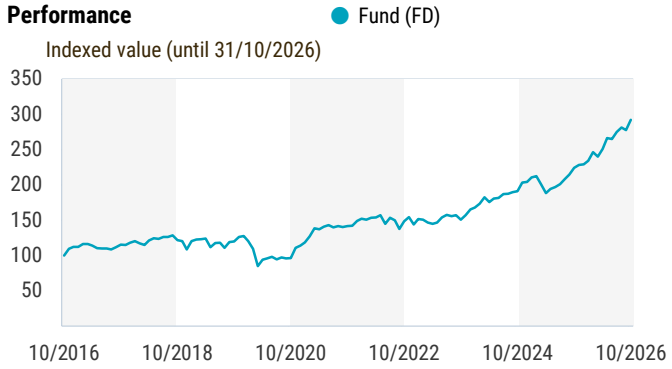
Robeco QI Global Value Equities I EUR

Systematic approach to select stocks with a low price to fundamentals, using a proprietary decarbonization approach .

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU1001396420	MSCI All Country World Index (Net Return, EUR)

Performance



Period	Fund %	BM %
1 M	5.16	0.08
3 M	6.19	2.92
YTD	27.37	16.97
1 Year	30.37	16.14
2 Years	23.72	15.75
3 Years	24.71	20.10
5 Years	15.55	10.90
10 Years	11.32	12.18
Since 13/12/2013	11.23	12.19

Calendar year	Fund %	BM %
2025	12.32	7.86
2024	23.76	25.33
2023	14.62	18.06
2022	-3.26	-13.01
2021	30.68	27.54

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco QI Global Value Equities I EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 233,250,587	EUR 75,302,866	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	31/12/2013	Robeco Institutional Asset Management B.V.

About the fund

Robeco QI Global Value Equities is an actively managed fund that invests in stocks in developed and emerging countries across the world. The selection of these stocks is based on a quantitative model. The fund's objective is to achieve a better return than the index. The fund invests in stocks with a low price to fundamentals and aims to harvest the value premium by selecting the most attractive value stocks. The selection of these value stocks is carried out using a model, which ranks stocks in a variety of ways, including valuation criteria, solid earnings potential and momentum.

Fund management

Jan Sytze Mosselaar, Daniel Haesen, Wouter Tilgenkamp, Koen Rijnen, Maarten Polfliet, Pim van Vliet

Fund price

31/10/2026	EUR	394.10
High YTD (30/10/2026)	EUR	394.10
Low YTD (02/01/2026)	EUR	311.68

Fees

Fees	%
Management fee	0.55
Performance fee	None
Service fee	0.12
Ongoing charges	0.69

Fund codes

ISIN	LU1001396420
Bloomberg	ROQVEIE LX
Sedol	BZ1C377
WKN	A2DJM7
Valoren	23027738

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	I EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

