

SRD II ROBECO LUXEMBOURG S.A.

The amended European [Shareholder Rights Directive II](#) ("SRD II"), which is applicable as of 10 June 2019, includes transparency obligations for European institutional investors – i.e. pension funds and insurers - as well as a European fund managers (e.g. Robeco Luxembourg) to the extent investments in EU equity instruments are made.

Robeco Luxembourg is very committed and well positioned to adhere to SRD II which aims to encourage long-term shareholder engagement. We have a long-standing focus on responsible investing and long term shareholder engagement. We use our ownership rights to constructively engage with investee companies and to serve the long term interests of our clients.

Robeco Luxembourg has delegated its duties which relate to the Shareholders Rights Directive II to Robeco Institutional Asset Management B.V. ('RIAM'). On the [Shareholder Rights Directive II](#) page you can read how RIAM has implemented SRD II. This page also contains the mandatory disclosures.

The annual report for any relevant fund contains the SRD II required information on portfolio composition, turnover ratio and turnover costs.