Robeco QI Global SDG & Climate Conservative Equities Z EUR

Systematically investing in low volatility stocks and a high sustainability profile

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU1821197925	MSCI All Country World Index (Net Return, EUR)

The performance data for this fund is either unavailable or restricted by the MIFID legislation, which prevents us from reporting performance data for funds with less than a 12-month track record.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 239,401,427	EUR 1,732,986	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	24/03/2026	Robeco Institutional Asset Management B.V.

About the fund

Robeco QI Global SDG & Climate Conservative Equities is an actively managed fund that invests in stocks of companies in developed and emerging countries across the world that advance the United Nations Sustainable Development Goals (SDGs) and pursue a carbon reduction objective. The selection of these stocks is based on a quantitative model. The fund aims to achieve long-term returns greater than equity markets with lower downside risk over the full investment cycle, whilst still controlling relative risk through the applications of limits (on countries and sectors) to the extent of deviation from the Benchmark. The selected low-risk stocks are characterized by high dividend yields, attractive valuation, strong momentum and positive analyst revisions as well. This results in a diversified, low turnover portfolio of defensive stocks aiming to achieve stable equity returns and high income.

Fund management

Pim van Vliet, Arlette van Ditshuizen, Maarten Polfliet, Jan Sytze Mosselaar, Arnoud Klep

Fund price

31/10/2026	EUR	115.89
High YTD (27/10/2026)	EUR	116.60
Low YTD (27/03/2026)	EUR	98.53

Fees

	%
Management fee	0.00
Performance fee	None
Service fee	0.00
Ongoing charges	0.01

Fund codes

ISIN	LU1821197925
Bloomberg	ROQGSZE LX
WKN	A2PQV3
Valoren	41769773

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	Z EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

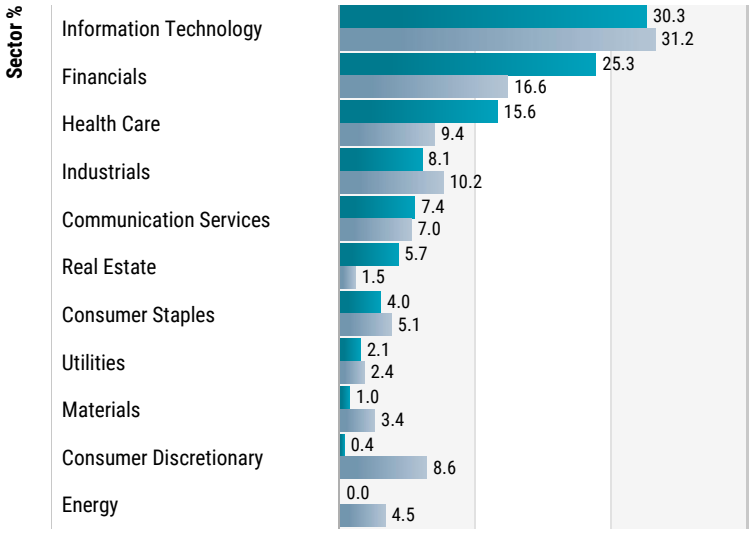
Key risks

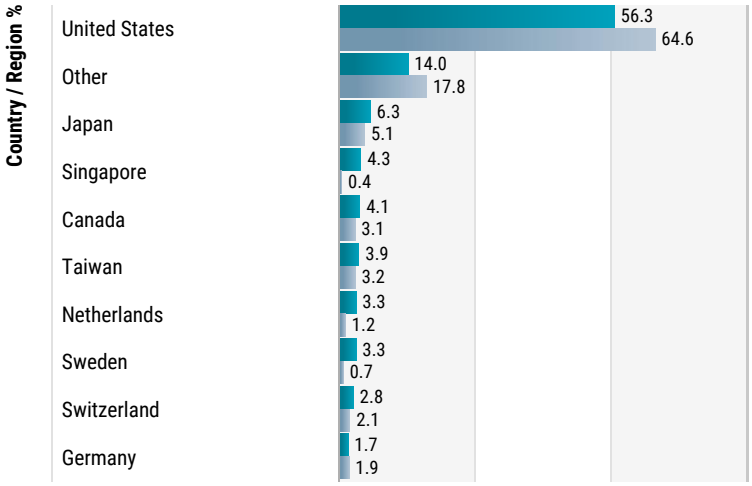
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- The fund is managed using quantitative models. Materialisation of the model risk may adversely affect fund performance.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

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ROBECO
The Investment Engineers

- **Fund** : Robeco QI Global SDG & Climate Conservative Equities Z EUR
- **Benchmark (BM)**: MSCI All Country World Index (Net Return, EUR)





Characteristics	Fund	BM
Price to Earnings (P/E)	20.07	20.10
Dividend Yield (%)	2.44	1.60
Active Share (%)	79.12	
Off Benchmark (%)	13	
Return on Equity	26.83	26.81
Number of Holdings	152	2,413
Outstanding Shares	14,954	-

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
Apple Inc	Information Technology	3.10
Microsoft Corp	Information Technology	2.91
NVIDIA Corp	Information Technology	2.52
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	1.83
Visa Inc	Financials	1.83
Eli Lilly & Co	Health Care	1.79
AbbVie Inc	Health Care	1.69
ASML Holding NV	Information Technology	1.55
Mastercard Inc	Financials	1.50
Cisco Systems Inc	Information Technology	1.48
Total		**20.19**

Top 10/20/30 weights	%
Top 10	20.19
Top 20	32.77
Top 30	42.96

Asset allocation	%
Equity	99.2
Cash	0.8

Expectation of fund manager

The Global SDG and Climate Conservative Equities Fund invests in low volatility stocks with lower expected downside risk and good upside potential. The more stable stocks tend to be overlooked by investors, though they offer relatively high returns given their risk profile. We expect the fund to do particularly well during down markets and volatile market conditions. In a very bullish environment, the fund could lag the overall market, yet still deliver good absolute returns. In the long term, we expect stable equity returns and high income with considerably lower downside risk.

