

EASY ACCESS TO HIGH YIELD BONDS WITH FLEXIBILITY AND ATTRACTIVE RETURN POTENTIAL

Robeco QI Dynamic High Yield*

Risk Disclosures

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the full amount invested.

- Robeco QI Dynamic High Yield ("the Fund") invests primarily in world-wide high yield exposure.
- The Fund may invest in financial derivative instruments and is subject to high leverage risk and risks of implementing active financial derivative instrument and currency positions not correlated with the underlying assets. The Fund may have a net leveraged exposure of more than 100% of its net asset value. This will further magnify any potential negative impact of any change in the value of the underlying asset on the Fund. Other risks associated with derivatives include substantial counterparty, liquidity and hedging risks, as well as higher volatility or even a total loss of the Fund's assets within a short period of time.
- The Fund invests in debt securities and is therefore subject to credit risk, interest rate risk, risk associated with sovereign debt securities, risk of investment in non-investment grade or unrated securities and valuation risk.
- The Fund is also subject to currency risk and counterparty risk.
- The Fund may engage in securities lending transactions which may involve the risk that the recipient may fail to return the lent securities on the agreed date or furnish the requested additional collateral if required. This could result in losses and negatively impact the Fund's net asset value.
- The Fund may, at its discretion, pay dividends out of capital. Distributions out of capital may result in an immediate reduction of the net asset value per share of the relevant class. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Investor should not invest in the Fund solely based on the information provided in this document and should read the offering documents for details (including the risk factors).

KEY POINTS



A proven data-driven and innovative investment approach refined over decades



A smarter alternative to traditional high yield strategies



Cost-effective and flexible exposure to high yield markets

THE OPPORTUNITY

Robeco QI Dynamic High Yield offers smart, cost-effective and highly liquid access to the global high yield bond market. The fund seeks high yield-like returns through investing in government bonds and Credit Default Swap (CDS) indices and has the flexibility to change position quickly depending on market conditions and interest rates. The fund aims to reduce risk and capture alpha opportunities. It is designed for investors seeking high yield returns while managing volatility.

WHY ROBECO QI DYNAMIC HIGH YIELD?

The fund provides diversification to traditional high yield bond selection strategies through its unique investment process. Our strategy looks at four key signals to guide decisions. Our dynamic timing model helps the team decide how much risk to take in high yield and which bonds and indices to allocate to.



Macro

We track growth, inflation and interest rates



Momentum

We look at market direction to see what is trending in credit and share markets



Value

We compare spreads to the cash bond market to find attractive opportunities



Season

We check for seasonal growth patterns to see where money is flowing

* The term "QI" in the name of the Fund means 'Quant Investing' and illustrates that it is part of the quantitatively managed fund range of Robeco.

WHY ROBECO?



Knowledge

A team of fifteen investment specialists, bringing together market experience, and academic insight.



Expertise

Deep understanding of research, execution and sustainable investing to manage risks that models can't capture.



Track record

We have been analyzing government bond yields and interest rate markets since 1991 and corporate bonds since 1999.

“ We aim for strong risk-adjusted returns and resilience when high yield markets decline.

Johan Duyvesteyn
Portfolio Manager, Quant Fixed Income

Fund data

Fund Manager	Johan Duyvesteyn, Patrick Houweling, Lodewijk van der Linden
Inception date (Fund)	28 March 2014
Inception date (BxH USD)*	22 July 2025
Benchmark	Bloomberg Global HY Corporate
Base Currency (Fund)	EUR
Asset Class	Fixed Income
Dividend Paying	Yes

Source: Robeco. *Robeco QI Dynamic High Yield BxH USD, ISIN: LU3106452066.

About Robeco



**AUM refers to Assets Under Management and AuA refers to Assets Under Advice. Assets as of end December 2025, quant figures based on preliminary data. Personnel information as of end December 2025.

Important information

Unless stated otherwise, Source: Robeco.

Investment involves risks. Past performance is not indicative of future performance. The value of investments may fluctuate. This document is for information only and does not constitute any investment advice or an offer or solicitation to buy or sell in any securities or to adopt any investment strategy. Investors should not base their investment decisions solely on the information provided in this document and are advised to seek independent advice (including advice on tax implications) before making any investment decisions. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objectives and risk tolerance level. Please refer to the relevant offering documents, including the Prospectus, Hong Kong Offering Document and the Key Facts Statement for the Fund, for further details including the risk factors. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. No assurance can be given that the investment objective of any investment products will be achieved. All data, estimates, opinions and other information provided are as of the date shown above and may change as market conditions evolve, and are subject to change without notice. Robeco accepts no liability for any direct, indirect, or consequential loss arising from the use of this material or any comments, opinions, or estimates contained herein.

Where a reference is made to the frequency of dividend distributions, this frequency is an aim and not a guarantee. Dividend yield is not guaranteed and is not indicative of the return of the Fund. The Fund may, at their discretion, pay dividends out of capital or capital gains. Distributions out of capital may result in the reduction of an investor's original capital invested in the Fund or from any capital gains attributable to that original investment of the Fund. Also, any distributions involving the capital and/or capital gains may result in an immediate reduction of the net asset value per share of the relevant class. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Please refer to Composition of the dividend payments document available at www.robeco.com.hk for details, including the explanatory notes.

Where applicable, investors holding accumulation shares of the Fund will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the value of the total net assets.

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