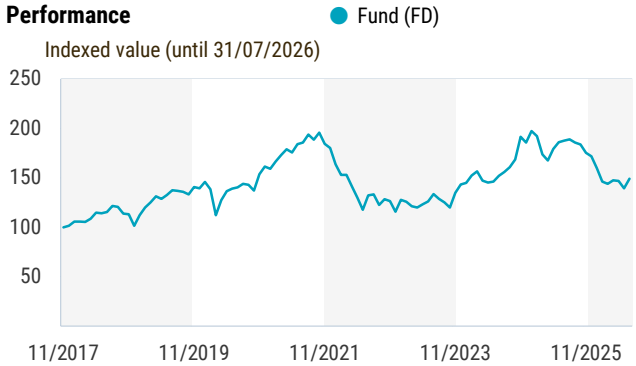
Robeco FinTech D EUR

Monetizing the growing digitalization in the financial sector

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU1700710939	MSCI All Country World Index (Net Return, EUR)

Performance



Period	Fund %	BM %
1 M	6.83	-0.55
3 M	1.13	6.44
YTD	-13.21	13.65
1 Year	-20.58	21.47
2 Years	-0.94	15.36
3 Years	3.74	16.63
5 Years	-4.31	11.52
Since 16/11/2017	4.79	11.94

Calendar year	Fund %	BM %
2025	-7.52	7.86
2024	29.62	25.33
2023	23.84	18.06
2022	-35.77	-13.01
2021	11.53	27.54

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco FinTech D EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 180,327,379	EUR 34,270,075	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	17/11/2017	Robeco Institutional Asset Management B.V.

About the fund

Robeco FinTech is an actively managed fund that invests in stocks in developed and emerging countries. The stock selection is based on fundamental analysis within a proprietary Fintech universe that covers payments, financial infrastructure, financial management, data & analytics and digital assets. Custom valuation models are used to select stocks with good earnings prospects and a reasonable valuation. These are individually assessed on the basis of industry trend analysis, in-depth discussions with corporate management, analysts and industry experts. The fund's objective is to achieve a better return than the broad equity index.

Fund management

Patrick Lemmens, Michiel van Voorst CFA, Koos Burema

Fund price

31/07/2026	EUR	150.28
High YTD (06/01/2026)	EUR	180.51
Low YTD (10/06/2026)	EUR	136.47

Fees

	%
Management fee	1.50
Performance fee	None
Service fee	0.16
Ongoing charges	1.72

Fund codes

ISIN	LU1700710939
Bloomberg	RGFIEQD LX
Sedol	BF2WNV0
WKN	A2JEEE
Valoren	38714538

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	D EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco FinTech D EUR

