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# Relevant principles, codes and best practices

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July 2017

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**Robeco's clients include private investors, wealthy clients and institutional investors of all sizes and from all regions of the world. Together they represent a very diverse set of values and preferences. Robeco cannot decide for its clients what their values and preferences should be. This is why Robeco has chosen broadly accepted external codes of conduct in order to assess the social responsibility of the entities it invests in.**

Robeco adheres to several independent and broadly accepted codes of conduct, statements and best practices. Robeco is also a formal member or signatory of several of these codes of conduct, principles and best practices.

## Compliance with Stewardship Codes

Robeco is an asset manager and welcomes the attention for stewardship codes, and strongly supports the aim of investors to be active owners in the companies in which they invest. Sustainability Investing is a spearhead of Robeco's corporate strategy. We are convinced that companies with sustainable business practices have a competitive advantage and are more successful in the long-term. An active approach to the stewardship of the assets in which Robeco invests is an important part of our Sustainability Investing approach. Robeco published its Stewardship Policy on the website: [www.robeco.com/images/robeco-stewardship-policy.pdf](http://www.robeco.com/images/robeco-stewardship-policy.pdf).

With the Robeco Stewardship policy we comply with different Stewardship Codes and Stewardship Principles:

- Robeco acts in accordance with the ICGN Global Stewardship Principles
- Robeco is a signatory to the UK Stewardship Code
- Robeco acts in accordance with the ISG (Investor Stewardship Group) US Stewardship Principles.
- Robeco is a signatory to the Japanese Stewardship Code
- Robeco acts in accordance with the Dutch Eumedion Best Practices for Engaged Share-Ownership.
- Robeco complies with the Taiwan Stewardship Principles for Institutional Investors
- Robeco complies with the Hong Kong Principles for Responsible Ownership
- Robeco is a signatory of the Brazilian Amec (Associação de Investidores no Mercado de Capitais) Stewardship Code

## The Dutch Corporate Governance Code

In its capacity of shareholder, Robeco applies the Dutch Corporate Governance Code (IV.4 Shareholder responsibility). The provisions in the Dutch Corporate Governance Code are the generally accepted basic principles of good governance for Dutch companies.

Robeco takes its responsibility as a shareholder and each quarter gives full account of its voting behavior for its investment funds on the corporate website. Furthermore, Robeco applies its own voting policy. On our website and in our quarterly magazine Advance, we report on how the voting policy has been implemented.

In some cases, Robeco uses its own interpretation of the best practice provision IV 4.4 in the interest of its clients. This section proposes limitations for the execution of the right to put proposals on the agenda (response time). The maximum response time of 180 days described in this best-practice provision conflicts with the legal right of shareholders to propose an agenda item for the meeting of shareholders within a maximum of 60 days prior to the meeting. In individual cases, Robeco will assess whether the response time is in the interest of shareholders. Robeco will only exercise the right to propose items for the agenda after discussion with the company's management.

If Robeco has put an item on the agenda, Robeco will always give an explanation at the meeting and will answer any questions.

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The most important principles, codes and best practices followed by Robeco are:

 Principles for Responsible Investment [United Nations Principles for Responsible Investing](#)

 ICGN International Corporate Governance Network [ICGN statement on Global Governance Principles](#)  
[ICGN Global Stewardship Principles](#)



[United Nations Global Compact](#)

[Universal Declaration of Human Rights](#)

[International Labour Organization's Declaration on Fundamental Principles and Rights at Work](#)

[Rio Declaration on Environment and Development](#)

 ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT [United Nations Convention against Corruption](#)



[OECD Guidelines for Multinational Enterprises](#)

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Japanese Stewardship Code



Dutch Eumedion Best Practices for Engaged Share-Ownership



Taiwan Stewardship Principles for Institutional Investors



Hong Kong Principles for Responsible Ownership



Brazilian Amec (Associação de Investidores no Mercado de Capitais) Stewardship Code



United States ISG (Investor Stewardship Group) Stewardship Principles

Singapore Stewardship Principles