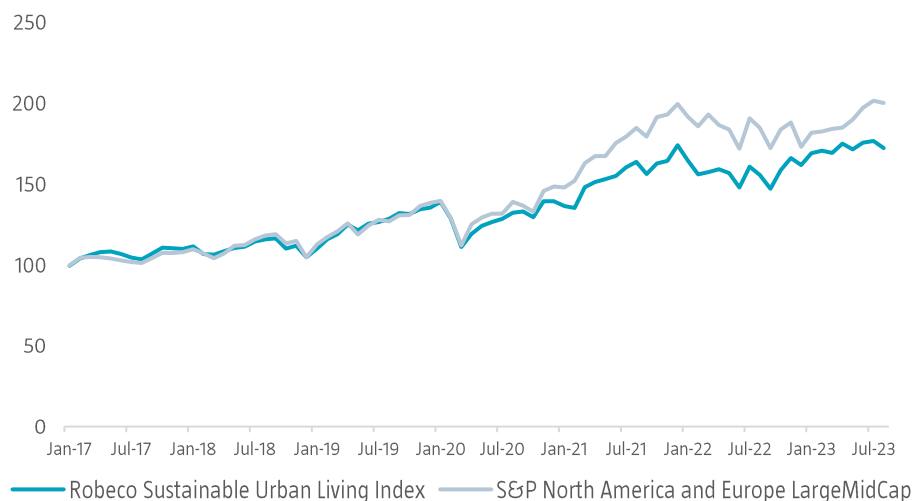


Robeco Sustainable Urban Living Index

The Robeco Sustainable Urban Living index is an index that seeks efficient exposure to high impact stocks that have a positive societal contribution to selected SDGs related to urban living. The index is considered to fall within the definition of a 'benchmark' as defined under the EU Benchmark Regulation. In order for users of this benchmark to assess whether a benchmark is likely suitable for their needs, the administrator of the Robeco Sustainable Urban Living Indices has prepared this document specifying the key information. This index qualify as non-significant benchmarks pursuant to article 3(1)(27) of the Benchmark Regulation.

Cumulative Index Performance – Gross returns (EUR)

Annual Performance



Period	Robeco Index	Benchmark
2017	9.80%	7.91%
2018	-4.73%	-2.95%
2019	29.47%	32.04%
2020	2.88%	7.29%
2021	24.81%	34.43%
2022	-7.06%	-13.33%

Index Performance – Gross returns EUR - (as of August - 2023)

Period	Volatility			Ex Post		Sharpe Ratio					
	Robeco Index	Benchmark	Excess Return	Robeco Index	Benchmark	TE	IR	Robeco Index	Benchmark	Alpha	Beta
31-Aug	-2.52%	-0.68%	-1.84%								
31-Jul	0.55%	2.21%	-1.66%								
QTD	-1.98%	1.52%	-3.50%								
YTD	6.48%	15.75%	-9.27%								
3-Month	0.39%	5.39%	-5.00%								
6-Month	0.88%	9.71%	-8.83%								
1-Year	10.69%	8.42%	2.27%	13.22%	15.06%	9.36%	0.24	0.62	0.39	3.93%	0.70
2-Year (ann.)	2.56%	4.08%	-1.51%	14.80%	16.17%	8.46%	-0.18	0.11	0.19	-0.74%	0.78
3-Year (ann.)	9.18%	12.91%	-3.74%	14.16%	15.22%	8.00%	-0.47	0.61	0.82	-0.91%	0.79
4-Year (ann.)	7.59%	12.09%	-4.50%	15.44%	16.79%	7.51%	-0.60	0.48	0.71	-2.08%	0.82
5-Year (ann.)	8.24%	11.11%	-2.86%	15.00%	16.63%	7.20%	-0.40	0.54	0.66	-0.67%	0.81

*The Robeco Sustainable Urban Living Index is launched on 14-October-2022. Performance data prior to this date is back-tested and can only be used for indicative and research purposes. Back-tested performance is a proxy of how the index might have performed over this sample period if it existed. There might be significant differences between back-tested and live performance. Historical returns are provided for illustrative purposes only and do not necessarily reflect Robeco's expectations for the future. The value of your investments may fluctuate. Results obtained in the past are no guarantee for the future.

Top 10 Constituents by Index Weight

Holding	Sector	Country	%
Unilever	Consumer Staples	United Kingdom	9.8%
Marsh & McLennan Companies	Financials	United States	5.9%
Iberdrola SA	Utilities	Spain	5.2%
Colgate-Palmolive Co	Consumer Staples	United States	5.0%
ABB Ltd	Industrials	Switzerland	5.0%
Schneider Electric SE	Industrials	France	4.8%
Ferguson PLC	Industrials	United States	3.9%
Travelers Cos Inc	Financials	United States	3.6%
E.ON SE	Utilities	Germany	3.2%
Swiss Re Reg	Financials	Switzerland	3.1%
	Total		49.5%

Sector allocation

Sector	Index Weight
Industrials	31.3%
Utilities	29.0%
Financials	17.3%
Consumer Staples	14.9%
Real Estate	4.2%
Consumer Discretionary	2.4%
Materials	1.0%

Country allocation

Country	Index Weight
United States	24.9%
United Kingdom	14.7%
Switzerland	13.7%
France	12.6%
Germany	6.8%
Spain	5.2%
Canada	5.1%
Finland	5.0%
Italy	4.6%
Portugal	2.3%
Austria	2.1%
Belgium	1.9%
Denmark	1.2%

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