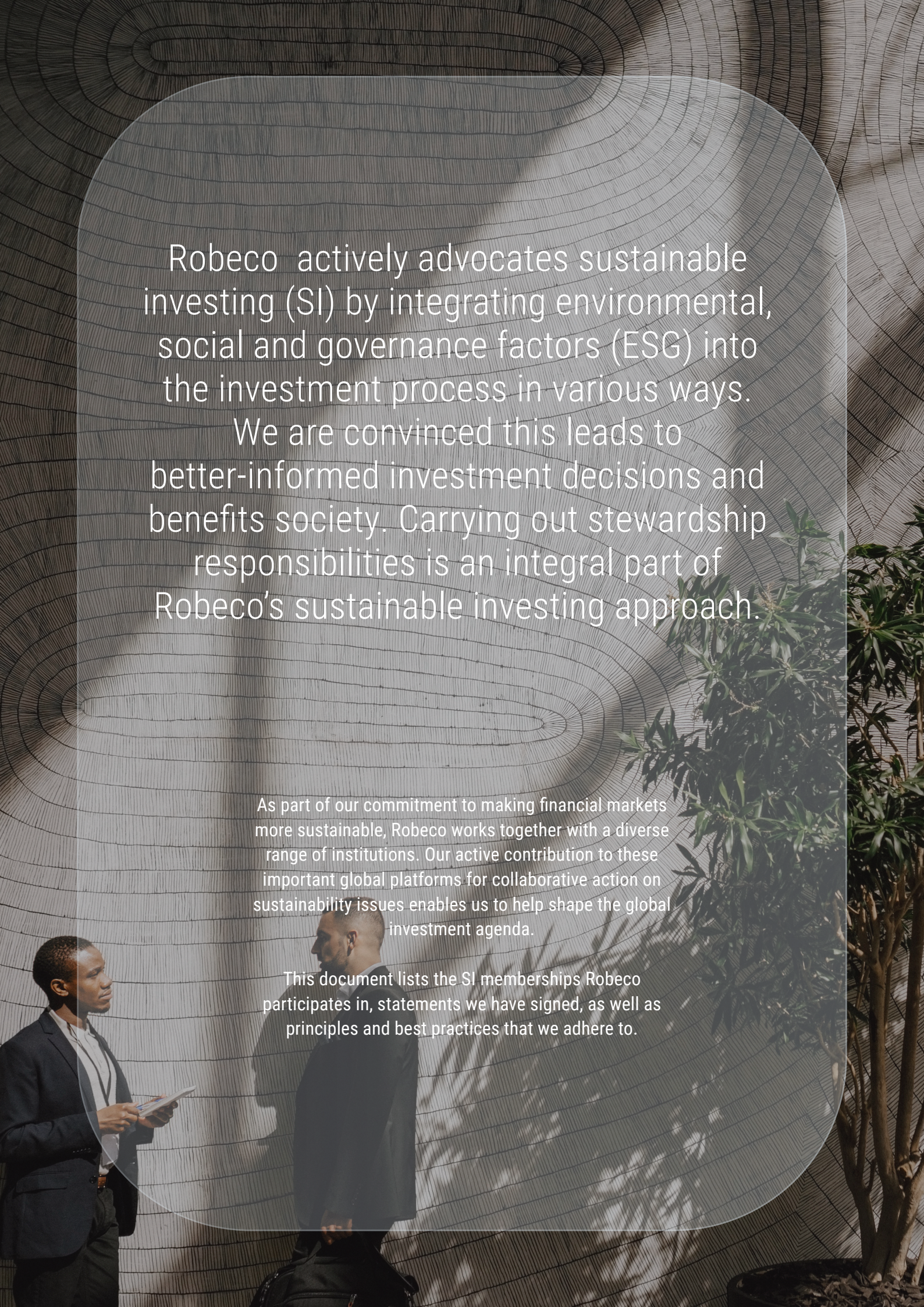


Memberships, Statements & Principles

Sustainable Investing

May 2023



Robeco actively advocates sustainable investing (SI) by integrating environmental, social and governance factors (ESG) into the investment process in various ways.

