

Form 21-3 (Article 246-5)

(letter)

Explanatory document for the 11 term

(From: 01/01/2018
To: 12/31/2018)

Date: 04/17/2019

Name of Business: Robeco Manager Clean Tech II B.V.
Address: FIRST building 5th floor
or location: c/o Rob Goutman
Weena 850
3014 DA Rotterdam The Netherlands
Name: Robeco Institutional Asset Management
B.V.

1. Operational status of business

(1) Date of notification

① Notification in accordance with Financial Instruments and Exchange Act (hereafter [FIEA]) Article 63(2) or Article 63-3(1)

Date: 1/4/2008

② Notification in accordance with Article 48(2), (4) or (6) of the Supplementary Provisions of the Act to Partially Amend the Securities and Exchange Act (Act No. 65 of 2006)

Not Applicable

(2) Types of businesses currently being operated

SPBQII (Investment Management)

(3) Overview of the current term

The objects of the company are to administer and to manage, including the performing of investment manager, as manager, administrator, general partner or otherwise an investment institution who make an investment in Robeco Clean Tech Private Equity II, as well as to participate in, take an interest in any other way in, to conduct the management of other business enterprises of whatever nature, furthermore to finance

third parties, in any way to provide security or undertake the obligations of third parties and finally all activities which are incidental or may be conducive to any of the foregoing.

(4) Status of corporate officers and employees

① Number of corporate officers and employees

| | Corporate officers | of which part-time officers | Employees | Total |
|-------|--------------------|-----------------------------|-----------|-------|
| Total | 2 | 0 | 0 | 2 |

② Status of corporate officers

| Positions | Names |
|--------------------------|--|
| Director | Robeco Institutional Asset Management B.V. |
| Chief Compliance Officer | Mr. R. Slange |

(5) Status of the principal business office, and business offices where Specially Permitted Businesses for Qualified Institutional Investors, etc. (SPBQII) are operated

| Name | Location | Number of Corporate officers and employees |
|---|---|--|
| Principal business office (head office) | FIRST building 5th floor Weena 850 3014 DA Rotterdam The Netherlands | 2 |
| Total <u>1</u> location | | Total <u>2</u> |

(6) Status of external auditing

| Name or business name of the certified public accountant or auditing firm | Details of auditing |
|---|---------------------|
| None | |

(7) Status of the fund

| | |
|---------------------------------------|---|
| Names of the Invested Business Equity | Robeco Clean Tech Private Equity II (USD) |
| Details of the | Clean Tech Private Equity funds & co-investments with |

| | | |
|--|---|---|
| Invested Business | investment focus by stage as well as by geography. | |
| Types of the Invested Business Equity | Rights based on laws and regulations of a foreign state | |
| Location of the accounts into which investment money is paid | | |
| Flow of funds | | |
| Duration | | |
| Status of investors | Types of investors | Number of investors |
| | Qualified Institutional Investors (QIIs) | 1 |
| | of whom individuals | 0 |
| | Investors other than QIIs | 2 |
| | of whom individuals | 0 |
| | Total | 3 |
| Amount of investment by QIIs and its ratio | Amount of investment | 336 m.yen |
| | Ratio of investment | 31.6% |
| If persons specified under the items of Article 233-3 are among the counterparty | Existence of persons specified under the items of Article 233-3 (yes or none) | |
| | Status of audits | Name or business name of the certified public accountant or auditing firm |
| | | Details of audits |
| | | None |