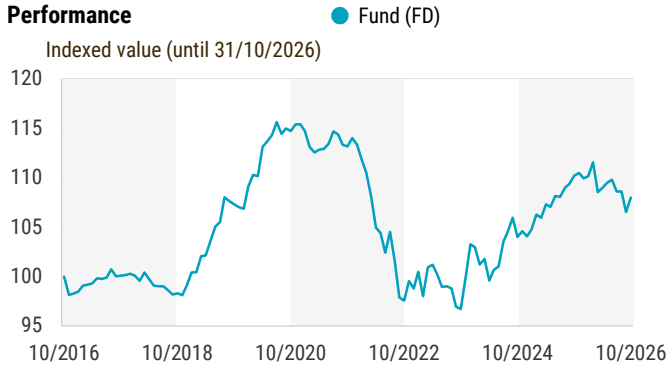
Robeco Global Bonds DH USD

Unconstrained flexibility to capture opportunities by investing in government and corporate bonds

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2885077086	Bloomberg Global-Aggregate Index (hedged into USD)

Performance



Period	Fund %	BM %
1 M	1.38	1.73
3 M	-0.55	0.16
YTD	-1.78	0.28
1 Year	-2.00	0.28
2 Years	1.89	2.76
3 Years	3.74	5.09
5 Years	-0.93	0.74
10 Years	0.77	1.93
Since 22/10/2014	1.05	2.26

Calendar year	Fund %	BM %
2025	5.64	4.86
2024	0.79	3.40
2023	4.52	7.15
2022	-12.82	-11.22
2021	-1.80	-1.39

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Bonds DH USD.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 297,095,215	USD 272,448	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	13/12/2024	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Bonds is an actively managed fund that invests globally in developed government and corporate bonds but also has the flexibility to invest in Emerging Debt. The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long term capital growth. The fund is a well-diversified global bond portfolio, which aims to achieve attractive returns by means of a top-down asset-allocation policy. The fund will pursue an active duration policy with the objective to limit draw downs when bond yields rise and enhance returns when bond yields fall.

Fund management

Michiel de Bruin, Stephan van IJzendoorn, Lauren Mariano

Fund price		
31/10/2026	USD	113.41
High YTD (27/02/2026)	USD	117.15
Low YTD (28/09/2026)	USD	111.78

Fund codes	
ISIN	LU2885077086
Bloomberg	RSGBDHU LX
Valoren	138979034

Fees	%
Management fee	0.80
Performance fee	None
Service fee	0.16
Ongoing charges	1.01

Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	DH USD
This is a shareclass of Robeco Capital Growth Funds, SICAV.	

Changes

This share class shows performance information prior to its launch date. On the launch date of this share class, the fund absorbed Robeco Global Total Return Bond Fund. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied comparable charges.

