

DIVIDEND DATES 2020 ROBECO FUNDS DOMICILED IN THE NETHERLANDS

This calendar indicates the dividend distribution dates in 2020, for Robeco funds domiciled in the Netherlands.

The first batch distribution including the funds traded both on and off Euronext exchange.

For investors place off-exchange orders via Transfer Agent, please refer to the column “Dividend dates (Transfer Agent)”. The record date, ex-dividend date and reinvestment date are referring to the Dealing Day mentioned in the fund prospectus.

For investors place exchange orders via Euronext, please refer to the column “Dividend dates (Euronext)”. The record date is referring to the order settlement date, the ex-dividend date is referring to NAV publication date, the reinvestment date is referring to the date Euronext execute reinvestment orders.

Please note there is no actual differences on the distribution, the discrepancies on the dates are due to that Euronext is applying a different methodology on trades processing and NAV date stamp. Table below shows an example for an order placed on Dealing Day Tuesday.

| | Monday (D-1) | Tuesday (D) | Wednesday (D+1) | Thursday (D+2) | Friday (D+3) |
|-------------------|-----------------|--|---------------------------------|-------------------|-----------------|
| | | Cutoff (15.00) | NAV publication | | |
| Trades processing | | Dealing date (Transfer Agent) | Execution date (Euronext) | | Settlement date |
| NAV date stamp | | Valuation date stamp (Robeco and Transfer Agent) | Execution date stamp (Euronext) | | |

| Agenda | Dividend dates (Transfer Agent) | Dividend dates (Euronext) | Explanation |
|------------------------------|---------------------------------|---------------------------|--|
| Record date | Tuesday, May 26, 2020 | Friday, May 29, 2020 | Participating units issued up to Dealing Day 26 May 2020 are entitled for the dividend distribution. Euronext will use the settlement positions as of 29 May 2020. |
| Ex-dividend date | Wednesday, May 27, 2020 | Thursday, May 28, 2020 | The NAV per share will be quoted ex-dividend as of the Dealing Day 27 May 2020. The NAV per share of the Dealing Day 27 May 2020 will be published on 28 May 2020. Euronext will stamp this NAV with date 28 May 2020. |
| Application for reinvestment | Thursday, June 11, 2020 | Thursday, June 11, 2020 | Deadline for reinvestment application. |
| Reinvestment date | Monday, June 15, 2020 | Tuesday, June 16, 2020 | The Dealing Day of reinvestment will be 15 June 2020. Execution at Euronext will take place on 16 June 2020. |
| Payment date cash and shares | Thursday, June 18, 2020 | Thursday, June 18, 2020 | |

Note: We would like to draw your attention to the fact that the dates indicated above may be subject to change. The announcement of a (dividend) date does not necessarily mean that a dividend will always be distributed. Please note that share classes and target ratios as presented may be subject to change.

| Entity | Fund + Share Class | ISIN |
|--|---|--------------|
| Robeco Sustainable Global Stars Equities Fund N.V. | Robeco Sustainable Global Stars Equities Fund | NL0000289783 |
| Robeco Sustainable Global Stars Equities Fund N.V. | Robeco Sustainable Global Stars Equities Fund - EUR G | NL0010366407 |
| Rolinco N.V. | Rolinco | NL0000289817 |
| Rolinco N.V. | Rolinco EUR G | NL0010510798 |
| Robeco Afrika Fonds N.V. | Robeco Afrika Fonds | NL0006238131 |
| Robeco Afrika Fonds N.V. | Robeco Afrika Fonds - EUR G | NL0010510822 |
| Robeco Hollands Bezit N.V. | Robeco Hollands Bezit | NL0000286615 |
| Robeco Hollands Bezit N.V. | Robeco Hollands Bezit - EUR G | NL0010510814 |
| Robeco Customized US Large Cap Equities N.V. | Robeco Customized US Large Cap Equities - EUR G | NL0010831046 |
| Robeco Customized US Large Cap Equities N.V. | Robeco Customized US Large Cap Equities - EUR X | NL0012650717 |
| Robeco US Conservative High Dividend Equities N.V. | Robeco US Conservative High Dividend Equities EUR G | NL0010619748 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Multi-Factor Equities Fund EUR G | NL0011354873 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Multi-Factor Equities Fund EUR X | NL0011354881 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Developed Enhanced Index Equities Fund | NL0011896998 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Developed Enhanced Index Equities Fund - EUR I | NL0012375307 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Developed Conservative Equities Fund - EUR G | NL0011354865 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Developed Conservative Equities Fund - EUR I | NL0012375315 |
| Robeco Umbrella Fund I N.V. | Robeco QI Global Developed Conservative Equities Fund - EUR X | NL0011354972 |
| Robeco (NL) Umbrella Fund II | Robeco Customized Euro Government Bonds Fund - EUR G | NL0012650451 |

