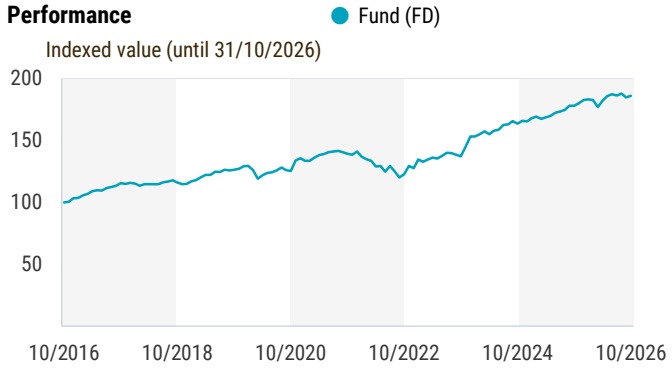
# Robeco QI Dynamic High Yield IH USD

Looking for long-term capital growth and diversified exposure to global high yield via CDS index derivatives

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|---|---|---|
| Bonds | LU1102563613 | Bloomberg Global High Yield Corporate Index (hedged into USD) |

## Performance




| Period | Fund % | BM % |
|---|---|---|
| 1 M | 0.69 | -0.11 |
| 3 M | -0.13 | -1.48 |
| YTD | 1.88 | 0.54 |
| 1 Year | 4.47 | 1.59 |
| 2 Years | 6.69 | 4.74 |
| 3 Years | 10.70 | 8.51 |
| 5 Years | 5.97 | 3.77 |
| 10 Years | 6.43 | 4.97 |
| Since 27/08/2014 | 5.97 | 4.71 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | 10.50 | 8.19 |
| 2024 | 7.80 | 9.03 |
| 2023 | 20.10 | 13.04 |
| 2022 | -9.50 | -10.73 |
| 2021 | 3.92 | 3.75 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco QI Dynamic High Yield IH USD.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| USD 538,189,965 | USD 25,211,883 | USD | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 28/08/2014 | Robeco Institutional Asset Management B.V. |

## About the fund

Robeco QI Dynamic High Yield is an actively managed fund that aims to provide long-term capital growth and offers diversified exposure to the global high yield corporate bond market, by investing primarily in CDS index derivatives. The positions in these instruments are based on quantitative models. The performance is model-driven by taking active beta and duration positions to decrease or increase the exposures towards the high-yield and rates markets within pre-defined risk limits.

## Fund management

Johan Duyvesteyn, Patrick Houweling, Lodewijk van der Linden

| Fund price | | |
|---|---|---|
| 31/10/2026 | USD | 202.70 |
| High YTD (25/08/2026) | USD | 205.41 |
| Low YTD (27/03/2026) | USD | 191.39 |

| Fees | % |
|---|---|
| Management fee | 0.40 |
| Performance fee | None |
| Service fee | 0.12 |
| Ongoing charges | 0.53 |

| Fund codes | |
|---|---|
| ISIN | LU1102563613 |
| Bloomberg | RQHYIHU LX |
| Sedol | BQXKF69 |
| Valoren | 25259702 |

| Legal status | |
|---|---|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | IH USD |
| This fund is a subfund of Robeco Capital Growth Funds, SICAV | |