We are convinced this leads to better-informed investment decisions and benefits society. Carrying out stewardship responsibilities is an integral part of Robeco's sustainable investing approach.

As part of our commitment to making financial markets more sustainable, Robeco works together with a diverse range of institutions. Our active contribution to these important global platforms for collaborative action on sustainability issues enables us to help shape the global investment agenda.

This document lists the SI memberships Robeco participates in, statements we have signed, as well as principles and best practices that we adhere to.

Table 1 | SI Memberships

Name	Role	ESG Focus	Region
30% Club	Member in UK and Brazil	S	Global
Access to Medicine Index	Engagement working group	S	Global
Advance Gender Equality in Business	Member	Impact	Global
AMEC (Brazilian Corporate Governance Association)	Board membership; Engagement working group	G	Brazil
Asian Corporate Governance association (ACGA)	Council member	G	Asia
Association of Investors for Sustainable Development (VBDO)	Member	ESG	NL
Business Benchmark on Farm Animal Welfare	Engagement working group	S	Global
Cambridge Institute for Sustainable Leadership	Member, collaborative academic work	ESG	Global
Carbon Disclosure Project (CDP)	Member	E	Global
City to Sea Partnership	Member	E	UK
Climate Action 100+ Initiative	Founding signatory - Commitment to participate in climate action engagement	E	Global
DNB Sustainable Finance initiative	SDG impact measurement; Climate risk	E	NL
Dutch Fund and Asset Management Association (DUFAS)	Sustainability committee, Climate committee	ESG	NL
EDGE Certification Foundation	Partnership - Global Gender Impact Fund	Impact	Global
Eumedion Dutch Corporate governance platform	Different roles (Board member, Investment committee, etc.)	G	EU
European Fund Asset Management Association (EFAMA)	ESG and Stewardship Standing Committee	ESG	EU
Eurosif	Member	ESG	EU
Farm Animal Investment Risk & Return (FAIRR)	Engagement working group	S	Global
Finance Sector Deforestation Action (FSDA)	Engagement working group	E	Global
Glasgow Financial Alliance for Net Zero (GFANZ)	Member, committed to meeting the UN-backed Race to Zero	E	Global
Global Commission on Mining 2030	Member	E	Global
Global Impact investing network (GIIN)	Listed Equities working group (Advisory Committee)	Impact	Global
Global Steering Group on Impact Investing (GSG) - Spain NAB	Board membership; Leading Investor Impact working group	Impact	Global
GREEN Initiative (Real Estate)	Participating in a working group	E	Global
GreenBuzz Zurich	Member	E	CH
GRESB	Member	E	Global
Impact Management Project	Member	Impact	Global
IMVB Covenant	Engagement working group	ESG	NL
Institutional Investors Group on Climate Change (IIGCC)	Part of climate action and climate banking engagement, co-chairing the implementation working group of the IIGCC Paris-Aligned Investment Initiative	E	Global
Interfaith Center for Corporate Responsibility (ICCR)	Member	S	Global
International Corporate Governance network (ICGN)	Chair of Board Governance policy committee	G	Global
Investor Alliance for Human Rights (IAHR)	Part of Advisory council	S	Global
Investor Mining and Tailings Safety Initiative	Collaborative engagement workstream	E	Global
Investor Policy Dialogue on Deforestation (IPDD)	Co-chairing the workstreams involved in engaging with the governments of Brazil and Indonesia.	E	Global
Klimastiftung Schweiz	Member	E	CH
Nature Action 100	One of the founding members, we will be part of lead/supporting corporate engagements	E	Global
Net-Zero Asset Managers Initiative (NZAM)	Signatory	E	Global
Partnership Biodiversity Accounting Financials (BPAF)	Member	E	Global

