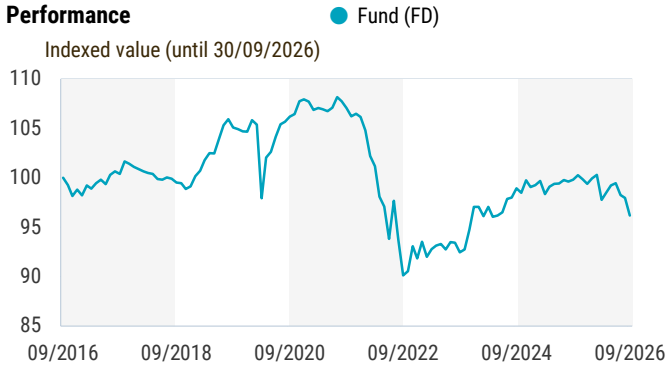
# Robeco Euro SDG Credits IH CHF

Pioneering SDG Framework for credit portfolios

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|---|---|---|
| Bonds | LU1395477489 | Bloomberg Euro Corporates Index (hedged into CHF) |

## Performance




| Period | Fund % | BM % |
|---|---|---|
| 1 M | -1.81 | -1.56 |
| 3 M | -3.29 | -3.16 |
| YTD | -3.24 | -3.00 |
| 1 Year | -3.65 | -3.34 |
| 2 Years | -1.40 | -1.12 |
| 3 Years | 1.32 | 1.43 |
| 5 Years | -2.12 | -2.09 |
| 10 Years | -0.39 | -0.41 |
| Since 20/04/2016 | -0.15 | -0.15 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | 0.35 | 0.65 |
| 2024 | 2.07 | 2.00 |
| 2023 | 5.66 | 5.89 |
| 2022 | -13.48 | -14.09 |
| 2021 | -1.65 | -1.20 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** All figures in CHF. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Euro SDG Credits IH CHF.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| CHF 864,862,296 | CHF 9,226,083 | CHF | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 21/04/2016 | Robeco Institutional Asset Management B.V. |

## About the fund

Robeco Euro SDG Credits is an actively managed fund providing diversified exposure to Euro investment grade credits with a strong sustainability focus. The fund can invest to a limited extent outside the Benchmark in high yield-rated debt, securitized debt and non-Euro denominated bonds. All risks from exchange rate fluctuations are hedged. The selection of these bonds is based on fundamental analysis. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. The fund advances the UN Sustainable Development Goals (SDGs) by investing in companies whose business models and operational practices are aligned with targets defined by the 17 UN SDGs. The portfolio is built on the basis of the eligible investment universe and the relevant SDGs using an internally developed framework about which more information can be obtained via the website www.robeco.com/si. The fund's objective is to provide long-term capital growth.

## Fund management

Jan Willem de Moor, Jan Willem Knoll, Remy Broekmans

| Fund price | | |
|---|---|---|
| 30/09/2026 | CHF | 98.49 |
| High YTD (23/02/2026) | CHF | 102.75 |
| Low YTD (28/09/2026) | CHF | 98.14 |

| Fees | % |
|---|---|
| Management fee | 0.35 |
| Performance fee | None |
| Service fee | 0.12 |
| Ongoing charges | 0.49 |

| Fund codes | |
|---|---|
| ISIN | LU1395477489 |
| Bloomberg | ROBSIHC LX |
| Sedol | BZ1BY59 |
| WKN | A2AH68 |
| Valoren | 32234037 |

| Legal status | |
|---|---|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | IH CHF |
| This fund is a subfund of Robeco Capital Growth Funds, SICAV | |

