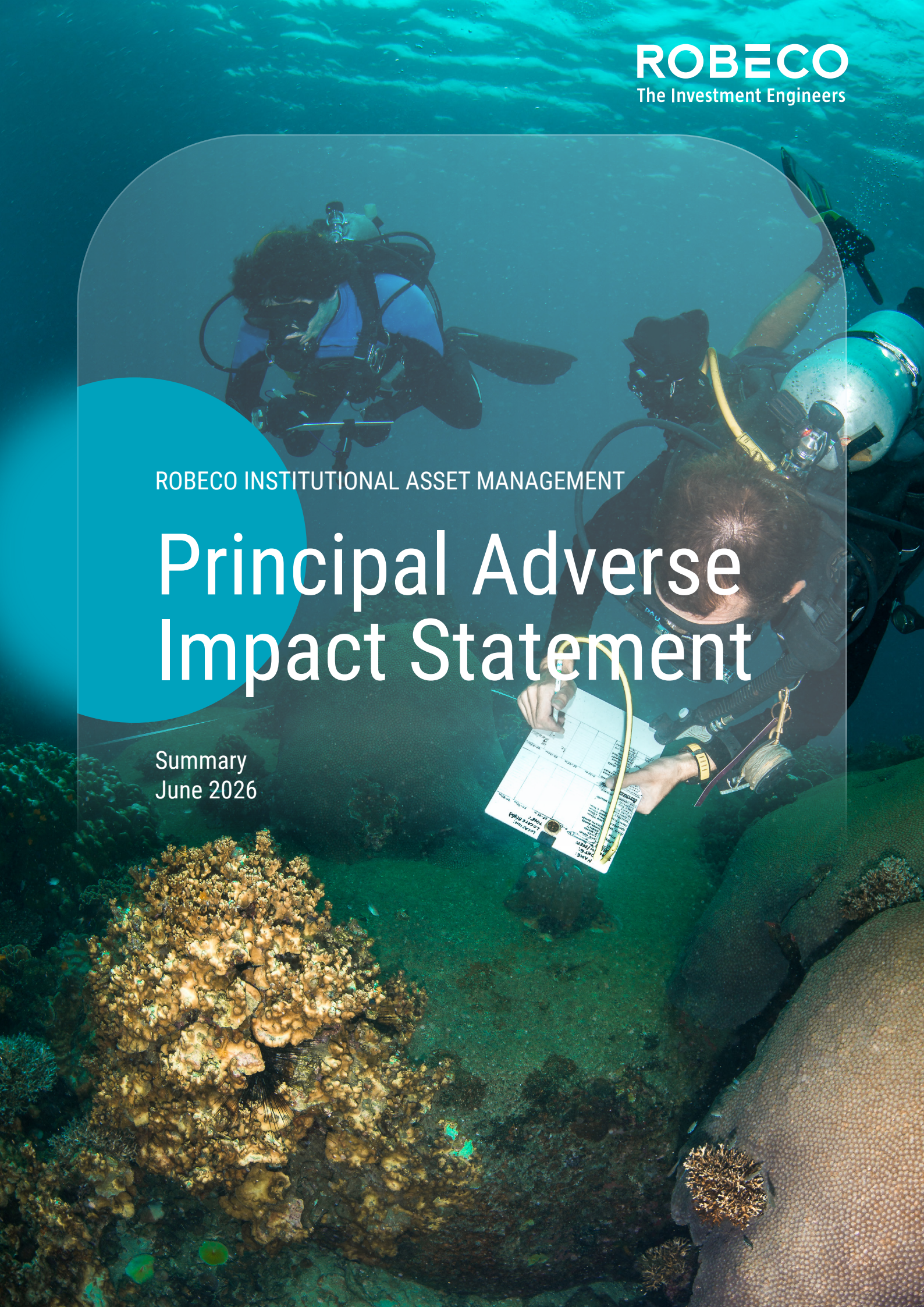


ROBECO INSTITUTIONAL ASSET MANAGEMENT

Principal Adverse Impact Statement

Summary
June 2026



1. Summary

The present statement is the consolidated statement on principal adverse impacts (PAIs) on sustainability factors of Robeco Institutional Asset Management ("RIAM", LEI: IS8DZW1TZSQ8YPXVRC46). RIAM sets out the PAIs of the investment decisions made in relation to the investment products it manages in accordance with the Sustainable Finance Disclosure Regulation (SFDR).

This statement measures a total of 23 PAIs indicators, of which 18 are mandatory and five voluntary, focusing on the environmental and social impacts of our investments. This statement covers the period from 1 January 2025 to 31 December 2025.

This statement also:

- Details the policies for assessing integrating, and disclosing PAIs.
- Sets out the methodologies and data processes for identifying and assessing PAIs in general, as well as the limitations, including data availability and evolving reporting standard landscape.
- Sets out Robeco's approach to active ownership and exclusions, which shapes how Robeco interacts with the companies in which it invests its clients' assets.
- Details Robeco's approach to relevant international standards.

Robeco acknowledges that its clients have diverse investment preferences and objectives, which are reflected in the investment products they choose. The PAI data values presented in this statement on the entity level are derived from Robeco's assets under management and represent the aggregate of PAIs from the underlying investments held within Robeco's products. Consequently, the aggregate PAI data reported is influenced by two factors: client preferences and market conditions, which affect both the composition and weighting of those investments.

The avoidance or reduction of PAIs may be manifested through the investment strategy of each product, which may or may not include the application of screens, or execution of specific objectives or characteristics.

Table 1: Summary of Principal Adverse Impacts prioritized by Robeco

Applicable to	Theme	PAI indicator	SFDR: table ¹	Number
Investee companies	Climate and other environment-related indicators	Greenhouse gas (GHG) emissions	1	1
		Carbon footprint	1	2
		GHG intensity of investee companies	1	3
		Exposure to companies active in the fossil fuel sector	1	4
		Share of non-renewable energy consumption and production	1	5
		Energy consumption intensity per high-impact climate sector	1	6
		Activities negatively affecting biodiversity-sensitive areas	1	7
		Emissions to water	1	8
		Hazardous waste and radioactive waste ratio	1	9
	Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery matters	Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	1	10
		Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	1	11
		Unadjusted gender pay gap	1	12
		Board gender diversity	1	13
		Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	1	14
Sovereigns and supranationals	Climate and other environment-related indicators	GHG intensity (sovereign)	1	15
	Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery matters	Investee countries subject to social violations	1	16
Voluntary indicators for principal adverse impacts on sustainability factors				
Applicable to	Theme	PAI indicator	SFDR: table ¹	Number
Investee companies	Climate and other environment-related indicators	Investing in companies without carbon emission reduction initiatives	2	4
		Share of securities in investments not issued under EU legislation on environmentally sustainable bonds	2	16
		Share of securities in investments not issued under EU legislation on environmentally sustainable bonds	2	17
Sovereigns and supranationals				
Investee companies	Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery matters	Excessive CEO pay ratio	3	8
Sovereigns and supranationals		Average corruption score	3	21

1. Reporting on the indicators for adverse impacts of Table 1 and any relevant indicators of Table 2 and 3 of Annex I of the SFDR Delegated Act takes place in 2025.