

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B58 959

16

Semi-Annual Report
1 January – 30 June 2016

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Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

General Information

Robeco Capital Growth Funds

(hereafter 'the Company')

Undertaking for collective investment in transferable securities incorporated as a 'Société d'Investissement à Capital Variable' (SICAV) under Luxembourg law.

Register of Companies

RCS Luxembourg B 58 959

Registered Office

Centre Etoile
11/13, Boulevard de la Foire
L-1528 Luxembourg
Grand Duchy of Luxembourg

Board of Directors

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, the Netherlands
Stefan Gordijn, Executive Director, Robeco Group, Rotterdam, the Netherlands
D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, The Netherlands

Board of Directors of the Mauritian Subsidiary: Robeco Indian Equities (Mauritius) Ltd.

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, the Netherlands
Stefan Gordijn, Executive Director, Robeco Group, Rotterdam, the Netherlands
D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, The Netherlands
Shahed Hoolash, Head of Transaction Management Group, Deutsche International Trust Corporation (Mauritius) Limited
Ravi Cunnoosamy, Global Business Manager Corporate Services, Deutsche International Trust Corporation (Mauritius) Ltd

Management Company

Robeco Luxembourg S.A.
5, Heienhaff
L-1736 Senningerberg
Grand Duchy of Luxembourg

Cabinet de révision agréé (independent auditor)

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor of the Mauritian Subsidiary

KPMG
KPMG Centre
31, Cybercity, Ebene
Mauritius

Depositary, Domiciliary and Paying Agent

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Administration Agent and Registrar

Robeco Luxembourg S.A.

Delegated to:

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Investment Adviser

Robeco Luxembourg S.A.

Delegated to:

Robeco Institutional Asset Management B.V. (“RIAM”)

Coolsingel 120, NL-3011 AG Rotterdam, The Netherlands (until May 2016)

Weena 850, NL-3014 DA Rotterdam, The Netherlands (as of May 2016)

Investment Sub-Advisers

Robeco Investment Management Inc.

909, Third Avenue,

USA – New York, NY 10022

Robeco Hong Kong Ltd

2704-07, 27F,

Man Yee Building,

68 Des Voeux Road Central,

Central, Hong Kong

RobecoSAM A.G.

Josefstrasse 218

8005 Zurich, Switzerland

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company’s latest annual report, and in the event that the Company’s annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company’s registered office.

Representative and paying agent in Switzerland

RobecoSAM A.G., Josefstrasse 218, CH-8005 Zurich, is the Company’s appointed representative in Switzerland. Copies of the Key Investor Information Document and prospectus, Articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS A.G., Bahnhofstrasse 45, CH-8098 Zurich is the Company’s paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semiannual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published in the Stock Exchange Gazette. A list of all purchases and sales in the Company’s investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Hong Kong

RBC Investor Services Trust Hong Kong Ltd, 51st Floor Central Plaza, 18 Harbour Road, Wanchai, Hong Kong.

Representative in Taiwan

Shin Kong Investment Trust Co Ltd - 12F, No. 123, Nanking East Road, Sec. 2, Taipei, Taiwan, R.O.C.

Language versions

This report is also published in German. Only the English edition is binding.

Report of the Board of Directors

General

Website

Up-to-date information about the sub-funds' investment policies, performance, and investment portfolios can be found on www.robeco.com/luxembourg.

Changes in the structure of Robeco Groep N.V. and Robeco Institutional Asset Management B.V.

In May 2016, Robeco Groep N.V. announced its intention to split the activities of Robeco Institutional Asset Management B.V. ("RIAM") off from those of the Robeco Group. To this end, Robeco Groep N.V. is to be changed into a financial holding. By means of this new governance structure, the activities at holding level are to be clearly separated from the asset management activities of subsidiary companies Boston Partners, Harbor Capital Advisors, Transtrend, RobecoSAM, Canara Robeco Asset Management Company and RIAM (including Corestone).

RIAM now has its own supervisory board, composed of Jeroen Kremers (chairman), Gihan Ismail, Masaaki Kawano and Jan Nooitgedagt. In a transitional period, the new governance structure is to be further elaborated under the leadership of Leni Boeren, chairman of the board of Robeco Groep N.V. and RIAM.

Sub-fund name changes

The following sub-fund names have been changed.

Robeco Global Conservative Developed Equities has been changed into Robeco Global Developed Conservative Equities (effective 11 January 2016).

Robeco Global Diversified Factor Equities has been changed into Robeco Global Developed Multi-Factor Equities (effective 11 January 2016).

Robeco Global Multi Factor Credits has been changed into Robeco Global Multi-Factor Credits (effective 11 January 2016).

New sub-funds

Robeco GTAA Medium was launched on 25 February 2016.

Robeco Asia-Pacific Active Quant Equities was launched on 17 March 2016.

Robeco Global Absolute Return Bond Fund was launched on 30 March 2016.

Robeco Continental European Conservative Equities was launched on 25 April 2016.

Sub-fund closed

Robeco Covered Bonds was closed on 1 April 2016.

New share classes

Activation of share classes

Sub-fund	Share class	Effective
Robeco Global Conservative Equities	class IH EUR shares	21/01/2016
Robeco European Conservative Equities	class F EUR shares	21/01/2016
Robeco High Yield Bonds	class ZH CAD shares	21/01/2016
Robeco BP Global Premium Equities	class F GBP shares	18/02/2016
Robeco BP Global Premium Equities	class I GBP shares	18/02/2016
Robeco High Yield Bonds	class D EUR shares	18/02/2016
Robeco Global Credits	class DH EUR shares	18/02/2016
Robeco GTAA Medium	class D EUR shares	25/02/2016
Robeco GTAA Medium	class F EUR shares	25/02/2016
Robeco GTAA Medium	class I EUR shares	25/02/2016
Robeco Asia-Pacific Active Quant Equities	class D EUR shares	17/03/2016
Robeco Asia-Pacific Active Quant Equities	class F EUR shares	17/03/2016
Robeco Asia-Pacific Active Quant Equities	class I EUR shares	17/03/2016
Robeco Asia-Pacific Active Quant Equities	class D USD shares	17/03/2016
Robeco Asia-Pacific Active Quant Equities	class F USD shares	17/03/2016
Robeco Asia-Pacific Active Quant Equities	class I USD shares	17/03/2016
Robeco Emerging Stars Equities	class IL GBP shares	17/03/2016

Activation of share classes

Sub-fund	Share class	Effective
Robeco Global Absolute Return Bond Fund	class D EUR shares	30/03/2016
Robeco Global Absolute Return Bond Fund	class F EUR shares	30/03/2016
Robeco Global Absolute Return Bond Fund	class I EUR shares	30/03/2016
Robeco Asian Stars Equities	class IL EUR shares	21/04/2016
Robeco European High Yield Bonds	class FH CHF shares	21/04/2016
Robeco Euro Sustainable Credits	class IH CHF shares	21/04/2016
Robeco Euro Sustainable Credits	class IEH CHF shares	21/04/2016
Robeco Financial Institutions Bonds	class IH CHF shares	21/04/2016
Robeco Financial Institutions Bonds	class IEH CHF shares	21/04/2016
Robeco Continental European Conservative Equities	class G GBP shares	25/04/2016
Robeco Continental European Conservative Equities	class I GBP shares	25/04/2016
Robeco Continental European Conservative Equities	class F GBP shares	25/04/2016
Robeco Global Conservative Equities	class F GBP shares	10/05/2016
Robeco Emerging Stars Equities	class F GBP shares	10/05/2016
Robeco Emerging Markets Smaller Companies Equities	class F GBP shares	10/05/2016
Robeco US Conservative Equities	class F GBP shares	10/05/2016
Robeco Asian Stars Equities	class F GBP shares	10/05/2016
Robeco Global Consumer Trends Equities	class F GBP shares	10/05/2016
Robeco Global Credits	class FH GBP shares	10/05/2016
Robeco Global Stars Equities	class IL EUR shares	19/05/2016
Robeco Emerging Stars Equities	class F USD shares	19/05/2016
Robeco Emerging Stars Equities	class G GBP shares	19/05/2016
Robeco Emerging Markets Equities	class M USD shares	19/05/2016
Robeco US Conservative Equities	class I USD shares	19/05/2016
Robeco US Conservative Equities	class IH EUR shares	19/05/2016
Robeco US Premium Equities	class E USD shares	19/05/2016
Robeco High Yield Bonds	class FH CHF shares	19/05/2016
Robeco European High Yield Bonds	class DH USD shares	19/05/2016
Robeco European High Yield Bonds	class DH CHF shares	19/05/2016

Deactivated share classes**Deactivation of share classes**

Sub-fund	Share class	Effective
Robeco Emerging Markets Equities	class E EUR shares	14/01/2016
Robeco Emerging Conservative Equities	class E USD shares	14/01/2016
Robeco Emerging Conservative Equities	class E GBP shares	14/01/2016
Robeco Indian Equities	class M USD shares	14/01/2016
Robeco Indian Equities	class E EUR shares	14/01/2016
Robeco New World Financial Equities	class M USD shares	14/01/2016
Robeco Global Credits	class ZH EUR shares	05/02/2016
Robeco Covered Bonds	class IH EUR shares	19/02/2016
Robeco Asia-Pacific Equities	class IH CHF shares	31/05/2016

Changes to the prospectus

Some changes (effective April 2016) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office.

General introduction

The economy

The headwind that the world economy experienced in the first half of 2016 prevented it from reaching the 3% multi-year growth rate. A combination of low growth and low inflation continued to characterize the macro-economic climate. The central banks adopted an easy monetary policy, but the effectiveness of this unconventional policy was increasingly being doubted in light of its negative consequences for the banking sector. Increased geopolitical instability, moderate wage growth, volatile financial markets and the poor investment appetite of companies depressed sentiment on a broader scale among producers and consumers. This heightened uncertainty was also reflected in the further increase in the savings quota in the private sector, causing the capital market rate to drop further. Governments did not respond to the waning effectiveness of the central banks by providing fiscal stimuli. Expanding activity in the services sector was offset by a decrease in the traditional industries.

The employment market in the United States continued to show encouraging recovery, with unemployment falling from 5% to 4.7%. Nevertheless, the Q1 figures for the US disappointed, with GDP growth amounting to only 0.8%. The energy sector in the US showed a major drop in production, and companies in the sector increasingly encountered payment problems as a result of the strong decline in the price of oil in the past years. Partly because of this price drop, the global oil supply surplus is gradually shrinking and the oil market is balancing out. In anticipation of this new state of equilibrium, the oil price has risen 35% since the beginning of the year. Partly as a result of the deteriorating external environment, the Fed decided against following up its first +0.25% interest-rate move in nine years in December 2015 with a second hike.

In the first half of 2016, the euro zone surprised with an annualized quarterly growth rate of 1.7%. Producer and consumer confidence there rose steadily, boosted by the low oil prices, an improvement in its international competitive position and falling unemployment. Despite the strong rally in oil prices, inflation in the euro zone continued to fluctuate around the zero line. In March, the continuing disinflationary trend in the euro zone obliged the European Central Bank to decrease its deposit rate further to minus 0.40% for assets of commercial banks held at the ECB. Moreover, it was decided to expand the purchasing program to include high-grade corporate bonds. The ECB will therefore now perform support purchases of EUR 80 billion every month until at least March 2017. The political constellation in Europe appears fragile following the British referendum of 23 June of this year that ushered in Great Britain's departure from the EU (Brexit).

Economic growth in Japan rebounded somewhat after a weak fourth quarter in 2015. Unemployment reached its lowest level there in 20 years. Yet the economic reform program that Japan's Prime Minister Abe introduced has still not proven successful in stimulating investor appetite and raising salaries for employees, with the result that the deflationary climate persists. At the same time, the strong appreciation of the yen fanned this deflationary trend and put new pressure on the profitability of Japanese companies. The Japanese central bank appears to be diffident about expanding its quantitative easing any further.