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The second batch distribution including the funds traded off exchange, via Transfer Agent.
The record date, ex-dividend date and reinvestment date are referring to the Dealing Day mentioned in the fund prospectus.

| Agenda | Date (Dealing Day) | Explanation |
|--------------------------------------|--------------------------|---|
| Record date | Friday, June 19, 2020 | Participating units issued up to Dealing Day 19 June 2020 are entitled for the dividend distribution. |
| Ex-dividend date + Reinvestment date | Monday, June 22, 2020 | The NAV per share will be quoted ex-dividend as of the Dealing Day 22 June 2020. The NAV per share of the Dealing Day 22 June 2020 will be published on 23 June 2020. |
| Payment date cash and shares | Thursday, June 25, 2020 | |
| Payment date cash and shares* | Wednesday, June 24, 2020 | This payment date will apply to the funds marked with*. |

| Entity | Fund + Share Class | ISIN |
|---|---|--------------|
| Robeco Institutioneel Emerging Markets Fonds | Robeco Institutioneel Emerging Markets Fonds* | NL0000275915 |
| Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund | Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund* | NL0000688349 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Conservative Equities T1 EUR | NL0012375083 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Conservative Equities T8 CAD | NL0012879332 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Sustainable Multi-Factor Equities T1 EUR | NL0013216419 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Sustainable Multi-Factor Equities T9 EUR | NL0013216450 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Momentum Equities T1 EUR | NL0012375091 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Momentum Equities T8 CAD | NL0012879340 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Enhanced Indexing Equities T1 EUR* | NL0012375125 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Enhanced Indexing Equities T11 EUR* | NL0013325251 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Quality Equities T1 EUR | NL0012375117 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Quality Equities T8 CAD | NL0012879365 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Sustainable Conservative Equities T2 EUR | NL0013057920 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Value Equities T1 EUR | NL0012375109 |
| Robeco Institutional Umbrella Fund | Robeco QI Institutional Global Developed Value Equities T8 CAD | NL0012879357 |
| Pensioen Opbouw | Sustainable Pension Income X EUR | NL0013332463 |

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| | | |
|-----------------|--------------------------------------|--------------|
| Pensioen Opbouw | Sustainable Pension Return X EUR* | NL0013332455 |
| Pensioen Opbouw | Sustainable Pension Return II X EUR* | NL0013689276 |

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The third batch distribution including one fund Rolinco cumulatief preferente aandelen.

In the column "Dividend dates (Transfer Agent)", the record date, ex-dividend date are referring to the Dealing Day mentioned in the fund prospectus.

In the column "Dividend dates (Euronext), the record date is referring to the order settlement date, the ex-dividend date is referring to NAV publication date.

| Agenda | Dividend dates (Transfer Agent) | Dividend dates (Euronext) | Explanation |
|------------------|---------------------------------|---------------------------|--|
| Record date | Friday, June 19, 2020 | Wednesday, June 24, 2020 | Participating units issued up to Dealing Day 19 June 2020 are entitled for the dividend distribution. Euronext will use the settlement positions as of 24 June 2020. |
| Ex-dividend date | Monday, June 22, 2020 | Tuesday, June 23, 2020 | The NAV per share will be quoted ex-dividend as of the Dealing Day 22 June 2020. The NAV per share of the Dealing Day 22 June 2020 will be published on 23 June 2020. Euronext will stamp this NAV with date 23 June 2020. |
| Payment date | Wednesday, July 1, 2020 | Wednesday, July 1, 2020 | |

| Entity | Fund + Share Class | ISIN |
|--------------|--|--------------|
| Rolinco N.V. | Rolinco cumulatief preferente aandelen | NL0000288736 |

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