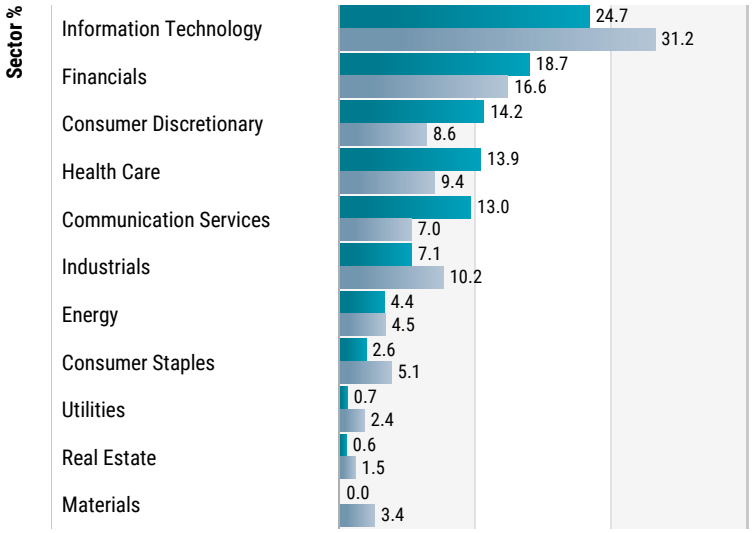
Key risks

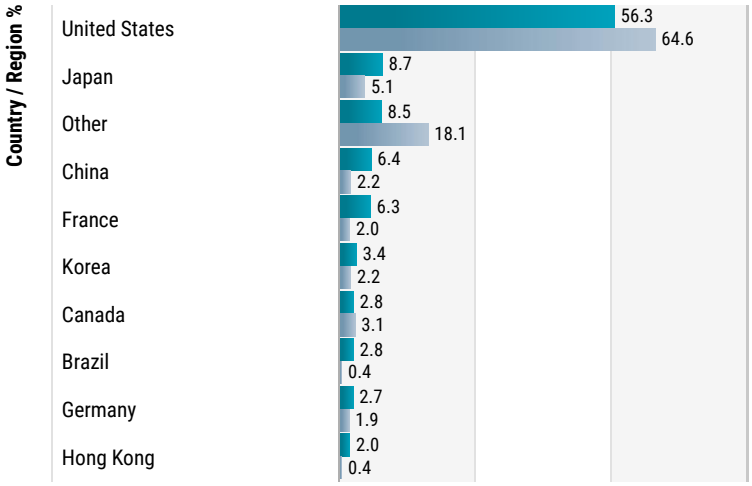
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- The fund is managed using quantitative models. Materialisation of the model risk may adversely affect fund performance.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco QI Global Value Equities I EUR

ROBECO
The Investment Engineers

- **Fund** : Robeco QI Global Value Equities I EUR
- **Benchmark (BM)**: MSCI All Country World Index (Net Return, EUR)





Characteristics	Fund	BM
Price to Earnings (P/E)	11.07	20.10
Dividend Yield (%)	2.56	1.60
Earnings Revision (3m, % net positive)	74.42	77.39
Active Share (%)	87.65	
Off Benchmark (%)	19	
Price Momentum (12-1M)	25.05	30.69
Net Buyback Yield	3.52	0.20
Number of Holdings	205	2,413
Outstanding Shares	191,383	-

Key risk figures	3 Yrs	5 Yrs
Alpha (%)	8.55	6.48
Beta	0.77	0.83
Information ratio	0.81	0.77
Max. monthly gain (%)	6.47	7.62
Max. monthly loss (%)	-6.07	-8.29
Sharpe ratio	2.16	1.13
Tracking error ex-post (%)	6.71	7.01
Standard deviation (%)	10.57	12.51

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
NVIDIA Corp	Information Technology	2.38
Micron Technology Inc	Information Technology	1.82
Verizon Communications Inc	Communication Services	1.22
Salesforce Inc	Information Technology	1.21
Citigroup Inc	Financials	1.19
Pfizer Inc	Health Care	1.17
TotalEnergies SE	Energy	1.15
AT&T Inc	Communication Services	1.15
Sony Group Corp	Consumer Discretionary	1.07
Bristol-Myers Squibb Co	Health Care	1.04
Total		**13.41**

Top 10/20/30 weights	%
Top 10	13.41
Top 20	22.68
Top 30	30.80

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Performance commentary
Based on transaction prices, the fund's return was 5.16%.

The fund aims to achieve higher risk-adjusted returns than both the broad market and generic value indices over a full business cycle by taking an efficient, well-diversified exposure to the enhanced value factor, present in stocks with a low price compared to their fundamentals.