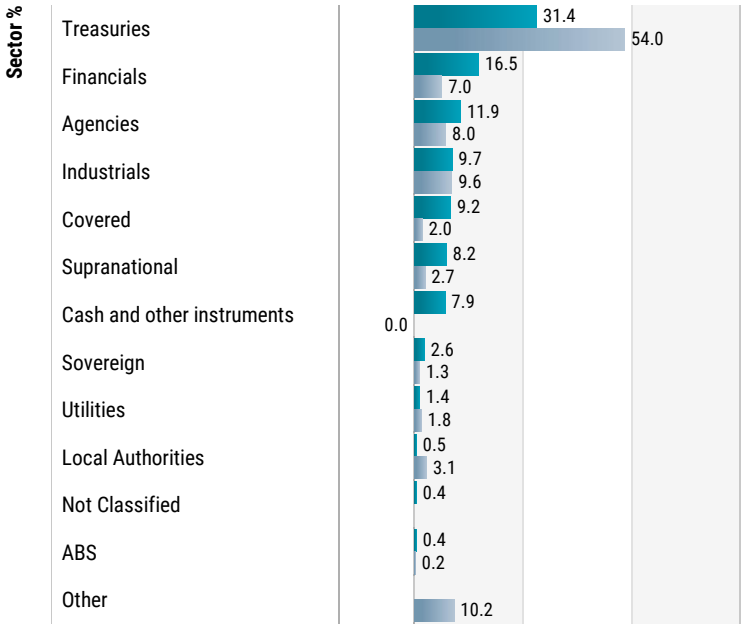
Key risks

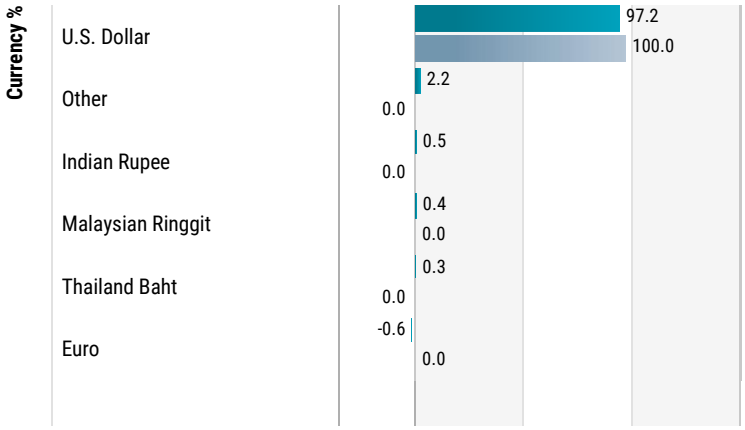
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

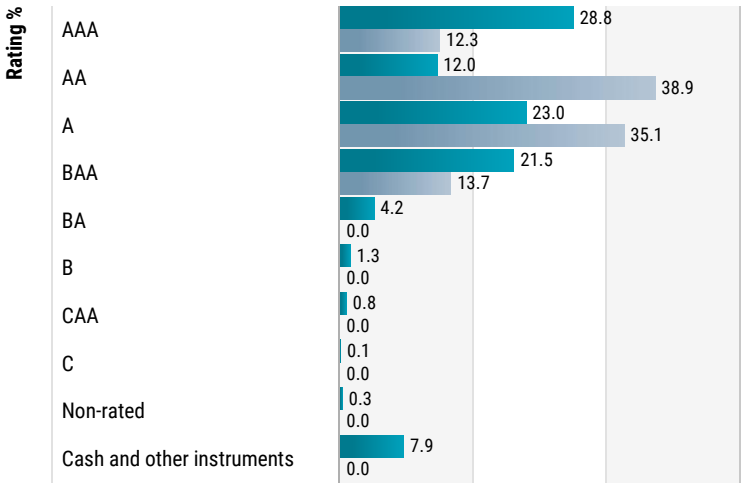
Robeco Global Bonds DH USD

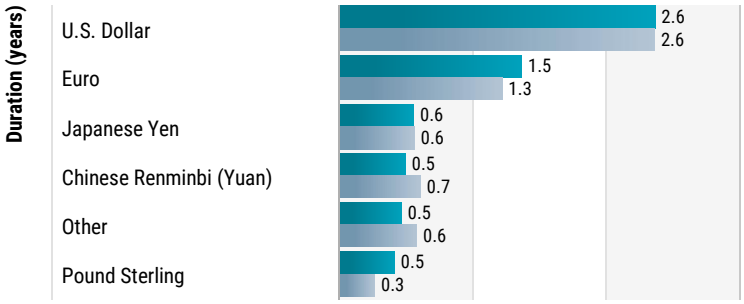
ROBECO
The Investment Engineers

- **Fund** : Robeco Global Bonds DH USD
- **Benchmark (BM)**: Bloomberg Global-Aggregate Index (hedged into USD)









Characteristics	Fund	BM
Yield to Worst (Hedged to USD) (%)	4.92	5.12
Maturity (years)	9.52	8.05
Interest Rate Duration (OAD in years)	6.19	6.12
Average Rating	AA3/A1	AA3/A1
Risk Points (DTS)	295	236
DTS Beta	1.25	1.00
Coupon (%)	2.90	3.26
Spread Duration (OASD in years)	4.72	6.03
Credit Spread (OAS in bps)	49.62	36.35
Outstanding Shares	2,402	-