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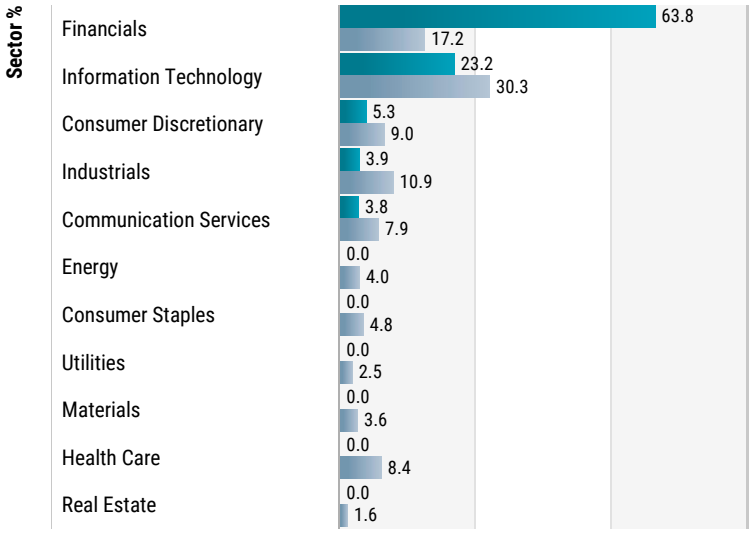
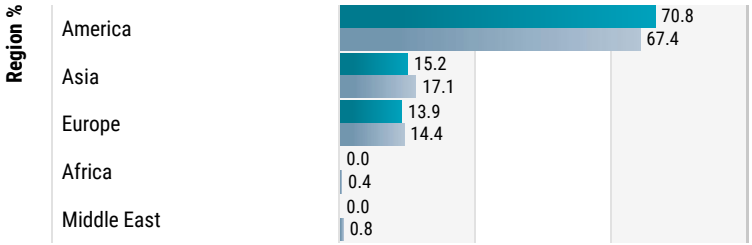
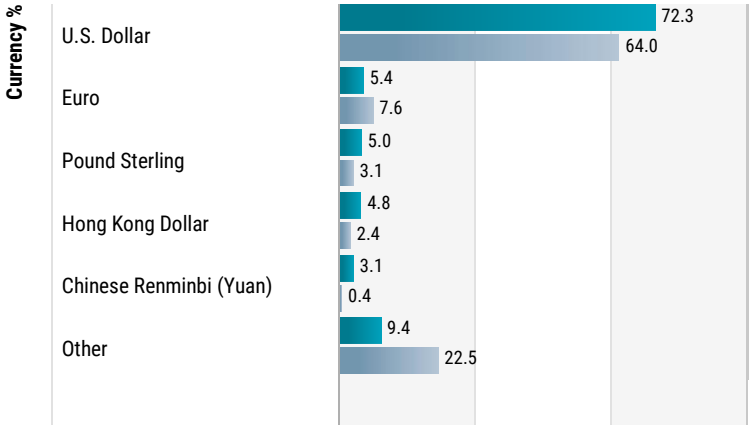
- **Fund** : Robeco FinTech D EUR
- **Benchmark (BM)**: MSCI All Country World Index (Net Return, EUR)







Top 10/20/30 weights	%
Top 10	34.79
Top 20	60.91
Top 30	80.22

Asset allocation	%
Equity	98.9
Cash	1.1

Characteristics	Fund	BM
Number of Holdings	48	2,460
Outstanding Shares	228,042	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	14.78	13.43
Information ratio	-0.75	-1.05
Alpha (%)	-8.26	-12.84
Beta	0.97	1.12
Max. monthly gain (%)	13.88	13.88
Max. monthly loss (%)	-9.53	-9.53
Standard deviation (%)	18.64	19.81
Sharpe ratio	0.15	-0.23

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
Block Inc	Financials	3.83
Tencent Holdings Ltd	Communication Services	3.83
Coinbase Global Inc	Financials	3.70
MSCI Inc	Financials	3.66
Intercontinental Exchange Inc	Financials	3.40
Visa Inc	Financials	3.38
BitMine Immersion Technologies Inc	Information Technology	3.36
NU Holdings Ltd/Cayman Islands	Financials	3.29
Adyen NV	Financials	3.19
Guidewire Software Inc	Information Technology	3.14
Total		**34.79**

Performance commentary
Based on transaction prices, the fund's return was 6.83%.

The fund strongly outperformed the reference index, the MSCI AC World, during July. Performance was broad, with all segments of the FinTech investment universe contributing positively to returns. Financial Infrastructure was the largest contributor, followed by Payments, Financial Management, Data & Analytics and Digital Assets. At the stock level, BitMine, Intercontinental Exchange, Guidewire, SS&C, Cognizant, Q2 Holdings, Intuit and Qualys were among the strongest contributors. In contrast, Figure, Affirm, Robinhood Markets and Klarna detracted from performance. From an industry perspective, software, capital markets, IT services and professional services contributed most positively to returns. Financial services was the only area to detract from performance during the month.

Market development
Global equity markets were broadly unchanged in July, with investor sentiment affected by higher interest rate concerns, the fragile US-Iran ceasefire and doubts over the durability of parts of the AI theme. Market leadership broadened during the month, while semiconductor stocks experienced a sharp correction following exceptionally strong performance in the first half of the year. Within the FinTech segment, earnings results generally remained supportive. Payment companies reported resilient consumer spending trends and improving credit quality, while financial infrastructure software companies benefited from earnings upgrades and constructive commentary around AI monetization. Strategic activity across the sector also remained elevated, highlighted by continued merger and acquisition activity in financial markets infrastructure. Despite market volatility, underlying business fundamentals across many areas of the FinTech universe remained resilient.