Expectation of fund manager
The fund follows a bottom-up driven investment strategy to gain exposure to the proven value factor. Rather than using generic factor definitions, it uses Robeco's enhanced definition to avoid unrewarded risk and maximize its return potential. For example, a generic value factor may lead to investments in distressed stocks that are cheap for a reason. Our proprietary distress-risk model helps to identify these risks and avoids such companies. Furthermore, the strategy aims to prevent that exposure to the value factor results in negative exposure to other factors, like momentum and quality. By doing so, the strategy aims to avoid unwanted and unintended factor tilts. It is a rules-based process that tries to avoid unnecessary transaction costs by only buying stocks if the expected gains outweigh the costs of the trade.

Top 10 largest holdings
The top ten positions are primarily the result of the fact that these companies have a low price relative to fundamentals, combined with attractive upside potential.

Sector allocation
Our factor-based stock selection approach results in active sector positions. Allocations are fully driven by bottom-up stock selection.

Country / Region allocation
Our factor-based stock selection approach results in active country positions. Allocations are fully driven by bottom-up stock selection.

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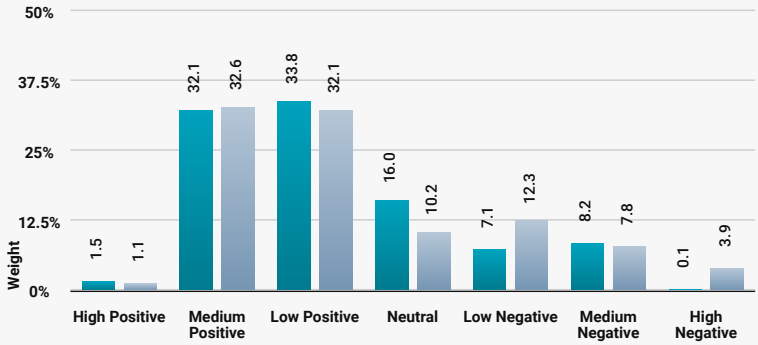
Robeco QI Global Value Equities I EUR

Portfolio: Robeco QI Global Value Equities **Binding elements**

Index: MSCI All Country World

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
$tCO_2eq/mUSD$
4.1% better

Portfolio	79.8
Index	83.3

Waste generation
Tonnes/mUSD
93.3% better

Portfolio	3.2
Index	47.7

Water use
$m^3/mUSD$
81.9% better

Portfolio	390.0
Index	2,155.1

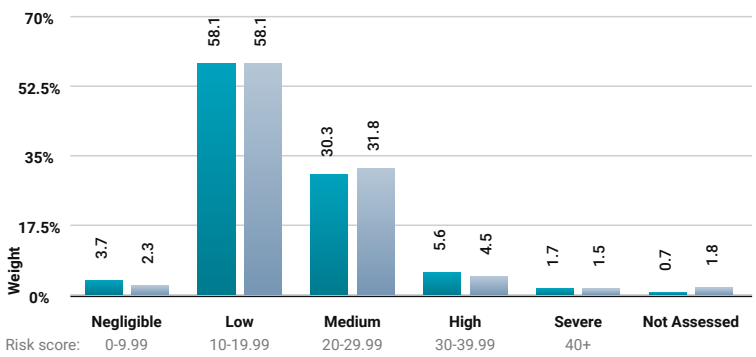
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

1.5% better

Portfolio	19.0
Index	19.3



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	1.9%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	3.5%	6
Social	0.7%	2
Governance	1.4%	2
SDGs	8.3%	12
Voting Related	1.7%	4
Enhanced	0.0%	0
Total	**14.9%**	**24**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund aims for a better sustainability profile compared to the Benchmark by promoting E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrating sustainability risks in the investment process and applying Robeco's Good Governance policy.The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement .

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
The fund does not distribute dividend. The fund retains any income that is earned, and so its entire performance is reflected in its share price.

Registered in
France, Italy, Luxembourg, Netherlands, Spain, Sweden

Currency policy
Currency risk will not be hedged. Exchange-rate fluctuations will therefore directly affect the fund's share price.

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Important information – Capital at risk

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