

**Robeco Capital Growth Funds**

*Société d'Investissement à Capital Variable*

Registered office: 11/13 Boulevard de la Foire, L-1528 Luxembourg  
R.C.S. Luxembourg B 58 959  
(the "Company")

By registered mail

Luxembourg, 25 June 2018

Dear Investor,

We are writing to you in connection with the decision of the board of directors of the Company (the "Board of Directors") to close three inflation hedged share classes of the sub-fund Robeco Capital Growth Funds - Robeco All Strategy Euro Bonds. It concerns the institutional inflation hedged share class (IHHL), the retail inflation hedged share class (DHHL) and the privileged inflation hedged share class (FHHL), (referred to as the "Share Classes"). Previously, we already decided to refuse all subscriptions of new investors as of 30 July 2017 while existing investors remained able to invest in the Share Classes.

The Board of Directors has now decided to liquidate the Share Classes per 26 July 2018 because the assets under management of the Share Classes are too low to effectively manage the inflation profile and are therefore considered by the Board of Directors as being less than the minimum amount required for the existence of the Share Classes. The Board of Directors therefore considers it is in the best interest of the shareholders of these Share Classes to liquidate the Share Classes.

Dealing in the Share Classes will be accepted until 19 July 2018 before the cut-off time of 3:00 p.m. CET. Your financial advisor or bank may adopt a different cut-off time. These orders will be processed on 20 July 2018. Orders received after the cut-off time on 19 July 2018 will not be accepted. The last net asset value ("NAV") of these Share Classes will be calculated on 26 July 2018. The liquidation proceeds will be based on this NAV and will be paid out to the remaining investors in the Share Classes.

Until 19 July 2018 redemptions remain possible, are free of charge and will not have any negative consequences on remaining shareholders. All costs that are directly related to the closure and liquidation of the Share Classes will be borne by Robeco Luxembourg S.A., the management company of the Company. Please be aware that your bank or stockbroker can levy a charge.

The prospectus, the Key Investor Documentation, the articles of association and the annual and semi-annual reports of the Company are available free of charge at the registered office of the Company and at the representative of the Company in Switzerland, Robeco Switzerland AG, Josefstrasse 218, 8005 Zürich, and at [www.robeco.com/luxembourg](http://www.robeco.com/luxembourg).

The paying agent of the Company in Switzerland is UBS Switzerland A.G., Bahnhofstrasse 45, 8001 Zürich.

Yours faithfully,  
Robeco Capital Growth Funds