Uncertainty about a devaluation of the renminbi has receded now that Chinese policymakers have become more transparent about their decisions. They are continuing to maintain the delicate balance between controlled damping of the overheated sectors and pursuing a relatively high growth target of 6.5% for the years ahead. The strong monetary impulse and robust investments in the infrastructure around the beginning of the year have led to an increase in real economic activity. Although overcapacity in the traditional industries is still high, producer price stabilization is proof that no further increase is taking place.

Moreover, Russia and Brazil are showing early signs of recovery, aided in part by commodity market stabilization. Lagging growth in world trade, low productivity growth, political uncertainty and high debt in dollar terms are still tempering the outlook for strong recovery in emerging markets.

Outlook for the equity markets

2016 started out turbulent, with an initial sharp downturn caused by uncertainty about the effectiveness of the policy pursued by the central banks, China's exchange rate policy, and the lower oil price. In the second half of February, the equity market rebounded as a result of the recovery in the price of oil, but a new correction ensued following the outcome of the British referendum in June, when the British electorate showed a preference to leave the EU. Total return generated

thus far in 2016 for the MSCI World All Countries Index (in euro terms) is -1.0%. In contrast to previous years, emerging markets stand out in that they have outstripped the developed markets, with absolute returns of +4.7% in euro terms.

The outlook for equities remains relatively unfavorable from a multi-asset perspective. We expect below-average returns for equities in 2016. After years of double-digit returns, equities are in the latter phase of a rally that has lasted several years, and investors will be practicing greater caution now that the price-earnings ratio and the political risks are greater. Factors that may temper further price increases are concerns about the consequences of the low interest-rate climate for banks and insurance companies, below-average economic growth, and the further decline from historically high profit margins in the US. Global corporate profits are expected to grow though: contributory factors are low interest charges, still moderate wage growth, improved bank lending, low energy prices, a government that is fiscally less restrictive (less emphasis on reducing the government deficit) and a relatively favorable exchange rate for the euro against the dollar. However, this view of global corporate earnings growth has to a significant extent already been discounted by the market and therefore offers only limited upward return potential.

Outlook for bond markets

The first six months of 2016 saw positive bond market quotes right down the line. This was the result of steadily falling capital market rates all over the world. For the coming period, too, new record-breaking low rates cannot be excluded. Long-dated bonds, in particular, still have further upward potential. The world economy is still being characterized by slow growth and low inflation. This environment, in conjunction with central banks that have turned on the liquidity faucet full throttle, is keeping demand for bonds high, despite historically low yields. The US Fed, in an exceptional position, made an attempt to start normalizing its monetary policy. Owing to the prevailing international challenges such as growth deceleration in China and the outcome of the British referendum, this attempt has so far remained limited to one interest rate hike. Now that concerns regarding the American domestic economy are also darkening the horizon, a second move may be longer coming.

Corporate bonds also had a tail wind in the first six months. The recovery in the price of oil was an important stimulus for US high yield bonds in particular. The market in European corporate loans benefited from the ECB's decision to extend its purchasing program to include corporate bonds. Both developments will also give the market a substantial boost for the near future. However, we wonder whether, in the longer term, today's valuations will sufficiently make up for the increased risks. The renewed increase in the debt position of American companies in particular gives us cause for concern.

Subordinated bank loans are a segment where valuations look attractive. Concerns about the earnings model of banks when rates are negative, the capital position of Italian banks and the consequences of a Brexit for the British financial institutions have led to lagging returns, making the valuation of this asset class more attractive.

Emerging market bonds are enjoying a comeback this year. We expect this to be ongoing. Important in this context is that the Fed appears to be taking a breather before raising rates again. Many of these countries are experiencing only minor inflationary pressure and can reduce their official short-term interest rate further. In addition, the capital market rates are often high in relative terms. Nevertheless, fundamental developments in some countries clearly call for a selective investment policy.

Sustainability investing

The sustainability investing carried out by funds at Robeco is implemented with minimum restrictions to the investment universe, and consists of a combination of effective measures:

- Exercising voting rights
- Engagement
- Exclusions
- Integrating ESG factors¹ into the investment processes.

Exercising voting rights

The manager aims to exercise voting rights on shares held by the fund throughout the world. The manager is convinced that effective corporate governance will be beneficial to shareholder value in the longer term. The corporate-governance policy of the manager is based on the internationally accepted principles of the International Corporate Governance Network (ICGN). The manager is of the opinion that local legislation and codes for corporate governance, such as the

¹ ESG stands for environmental, social and governance.

Corporate Governance Code in the Netherlands, should be guiding principles for corporate-governance practice and voting behavior. This approach is in line with the ICGN Global Corporate Governance Principles.

The ICGN Global Corporate Governance Principles are guidelines for shareholders and listed companies on different corporate governance topics, such as the composition of the board of listed companies, independent supervision of the day-to-day management, an effective remuneration policy, rights for shareholders and the company's management board. The aim of Robeco's voting policy is to improve the corporate governance of its investments. Common agenda items at shareholder meetings concern the appointment of new management or supervisory board members, approval for share issues and the approval of the remuneration policy.

Some proposals such as those made by shareholders or about mergers and takeovers can differ greatly in form and content. The way in which Robeco votes on such agenda items is different for each specific proposal. International basic principles from the Principles for Responsible Investing and the International Corporate Governance Network, for example, also offer support for such specific analyses. The manager puts the wider interests of the investors first.

Engagement

Engagement means making active use of the rights of investors to influence how companies are managed. Robeco enters into active dialogue with companies about good corporate governance and a socially responsible corporate policy. In our opinion this will increase shareholder value for the investors in the longer term. We use an integral approach, which combines the expertise of our investment analysts, our sustainability investing research analysts and our engagement specialists. By using financially material information as the basis for our talks, we strive to ensure that our dialogue introduces added value and improves the risk/return profile of the company's stock. This enables us to generate value for both the investors and the company.

Robeco uses two forms of engagement that differ in approach: The first is 'value engagement', which is aimed at improving the sustainability profile of companies and thus also the quality of investments in those companies. Different sustainability themes are discussed with companies based on the conviction that opportunities can be better used and risks better mitigated by companies that pursue a sound sustainability policy. In 2015 constructive dialogues were initiated on behalf of the RIAM-managed funds with listed companies on topics such as environmental challenges for European electricity companies, ESG risks and opportunities in the biopharmaceutical industry, and on corporate governance in Japan.

The second form of engagement is 'enhanced engagement', which focuses on companies that breach the UN Global Compact. The UN Global Compact defines several universal principles with which organizations must comply. These principles are of a general nature and focus on respecting human rights, good working conditions, combating corruption and exercising due care for the environment. If a company structurally breaches one or more of these principles, Robeco starts a dialogue with it. If after three years' of dialogue, a company has made insufficient progress in eliminating or mitigating the breach, Robeco may decide to exclude the company from its investment universe.

Exclusions

Robeco's exclusion policy is based on three main exclusion criteria. Firstly, it excludes companies that are involved in the production of controversial weapons or essential components for such weapons, or that derive income from the sale or transport of these weapons. We base our policy of not investing in such companies on a legislative amendment in the Netherlands governing investments in cluster-munition companies effective since 1 January 2013. Secondly, there is a policy for excluding countries. Robeco considers any country that systematically violates the human rights of its citizens to be controversial. These exclusions relate to investment-related sanctions that are imposed by the UN, US or EU. Thirdly, an unsuccessful dialogue may in time lead to a company's exclusion from the investment universe. In such cases a dialogue with a company concerns serious and systematic violations of widely accepted international directives on good corporate governance. Robeco focuses in particular on the United Nations Global Compact. The Executive Committees of RIAM and RobecoSAM have the final authority to exclude companies and countries

Integration of ESG factors in investment processes

How ESG factors play a role in the investment processes of the different sub-funds is mentioned under the item "Performance analysis" for each sub-fund.

Global Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco BP Global Premium Equities					
B EUR shares	1	143.39	148.86	-2.2	13.3
C EUR shares	1,3	129.26	133.78	-1.9	13.7
D EUR shares		222.32	227.14	-2.1	13.3
F EUR shares	3	96.63	98.52	-1.9	-2.7
I EUR shares	3	130.16	132.68	-1.9	12.3
MSCI World Index (Net Return) (EUR) *				-1.6	12.7
ZB AUD shares	1,3	124.54	130.36	-1.6	13.4
MSCI World Index (Net Return) (AUD) *				-1.6	11.6
F GBP shares	2	116.36	100.00	16.4	
I GBP shares	2	116.38	100.00	16.4	
MSCI World Index (Net Return) (GBP) *				15.9	
D USD shares	3	118.87	118.87	0.0	6.0
E USD shares	1,3	99.14	101.13	0.0	1.2
F USD shares	3	104.14	103.82	0.3	1.9
I USD shares	3	104.87	104.53	0.3	2.1
M USD shares	3	93.30	93.76	-0.5	-6.7
MSCI World Index (Net Return) (USD) *				0.7	5.4
DH USD shares	3	94.44	94.82	-0.4	-5.6
MSCI World Index (Net Return) (hedged into USD) *				-0.7	-5.3
Robeco Global Conservative Equities					
B EUR shares	1	154.73	150.40	5.0	14.4
C EUR shares	1	135.90	131.77	5.2	15.0
D EUR shares		185.55	176.76	5.0	14.4
I EUR shares		189.93	180.45	5.3	15.0
Z EUR shares		182.09	172.46	5.6	15.8
MSCI All Country World Index (Net Return) (EUR) *				-1.0	11.7
IH EUR shares	2	112.00	100.00	12.0	
MSCI All Country World Index (Net Return) (Hedged into EUR) *				10.3	
F GBP shares	2	109.67	100.00	9.7	
MSCI All Country World Index (Net Return) (GBP) *				9.3	
D USD shares		135.44	126.15	7.4	8.6
I USD shares		161.13	149.69	7.6	9.2
Z USD shares	3	127.10	117.71	8.0	10.5
MSCI All Country World Index (Net Return) (USD) *				1.2	6.0
Robeco Global Stars Equities					
D EUR shares		223.51	232.10	-3.7	11.8
F EUR shares	3	137.89	142.75	-3.4	12.0
Z EUR shares		175.04	180.50	-3.0	13.4
MSCI World Index (Net Return) (EUR) *				-1.6	12.7
Robeco Emerging Stars Equities					
D EUR shares		167.27	168.94	-1.1	4.7
DL EUR shares		114.34	115.78	-1.2	4.7
E EUR shares	3	95.69	96.67	-1.1	-2.7
F EUR shares		116.42	117.19	-0.7	5.1
I EUR shares		120.17	121.01	-0.7	5.2

