ROBECO

Press Release

Jie Lu appointed Head of Research China at Robeco

Rotterdam/Hong Kong, 5 November 2015 – Today, Robeco Group announces that Jie Lu has been appointed as Head of Research China.

Mr. Lu will lead the team of analysts to establish Robeco's research capability in mainland China. This onshore research facility allows for direct and timely access to the market, while also incorporating Robeco's global investment processes, risk management, and investment philosophy. Besides being the Head of Research China, Mr. Lu is also a member of the Asia-Pacific investment team at Robeco.

Before joining Robeco in 2015, Mr. Lu worked as a Portfolio Manager at Norges Bank Investment Management in Shanghai from 2011 to 2015, and as an analyst in Hong Kong from 2009 to 2011. Prior to that, he worked at the M&A department of Morgan Stanley Asia Ltd. Mr. Lu started his career as an engineer at Motorola, Inc. in 2000 and subsequently held several managerial positions. Mr. Lu is a native Mandarin Chinese speaker. He holds an MBA with Distinction in Finance and Marketing from the Kellogg School of Management at Northwestern University in the US. He also holds a Master's degree in Electrical Engineering and Computer Science from the University of Illinois in the US and a Bachelor's degree in Biochemistry from Fudan University in China.

Victoria Mio, Chief Investment Officer China and co-Head of Asia Pacific Equities at Robeco: *"I am proud to welcome Jie Lu as Head of Research China. His emphasis on long-term, bottom-up fundamental approach and in-depth analysis in the investment process matches Robeco's investment philosophy. His experience in managing a Chinese A share portfolio, along with his strong relations with local stakeholders, makes him an ideal candidate to enhance our China investment capabilities."*

Robeco is in the process of setting up a Wholly Foreign Owned Enterprise (WFOE) in Shanghai and has recently applied for a license.

Media enquiries

Robeco

Corporate Communications Office: +31 (0) 10 224 2241 E-mail: <u>cc@robeco.nl</u>

About Robeco Group

Robeco, a mid-sized global asset manager, offers a mix of investment solutions within a broad range of strategies to institutional and private investors worldwide. As at 30 September 2015 the company had EUR 255 billion in assets under management, 47% of which were institutional. In 2014 Robeco recorded a net profit of EUR 228 million.Robeco's head office is located in Rotterdam, the Netherlands and the company employs 1,218 people in 15 countries (as at 31 December 2014). The company has a strong presence in the US, Europe and Asia and a developing presence in key emerging markets such as India and Latin America. Robeco was founded in 1929 in the Netherlands as Rotterdamsch Beleggings Consortium. Today, Robeco is the center of asset-management expertise for ORIX Corporation, Robeco's majority shareholder based in Tokyo, Japan. The following subsidiaries and joint ventures form part of Robeco Group: Robeco Investment Management, Corestone Investment Management, Harbor Capital Advisors, Transtrend, RobecoSAM and Canara Robeco Asset Management Company. More information is available at www.robeco.com