

Swing factors and entry/exit fees

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason swing pricing (full or partial) or an entry/exit fee is used to protect existing shareholders in our funds.

In the case of large redemptions or stressed markets the swing factor may be amended to cover the estimated additional transaction costs.

Please note that the levels below are indications as they may be amended any time, without prior notice, if this deems necessary.

More information regarding the methodology can be found in the [Swing Pricing Flyer](#) on the website robeco.com/riam.

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

<i>Luxembourg domiciled funds</i>	<i>Anti-dilution mechanism</i>	<i>Swing factor up</i>	<i>Swing factor down</i>
Robeco All Strategy Euro Bonds	Partial swing	12	0
Robeco Asian Stars Equities	Partial swing	26	38
Robeco Asia-Pacific Equities	Partial swing	21	27
Robeco Biodiversity Equities	Partial swing	26	19
Robeco BP Global Premium Equities	Partial swing	31	12
Robeco BP US Large Cap Equities	Partial swing	11	11
Robeco BP US Premium Equities	Partial swing	14	14
Robeco BP US Select Opportunities Equities	Partial swing	20	20
Robeco Chinese A-share Equities	Partial swing	10	15
Robeco Chinese Equities	Partial swing	22	23
Robeco Circular Economy	Partial swing	25	26
Robeco Climate Global Credits	Partial swing	14	0
Robeco Climate Global High Yield Bonds	Partial swing	27	0
Robeco Corporate Hybrid Bonds	Partial swing	19	0
Robeco Credit Income	Partial swing	19	0
Robeco Customized Liability Driven Fund I	No swing	N/A	N/A
Robeco Customized Liability Driven Fund II	No swing	N/A	N/A
Robeco Customized Liability Driven Fund IV	No swing	N/A	N/A
Robeco Customized Liability Driven Fund VI	No swing	N/A	N/A
Robeco Customized Liability Driven Fund VII	Partial swing	4	3
Robeco Digital Innovations	Partial swing	12	13
Robeco Emerging Markets Asia Select Equities	Partial swing	31	46
Robeco Emerging Markets Bonds	Partial swing	26	0
Robeco Emerging Markets Bonds Local Currency	Partial swing	32	0
Robeco Emerging Markets Climate Transition Equities	Partial swing	28	34
Robeco Emerging Markets Equities	Partial swing	26	36
Robeco Emerging Markets ex China Equities	Partial swing	30	39
Robeco Emerging Stars Equities	Partial swing	25	34
Robeco Euro Credit Bonds	Partial swing	14	0

Robeco Euro Government Bonds	Partial swing	4	2
Robeco Euro SDG Credits	Partial swing	14	0
Robeco Euro Short Duration Bonds	Partial swing	5	0
Robeco European High Yield Bonds	Partial swing	38	0
Robeco European Stars Equities	Partial swing	31	8
Robeco Financial Institutions Bonds	Partial swing	15	0
Robeco FinTech	Partial swing	20	18
Robeco Flexible Allocation	Partial swing	7	3
Robeco Global Climate Transition Equities	Partial swing	14	12
Robeco Global Consumer Trends	Partial swing	15	13
Robeco Global Credits	Partial swing	17	0
Robeco Global Credits - Short Maturity	Partial swing	12	0
Robeco Global Engagement Equities	Partial swing	13	12
Robeco Global Green Bonds	Partial swing	12	0
Robeco Global Investment Grade Credits	Partial swing	15	0
Robeco Global Multi-Thematic	Partial swing	17	11
Robeco Global SDG Credits	Partial swing	15	0
Robeco Global SDG Equities	Partial swing	16	10
Robeco Global Stars Equities	Partial swing	14	9
Robeco Gravis Digital Infrastructure Income	Partial swing	37	28
Robeco Healthy Living	Partial swing	23	12
Robeco High Income Green Bonds	Partial swing	17	0
Robeco High Yield Bonds	Partial swing	29	0
Robeco Indian Equities	Partial swing	43	43
Robeco Life Cycle Fund 2030	Partial swing	10	3
Robeco Life Cycle Fund 2035	Partial swing	11	4
Robeco Life Cycle Fund 2040	Partial swing	13	6
Robeco Life Cycle Fund 2045	Partial swing	14	8
Robeco Life Cycle Fund 2050	Partial swing	15	11
Robeco Life Cycle Fund 2055	Partial swing	15	11
Robeco Life Cycle Fund 2060	Partial swing	16	11
Robeco Life Cycle Fund 2065	Partial swing	15	11
Robeco Life Cycle Fund 2070	Partial swing	16	11
Robeco New World Financials	Partial swing	22	16
Robeco QI Chinese A-share Active Equities	Partial swing	13	18
Robeco QI Chinese A-share Conservative Equities	Partial swing	15	20
Robeco QI Customized Emerging Markets Enhanced Index Equities I	Partial swing	23	32
Robeco QI Dynamic High Yield	Partial swing	5	5
Robeco QI Emerging Conservative Equities	Partial swing	27	36
Robeco QI Emerging Markets 3D Active Equities	Partial swing	25	35
Robeco QI Emerging Markets 3D Enhanced Index Equities	Partial swing	25	35
Robeco QI Emerging Markets 3D Enhanced Index Equities II	Partial swing	25	35
Robeco QI Emerging Markets Active Equities	Partial swing	26	36
Robeco QI Emerging Markets Enhanced Index Equities	Partial swing	25	35
Robeco QI Emerging Markets Enhanced Index Equities Plus	Partial swing	29	35
Robeco QI European Active Equities	Partial swing	28	10
Robeco QI European Conservative Equities	Partial swing	25	13
Robeco QI European Value Equities	Partial swing	28	12
Robeco QI Global Conservative Equities	Partial swing	13	14
Robeco QI Global Developed 3D Enhanced Index Equities	Partial swing	12	9
Robeco QI Global Developed Active Equities	Partial swing	14	12
Robeco QI Global Developed Conservative Equities	Partial swing	11	11

