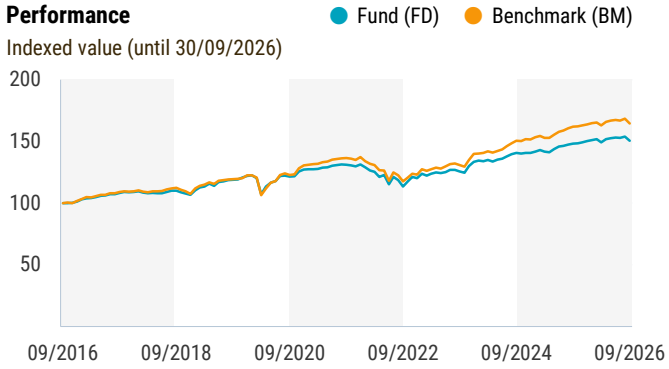
ROBECO
The Investment Engineers

Robeco High Yield Bonds DH USD

Solid solution for investing in corporate bonds with a subinvestment grade rating

ASSET CLASS	ISIN	BENCHMARK
Bonds	LU0594695099	Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)

Performance



Period	FD[1] %	FD[2] %	BM %
1 M	-2.17	-5.11	-2.25
3 M	-1.60	-4.55	-1.66
YTD	0.23	-2.77	0.49
1 Year	1.51	-1.53	1.72
2 Years	3.44	1.88	4.57
3 Years	6.21	5.13	7.94
5 Years	2.81	2.18	3.83
10 Years	4.18	3.86	5.11
Since Inception	5.12	4.92	5.68

Calendar year	FD[1] %	FD[2] %	BM %
2025	6.74	3.54	8.12
2024	5.41	2.25	8.29
2023	11.11	7.78	13.78
2022	-8.46	-11.20	-10.36
2021	3.20	0.10	5.14

Past performance is no guarantee of future results. The value of your investments may fluctuate. Source: Robeco. All figures in USD. FD[1]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. FD[2]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 3.0% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. For further info, see last page. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 5,007,193,034	USD 420,134,070	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	14/03/2011	Robeco Institutional Asset Management B.V.

About the fund

Robeco High Yield Bonds is an actively managed fund that invests predominantly in bonds with a sub-investment grade rating, issued primarily by issuers from developed markets (Europe/US). The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long-term capital growth. The portfolio is broadly diversified, with a structural bias towards the higher rated part in high yield. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. The fund aims to outperform the Benchmark (before charges) over the long run.
The Benchmark is comprised of two sub-indices. However, the Benchmark does not have a fixed allocation to these two indices. Each sub-index's weight is determined by the aggregate market capitalisation of its underlying securities relative to the total market capitalisation of all securities in the new composite. For example, if the total market value of Index A is $1 trillion and Index B is $0.5 trillion, Index A would receive an approximate weight of 66.7%, and Index B would receive a 33.3% weight. The weights are adjusted every month-end.

Fund management

Sander Bus, Christiaan Lever, Roeland Moraal, Daniel de Koning

Fund price	
30/09/2026	USD 217.56
High YTD (27/08/2026)	USD 222.65
Low YTD (27/03/2026)	USD 214.55

Fees	%
Management fee	1.10
Performance fee	None
Subscription charge (Max)	3.00
Service fee	0.16

Legal status	
Issue structure	Open-end
UCITS V	Yes
Share class	DH USD

Fund codes	
ISIN	LU0594695099
Bloomberg	RGCGDHU LX

The fees and charges are not stated exhaustively, and prospective investors should refer to the offering documents of the fund for more information.

