ROBECO
The Investment Engineers

# Robeco Indian Equities D USD

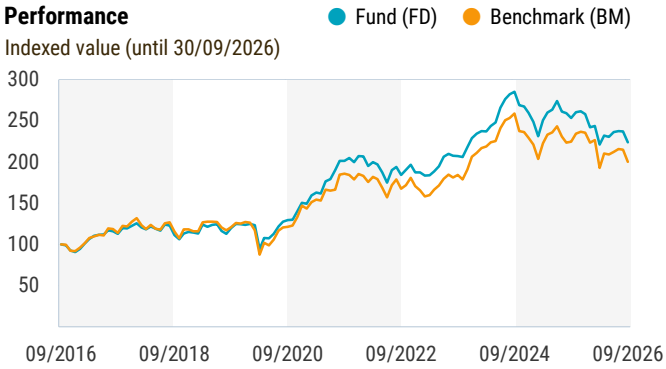
Investing in stocks benefiting from the Indian growth story

| ASSET CLASS | ISIN | BENCHMARK |
|---|---|---|
| Equities | LU0571488617 | MSCI India Index (Net Return, USD) |

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the full amount invested.**

- Robeco Indian Equities (the "Fund") primarily invests in equities of companies incorporated in, or predominantly operating in, India. The Fund may invest in any sector, currency and company size.
- The Fund's investments are concentrated in India. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Indian market.
- The Fund is subject to equity investment risk, market risk, risk in small- and/or mid-capped companies, currency risk, risk of investing in financial derivative instruments and liquidity risk.
- The Fund may engage in securities lending transactions which may involve the risk that the recipient may fail to return the lent securities on the agreed date or furnish the requested additional collateral if required. This could result in losses and negatively impact the Fund's net asset value.
- Investors should not invest in the Fund solely based on the information provided in this document and should read the offering documents for details (including the risk factors).

**Performance**




| Period | Fund % | BM % |
|---|---|---|
| 1 M | -5.60 | -6.89 |
| 3 M | -5.37 | -5.61 |
| YTD | -13.29 | -14.94 |
| 1 Year | -11.72 | -10.87 |
| 2 Years | -11.46 | -12.02 |
| 3 Years | 2.62 | 2.80 |
| 5 Years | 2.11 | 1.50 |
| 10 Years | 8.40 | 7.20 |
| Since Inception | 6.54 | 4.81 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | -0.60 | 2.62 |
| 2024 | 13.34 | 11.22 |
| 2023 | 22.17 | 20.81 |
| 2022 | -9.53 | -7.95 |
| 2021 | 37.61 | 26.23 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** Source: Robeco. All figures in USD. Performance is shown as of the month end in share class currency on a NAV-to-NAV price basis with dividend reinvested, net of fees. Annualized for periods longer than one year, periods shorter than one year are cumulative. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. Benchmark performance (if any) displayed in denominated currency and for comparative purpose only. Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| USD 498,287,658 | USD 24,772,436 | USD | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 24/01/2011 | Robeco Institutional Asset Management B.V. |

## About the fund

Robeco Indian Equities is an actively managed fund that invests in stocks listed on the major Indian stock exchanges. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the benchmark. The fund focuses on largecap stocks, supplemented by select high-conviction midcap stocks. Managed by our Asia-Pacific team in Hong Kong, the fund combines the market expertise of local Indian investment adviser Canara Robeco (Mumbai) with Robeco's operational strength as an international asset manager.

## Fund management

Asia-Pacific Equities investment team

| Fund price | |
|---|---|
| 30/09/2026 | USD 270.13 |
| High YTD (02/01/2026) | USD 314.10 |
| Low YTD (01/04/2026) | USD 259.02 |

| Fees | % |
|---|---|
| Management fee | 1.60 |
| Performance fee | None |
| Service fee | 0.26 |

| Legal status | |
|---|---|
| Issue structure | Open-end |
| UCITS V | Yes |
| Share class | D USD |

