

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

This document provides you with information about this fund in relation to the Sustainable Finance Disclosure Regulation. It is not marketing material. The information is required by law to help you understand the sustainability characteristics and/or objectives and risks of this fund. You are advised to read it in conjunction with other relevant documentation on this fund so you can make an informed decision about whether to invest.

Robeco ONE Duurzaam

SFDR Classification	<p>Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment.</p>
1. E/S CHARACTERISTICS	<p>What <u>E/S characteristics</u> are promoted by this fund?</p> <p>The fund invests in other Robeco managed or externally managed funds which are classified under Article 8 or 9 under SFDR.</p> <p>For that part of the investment strategy where there is no use of other funds, (i.e. the direct line investments), the portfolio has the following E/S characteristics for government bond strategies:</p> <ol style="list-style-type: none"> 1. The fund promotes certain minimal environmental and social standards and therefore applies exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. Robeco deems investing in government bonds (federal or local) of countries where serious violations of human rights or a collapse of the governance structure take place as unsustainable. In addition, Robeco will follow applicable sanctions of the UN, EU or US to which it is subject and follows any mandatory (investment) restrictions deriving therefrom. 2. The fund promotes investment in countries with minimum average scores on the RobecoSAM Country Sustainability Ranking. The RobecoSAM Country Sustainability Ranking incorporates 40 ESG factors such as aging, corruption, social unrest, political risks and environmental risks. 3. The fund excludes countries that score poorly on the WGI Control of Corruption ranking. <p>For that part of the investment strategy where there is no use of other funds, (i.e. the direct line investments), the portfolio has the following E/S characteristics for corporate investment strategies (equity or bonds):</p> <ol style="list-style-type: none"> 1. The strategy applies certain exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil,

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	<p>and fossil fuel) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies.</p> <ol style="list-style-type: none"> 2. The fund thoroughly assesses the sustainability risk profile of companies and limits investments in companies with an elevated sustainability risk profile. 3. The fund promotes adherence to and conducting business activities in accordance with: the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises, by scrutinizing companies that violate these principles.
<p>2. SUSTAINABILITY INDICATORS</p>	<p>What are the relevant sustainability indicators used to measure the attainment of each of the E/S characteristics promoted by the fund?</p> <p>The fund has the following sustainability indicators:</p> <p>A.1. The % of investments invested qualifying as Article 8 or 9 under SFDR, either through funds or through direct investments on sub-strategy level</p> <p>For that part of the investment strategy where there is no use of other funds, i.e. the direct line investments, the fund has the following sustainability indicators to measure the attainment of the E/S characteristics of the government and government related bonds:</p> <ol style="list-style-type: none"> 1. The % of investments in securities that are on the Exclusion list as result of the application of the Exclusion policy. 2. The average ESG score on the Country Sustainable Ranking. 3. The % of investments excluded from the WGI Control of Corruption ranking. <p>For that part of the investment strategy where there is no use of other funds, i.e. the direct line investments, the fund has the following sustainability indicators to measure the attainment of the E/S characteristics of the corporate investments (equity or bonds):</p> <ol style="list-style-type: none"> 1. The % of investments in securities that are on the Exclusion list as result of the application of the Exclusion policy. 2. The % of holdings with an elevated sustainability risk profile, measured by an independent vendor. 3. The number of companies that are in violation of the UNGPs or OECD Guidelines for Multinational Enterprises and hence are a part of the Enhanced Engagement program. <p>A.2. The % of other investments</p>

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<p>3. BINDING ELEMENTS</p>	<p>What are the binding elements of the investment strategy used to select the investments to attain the E/S characteristics?</p> <p>A. 1. The fund has the following binding elements for the fund:</p> <p>The fund invests a minimum of 80% in Robeco managed or externally managed funds classified as Article 8 or 9 under SFDR (either through funds or direct lines for the government and/ or corporate exposure (credit or equity) which are eligible for classification under Article 8 or 9 of SFDR.</p> <p>The fund has the following binding elements for direct line investments (government bonds):</p> <ol style="list-style-type: none"> 1. The fund’s portfolio complies with Robeco’s Exclusion Policy (https://www.robeco.com/docm/docu-exclusion-policy.pdf), based on certain exclusion criteria that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the fund has 0% exposure to excluded securities, taking into account a grace period. The materiality of the exclusion is limited given the target investment universe, however, as a result of ongoing improvements to the policy, additional exclusions may occur. Information with regards to the impact of the exclusions on the fund’s universe can be found at https://www.robeco.com/docm/docu-exclusion-list.pdf. 2. The fund’s investments have a minimum average ESG score of 6 on the Country Sustainability Ranking. 3. The fund excludes the bottom 15% of the WGI Control of Corruption ranking. <p>The fund has the following binding elements for direct line investments (corporate):</p> <ol style="list-style-type: none"> 1. The fund’s portfolio complies with Robeco’s Exclusion Policy (https://www.robeco.com/docm/docu-exclusion-policy.pdf.) that is based on certain exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil, and fossil fuel) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the impact of the exclusions on the fund’s universe can be found at https://www.robeco.com/docm/docu-exclusion-list.pdf. 2. The fund limits exposure to elevated sustainability risk investments in line with our sustainability risk policy which

