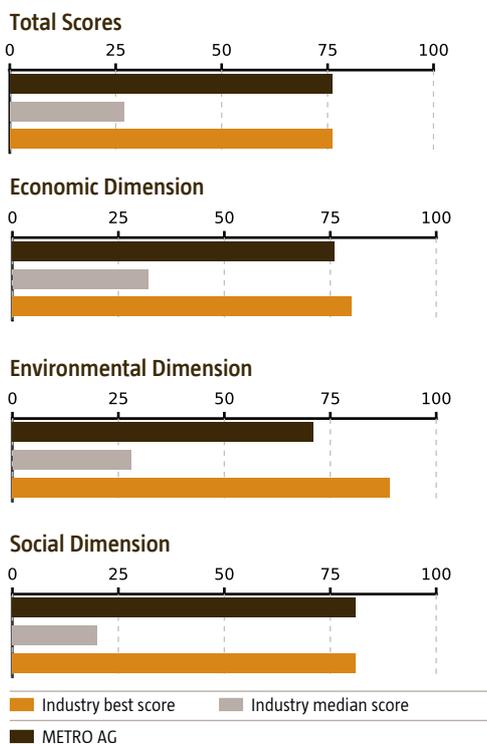


Member of DJSI World, DJSI Europe

Company Information

Country: Germany
 Index market cap*: 2,047
*USD millions
 Source: S&P Global BMI, 31 July 2018

2018 Assessment Results



Industry Overview	Maximum Score	Median Score
Total	76	27
Economic Dimension	80	32
Environmental Dimension	89	28
Social Dimension	81	20

DJSI World	Maximum Score	Median Score
Total	76	72
Economic Dimension	80	73
Environmental Dimension	89	74
Social Dimension	81	67

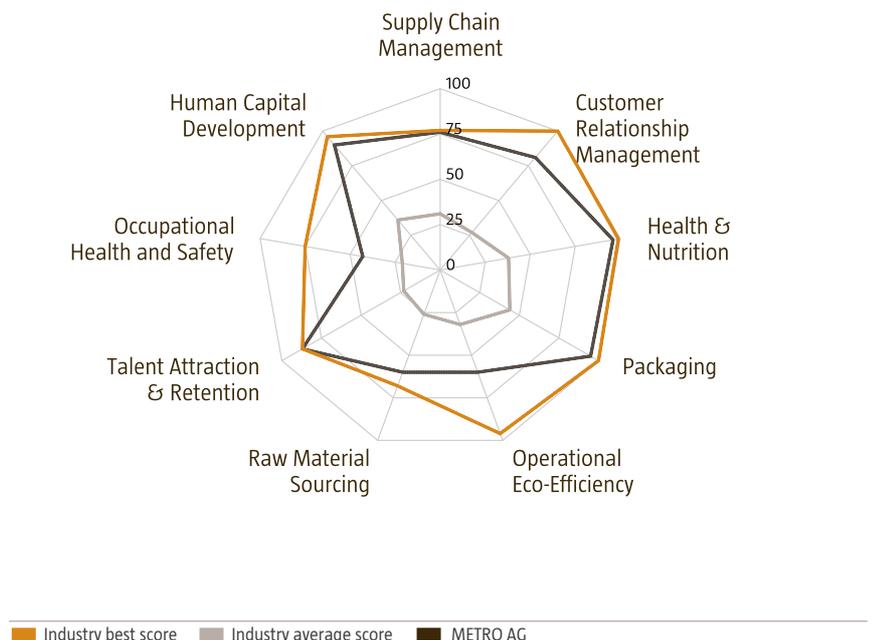
METRO AG leads the Food & Staples Retailing industry in RobecoSAM’s Corporate Sustainability Assessment based on its Total Sustainability Score in 2018. This report provides a broad overview of the performance of the Food & Staples Retailing industry and the relative positioning of METRO AG at the dimension and criteria level.

Industry Drivers

Because of competition for market share, the food and staples retailing industry has consolidated, maintaining a high level of M&A activity. The industry is influenced by IT advances that now shape entire business models and value chains. Retailers invest in IT infrastructure to increase efficiency in operations and to improve communication with clients. New technologies potentially enable companies to align with another major industry driver: growing consumer demand for healthy and natural food choices. Food retailers need to enhance transparency in supply chains, integrate environmental, social and governance (ESG) thresholds in procurement policies and increase the share of local, responsibly-produced foodstuffs. The expiration of drug patents will continue to generate revenue and growth as drug retailers in the sector offer consumers generic alternatives to name-brand blockbusters. Drug retailers and consumers alike have already enjoyed significant cost savings with the availability of this wave of generic drugs.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



Corporate Sustainability Assessment

The RobecoSAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

RobecoSAM's CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80 – 120 industry-specific questions across 60 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

The results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI) and are made available to investors, researchers, and non-governmental organizations through the Bloomberg Professional platform. The results of the CSA are also used for the creation of the RobecoSAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability.

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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