

Swing factors and entry/exit fees

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason swing pricing (full or partial) or an entry/exit fee is used to protect existing shareholders in our funds.

In the case of large redemptions or stressed markets the swing factor may be amended to cover the estimated additional transaction costs.

Please note that the levels below are indications as they may be amended any time, without prior notice, if this deems necessary.

More information regarding the methodology can be found in the [Swing Pricing Flyer](#) on the website robeco.com/riam.

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

| Luxembourg domiciled funds | Anti-dilution mechanism | Swing factor up | Swing factor down |
|---|--------------------------------|------------------------|--------------------------|
| Robeco All Strategy Euro Bonds | Partial swing | 13 | 0 |
| Robeco Climate Global High Yield Bonds | Partial swing | 27 | 0 |
| Robeco Corporate Hybrid Bonds | Partial swing | 22 | 0 |
| Robeco Customized Liability Driven Fund VII | Partial swing | 4 | 3 |
| Robeco Euro Credit Bonds | Partial swing | 16 | 0 |
| Robeco Euro Government Bonds | Partial swing | 4 | 2 |
| Robeco Euro Short Duration Bonds | Partial swing | 4 | 0 |
| Robeco European High Yield Bonds | Partial swing | 41 | 0 |
| Robeco Financial Institutions Bonds | Partial swing | 19 | 0 |
| Robeco Global Credits | Partial swing | 17 | 0 |
| Robeco Global Credits - Short Maturity | Partial swing | 11 | 0 |
| Robeco Global Investment Grade Credits | Partial swing | 15 | 0 |
| Robeco Sustainable Global Bonds | Partial swing | 12 | 0 |
| Robeco High Yield Bonds | Partial swing | 29 | 0 |
| Robeco QI Dynamic High Yield | Partial swing | 7 | 7 |
| Robeco QI Global Dynamic Duration | Partial swing | 4 | 0 |
| Robeco QI Global Multi-Factor Bonds | Partial swing | 9 | 0 |
| Robeco QI Global Multi-Factor Credits | Partial swing | 20 | 0 |
| Robeco QI Global Multi-Factor High Yield | Partial swing | 28 | 0 |
| Robeco QI Long/Short Dynamic Duration | Partial swing | 2 | 0 |
| Robeco Transition Asian Bonds | Partial swing | 21 | 0 |
| Robeco Transition Emerging Credits | Partial swing | 28 | 0 |
| Robeco Climate Global Credits | Partial swing | 16 | 0 |
| Robeco Euro SDG Credits | Partial swing | 16 | 0 |
| Robeco Global Green Bonds | Partial swing | 13 | 0 |
| Robeco Global SDG Credits | Partial swing | 16 | 0 |
| Robeco Credit Income | Partial swing | 21 | 0 |
| Robeco SDG High Yield Bonds | Partial swing | 30 | 0 |

