

**Robeco All Strategies Funds**  
Société d'investissement à capital variable  
6 route de Trèves, L-2633 Senningerberg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 124.048  
(the "Company")

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## NOTICE TO SHAREHOLDERS OF THE COMPANY

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By mail

Luxembourg, 11 August 2023

Dear Investor,

As a Shareholder in the Company, the board of directors of the Company (the "Board of Directors") hereby informs you of certain changes concerning the Company and its sub-funds (the "Sub-funds").

Unless otherwise indicated below, the changes will become effective as from 11 September 2023.

### 1. **Change of the investment policy and of global exposure calculation methodology of the Sub-fund Robeco Multi Asset Sustainable**

Under "Appendix I – Information per Sub-fund" of the Prospectus, the investment policy of the Sub-fund Robeco Multi Asset Sustainable will be amended in order to reflect the further structural increase of direct investments, especially in equities and bonds. The implementation of this change will start on the effective date of the Prospectus and is expected to be finalised within approximately 30 days. In line with this change, the SFDR pre-contractual disclosures in "Appendix VII – Sustainability Disclosures per Sub-fund" will be amended to reflect the increase of direct investments. The investment policy of the Sub-fund will be amended as follows:

*"The aim of the Sub-fund is to achieve long-term capital growth by using asset allocation strategies and taking global exposure to asset classes such as equities, bonds, deposits, and other fixed income securities, money market investments, Alternative Investments and/or other generally accepted asset classes either directly or via UCIs/UCITS. The Sub-fund strives for financial return, while taking into account sustainability criteria. At the same time the Sub-fund is promoting certain ESG (i.e. Environmental, Social and corporate Governance) characteristics and integrating sustainability risks in the investment process.*

*Besides investing at least 90% of its net assets directly in equities, bonds, money market instruments, deposits and financial derivative instruments, the Sub-fund can invest in other UCIs/UCITS, including other UCIs/UCITS that are managed by an Affiliated Entity, that can invest in equities, bonds, deposits and other fixed income securities, money market investments, Alternative Investments and other generally accepted asset classes with a maximum of 10% to achieve the investment goals of the Sub-fund.*

[...]"

The Sub-fund's repositioning will involve a change of the composition of its portfolio, which is likely to entail (limited) corresponding transaction costs.

## **2. Reduction of the minimum proportion of sustainable investments for Robeco Multi Asset Growth, Robeco Multi Asset Income and Robeco Multi Asset Sustainable**

Under “Appendix VII – Sustainability Disclosures per Sub-fund”, the minimum proportion of sustainable investments for Robeco Multi Asset Growth, Robeco Multi Asset Income and Robeco Multi Asset Sustainable will be reduced from 50% to 40%.

## **3. Clarification and update of the Sustainability disclosures for all Sub-funds**

Under “Appendix VII – Sustainability Disclosures per Sub-fund”, the SFDR pre-contractual disclosures will be amended for all Sub-funds to outline the E/S characteristics as promoted by the relevant Sub-fund, rather than only referring to the SFDR classification of the fund-of-fund investments.

Furthermore, certain sub-sections of “Appendix VII – Sustainability Disclosures per Sub-fund” will be updated and clarified.

These updates will have no impact on the way the Sub-funds are managed.

In addition, certain minor updates and non-material changes will be reflected in the Prospectus.

Please note that a draft of the revised Prospectus to be dated 11 September 2023 is available at the registered office of the Company.

Shareholders are reminded that, as provided in the Prospectus, the Company does not charge any redemption fee and Shareholders who disagree with the changes outlined above may redeem their Shares free of charge.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or you can visit the website at [www.robeco.com/riam](http://www.robeco.com/riam).

Yours faithfully,  
The Board of Directors of Robeco All Strategies Funds