

**Robeco Capital Growth Funds**  
*Société d'Investissement à Capital Variable*  
Registered office: 6, route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg  
RCS Luxembourg B58959  
(the "Company")

Luxembourg, 28 May 2025

**Re: liquidation of the sub-funds *Robeco Capital Growth Funds – Robeco Next Digital Billion* and *Robeco Capital Growth Funds – Robeco QI US Conservative Equities***

Dear Shareholder,

As an investor in *Robeco Capital Growth Funds – Robeco Next Digital Billion* and/or *Robeco Capital Growth Funds – Robeco QI US Conservative Equities* (the "Sub-funds"), please be informed as follows.

It has been decided to put the Sub-funds into liquidation as per 27 June 2025 (the "Effective Date").

The purpose of this notice is to describe the reasons and effects of this decision.

**1. Reason for the decision**

This decision has been taken in consideration of the fact that the total amount of assets under management of each of the Sub-funds is less than the amount considered as being the minimum amount required for the existence of the Sub-funds in the interest of their shareholders.

**2. Terms**

In compliance with article 5 of the Company's Articles of Incorporation and section 3.8 of the Prospectus of the Company, the Sub-funds will be liquidated as from the Effective Date.

As of the date of this notice, subscriptions and conversions in the Sub-funds are suspended, the Sub-funds may deviate from their investment policy and the management fee is waived.

The last dealing date for redemption orders (and conversions out) will be on 26 June 2025 and orders need to be placed before the cut-off time of 15:00 CET. Please note that your distributor may adopt a different cut-off time. Shareholders may redeem their shares or convert them into shares of another (sub-)fund managed by Robeco Institutional Asset Management B.V. (the "Management Company"), at the transaction price and free of charge from the Company or the Management Company, until this cut-off time. Please note that your financial advisor or distributor may charge additional fees.

As of the Effective Date, the Sub-funds will be liquidated and Shareholders will subsequently receive their *pro rata* of the liquidation proceeds. The payment of liquidation proceeds will be instructed on 4 July 2025. As a Shareholder, you will not have to undertake any actions in this process.

The amount of liquidation proceeds per share in each class of the Sub-fund will be published on 4 July 2025 on the website of the Management Company: [www.robeco.com/riam](http://www.robeco.com/riam).

Assets that cannot be distributed to Shareholders will be deposited as soon as possible after the closure of the liquidation with the Grand Duchy of Luxembourg's *Caisse de Consignation*, from which the relevant Shareholders can claim them at any time within 30 years, after which they will become the property of the Grand Duchy of Luxembourg.

**Important dates**

Subscriptions suspension	28 May 2025
Last dealing date for redemptions	26 June 2025
Effective date (Opening of liquidation)	27 June 2025
Payment of liquidation proceeds (Close of liquidation)	4 July 2025

**3. Costs**

The costs related to the liquidation will be borne by the Management Company and will not be at the expense of the Sub-funds or the Company.

If you have any queries regarding your fiscal position, please consult your own professional adviser.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

If you are not the beneficial owner of the Shares in the Sub-fund(s), please note that you are required to inform the beneficial owner(s) of the content of this notice.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or the information agent in Germany, Robeco Deutschland, Taunusanlage 19, 60325 Frankfurt am Main. Furthermore you can visit the website at [www.robeco.com/riam](http://www.robeco.com/riam).

Yours faithfully,

The Board of Directors of Robeco Capital Growth Funds