Name	Role	ESG Focus	Region
Plastic Solutions Investor Alliance	Signed Investor Declaration on Plastic Pollution	E	Global
Platform Carbon Accounting Financials (PCAF)	Global: Member of core team and WGs on sovereigns bonds	E	Global
Powering Past Coal Alliance (PPCA)	PPCA Finance Taskforce; Signatory of PPCA Finance Principles	E	Global
PRI Human Rights Stewardship Initiative (Advance)	Member of advisory committee	S	Global
Principles for Responsible Investment (PRI)	Part of different committees	ESG	Global
Roundtable on Sustainable Palm Oil (RSPO)	Financial Institutions Technical Forum	S	Global
Sustainable Finance Geneva (SFG)	Member	ESG	CH
Swiss Sustainable Finance (SSF)	Member	ESG	CH
Task Force on Climate-related Financial Disclosures (TCFD)	Member	E	Global
Task Force on Nature-related Financial Disclosures (TNFD)	Member	E	Global
Transition Pathway Initiative (TPI)	Member	E	Global
UK Transition Plan Taskforce	Supporting member of a workstream	E	Global
UN Treaty on Plastic Pollution	Member	E	Global
United Nations Global Compact (UNGC)	Member	ESG	Global
World Benchmarking Alliance (WBA)	Member	ESG	Global
ZSL-SPOTT Palm Oil benchmark	Technical Advisory Group	S	Global

Table 2 | Principles and best practices

Name	Region
International Labour Organization's Declaration on Fundamental Principles and Rights at Work	Global
OECD Guidelines for Multinational Enterprises	Global
Rio Declaration on Environment and Development	Global
United Nations Convention against Corruption	Global
United Nations Global Compact	Global
Universal Declaration of Human Rights	Global

Table 3 | Stewardship codes

Stewardship codes	Country/Region
Brazilian Amec Stewardship Code	Brazil
Dutch Stewardship Code	Netherlands
Hong Kong Principles for Responsible Ownership	Hong Kong
ICGN Stewardship Guidelines	Global
ISG US Stewardship Principles	United States
Japanese Stewardship Code	Japan
Korean Stewardship Code	Korea
Singapore Stewardship Principles	Singapore
Taiwan Stewardship Code	Taiwan
UK Stewardship Code	UK

Table 4 | SI Statements – 2022/2023

Name	Description	ESG Focus	Region
Human rights risks inherent in Artificial Intelligence (AI)	<p>Citing the need for ongoing human rights due diligence to regulate the development and use of artificial intelligence (AI) and mitigate against potential risks, a group of 149 investors has sent a statement recommending a series of enhancements to the proposed EU Artificial Intelligence Act (AI Act).</p> <p>The signatories are members of the Investor Alliance for Human Rights and its allies, and the statement was sent to the relevant officials at the European Parliament, the European Commission, and the Council of the European Union responsible for finalizing the proposed regulation. The statement outlined several additional provisions the investors say should be included in the final regulation to ensure the rights of all people will be protected and civic freedoms and democratic processes will be respected.</p> <p>Link to statement: https://investorsforhumanrights.org/news/citing-significant-human-rights-risks-inherent-ai-investors-offer-recommendations-strengthen</p>	S	EU
Calling for robust EU forced labor regulations	<p>The EU regulation would ban both the import and export of products made with forced labor, whether produced domestically or abroad and would compel companies to withdraw those goods from the EU market, including through the destruction of products in current supply chains.</p> <p>Through the investor statement that was signed by 87 investors representing US\$2.4T in AUM, investors pressed for additional provisions to include a more worker centered approach with a path to remediation for impacted workers and for mandatory HRDD processes to be undertaken by companies in respect of forced labor risks in their supply chains, in line with other EU legislation including the Corporate Sustainability Due Diligence Directive. The investor statement was sent to all the members of the EU Commission and the EU Parliament in early March.</p> <p>Link to statement: https://investorsforhumanrights.org/sites/default/files/attachments/2023-03/Investor%20Statement%20on%20Forced%20Labor%20Regulation%20v%20sign%2003012023.pdf</p>	S	EU
Joint investor letter for EU legislation on mandatory human rights and environmental due diligence	<p>Robeco and 100+ other signatories released a joint statement urging the EU to swiftly adopt a legislative proposal on mandatory human rights and environmental due diligence (mHREDD) within the Sustainable Corporate Governance initiative. The statement, signed by companies and investors from various industries and countries, including many SMEs, outlines five key principles to be included in the legislation to make it effective:</p> <p>Alignment of the legislation with the UNGPs to cover all businesses operating in the EU market, regardless of sector and size. Due diligence obligation that extends across the full value chain. Mandatory requirements which go beyond box-ticking, address irresponsible purchasing practices, and are embedded in appropriate governance structures, including at board level. Effective and safe stakeholder engagement as an integral part of due diligence; and Credible accountability mechanisms, including strong civil liability provisions.</p> <p>Link to statement: https://media.business-humanrights.org/media/documents/EU_Business_Statement_February2022.pdf</p>	S, E	EU

