ROBECO
The Investment Engineers

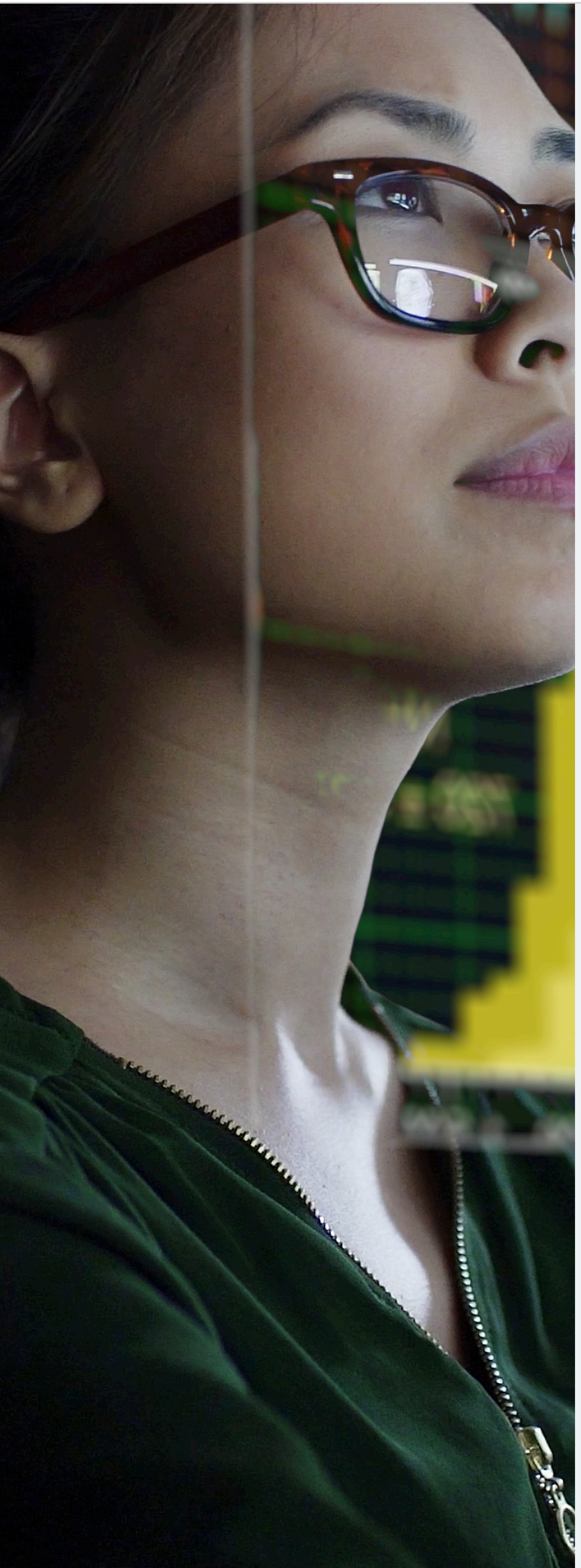
# ACE in credit research

## Better and faster credit decisions through AI-reinforced research

Sharper credit conviction

Broader opportunity coverage

Stronger risk awareness



# What is ACE?

Robeco's AI platform for credit research

**THE CHALLENGE**
Credit research is becoming more information-intensive and time-critical

Credit analysts face growing volumes of documentation, tighter timelines and increasing market complexity. This makes it difficult to consistently produce timely, high-quality investment insights.

**THE SOLUTION**
From information gathering to conviction building

ACE is Robeco's in-house AI platform for Investments. In Credit Research, it helps generate structured preliminary F-score reports based on documentation, data and Robeco's research framework, allowing analysts to focus more on judgment and conviction while retaining responsibility for the final investment view.

> *"Time spent on credit research can shift from information gathering and structuring to judgment and idea generation*

* The F-score assesses financial strength across nine criteria, with higher scores indicating stronger financial health.

# How ACE supports credit analysis

**Input**
Issuer documentation, internal research and market inputs

Offering memoranda

Annual reports & company material

Broker research

Historical credit research

**ACE**
Combining Robeco's proprietary credit expertise with AI-enabled structuring

Credit Research Framework & Question Bank

AI-enabled structuring and drafting

ACE

Structured internal research knowledge

Preliminary F-score generation

**Output**
Structured preliminary F-score report (~80% complete)

**Analyst judgment**
Judgment, conviction and accountability remain central

ACE accelerates the path from raw information to structured insight, helping analysts form conviction faster – without replacing their judgment.

# Where ACE adds value

ACE strengthens opportunity identification and risk awareness through faster, more structured and more consistent credit analysis.

### SHARPER INVESTMENT DECISIONS ACROSS A BROADER OPPORTUNITY SET

Broader opportunity coverage, faster assessment when markets move and more time for high-impact judgement.

**Example: New issuance**
Faster analysis of issuance documentation enables earlier participation and stronger allocation decisions.

### STRONGER AND EARLIER RISK AWARENESS

Earlier identification of emerging risks, more thorough analysis under time pressure and higher conviction in portfolio decisions.

**Example: Changing market conditions**
Rapid analysis of issuer sensitivities can support earlier risk identification and faster portfolio response.

*Supporting better-informed, more timely and more consistent credit decisions.*

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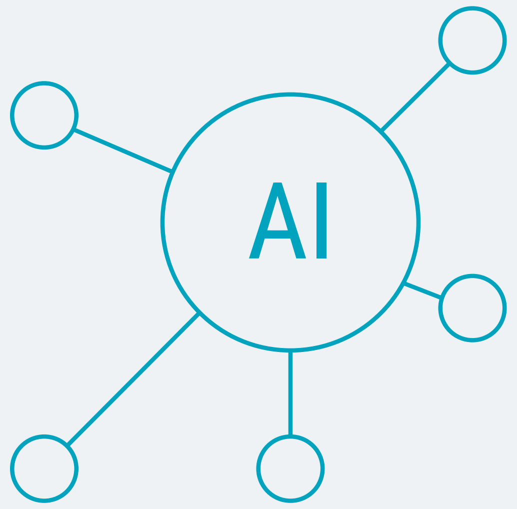
# Why Robeco is uniquely positioned

## Proprietary credit expertise, codified over time

Decades of credit research across issuers, sectors and cycles, captured through structured frameworks and the Robeco Question Bank.




## Quant DNA embedded in investment research

Long-standing integration of fundamental and quantitative approaches, with experience translating investment frameworks into structured analysis.

## Investment thinking embedded in workflows

ACE translates Robeco's research framework into data, prompts and workflows, embedding AI in the investment process rather than using it as a standalone tool.

## From faster insight to stronger conviction

ACE scales Robeco's investment thinking, while keeping analyst judgment, conviction and accountability central.

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