

Swing factors and entry/exit fees

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason swing pricing (full or partial) or an entry/exit fee is used to protect existing shareholders in our funds.

In the case of large redemptions or stressed markets the swing factor may be amended to cover the estimated additional transaction costs.

Please note that the levels below are indications as they may be amended any time, without prior notice, if this deems necessary.

More information regarding the methodology can be found in the [Swing Pricing Flyer](#) on the website roboco.com/riam.

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

Luxembourg domiciled funds	Anti-dilution mechanism	Swing factor up	Swing factor down
Robeco All Strategy Euro Bonds	Partial swing	12	0
Robeco Climate Global High Yield Bonds	Partial swing	29	0
Robeco Corporate Hybrid Bonds	Partial swing	21	0
Robeco Customized Liability Driven Fund VII	Partial swing	4	3
Robeco Euro Credit Bonds	Partial swing	15	0
Robeco Euro Government Bonds	Partial swing	4	2
Robeco Euro Short Duration Bonds	Partial swing	4	0
Robeco European High Yield Bonds	Partial swing	45	0
Robeco Financial Institutions Bonds	Partial swing	16	0
Robeco Global Credits	Partial swing	16	0
Robeco Global Credits - Short Maturity	Partial swing	10	0
Robeco Sustainable Global Bonds	Partial swing	10	0
Robeco High Yield Bonds	Partial swing	32	0
Robeco QI Dynamic High Yield	Partial swing	7	7
Robeco QI Global Dynamic Duration	Partial swing	4	0
Robeco QI Global Multi-Factor Bonds	Partial swing	9	0
Robeco QI Global Multi-Factor Credits	Partial swing	21	0
Robeco QI Global Multi-Factor High Yield	Partial swing	28	0
Robeco QI Long/Short Dynamic Duration	Partial swing	2	0
Robeco Transition Asian Bonds	Partial swing	20	0
Robeco Transition Emerging Credits	Partial swing	27	0
Robeco Climate Global Credits	Partial swing	15	0
Robeco Euro SDG Credits	Partial swing	14	0
Robeco Global Green Bonds	Partial swing	12	0
Robeco Global SDG Credits	Partial swing	15	0
Robeco Credit Income	Partial swing	22	0
Robeco SDG High Yield Bonds	Partial swing	32	0
Robeco US Green Bonds	Partial swing	15	0
Robeco High Income Green Bonds	Partial swing	19	0

Robeco Emerging Markets Bonds Local Currency	Partial swing	25	0
Robeco Emerging Markets Bonds	Partial swing	29	0
Robeco Asian Stars Equities	Partial swing	28	37
Robeco Asia-Pacific Equities	Partial swing	21	25
Robeco BP Global Premium Equities	Partial swing	28	10
Robeco BP US Large Cap Equities	Partial swing	9	9
Robeco BP US Premium Equities	Partial swing	13	13
Robeco BP US Select Opportunities Equities	Partial swing	15	15
Robeco Chinese A-share Equities	Partial swing	11	16
Robeco Chinese Equities	Partial swing	22	23
Robeco Digital Innovations	Partial swing	13	13
Robeco Emerging Markets Asia Select Equities	Partial swing	32	45
Robeco Emerging Markets Equities	Partial swing	31	37
Robeco Emerging Markets ex China Equities	Partial swing	34	40
Robeco Emerging Stars Equities	Partial swing	28	35
Robeco Fashion Engagement	Partial swing	25	16
Robeco FinTech	Partial swing	18	15
Robeco Global Consumer Trends	Partial swing	15	10
Robeco Gravis Digital Infrastructure Income	Partial swing	34	26
Robeco Indian Equities	Partial swing	42	42
Robeco Global Multi-Thematic	Partial swing	15	10
Robeco New World Financials	Partial swing	20	15
Robeco QI Chinese A-share Active Equities	Partial swing	14	19
Robeco QI Chinese A-share Conservative Equities	Partial swing	15	20
Robeco QI Customized Emerging Markets Enhanced Index Equities I	Partial swing	24	31
Robeco QI Emerging Conservative Equities	Partial swing	28	35
Robeco QI Emerging Markets Active Equities	Partial swing	28	34
Robeco QI Emerging Markets Enhanced Index Equities	Partial swing	27	34
Robeco QI Emerging Markets 3D Active Equities	Partial swing	27	34
Robeco QI Emerging Markets 3D Enhanced Index Equities	Partial swing	27	34
Robeco QI Emerging Markets 3D Enhanced Index Equities II	Partial swing	27	34
Robeco QI European Active Equities	Partial swing	28	9
Robeco QI European Conservative Equities	Partial swing	24	12
Robeco QI European Value Equities	Partial swing	27	10
Robeco QI Global Conservative Equities	Partial swing	13	12
Robeco QI Global Developed Active Equities	Partial swing	12	11
Robeco QI Global Developed Conservative Equities	Partial swing	11	10
Robeco QI Global Developed Enhanced Index Equities	Partial swing	11	8
Robeco QI Global Developed 3D Enhanced Index Equities	Partial swing	11	8
Robeco QI Global Momentum Equities	Partial swing	12	11
Robeco QI Global Quality Equities	Partial swing	12	11
Robeco QI Global Value Equities	Partial swing	14	12
Robeco Quantum Market Neutral Equities	Partial swing	26	27
Robeco Sustainable Asian Stars Equities	Partial swing	33	41
Robeco Sustainable Emerging Stars Equities	Partial swing	29	36
Robeco European Stars Equities	Partial swing	27	8
Robeco Global Stars Equities	Partial swing	15	9
Robeco Sustainable Property Equities	Partial swing	19	16
Robeco Biodiversity Equities	Partial swing	28	15
Robeco Circular Economy	Partial swing	25	18
Robeco Global Engagement Equities	Partial swing	12	9
Robeco Global SDG Equities	Partial swing	15	9