Name	Description	ESG Focus	Region
Gender perspective on human rights risks and impacts	<p>This statement highlights the importance of capturing a gender perspective in the EU's Sustainable Corporate Governance Initiative, focusing on the legislation on mandatory human rights and environmental due diligence. Such approach would make a significant contribution to protecting women's rights and advancing gender equality. We believe this legislation should recognize the gender-specific impacts of business activities and explicitly articulate the gender-responsive due diligence obligations of companies.</p> <p>Link to statement: https://bostoncommonasset.com/wp-content/uploads/2022/09/BCAM_Gender-in-EU-mandatory-HREDD-legislation_Investor-statement-9-19-22.pdf</p>	S	EU
Business Coalition for a Global Plastics Treaty	<p>Robeco has endorsed the Business Coalition for a Global Plastics Treaty.</p> <p>The Treaty, with over 80 organisations, including businesses from across the plastics value chain, financial institutions and NGOs, have aligned on a shared vision, which sees the treaty as the key policy mechanism to accelerate progress in three critical areas: the reduction of plastic production and use through a circular economy approach, increased circulation of all necessary plastics, and the prevention and remediation of hard-to-abate micro- and macro-plastic leakage into the environment.</p> <p>Going forward, the Coalition will develop ambitious policy recommendations, aligned with our vision, engage with treaty negotiators, and build confidence in the business community on the benefits and necessity of an effective treaty that sets common goals, rules, and obligations to be implemented in national jurisdictions. For businesses and investors, this means creating a level playing field and preventing a patchwork of disconnected solutions.</p> <p>Link to Treaty: https://www.businessforplasticstreaty.org/about</p>	E	Global
Investor statement on human rights and business activities in Russia	<p>The statement sets out expectations for companies operating in Russia or that are otherwise linked to the Russia-Ukraine conflict. By the end of 2022, 59 asset managers with a collective USD 1.7 trillion of assets under management had signed the statement.</p> <p>Link to statement: https://media.business-humanrights.org/media/documents/Investor_Statement_on_the_Crisis_in_Ukraine_16_May_2022.pdf</p>	S	Russia

Important Information

Robeco Institutional Asset Management B.V. has a license as manager of Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs) ("Fund(s)") from the Netherlands Authority for the Financial Markets in Amsterdam. This marketing document is intended solely for professional investors, defined as investors qualifying as professional clients, who have requested to be treated as professional clients or are authorized to receive such information under any applicable laws. Robeco Institutional Asset Management B.V. and/or its related, affiliated and subsidiary companies, ("Robeco"), will not be liable for any damages arising out of the use of this document. Users of this information who provide investment services in the European Union have their own responsibility to assess whether they are allowed to receive the information in accordance with MiFID II regulations. To the extent this information qualifies as a reasonable and appropriate minor non-monetary benefit under MiFID II, users that provide investment services in the European Union are responsible for complying with applicable recordkeeping and disclosure requirements. The content of this document is based upon sources of information believed to be reliable and comes without warranties of any kind. Without further explanation this document cannot be considered complete. Any opinions, estimates or forecasts may be changed at any time without prior warning. If in doubt, please seek independent advice. This document is intended to provide the professional investor with general information about Robeco's specific capabilities but has not been prepared by Robeco as investment research and does not constitute an investment recommendation or advice to buy or sell certain securities or investment products or to adopt any investment strategy or legal, accounting or tax advice. All rights relating to the information in this document are and will remain the property of Robeco. This material may not be copied or shared with the public. No part of this document may be reproduced or published in any form or by any means without Robeco's prior written permission. Investment involves risks. Before investing, please note the initial capital is not guaranteed. Investors should ensure they fully understand the risk associated with any Robeco product or service offered in their country of domicile. Investors should also consider their own investment objective and risk tolerance level. Historical returns are provided for illustrative purposes only. The price of units may go down as well as up and past performance is no guarantee of future results. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The performance data do not take account of the commissions and costs incurred when trading securities in client portfolios or for the issue and redemption of units. Unless otherwise stated, performances are i) net of fees based on transaction prices and ii) with dividends reinvested. Please refer to the prospectus of the Funds for further details. Performance is quoted net of investment management fees. The ongoing charges mentioned in this document are the ones stated in the Fund's latest annual report at closing date of the last calendar year. This document is not directed to or intended for distribution to or for use by any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, document, availability or use would be contrary to law or regulation or which would subject any Fund or Robeco Institutional Asset Management B.V. to any registration or licensing requirement within such jurisdiction. Any decision to subscribe for interests in a Fund offered in a particular jurisdiction must be made solely on the basis of information contained in the prospectus, which information may be different from the information contained in this document. Prospective applicants for shares should inform themselves as to legal requirements which may also apply and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. The Fund information, if any, contained in this document is qualified in its entirety by reference to the prospectus, and this document should, at all times, be read in conjunction with the prospectus. Detailed information on the Fund and associated risks is contained in the prospectus. The prospectus and the Key Information Document (PRIIP) for the Robeco Funds can all be obtained free of charge from Robeco's websites.