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Z EUR shares		121.44	121.76	-0.3	6.4
MSCI Emerging Markets Index (Net Return) (EUR) *				4.1	3.7
F GBP shares	2	111.98	100.00	12.0	
G GBP shares	2	116.01	100.00	16.0	
IL GBP shares	2	108.27	100.00	8.3	
MSCI Emerging Markets Index (Net Return) (GBP) *				12.4	
D USD shares		88.01	86.26	2.0	-0.8
F USD shares	2	106.27	100.00	6.3	
FL USD shares	3	85.74	84.53	1.4	-10.8
I USD shares	3	92.05	90.58	1.6	-3.5
IL USD shares	3	104.63	103.13	1.4	4.6
KE USD shares	1,3	76.84	77.68	1.4	-12.0
ML USD shares	3	95.01	94.15	0.9	-2.1
MSCI Emerging Markets Index (Net Return) (USD) *				6.4	-1.6
Robeco Emerging Markets Equities					
D EUR shares		143.28	142.57	0.5	3.8
E EUR shares	3	88.27	97.28	-9.3	-10.4
F EUR shares		109.63	108.71	0.8	4.6
I EUR shares		257.90	255.64	0.9	4.6
M EUR shares		105.85	105.59	0.2	3.3
MSCI Emerging Markets Index (Net Return) (EUR)				4.1	3.7
D USD shares		119.70	116.47	2.8	-1.5
F USD shares	3	91.22	88.45	3.1	-3.2
I USD shares		91.81	88.99	3.2	-0.7
J USD shares		94.53	91.63	3.2	-0.7
M USD shares	2	106.43	100.00	6.4	
MSCI Emerging Markets Index (Net Return) (USD)				6.4	-1.6
Robeco Active Quant Emerging Markets Equities					
D EUR shares		129.81	124.88	3.9	1.8
E EUR shares	1	87.42	84.10	3.9	1.8
F EUR shares	3	108.26	103.82	4.3	2.8
I EUR shares		136.99	131.38	4.3	2.5
Z EUR shares		108.39	103.55	4.7	3.3
MSCI Emerging Markets Index (Net Return) (EUR)				4.1	3.7
D USD shares		85.08	79.97	6.4	-3.4
DL USD shares		79.86	75.31	6.0	-3.9
I USD shares		86.63	81.23	6.6	-2.8
M USD shares		79.21	74.79	5.9	-4.1
MSCI Emerging Markets Index (Net Return) (USD)				6.4	-1.6
Robeco Momentum Equities					
D EUR shares	3	116.93	115.97	0.8	9.9
F EUR shares	3	136.81	135.34	1.1	13.9
I EUR shares		165.31	163.51	1.1	13.7
Z EUR shares	3	133.32	131.45	1.4	14.0
MSCI All Countries World Index (Net Return) (EUR) *				-1.0	11.8
RobecoSAM Quant Sustainable Global Equities					
D EUR shares	3	60.35	61.19	-1.4	6.7
F EUR shares	3	126.20	127.82	-1.3	6.9

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
I EUR shares	3	128.36	129.89	-1.2	11.2
Z EUR shares	3	134.98	136.33	-1.0	11.9
MSCI World (Net Return) (EUR)				-1.6	11.7
IH EUR shares	3	99.71	100.38	-0.7	-0.2
MSCI World (Net Return) (hedged into EUR)				-1.2	-0.1
Robeco Quant Emerging Markets Equities					
Z EUR shares		107.24	102.13	5.0	4.0
MSCI Emerging Markets Index (Net Return) (EUR)				4.1	3.7
I USD shares		89.14	83.29	7.0	-1.9
MSCI Emerging Markets Index (Net Return) (USD)				6.4	-1.6
Robeco Emerging Conservative Equities					
B EUR shares	1	104.30	100.79	6.1	3.8
C EUR shares	1	97.94	94.35	6.4	4.4
D EUR shares		137.64	129.75	6.1	3.8
F EUR shares	3	113.06	106.25	6.4	4.2
IE EUR shares	1,3	84.37	80.38	6.4	-13.3
I EUR shares		142.12	133.55	6.4	4.5
Z EUR shares		129.13	120.88	6.8	5.3
MSCI Emerging Markets Index (Net Return) (EUR) *				4.1	3.7
ZB AUD shares	1,3	116.03	111.15	6.7	7.1
MSCI Emerging Markets Index (Net Return) (AUD) *				4.0	4.2
D GBP shares	3	111.46	93.18	19.6	7.3
E GBP shares	3	89.16	93.18	-4.3	-10.1
F GBP shares	3	112.51	93.78	20.0	8.0
G GBP shares	1,3	111.12	93.77	20.0	8.0
I GBP shares		112.34	93.63	20.0	3.4
MSCI Emerging Markets Index (Net Return) (GBP) *				17.3	2.7
B USD shares	1,3	83.18	78.56	8.5	-1.9
C USD shares	1,3	83.22	78.36	8.8	-1.0
D USD shares		97.24	89.63	8.5	-1.5
E USD shares	3	82.30	87.78	-6.2	-16.6
F USD shares	3	96.12	88.33	8.8	-2.5
G USD shares	1,3	95.80	88.33	8.8	-2.5
I USD shares		104.21	95.75	8.8	-0.9
M USD shares		90.00	83.27	8.1	-2.3
MSCI Emerging Markets Index (Net Return) (USD)				6.4	-1.6
Robeco Emerging Markets Smaller Companies Equities					
D EUR shares		120.97	121.69	-0.6	7.1
F EUR shares	3	123.98	124.18	-0.2	8.0
MSCI Emerging Markets Mid Cap Index (Net return) (EUR) *				2.8	3.6
F GBP shares	2	111.18	100.00	11.2	
MSCI Emerging Markets Mid Cap Index (Net return) (GBP) *				11.5	
D USD shares		102.54	100.86	1.7	1.7
I USD shares		105.99	103.78	2.1	2.6
M USD shares	3	88.99	87.64	1.5	-6.5
Z USD shares		109.74	106.92	2.6	3.7
MSCI Emerging Markets Mid Cap Index (Net return) (USD) *				5.1	-1.7
Robeco Quant Value Equities					

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
F EUR shares	3	124.82	122.34	2.0	9.1
I EUR shares	3	125.22	122.72	2.0	9.2
Z EUR shares	3	116.27	113.58	2.4	7.1
MSCI All Countries World Index (Net Return) (EUR) *				-1.0	11.8
Robeco Global Developed Multi-Factor Equities					
B EUR shares	3	105.30	105.28	0.0	5.3
D EUR shares	3	105.30	105.28	0.0	5.3
I EUR shares	3	105.74	105.45	0.3	5.7
MSCI World Standard Index (Net Return) (EUR) *				-1.6	3.4
D USD shares	3	103.56	101.24	2.3	3.6
I USD shares	3	104.00	101.41	2.6	4.0
MSCI World Standard Index (Net Return) (USD) *				0.7	1.7
Robeco Active Quant Emerging Large Cap Equities					
I EUR shares	3	97.66	93.38	4.6	-1.5
MSCI Emerging Markets Index (Net Return) (EUR)				4.1	0.3
I USD shares	3	87.32	81.65	6.9	-8.3
MSCI Emerging Markets Index (Net Return) (USD)				6.4	-6.6
Robeco Emerging Opportunities Equities					
D EUR shares	3	79.04	79.15	-0.1	-18.1
F EUR shares	3	80.19	80.02	0.2	-18.2
I EUR shares	3	79.77	79.57	0.3	-17.5
MSCI Emerging Markets Index (Net Return) (EUR) *				4.1	-17.4
I USD shares	3	80.70	78.70	2.5	-16.7
MSCI Emerging Markets Index (Net Return) (USD) *				6.4	-16.6
Robeco Global Developed Conservative Equities					
B EUR shares	3	112.04	107.40	4.3	12.0
D EUR shares	3	112.04	107.40	4.3	12.0
I EUR shares	3	112.52	107.57	4.6	12.5
MSCI World Index (Net Return) (EUR) *				-1.6	3.4
D USD shares	3	110.20	103.29	6.7	10.2
I USD shares	3	110.66	103.45	7.0	10.7
MSCI World Index (Net Return) (USD) *				0.7	1.7

¹ Assuming reinvestment of the distributed dividend. See Notes on page 140.

² Share class activated/de-activated in reporting period. See table on page 6 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco BP Global Premium Equities

The sub-fund underperformed the reference index as global equity markets produced modest positive returns. Stock selection for the period was the primary driver of portfolio returns with negative contributions from the Materials and Information Technology sectors. We continue to examine various sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision making during the course of our characteristics based investment process.

Robeco Global Conservative Equities

The equity market volatility continued to increase in the first half of 2016. Weak months like January were alternated by strong months like March and May leading to an overall negative performance in the first half year for euro-based investors. The relatively strong euro partly caused this negative return. By performing better in months of weak equity market performance, Robeco Global Conservative Equities succeeded in achieving a higher return than the MSCI All Country World Index (the reference index) over this period.

Robeco Global Conservative Equities employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Global Stars Equities

Financial markets sold off initially on fears of a US recession and further slow down in China, only to recover sharply with a rising oil price. Interest rates globally took a dive. As a result the financial sector suffered and dividend payers were bit up with utilities, telecoms and consumer staples posting positive performance. Strong performance from Comcast, KDI, BAT and Oracle could not offset the loss in Liberty Global, Ryanair and Delphi. Both Liberty Global and Ryanair suffered heavily on the Brexit vote. The overweight positioning in Europe wasn't helpful either, given the UK leave vote. Overall the sub-fund lagged the MSCI World Index (the reference index).

ESG criteria are fully incorporated into the investment and decision-making process for our global equity portfolios.

Company specific ESG scores are sourced from RobecoSAM as input in the investment process. RobecoSAM collects data annually via company surveys and public information on 2,500 companies. Robeco analysts make judgement calls on materiality ESG factors based on their analysis. These factors are assessed per sector and for individual companies. The impact of these material non-financial factors are then formalized 1) in each fundamental company investment case and 2) in valuation analysis via assessment on future sustainable business value

Robeco Emerging Stars Equities

During the first half year of 2016, emerging equity markets had a positive performance in euro and USD terms, helped by strong performance for commodity exporting countries like Brazil, South Africa, Russia and the smaller South American countries. The Emerging Stars sub-fund lagged the MSCI Emerging Markets Index (the reference index), mostly due to a relatively low weight in Brazil and a negative stock selection result in Brazil, China and Turkey, which was compensated for by a positive stock selection result in India. In the reporting period, the fund lowered positions in China and Taiwan, increased positions in Russia, Korea and the United Arab Emirates, and added a new position in Peru.

For Robeco Emerging Stars Equities ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco Emerging Markets Equities

During the first half year of 2016, emerging equity markets had a positive performance in euro and USD terms, helped by a strong performance of commodity exporting countries, such as Brazil, South Africa, Russia and the smaller South American countries. Robeco Emerging Markets sub-fund lagged the MSCI Emerging Markets Index, mostly due to a relatively low weight in Brazil and a negative stock selection result in Brazil, South Africa and Turkey, which was compensated for by a positive stock selection result in Russia, Mexico and Korea. In the reporting period, the fund lowered positions in China and Taiwan, and increased positions in Russia and Indonesia.

For Robeco Emerging Markets Equities ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco Active Quant Emerging Markets Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review the sub-fund showed a positive relative performance, as the quantitative stock-selection model contributed positively to performance. The valuation oriented factors contributed positively. The momentum factors contributed neutrally.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Momentum Equities

During the first half of 2016, the sub-fund Robeco Momentum Equities had a small positive return, while the broader equity markets, like the MSCI All Country World Index (the reference index) showed a decline. This means that the positive-sentiment stocks, that the sub-fund typically selects, managed to earn a premium over the market in the first half of 2016. Robeco Momentum Equities is not benchmark driven, but aims to harvest the so-called momentum premium with a quantitative stock selection model that bottom-up selects positive-sentiment stocks.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

RobecoSAM Quant Sustainable Global Equities

The investment objective of the sub-fund is to perform at least in line with the benchmark, while at the same time exhibiting an enhanced sustainability profile compared to the benchmark. By combining well-known factor premiums such as value and momentum with a higher exposure to companies with an enhanced sustainability profile, we expect the strategy to generate investment results comparable to those of a global market equity index. Stocks with attractive sustainability and quantitative characteristics are overweighted relative to the benchmark, while companies with less attractive sustainability profiles are underweighted. In the period under review the sub-fund slightly outperformed the benchmark both before and after deduction of costs.

The sustainability factors contributed positively to performance. The quantitative factors' performance was positive.

