

Prepared on: 05/12/2025

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

ROBECO CAPITAL GROWTH FUNDS – ROBECO QI DYNAMIC HIGH YIELD (the “Fund”)

Product Type	Collective Investment Scheme	Launch Date	28 March 2014
Management Company	Robeco Institutional Asset Management B.V.	Depository	J.P Morgan SE, Luxembourg Branch
Trustee	Not Applicable	Dealing Frequency	Every Valuation Day
Capital Guaranteed	No	Expense Ratio for FY ended 31 December 2024	USD Class BxH: N.A.²

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - are informed and/or experienced and are able to accept volatility; and
 - can afford to set aside the capital for at least 3 to 5 years.

You should consult your financial adviser if in doubt whether this product is suitable for you.

Further Information
Refer to “INVESTMENT OBJECTIVE, FOCUS AND APPROACH” of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of Robeco Capital Growth Funds, which is an open-ended investment company incorporated with limited liability under the laws of Luxembourg and authorized as a UCITS umbrella fund by the CSSF.
- The Fund aims to provide long-term capital growth.

Refer to “THE COMPANY”, “THE FUNDS” and “INVESTMENT OBJECTIVE, FOCUS AND APPROACH” of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- The Fund offers exposure to world-wide high yield corporates by investing at least two-thirds of its total assets in derivatives, bonds, money market investments and similar fixed income securities, cash deposits and cash equivalents.
- While the Management Company considers principal adverse impacts of investment decisions on sustainability factors for its investments by identifying

Refer to “INVESTMENT OBJECTIVE, FOCUS AND APPROACH” of the Singapore

¹ The Singapore Prospectus is available at the offices of the Singapore Representative or any of its appointed distributors during normal Singapore business hours, or accessible at www.robeco.com.sg.

² As this Class has not been inceptioned yet as at 31 December 2024, the expense ratio of this Class as at the financial year-end of the Fund is not available as at the date of registration of the Prospectus.

PRODUCT HIGHLIGHTS SHEET

<p>and prioritizing adverse impacts and indicators on relevant sustainability factors, the Fund does not consider principal adverse impacts of investment decisions on sustainability factors, due to the strategy following a timing sensitive approach using credit default swap index instruments.</p> <ul style="list-style-type: none"> • The Fund will not invest in sovereign emerging debt. • The Fund is actively managed. The Fund aims to outperform the Benchmark over the long run, whilst still controlling the risk of the Fund. • The Fund may invest in money market instruments, bank deposits (other than deposits at sight) and other eligible liquid assets for treasury purposes and in case of unfavorable market conditions. The Fund may hold up to 20% of its net assets in ancillary liquid assets (bank deposits at sight) but may temporarily exceed this limit under exceptionally unfavorable market conditions and if justified in the interest of the Shareholders. • The Fund may not invest more than 20% of its total assets in asset backed securities, 10% of its total assets in equities or other participation rights or in other UCIs and/or UCITS, 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies, 25% of its total assets in convertible bonds, one third of its total assets in money market instruments, and 10% of its total assets in Distressed Securities. The Fund will not actively initiate new positions in Distressed Securities. • The Fund may use FDIs for efficient portfolio management, for investment purposes or to attempt to hedge or reduce the overall risk of its investments. • The NAV of the Fund may be subject to volatility as a result of its investment policy and/or use of FDIs. 	<p>Prospectus for further information on the investment strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • You are investing in Robeco Capital Growth Funds, an umbrella fund of which the Fund is a sub-fund. • The Management Company is Robeco Institutional Asset Management B.V.. The Management Company may delegate its investment management functions to one or more portfolio managers. • The Depositary is J.P. Morgan SE, Luxembourg Branch. 	<p>Refer to "THE COMPANY", "MANAGEMENT AND ADMINISTRATION" and "OTHER PARTIES" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens when they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to "PRINCIPAL RISK FACTORS" of the Singapore Prospectus for further information on the risk of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • Fixed Income Securities Risk – Investments in fixed income securities are subject to interest rate risk, credit risk and credit rating risk. • Currency Risk – The Fund is not denominated in Singapore dollars. Foreign exchange rate movements are likely to influence returns, and you may be exposed to exchange rate risks. There is also no guarantee that the exposure of the currency of investments can be fully or effectively hedged against the base currency of the Fund. 	

PRODUCT HIGHLIGHTS SHEET

- **Inflation Risk** – The actual investment income of the Fund may be eroded as a result of inflation.
- **Interest Rate Risk** – The price of securities may rise when interest rates fall and fall when interest rates rise.
- **Credit and Credit Rating Risk** – Lower-rated or unrated securities will usually offer higher yields than higher-rated securities and generally tend to reflect short-term corporate and market developments to a greater extent. There are fewer investors in lower-rated or unrated securities, and it may be harder to buy and sell securities at an optimum time. Credit ratings assigned by rating agencies are subject to limitations and do not always guarantee the creditworthiness of the issuer.
- **Counterparty Risk** – Counterparties of the Fund may fail to fulfil their obligations to the Fund. Incorrect or non-(timely) payment or delivery of financial instruments by a counterparty may disrupt the settlement via a trading system. Assets placed in custody may be lost as a result of liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary. As the Fund may enter into transactions in the OTC markets, the Fund may be exposed to risks if the counterparty does not settle transactions in accordance with its terms, delay the settlement of transactions, etc.

Liquidity Risks

- **The Fund is not listed in Singapore and you can redeem only on Valuation Days** – There is no secondary market for the Fund. Your right to redeem may be suspended or deferred under certain circumstances.

Product-Specific Risks

- **Risks related to the use of FDIs** – FDIs may be subject to basis risk, leverage effects resulting in higher volatility or total loss of assets, risks introduced by taking synthetic short positions in the underlying value of the FDIs, delays in recovering collateral placed out or realizing collateral due to the failure of counterparties, and the risk of total return swap.