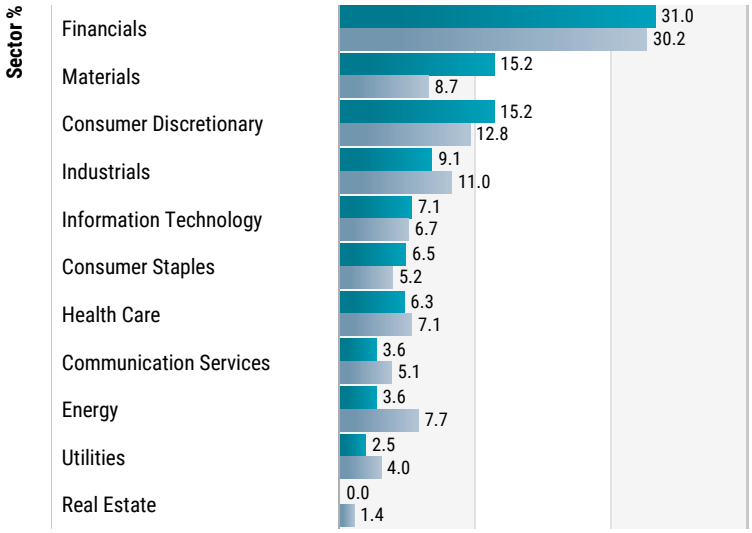
| Fund codes | |
|---|---|
| ISIN | LU0571488617 |
| Bloomberg | ROBIEDU LX |

Please refer to the offering documents for details on fees and charges.

# Robeco Indian Equities D USD

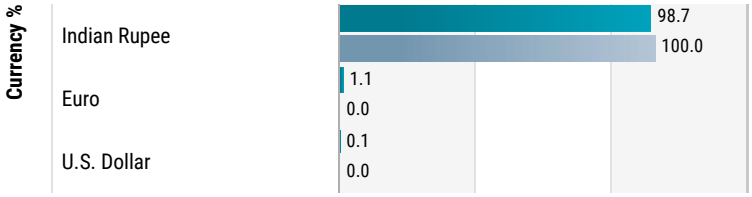
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- **Fund (FD)**: Robeco Indian Equities D USD
- **Benchmark (BM)**: MSCI India Index (Net Return, USD)










**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

| Top 10 largest holdings | Sector | % |
|---|---|---|
| HDFC Bank Ltd | Financials | 8.45 |
| Kotak Mahindra Bank Ltd | Financials | 4.16 |
| ICICI Bank Ltd | Financials | 3.94 |
| Bharti Airtel Ltd | Communication Services | 3.58 |
| Reliance Industries Ltd | Energy | 3.58 |
| UltraTech Cement Ltd | Materials | 3.15 |
| Avenue Supermarts Ltd | Consumer Staples | 3.09 |
| Tata Steel Ltd | Materials | 2.90 |
| Axis Bank Ltd | Financials | 2.68 |
| Hindustan Unilever Ltd | Consumer Staples | 2.52 |
| **Total** | | **38.04** |

| Top 10/20/30 weights | % |
|---|---|
| Top 10 | 38.04 |
| Top 20 | 55.48 |
| Top 30 | 67.77 |

| Asset allocation | % |
|---|---|
| Equity | 98.7 |
| Cash | 1.3 |

| Characteristics | Fund | BM |
|---|---|---|
| Number of Holdings | 68 | 165 |
| Outstanding Shares | 91,706 | - |

| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Alpha (%) | 1.27 | 2.13 |
| Beta | 0.86 | 0.84 |
| Information ratio | 0.33 | 0.56 |
| Tracking error ex-post (%) | 5.01 | 4.75 |

Ratios are based on gross of fees returns.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

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Dividend policy
The fund does not distribute dividend; any income earned is reinvested.

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**Important Information**

Unless stated otherwise, Source: Robeco. Performance is shown as of the month end in share class currency on a NAV-to-NAV price basis with dividend reinvested, net of fees.

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Where a reference is made to the frequency of dividend distributions, this frequency is an aim and not a guarantee. Dividend yield is not guaranteed and is not indicative of the return of the Fund. The Fund may, at their discretion, pay dividends out of capital or capital gains. Distributions out of capital may result in the reduction of an investor's original capital invested in the Fund or from any capital gains attributable to that original investment of the Fund. Also, any distributions involving the capital and/or capital gains may result in an immediate reduction of the net asset value per share of the relevant class. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Please refer to Composition of the dividend payments document available at www.robeco.com.hk for details, including the explanatory notes.

Where applicable, investors holding accumulation shares of the Fund will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the value of the total net assets.

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