Additional information for US investors

Robeco is considered "participating affiliate" and some of their employees are "associated persons" of Robeco Institutional Asset Management US Inc. ("RIAM US") as per relevant SEC no-action guidance. Employees identified as associated persons of RIAM US perform activities directly or indirectly related to the investment advisory services provided by RIAM US. In those situations these individuals are deemed to be acting on behalf of RIAM US, a US SEC registered investment adviser. SEC regulations are applicable only to clients, prospects and investors of RIAM US. RIAM US is a wholly owned subsidiary of ORIX Corporation Europe N.V. and offers investment advisory services to institutional clients in the US.

Additional information for US Offshore investors – Reg S

The Robeco Capital Growth Funds have not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor", or who is not a "US person", as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

Additional information for investors with residence or seat in Australia and New Zealand
This document is distributed in Australia by Robeco Hong Kong Limited (ARBN 156 512 659) ("RIAM BV"), which is exempt from the requirement to hold an Australian financial services license under the Corporations Act 2001 (Cth) pursuant to ASIC Class Order 03/1103. Robeco is regulated by the Securities and Futures Commission under the laws of Hong

Kong and those laws may differ from Australian laws. This document is distributed only to "wholesale clients" as that term is defined under the Corporations Act 2001 (Cth). This document is not intended for distribution or dissemination, directly or indirectly, to any other class of persons. In New Zealand, this document is only available to wholesale investors within the meaning of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA). This document is not intended for public distribution in Australia and New Zealand.

Additional information for investors with residence or seat in Austria

This information is solely intended for professional investors or eligible counterparties in the meaning of the Austrian Securities Oversight Act.

Additional information for investors with residence or seat in Brazil

The Fund may not be offered or sold to the public in Brazil. Accordingly, the Fund has not been nor will be registered with the Brazilian Securities Commission (CVM), nor has it been submitted to the foregoing agency for approval. Documents relating to the Fund, as well as the information contained therein, may not be supplied to the public in Brazil, as the offering of the Fund is not a public offering of securities in Brazil, nor may they be used in connection with any offer for subscription or sale of securities to the public in Brazil.

Additional information for investors with residence or seat in Brunei

The Prospectus relates to a private collective investment scheme which is not subject to any form of domestic regulations by the Autoriti Monetari Brunei Darussalam ("Authority"). The Prospectus is intended for distribution only to specific classes of investors as specified in section 20 of the Securities Market Order, 2013, and must not, therefore, be delivered to, or relied on by, a retail client. The Authority is not responsible for reviewing or verifying any prospectus or other documents in connection with this collective investment scheme. The Authority has not approved the Prospectus or any other associated documents nor taken any steps to verify the information set out in the Prospectus and has no responsibility for it. The units to which the Prospectus relates may be illiquid or subject to restrictions on their resale. Prospective purchasers of the units offered should conduct their own due diligence on the units.

