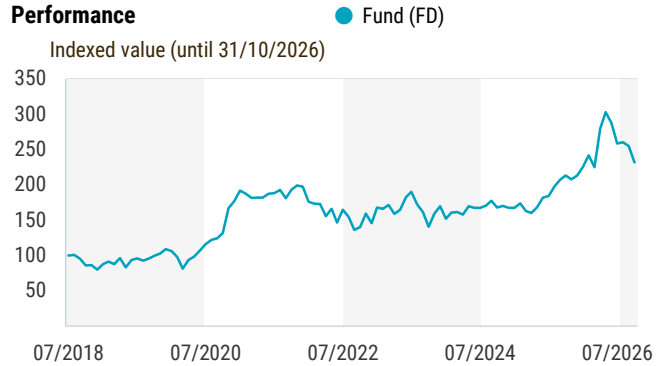
# Robeco Smart Mobility F USD

The mobility of the future is electric

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|---|---|---|
| Equities | LU2145466046 | MSCI All Country World Index (Net Return, USD) |

**Performance**




| Period | Fund % | BM % |
|---|---|---|
| 1 M | -9.10 | -1.64 |
| 3 M | -10.39 | -0.14 |
| YTD | 8.65 | 10.14 |
| 1 Year | 8.79 | 11.35 |
| 2 Years | 17.47 | 16.56 |
| 3 Years | 18.08 | 22.01 |
| 5 Years | 3.68 | 10.34 |
| Since 31/07/2018 | 10.73 | 12.00 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | 27.31 | 21.09 |
| 2024 | -1.15 | 18.67 |
| 2023 | 16.38 | 23.79 |
| 2022 | -26.13 | -18.14 |
| 2021 | 11.40 | 21.82 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Smart Mobility F USD.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| USD 275,298,091 | USD 20,233,352 | USD | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 29/10/2020 | Robeco Institutional Asset Management B.V. |

## About the fund

Robeco Smart Mobility is an actively managed fund that invests globally in companies involved in electric or fuel cell vehicle production including components and the entire value chain. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on Sustainability-related disclosures in the financial sector. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si.

## Fund management

Pieter Busscher CFA, Clément Chamboulive, Giacomo Fumagalli

**Fund price**

| | | |
|---|---|---|
| 31/10/2026 | USD | 231.84 |
| High YTD (02/06/2026) | USD | 310.76 |
| Low YTD (30/03/2026) | USD | 216.89 |

**Fees**

| | % |
|---|---|
| Management fee | 0.75 |
| Performance fee | None |
| Service fee | 0.16 |
| Ongoing charges | 0.99 |

**Fund codes**

| | |
|---|---|
| ISIN | LU2145466046 |
| Bloomberg | RSSMEFU LX |
| WKN | A2QD35 |
| Valoren | 55746776 |

**Legal status**

| | |
|---|---|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | F USD |

This fund is a subfund of Robeco Capital Growth Funds, SICAV.

## Changes

On the launch date, 29 October 2020, the fund absorbed Multipartner SICAV - Robeco Smart Mobility Fund. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied higher or comparable charges. With effect from 16 July 2026, the benchmark has been changed from MSCI World Index to MSCI All Country World Index.

