

PRE-CONTRACTUAL DISCLOSURE OF A FUND THAT PROMOTES E/S CHARACTERISTICS

This document provides you with information about this fund in relation to the Sustainable Finance Disclosure Regulation. It is not marketing material. The information is required by law to help you understand the sustainability characteristics and/or objectives and risks of this fund. You are advised to read it in conjunction with other relevant documentation on this fund so you can make an informed decision about whether to invest.

Robeco Life Cycle Fund 2040

SFDR Classification	Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment.
1. E/S CHARACTERISTICS	<p>What <u>E/S characteristics</u> are promoted by this fund?</p> <p>The fund invests mainly in other Robeco managed or externally managed funds which are classified under Article 8 or 9 under SFDR.</p>
2. SUSTAINABILITY INDICATORS	<p>What are the relevant sustainability indicators used to measure the attainment of each of the E/S characteristics promoted by the fund?</p> <p>The fund has the following sustainability indicators:</p> <ol style="list-style-type: none"> 1. The % of investments invested in Article 8 or 9 under SFDR. 2. The % of other investments.
3. BINDING ELEMENTS	<p>What are the binding elements of the investment strategy used to select the investments to attain the E/S characteristics?</p> <p>The fund has the following binding element:</p> <ol style="list-style-type: none"> 1. The fund invests a minimum of 80% in Robeco managed or externally managed funds classified as Article 8 or 9 under SFDR. 2. The fund invests a maximum of 20% in other assets classes. The use of non-article 8 or 9 allocations constitute of, but are not limited to, cash management, obtaining exposure to not rated asset classes (i.e. commodities) or if no suitable Article 8 or 9 alternative funds are available.
4. INVESTMENT STRATEGY AND GOOD GOVERNANCE	<p>What investment strategy does this fund follow to meet the E/S characteristics?</p> <p>Robeco Life Cycle Fund 2040 is an actively managed fund that invests in a global mix of asset classes like equity, bonds, deposits, money market instruments. The fund's objective is to achieve long term capital growth. As the maturity date of the fund approaches, the mix is adjusted in order to provide a gradual investment risk reduction. This eliminates the need for investors to switch to another fund with an appropriate short term risk profile.</p>

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	<p>Robeco's Good Governance policy applies for the investments made in Robeco funds. Robeco has a Good Governance policy to assess governance practices of investments. For investments in companies, this policy incorporates requirements amongst other with regards to sound management structures, employee relations, remuneration of staff and tax compliance. For investments in sovereigns and supranationals, this policy describes similar good governance practices relevant for this group of investments. For more information, refer to https://www.robeco.com/docm/docu-robeco-good-governance-policy.pdf.</p>
<p>5. MONITORING OF E/S CHARACTERISTICS</p>	<p>How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal or external control mechanisms?</p> <p>The second line of defense (Risk Management) monitors compliance with the binding element.</p>
<p>6. PRINCIPAL ADVERSE IMPACT</p>	<p>Does the fund take into account Principal Adverse Impact?</p> <p>More information on Robeco's approach to Principal Adverse Impact can be found at: https://www.robeco.com/docm/docu-robeco-principal-adverse-impact-statement.pdf.</p> <p>In the course of 2022, more information in relation to the fund's approach to Principal Adverse Impact, will become available.</p>
<p>7. ENGAGEMENT POLICIES</p>	<p>What is Robeco's <u>engagement</u> policy?</p> <p>Robeco actively uses its ownership rights to engage with companies on behalf of our clients in a constructive manner. Robeco engages with companies worldwide, in both our equity and credit portfolios. The outcomes of our engagement efforts are communicated to analysts, portfolio managers, and clients, enabling them to incorporate this information into their investment decisions as part of Robeco's integrated Sustainable Investing framework. Engagement consists of a constructive dialogue between institutional investors and investee companies to discuss how they manage ESG risks and seize business opportunities associated with sustainability challenges. Robeco carries out two different types of corporate engagement with companies in which we invest: value engagement and enhanced engagement.</p> <p>Value engagement is a proactive approach focusing on long-term, financially material ESG opportunities and risks that can affect companies' valuation and ability to create value. The primary</p>

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	<p>objective is to create value for investors by improving sustainability conduct and corporate governance.</p> <p>Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, environment and anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment and transparency such as the UN Global Compact and OECD Guidelines for Multinational Enterprises. In this approach, we monitor companies on several PAI indicators in relation to human rights, labor standards, the environment and anti-corruption.</p> <p>Engagement with governments, government related agencies, or regulators can add value to our engagement program. Therefore, we take part in consultations and provide feedback on regulations that facilitate a better or level playing for ESG issues. In 2021, Robeco has participated in multiple collaborative sovereign engagement efforts to address deforestation, and is assessing future opportunities for additional sovereign engagement.</p> <p>More information on engagement policy can be found at https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf</p>
<p>8. E/S DATA SOURCES, METHODOLOGIES AND PROCESSING</p>	<p>What sustainability <u>data</u> is used in managing this fund? Are there any <u>limitations</u> in the data sources used in this fund?</p> <p>What are the methodologies to measure the attainment of the social or environmental characteristics promoted by the financial product using the sustainability indicators? Are there any limitations to those methodologies?</p> <p>Information in relation to data and methodologies can be found at https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html.</p>
<p>9. INDEX</p>	<p>What is the index used for this fund?</p> <p>The investment policy is not constrained by a Benchmark and the funds do not use a benchmark even for comparison purposes.</p>
<p>Other relevant documents</p>	<p>Prospectus / KIID / Factsheet</p> <p>For other relevant documents see https://www.robeco.com/en/funds/#!/documents</p>