| | | | |
|---|---------------|----|----|
| Robeco US Green Bonds | Partial swing | 15 | 0 |
| Robeco High Income Green Bonds | Partial swing | 21 | 0 |
| Robeco Emerging Markets Bonds Local Currency | Partial swing | 26 | 0 |
| Robeco Emerging Markets Bonds | Partial swing | 29 | 0 |
| Robeco Asian Stars Equities | Partial swing | 28 | 37 |
| Robeco Asia-Pacific Equities | Partial swing | 20 | 24 |
| Robeco BP Global Premium Equities | Partial swing | 30 | 10 |
| Robeco BP US Large Cap Equities | Partial swing | 9 | 9 |
| Robeco BP US Premium Equities | Partial swing | 12 | 12 |
| Robeco BP US Select Opportunities Equities | Partial swing | 17 | 17 |
| Robeco Chinese A-share Equities | Partial swing | 10 | 15 |
| Robeco Chinese Equities | Partial swing | 22 | 23 |
| Robeco Digital Innovations | Partial swing | 11 | 12 |
| Robeco Emerging Markets Asia Select Equities | Partial swing | 31 | 42 |
| Robeco Emerging Markets Equities | Partial swing | 27 | 34 |
| Robeco Emerging Markets ex China Equities | Partial swing | 31 | 36 |
| Robeco Emerging Stars Equities | Partial swing | 25 | 32 |
| Robeco Fashion Engagement | Partial swing | 24 | 15 |
| Robeco FinTech | Partial swing | 17 | 15 |
| Robeco Global Consumer Trends | Partial swing | 14 | 10 |
| Robeco Gravis Digital Infrastructure Income | Partial swing | 35 | 25 |
| Robeco Indian Equities | Partial swing | 41 | 41 |
| Robeco Global Multi-Thematic | Partial swing | 14 | 10 |
| Robeco New World Financials | Partial swing | 19 | 14 |
| Robeco QI Chinese A-share Active Equities | Partial swing | 13 | 18 |
| Robeco QI Chinese A-share Conservative Equities | Partial swing | 15 | 20 |
| Robeco QI Customized Emerging Markets Enhanced Index Equities I | Partial swing | 23 | 30 |
| Robeco QI Emerging Conservative Equities | Partial swing | 27 | 35 |
| Robeco QI Emerging Markets Active Equities | Partial swing | 26 | 33 |
| Robeco QI Emerging Markets Enhanced Index Equities | Partial swing | 25 | 33 |
| Robeco QI Emerging Markets 3D Active Equities | Partial swing | 25 | 33 |
| Robeco QI Emerging Markets 3D Enhanced Index Equities | Partial swing | 25 | 33 |
| Robeco QI Emerging Markets 3D Enhanced Index Equities II | Partial swing | 26 | 33 |
| Robeco QI European Active Equities | Partial swing | 27 | 9 |
| Robeco QI European Conservative Equities | Partial swing | 22 | 12 |
| Robeco QI European Value Equities | Partial swing | 29 | 11 |
| Robeco QI Global Conservative Equities | Partial swing | 12 | 12 |
| Robeco QI Global Developed Active Equities | Partial swing | 12 | 10 |
| Robeco QI Global Developed Conservative Equities | Partial swing | 10 | 10 |
| Robeco QI Global Developed Enhanced Index Equities | Partial swing | 10 | 7 |
| Robeco QI Global Developed 3D Enhanced Index Equities | Partial swing | 11 | 7 |
| Robeco QI Global Momentum Equities | Partial swing | 13 | 12 |
| Robeco QI Global Quality Equities | Partial swing | 11 | 10 |
| Robeco QI Global Value Equities | Partial swing | 14 | 12 |
| Robeco Quantum Market Neutral Equities | Partial swing | 27 | 26 |
| Robeco Sustainable Asian Stars Equities | Partial swing | 27 | 36 |
| Robeco Sustainable Emerging Stars Equities | Partial swing | 26 | 33 |
| Robeco European Stars Equities | Partial swing | 29 | 8 |
| Robeco Global Stars Equities | Partial swing | 12 | 7 |
| Robeco Sustainable Property Equities | Partial swing | 19 | 16 |
| Robeco Biodiversity Equities | Partial swing | 28 | 16 |
| Robeco Circular Economy | Partial swing | 28 | 22 |

