



Press release

PMT and PME appoint Robeco as Private Corporate Debt manager

- Robeco develops tailored strategy to finance mid-sized companies
- MN oversees further build-out of private credit mandate on behalf of PMT and PME

Rotterdam, 13 March 2026 – The pension funds PMT and PME have appointed Robeco as manager of the Private Corporate Debt (PCD) mandate. The new PCD mandate represents approximately EUR 1.15 billion. Fiduciary asset manager MN, acting on behalf of both pension funds, selected Robeco as the most suitable manager for the mandate and is also overseeing the build-up of the mandate.

With this appointment, Robeco becomes the second manager of the PCD mandate for PMT and PME. Previously, MetLife Investment Management was appointed as manager for an initial investment of EUR 650 million on behalf of PME and EUR 500 million on behalf of PMT. With the new investment at Robeco, total investments in PCD on behalf of both funds will amount to approximately EUR 2.3 billion. The build-up of the new investment will be phased over a period of approximately two years.

Customization

Through this mandate, PMT and PME gain access to a network of national and international banks and debt advisors. This enables the funds to respond to the financing needs of mid-sized Dutch and European companies. In its relationships with banks, Robeco operates on the basis of aligned interests between the funds and their counterparties.

Robeco's solution was jointly tailored with MN for PMT and PME and complements the portfolio built by MetLife Investment Management. By adding Robeco as manager to the mandate, portfolio diversification is enhanced, resulting in a balanced mix in terms of credit quality and company size. MN views Robeco as well positioned to manage the PCD mandate and closely aligned with the sustainability ambitions of PMT and PME. MN conducted the selection process for a second manager of the PCD mandate in the first half of 2025.

Investing in their sector

The collaboration with Robeco aligns well with both funds' ambitions to invest in their sector. Alae Laghrich, Chair of the Executive Board of PME, views the investment as an important step in PME's ambition to support the manufacturing and high-tech sectors: "In a time of significant change, PME is actively seeking new ways to support the European economy on behalf of our participants and employers. While others are still debating the recommendations of Draghi and Wennink, PME is investing EUR 650 million in the European economy, with the Dutch manufacturing and high-tech sectors as key drivers."

Hartwig Liersch, Director of Investments at PMT: "This EUR 500 million mandate awarded to Robeco contributes to strengthening the Dutch and European economies. PMT aims to increase investments in its own Metals and Engineering sector, both directly and through companies that form part of the broader ecosystem. PMT sees attractive opportunities in this area, which we will explore further in the coming months."

"The mandate from PMT and PME recognizes Robeco's private debt capabilities," says Ivo Frielink, a.i. Global Head of Sales & Marketing at Robeco. "It underscores our long-standing commitment to the Dutch market. What makes this collaboration particularly special is that we developed the strategy



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jointly with MN and the pension funds. The result is a portfolio with a solid credit profile and clear sustainability and impact characteristics. Together, we are contributing to a stronger Dutch economy by sustainably financing mid-sized companies and building a resilient private credit platform.”

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About PME pension fund

PME pension fund administers the pension benefits of nearly 630,000 current and former employees in the metals and technology industry. The sector comprises more than 1,500 large and mid-sized companies. At the end of 2025, total assets under management amounted to approximately EUR 59.5 billion. In terms of assets, PME is the fifth-largest pension fund in the Netherlands.

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About Pension Fund Metal and Engineering (PMT)

PMT is the largest sector-wide pension fund in the Netherlands. The fund serves approximately 34,000 companies, in which more than 435,000 employees are currently accruing pension benefits. In addition, more than 550,000 former participants no longer accrue benefits with the fund, and more than 255,000 individuals are already receiving pension payments. The total number of participants therefore amounts to 1.3 million. Total assets exceed EUR 87 billion. In terms of size, PMT is the third-largest pension fund in the Netherlands.

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About MN

MN provides fiduciary asset management services to seven Dutch pension funds, including PMT, Bpf Koopvaardij and PME. MN manages approximately EUR 165 billion in invested assets on behalf of around two million pension participants and 42,000 employers. MN employs approximately 500 people.

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About Robeco

Robeco is an international pure-play asset manager, founded in 1929, with 15 offices worldwide. Its headquarters are located in Rotterdam. Robeco has been at the forefront of sustainable investing since 1995. Through the integration of sustainability research alongside fundamental and quantitative research, Robeco offers a comprehensive range of active investment strategies for both institutional and retail investors. These strategies cover a broad range of asset classes. On 30 June 2025, Robeco had EUR 246 billion in total client assets. Robeco is a subsidiary of ORIX Corporation Europe N.V. For more information, please visit www.robeco.com.

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