

Robeco Hong Kong Limited Derivative Risk Management Statement - Part A

1. Name of the collective investment

Robeco Emerging Conservative Equities Fund (AUD) (the “Fund”).

2. Objective of this statement

The Derivative Risk Management Part A (“DRMS - part A”) covers the use of derivatives by the investment manager Robeco Hong Kong Limited (“Robeco HK”) for the Fund and the investment manager Robeco Institutional Asset Management B.V. (“RIAM”) for Robeco QI Emerging Conservative Equities; a Sub-fund of the Luxembourg domiciled Robeco Capital Growth Funds SICAV (the “Underlying Fund”).

Overall investment strategy

The fund’s overall investment strategy is stated in the current offer document for the Fund. The Fund will not invest directly into derivatives. The Fund invests in the Underlying Fund. The Underlying Fund may use derivatives as part of the portfolio management process to facilitate implementation of its investment strategy and to meet the objectives. Consequently derivatives may be used for a variety of purposes, including (but not limited to) the following:

Risk management

- To hedge an asset of portfolio against fluctuations in market or currency values;
- To control the impact on portfolio valuations of market movements caused by transactions.

Transactional efficiency

- To reduce transaction costs;
- Control the impact of significant transactions on portfolio valuations

Value added strategies

- Manage currency exposures;
- Adjust asset exposures within defined parameters.

3. Strategy delegated to investment manager

The management of the Fund is executed by Robeco HK, while the management of The Underlying Fund is executed by RIAM, a related corporate entity of Robeco HK.

The Risk Management department of Robeco is functional responsible for the risk management activities of both Robeco Hong Kong and Sub-fund of the Luxembourg domiciled Robeco Capital Growth Funds SICAV. Therefore this DRMS is applicable for both Robeco HK and the Underlying Fund.

4. Identification of investment manager DRMS

Robeco HK’s current DRMS Part B covers the assets managed in respect of the Robeco Emerging Conservative Equities Fund (AUD). The DRMS Part B is currently not subject to an annual audit which is carried out by Robeco HK’s external auditor in accordance with Australian Auditing Standards.

5. Authorisation of use of derivatives

Robeco HK is satisfied that the use of derivatives in respect of the Fund is in accordance with the Fund’s Constitution and is subordinate to, but consistent with, the investment strategy of the Fund.

Date of approval of DRMS – Part A

The effective date of this DRMS - Part A is 18 May 2017. The Board of Robeco HK approved this DRMS - Part A on 18 May 2017.