

Member of DJSI World, DJSI Europe

Company Information

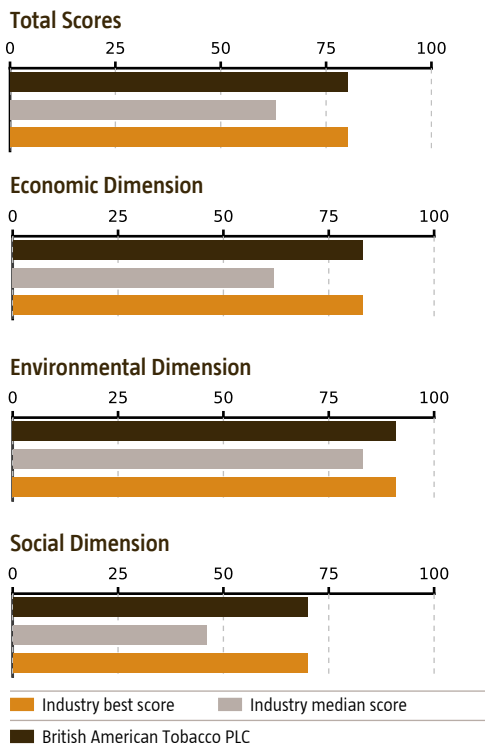
Country: United Kingdom

Index market cap*: 126,165

*USD millions

Source: S&P Global BMI, 31 July 2018

2018 Assessment Results



Industry Overview	Maximum Score	Median Score
Total	80	63
Economic Dimension	83	62
Environmental Dimension	91	83
Social Dimension	70	46

DJSI World	Maximum Score	Median Score
Total	80	80
Economic Dimension	83	83
Environmental Dimension	91	91
Social Dimension	70	70

British American Tobacco PLC leads the Tobacco industry in RobecoSAM’s Corporate Sustainability Assessment based on its Total Sustainability Score in 2018. This report provides a broad overview of the performance of the Tobacco industry and the relative positioning of British American Tobacco PLC at the dimension and criteria level.

Industry Drivers

According to the WHO, global smoking rates and sales are decreasing, but not uniformly. The tobacco industry’s relationship with the public sector is critically important with regard to tax policies, regulations and efforts aimed at reducing cigarette smoking, especially among vulnerable groups like the young and the poor. The industry is under constant scrutiny by policymakers, the media and NGOs, which demand well-managed supply and distribution chains and a high degree of transparency. Following new tobacco control measures, it is becoming increasingly important for tobacco companies to diversify their product mix. This means moving away from traditional tobacco products and exploring innovative alternatives such as non-combustible (smokeless) tobacco and reduced-harm nicotine products (with low to zero tobacco) which claim to have lower health risks.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



Corporate Sustainability Assessment

The RobecoSAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

RobecoSAM's CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80 – 120 industry-specific questions across 60 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

The results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI) and are made available to investors, researchers, and non-governmental organizations through the Bloomberg Professional platform. The results of the CSA are also used for the creation of the RobecoSAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability.

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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