

Robeco Hong Kong Limited Derivative Risk Management Statement - Part A

1. Name of the collective investment

Robeco Global DM Conservative Equity Fund (AUD) (the “Fund”).

2. Objective of this statement

The Derivative Risk Management Part A (“DRMS - part A”) covers the use of derivatives by the investment manager Robeco Hong Kong Limited (“Robeco HK”) and the day-to-day investment manager Robeco Institutional Asset Management B.V. (“RIAM”) for the Fund.

Overall investment strategy

The Fund’s overall investment strategy is stated in the current offer document for the Fund. The Fund may use derivatives as part of the portfolio management process to facilitate implementation of its investment strategy and to meet the objectives. Consequently derivatives may be used for a variety of purposes, including (but not limited to) the following:

Risk management

- To hedge an asset of portfolio against fluctuations in market or currency values;
- To control the impact on portfolio valuations of market movements caused by transactions.

Transactional efficiency

- To reduce transaction costs;
- Control the impact of significant transactions on portfolio valuations

Value added strategies

- Manage currency exposures;
- Adjust asset exposures within defined parameters.

3. Strategy delegated to investment manager

The day-to-day investment management of the Fund is delegated by Robeco HK to RIAM, a related corporate entity of Robeco HK.

The Risk Management department of Robeco is functional responsible for the risk management activities of both Robeco Hong Kong and RIAM. Therefore this DRMS is applicable for both Robeco HK and RIAM.

4. Identification of investment manager DRMS

Robeco HK’s current DRMS Part B covers the assets managed in respect of the Fund. The DRMS Part B is currently not subject to an annual audit which is carried out by Robeco HK’s external auditor in accordance with Australian Auditing Standards.

5. Authorisation of use of derivatives

Robeco HK is satisfied that the use of derivatives in respect of the Fund is in accordance with the Fund’s Constitution and is subordinate to, but consistent with, the investment strategy of the Fund.

Date of approval of DRMS – Part A

The effective date of this DRMS - Part A is 18 May 2017. The Board of Robeco HK approved this DRMS - Part A on 18 May 2017.