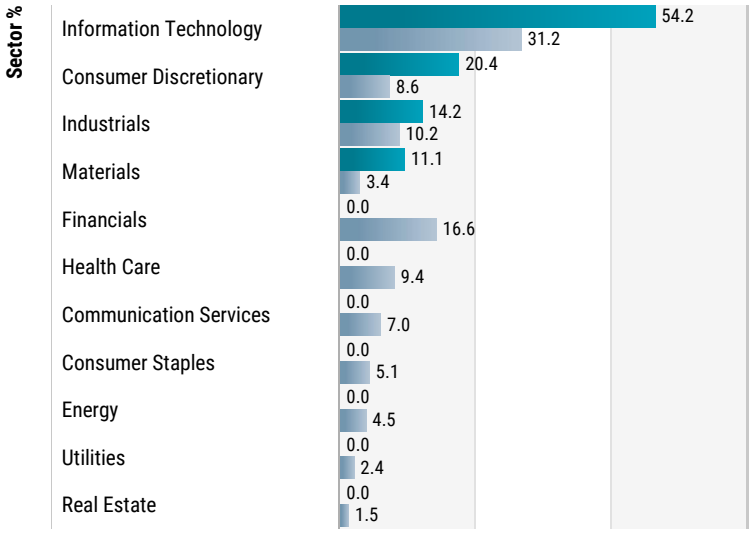
## Key risks

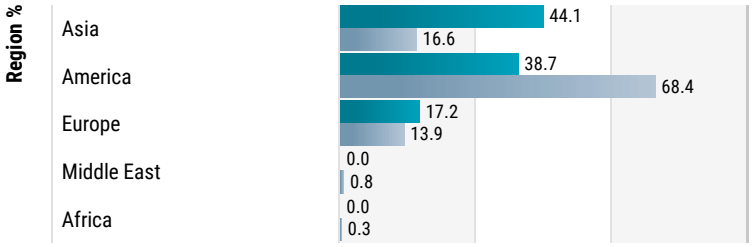
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

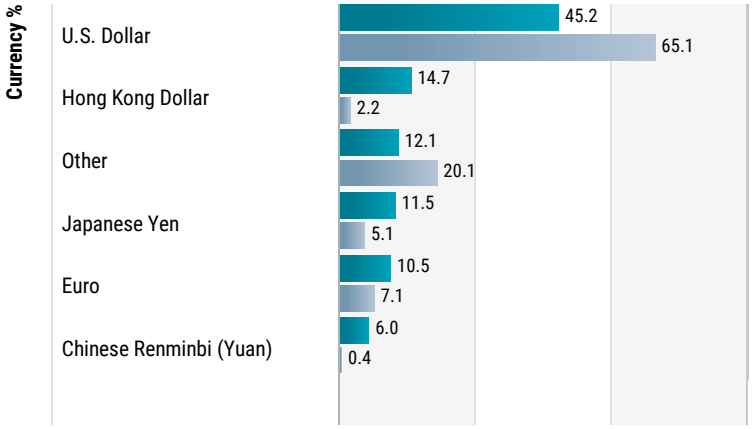
# Robeco Smart Mobility F USD

ROBECO
The Investment Engineers

- **Fund** : Robeco Smart Mobility F USD
- **Benchmark (BM)**: MSCI All Country World Index (Net Return, USD)




| Top 10/20/30 weights | % |
|---|---|
| Top 10 | 38.97 |
| Top 20 | 66.24 |
| Top 30 | 84.16 |

| Asset allocation | % |
|---|---|
| Equity | 99.2 |
| Cash | 0.8 |

| Characteristics | Fund | BM |
|---|---|---|
| Number of Holdings | 45 | 2,413 |
| Outstanding Shares | 87,274 | - |

| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Alpha (%) | -10.21 | -6.23 |
| Beta | 1.62 | 1.47 |
| Information ratio | -0.18 | -0.34 |
| Max. monthly gain (%) | 25.25 | 25.25 |
| Max. monthly loss (%) | -10.27 | -12.87 |
| Sharpe ratio | 0.60 | 0.02 |
| Tracking error ex-post (%) | 16.56 | 16.91 |
| Standard deviation (%) | 24.08 | 26.74 |

Ratios are based on gross of fees returns.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

| Top 10 largest holdings | Sector | % |
|---|---|---|
| Analog Devices Inc | Information Technology | 4.99 |
| Texas Instruments Inc | Information Technology | 4.82 |
| NXP Semiconductors NV | Information Technology | 4.37 |
| QUALCOMM Inc | Information Technology | 4.28 |
| STMicroelectronics NV | Information Technology | 3.99 |
| Infineon Technologies AG | Information Technology | 3.65 |
| Tesla Inc | Consumer Discretionary | 3.33 |
| Teradyne Inc | Information Technology | 3.30 |
| Contemporary Amperex Technology Co Ltd | Industrials | 3.13 |
| Schneider Electric SE | Industrials | 3.11 |
| **Total** | | **38.97** |

