

This statement provides you with key information about this product.

This statement is a part of the offering document.

You should not invest in this product based on this statement alone.

Quick facts

Management company:	Robeco Institutional Asset Management B.V.
Depository:	J.P. Morgan SE, Luxembourg Branch
Ongoing charges over a year:	Class D USD: 1.21%^
Dealing frequency:	Daily
Base currency:	EUR
Dividend policy:	Class D – Dividend (if any) will be re-invested. No dividend will be distributed.
Financial year end of this fund:	31 December
Min. investment:	<u>Minimum initial investment</u> Class D: 1 share
	<u>Additional investment</u> Nil

^As the share class is newly established, the figure is an estimate only and represents estimated ongoing expenses chargeable to the respective share class of the Sub-fund expressed as a percentage of the Sub-fund's average net asset value. The actual figure may be different and may vary from year to year.

What is this product?

The Sub-fund is a sub-fund of Robeco Capital Growth Funds, a Luxembourg domiciled open-ended investment company with variable capital and whose home regulator is the Commission de Surveillance du Secteur Financier ("CSSF").

The term "QI" in the name of the Sub-fund means "Quant Investing" and illustrates that it is part of the quantitatively managed fund range of Robeco.

Objectives and Investment Strategy

Objective

The Sub-fund aims to provide long term capital growth while at the same time aiming for a better sustainability profile compared to the Benchmark (as defined below) by promoting certain ESG (i.e. Environmental, Social and corporate Governance) characteristics and integrating sustainability risks in the investment process.

For the avoidance of doubt, the Sub-fund does not constitute a green/ESG fund pursuant to the Circular to management companies of SFC-authorized unit trusts and mutual funds issued by the Securities and Futures Commission on 29 June 2021 (as amended from time to time).

Strategy

The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies that mainly operate in mature economies (developed markets).

The Sub-fund may invest in any economic sector and in any currency, and is unrestricted in its choice of companies by size.

The Sub-fund is actively managed and uses MSCI World Index (the "**Benchmark**") for asset allocation purposes. The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: a strategy focusing on stocks with an attractive valuation (Value); a strategy focusing on stocks of companies with a medium term attractive performance trend (Momentum); and a strategy focusing on high quality equities, e.g. equity of companies with strong balance sheets and high profitability (Quality). The securities selected for the Sub-fund's investment universe may be components of the Benchmark, but securities outside the Benchmark may be selected too. The Sub-fund can deviate from the

weightings of the Benchmark. The Management Company has discretion over the composition of the portfolio subject to the investment objectives. Highly ranked stocks are overweighted against the Benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio. The Sub-fund aims to outperform the Benchmark over the long run, whilst still controlling risk through the application of limits to the extent of deviation from the Benchmark.

The Benchmark is a broad market weighted index that is not consistent with the environmental, social and governance characteristics promoted by the Sub-fund.

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade¹, non-government bonds, money market instruments, units of UCITS and/or other UCIs and derivatives to achieve the investment goals of the Sub-fund.

The Sub-fund is allowed to invest up to 33% of its net assets in money market instruments, bank deposits (other than deposits at sight) and other eligible liquid assets for treasury purposes and in case of unfavorable market conditions.

The Sub-fund may hold up to 20% of its net assets in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavorable market conditions and if justified in the interest of the Shareholders, the Sub-fund may temporarily exceed the aforementioned limit for investment in ancillary liquid assets and other liquid instruments.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, currency forwards and/or combinations of the above.

Investors should note that the Sub-fund may engage in repurchase agreements (up to 10% of its net asset value), reverse repurchase agreements (up to 15% of its net asset value) and securities-lending transactions (up to 49% of its net asset value).

The Sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance characteristics which are further explained in Appendix VIII of the Prospectus.

Use of derivatives / investment in derivatives

The Sub-fund's net derivative exposure may be up to 50% of the Sub-fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

- **General investment risk** – The Sub-fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-fund may suffer losses. There is no guarantee of the repayment of principal.
- **Equity investment risk** – Equity securities are subject to risks that their market value may go down as well as up. Prices of such equity securities may be volatile. In particular, if the market value of equity securities in which the Sub-fund invests goes down, investors may suffer substantial losses.
- **Market risk** – The value of the Shares is sensitive to market fluctuations in general, and to fluctuations in the price of equity securities and other individual financial instruments in particular. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in investment sentiment, political, economic or market circumstances, as well as changes in an individual

¹ Investment grade means, in respect of securities, a rating of BBB- or equivalent or higher by at least one of the recognized rating agencies (such as Moody's, Standard & Poor's and Fitch). Securities which are unrated but are determined to be of comparable quality to the foregoing ratings shall also be included within this definition.

business situation. It cannot therefore be guaranteed that the value of the Sub-fund will not fall below its value at the time of acquisition.