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	<p>can be found at https://www.docu-robeco-sustainability-risk-policy.pdf. All elevated sustainability risk investments are substantiated with a bottom-up sustainability analysis showing an extensive ESG valuation analysis.</p> <p>3. The fund scrutinizes investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. If a company in the portfolio breaches one of the international guidelines during the investment period, the company will become part of the Enhanced Engagement program.</p> <p>A.2. The fund invest a maximum of 20% in other assets classes. The use of non-article 8 or 9 allocations constitutes of, but are not limited to, cash management, obtaining exposure to not rated asset classes (i.e., commodities) or if no suitable Article 8 or 9 alternative funds are available.</p>
<p>4. INVESTMENT STRATEGY AND GOOD GOVERNANCE</p>	<p>What investment strategy does this fund follow to meet the E/S characteristics?</p> <p>Robeco Multi Asset Sustainable is an actively managed global multi asset fund. The fund's objective is to achieve a better return than the index. The fund invests in sustainable equity and bond funds of Robeco and RobecoSAM. The asset allocation strategy is subject to the investment restrictions and a limit on ex-ante volatility.</p> <p>To the fund, Robeco's Good Governance policy applies. Robeco has a Good Governance policy to assess governance practices of investments. For investments in companies, this policy incorporates requirements amongst other with regards to sound management structures, employee relations, remuneration of staff and tax compliance. For investments in sovereigns and supranationals, this policy describes similar good governance practices relevant for this group of investments. For more information, refer to https://www.robeco.com/docm/docu-robeco-good-governance-policy.pdf.</p>
<p>5. MONITORING OF E/S CHARACTERISTICS</p>	<p>How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal or external control mechanisms?</p> <p>For fund investments:</p> <p>1. The second line of defense (Risk Management) monitors compliance with the binding element.</p> <p>For direct line government bonds:</p>

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	<ol style="list-style-type: none"> 1. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 2. The second line of defense (Risk Management) monitors the weighted average CSR score of the portfolio on a daily basis and facilitates pre-trade compliance. 3. The second line of defense (Risk Management) monitors the minimum required WGI Control of Corruption Ranking, and facilitates pre-trade compliance. <p>For direct line corporate investments:</p> <ol style="list-style-type: none"> 4. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 5. Financial Risk Management will monitor that all holdings with an elevated sustainability risk rating are substantiated. Every quarter, all holdings with elevated sustainability risk will be reviewed by the Controversy Committee and the committee can ask the portfolio manager for an updated of the valuation case. 6. Engagement results are periodically assessed by an internal and external audit. Unsuccessful engagement might lead to exclusion. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place.
<p>6. PRINCIPAL ADVERSE IMPACT</p>	<p>Does the fund take into account Principal Adverse Impact?</p> <p>More information on Robeco's approach to Principal Adverse Impact can be found at: https://www.robeco.com/docm/docu-robeco-principal-adverse-impact-statement.pdf.</p> <p>In the course of 2022, more information in relation to the fund's approach to Principal Adverse Impact, will become available.</p>
<p>7. ENGAGEMENT POLICIES</p>	<p>What is Robeco's engagement policy?</p> <p>Robeco actively uses its ownership rights to engage with companies on behalf of our clients in a constructive manner. Robeco engages with companies worldwide, in both our equity and credit portfolios. The outcomes of our engagement efforts are communicated to analysts, portfolio managers, and clients, enabling them to incorporate this information into their investment decisions as part of Robeco's integrated Sustainable Investing framework. Engagement consists of a constructive dialogue between institutional investors and investee companies to discuss how they manage ESG risks and seize business opportunities associated with sustainability challenges.</p>

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	<p>Robeco carries out two different types of corporate engagement with companies in which we invest: value engagement and enhanced engagement.</p> <p>Value engagement is a proactive approach focusing on long-term, financially material ESG opportunities and risks that can affect companies' valuation and ability to create value. The primary objective is to create value for investors by improving sustainability conduct and corporate governance.</p> <p>Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, environment and anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment and transparency such as the UN Global Compact and OECD Guidelines for Multinational Enterprises. In this approach, we monitor companies on several PAI indicators in relation to human rights, labor standards, the environment and anti-corruption.</p> <p>Engagement with governments, government related agencies, or regulators can add value to our engagement program. Therefore, we take part in consultations and provide feedback on regulations that facilitate a better or level playing for ESG issues. In 2021, Robeco has participated in multiple collaborative sovereign engagement efforts to address deforestation, and is assessing future opportunities for additional sovereign engagement.</p> <p>More information on engagement policy can be found at https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf</p>
<p>8. E/S DATA SOURCES, METHODOLOGIES AND PROCESSING</p>	<p>What sustainability <u>data</u> is used in managing this fund? Are there any <u>limitations</u> in the data sources used in this fund?</p> <p>What are the methodologies to measure the attainment of the social or environmental characteristics promoted by the financial product using the sustainability indicators? Are there any limitations to those methodologies?</p> <p>Information in relation to data and methodologies can be found at https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html.</p>
<p>9. INDEX</p>	<p>What is the index used for this fund?</p> <p>The composed reference index, 50% MSCI All Country World Index 50% Bloomberg Global Aggregate, is a general market index and not consistent with the E/S characteristics promoted by the fund. The</p>

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	<p>index methodology can be found on the relevant webpages by the index providers: https://www.msci.com/ and https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/</p>
Other relevant documents	<p>Prospectus / KIID / Factsheet</p> <p>For other relevant documents see https://www.robeco.com/en/funds/#!/#documents</p>