Robeco QI Global Developed Enhanced Index Equities	Partial swing	12	9
Robeco QI Global Dynamic Duration	Partial swing	4	0
Robeco QI Global Enhanced Index Equities	Partial swing	12	11
Robeco QI Global Momentum Equities	Partial swing	15	15
Robeco QI Global Multi-Factor Bonds	Partial swing	9	0
Robeco QI Global Multi-Factor Credits	Partial swing	19	0
Robeco QI Global Multi-Factor Credits Feeder Fund	No swing	N/A	N/A
Robeco QI Global Multi-Factor High Yield	Partial swing	27	0
Robeco QI Global Quality Equities	Partial swing	14	13
Robeco QI Global SDG & Climate Conservative Equities	Partial swing	14	14
Robeco QI Global Value Equities	Partial swing	17	16
Robeco QI Long/Short Dynamic Duration	Partial swing	1	0
Robeco QI US SDG & Climate Beta Equities	Partial swing	8	8
Robeco Quantum Market Neutral Equities	Partial swing	28	29
Robeco SDG High Yield Bonds	Partial swing	30	0
Robeco Smart Energy	Partial swing	25	23
Robeco Smart Materials	Partial swing	24	26
Robeco Smart Mobility	Partial swing	19	20
Robeco Sustainable Asian Stars Equities	Partial swing	27	39
Robeco Sustainable Diversified Allocation	Partial swing	13	7
Robeco Sustainable Dynamic Allocation	Partial swing	15	11
Robeco Sustainable Emerging Stars Equities	Partial swing	25	34
Robeco Sustainable Global Bonds	Partial swing	13	0
Robeco Sustainable Income Allocation	Partial swing	13	5
Robeco Sustainable Property Equities	Partial swing	21	17
Robeco Sustainable Water	Partial swing	27	20
Robeco Transition Asian Bonds	Partial swing	22	0
Robeco Transition Asian Equities	Partial swing	24	36
Robeco Transition Emerging Credits	Partial swing	25	0

<i>Dutch domiciled funds</i>	<i>Anti-dilution mechanism</i>	<i>Swing factor up or Entry fee</i>	<i>Swing factor down or exit fee</i>
Robeco Afrika Fonds N.V.	Full swing	55	112
Robeco US Large Cap Equities N.V.	Full swing	11	11
Robeco QI Emerging 3D Conservative Equities Fund	Full swing	27	35
Robeco QI Global Developed Conservative Equities Fund	Full swing	11	10
Robeco QI Global Developed Enhanced Index Equities Fund	Full swing	11	8
Robeco QI Global Developed Beta Equities Fund	Full swing	11	8
Robeco QI Global Active Equities Fund	Full swing	14	14
Robeco QI Institutional Global Developed Conservative Equities	Full swing	12	12
Robeco QI Institutional Global Developed Enhanced Indexing Equities	Full swing	11	8
Robeco QI Institutional Global Developed SDG & Climate Conservative Equities	Full swing	11	10
Robeco QI Institutional Global Developed 3D Active Equities	Full swing	14	11
Robeco QI US Beta Equities Fund	Full swing	7	7
Robeco Global Stars Equities Fund N.V.	Full swing	14	9
Robeco US Conservative High Dividend Equities N.V.	Full swing	10	10
Rolinco N.V.	Full swing	17	11

Robeco Customized Euro Government Bonds Fund	Full swing	4	2
Robeco ONE Defensief	Full swing	15	8
Robeco ONE Neutraal	Full swing	17	12
Robeco ONE Offensief	Full swing	18	14
Robeco Institutioneel Emerging Markets Fonds	Entry / Exit fee	25	35
Robeco QI Customized Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	25	36
Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	25	34
Robeco QI Customized 3D Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	26	36
Robeco Incubator Fund III	No swing	N/A	N/A
Robeco Incubator Fund II	No swing	N/A	N/A
Robeco Incubator Fund IV	No swing	N/A	N/A
Bedrijfsleningenfonds	No swing	N/A	N/A