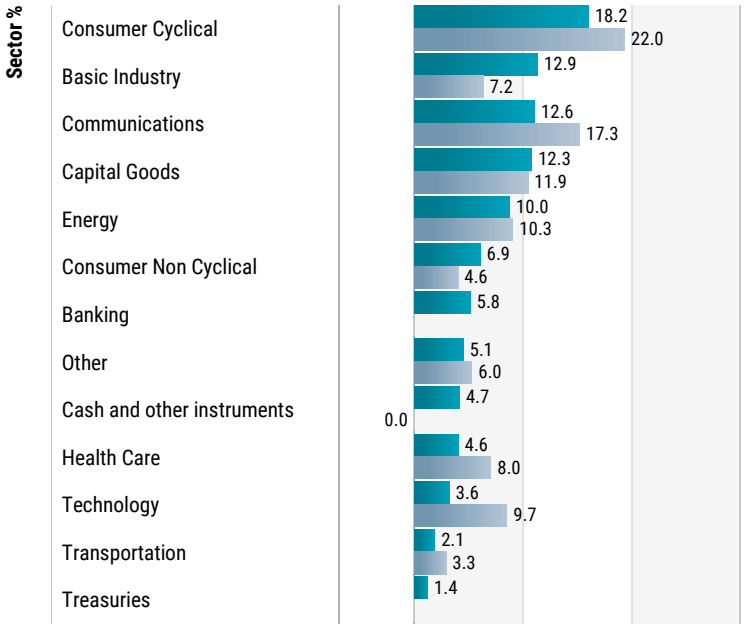
Key risks

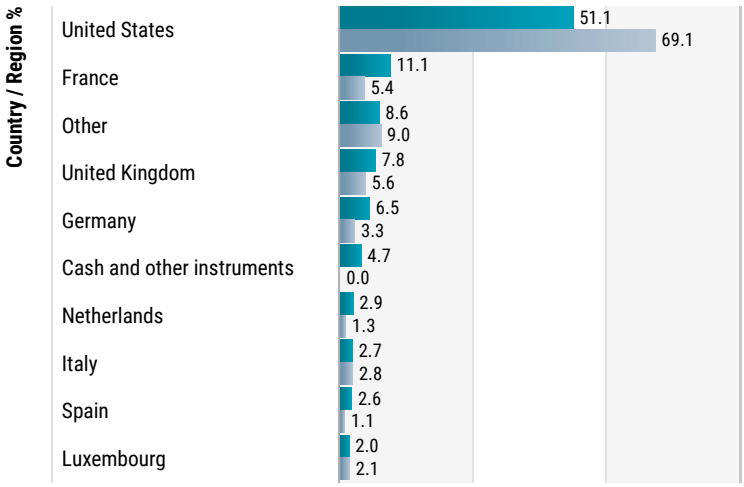
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. High-yield bonds carry higher default risk, making such funds more volatile within fixed income.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

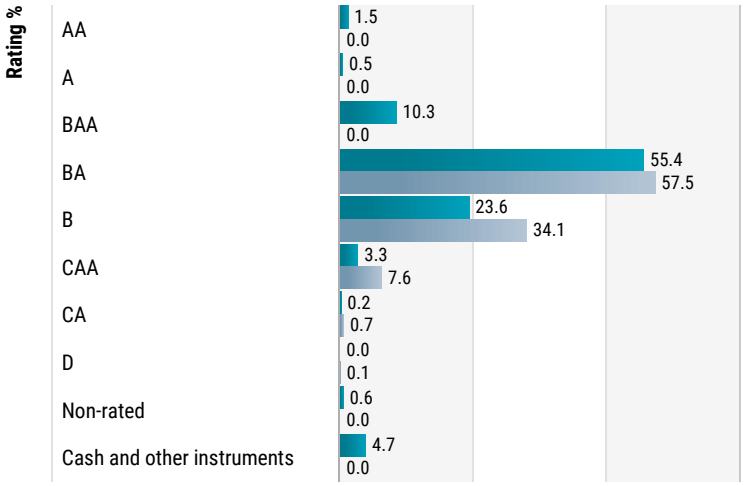
Robeco High Yield Bonds DH USD

ROBECO
The Investment Engineers

- **Fund (FD)**: Robeco High Yield Bonds DH USD
- **Benchmark (BM)**: Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)











Top 10 Largest Holdings	Sector	%
ZF Europe Finance BV	Consumer Cyclical	1.49
Albertsons Cos Inc / Safeway Inc / New Albertsons	Consumer Non	1.26
CCO Holdings LLC / CCO Holdings Capital Corp	Communications	1.25
Celanese US Holdings LLC	Basic Industry	1.12
EMRLD Borrower LP / Emerald Co-Issuer Inc	Capital Goods	0.99
Graphic Packaging International LLC	Basic Industry	0.98
British Telecommunications Ltd	Communications	0.94
Olympus Water US Holding Corp	Basic Industry	0.94
Fortescue Treasury Pty Ltd	Basic Industry	0.92
Venture Global Plaquemines LNG LLC	Energy	0.92
Total		**10.82**

Characteristics	Fund	BM
Yield to Worst (Hedged to USD) (%)	7.22	8.30
Maturity (years)	4.56	4.26
Interest Rate Duration (OAD in years)	3.29	3.18
Average Rating	BA2/BA3	BA3/B1
Risk Points (DTS)	790	953
DTS Beta	0.83	1.00
Coupon (%)	5.83	6.47
Spread Duration (OASD in years)	3.41	3.25
Credit Spread (OAS in bps)	219.24	315.06
Outstanding Shares	1,931,108	-

Key risk figures	3 Yrs	5 Yrs
Alpha (%)	-0.04	0.30
Beta	0.91	0.92
Information ratio	-0.46	0.29
Tracking error ex-post (%)	0.76	1.15

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Bloomberg disclaimer

Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Russell disclaimer

Source: London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). © LSE Group 2025. FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company’s express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

Dividend policy

The fund does not distribute dividend. Any income earned by the fund is reflected in its share price.

