

Robeco Global DM Multi-Factor Equities Alpha Fund

ROBECO
The Investment Engineers

For wholesale investors only | July 2018



Stable alpha at low cost



AUD 16.3 bln assets under management in Factor investing equity strategies



An investment team of more than 20 professionals

Robeco Global DM Multi-Factor Equities Alpha Fund offers investors well-diversified exposure to three proven return-focused factors – Value, Momentum and Quality – in order to achieve stable alpha over time.

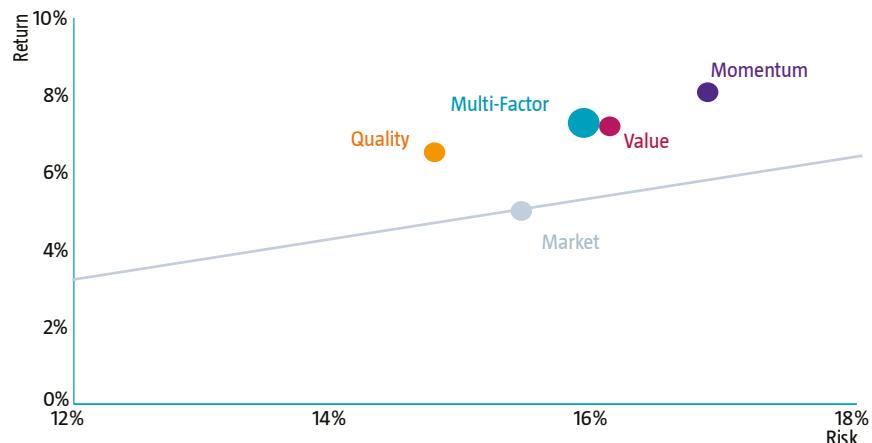
STRATEGY

- **Improved risk-return profile for the three factors**
 - avoids unrewarded risk
 - prevents the underlying factors from working against each other
 - reduces unnecessary transaction costs
- **Stock selection** Sorting stocks on the basis of the three enhanced factors
- **Diversification** To avoid stock specific risk and increase the probability of success
- **Rebalancing** Periodic portfolio rebalancing to remain well-diversified and retain high factor exposure

WHY INVEST IN THIS FUND?

- 1 **Evidence** Decades of evidence that these three factors outperform the market over a full investment cycle.
- 2 **Success** An allocation to multiple factors increases the probability to outperform the market.
- 3 **Team** A team of more than 20 investment professionals, with more than 15 years of experience in managing factor-based portfolios.
- 4 **Cost** An active approach to achieving stable alpha at lower costs than the average active global equity manager at 65bps.

Factor Investing: Factor portfolios show higher return-risk ratios



* Source: Robeco. Performance figures for generic US value-weighted factor portfolios from July 1963 to December 2014. The factor weights in the Multi-Factor portfolio are 33% Value, 33% Momentum and 33% Quality. The value of your investments may fluctuate. Results obtained in the past are no guarantee for the future.

Diversified investing in three proven factors

Why factor investing

Numerous studies and investment returns show that a select group of stocks consistently book better returns than the market over a longer period. One explanation for this is their exposure to factor premiums or factors. An allocation to Multi-Factor Equities Alpha improves the diversification in your overall portfolio and allows for achieving a stable alpha at lower costs.

Robeco and factor investing

Robeco sees convincing evidence for the factors value, momentum and quality. With twenty years of experience in factor investing, we have refined these factors based on our own research. Robeco invests in a rules-based and diversified way in a combination of these enhanced factors. This results in a multi-factor portfolio that displays a significantly more stable alpha than a portfolio that does not actively allocate to factors.



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'Robeco combines the three proven return-focused factors in an effective way by investing in high quality stocks with attractive valuations and upward momentum. They complement each other and together result in stable alpha over time for our clients. We don't allocate exclusively to any one particular factor as an allocation to multiple factors increases the success ratio for our clients.'

FUND FACTS

Fund name	Robeco Global DM Multi-Factor Equities Alpha Fund
Category	Global Equities
Fund managers	Joop Huij, Simon Lansdorp, Rob van Bommel, Daniel Haesen
Index	MSCI World Standard Index NR AUD
Tradable	Daily
All-in fee	0.65%
APIR (hedged)	ETL6318AU
APIR (unhedged)	ETL7610AU
ARN	623656057
Responsible Entity	Equity Trustees Limited

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ABOUT ROBECO

Heritage

 Robeco was founded in the Netherlands in 1929 and now operates globally with 15 major offices worldwide.

Research

 We have the core belief that every investment decision should be research-driven. As a world leader in quant and sustainability investing, we have strong academic ties to universities.

Global – local

 We offer our clients a unique advantage – local presence and specialist investment capabilities combined with the global support and expertise of ORIX Europe.

Governance

 Since 2013, Robeco has been the principal asset management subsidiary of the Japanese financial services group ORIX.