Key risk figures	3 Yrs	5 Yrs
Alpha (%)	-0.29	-0.44
Beta	1.14	1.06
Information ratio	-0.21	-0.52
Max. monthly gain (%)	3.56	3.56
Max. monthly loss (%)	-2.68	-3.50
Sharpe ratio	0.08	-0.72
Tracking error ex-post (%)	1.09	1.24
Standard deviation (%)	4.75	5.40

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

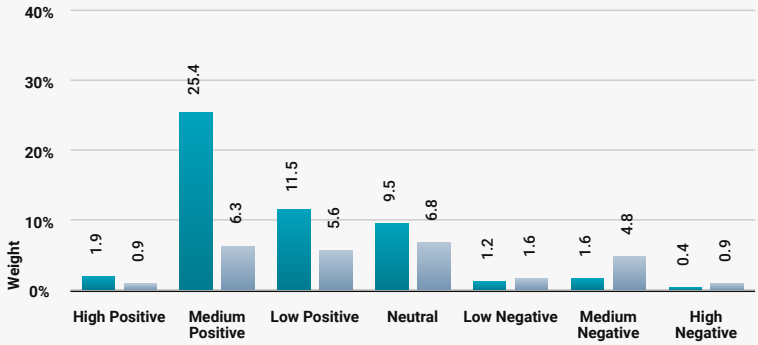
Robeco Global Bonds DH USD

ROBECO
The Investment Engineers

Portfolio: Robeco Global Bonds
Index: Bloomberg Global Aggregate Index
Binding elements

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
$tCO_2eq/mUSD$
49.7% better

Portfolio	52.2
Index	103.8

Waste generation
Tonnes/mUSD
68.7% better

Portfolio	6.1
Index	19.4

Water use
$m^3/mUSD$
24.1% better

Portfolio	2,790.1
Index	3,675.1

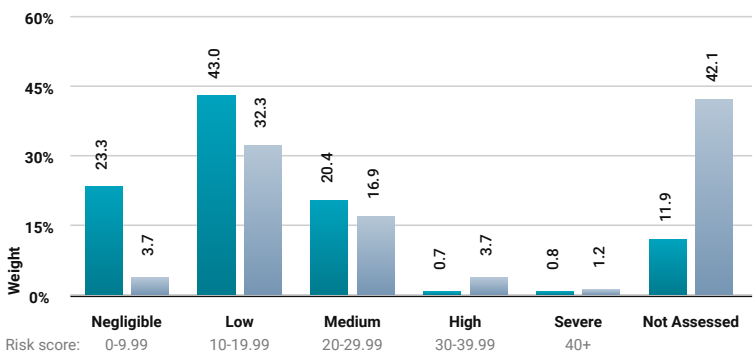
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

20.1% better

Portfolio	15.6
Index	19.5



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions
$tCO_2/capita$
23.0% better

Portfolio	7.2
Index	9.4

CO_2 Emissions
$tCO_2/mUSD$ GDP
16.7% better

Portfolio	146,708.2
Index	176,134.7

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	23.1%
Index	4.5%

Green

Portfolio	16.0%
Index	2.8%

Social

Portfolio	0.8%
Index	0.7%

Sustainability

Portfolio	6.4%
Index	1.1%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	0.4%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score

1.5% worse

Portfolio	6.7
Index	6.8

Environmental

Portfolio	6.1
Index	6.0

Social

Portfolio	6.7
Index	6.8

Governance

Portfolio	6.8
Index	7.1

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	2.5%	17
Social	0.3%	2
Governance	0.2%	5
SDGs	0.5%	8
Voting Related	1.7%	7
Enhanced	0.4%	2
Total	**5.0%**	**37**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
The fund aims to deliver an attractive total return, also on a risk-adjusted basis. The fund targets an ex-ante total return volatility within the range of 2 to 6% and can adjust the duration of the portfolio between 0 and 10 years. The leverage exposure of derivatives on a fund level is restricted as described in the prospectus.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
All income earned is accumulated and not distributed as dividend. Therefore the total return is reflected in the share price development.

Registered in
Italy, Luxembourg, Singapore, Spain, Switzerland

Currency policy
Currency risks are hedged, however active currency positions of the fund are part of the investment strategy and will not be hedged.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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