Risks related to the use of efficient portfolio management techniques – In relation to securities lending transactions, the Fund runs the risk that recipients cannot comply with their obligations to return the lent financial instruments on the agreed date or furnish the additional requested collateral, hence the collateral received may realize less than the value of the securities lent out. In relation to repurchase and reverse repurchase agreements, the Fund runs the risk that the collateral received may yield less than the securities or cash placed out, hence restricting its ability to meet its investment objectives.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

You will need to pay the following fees and charges:

Entry Charge	Maximum 3%. ³
Exit Charge	Not applicable.
Switch Charge	Not applicable. ⁴
Additional third-party charges	Additional charges for any individual order or for additional services may be charged by the sales

Refer to “FEES AND CHARGES” of the Singapore Prospectus for further information on fees and charges.

³ Please note that the Company itself does not currently apply any entry charges but can however decide, in the best interest of current Shareholders, to apply an additional charge of up to 3% of the subscription amount.

⁴ Please note that the Company itself does not apply any switch charge. However, a maximum switch charge of 1% of the total conversion amount deducted by the Registrar for the benefit of the sales agents may be charged.

	agent, banks, stockbrokers, distributors or account systems. ⁵										
Additional fees may be payable by you to a Singapore distributor. Please contact the relevant Singapore distributor for details.											
Payable by the Fund from invested proceeds											
The Fund will pay the following fees and charges to the Management Company, Depositary and other parties:											
Management Fee (a) Retained by Management Company (b) Paid by Management Company to financial adviser (trailer fee)	0.80% (a) 40 to 100% (b) 0 to 60%										
Service Fee	0.16%										
Performance Fee	Not applicable.										
Any other substantial fee or charge (i.e. 0.1% or more of the Fund's asset value)	0.06%										
VALUATIONS AND EXITING FROM THIS INVESTMENT											
HOW OFTEN ARE VALUATIONS AVAILABLE? The NAV of the Shares is normally published on www.robeco.com.sg within 1 Singapore business day immediately succeeding each Valuation Day.		Refer to "SUBSCRIPTION AND OFFERING OF SHARES", "REDEMPTIONS" and "OBTAINING PRICE INFORMATION" of the Singapore Prospectus for further information on valuation and exiting from the product.									
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?											
<ul style="list-style-type: none"> • There is no cancellation period applicable to the Funds. • You can redeem your Shares (currently at no exit charge) by written request through an appointed Singapore distributor or send directly a request to the Registrar by letter or fax or in any agreed format. • The redemption proceeds will normally be paid within three Settlement Days. • The redemption price of your Shares is determined as follows: <ul style="list-style-type: none"> ◦ If your request for redemption is received by the Registrar no later than 15:00 Central European Time on a Valuation Day, your Shares will normally be redeemed at their NAV as of that day. ◦ If your request for redemption is received by the Registrar after 15:00 Central European Time or on a non-Valuation Day, your Shares will normally be redeemed at their NAV as of the next following Valuation Day. (You should confirm the applicable dealing deadline with the relevant appointed Singapore distributor.) • The redemption proceeds that you will receive will be the redemption price per Share multiplied by the number of Shares redeemed. An example is as follows: <table style="margin-left: 20px; border: none;"> <tr> <td style="padding-right: 20px;">1,000 Shares</td> <td style="padding-right: 20px;">X</td> <td style="padding-right: 20px;">\$ 1.00</td> <td>=</td> <td style="padding-right: 20px;">\$ 1,000</td> </tr> <tr> <td style="padding-right: 20px;"><i>Redemption request</i></td> <td style="padding-right: 20px;"><i>Net asset value per Share</i></td> <td></td> <td></td> <td style="padding-right: 20px;"><i>Gross redemption proceeds</i></td> </tr> </table> 		1,000 Shares	X	\$ 1.00	=	\$ 1,000	<i>Redemption request</i>	<i>Net asset value per Share</i>			<i>Gross redemption proceeds</i>
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<i>Redemption request</i>	<i>Net asset value per Share</i>			<i>Gross redemption proceeds</i>							
CONTACT INFORMATION											
HOW DO YOU CONTACT US? You may visit www.robeco.com.sg or contact our Singapore Representative, Robeco Singapore Private Limited, at +65 6914 1990 or at its address 7 Straits View, #08-05, Marina One East Tower, Singapore 018936.											

⁵ Shareholders should therefore check with their relevant distributor the level of such additional charges.

APPENDIX: GLOSSARY OF TERMS	
“Benchmark”	means the Bloomberg Global HY Corporate.
“Company”	means Robeco Capital Growth Funds.
“CSSF”	means the <i>Commission de Surveillance du Secteur Financier</i> , the Luxembourg supervisory authority.
“Distressed Securities”	means securities issued by a company, sovereign state, or entity that are either in default or at high risk of default.
“ESG”	means Environmental, Social and Corporate Governance.
“FDIs”	means financial derivative instruments.
“NAV”	means the net asset value of the Fund.
“Registrar”	refers to J.P. Morgan SE, Luxembourg Branch.
“Settlement Day”	means a day on which the relevant settlement system is open for settlement.
“Shares”	means the shares of the Fund (and each a “Share”).
“Shareholder”	means a holder (person or entity) of Shares.
“Valuation Day”	means a day on which or for which a Fund accepts dealing requests and as of which an NAV per Share for each Share Class is calculated and is a weekday other than a day on which any exchange or market on which a substantial portion of a Fund's investments is traded, is closed.
“UCI”	means an Undertaking for Collective Investment.
“UCITS”	means Undertaking for Collective Investment in Transferable Securities.