Robeco Quant Emerging Markets Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review, the sub-fund showed a positive relative performance, as the quantitative stock-selection model contributed positively to performance. The valuation oriented factors contributed positively. The momentum factors contributed neutrally.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Emerging Conservative Equities

The equity market volatility continued to increase in the first half of 2016. Weak months like January were alternated by strong months like March and June, leading to an overall positive performance in the first half year. By performing better in months of weak equity market performance, Robeco Emerging Conservative Equities succeeded in achieving a higher return than its reference index, the MSCI Emerging Markets Index over this period.

Robeco Emerging Conservative Equities employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Emerging Markets Smaller Companies Equities

During the first half of 2016, the fund underperformed its reference index (MSCI EM Midcap Index). The underweight positions in Greece and South Korea contributed positively to overall country allocation results, while the contribution from Brazil and South Africa was negative. In terms of stock selection South Korea and Taiwan were the largest contributors, while Brazil, Malaysia and China detracted from overall stock selection result. In the reporting period, the fund reduced its position in China, while its position in India was increased and a position in Pakistan was added. The investment process incorporates the ESG/Sustainability factors while constructing the portfolio.

Robeco Quant Value Equities

During the first half of 2016, the sub-fund Robeco Quant Value Equities had a positive return. Broader equity markets, like the MSCI All Country World Index (the reference index), posted negative returns. This means that the value stocks that the sub-fund typically selects, did manage to earn a premium over the market in the first half of 2016. Robeco Quant Value Equities does not make use of a benchmark, but instead employs a bottom-up quantitative stock selection model to capture the value premium present in stocks that have a low price relative to its fundamentals. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Global Developed Multi-Factor Equities

During the first half of 2016, the sub-fund Robeco Global Developed Multi-Factor Equities had a small positive return, while the broader equity markets, like the MSCI World Index (the reference index) showed a decline. This means that the factor premium stocks that the Global Diversified Factor Equities sub-fund typically selects, managed to earn a premium over the market in the first half of 2016. Robeco Global Developed Multi-Factor Equities is not benchmark driven, but aims to harvest the so-called factor premium with a quantitative stock selection model that bottom-up selects stocks. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Active Quant Emerging Large Cap Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review the sub-fund showed a positive relative performance, as the quantitative stock-selection model contributed positively to performance. The valuation oriented factors contributed positively. The momentum factors contributed neutrally. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Emerging Opportunities Equities

During the first half year of 2016, emerging equity markets had a positive performance in euro and USD terms, helped by strong performance for commodity exporting countries like Brazil, South Africa, Russia and the smaller South American countries. The Emerging Opportunities sub-fund lagged its reference index, the MSCI Emerging Markets Index, mostly due to a relatively low weight in South Africa, a high weight in India and a negative stock selection result in Brazil and China, which was compensated for by a positive stock selection result in India. In the reporting period, the fund lowered positions in India, China and Taiwan, increased positions in Russia and Brazil, and added new positions in Peru, Pakistan, Mexico and Chile.

For Robeco Emerging Opportunities Equities ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco Global Developed Conservative Equities

The equity market volatility continued to increase in the first half of 2016. After a weak start in the first months the market recovered, but went down again in June. As a result, the overall performance in the first half year was negative for euro-based investors. The relatively strong euro partly caused this negative return. By performing better in months of weak equity market performance, Robeco Global Developed Conservative Equities succeeded in achieving a higher return than the MSCI World Index (the reference index) over this period.

The sub-fund employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Regional & Country Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco Asia-Pacific Equities					
D EUR shares		126.62	133.08	-4.9	7.6
F EUR shares		134.05	140.37	-4.5	8.4
Z EUR shares		146.11	152.31	-4.1	9.4
MSCI AC Asia Pacific (Net Return) (EUR)				-3.2	7.5
IH CHF shares	3	81.21	86.99	-6.7	-17.2
MSCI AC Asia Pacific (Net Return) (hedged into CHF)				-5.5	-15.1
D USD shares		142.07	146.01	-2.7	2.1
F USD shares	3	99.61	101.99	-2.4	-0.4
I USD shares		112.21	114.87	-2.3	2.9
M USD shares	3	95.49	98.38	-3.0	-2.7
MSCI AC Asia Pacific (Net Return) (USD)				-1.0	2.1
RobecoSAM Sustainable European Equities					
D EUR shares		44.89	46.98	-4.4	7.5
E EUR shares	1,3	99.34	105.18	-4.5	0.3
F EUR shares	3	120.40	125.64	-4.2	6.8
I EUR shares		168.72	176.06	-4.2	8.2
MSCI Europe Index (Net Return) (EUR) *				-7.2	7.4
Robeco European Conservative Equities					
B EUR shares	1	105.06	111.57	-3.9	11.3
C EUR shares	1	133.91	141.86	-3.6	11.9
D EUR shares		165.51	172.18	-3.9	11.3
I USD shares	3	97.77	99.19	-1.4	-1.0
I EUR shares		156.42	162.28	-3.6	11.9
Z EUR shares		171.21	177.07	-3.3	12.6
MSCI Europe Index (Net Return) (EUR) *				-7.2	7.4
IH EUR shares		157.93	158.05	-0.1	11.5
MSCI Europe Index (Net Return) (EUR) *				-3.8	6.4
C GBP shares	1,3	110.96	103.20	8.6	12.1
I GBP shares	3	112.17	103.21	8.7	12.2
MSCI Europe Index (Net Return) (GBP) *				4.6	6.0
B USD shares	1,3	87.30	90.62	-1.7	-2.0
D USD shares		118.05	120.08	-1.7	5.6
I USD shares	3	97.77	99.19	-1.4	-1.0
M USD shares	3	101.06	103.06	-1.9	0.6
MSCI Europe Index (Net Return) (USD) *				-5.1	2.0
DH USD shares	3	99.74	99.35	0.4	-0.2
IH USD shares	3	99.63	99.05	0.6	-0.3
MH USD shares	3	99.16	98.99	0.2	-0.8
MSCI Europe Index (Net Return) (Hedged into USD) *				-3.4	-9.9
Robeco US Conservative Equities					
D EUR shares	3	150.38	139.33	7.9	19.8
I EUR shares	3	152.43	140.85	8.2	20.5
MSCI North America Index (Total Return) (EUR) *				1.5	16.7
IH EUR shares	3	104.93	100.00	4.9	
MSCI North America Index (Total Return) (Hedged into EUR) *				2.5	

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
F GBP shares	2	112.22	100.00	12.2	
MSCI North America Index (Total Return) (GBP) *				10.3	
G USD shares	1,3	108.55	101.03	10.7	8.4
I USD shares	2	105.17	100.00	5.2	
MSCI North America Index (Total Return) (USD) *				3.8	3.1
Robeco US Premium Equities					
D EUR shares		304.88	307.48	-0.8	14.6
F EUR shares		182.54	183.39	-0.5	15.5
I EUR shares		270.61	271.72	-0.4	15.6
Z EUR shares		188.99	189.04	0.0	16.5
Russell 3000 Value Index (Total Return) (hedged into EUR) *				3.9	15.5
DH EUR shares		181.77	180.11	0.9	8.6
FH EUR shares		156.02	154.09	1.3	9.3
IEH EUR shares	3	100.21	98.90	1.3	0.2
IH EUR shares		199.08	196.54	1.3	9.4
KH EUR shares	3	123.65	122.05	1.3	8.0
MH EUR shares		170.11	169.11	0.6	8.0
Russell 3000 Value Index (Total Return) (hedged into EUR) *				5.6	9.0
KH CHF shares	3	122.54	121.24	1.1	7.7
Russell 3000 Value Index (Total Return) (hedged into CHF) *				5.3	8.5
EH GBP shares	1	186.71	188.91	0.7	8.6
GH GBP shares	1	140.55	141.64	1.1	9.4
Russell 3000 Value Index (Total Return) (hedged into GBP) *				5.9	9.6
IE GBP shares	1	246.55	223.53	12.3	14.4
Russell 3000 Value Index (Total Return) (GBP) *				17.2	14.3
D USD shares		204.20	201.38	1.4	8.7
E USD shares	2	101.55	100.00	1.6	
F USD shares		166.11	163.20	1.8	9.6
I USD shares		224.42	220.35	1.8	9.7
K USD shares	3	124.28	122.02	1.9	8.2
M USD shares		182.80	180.72	1.2	8.2
Russell 3000 Value Index (Total Return) (USD) *				6.3	9.6
Robeco Chinese Equities					
D EUR shares		69.91	74.76	-6.5	9.8
E EUR shares	1,3	98.60	107.67	-6.5	1.4
F EUR shares	3	126.44	134.72	-6.1	8.7
MSCI China (Net Return) (EUR)				-6.8	8.9
D USD shares		125.04	130.75	-4.4	4.2
I USD shares		113.21	117.90	-4.0	5.0
M USD shares	3	94.33	98.89	-4.6	-3.4
MSCI China (Net Return) (USD)				-4.7	3.4
Robeco Indian Equities					
D EUR shares		129.81	134.55	-3.5	16.3
E EUR shares	3	107.95	113.36	-4.8	7.4
F EUR shares	3	170.43	176.03	-3.2	21.1
I EUR shares		135.33	139.49	-3.0	17.3
MSCI India Index (Net Return) (EUR)				-1.1	12.9
D USD shares		111.29	112.83	-1.4	10.4
I USD shares	3	135.22	136.55	-1.0	10.6

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
M USD shares	3	93.02	97.82	-4.9	-5.6
MSCI India Index (Net Return) (USD)				1.1	7.1
Robeco Asian Stars Equities					
D EUR shares		149.09	150.64	-1.1	6.9
E EUR shares	1,3	96.97	100.73	-1.1	0.5
F EUR shares	3	125.65	126.44	-0.7	8.4
IL EUR shares	2	100.54	100.00	0.5	
K EUR shares	3	124.31	125.24	-0.8	10.1
Z EUR shares		126.13	126.39	-0.3	8.8
MSCI Asia ex Japan (Net Return) (EUR) *				-0.1	7.6
F GBP shares	2	112.15	100.00	12.2	
MSCI Asia ex Japan (Net Return) (GBP) *				12.9	
D USD shares	3	102.69	101.41	1.2	1.1
DL USD shares	3	93.69	92.69	1.0	-2.5
I USD shares	3	88.76	87.25	1.7	-6.5
IL USD shares	3	109.03	107.42	1.4	3.1
ML USD shares	3	90.42	89.56	0.9	-5.7
Z USD shares	3	107.94	105.77	2.0	2.6
MSCI Asia ex Japan (Net Return) (USD) *				2.2	1.6
Robeco US Large Cap Equities					
D EUR shares		231.92	235.11	-1.4	11.8
E EUR shares	1,3	104.28	108.04	-1.4	4.1
F EUR shares	3	140.31	141.80	-1.1	12.7
I EUR shares	3	142.81	144.29	-1.0	13.9
Russell 1000 Value Index (Total Return) (EUR) *				3.9	15.8
DH EUR shares		49.36	49.21	0.3	5.8
FH EUR shares	3	114.64	113.89	0.7	5.0
IH EUR shares	3	115.64	114.87	0.7	5.4
Russell 1000 Value Index (Total Return) (hedged into EUR) *				5.6	9.3
F GBP shares		152.35	136.55	11.6	11.4
IE GBP shares	1	183.54	167.55	11.6	11.4
Russell 1000 Value Index (GBP) *				17.2	14.6
D USD shares		155.11	153.76	0.9	6.1
E USD shares	1,3	105.19	106.30	0.9	5.0
F USD shares		133.52	131.94	1.2	6.8
IE USD shares	1,3	105.52	106.25	1.2	5.7
I USD shares		189.11	186.82	1.2	6.9
M USD shares		123.54	122.92	0.5	5.3
Russell 1000 Value Index (Total Return) (USD) *				6.3	9.9
Robeco US Select Opportunities Equities					
D EUR shares	3	157.86	157.47	0.2	18.1
F EUR shares	3	110.19	109.52	0.6	10.2
I EUR shares	3	161.73	160.63	0.7	19.2
Russell Mid Cap Value index (Total Return) (EUR) *				6.5	18.2
DH EUR shares		196.19	192.34	2.0	11.0
FH EUR shares	3	128.05	125.20	2.3	9.3
IH EUR shares	3	129.69	126.69	2.4	10.0
Russell Mid Cap Value index (Total Return) (hedged into EUR) *				8.0	10.6
DH CHF shares	3	97.50	95.93	1.6	-1.9