Top 10 largest holdings

The top ten positions are primarily the result of the fact that these large companies have a low expected volatility combined with good upside potential.

Sector allocation

The Global SDG and Climate Conservative Equities Fund is not benchmark-driven. It uses a quantitative stock selection model for bottom-up selection of stocks with low expected absolute risk and high expected return characteristics. The current weights in defensive sectors are high compared to regular indices. This is due to the fact that these sectors contain a relatively large number of stable and attractively priced stocks.

Country / Region allocation

The Global SDG and Climate Conservative Equities Fund is not benchmark driven. It uses a quantitative stock selection model for bottom-up selection of stocks with low expected absolute risk and high expected return characteristics. The current weights in certain countries are high compared to regular indices. This is due to the fact that these countries contain a relatively large number of stable and attractively priced stocks.

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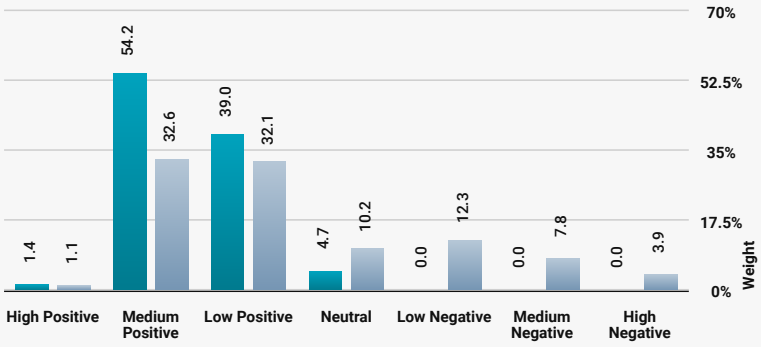
Portfolio: Robeco QI Global SDG & Climate Conservative Equities **Binding elements**

Index: MSCI All Country World

SDG Impact Alignment [1]

Source: Robeco

SUSTAINABLE DEVELOPMENT GOALS	1 No Poverty 0.0% 0.0%	2 Zero Hunger 0.0% 0.8%		
3 Good Health and Well-being 0.0% 18.6%	4 Quality Education 0.0% 0.1%	5 Gender Equality 0.0% 28.0%	6 Clean Water and Sanitation 0.0% 3.9%	7 Affordable and Clean Energy 0.0% 3.7%
8 Decent Work and Economic Growth 0.0% 59.0%	9 Industry, Innovation and Infrastructure 0.0% 48.4%	10 Reduced Inequalities 0.0% 0.0%	11 Sustainable Cities and Communities 0.0% 13.4%	12 Responsible Consumption and Production 0.0% 1.8%
13 Climate Action 0.0% 0.6%	14 Life Below Water 0.0% 0.0%	15 Life on Land 0.0% 0.7%	16 Peace, Justice and Strong Institutions 0.0% 11.2%	17 Partnership for the Goals 0.0% 0.0%



Negative score Positive score

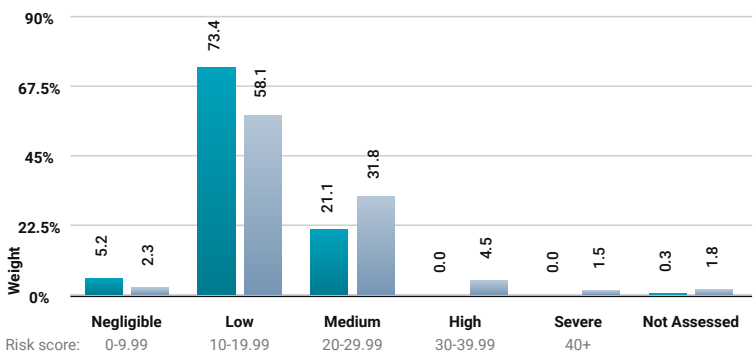
Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

Overall Risk Rating

14.8% better ↗

Portfolio	16.5
Index	19.3



Exclusions [3]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	3.6%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Environmental Footprint [4]

Carbon source: MSCI • Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3
$tCO_2eq/mUSD$
79.8% better ↗

Portfolio	74.1
Index	367.5

Waste generation
Tonnes/mUSD
98.1% better ↗

Portfolio	0.9
Index	47.7

Water use
$m^3/mUSD$
97.2% better ↗

Portfolio	60.6
Index	2,155.1

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	1.2%	1
Social	2.9%	2
Governance	2.8%	4
SDGs	11.0%	9
Voting Related	0.0%	1
Enhanced	0.0%	0
Total	**15.0%**	**16**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund invests in companies whose business models and operational practices are aligned with targets defined by the 17 SDGs. The fund aims to reduce the carbon footprint of the portfolio aligned with the MSCI All Country World Climate Paris Aligned Index and thereby contribute towards the goals of the Paris agreement to keep the maximum global temperature rise well-below 2◦C. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based exclusions in line with Article 12 of the EU regulation on Climate Transition Benchmarks and region-based exclusions, and proxy voting.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related.
SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. The fund retains any income that is earned, and so its entire performance is reflected in its share price.

Registered in
Luxembourg, Singapore, Switzerland

Currency policy
Currency risk will not be hedged. Exchange-rate fluctuations will therefore directly affect the fund's share price.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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