

Press Release

Robeco and i-PensionSolutions joining forces

Rotterdam/Utrecht, 30 June 2015 – Stichting Premiepensioeninstelling Robeco ("Robeco PPI") and Stichting International Pension Solutions ("i-PensionSolutions") today announce their intention to join forces in the form of a merger. Both parties expect it to take several months to reach a finalized merger agreement.

This merger brings together the activities of both premium pension institutions ("PPI"), with both parties contributing the distinctive qualities of their core activities in a top-quality and unrivaled total solution for companies. Robeco provides asset-management solutions and is responsible for its client relations. i-PensionSolutions offers best-in-class operational services including pension and insurance administration. This is done in close cooperation with its partner Inadmin, part of APG.

The new combination is expected to offer important new possibilities to both existing and new clients of Robeco, including smarter pension communication and insurances. As a result of the merger, the existing agreements with clients of Robeco PPI will be legally transferred and continue unchanged.

With 13,000 scheme members and EUR 225 million assets under management as per end 2014, Robeco PPI, established by Robeco Institutional Asset Management B.V. ("Robeco"), is amongst the largest PPIs in the Netherlands. Robeco's strategy for the coming years aims at accelerating growth. Robeco expects to be able to expand further in the pension market in Europe and to play an active role in designing future-proof pension solutions for social partners in the rapidly changing Dutch and cross-border European pension market.

i-PensionSolutions is the first independent truly 'open PPI' in the Netherlands. i-PensionSolutions offers transparent, cost-efficient and scalable pension solutions for companies, with a focus on the interests of its members. i-PensionSolutions aims to become a leading pension institution in the Netherlands and Europe together with its collaborating asset managers and insurers.

Tom Steenkamp, Chair Robeco PPI: *"In recent years, as a result of demand for more manageable pension liabilities among companies, we've seen an increasing interest in DC-solutions. And this trend is only set to increase sharply over the coming years. The collaboration with i-PensionSolutions and its partners and Robeco's years of experience in the field of lifecycle investing and optimal risk management will ensure greater scalability and synergy and means we can continue to offer our clients top-quality, future-proof pension solutions."*

Ronald Ketellapper, Chair i-PensionSolutions: *"We expect strong growth in the DC-market, both in the Netherlands and in Europe. We share this conviction with Robeco and see a strong strategic fit. The addition of Robeco to our open platform will enable us to further strengthen the service we offer to participants and employers. We are looking forward to joining forces with Robeco as one of our asset managers."*

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About i-PensionSolutions

i-PensionSolutions is a premium pension institution, established in 2014. i-PensionSolutions is an independent foundation. i-PensionSolutions operates on an open architecture pension platform with which it offers integrated pension execution to employers, in collaboration with partner asset managers and insurance companies. A range of selected specialist partners operate on this platform in the areas including operations, pension and insurance administration, custody, legal advice, compliance, tax advice, IT and participant communication.

You can find more information on www.i-pensionsolutions.com.

About Robeco Group

Robeco, a mid-sized global asset manager, offers a mix of investment solutions within a broad range of strategies to institutional and private investors worldwide. As at 31 March 2015 the company had EUR 281 billion in assets under management, 47% of which were institutional. In 2014 Robeco had a net profit of EUR 228 million.

Robeco's head office is located in Rotterdam, the Netherlands and the company employs 1,218 people in 15 countries (as at 31 December 2014). The company has a strong presence in the US, Europe and Asia and is developing a presence in key emerging markets such as India and Latin America. Robeco was founded in 1929 in the Netherlands as 'Rotterdamsch Beleggings Consortium'. Today, Robeco is the center of asset-management expertise for ORIX Corporation, Robeco's majority shareholder based in Tokyo, Japan. The following subsidiaries and joint ventures form part of Robeco Group: Robeco Investment Management, Corestone Investment Management, Harbor Capital Advisors, Transtrend, RobecoSAM and Canara Robeco Asset Management Company. More information is available at www.robeco.com.