

Robeco Afrika Fonds N.V.
Robeco Sustainable Global Stars Equities Fund N.V.
Robeco Umbrella Fund I N.V.
Robeco US Conservative High Dividend Equities N.V.
Robeco US Large Cap Equities N.V.
Rolinco N.V.

(the "Companies"; investment companies with variable capital under Dutch law)

Robeco ONE Robeco (NL) Umbrella Fund II Robeco (NL) Trudo II III Fund III F

(the "Funds", Funds for joint account under Dutch law)

2022 Annual report

The management boards of the Companies, respectively Robeco Institutional Asset Management B.V. acting in its capacity as the manager of the Funds ("RIAM"), hereby announce that the 2022 Annual Reports of the Companies and the Funds have been published and are available free of charge to shareholders and participants at the offices of the Companies and of RIAM (Weena 850, 3014 DA Rotterdam, The Netherlands) and via www.robeco.com/riam. The Prospectuses, the Key Information Documents and the most recent periodic reports are available for inspection by shareholders, participants and other authorized parties at the offices of the Companies (Weena 850, 3014 DA Rotterdam, The Netherlands) and via www.robeco.com/riam.

Rotterdam, 28 April 2023