Expectation of fund manager
The Robeco FinTech strategy invests in a universe composed of five segments: Payments, Financial Infrastructure, Financial Management, Data & Analytics and Digital Assets. This makes for a diverse portfolio benefiting from the ongoing digitization and tokenization of the financial sector. From the launch of the FinTech strategy, we targeted a portfolio with an average of 10-15% EPS CAGR, driven by strong topline growth in combination with operational leverage as business models scaled to full potential. We have seen plenty of changes in underlying FinTech trends, but the long-term growth profile of our strategy is still firmly intact. By focusing on key trends such as capital markets resurgence, agentic commerce and tokenization, we can identify and capitalize on the most promising opportunities within the FinTech landscape.

Top 10 largest holdings
The five largest positions in the fund are Block, Tencent, Coinbase, MSCI and BitMine.

Sector allocation
The fund does not have a sector allocation policy. The fund invests in companies that benefit from the digitization of the financial sector, and focuses on the FinTech long-term growth investment universe. It invests in five distinct segments, labelled as Payments, Financial Infrastructure, Data & Analytics, Financial Management and Digital Assets.

Regional allocation
The fund currently has over 60% of its investments in the US, which is the dominant country for listed FinTech equity investments, but we expect China, India and other emerging markets next to Europe to gain importance.

Currency allocation
The fund has no active currency positions.

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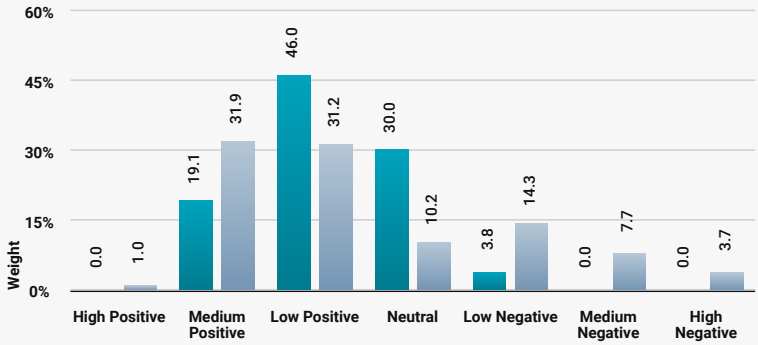
Portfolio: Robeco FinTech

Index: MSCI All Country World Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
$tCO_2eq/mUSD$
93.0% better ↗

Portfolio	5.7
Index	81.8

Waste generation
Tonnes/mUSD
99.6% better ↗

Portfolio	0.2
Index	50.9

Water use
$m^3/mUSD$
99.4% better ↗

Portfolio	13.8
Index	2,176.6

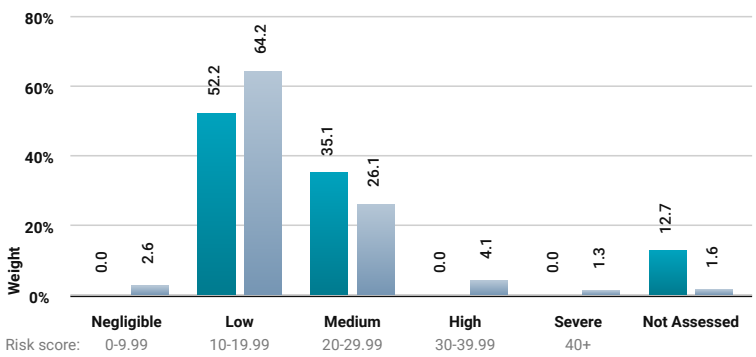
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

4.3% worse ↘

Portfolio	19.6
Index	18.8



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	1.8%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	0.0%	0
Governance	3.2%	1
SDGs	9.0%	3
Voting Related	5.0%	2
Enhanced	0.0%	0
Total	**17.1%**	**6**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
The fund does not distribute dividend. The fund retains any income that is earned, and so its entire performance is reflected in the price.

Registered in
Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Singapore, Spain, Sweden, Switzerland, United Kingdom

Currency policy
The fund can engage in currency hedging transactions. Typically currency hedging is not applied.

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