Important Information

Unless otherwise specified, Source: Robeco.

This document is prepared by Robeco Singapore Private Limited ("Robeco Singapore"). Please note that this document has not been reviewed by the Monetary Authority of Singapore ("MAS").

The information given here should not be considered an offer, or solicitation, to deal in any capital markets products (including collective investment schemes). The information is provided on a general basis for information purposes only and should not be relied on as advice or construed as a recommendation for investment as it does not consider the specific investment objectives, financial situation or particular needs of any specific person. Any information stated herein may be changed at any time without prior notice.

The Robeco Capital Growth Funds is an umbrella fund comprising various sub-funds, including the sub-fund referred to in this document (the "**Fund**"). The Fund is a collective investment schemes recognised under Section 287 of the Securities and Futures Act 2001. The prospectus and product highlights sheet of the Fund have been lodged with the MAS. Please note that the Fund may use or invest in financial derivative instruments and the net asset value of the Fund may be subject to higher volatility due to its investment policies or portfolio management techniques.

The investment decision is your responsibility. Before making an investment decision, you should read the prospectus and product highlights sheet of the Fund, which are available and may be obtained from Robeco Singapore or our appointed distributors. You should also consider your own investment objectives and risk tolerance level and seek advice from a financial adviser on whether an investment in the Fund is suitable for you and how it is consistent with your investment objectives and risk tolerance levels.

You should note that you are not permitted to subscribe for shares in the Fund through Robeco Singapore. You should ensure that any subscription for shares in the Fund is made only through duly licensed and authorised distributors in Singapore. Robeco Singapore does not accept subscription applications and shall not be held responsible for any subscriptions made outside of these authorised channels.

Past performance or any prediction, projection or forecast is not indicative of future performance. The value of your investments and income from them (if any) may fall or rise. Investments in the Fund may be affected by various factors such as movements in the price of its underlying investments or fluctuations in exchange rates and are subject to risks, including possible loss of the entire amount invested.

The performance of the Fund shown is calculated on a NAV-to-NAV basis (taking into account any subscription fee in the denominated currency) and also on the assumption that all dividends and distributions are reinvested (taking into account all charges which would have been payable upon such reinvestment), as applicable. Please note that the subscription fee charged may also differ depending on the distributor from whom you had subscribed for shares from and thus may deviate from the performance shown herein. If applicable, where a fund is constituted for less than 12 months, the fund's performance is calculated for the period commencing from the inception of the fund and is not annualised.

Please note that no assurance can be given that the investment objective of the Fund will be achieved and no representation or promise as to the performance of the Fund has been made. The contents of this material are based on sources believed to be reliable, but due to the nature of information technology delivery and the necessity of using multiple data sources, including third party content, their accuracy is not guaranteed. While reasonable care has been taken to ensure that the information provided herein is accurate as at the relevant date shown, Robeco Singapore does not give any warranty or representation, whether express or implied, and such information is subject to change without prior notice. Any opinions stated herein may differ from those of other Robeco investment professionals. Robeco Singapore accepts no liability for any direct, indirect, or consequential loss arising from the use of any material or information contained herein. The information in this document may not be reproduced, distributed, or published without prior written consent from Robeco Singapore.

The dividend yield of the Fund stated herein is not guaranteed and subject to the discretion of the manager to make dividend payments in respect of the Fund. Past payout yields and payments do not represent future payout yields and payments of the Fund. The yield figure is for reference only. Dividends may be paid out of only distributable income, only capital, or both. Distributions out of capital may result in the reduction of an investor's original capital invested in the Fund or from any capital gains attributable to that original investment of the Fund. Also, any distribution made is expected to result in an immediate reduction of the net asset value per share of the relevant class. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment, or from any capital gains attributable to that original investment.

Investors holding accumulation shares will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the total net asset value of the Fund.

About Robeco Singapore

Robeco Singapore (UEN: 201541306Z) holds a capital markets services licence for fund management issued by the MAS and is subject to certain clientele restrictions under such licence. Robeco Singapore is also an exempt financial adviser advising on collective investment schemes. Robeco Singapore has also been appointed as the Singapore representative of the Fund. Robeco Singapore's principal place of business is at 7 Straits View, #08-05 Marina One East Tower, Singapore 018936.