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
FH CHF shares	3	106.05	103.90	2.1	6.0
Russell Mid Cap Value index (Total Return) (hedged into CHF) *				7.7	-0.9
D USD shares		200.20	195.28	2.5	11.3
E USD shares	1,3	120.25	119.18	2.5	9.6
F USD shares	3	133.32	129.56	2.9	10.3
G USD shares	1,3	107.18	104.30	2.9	7.3
IE USD shares	1,3	124.08	122.38	3.0	11.3
I USD shares		208.85	202.82	3.0	12.3
M USD shares		141.18	138.06	2.3	10.8
Russell Mid Cap Value index (Total Return) (USD) *				8.9	11.0
Robeco Asia-Pacific Active Quant Equities					
D EUR shares	2	101.40	100.00	1.4	
F EUR shares	2	101.59	100.00	1.6	
I EUR shares	2	101.60	100.00	1.6	
MSCI All Country Asia Pacific ex Japan index (Net Return) (EUR)				4.1	
D USD shares	2	101.72	100.00	1.7	
F USD shares	2	101.91	100.00	1.9	
I USD shares	2	101.92	100.00	1.9	
MSCI All Country Asia Pacific ex Japan index (Net Return) (USD)				4.4	
Robeco European Premium Equities					
B EUR shares	3	89.39	101.20	-11.7	-10.6
C EUR shares	1,3	88.37	101.23	-11.3	-10.2
D EUR shares	3	89.39	101.20	-11.7	-10.6
F EUR shares	3	89.75	101.23	-11.3	-10.3
I EUR shares	3	89.82	101.24	-11.3	-10.2
MSCI Europe Index (Net Return) (EUR) *				-7.2	-5.8
D USD shares	3	90.74	100.45	-9.7	-9.3
F USD shares	3	91.11	100.48	-9.3	-8.9
I USD shares	3	91.18	100.48	-9.3	-8.8
MSCI Europe Index (Net Return) (USD) *				-5.1	-4.4
Robeco Continental European Conservative Equities					
F GBP shares	2	106.90	100.00	6.9	
G GBP shares	2	106.90	100.00	6.9	
I GBP shares	2	106.91	100.00	6.9	
MSCI Europe ex-UK (GBP) *				1.7	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 140.

² Share class activated/de-activated in reporting period. See table on page 6 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco Asia-Pacific Equities

Equity markets fell heavily early in the year on global macro concerns, rapidly widening credit spreads and worries over the Chinese economy. Markets found stabilization as oil bottomed out in February. This led to a strong recovery in emerging Asian markets. Japan however was the largest drag in Asia with the MSCI Japan falling 20%. Bank of Japan's negative interest rate policy in January led to the opposite market reaction. The yen appreciated rather than depreciated. It is widely believed that the Central Bank has exhausted its options, and the yen further strengthened on the Brexit vote. As such, the yen dropped 14% against the dollar over the period putting pressure on earnings growth and earnings revisions. The fund underperformed the benchmark during the period mainly on stock picks from Japan. Our value bias has not worked in this environment as investors flocked to the safety of expensive quality stocks.

Our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-à-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

RobecoSAM Sustainable European Equities

In a very volatile market environment, the fund outperformed the reference index MSCI Europe Index over the performance period (net of costs). The performance was largely explained by fundamental stock selection which was positive across most sectors. The quality bias in the Financials sector contributed most to the outperformance. The fund invests in sustainable European companies with fundamental valuation upside. The concentrated portfolio is purely based on in depth bottom-up stock research. Allocation effects to Sectors, Currency, Countries and other risk factors are limited. Stock selection is the predominant contributor to active risk. Special focus was laid on the risk exposures to the Brexit event. The performance impact of the Brexit thus was limited and positive, driven by the quality bias and bottom-up driven underweight position in the UK. The underweight in pound sterling was partly hedged. The portfolio has a high active share (at least 70%). Investments are long-term in general, assuring low turnover.

Sustainability is the cornerstone of the investment process. The proprietary data defines the eligible investment universe and is fully integrated in the fundamental valuation process.

Robeco European Conservative Equities

European equity markets started 2016 with a negative return in January and February and recovered partly in the months thereafter, but ended with a negative return in June. The overall performance in the first half of 2016 was negative. The return in euro was even more negative due to the strong euro in this period. By performing better in months of weak equity market performance, Robeco European Conservative Equities succeeded in achieving a better return than the MSCI Europe Index (the reference index) over this period. This confirms the sub-fund's characteristic of preserving capital in volatile, decreasing markets.

Robeco European Conservative Equities employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco US Conservative Equities

The equity market volatility continued to increase in the first half of 2016. Weak months like January were alternated by strong months like March and May leading to an overall negative performance in the first half year for euro-based investors. The relatively strong euro partly caused this negative return. By performing better in months of weak equity market performance, Robeco US Conservative Equities succeeded in achieving a higher return than the MSCI North America Index (the reference index) over this period. Robeco US Conservative Equities employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco US Premium Equities

The sub-fund posted positive returns in the first half of the year, though trailing the index which rose sharply on the back of the yield trade and commodity strengthening. Sector allocation has been the leading reason for the underperformance as two sectors the sub-fund has no exposure to, REITs and Utilities, were up 13% and 24% respectively. Stock selection detracted as well, mainly due to our holdings within Health Care which returned 1.6% versus a 7.2% increase for the index's Health Care constituents. Consumer Services also detracted as our retail exposure lagged. Today nearly two-thirds of the portfolio is invested in Finance, Health Care and Technology where we find a multitude of Three Circle opportunities.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision making during the course of our investment process.

Robeco Chinese Equities

The Chinese equities markets both onshore and offshore registered negative performance during the period. Robeco Chinese Equities Fund has outperformed the benchmark during the period thanks to successful stock selection. The drop in the equity markets was mainly driven by the depreciation of the Chinese currency and the continued buildup of debt in the first quarter of 2016. Investors were worried about imminent risk of financial crisis. Confusing policy signals, as the reform and growth camps within the government debated amongst themselves, did not help in building investor confidence. But the markets stabilized after the Chinese government adjusted the policies. UK's decision to leave the UK ("Brexit") also negatively impacted the market; in the short run, the fluctuations in the global financial market caused by Brexit would have adverse effect on the Chinese Equities markets.

Robeco Indian Equities

After a rocky start of the year, the Indian stock market recouped earlier losses for an overall flattish return for the first half of 2016. The economy continues to slowly improve and Modi's government is making some progress in implementing structural reforms. Earnings growth remains elusive but now that top line revenue growth has started to improve, operational leverage should start to kick in. The Robeco Indian Equity fund underperformed. The strategy remains to position for an upcycle in quality companies in Industrials, Materials, Energy and Consumer Discretionary. Some of the industrial holdings however suffered some setbacks, which helps explain mild underperformance.

Our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-à-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

Robeco Asian Stars Equities

Asian equity markets recovered from the dip in January and ended up largely flat by end of June. Cyclical stocks outperformed as oil price bottomed. South Asian markets were strong led by Thailand, Indonesia and Philippines thanks to the passing of the tax amnesty bill in Jakarta and inauguration of Duterte administration in Philippines. Korea and Taiwan were also strong driven by cyclical and better outlook for tech. China continued to struggle after the large drop in January and was the worst performer YTD. Our cyclical exposures did very well. The fund slightly underperformed its reference index as our strong stock selection in Korea, Philippines and China were not enough to compensate for weakness in Hong Kong, Japan and Singapore.

Our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-à-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

Robeco US Large Cap Equities

The sub-fund posted positive absolute returns for most share classes while trailing the reference index as US equity markets were volatile during the first half of 2016. Stock selection detracted notably within Communications, Health Care and Transportation. Sector allocation was also a reason for the lag in performance as our underweight to higher yielding sectors such as Utilities, REITs and Consumer Non-Durables detracted. We have taken advantage of the volatility in the market to buy new opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision making during the course of our characteristics based investment process.

Robeco US Select Opportunities Equities

The sub-fund recorded positive absolute returns in the first half of the year but trailed its reference index as the Mid Cap segment of the market led all returns. The underperformance was the result of a mix between sector allocation and stock selection. From a sector allocation standpoint, our underweight exposure to the higher dividend segments of the market detracted from performance as well as our overweight to Finance, which was the worst performing sector over this time period. Stock selection lagged in Technology as our holdings in semiconductors and computer equipment/services lagged strong benchmark returns. The sub-fund maintains its' edge against the benchmark from a valuation, business fundamentals and business momentum standpoint by continuing to invest in securities that reflect these three characteristics.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision making during the course of our investment process.

Robeco Asia-Pacific Active Quant Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. The performance period is too short to give any relevant comments on performance.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco European Premium Equities

The sub-fund underperformed the reference index during the first half of the year, as European markets saw a widespread sell-off marked by political unrest, growth concerns and the result of the UK referendum. The sub-fund underperformed through stock selection, mostly due to Industrials where our holdings fell over 8% versus a 2% drop for the index. Additionally our underweight in Consumer Staples detracted as this area posted the best sector returns. The sub-fund continues to seek opportunities reflecting our Three Circles, characteristics based approach focusing on valuation, fundamentals and momentum.

With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision making during the course of our investment process.

Robeco Continental European Conservative Equities

Robeco Continental European Conservative Equities was launched on 22 April 2016. The sub-fund employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term. The performance period is too short to give any relevant comments on performance.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Theme Equity sub-funds

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco New World Financial Equities					
D EUR shares		45.97	52.61	-12.6	4.8
F EUR shares		152.32	173.67	-12.3	5.6
MSCI All Country Financials (Net Return) (EUR)				-8.7	7.5
D USD shares	3	81.94	91.71	-10.7	-9.4
I USD shares	3	89.36	99.62	-10.3	-4.6
M USD shares	3	0.00	96.49	-7.9	-9.2
MSCI All Country Financials (Net Return) (USD)				-6.7	0.5
Robeco Property Equities					
B EUR shares	1	17.83	17.28	5.4	12.2
C EUR shares	1,3	133.38	128.77	5.8	16.2
D EUR shares		156.40	148.60	5.4	12.3
F EUR shares		150.07	142.05	5.8	13.1
I EUR shares		162.18	153.50	5.8	13.1
Z EUR shares		153.83	144.96	6.3	14.1
S&P Developed Property Index (Net Return) (EUR)				6.6	14.2
IH EUR shares		136.94	130.60	5.0	8.7
S&P Developed Property Index (Net Return) (hedged into EUR)				5.7	9.8
D USD shares	3	111.26	103.37	7.8	6.6
I USD shares	3	112.73	104.34	8.2	7.4
M USD shares		143.15	133.32	7.5	6.0
S&P Developed Property Index (Net Return) (USD)				9.0	8.4
Robeco Global Consumer Trends Equities					
D EUR shares		147.41	156.76	-6.0	12.1
E EUR shares	1,3	111.71	119.32	-6.0	7.3
F EUR shares		164.55	174.33	-5.6	13.0
I EUR shares		211.02	223.54	-5.6	13.0
M EUR shares		198.45	211.57	-6.2	11.6
Z EUR shares		317.63	335.00	-5.2	14.0
MSCI All Countries World Index (Net Return) (EUR) *				-1.0	11.7
F GBP shares	3	107.50	100.00	7.5	
MSCI All Countries World Index (Net Return) (GBP) *				9.3	
B USD shares	1,3	103.34	109.06	-3.8	5.1
D USD shares		165.68	172.29	-3.8	6.4
F USD shares	3	95.51	98.95	-3.5	-3.5
I USD shares		123.59	128.01	-3.5	7.2
M USD shares		154.41	160.97	-4.1	5.9
MSCI All Countries World Index (Net Return) *				1.2	6.0
DH USD shares	3	95.27	99.47	-4.2	-3.9
IH USD shares	3	93.36	97.23	-4.0	-6.3
MSCI All Countries World Index (Net Return)(hedged into USD) *				-0.1	-2.8
RobecoSAM Sustainable Agribusiness Equities					
D EUR shares		137.96	135.33	1.9	5.7
E EUR shares	1,3	107.35	105.38	1.9	7.4
F EUR shares	3	121.20	118.44	2.3	7.0
I EUR shares		145.95	142.61	2.3	6.5

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
MSCI World Index (Net Return) (EUR) *				-1.6	12.7
D USD shares		98.77	94.74	4.3	0.3
MSCI World Index (Net Return) (USD) *				0.7	6.9
Robeco Global Growth Trends Equities					
D EUR shares	3	121.62	123.28	-1.3	7.7
F EUR shares	3	123.24	124.62	-1.1	8.3
MSCI All Countries World Index (Net Return) (EUR) *				-1.0	10.0

¹ Assuming reinvestment of the distributed dividend. See Notes on page 140.

