

ROBECO

Leverage figures Alternative Investment Funds per end year 2017

Fund	Commitment Exposure	Gross Exposure	Commitment Leverage	Gross Leverage
Robeco Institutional Umbrella Fund - Robeco QI Institutional Global Developed Conservative Equities	100,34	100,11	0,34	0,11
Robeco Institutional Umbrella Fund - Robeco QI Institutional Global Developed Momentum Equities	100	99,64	0	0
Robeco Institutional Umbrella Fund - Robeco QI Institutional Global Developed Enhanced Indexing Equities	100,77	105,04	0,77	5,04
Robeco Institutional Umbrella Fund - Robeco QI Institutional Global Developed Quality Equities	100,51	100,16	0,51	0,16
Robeco Institutional Umbrella Fund - Robeco QI Institutional Global Developed Value Equities	100,39	100,07	0,39	0,07
Robeco Institutional Liability Driven Funds - Euro Core Government Bond 40 Fund	800,73	796,09	700,73	696,09
Robeco Institutional Liability Driven Funds - Euro Bond Full Discretion 40 Fund	745,47	739,57	645,47	639,57
Robeco Institutional Emerging Markets Fund	100,39	100,75	0,39	0,75
Robeco QI Global Factor Solution Fund	100	99,96	0	0
Robeco QI Customized Emerging Markets Enhanced Index Equities Fund	100,28	100,2	0,28	0,2
Robeco Institutional Core Euro Government Bonds Fund	110	106,58	10	0
Robeco One Defensief	101,15	112,79	1,15	12,79
Robeco One Neutraal	101,1	127,68	1,1	27,68
Robeco One Offensief	109,29	145,94	9,29	45,94
Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund	100,12	100,4	0,12	0,4
Bedrijfsleningenfonds	99,63	98,05	0	0
Robeco Customized Liability Driven Fund I	213,87	209,12	113,87	109,12
Robeco Customized Liability Driven Fund II	515,58	511,51	415,58	411,51
Robeco Customized Liability Driven Fund IV	233,08	228,17	133,08	128,17
Robeco Customized Liability Driven Fund V	199,88	197,13	99,88	97,13
Robeco Customized Liability Driven Fund VI	307,34	301,95	207,34	201,95
Robeco QI Institutional Global Developed Conservative Equities Fund III	99,95	99,82	0	0
Villiers Actions Europe Syst Robeco	99,66	99,09	0	0
Pensioen Opbouw Vastrentend Kort	98,34	97,45	0	0
Pensioen Opbouw Vastrentend Lang	105,14	102,21	5,14	2,21
Pensioen Opbouw Rendement	97,76	137,59	0	37,59
Robeco Cavamac Actions Int.	100,28	109,81	0,28	9,81