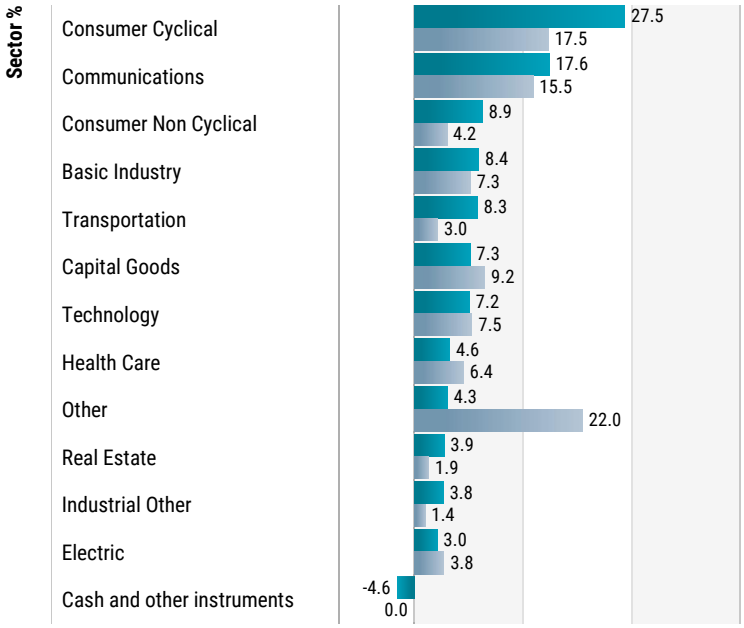
## Key risks

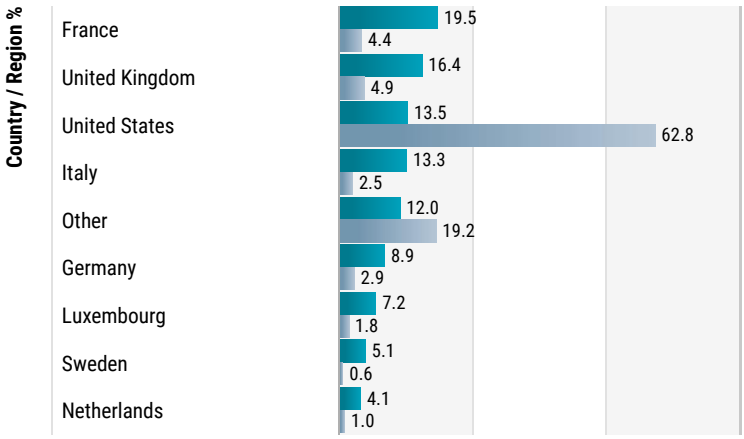
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Corporate bonds are more risky and volatile investments compared to government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund is managed using quantitative models. Materialisation of the model risk may adversely affect fund performance.
- This fund does not promote ESG characteristics, nor does it have sustainable investing as its objective. Sustainability factors may have impact on returns.

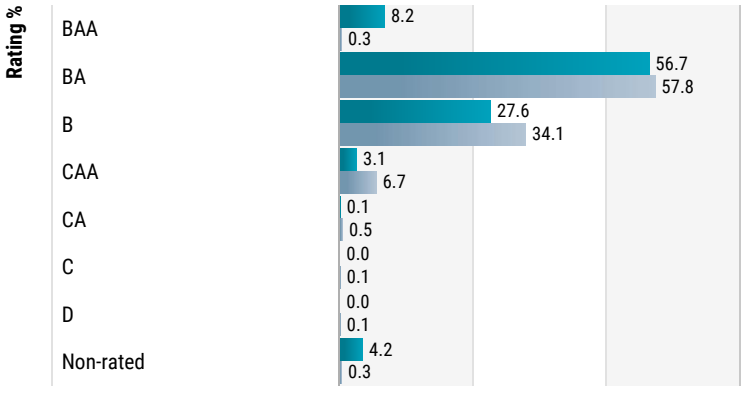
# Robeco QI Dynamic High Yield IH USD

ROBECO
The Investment Engineers

- **Fund** : Robeco QI Dynamic High Yield IH USD
- **Benchmark (BM)**: Bloomberg Global High Yield Corporate Index (hedged into USD)

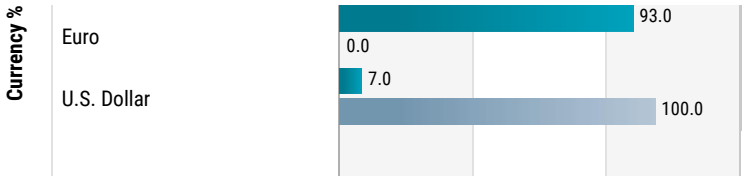









| Characteristics | Fund | BM |
|---|---|---|
| Yield to Worst (Hedged to USD) (%) | 5.81 | 8.40 |
| Maturity (years) | 4.45 | 4.13 |
| Interest Rate Duration (OAD in years) | 4.17 | 3.10 |
| Average Rating | BA3/B1 | BA3/B1 |
| Risk Points (DTS) | 404 | 1,105 |
| DTS Beta | 0.37 | 1.00 |
| Coupon (%) | 2.88 | 6.58 |
| Spread Duration (OASD in years) | 4.43 | 3.22 |
| Credit Spread (OAS in bps) | 144.72 | 358.69 |
| Outstanding Shares | 124,382 | - |

| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Alpha (%) | 1.24 | 2.76 |
| Beta | 1.36 | 1.05 |
| Information ratio | 0.91 | 0.85 |
| Max. monthly gain (%) | 5.88 | 5.88 |
| Max. monthly loss (%) | -3.08 | -3.69 |
| Sharpe ratio | 1.11 | 0.34 |
| Tracking error ex-post (%) | 3.03 | 3.26 |
| Standard deviation (%) | 6.11 | 7.51 |

Ratios are based on gross of fees returns.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

**Risk management**
The investment strategy of the fund aims to outperform its 100% exposure to high yield corporates by taking active beta positions based on Robeco's quantitative market timing model. These active positions are set to always meet the predefined guidelines. As the investment exposure of the fund is obtained to a material degree through derivatives, it is important to manage counterparty risk. Therefore the credit quality of the counterparties is monitored and collateral is exchanged on a daily basis to reflect market movements in the value of the instruments. The predefined guidelines also restrict the leverage exposure of derivatives on a fund level and the currency exposure as described in the prospectus.

**Fiscal product treatment**
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

**Fiscal treatment of investor**
Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

**Dividend policy**
All income earned will be accumulated and not be distributed as dividend. Therefore the entire return is reflected in the share price development.

**Registered in**
Luxembourg, Singapore, Switzerland, United Kingdom

**Currency policy**
Currency risks are hedged.

## Important information – Capital at risk

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