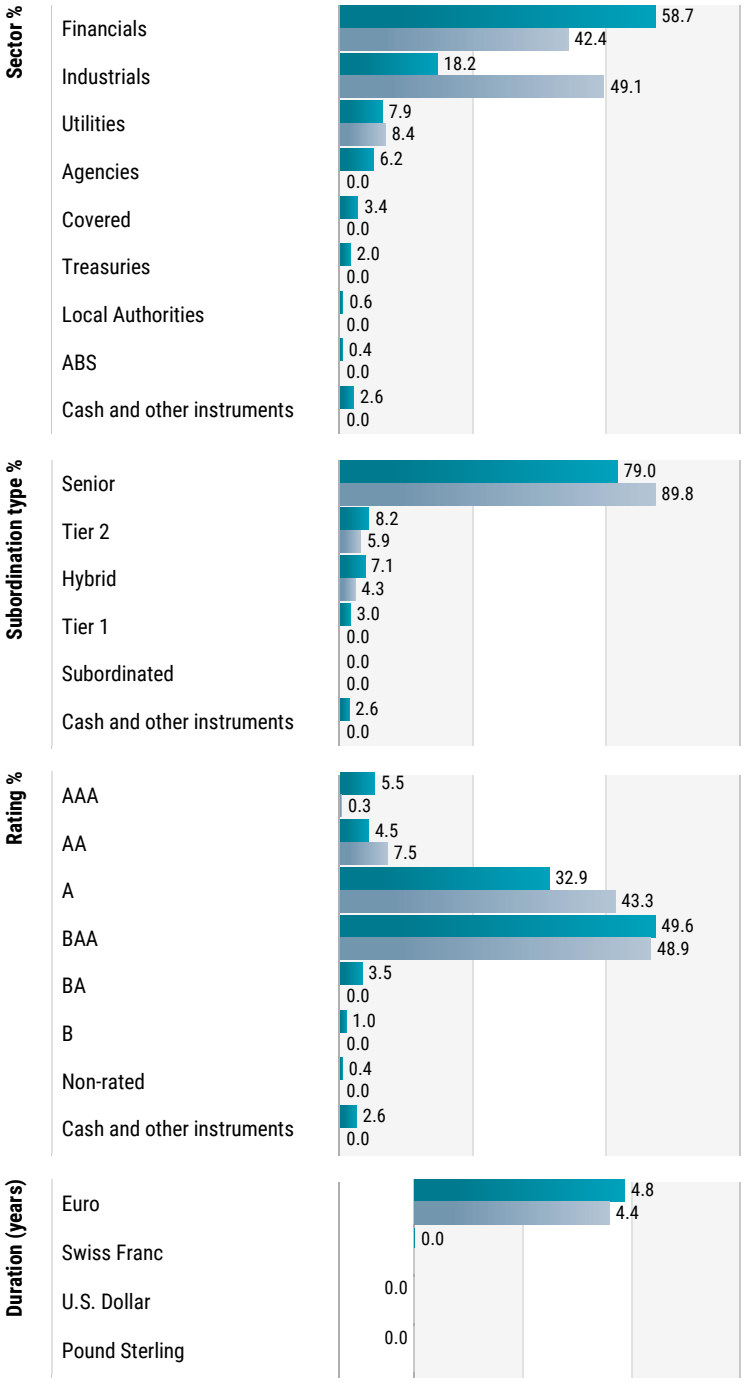
## Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Corporate bonds are more risky and volatile investments compared to government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

# Robeco Euro SDG Credits IH CHF

ROBECO
The Investment Engineers

- **Fund** : Robeco Euro SDG Credits IH CHF
- **Benchmark (BM)**: Bloomberg Euro Corporates Index (hedged into CHF)




| Top 10 Largest Holdings | Sector | % |
|---|---|---|
| ING Groep NV | Financials | 2.71 |
| BNP Paribas SA | Financials | 2.36 |
| Volkswagen Bank GmbH | Industrials | 2.11 |
| Banque Federative du Credit Mutuel SA | Financials | 1.80 |
| Goldman Sachs Group Inc/The | Financials | 1.77 |
| Nationwide Building Society | Financials | 1.56 |
| EDP Servicios Financieros Espana SA | Utilities | 1.55 |
| Barclays PLC | Financials | 1.47 |
| Deutsche Bank AG | Financials | 1.46 |
| Banco Santander SA | Financials | 1.43 |
| **Total** | | **18.22** |

| Characteristics | Fund | BM |
|---|---|---|
| Yield to Worst (Hedged to CHF) (%) | 1.65 | 1.75 |
| Maturity (years) | 5.10 | 5.09 |
| Interest Rate Duration (OAD in years) | 4.75 | 4.41 |
| Average Rating | A3/BAA1 | A3/BAA1 |
| Risk Points (DTS) | 515 | 455 |
| DTS Beta | 1.13 | 1.00 |
| Coupon (%) | 3.76 | 3.09 |
| Spread Duration (OASD in years) | 4.41 | 4.54 |
| Credit Spread (OAS in bps) | 103.42 | 91.03 |
| Outstanding Shares | 93,672 | - |

| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Alpha (%) | 0.38 | 0.44 |
| Beta | 1.00 | 0.99 |
| Information ratio | 1.86 | 0.89 |
| Max. monthly gain (%) | 2.45 | 4.16 |
| Max. monthly loss (%) | -2.48 | -4.03 |
| Sharpe ratio | 0.37 | -0.40 |
| Tracking error ex-post (%) | 0.20 | 0.49 |
| Standard deviation (%) | 3.44 | 5.25 |

