

ROBECO INSTITUTIONAL ASSET MANAGEMENT

# Principal Adverse Impact Statement

Summary  
June 2023



# 1. Summary

Robeco Institutional Asset Management (IS8DZW1TZSQ8YPXVRC46) considers principal adverse impacts (PAI) of its investment decisions on sustainability factors as part of its investment due diligence process and procedures. For sustainable investments, this means ensuring that the investments do no significant harm to any environmental or social objective.

The present statement is the consolidated statement on principal adverse impacts on sustainability factors of Robeco Institutional Asset Management (RIAM). The publication of this statement on principal adverse impacts on sustainability factors coincides with the reference period of 1 January 2022 to 31 December 2022. Reporting year 2023 will be the first year reflecting a comparison to a previous year.

A summary of Principal Adverse Indicators considered by Robeco is presented in Table 1.

**Table 1: Summary of Principal Adverse Indicators prioritized by Robeco**

Applicable to	Theme	PAI indicator	SFDR Table <sup>1</sup>	Number
Investee companies	Climate and other environment-related indicators	GHG emissions	1	1
		Carbon footprint	1	2
		GHG intensity of investee companies	1	3
		Exposure to companies active in the fossil fuel sector	1	4
		Share of non-renewable energy consumption and production	1	5
		Energy consumption intensity per high-impact climate sector	1	6
		Activities negatively affecting biodiversity sensitive areas	1	7
		Emissions to water	1	8
		Hazardous waste ratio	1	9
		Investing in companies without carbon emission reduction initiatives	2	4
		Deforestation	2	15
		Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard	2	16
	Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery matters	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	1	10
		Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	1	11
		Unadjusted gender pay gap	1	12
		Board gender diversity	1	13
		Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	1	14
		Excessive CEO pay ratio	3	8
Sovereigns and supranationals	Climate and other environment-related indicators	Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard	2	17
		GHG intensity	1	15
	Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery matters	Investee countries subject to social violations	1	16
		Average corruption score	3	21

1. Reporting on the indicators for adverse impacts of Table 1 and any relevant indicators of Table 2 and 3 of Annex I of the SFDR Delegated Act takes place in 2023, following the measurement of the reference periods (Q1 2022 - Q4 2022).