Additional information for investors with residence or seat in Canada

No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. Robeco Institutional Asset Management B.V. relies on the international dealer and international adviser exemption in Quebec and has appointed McCarthy Tétrault LLP as its agent for service in Quebec.

Additional information for investors with residence or seat in the Republic of Chile

Neither Robeco nor the Funds have been registered with the Comisión para el Mercado Financiero pursuant to Law no. 18.045, the Ley de Mercado de Valores and regulations thereunder. This document does not constitute an offer of or an invitation to subscribe for or purchase shares of the Funds in the Republic of Chile, other than to the specific person who individually requested this information on their own initiative. This may therefore be treated as a "private offering" within the meaning of Article 4 of the Ley de Mercado de Valores (an offer that is not addressed to the public at large or to a certain sector or specific group of the public).

Additional information for investors with residence or seat in Colombia

This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions. The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.

Additional information for investors with residence or seat in the Dubai International Financial Centre (DIFC), United Arab Emirates

This material is distributed by Robeco Institutional Asset Management B.V. (DIFC Branch) located at Office 209, Level 2, Gate Village Building 7, Dubai International Financial Centre, Dubai, PO Box 482060, UAE. Robeco Institutional Asset Management B.V. (DIFC Branch) is regulated by the Dubai Financial Services Authority ("DFSA") and only deals with Professional Clients or Market Counterparties and does not deal with Retail Clients as defined by the DFSA.

Additional information for investors with residence or seat in France

Robeco Institutional Asset Management B.V. is at liberty to provide services in France. Robeco France is a subsidiary of Robeco whose business is based on the promotion and distribution of the group's funds to professional investors in France.

Additional information for investors with residence or seat in Germany

This information is solely intended for professional investors or eligible counterparties in the meaning of the German Securities Trading Act.

Additional information for investors with residence or seat in Hong Kong
The contents of this document have not been reviewed by the Securities and Futures Commission ("SFC") in Hong Kong. If there is any doubt about any of the contents of this document, independent professional advice should be obtained. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the SFC in Hong Kong.

Additional information for investors with residence or seat in Indonesia
The Prospectus does not constitute an offer to sell nor a solicitation to buy securities in Indonesia.

Additional information for investors with residence or seat in Italy
This document is considered for use solely by qualified investors and private professional clients (as defined in Article 26 (1) (b) and (d) of Consob Regulation No. 16190 dated 29 October 2007). If made available to Distributors and individuals authorized by Distributors to conduct promotion and marketing activity, it may only be used for the purpose for which it was conceived. The data and information contained in this document may not be used for communications with Supervisory Authorities. This document does not include any information to determine, in concrete terms, the investment inclination and, therefore, this document cannot and should not be the basis for making any investment decisions.

Additional information for investors with residence or seat in Japan
This document is considered for use solely by qualified investors and is distributed by Robeco Japan Company Limited, registered in Japan as a Financial Instruments Business Operator, [registered No. the Director of Kanto Local Financial Bureau (Financial Instruments Business Operator), No.2780, Member of Japan Investment Advisors Association].

Additional information for investors with residence or seat in South Korea
The Management Company is not making any representation with respect to the eligibility of any recipients of the Prospectus to acquire the Shares therein under the laws of South Korea, including but not limited to the Foreign Exchange Transaction Act and Regulations thereunder. The Shares have not been registered under the Financial Investment Services and Capital Markets Act of Korea, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for re-offering or resale, directly or indirectly, in South Korea or to any resident of South Korea except pursuant to applicable laws and regulations of South Korea.

Additional information for investors with residence or seat in Liechtenstein
This document is exclusively distributed to Liechtenstein-based, duly licensed financial intermediaries (such as banks, discretionary portfolio managers, insurance companies, fund of funds) which do not intend to invest on their own account into Fund(s) displayed in the document. This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich, Switzerland. LGT Bank Ltd., Herrengasse 12, FL-9490 Vaduz, Liechtenstein acts as the representative and paying agent in Liechtenstein. The prospectus, the Key Information Documents (PRIIP) the articles of association, the annual and semi-annual reports of the Fund(s) may be obtained from the representative or via the website.