Ratios are based on gross of fees returns.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

**Performance commentary**
Based on transaction prices, the fund's return was -1.81%.

The portfolio posted a negative return in September, driven by an increase in underlying government bond yields and a widening of credit spreads. Underlying 5-year yields rose from 3.06% to 3.35%, while 10-year yields moved from 3.32% to 3.58%. Credit spreads widened throughout the month, with an acceleration in the last week. The average index spread ended the month at 91 basis points, 12 basis points wider than at the end of August. The credit excess return of the index was -0.37%, while the total return of the index was -1.33%. The portfolio performance was slightly worse than that of the index. The beta positioning of the portfolio was a little bit above neutral (1), this detracted from the performance as credit spreads widened. Issuer selection had a positive contribution. Underweights in the consumer non-cyclical and communications sectors contributed positively, as did selection within the BBB rating bucket. The best-performing individual positions, on a risk-adjusted basis, were Teva, Beignet (structured data center deal with an A+ rating) and Oracle. Detractors from performance were Volkswagen, Alphabet (underweight) and BNP Paribas.

**Market development**
European IG credit spreads widened materially in September, with the Bloomberg corporate index spread moving from 79 bps to 91 bps. The move was broadly one-directional, reflecting persistent macro headwinds. The ECB hiked by 25 bps to 2.5%, its second increase since the Iran war drove energy prices higher in February, and markets moved to price in four further hikes over 12 months. A global bond rout, with USD 100 oil stoking inflation fears, amplified the pressure, as did French deficit worries late in the month. Despite this, September included a record single-day supply of EUR 18 bln on 9 September, driven largely by US issuers. Government bond returns were negative. 10-year US Treasury yields rose 54 bps to 5.28%, the highest since 2007, while 10-year Bund yields rose 26 bps to 3.59%, a 17-year high. The sell-off was driven by rising energy prices and resilient data, with Eurozone and US PMIs surprising to the upside. The Fed also raised rates by 25 bps, to 3.75-4.0%. The French 10-year spread over Germany widened by 42 bps to 127 bps, the highest since 2012.

**Expectation of fund manager**
The balance in credit markets is shifting. The most notable change in our latest quarterly outlook is our assessment of market technicals. As the market moves from bond scarcity to increasing supply, the primary calendar has become significantly heavier. New deals from data center operators and related issuers are pressuring outstanding bonds in those sectors and show the first signs of issuance fatigue. Credit spreads widened meaningfully in September, though they remain low from a longer-term perspective. We remain wary of political risk in Europe, expressed via an underweight in French issuers. While we have yet to see large-scale outflows, attractive cash yields have reduced the need for investors to move further along the risk spectrum. With governments and corporations competing for capital, we believe technicals are unlikely to provide the same tailwind as in recent years. Against this backdrop, we remain cautious on credit markets. Within investment grade, selective opportunities still offer attractive carry without excessive risk. We continue to favor shorter spread duration given the weakening technical backdrop, despite still-supportive corporate fundamentals.

**Top 10 largest holdings**
In our portfolio management, the most relevant issuer positions are those measured in risk points (weight x spread x duration). The largest positions consist of a mix of financials and industrials. Often, we have more than one bond holding in a specific name.

**Sector allocation**
In our portfolio management, we do not only factor in weights, but also spreads and spread durations (DTS). On that basis, we are overweight in financials and underweight in non-financial corporates. The banking sector remains an overweight, as balance sheets are strong and profitability is high. The fund holds an off-benchmark position in covered bonds; spreads for covered bonds are relatively high in a historic perspective and the AAA-rated bonds suit very well in our defensive beta positioning. The agencies category comprises issuers that are majority-owned by governments.

**Duration allocation**
The intention of the fund is to have a duration position that is neutral against its benchmark.

**Rating allocation**
We have no clear preference for specific rating buckets. Our positioning over the different rating buckets is the result of beta positioning, sector allocation and issuer selection.

