

ANNUAL REPORT 2024

The Robeco Foundation

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Rotterdam Chamber of Commerce number 71779663

Introduction from the Board of Directors



In 2024, the Robeco Foundation continued to support projects aimed at helping disadvantaged children and young people reach their full potential. Through our activities we want to contribute to the UN Sustainable Development Goals (SDGs), with a focus on SDG 1 (No poverty), SDG 4 (Quality education), and SDG 10 (Reduced inequalities).

The Foundation provided support to ten organizations in 2024, ranging from longer term partners such as SpaceBuzz in the Netherlands to several one-off initiatives. The Foundation donated less in 2024 compared to 2023, but this is because the Foundation is in the process of concluding two more international partnerships.

We aim to establish partnerships in the countries where we have a larger presence or Robeco employees. This translates into partnerships in the Netherlands, Switzerland and Hong Kong and aligns with our ambition to increase the international impact of the Foundation. In addition to the partnerships, we continue to support one-off projects in countries where we have a smaller office presence.

This report provides details on the organizations and activities the Foundation supported in 2024, their impact and our financial statements for 2024.

Rotterdam, 23 April 2025

The Board of Directors,

Ivo Frielink
Jochem Gottmers
Jeroen Nijhoff
Meena Santhosh

Activities in 2024

Activities in 2024



Photo: City Year New York

Robeco has a tradition of supporting sustainable growth through investment, engagement, and active ownership. Committed to the SDGs, the Foundation aligns social initiatives with business values, focusing on No poverty (SDG 1), Quality education (SDG 4), and Reduced inequalities (SDG 10). It supports local programs in Robeco's active regions to help disadvantaged children and promote equal opportunities through education.



In 2024, the Foundation supported **10 different organizations**, resulting in a **total spend of EUR 219,950** (compared to EUR 323,436 in 2023).

Rotterdam Digital Skills Program

The Rotterdam Digital Skills Program launched in 2018 as the Foundation's first initiative, supporting schools in disadvantaged neighborhoods in Rotterdam with digital hardware and software.

As per 1 January 2024, the Foundation has discontinued the Rotterdam Digital Skills program. Although it has been very successful over the years, the Foundation wants to establish a more international profile where longer-term partnerships play an important role. For more information please refer to the section on partnerships below.

Our current activities

The Foundation supports development initiatives that can make a real impact on local communities: either as one-off financial support, or in the form of a long-term partnership.

One-off initiatives

In 2024, the Foundation supported seven initiatives in four countries.

The Fresh Air Fund (US)

The Fresh Air Fund is a youth development organization providing transformative outdoor experiences, at no cost, for New York City children from underserved communities. The funding was used for programs aimed specifically on broadening the college and career horizons for students in scope.

School in the Square (US)

School in the Square is dedicated to ensuring that all children in New York City, regardless of economic background, receive a high-quality education that fosters academic growth, confidence, and leadership. The Robeco Foundation financially supported the After-School program.

City Year New York (US)

The City Year New York charity used the donation we provided to implement their Whole School Whole Child Program, which supports low-performing urban schools to empower more students to reach their full potential.

Beleggeruitlegger (NL)

This Stichting Capital Amsterdam initiative aims to educate secondary school students about money, capital markets, and



Photo: City Year New York

both the opportunities and risks of investing.

Petje Af (NL)

This organization advocates for equal opportunities for children in the Netherlands. It provides a program to support underprivileged children in the age range of 10 to 14 years, with 30 meetings in which children learn about future career possibilities. The program is supplemented with cultural activities. The contribution of the Robeco Foundation was used to cover part of the program's operating expenses.

Resurgo (UK)

The Robeco Foundation contributed to the 'Spear Programme'. This program is aimed at tackling social disadvantages through the power of employment and purposeful work. Our donation contributed toward the program's running costs at the Kennington Centre in London.

Room to Read (SA)

Focuses on girls' education and children's literacy in Asia and Africa.

Partnerships

The Foundation has long term partnerships with various non-profit organizations. In 2024 we signed three-year partnerships with SpaceBuzz and Team Toekomst. Per the end of December 2024 the following partnerships were in place:

SpaceBuzz (NL)

A VR educational program that teaches children about nature, technology and society. Just like astronauts, they get to 'see from space' how incredibly beautiful, but also how vulnerable our Earth is.

Team Toekomst (NL)

Focuses on creating equal opportunities for children in Delfshaven, one of the poorest neighborhoods in Rotterdam.

Other

The Foundation has identified Kinderstiftung as a partner in Switzerland and an agreement has been signed early 2025. The Kinderstiftung supports and promotes disadvantaged children and young people throughout Switzerland.

We are in the process of selecting a partner in Hong Kong and hope to finalize this in the first half year of 2025. With these partnerships the Foundation will have a fulfilled its ambition to obtain a more international profile.

JINC cooperation

JINC is a Dutch NGO that prepares children between the ages of eight and 16 for a good start in the labor market. The Foundation's cooperation with JINC focuses on the Rotterdam area, where JINC reaches about 15,000 children, mostly from socioeconomically disadvantaged neighborhoods. Our cooperation gives us the opportunity to join and actively participate in several of JINC's programs through which children get acquainted with various professions, find out what kind of work suits their talents and learn how to apply for a job.

Outlook for 2025

The Robeco Foundation expects to select a longer-term partner in Hong Kong. Our policy plan 2022-2025 is available on our website www.robecofoundation.com. This plan will be updated in 2025.