Additional information for investors with residence or seat in Malaysia
Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

Additional information for investors with residence or seat in Mexico
The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

Additional information for investors with residence or seat in Peru
The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

Additional information for investors with residence or seat in Singapore
This document has not been registered with the Monetary Authority of Singapore ("MAS"). Accordingly, this document may not be circulated or distributed directly or indirectly to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The contents of this document have not been reviewed by the MAS. Any decision to participate in the Fund should be made only after reviewing the sections regarding

investment considerations, conflicts of interest, risk factors and the relevant Singapore selling restrictions (as described in the section entitled "Important information for Singapore Investors") contained in the prospectus. Investors should consult their professional adviser if you are in doubt about the stringent restrictions applicable to the use of this document, regulatory status of the Fund, applicable regulatory protection, associated risks and suitability of the Fund to your objectives. Investors should note that only the Sub-Funds listed in the appendix to the section entitled "Important information for Singapore Investors" of the prospectus ("Sub-Funds") are available to Singapore investors. The Sub-Funds are notified as restricted foreign schemes under the Securities and Futures Act, Chapter 289 of Singapore ("SFA") and invoke the exemptions from compliance with prospectus registration requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Funds are not authorized or recognized by the MAS and shares in the Sub-Funds are not allowed to be offered to the retail public in Singapore. The prospectus of the Fund is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. The Sub-Funds may only be promoted exclusively to persons who are sufficiently experienced and sophisticated to understand the risks involved in investing in such schemes, and who satisfy certain other criteria provided under Section 304, Section 305 or any other applicable provision of the SFA and the subsidiary legislation enacted thereunder. You should consider carefully whether the investment is suitable for you. Robeco Singapore Private Limited holds a capital markets services license for fund management issued by the MAS and is subject to certain clientele restrictions under such license.

Additional information for investors with residence or seat in Spain
Robeco Institutional Asset Management B.V., Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14^o, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

Additional information for investors with residence or seat in South Africa
Robeco Institutional Asset Management B.V. is registered and regulated by the Financial Sector Conduct Authority in South Africa.

Additional information for investors with residence or seat in Switzerland
The Fund(s) are domiciled in Luxembourg. This document is exclusively distributed in Switzerland to qualified investors as defined in the Swiss Collective Investment Schemes Act (CISA). This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich. ACOLIN Fund Services AG, postal address: Leutschenbachstrasse 50, 8050 Zürich, acts as the Swiss representative of the Fund(s). UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich, postal address: Europastrasse 2, P.O. Box, CH-8152 Opfikon, acts as the Swiss paying agent. The prospectus, the Key Information Documents (PRIIP), the articles of association, the annual and semi-annual reports of the Fund(s), as well as the list of the purchases and sales which the Fund(s) has undertaken during the financial year, may be obtained, on simple request and free of charge, at the office of the Swiss representative ACOLIN Fund Services AG. The prospectuses are also available via the website.

Additional information relating to RobecoSAM-branded funds/services
Robeco Switzerland Ltd, postal address Josefstrasse 218, 8005 Zurich, Switzerland has a license as asset manager of collective assets from the Swiss Financial Market Supervisory Authority FINMA. The RobecoSAM brand is a registered trademark of Robeco Holding B.V. The brand RobecoSAM is used to market services and products which entail Robeco's expertise on Sustainable Investing (SI). The brand RobecoSAM is not to be considered as a separate legal entity.

Additional information for investors with residence or seat in Taiwan
The contents of this document have not been reviewed by any regulatory authority in Hong Kong. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the Securities and Futures Commission in Hong Kong.

Additional information for investors with residence or seat in Thailand
The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

Additional information for investors with residence or seat in the United Arab Emirates
Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

Additional information for investors with residence or seat in the United Kingdom
Robeco is deemed authorized and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority's website.

Additional information for investors with residence or seat in Uruguay

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

© Q1/2023 Robeco