Robeco Global Climate Transition Equities	Partial swing	16	12
Robeco QI Global SDG & Climate Beta Equities	Partial swing	13	11
Robeco QI Global SDG & Climate Conservative Equities	Partial swing	11	11
Robeco QI US SDG & Climate Beta Equities	Partial swing	8	8
Robeco Smart Energy	Partial swing	19	17
Robeco Smart Materials	Partial swing	19	19
Robeco Smart Mobility	Partial swing	16	16
Robeco Healthy Living	Partial swing	22	10
Robeco Sustainable Water	Partial swing	23	15
Robeco Transition Asian Equities	Partial swing	26	35
Robeco Emerging Markets Climate Transition Equities	Partial swing	29	35
Robeco Life Cycle Fund 2030	Partial swing	10	3
Robeco Life Cycle Fund 2035	Partial swing	11	4
Robeco Life Cycle Fund 2040	Partial swing	13	6
Robeco Life Cycle Fund 2045	Partial swing	14	9
Robeco Life Cycle Fund 2050	Partial swing	15	10
Robeco Life Cycle Fund 2055	Partial swing	15	10
Robeco Life Cycle Fund 2060	Partial swing	15	10
Robeco Life Cycle Fund 2065	Partial swing	14	10
Robeco Life Cycle Fund 2070	Partial swing	16	10
Robeco Sustainable Dynamic Allocation	Partial swing	14	9
Robeco Sustainable Income Allocation	Partial swing	14	4
Robeco Sustainable Diversified Allocation	Partial swing	14	6
Robeco Flexible Allocation	Partial swing	6	3
Robeco QI Global Multi-Factor Credits Feeder Fund	No swing	N/A	N/A
Robeco Customized Liability Driven Fund I	No swing	N/A	N/A
Robeco Customized Liability Driven Fund II	No swing	N/A	N/A
Robeco Customized Liability Driven Fund IV	No swing	N/A	N/A
Robeco Customized Liability Driven Fund VI	No swing	N/A	N/A

Dutch domiciled funds	Anti-dilution mechanism	Swing factor up or Entry fee	Swing factor down or exit fee
Robeco Afrika Fonds N.V.	Full swing	55	150
Robeco US Large Cap Equities N.V.	Full swing	9	9
Robeco QI Emerging 3D Conservative Equities Fund	Full swing	27	34
Robeco QI Global Developed Conservative Equities Fund	Full swing	11	10
Robeco QI Global Developed Enhanced Index Equities Fund	Full swing	11	8
Robeco QI Global Developed Beta Equities Fund	Full swing	11	8
Robeco QI Global Active Equities Fund	Full swing	13	12
Robeco QI Institutional Global Developed Conservative Equities	Full swing	12	11
Robeco QI Institutional Global Developed Enhanced Indexing Equities	Full swing	11	8
Robeco QI Institutional Global Developed SDG & Climate Conservative Equities	Full swing	10	10
Robeco QI Institutional Global Developed 3D Active Equities	Full swing	12	10
Robeco QI Institutional Global Developed Value Equities	Full swing	13	9
Robeco QI US Beta Equities Fund	Full swing	7	7
Robeco Global Stars Equities Fund N.V.	Full swing	15	9
Robeco US Conservative High Dividend Equities N.V.	Full swing	8	8
Rolinco N.V.	Full swing	15	10

Robeco Customized Euro Government Bonds Fund	Full swing	4	2
Robeco ONE Defensief	Full swing	13	6
Robeco ONE Neutraal	Full swing	15	9
Robeco ONE Offensief	Full swing	17	12
Robeco - Phoenix Customized Multi Asset Fund	Full swing	0	0
Robeco Institutioneel Emerging Markets Fonds	Entry / Exit fee	29	35
Robeco QI Customized Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	27	35
Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	27	34
Robeco QI Customized 3D Emerging Markets Enhanced Index Equities Fund	Entry / Exit fee	27	35
Robeco Incubator Fund III	No swing	N/A	N/A
Robeco Incubator Fund II	No swing	N/A	N/A
Bedrijfsleningenfonds	No swing	N/A	N/A