² Share class activated/de-activated in reporting period. See table on page 6 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco New World Financial Equities

The sub-fund underperformed the benchmark during the reporting period, our emerging finance investments performed well. The investments in financials with exposure to ageing finance, such as life insurers, asset managers and private equity companies, underperformed. They were hit by the combined force of ever lower interest rates and lower levels of assets under management. Brexit had a clear negative impact on the performance of Financials equities, while the earnings impact should not be as bad as has been priced in. We remain strongly convinced that our focus on the ageing, digitalization and growing middle class trends will be the drivers of growth for the Financials sector in the longer term and therefore we focus our investments on stocks which will best capitalize on those trends with a very high active share. For Robeco New World Financials Equities we combine fundamental analysis with proprietary Robeco quantitative models and use the sustainability data from RobecoSAM when available for our universe. In our fundamental analysis and company engagement we focus on governance issues. These factors are material, as for example not splitting CEO / Chairman role or not aligning management incentives with shareholder value creation, has proven in several cases to be large risks to shareholder value.

Robeco Property Equities

The sub-fund underperformed the benchmark during the reporting period. The real estate sector outperformed the broader equity markets driven by the search for yield. Supply demand dynamics for the commercial real estate sector in the developed world still look healthy. This could lead to further rent and occupancy improvements if GDP growth maintains its momentum. Brexit has led to increased volatility in credit markets and significant correction in UK REITs. With respect to sustainable investing, the sub-fund has integrated ESG factors into its investment process and actively engages companies on greenhouse gas emissions. Based on GRESB data, the fund has an above average ESG score.

Robeco Global Consumer Trends Equities

The sub-fund underperformed its reference index during the reporting period as all trends contributed negatively to the performance. Longer term the fund is well positioned to profit from secular trends, like consumer spending shifting towards the (mobile) internet, the attractive return profile of strong brands and increased consumer spending in emerging markets. With respect to sustainability investing, the fund has integrated ESG factors into the investment processes.

RobecoSAM Sustainable Agribusiness Equities

The sub-fund generated a positive return over the reporting period and outperformed the reference index. Of the four agribusiness clusters the fund invests in, the "Processing/Logistics" cluster contributed the most on the positive side, with food ingredients specialist Ingredion among the top performers. "Packaged Food & Beverages" contributed also strongly to the outperformance, driven by positive returns in the distribution and retail sector and also the organic food space. The "Producers" cluster showed also a positive results, driven by strength in the salmon farming sector. The only negative result was posted by the "Production Factors" cluster, caused by continuous weakness of fertilizer producers.

With respect to sustainable investing, the sub-fund is managed in accordance with RobecoSAM's proprietary methodology pertaining to sustainable agribusiness equities investments. This comprises a multi-stage screening process for exposure to critical agri-relevant sustainability issues.

Robeco Global Growth Trends Equities

The sub-fund generated a slightly negative return over the reporting period which was in line with the reference index. Only one of the four trends that we have selected generated a positive return: "Emerging Middle Class", with Brazilian education company Kroton gaining 75% in euros. The other three trends had negative returns and lagged the broader market. In general, several of our holdings performed poorly on lowered growth expectations by investors. The trend "Getting Old and Staying Healthy" provided the lowest return; this was partly of in particular driven by Aegon, as life-insurance companies in general fared badly with global bond yields falling further. Next to the returns generated by our investments, the sub-fund also received a one-off payment out of a previous class-action suit.

With respect to sustainable investing, the sub-fund has added input from Sustainalytics when integrating ESG factors into its investment process. Within our top down trend selection, we continue to focus on renewable energy and have not invested in any fossil fuels related companies.

Global Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco High Yield Bonds					
D EUR shares	2	111.18	100.00	11.2	
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (unhedged, EUR)				12.2	
DH EUR shares		131.58	121.88	8.0	5.1
EH EUR shares	1	104.56	102.58	8.0	5.2
FH EUR shares		129.11	119.29	8.2	5.7
GH EUR shares	3	102.77	100.59	8.2	5.2
IEH EUR shares		106.11	103.85	8.2	5.7
IH EUR shares		200.32	184.99	8.3	5.8
ZH EUR shares		187.04	172.31	8.5	6.3
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)				8.0	3.9
BxH AUD shares	1,3	96.10	91.51	9.0	5.7
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)				9.4	4.0
ZH CAD shares	2	113.10	100.00	13.1	
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CAD)				13.2	
DH CHF shares		128.22	119.09	7.7	4.7
FH CHF shares	2	101.20	100.00	1.2	
IH CHF shares		122.75	113.67	8.0	5.3
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)				7.7	3.4
FH GBP shares	3	103.95	95.69	8.6	3.6
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)				8.5	0.2
BxH RMB shares	1,3	100.71	94.41	10.6	7.4
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)				10.4	4.9
I USD shares	3	109.18	100.33	8.8	3.5
BxH USD shares	1	97.56	92.65	8.5	5.6
DH USD shares		137.88	127.05	8.5	5.6
IEH USD shares	1	106.25	103.39	8.9	6.2
IExH USD shares	1,3	97.84	91.81	8.8	4.8
IH USD shares		237.03	217.77	8.8	6.3
MH USD shares		115.69	106.73	8.4	5.3
Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)				8.8	4.5
ODH EUR shares		128.62	123.21	4.4	2.3
OEH EUR shares	1	92.65	94.17	4.4	2.3
OFH EUR shares		120.38	114.99	4.7	2.8
OIH EUR shares		127.04	121.31	4.7	2.9
OBxH AUD shares	1,3	92.64	90.54	5.5	2.6
OIH CHF shares	3	103.66	99.25	4.4	1.4
OCH GBP shares	1,3	89.20	87.69	4.8	1.0
OBxH RMB shares	1,3	96.57	93.05	7.0	4.0
OBxH USD shares	1,3	90.69	88.64	4.9	0.7
ODH USD shares		121.57	115.88	4.9	2.7
OIEH USD shares	1	92.49	90.55	5.2	3.3
OIH USD shares		126.48	120.20	5.2	3.3
OMH USD shares		107.56	102.68	4.8	2.4
Robeco Emerging Credits					
FH EUR shares	3	106.19	99.94	6.3	3.1
JPM CEMBI Broad Diversified (EUR) *				7.1	3.0

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Z USD shares	3	109.44	102.06	7.2	4.4
DH USD shares	3	104.96	98.55	6.5	3.1
JPM CEMBI Broad Diversified (USD) *				7.8	4.1
Robeco Emerging Debt					
D EUR shares		82.23	73.42	12.0	-5.2
F EUR shares	3	88.17	78.52	12.3	-4.9
JPM GBI-EM Global Diversified TR (EUR) *				11.8	-4.6
D USD shares	3	100.68	87.94	14.5	0.7
I USD shares		88.22	76.82	14.9	-3.7
Z USD shares		87.32	75.77	15.3	-2.9
JPM GBI-EM Global Diversified TR (USD) *				14.3	-3.5
Robeco Global Credits					
CH EUR shares	1,3	101.94	98.02	6.2	5.1
DH EUR shares	2	106.73	100.00	6.8	
EH EUR shares	3	106.09	100.31	5.9	6.2
IH EUR shares	3	110.68	104.32	6.2	5.0
ZH EUR shares	3	0.00	105.19	-0.2	2.9
Barclays Global Aggregate - Corporates (hedged into EUR) *				5.9	4.0
FH GBP shares	2	101.55	100.00	1.6	
Barclays Global Aggregate - Corporates (hedged into GBP) *				1.9	
DH USD shares	3	108.47	102.09	6.3	5.3
Barclays Global Aggregate - Corporates (hedged into USD) *				6.5	4.2
ODH EUR shares	3	99.43	98.51	0.8	-0.5
OIH EUR shares	3	101.25	100.04	1.1	1.2
OFH EUR shares	3	100.01	98.83	1.1	-0.1
OEH EUR shares	3	100.96	100.02	0.8	0.9
Robeco Emerging Lux-o-rente Local Currency					
B EUR shares	1	74.40	68.81	11.4	-0.3
C EUR shares	1,3	90.36	83.33	11.6	1.6
D EUR shares		89.41	80.28	11.5	-0.3
Z EUR shares	3	101.00	90.07	12.3	1.0
JPM GBI-EM Global Diversified TR (EUR)				11.8	1.7
D USD shares		76.37	67.05	13.9	-5.4
I USD shares		78.10	68.35	14.3	-4.8
JPM GBI-EM Global Diversified TR (USD)				14.3	-3.5
Robeco Quant High Yield Fund					
CH EUR shares	1,3	94.26	93.63	2.2	-1.3
EH EUR shares	1,3	98.52	102.76	1.9	3.1
IH EUR shares	3	111.15	108.75	2.2	4.8
ZH EUR shares	3	103.02	100.58	2.4	3.0
Barclays Global High Yield Corporate, ex financials (EUR) *				7.2	1.4
IH USD shares	3	106.27	103.26	2.9	3.4
ZH USD shares	3	102.60	99.47	3.1	2.6
Barclays Global High Yield Corporate, ex financials (USD) *				7.9	1.1
Robeco Global Multi-Factor Credits					
CH EUR shares	1,3	100.90	97.50	5.6	5.2
FH EUR shares	3	105.55	99.99	5.6	5.3

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
IH EUR shares	3	105.65	100.04	5.6	5.4
Barclays Global Aggregate - Corporates (hedged into EUR)				5.9	5.5
DH CHF shares	3	104.63	99.52	5.1	4.4
IH CHF shares	3	105.05	99.73	5.3	4.8
Barclays Global Aggregate - Corporates (hedged into CHF)				5.5	4.7
IH GBP shares	3	106.70	100.44	6.2	6.4
Barclays Global Aggregate - Corporates (hedged into GBP)				6.5	6.6
IH USD shares	3	106.61	100.40	6.2	6.3
Barclays Global Aggregate - Corporates (hedged into USD)				6.5	6.5
Robeco Global Absolute Return Bond Fund					
D EUR shares	2	100.33	100.00	0.3	
F EUR shares	2	100.46	100.00	0.5	
I EUR shares	2	100.49	100.00	0.5	
ML EUR LIBOR Overnight Index *				-0.1	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 140.

² Share class activated/de-activated in reporting period. See table on page 6 to 7.

