

Press release

Robeco appointed by Wales Pension Partnership as its Voting and Engagement provider

Rotterdam / London, 11 May 2020 – Robeco is pleased to announce that it has been appointed as the Voting and Engagement provider for the Wales Pension Partnership (“WPP”), the pooling entity for the eight Local Government Pension Scheme funds (“LGPS”) covering the whole of Wales. This appointment follows a comprehensive procurement process.

As part of the appointment, Robeco will assist WPP in developing and framing a robust voting policy which will be implemented across WPP’s GBP 5 billion active equity portfolio. Robeco will also work with WPP on structuring engagement principles and undertake engagement activity on behalf of WPP, working in collaboration with like-minded partners to achieve effective results.

Furthermore, Robeco will assist with integrating industry best practice into the WPP’s investment process and decision-making framework, as well as provide ongoing training and reporting to the Local Government Pension pool and its constituent authorities.

Peter Walsh, Head of Robeco UK: “We are extremely pleased to be working with Wales Pension Partnership as its voting and engagement provider. Winning this mandate builds on our solid traction in the local government pension fund sector and I am proud of the confidence that WPP has placed in our longstanding experience in sustainable investing. We look forward to a long and productive partnership. Together we aim to drive positive, sustainable change by leveraging on our extensive engagement and voting expertise.”

Clr Peter Lewis, Chair of the Joint Governance Committee, Wales Pension Partnership: “We believe that responsible investment, alongside proactive management of environmental, social and governance issues, should result in better outcomes for WPP’s stakeholders. The appointment of Robeco is evidence of the WPP’s continued delivery of the commitments made in its Responsible Investment Policy and its vow to exercise its voting rights in line with the interest of its stakeholders, engaging with investee companies to enhance the long-term value of the Constituent Authorities’ investments within WPP.”

About Robeco

Robeco is a pure-play international asset manager founded in 1929 with headquarters in Rotterdam, the Netherlands, and 17 offices worldwide. A global leader in sustainable investing since 1995, its unique integration of sustainable as well as fundamental and quantitative research enables the company to offer institutional and private investors an extensive selection of active investment strategies, for a broad range of asset classes. As at 31 December 2019, Robeco had EUR 173 billion in assets under management, of which EUR 149 billion is committed to ESG integration. Robeco is a subsidiary of ORIX Corporation Europe N.V. More information is available at www.robeco.com.

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