| | | | |
|--|---------------|-----|-----|
| Robeco Global Engagement Equities | Partial swing | 11 | 10 |
| Robeco Global SDG Equities | Partial swing | 15 | 10 |
| Robeco Global Climate Transition Equities | Partial swing | 14 | 11 |
| Robeco QI Global SDG & Climate Beta Equities | Partial swing | 12 | 10 |
| Robeco QI Global SDG & Climate Conservative Equities | Partial swing | 11 | 11 |
| Robeco QI US SDG & Climate Beta Equities | Partial swing | 7 | 7 |
| Robeco Smart Energy | Partial swing | 22 | 20 |
| Robeco Smart Materials | Partial swing | 22 | 22 |
| Robeco Smart Mobility | Partial swing | 17 | 16 |
| Robeco Healthy Living | Partial swing | 22 | 11 |
| Robeco Sustainable Water | Partial swing | 25 | 18 |
| Robeco Transition Asian Equities | Partial swing | 25 | 34 |
| Robeco Emerging Markets Climate Transition Equities | Partial swing | 28 | 33 |
| Robeco Life Cycle Fund 2030 | Partial swing | 10 | 3 |
| Robeco Life Cycle Fund 2035 | Partial swing | 12 | 4 |
| Robeco Life Cycle Fund 2040 | Partial swing | 12 | 6 |
| Robeco Life Cycle Fund 2045 | Partial swing | 14 | 8 |
| Robeco Life Cycle Fund 2050 | Partial swing | 14 | 9 |
| Robeco Life Cycle Fund 2055 | Partial swing | 14 | 9 |
| Robeco Life Cycle Fund 2060 | Partial swing | 14 | 9 |
| Robeco Life Cycle Fund 2065 | Partial swing | 13 | 9 |
| Robeco Life Cycle Fund 2070 | Partial swing | 15 | 9 |
| Robeco Sustainable Dynamic Allocation | Partial swing | 14 | 8 |
| Robeco Sustainable Income Allocation | Partial swing | 13 | 3 |
| Robeco Sustainable Diversified Allocation | Partial swing | 14 | 6 |
| Robeco Flexible Allocation | Partial swing | 5 | 2 |
| Robeco QI Global Multi-Factor Credits Feeder Fund | No swing | N/A | N/A |
| Robeco Customized Liability Driven Fund I | No swing | N/A | N/A |
| Robeco Customized Liability Driven Fund II | No swing | N/A | N/A |
| Robeco Customized Liability Driven Fund IV | No swing | N/A | N/A |
| Robeco Customized Liability Driven Fund VI | No swing | N/A | N/A |

| Dutch domiciled funds | Anti-dilution mechanism | Swing factor up or Entry fee | Swing factor down or exit fee |
|--|--------------------------------|-------------------------------------|--------------------------------------|
| Robeco Afrika Fonds N.V. | Full swing | 58 | 150 |
| Robeco US Large Cap Equities N.V. | Full swing | 9 | 9 |
| Robeco QI Emerging 3D Conservative Equities Fund | Full swing | 26 | 33 |
| Robeco QI Global Developed Conservative Equities Fund | Full swing | 10 | 9 |
| Robeco QI Global Developed Enhanced Index Equities Fund | Full swing | 10 | 7 |
| Robeco QI Global Developed Beta Equities Fund | Full swing | 10 | 7 |
| Robeco QI Global Active Equities Fund | Full swing | 13 | 12 |
| Robeco QI Institutional Global Developed Conservative Equities | Full swing | 11 | 11 |
| Robeco QI Institutional Global Developed Enhanced Indexing Equities | Full swing | 10 | 7 |
| Robeco QI Institutional Global Developed SDG & Climate Conservative Equities | Full swing | 10 | 9 |
| Robeco QI Institutional Global Developed 3D Active Equities | Full swing | 11 | 9 |
| Robeco QI Institutional Global Developed Value Equities | Full swing | 13 | 9 |
| Robeco QI US Beta Equities Fund | Full swing | 6 | 6 |

| | | | |
|---|------------------|-----|-----|
| Robeco Global Stars Equities Fund N.V. | Full swing | 12 | 7 |
| Robeco US Conservative High Dividend Equities N.V. | Full swing | 8 | 8 |
| Rolinco N.V. | Full swing | 14 | 10 |
| Robeco Customized Euro Government Bonds Fund | Full swing | 4 | 2 |
| Robeco ONE Defensief | Full swing | 14 | 6 |
| Robeco ONE Neutraal | Full swing | 14 | 9 |
| Robeco ONE Offensief | Full swing | 16 | 12 |
| Robeco - Phoenix Customized Multi Asset Fund | Full swing | 0 | 0 |
| Robeco Institutioneel Emerging Markets Fonds | Entry / Exit fee | 25 | 32 |
| Robeco QI Customized Emerging Markets Enhanced Index Equities Fund | Entry / Exit fee | 26 | 34 |
| Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund | Entry / Exit fee | 25 | 33 |
| Robeco QI Customized 3D Emerging Markets Enhanced Index Equities Fund | Entry / Exit fee | 26 | 34 |
| Robeco Incubator Fund III | No swing | N/A | N/A |
| Robeco Incubator Fund II | No swing | N/A | N/A |
| Robeco Incubator Fund IV | No swing | N/A | N/A |
| Bedrijfsleningenfonds | No swing | N/A | N/A |