³ 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco High Yield Bonds

Global High Yield bonds posted a high single digit positive total return over the first half of 2016. In the first 6 weeks of the year markets sold off strongly, with yields and spreads for US HY reaching record levels. The bigger theme was fears around declining global economic growth. The market continued to worry about the Chinese economy and economic data coming from the US were not very strong either. From 11 February on, market sentiment turned dramatically for the better. This market rally was mainly supported by an ongoing rise in oil and commodity prices that had reached historical lows in February. We actively increased beta on weakness and lowered it back again after the late-first-quarter rally, generating a positive beta result. The sub-fund kept its underweight in the US Energy sector but closed its underweight in the commodity related sectors. We stuck with our quality bias on issuer selection in both sectors. The rally lost steam later in the second quarter, as oil prices did not rise further and the Brexit referendum caused uncertainty. Thanks to issuer selection and tactical beta positioning, the fund outperformed its benchmark.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Emerging Credits

Emerging market credits posted a positive total return of 7.80% in the first half of 2016. US treasury yields decreased and credit spreads across emerging markets tightened compared to the start of the year. The divergence between countries remains considerable. Brazil was the most different from the market: started negative and turned to positive. Spreads widened to above 1000 basispoints in February to compress back to 680 basispoints currently, 200 basispoints lower than the start of the year. The sub-fund posted a positive total return of 7.25%, generating underperformance versus its reference benchmark during the period. After the spread widening in January and February the fund added risk aggressively. After Spreads tightened considerably in March, the fund took profits and moved to a more cautious positioning. Performance in emerging market credits remained strong despite mixed economic and corporate results. The cautious positioning had a negative effect on the sub-fund's relative performance.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit

investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Emerging Debt

Robeco Emerging Debt Fund delivered a strong positive return during the first half of 2016, which was well in excess of the sub-fund's reference index. The strong absolute performance of the emerging market local bond asset class over the period was due more to global factors, which are external to emerging countries, than domestic developments: namely the declining likelihood of monetary policy tightening in the US, the slow yet steady recovery in most commodity prices, and the active policy response in China to support growth and protect the RMB from a dramatic devaluation. This combination of external influences supported a small recovery in economic activity in most emerging countries, a search for yield amongst investors, and a slightly weaker USD all created a helpful environment for emerging local bond prices and foreign exchange. The good relative performance of the Fund came from the focus on countries with improving fundamentals particularly Brazil, Indonesia, and Russia.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. ESG factors play an important role in the investment process for Robeco Emerging Debt, both in the country analysis and credit analysis. For sovereigns the Country Sustainability Ranking and underlying research is used as input for assessment of the structural outlook for a country. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Global Credits

Global investment-grade corporate bonds posted a positive total return of 5.9% in the first half of 2016. US and German treasury yields decreased and European and US credit spreads tightened. After spreads widened substantially in January and February due to the very weak commodity markets, spreads started to compress in March after commodity markets bottomed. The announcement of Federal Reserve to postpone further rate hikes and the introduction of the CSPP program by the ECB resulted in further spread tightening, especially in European corporates. The sub-fund posted a positive total return of 6.2%, generating outperformance versus its reference index during the year. The sub-fund added risk in the first 2 months of the year as spreads became very attractive. The sub-fund remained positioned for tighter spreads, although some profit was taken in March and April.

With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Emerging Lux-o-rente Local Currency

Robeco Emerging Lux-o-rente Local Currency sub-fund delivered a strong positive return during the first half of 2016, which was well in excess of the sub-fund's benchmark index. The strong absolute performance of the emerging market local bond asset class over the period was due more to global factors, which are external to emerging countries, than domestic developments: namely the declining likelihood of monetary policy tightening in the US, the slow yet steady recovery in most commodity prices, and the active policy response in China to support growth and protect the RMB from a dramatic devaluation. This combination of external influences supported a small recovery in economic activity in most emerging countries, a search for yield amongst investors, and a slightly weaker USD all created a helpful environment for emerging local bond prices and foreign exchange. The good relative performance of the sub-fund was due to the overweight duration positions at the start of the period when yields fell. These positions were either closed or converted into underweight duration positions half way through the period. ESG factors play no role in the investment policy of the sub-fund.

Robeco Quant High Yield Fund

This sub-fund offers exposure to the global high yield market solely using liquid instruments. In the first half of 2016, the sub-fund delivered a positive total return. The portfolio positioning is fully determined by the outcome of our proprietary quantitative credit market timing model. The model started the year with a positive signal for the high yield market. However, in the commodity-related turmoil that hit the markets in the first weeks of the year, the model signal switched via neutral to negative mid-January. The underweight-beta position was maintained until mid-February when volatility diminished and market conditions started to improve with recovering commodity prices. The model stayed neutral until

mid-March at which time it turned positive again after accommodative statements by central banks, most notably the ECB's extension of its buying program to corporate bonds. The resulting overweight-beta position lasted until mid-June, when increasing unrest around Brexit caused deterioration in market sentiment. The model switched negative at the end of June, after markets sold off after the outcome of the Brexit referendum. All in all, the beta positioning contributed negatively to the sub-fund's relative performance versus its credit default swap (CDS) benchmark in the first half of 2016. Moreover, the sub-fund underperformed its reference index, the global high yield bond index, because over this period high yield bonds strongly outperformed high yield CDS. This bond-CDS performance difference was mainly generated in April, when bond spreads tightened more fiercely than CDS spreads. With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Robeco Global Multi-Factor Credits

This sub-fund offers exposure to global investment grade corporate bonds, which have high scores on one or more factors, such as Value, Momentum, Low-Risk and Size. The sub-fund offers balanced exposure to these factors in a well-diversified portfolio. The strategy is driven by our quantitative multi-factor model, while the analysts perform a fundamental check on additional downside risks, including ESG risks. The analysts use RobecoSAM sustainability data and external sources to make an ESG assessment as a part of the fundamental checks. The sub-fund generated a strongly positive return over the first half of 2016. It performed in line with its benchmark, the Barclays Global Aggregate Corporates index. The beta positioning of the fund contributed only marginally to the relative performance, because the portfolio is approximately beta-neutral by design. Instead, relative performance is driven by issuer selection, as generated by the quantitative multi-factor ranking model. In the commodity-related turmoil that hit the markets in the first weeks of the year, the Low-Risk factor did very well. However, in the subsequent market recovery – driven by improving commodity prices and accommodative statements by central banks – the Low-Risk factor contributed negatively to the performance. The Value factor displayed an opposite pattern: negative contribution in January, and positive contributions in the subsequent months. The Momentum factor performed quite steadily positively in this period. In the highly volatile period around the Brexit referendum, the portfolio held its ground. Overall, the Momentum and Value factors contributed positively to the sub-fund's performance over the first half of 2016, the Low-Risk factor neutrally and the Size factor negatively.

Robeco Global Absolute Return Bond Fund

The overall return of the Robeco Global Absolute Return Corporate Bond sub-fund equalled close to 0.8% since its inception in April. The fund benefited from declining yields in both US and European bond markets. The sub-fund also capitalized on its exposure to emerging (local) debt. This market segment showed a come back underpinned by an attractive interest rate differential with developed markets and waning worries about a rapid monetary tightening cycle in the US. The sub-fund's positions in subordinated bonds issued by financials were lagging in performance. Worries about the health of the Italian banking sector and uncertainty in the run up to the Brexit referendum, put downward pressure on the category.

ESG information of countries is integrated into the investment policy of government bonds. For a large group of countries an ESG profile is constructed. ESG information is especially valuable for decisions regarding country allocation. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis

Regional Bond sub-funds

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco Euro Government Bonds					
CH EUR shares	1	117.67	113.01	5.7	7.4
DH EUR shares		162.56	153.93	5.6	7.2
EH EUR shares	1	112.23	110.20	5.6	7.2
FH EUR shares		127.44	120.58	5.7	7.4
IH EUR shares		171.08	161.85	5.7	7.4
ZH EUR shares		173.55	163.87	5.9	7.8
Barclays Euro-Aggregate: Treasury (EUR)				5.7	7.5
IH USD shares	3	107.05	100.78	6.2	6.4
Barclays Euro Aggregate: Treasury (hedged into USD)				6.2	6.4
IHHI EUR shares		111.35	107.90	3.2	4.2
2CH EUR shares	1,3	100.24	99.69	2.1	3.2
2EH EUR shares	1,3	101.81	101.11	2.0	3.1
2FH EUR shares	3	103.30	101.21	2.1	3.2
2IH EUR shares	3	103.35	101.23	2.1	3.3
Robeco Euro Credit Bonds					
CH EUR shares	1,3	97.20	95.49	3.8	3.9
DH EUR shares		138.68	133.78	3.7	4.2
FH EUR shares	3	113.51	109.30	3.9	4.6
IH EUR shares		147.25	141.74	3.9	4.6
ZH EUR shares		155.61	149.46	4.1	5.1
Barclays Euro-Aggregate: Corporates (EUR)				4.1	4.7
DH CHF shares		116.69	112.86	3.4	3.7
Barclays Euro-Aggregate: Corporates (hedged into CHF)				3.8	4.1
Robeco All Strategy Euro Bonds					
BH EUR shares	1	102.14	99.56	4.7	5.7
CH EUR shares	1,3	106.28	103.42	4.8	6.2
DH EUR shares		93.17	89.03	4.7	5.7
FH EUR shares	3	118.69	113.22	4.8	6.2
IH EUR shares		157.96	150.62	4.9	6.1
ZH EUR shares		163.74	155.80	5.1	6.6
Barclays Euro-Aggregate (EUR)				4.9	6.3
DHHI EUR shares		119.24	117.54	1.4	2.5
FHHI EUR shares	3	107.16	105.44	1.6	2.8
IHHI EUR shares		121.85	119.84	1.7	2.9
10DH EUR shares		156.46	144.60	8.2	8.8
40DH EUR shares		448.90	330.41	35.9	33.1
40IH EUR shares		319.69	234.81	36.1	33.7
Robeco European High Yield Bonds					
DH EUR shares		193.17	186.32	3.7	5.4
EH EUR shares	1,3	101.84	101.92	3.7	3.5
FH EUR shares	3	116.16	111.77	3.9	5.4
IH EUR shares		206.00	198.12	4.0	6.0
ZH EUR shares		128.80	123.52	4.3	6.7
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)				4.0	6.1
DH CHF shares	2	99.79	100.00	-0.2	

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
FH CHF shares	2	99.70	100.00	-0.3	
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into GBP)				-0.1	
DH USD shares	2	100.16	100.00	0.2	
Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)				0.3	
OIH EUR shares	3	104.09	102.09	2.0	1.8
Robeco Euro Sustainable Credits					
BH EUR shares	1	98.22	96.79	3.5	3.9
CH EUR shares	1,3	98.76	97.19	3.7	4.4
DH EUR shares		128.86	124.52	3.5	3.9
FH EUR shares	3	112.91	108.92	3.7	4.4
IH EUR shares		132.32	127.59	3.7	4.3
Barclays Euro-Aggregate: Corporates (EUR)				4.1	4.7
IEH CHF shares	2	100.61	100.00	0.6	
IH CHF shares	2	100.63	100.00	0.6	
Barclays Euro-Aggregate: Corporates (CHF)				1.0	
OEH EUR shares	1,3	99.55	98.95	0.7	-0.4
OIH EUR shares	3	100.06	99.18	0.9	0.1
Robeco Financial Institutions Bonds					
BH EUR shares	1	103.89	106.53	0.0	5.4
CH EUR shares	1,3	98.09	100.39	0.2	5.2
DH EUR shares		139.80	139.79	0.0	5.4
IH EUR shares		142.95	142.63	0.2	5.8
ZH EUR shares	3	99.18	98.75	0.4	-0.6
Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into EUR)				1.1	5.6
IEH CHF shares	2	98.86	100.00	-1.1	
IH CHF shares	2	98.86	100.00	-1.1	
Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into CHF)				-0.3	
BH USD shares	1,3	91.63	93.36	0.6	1.4
DH USD shares	3	109.02	108.31	0.7	3.7
FH USD shares	3	106.88	106.06	0.8	3.0
IH USD shares	3	103.97	103.07	0.9	2.3
MH USD shares	3	102.76	102.13	0.6	1.6
Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)				1.7	5.2
ODH EUR shares	3	96.89	99.56	-2.7	-2.2
OFH EUR shares	3	97.12	99.59	-2.5	-2.8
OIH EUR shares	3	99.42	101.91	-2.4	-0.3
Robeco Covered Bonds					
IH EUR shares	2	110.71	109.43	1.2	3.9
Barclays Euro-Aggregate Securitized (EUR)				1.2	4.2
Robeco Investment Grade Corporate Bonds					
BH EUR shares	1	104.03	101.12	5.0	4.3
CH EUR shares	1	96.32	93.46	5.1	4.6
DH EUR shares		144.31	137.50	5.0	4.2
FH EUR shares	3	114.08	108.50	5.1	4.8
IEH EUR shares	1	115.86	112.78	5.2	4.7
IH EUR shares		154.06	146.44	5.2	4.7
ZH EUR shares		123.11	116.80	5.4	5.1
Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)				5.3	4.9

Investment results

	Note	Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
IHHI EUR shares		124.66	120.60	3.4	2.2
OIH EUR shares	3	102.03	99.99	2.0	0.9

¹ Assuming reinvestment of the distributed dividend. See Notes on page 140.

