



Press Release

ASIA CLIMATE PARTNERS ESTABLISHES HEADQUARTERS OFFICE IN HONG KONG

29 October 2014 – Asia Climate Partners (ACP), a joint venture by the Asian Development Bank (ADB), ORIX Corporation (ORIX) and Robeco Institutional Asset Management B.V. (Robeco) targeting mid-market, growth-oriented private equity opportunities in the clean energy, resource efficiency and environmental industry sectors in Asia, has today launched its headquarters office in Hong Kong.

“We are pleased to announce the opening of our new headquarters office, which represents another milestone in our continuing efforts to establish the leading private equity platform in developing Asia targeting growth capital investments across a variety of climate-related industries including renewable energy, energy efficiency, environmental services, and agribusiness. We see significant opportunities in these sectors that are structured to generate attractive risk-adjusted returns while concurrently delivering positive environmental and social impacts,” said Todd Freeland, Director General of ADB’s Private Sector Operations Department.

ACP will be capitalized initially by \$400 million from its founding partners and other investors, including approximately \$100 million each from ADB, ORIX and the UK Government.

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About ADB

ADB has been playing an important role in helping Asia onto a green growth path by providing financing and supporting innovative technologies. From 2011 to 2013, ADB mobilized almost \$10 billion in climate-related financing, comprising \$9.5 billion in loans, grants, guarantees, and equity investments, and \$407 million in technical assistance. ADB's provided \$8.6 billion while other partners contributed \$1.4 billion. Climate change related and sustainable investments support ADB's development agenda while still providing a good return for private sector investors.

ADB has 2,800+ employees operating in more than 29 countries and as an AAA-rated multilateral finance institution, ADB brings over 45 years of on-the-ground engagement with Asia's private sector and the region's top policy makers.

ADB, based in Manila, is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration. Established in 1966, it is owned by 67 members – 48 from the region. In 2013, ADB assistance totaled \$21.0 billion, including cofinancing of \$6.6 billion.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses.

Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

About Robeco Group

Robeco, a mid-sized global asset manager, offers a mix of investment solutions within a broad range of strategies to institutional and private investors worldwide. As at 30 June 2014 the company has EUR 223 billion in assets under management, of which 48% are institutional. Robeco's head office is located in Rotterdam, the Netherlands, and the company employs 1,338 people in 13 countries (average over 2013). The company has a strong presence in the US, Europe and Asia and a developing presence in key emerging markets such as India and Latin America.

Robeco was founded in 1929 in the Netherlands as 'Rotterdamsch Beleggings Consortium'. Today, Robeco is the center of asset-management expertise for ORIX Corporation, Robeco's majority shareholder based in Tokyo, Japan. The following subsidiaries and joint ventures form part of Robeco Group: Robeco Investment Management, Corestone Investment Management, Harbor Capital Advisors, Transtrend, RobecoSAM and Canara Robeco Asset Management Company. More information is available at www.robeco.com.

Disclaimer

This press release is prepared for the purpose of providing information regarding the company and its business. This press release should not be construed as and is not intended to be a solicitation for interests in ACP or for any other securities.