**Performance commentary**
Based on transaction prices, the fund's return was -9.10%.

October was a difficult month for the strategy. Weakness was concentrated in batteries, power semiconductors and AI-related power and test infrastructure. CATL and lithium-related holdings detracted as falling lithium prices and industry-specific pressures weighed on the battery value chain. Teradyne was another significant detractor, as its outlook suggested a pause after exceptionally strong AI-related test demand, while Delta Electronics and Schneider Electric also weighed. These declines were partly offset by automotive semiconductor holdings, led by NXP Semiconductors and Texas Instruments, while Tesla contributed positively on deliveries and continued robotaxi progress. Portfolio activity was limited and concentrated in EV Infrastructure. Schneider Electric was increased following share price weakness around the PTC acquisition, which strengthens its industrial software and AI capabilities. The increase was funded by taking profits in ABB. The portfolio remains diversified across semiconductors, batteries, electric mobility, autonomous driving and shared mobility.

**Market development**
Global equities were volatile in October, as higher energy prices and uncertainty around AI spending weighed on sentiment. AI-related semiconductors corrected sharply as investors reassessed the sustainability of capital spending, although underlying demand remained robust. EV adoption continued to broaden, with battery-electric vehicles reaching 18% of global new-car sales in the first eight months of 2026. In Europe, battery-electric vehicles overtook petrol cars, while Chinese NEV penetration remained near record levels despite weaker domestic vehicle demand. Autonomous driving continued to move toward commercial deployment, supported by new financing, partnerships and planned robotaxi launches in additional markets.

**Expectation of fund manager**
The strategy remains positioned for structural growth in electrification, energy storage and autonomous mobility. Industrial and automotive semiconductor markets appear to be past their troughs, while increasing vehicle intelligence should continue to raise semiconductor content per vehicle. EV penetration is expected to rise globally, albeit unevenly, while energy storage demand provides an additional growth engine for the battery value chain. Autonomous driving is progressing from technical validation toward commercial deployment, creating opportunities across computing, sensors, connectivity, vehicle platforms and fleet operations.

**Top 10 largest holdings**
Analog Devices supplies semiconductors for EV battery management and autonomous driving. Texas Instruments provides analog semiconductors for EVs and ADAS. NXP Semiconductors supplies chips for ADAS and battery-management systems. Qualcomm provides infotainment, connectivity, radar and wireless-charging solutions. STMicroelectronics supplies power and vehicle-intelligence semiconductors. Infineon develops power semiconductors, sensors and connectivity solutions. Tesla is a leading EV manufacturer. Teradyne supplies automated semiconductor test equipment and robotics. CATL is a leading EV battery manufacturer. Schneider Electric provides electrification, grid and charging solutions.

**Sector allocation**
The fund invests in companies exposed to the structural growth trends of Smart Mobility, with significant exposure to semiconductors, electronic components, batteries, vehicle technology, electrification infrastructure and autonomous-driving solutions.

**Regional allocation**
The fund invests globally. Exposure is highest in Asia at approximately 44%, followed by America at 39% and Europe at 17%.

**Currency allocation**
The fund has no currency hedges in place. This means the currency allocation is a reflection of the investments of the fund.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

# Robeco Smart Mobility F USD

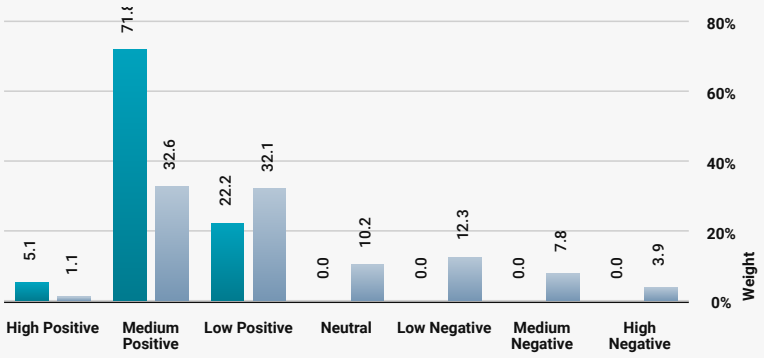
**Portfolio:** Robeco Smart Mobility
**Index:** MSCI All Country World Index
**Binding elements**

