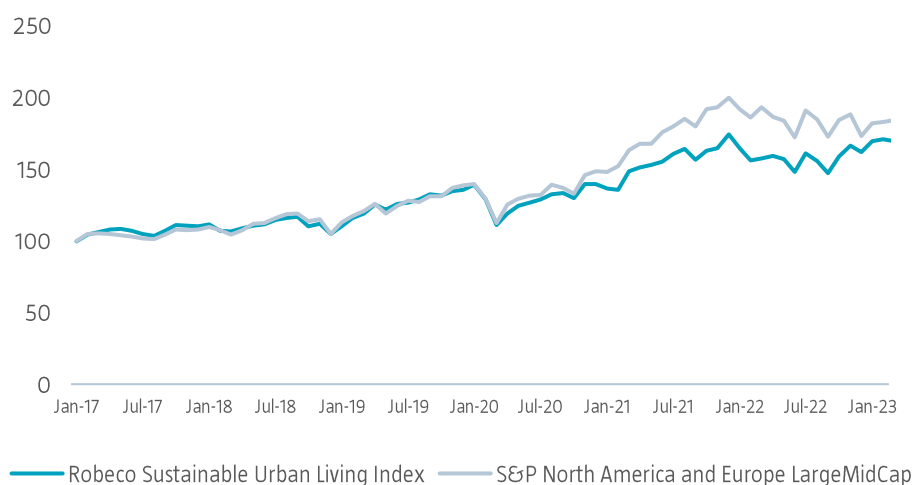


Robeco Sustainable Urban Living Index

The Robeco Sustainable Urban Living index is an index that seeks efficient exposure to high impact stocks that have a positive societal contribution to selected SDGs related to urban living. The index is considered to fall within the definition of a 'benchmark' as defined under the EU Benchmark Regulation. In order for users of this benchmark to assess whether a benchmark is likely suitable for their needs, the administrator of the Robeco Sustainable Urban Living Indices has prepared this document specifying the key information. This index qualify as non-significant benchmarks pursuant to article 3(1)(27) of the Benchmark Regulation.

Cumulative Index Performance – Gross returns (EUR)

Annual Performance



Period	Robeco Index	Benchmark
2017	9.80%	7.91%
2018	-4.73%	-2.95%
2019	29.47%	32.04%
2020	2.88%	7.29%
2021	24.81%	34.43%
2022	-7.06%	-13.33%

Index Performance – Gross returns EUR - (as of March - 2023)

Period	Volatility			Ex Post		Sharpe Ratio					
	Robeco Index	Benchmark	Excess Return	Robeco Index	Benchmark	TE	IR	Robeco Index	Benchmark	Alpha	Beta
31-Mar	-0.87%	0.90%	-1.78%								
28-Feb	0.96%	0.36%	0.60%								
QTD	4.63%	6.46%	-1.83%								
YTD	4.63%	6.46%	-1.83%								
3-Month	4.63%	6.46%	-1.83%								
6-Month	15.05%	6.92%	8.13%								
1-Year	7.55%	-4.57%	12.12%	16.70%	20.12%	7.91%	1.53	0.39	-0.27	11.03%	0.77
2-Year (ann.)	6.89%	6.30%	0.58%	14.58%	16.39%	7.75%	0.08	0.46	0.37	1.87%	0.78
3-Year (ann.)	15.07%	17.97%	-2.91%	14.44%	16.48%	7.81%	-0.37	1.05	1.09	1.31%	0.77
4-Year (ann.)	9.18%	11.13%	-1.96%	15.51%	17.21%	7.24%	-0.27	0.60	0.66	0.19%	0.82
5-Year (ann.)	9.73%	12.08%	-2.35%	14.85%	16.67%	6.77%	-0.35	0.67	0.74	0.01%	0.81

*The Robeco Sustainable Urban Living Index is launched on 14-October-2022. Performance data prior to this date is back-tested and can only be used for indicative and research purposes. Back-tested performance is a proxy of how the index might have performed over this sample period if it existed. There might be significant differences between back-tested and live performance. Historical returns are provided for illustrative purposes only and do not necessarily reflect Robeco's expectations for the future. The value of your investments may fluctuate. Results obtained in the past are no guarantee for the future.

Top 10 Constituents by Index Weight

Holding	Sector	Country	%
Unilever	Consumer Staples	United Kingdom	9.9%
Iberdrola SA	Utilities	Spain	5.4%
Colgate-Palmolive Co	Consumer Staples	United States	5.1%
Marsh & McLennan Companies	Financials	United States	5.0%
Schneider Electric SE	Industrials	France	4.6%
ABB Ltd	Industrials	Switzerland	4.5%
Travelers Cos Inc	Financials	United States	3.8%
Consolidated Edison Inc	Utilities	United States	3.3%
Swiss Re Reg	Financials	Switzerland	3.3%
E.ON SE	Utilities	Germany	3.2%
	Total		48.2%

Sector allocation

Sector	Index Weight
Utilities	31.6%
Industrials	29.4%
Financials	16.9%
Consumer Staples	15.0%
Real Estate	3.6%
Consumer Discretionary	2.3%
Materials	1.2%

Country allocation

Country	Index Weight
United States	23.4%
United Kingdom	15.2%
Switzerland	13.4%
France	12.1%
Germany	6.3%
Finland	5.5%
Canada	5.5%
Spain	5.4%
Italy	4.6%
Portugal	2.7%
Belgium	2.3%
Austria	2.0%
Denmark	1.5%

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