Robeco BP US Premium Equities XH EUR

US all-cap value approach with focus on 'characteristics that work': Valuation, Fundamentals and Momentum

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU2216803598	Russell 3000 Value Index (Gross Total Return, hedged into EUR)

The performance data for this fund is either unavailable or restricted by the MIFID legislation, which prevents us from reporting performance data for funds with less than a 12-month track record.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 5,961,854,873	EUR 3,488,559	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	25/08/2020	Robeco Institutional Asset Management B.V.

About the fund

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.

Fund management

Duilio R. Ramallo CFA

Fund price

31/10/2026	EUR	211.12
High YTD (03/09/2026)	EUR	215.01
Low YTD (30/03/2026)	EUR	170.70

Fund codes

ISIN	LU2216803598
Bloomberg	ROBPUXH LX
WKN	A2QFSQ
Valoren	56820140

Fees

	%
Management fee	0.60
Performance fee	None
Service fee	0.16
Ongoing charges	0.81

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	XH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

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Characteristics	Fund	BM
Number of Holdings	107	2,274
Outstanding Shares	16,524	-

Key risk figures	3 Yrs	5 Yrs
Alpha (%)	-1.29	0.58
Beta	0.93	0.94
Information ratio	-0.87	0.05
Max. monthly gain (%)	7.78	12.69
Max. monthly loss (%)	-5.78	-8.55
Sharpe ratio	1.30	0.49
Tracking error ex-post (%)	3.22	3.56
Standard deviation (%)	11.86	14.62

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Market development

October marked a sharp reversal in US equity leadership from the previous month, with the Russell 1000 Value index outperforming the Russell 1000 Growth index by roughly 10%. Investors rotated away from expensive, mega-cap growth and AI-related stocks, with sector leadership focused on energy, consumer staples and utilities, while technology, communication services and consumer discretionary bore the brunt of the growth sell-off. Against this backdrop, the S&P 500 declined for the month, which considerably overshadowed healthier breadth, given the pronounced rotation from tech toward value stocks.

Expectation of fund manager

Looking ahead, we believe the environment has continued to evolve increasingly in favor of value stocks, with higher-for-longer interest rates, inflation and energy prices, along with a shifting AI backdrop, given recent political changes in the United States, which could pose headwinds for some of those businesses. Historically, these conditions have rewarded companies with strong balance sheets, pricing power and excellent free cash flow, without reliance on inexpensive financing, while penalizing more speculative assets. The portfolio continues to offer compelling valuation, fundamental and momentum characteristics. We remain confident that our bottom-up, Three-Circle discipline will continue to position the portfolio well for the months ahead.

Risk management
Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
No dividend is distributed. All returns are reinvested and translated into price gains.

Registered in
Austria, Belgium, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

Currency policy
Investments are predominantly made in securities denominated in US dollars. The fund is denominated in euros. Derivatives are used to hedge currency to the euro.

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Important information – Capital at risk

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