Financial statements 2024



Financial statements 2024

Statement of activities

for the year ended 31 December 2024

EUR x thousand	Notes	2024	2023
Contribution of Robeco Institutional Asset Management B.V.	1	300	200
Contribution of employees		1	3
Total contributions		301	203
Program costs and grant expenses			
Provided financial education support, talent development and entrepreneurship	2	-220	-323
Operating costs		-220	-323
Finance expense		1	0
Change in reserves		82	-120

Statement of financial position

as at 31 December 2024

EUR x thousand	Notes	2024	2023
Assets			
Cash and cash equivalents	3	12	35
Current account Robeco Institutional Asset Management B.V.	4	237	177
Total current assets		249	212
Total assets		249	212
Reserves and liabilities			
General reserve	5	220	138
Total reserves		220	138
Other Liabilities	6	29	74
Total current liabilities		29	74
Total reserves and liabilities		249	212

Accounting principles for measurement of assets and liabilities and the determination of costs and contributions

General information

The Foundation was established in the Netherlands on 29 May 2018, with its legal seat in Rotterdam. The Foundation is located at Weena 850, Rotterdam, registered with the Rotterdam Chamber of Commerce as number 71779663. Since August 2018, the Foundation has the status of *Algemeen Nut Beogende Instelling* (General Utility Institution or ANBI). The Dutch Tax Authority has issued the tax number 8588 46 032 for this ANBI status. The Foundation strives for a non-profit purpose: financially or otherwise supporting talent development education, to create equal opportunities for less privileged children. The financial statements of the Foundation have been prepared in accordance with the statutory provisions of Part 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Guidelines for Annual Reporting in the Netherlands as issued by the Dutch Accounting Standards Board. More specifically, the financial statements have been prepared in accordance with the Dutch Accounting Standard for Small Fundraising Institutions (C1).

Accounting policies

Basis of preparation

These accounting policies describe the valuation methods used. If no explicit accounting policy is given for an individual item on the balance sheet, the item is accounted for at its nominal value. The financial statements are presented in euros since this is the functional currency of the Foundation. The financial statements have been prepared based on the going concern assumption. The accounting policies adopted are consistent with those of the previous financial year.

Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires the use of judgment and estimates. This affects the recognition and valuation of assets and liabilities and the reported amounts of the statement of activities during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, the actual results may differ ultimately from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised.

Unclaimed financial education support previous year

The Foundation has been granted donation commitments in prior years under the condition that these amounts will be spent on the goals of the Foundation. Amounts committed but not used yet have been added to the reserves.

Finance expense

Finance expense is recognized as incurred, and consists of expenses related to cash.

Recognition of assets

An asset is recognized in the balance sheet when it is probable that the future economic benefits will flow to the entity and the asset has a cost or value that can be reliably measured. It remains on the balance sheet if a transaction (with respect to the asset) does not lead to a major change in the economic reality with respect to the asset. An asset is no longer recognized in the balance sheet when a transaction results in all or substantially all rights to economic benefits and all or substantially all the risks related to the asset being transferred to a third party.

Cash and cash equivalents, receivables and liabilities

Cash and cash equivalents, receivables and liabilities are valued against nominal value.

Reserves

The reserves of the Foundation are formed by accumulated balances of the income and burdens. The result for 2024 will be added to the General reserve, to be spent on the purpose of the Foundation.

Recognition of liabilities

A liability is recognized in the balance sheet when it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation and the amount at which the settlement will take place can be measured reliably. It remains on the balance sheet if a transaction (with respect to the liability) does not lead to a

major change in the economic reality with respect to the liability. A liability is no longer recognized in the balance sheet when a transaction results in all or substantially all rights to economic benefits and all or substantially all the risks related to the liability being transferred to a third party.

Notes to the income statement

1 Contribution

This item includes the contribution of Robeco Institutional Asset Management B.V. (RIAM) and the contribution of the employees of RIAM. The contribution of RIAM is annually determined by the Executive Committee of RIAM. In 2024 this amounted to EUR 300,000.

2 Program costs and grant expenses

This item concerns costs of the various social projects that the Foundation supports and grants. Grant expense is recognized in the period the grant is approved, provided the grant is not subject to significant future conditions.

Conditional grants are recognized as grant expenses and as a grant payable in the period in which the grantee meets the terms of the conditions. Grant payables to be paid in future years are recorded at nominal value.

Notes to the balance sheet

3 Cash and cash equivalents

Cash and cash equivalents consist of immediately available credit balance at bank.

4 Current assets

Current assets relate to the contribution of RIAM. This current account is available on demand of the Foundation.

5 Reserves

The reserves of the Foundation are formed by accumulated balances of the income and costs.

6 Other liabilities

Other liabilities relate to suppliers in connection with the program costs of the Foundation.

Staff

The Foundation does not employ personnel. Robeco Nederland B.V. submits to the Foundation the workforce deemed necessary to be able to carry out proper operational and management activities. The Foundation is responsible for and authorized to give instructions to Robeco Nederland B.V.'s available workforce.

Members of the Board

The members of the Board are Robeco representatives. Their mandate forms part of the articles of association of the Robeco Foundation. The members of the Board are unpaid and cannot individually dispose of the Foundation's assets.

Subsequent events

There are no subsequent events to be reported.

Proposed profit appropriation

The members of the Board propose to add the sum of contributions and expenses of EUR 82,000 to the general reserve.

Rotterdam, 23 April 2025

The members of the Board,

Ivo Frielink

Jochem Gottmers

Jeroen Nijhoff

Meena Santhosh