**Subordination allocation**
In the allocation to the capital structure, we favor the bonds with solid risk-adjusted performance potential while taking into account the beta, sector themes, and the credit cycle. The exposure to subordinated bonds that we do have, is limited to positions that have both a good fundamental outlook as well as a robust bond structure.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

# Robeco Euro SDG Credits IH CHF

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**Portfolio:** Robeco Euro SDG Credits

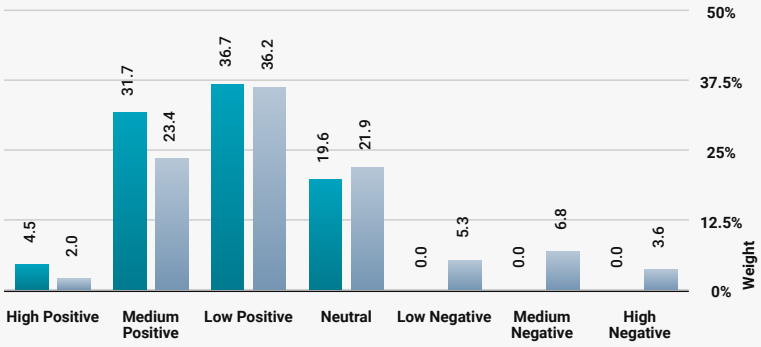
**Index:** Bloomberg Euro Corporates Index

## SDG Impact Alignment [1]

Source: Robeco

| | | | | |
|---|---|---|---|---|
| | 1 No Poverty 0.0% 0.0% | 2 Zero Hunger 0.0% 0.2% | | |
| 3 Good Health and Well-being 0.0% 3.9% | 4 Quality Education 0.0% 0.0% | 5 Gender Equality 0.0% 9.0% | 6 Clean Water and Sanitation 0.0% 0.7% | 7 Affordable and Clean Energy 0.0% 10.2% |
| 8 Decent Work and Economic Growth 0.0% 27.5% | 9 Industry, Innovation and Infrastructure 0.0% 23.9% | 10 Reduced Inequalities 0.0% 0.0% | 11 Sustainable Cities and Communities 0.0% 41.5% | 12 Responsible Consumption and Production 0.0% 2.6% |
| 13 Climate Action 0.0% 8.0% | 14 Life Below Water 0.0% 0.0% | 15 Life on Land 0.0% 1.1% | 16 Peace, Justice and Strong Institutions 0.0% 3.8% | 17 Partnership for the Goals 0.0% 0.0% |

Negative score  Positive score



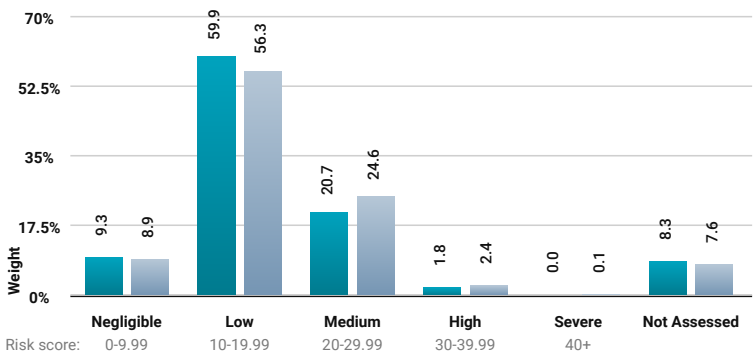

## Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

### Overall Risk Rating

2.5% better ↗

| | |
|---|---|
| Portfolio | 17.0 |
| Index | 17.4 |




## ESG Labeled Bonds [3]

Source: Bloomberg

### Exposure to ESG Labeled Bonds

| | |
|---|---|
| Portfolio | 26.3% |
| Index | 17.9% |

**Green**

| | |
|---|---|
| Portfolio | 24.6% |
| Index | 15.9% |

**Social**

| | |
|---|---|
| Portfolio | 1.3% |
| Index | 1.4% |

**Sustainability**

| | |
|---|---|
| Portfolio | 0.4% |
| Index | 0.7% |

## Environmental Footprint [4]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

**GHG Emissions Scope 1, 2 & 3 upstream**
$tCO_2eq/mUSD$
64.0% better ↗

| | |
|---|---|
| Portfolio | 38.1 |
| Index | 106.0 |

**Waste generation**
Tonnes/mUSD
76.4% better ↗

| | |
|---|---|
| Portfolio | 2.5 |
| Index | 10.5 |

**Water use**
$m^3/mUSD$
43.0% better ↗

| | |
|---|---|
| Portfolio | 2,283.7 |
| Index | 4,003.7 |

## Engagement [5]

Source: Robeco

| | Portfolio exposure | # companies engaged with |
|---|---|---|
| Environmental | 3.9% | 7 |
| Social | 0.4% | 1 |
| Governance | 0.0% | 0 |
| SDGs | 0.6% | 2 |
| Voting Related | 7.3% | 7 |
| Enhanced | 0.0% | 0 |
| **Total** | **10.2%** | **16** |

## Exclusions [6]

Source: Robeco

### Total exposure

| | |
|---|---|
| Portfolio | Not exposed |
| Index | 1.2% |

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

## ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund advances the UN Sustainable Development Goals (SDGs) by investing in companies whose business models and operational practices are aligned with targets defined by the 17 UN SDGs. The fund applies sustainability indicators, including but not limited to normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

## Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

**Risk management**
Risk management is fully embedded in the investment process to ensure that positions always meet predefined guidelines.