- **Concentration risk** – Based on its investment policy, the Sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector and/or country. If this is the case, due to the concentration of the investment portfolio of the Sub-fund, events that have an effect on these issuing institutions may have a greater effect on the Sub-fund assets than in the case of a less concentrated investment portfolio.
- **Risk of investing in financial derivative instruments ("FDI")** – Investments of the Sub-fund may be composed of FDI used for efficient portfolio management, for investment purposes or to attempt to hedge or reduce the overall risk of its investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-fund.
- **Liquidity risk** – The actual buying and selling prices of financial instruments in which the Sub-fund invests partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of the Sub-fund cannot be liquidated in good time at a reasonable price due to a lack of liquidity in the market in the context of supply and demand or any delay in payment of subscription/redemption proceeds of such financial instruments. This could potentially result in the delay, suspension or restriction of subscription or redemption of Shares and/or could result in the Sub-fund suffering losses.
- **Currency risk** – All or part of the securities portfolio of the Sub-fund may be invested in instruments denominated in currencies other than the base currency of the Sub-fund. Also, a class of shares may be designated in a currency other than the base currency of the Sub-fund. As a result, fluctuations in the exchange rates between the currencies in which the assets are held and the base currency of such Sub-fund and/or the relevant class currency may result in the Sub-fund suffering losses.

Exposure to currencies may be hedged but investors should note that there is no guarantee that the exposure of the currency in which the shares are invested can be fully or effectively hedged against the base currency of the Sub-fund. Currency risks may be hedged with currency forward transactions and currency options. There is a possibility that the Sub-fund may suffer losses from hedging in the event of the potential ineffectiveness of hedging against currency risk.

Investors should also note that the use of currency instruments may, in certain circumstances, substantially reduce the benefit to shareholders in the relevant class of shares (for instance, if the base currency depreciates against the currency of the instrument in which the Sub-fund is invested) and could thereby result in a decrease in the value of their shareholding.

- **Risks relating to lending of securities** – In the case of securities-lending transactions, the Sub-fund runs the risk that the recipient cannot comply with its obligation to return the lent securities on the agreed date or furnish the requested additional collateral (where the value of the existing collateral falls below the value of the securities lent out) and as such, the Sub-fund may sustain losses and its net asset value adversely affected.

How has the Sub-fund performed?

There is insufficient data to provide a useful indication of past performance to investors as the share class offered to retail investors in Hong Kong is newly set up.

Is there any guarantee?

The Sub-fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-fund.

Fee

Subscription fee (sales charge)

Additional charge[#]

Switching fee

Redemption fee

What you pay

Up to 5% of the subscription amount

Up to 3% of the subscription amount

Up to 1% of the total amount being switched

Nil

[#]The Directors can decide, in the best interest of current Shareholders, that an additional charge of up to 3% of the subscription amount may be levied for any particular (or all) Class(es) of Share(s) of this Sub-fund for any particular period of time. Any such additional charge will be for the direct benefit of this Sub-fund and thereby indirectly for the benefit of its current Shareholders.

Ongoing fees payable by the Sub-fund

The following expenses will be paid out of the Sub-fund. They affect you because they reduce the return you get on your investments.

Management fee *	<u>Annual rate (as a % of the Sub-fund's value)</u>	
	<u>Share Classes</u>	<u>Management fee</u>
	Class D USD	1.00%
Performance Fee	Not applicable	
Administration fee** (Service fee)	<u>Share Classes</u>	<u>Service fee</u>
	Class D USD	0.16%

Other fees

You may have to pay other fees when dealing in the shares of the Sub-fund.

*The maximum rate of the management fee is 1.00% per annum. One month's prior notice of any increase in the current rate will be given to affected shareholders, subject to regulatory approval if required.

**The annual service fee will be payable at a maximum rate of 0.26% per annum of the monthly average net asset values (based on closing prices) of the relevant Share Class of a Sub-fund. If the assets under management of a Sub-fund exceed EUR 3.5 billion, a 0.02% discount on the current service fee rate applicable to the relevant Share Class applies to the assets above this limit and a further 0.02% discount applies to each additional EUR 2 billion of assets of the Sub-fund over EUR 3.5 billion. However, the rate of annual service fee cannot be less than 0.01% for a specific Share Class.

Additional Information

- Applications for classes of shares or requests for switching, redemption of shares will be dealt based on the Sub-fund's net asset value per Share of a Valuation Day² on which they are received by J.P. Morgan SE,

² Valuation Day refers to a day on which the Sub-fund accepts dealing requests and a net asset value per Share for each Share Class is calculated.

Luxembourg Branch (as Administration Agent) in good order on or before 3:00pm Central European time of that day. For applications or redemption requests that are sent through authorized Hong Kong distributors, Hong Kong investors should note that such authorized Hong Kong distributor may have an earlier cut-off time.

- The net asset value (per Class) of Share(s) of the Sub-fund will be published daily on www.robeco.com.hk. This website has not been reviewed or authorized by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.