## SDG Impact Alignment [1]

Source: Robeco

| | | | | |
|---|---|---|---|---|
| SUSTAINABLE DEVELOPMENT GOALS | 1 No Poverty 0.0% 0.0% | 2 Zero Hunger 0.0% 0.0% | | |
| 3 Good Health and Well-being 0.0% 9.4% | 4 Quality Education 0.0% 0.0% | 5 Gender Equality 0.0% 10.2% | 6 Clean Water and Sanitation 0.0% 1.5% | 7 Affordable and Clean Energy 0.0% 30.8% |
| 8 Decent Work and Economic Growth 0.0% 45.6% | 9 Industry, Innovation and Infrastructure 0.0% 51.1% | 10 Reduced Inequalities 0.0% 0.0% | 11 Sustainable Cities and Communities 0.0% 24.2% | 12 Responsible Consumption and Production 0.0% 2.3% |
| 13 Climate Action 0.0% 23.8% | 14 Life Below Water 0.0% 0.0% | 15 Life on Land 0.0% 2.9% | 16 Peace, Justice and Strong Institutions 0.0% 0.0% | 17 Partnership for the Goals 0.0% 0.0% |

Negative score  Positive score



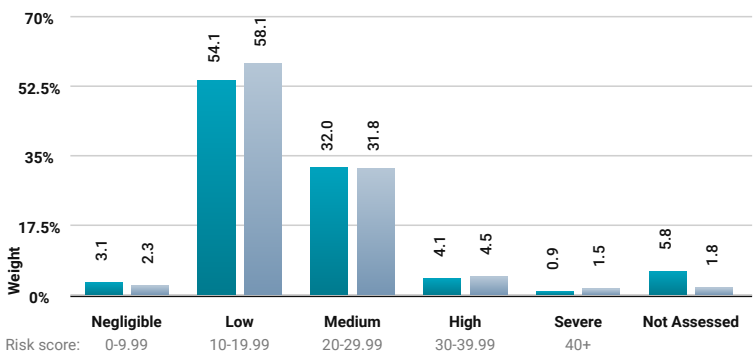

## Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

### Overall Risk Rating

1.6% worse ↘

| | |
|---|---|
| Portfolio | 19.6 |
| Index | 19.3 |




## Exclusions [3]

Source: Robeco

### Total exposure

| | |
|---|---|
| Portfolio | Not exposed |
| Index | 3.6% |

### Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

## Environmental Footprint [4]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

| GHG Emissions Scope 1, 2 & 3 | Waste generation | Water use |
|---|---|---|
| $tCO_2eq/mUSD$ | Tonnes/mUSD | $m^3/mUSD$ |
| 30.5% better ↗ | 43.8% better ↗ | 84.2% better ↗ |
| Portfolio 348.2 | Portfolio 26.8 | Portfolio 341.1 |
| Index 500.9 | Index 47.7 | Index 2,155.1 |

## Engagement [5]

Source: Robeco

| | Portfolio exposure | # companies engaged with |
|---|---|---|
| Environmental | 14.0% | 6 |
| Social | 0.0% | 0 |
| Governance | 6.6% | 3 |
| SDGs | 0.0% | 0 |
| Voting Related | 0.0% | 0 |
| Enhanced | 0.0% | 0 |
| **Total** | **18.6%** | **8** |

## ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund furthes the decarbonization of the global transportation sector through investments in its electrification by investing in companies that advance the following UN Sustainable Development Goals (UN SDGs): Affordable and Clean Energy goal, Decent work and economic growth, Industry, innovation and infrastructure, Sustainable cities and communities, and Climate Action. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies sustainability indicators, including but not limited to Robeco's Good Governance policy, normative, activity-based and region-based exclusions, carbon reduction target and proxy voting.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

## Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related.
SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

**Risk management**
Risk management is fully integrated into the investment process to ensure that positions always meet the investment guidelines.

**Fiscal product treatment**
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

**Dividend policy**
In principle the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

**Registered in**
Austria, Belgium, Finland, France, Germany, Ireland, Liechtenstein, Netherlands, Singapore, Sweden, Switzerland, United Kingdom

**Currency policy**
The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

**Febelfin disclaimer**
The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardssustainability.be.

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## Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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**Additional information for investors with residence or seat in Malaysia** Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.
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**Additional information for investors with residence or seat in Taiwan** The Funds may be made available outside Taiwan for purchase outside Taiwan by Taiwan resident investors, but may not be offered or sold in Taiwan. The contents of this document have not been reviewed by any regulatory authority in Taiwan. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

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