**Fiscal product treatment**
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

**Dividend policy**
The fund does not distribute dividend. The fund retains any income that is earned and so its entire performance is reflected in its share price.

**Registered in**
Austria, Germany, Luxembourg, Switzerland

**Currency policy**
All currency risks are hedged.

**Derivative policy**
Robeco Euro SDG Credits make use of derivatives for hedging purposes as well as for investment purposes. These derivatives are very liquid.

**Febelfin disclaimer**
The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardssustainability.be.

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## Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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**Additional information for investors with residence or seat in Canada** No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. Robeco Institutional Asset Management B.V. relies on the international dealer and international adviser exemption in Quebec and has appointed McCarthy Tétrault LLP as its agent for service in Quebec.

**Additional information for investors with residence or seat in the Republic of Chile** Neither Robeco nor the Funds have been registered with the Comisión para el Mercado Financiero pursuant to Law no. 18.045, the Ley de Mercado de Valores and regulations thereunder. This document does not constitute an offer of or an invitation to subscribe for or purchase shares of the Funds in the Republic of Chile, other than to the specific person who individually requested this information on their own initiative. This may therefore be treated as a "private offering" within the meaning of Article 4 of the Ley de Mercado de Valores (an offer that is not addressed to the public at large or to a certain sector or specific group of the public).
**Additional information for investors with residence or seat in Colombia** This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions. The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.
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**Additional information for investors with residence or seat in Germany** This information is solely intended for professional investors or eligible counterparties in the meaning of the German Securities Trading Act.
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**Additional information for investors with residence or seat in Malaysia** Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.
**Additional information for investors with residence or seat in Mexico** The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.
**Additional information for investors with residence or seat in New Zealand** In New Zealand, this document is only available to wholesale investors within the meaning of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA). This document is not intended for public distribution in New Zealand.
**Additional information for investors with residence or seat in Peru** The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

**Additional information for investors with residence or seat in Singapore** This document has not been registered with the Monetary Authority of Singapore ("MAS"). Accordingly, this document may not be circulated or distributed directly or indirectly to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The contents of this document have not been reviewed by the MAS. Any decision to participate in the Fund should be made only after reviewing the sections regarding investment considerations, conflicts of interest, risk factors and the relevant Singapore selling restrictions (as described in the section entitled "Important information for Singapore Investors") contained in the prospectus. Investors should consult their professional adviser if you are in doubt about the stringent restrictions applicable to the use of this document, regulatory status of the Fund, applicable regulatory protection, associated risks and suitability of the Fund to your objectives. Investors should note that only the Sub-Funds listed in the appendix to the section entitled "Important information for Singapore Investors" of the prospectus ("Sub-Funds") are available to Singapore investors. The Sub-Funds are notified as restricted foreign schemes under the Securities and Futures Act, Chapter 289 of Singapore ("SFA") and invoke the exemptions from compliance with prospectus registration requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Funds are not authorized or recognized by the MAS and shares in the Sub-Funds are not allowed to be offered to the retail public in Singapore. The prospectus of the Fund is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. The Sub-Funds may only be promoted exclusively to persons who are sufficiently experienced and sophisticated to understand the risks involved in investing in such schemes, and who satisfy certain other criteria provided under Section 304, Section 305 or any other applicable provision of the SFA and the subsidiary legislation enacted thereunder. You should consider carefully whether the investment is suitable for you. Robeco Singapore Private Limited holds a capital markets services license for fund management issued by the MAS and is subject to certain clientele restrictions under such license.

**Additional information for investors with residence or seat in Spain** Robeco Institutional Asset Management B.V., Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14º, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

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**Additional information for investors with residence or seat in Taiwan** The Funds may be made available outside Taiwan for purchase outside Taiwan by Taiwan resident investors, but may not be offered or sold in Taiwan. The contents of this document have not been reviewed by any regulatory authority in Taiwan. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

**Additional information for investors with residence or seat in Thailand** The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

**Additional information for investors with residence or seat in the United Arab Emirates** Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

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**Additional information for investors with residence or seat in Uruguay** The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

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