² Share class activated/de-activated in reporting period. See table on page 6 to 7.

³ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

The sub-fund posted a clearly positive absolute return. The active duration management, country allocation and yield curve positioning all contributed positively to this result. The sub-fund reduced its holdings of peripheral government bonds early in the year as the spreads of these bonds had decreased, fundamental improvements were stalling and political risks in Europe were rising. Country spreads indeed widened. The fund was correctly positioned for a flattening of the German yield curve in the second quarter.

ESG information of countries is integrated into the investment policy of government bond portfolios. For a large group of countries an ESG profile is constructed. These profiles are the basis for the “Country Sustainability Ranking” where we rank countries in terms of ESG performance. The ranking is updated twice a year. Countries are discussed individually in the team, to clearly assess where opportunities and risks are expected. This information is taken into consideration in the investment decisions, in combination with traditional analyses of fiscal and monetary policy. ESG information is especially valuable for decisions regarding country allocation.

Robeco Euro Credit Bonds

The total return for Robeco Euro Credit Bonds was 4.1% in the first six months of 2016, more or less in line with that of the benchmark. The return was to a large extent driven by a decline in underlying government bond yields. Spreads widened a few basispoints, but the excess return of credit over government debt was still marginally positive.

We actively added credit risk to the portfolio during the first weak months of the year. This contributed positively to the relative performance. The portfolio has an overweight positioning in financials versus non-financials. This contributed negatively to the performance as non-financials outperformed.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco All Strategy Euro Bonds

The overall decline in bond yields contributed to the positive return for the fund over the first half over 2016. The German 10-year bond yield started the year at around 0.6% and entered negative territory in June. And although peripheral government bond spreads over Bunds increased, the yields actually declined. Credits had a volatile start of the year, but backed by the ECB corporate purchase program, corporate credit spreads ended June more or less unchanged compared to the closing of December 2015. The active duration policy, both increasing and reducing the overall portfolio duration, and yield curve positioning contributed positively the fund’s performance.

ESG factors play an important role in the investment process for Robeco All Strategy Euro Bonds, both in the country analysis and credit analysis. For sovereigns the Country Sustainability Ranking and underlying research is used as input for assessment of the structural outlook for a country. For credits the ESG analysis is part of the fundamental scoring by the sector analyst.

Robeco European High Yield Bonds

European High Yield bonds posted a positive total returns close to 4% over the first half of 2016. In the first 6 weeks of the year markets sold off strongly, with yields and spreads for US HY reaching record levels. The bigger theme was fears around declining global economic growth. The market continued to worry about the Chinese economy and economic data coming from the US were not very strong either. From 11 February on, market sentiment turned dramatically for the

better. This market rally was mainly supported by an ongoing rise in oil and commodity prices that had reached historical lows in February. We actively increased beta on weakness and lowered it back again after the late-first-quarter rally, generating a positive beta result. We stuck with our quality bias on issuer selection in both sectors. The rally lost steam later in the second quarter as oil prices did not rise further, the Brexit referendum and ECB's CSPP program caused uncertainty. Thanks to issuer selection and tactical beta positioning, the fund outperformed its benchmark. With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Euro Sustainable Credits

The total return for Robeco Euro Sustainable Credits was circa 4% in the first six months of 2016, slightly lower than that of the benchmark. The return was to a large extent driven by a decline in underlying government bond yields. Spreads widened a few basispoints, but the excess return of credit over government debt was still marginally positive. The portfolio has an overweight positioning in financials versus non-financials. This contributed negatively to the performance as non-financials outperformed. In January, a few positions were adjusted to further improve the environmental impact of the portfolio. Towards the end of March the portfolio was adjusted to take into account the new sustainability scores that became available via RobecoSAM.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental Analysis. Robeco Euro Sustainable Credits only invests in best-in-class companies, based on RobecoSam sustainability rankings.

Robeco Financial Institutions Bonds

The total return for Robeco Financial Institutions Bonds was circa 0.5% in the first six months of 2016, lower than that of the benchmark. The return was driven by a decline in underlying government bond yields. Spreads widened and the excess return of credit over government debt was negative.

The sub-fund had an overweight beta positioning throughout the reporting period, this positioning contributed negatively. We added credit risk to the portfolio in the first very weak months of the year, this decision contributed positively. The exposure to CoCos was increased in February, as this part of the market had widened too much, in our opinion. The overweight that the sub-fund has in UK bank debt contributed negatively. Spreads widened as the probability of a Brexit increased during the first half of 2016.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Covered Bonds

The portfolio was liquidated in February and the fund ceased to exist. The performance of the fund was slightly positive in this period, the fund performed more or less in line with the benchmark.

Robeco Investment Grade Corporate Bonds

The non-financial corporate bond fund posted a strong total return (+5.4%) in the reporting period, slightly above its benchmark. Spreads on non-financial corporate bonds tightened in the first half of the year. This performance was mainly driven by the European Central Bank which started a corporate bond buying program aimed at 'non-bank' corporations established in the euro zone. As a result, non-financial corporates significantly outperformed the financial sector. The fund was positioned for tighter spreads with the beta of the portfolio above one. We actively increased the beta during the first quarter, mainly by adding subordinated corporate hybrid bonds. In addition, we increased exposure to the energy sector at attractive spread levels. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit investments. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as part of our fundamental research.

Asset Allocation sub-funds

Investment results

		Price in currency x 1 30/06/2016	Price in currency x 1 31/12/2015	Investment result reporting period in %	Investment result 3 years average
Robeco GTAA Fund					
D EUR shares		141.80	154.12	-8.0	0.7
F EUR shares	2	102.06	110.50	-7.6	0.8
I EUR shares		148.87	161.17	-7.6	1.4
Z EUR shares		169.28	182.45	-7.2	2.7
EONIA (EUR) overnight *				-0.1	0.0
Robeco GTAA Medium					
D EUR shares	1	96.71	100.00	-3.3	
F EUR shares	1	97.05	100.00	-3.0	
I EUR shares	1	97.08	100.00	-2.9	
EONIA (EUR) overnight *				-0.1	
Robeco Global Diversified Carry Fund					
F EUR shares	2	106.59	102.11	4.4	6.6
Z EUR shares	2	107.19	102.35	4.7	7.2
BofA Merrill Lynch Euro Currency Overnight Deposit Offered Rate Index *				-0.1	-0.2

¹ Share class activated/de-activated in reporting period. See table on page 6 to 7.

² 3 year performance since inception/until deactivation.

* Reference index.

Performance analysis

Robeco GTAA Fund

The investment objective of the sub-fund is to deliver absolute returns by employing tactical asset allocation within and between asset classes (equity, bonds, and currencies). This is done using a fully systematic model driven approach, using a combination of multi-factors, such as Value and Momentum. During the first quarter the sub-fund realized a positive return, in the second quarter this was more than offset by a loss resulting in a negative return for the full half year. Positive performance contribution came from the duration allocation but this was not sufficient to cover the losses in equity and currency positioning. The portfolio positioning shifted throughout the first half of the year from long equity to short equity markets, the bond positioning was primarily long and shifted to short duration at the end April. The currency positioning was primarily short Japanese yen versus the euro and a few tactical positions in the USD versus the euro. In both real estate and commodities the activity was very limited as the short model signals could not be implemented due to the regulatory restrictions. With respect to Sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Robeco GTAA Medium

Robeco GTAA Medium investment philosophy and the underlying models are exactly the same as Robeco GTAA. The difference is that Robeco GTAA medium by design has one third of the volatility.

The investment objective of the sub-fund is to deliver absolute returns by employing tactical asset allocation within and between asset classes (equity, bonds and currencies). This is done using a fully systematic model driven approach, using a combination of multi-factors, such as Value and Momentum. During the first quarter the sub-fund realized a positive return, in the second quarter this was more than offset by a loss resulting in a negative return for the full half year. Positive performance contribution came from the duration allocation but this was not sufficient to cover the losses in equity and currency positioning. The portfolio positioning shifted throughout the first half of the year from long equity to short equity markets, the bond positioning was primarily long and shifted to short at the end April. The currency positioning was primarily short Japanese yen versus the euro and a few tactical positions in the USD versus the euro. In

both real estate and commodities the activity was very limited as the short model signals could not be implemented due to the regulatory restrictions.

With respect to Sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Robeco Global Diversified Carry Fund

The investment objective of the sub-fund is to deliver absolute returns by employing using long/short positions to capitalize on the dispersion in returns within each asset classes as its primary performance drivers with a limited directional market exposure. This is done using a fully systematic model driven approach. Positions are taken in the following asset classes

Equities markets: the main performance driver in equities is to benefit from long exposure to high dividend-paying equity markets and to mitigate market risk through short exposures to low dividend-paying markets.

Currencies: the main performance driver is to benefit from high-yielding currencies, financed by low-yielding ones.

Interest rate swaps: the main performance driver is to benefit from interest rate differences between countries and over the curves, by having long exposure to high-yielding countries/maturities, and to mitigate interest rate risk through short positions in low-yielding countries/maturities.

Positive performance contribution came from both the carry and the trend factor from positions in both the equity and interest rates market. The currency positioning contribution was flat. During the first half of 2016 the dividend strategy was the most active and the currency strategy the most stable as difference in short term interest rates hardly move.

With respect to Sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Luxembourg, 30 August 2016

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Financial statements

Statement of net assets

In EUR x thousand									
		Robeco Capital Growth Funds		Robeco BP Global Premium		Robeco Global Conservative		Robeco Global Stars	
		Combined		Equities		Equities		Equities	
	Notes	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	33,485,029	32,121,918	1,589,398	1,599,055	624,549	517,888	105,750	114,839
Deposits and other cash	3,5,9	973,447	951,636	30,011	66,914	4,900	812	996	5,519
Unrealized gains on forward exchange transactions	4	66,921	41,973	37	6	2	–	467	128
Unrealized gains on financial futures	5	21,781	6,911	–	–	79	–	–	–
Unrealized gains on interest rate swaps	6	52,650	15,122	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	777	283	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	57,514	49,127	–	–	–	–	–	–
Other assets	9	769,446	622,649	6,002	15,739	8,241	1,603	1,274	175
Total assets		35,427,565	33,809,619	1,625,448	1,681,714	637,771	520,303	108,487	120,661
Bank overdrafts	10	32,461	6,376	–	–	–	5	–	–
Collateral due to brokers	9	42,139	41,427	–	–	–	–	540	–
Unrealized losses on forward exchange transactions	4	99,092	18,945	9	4	7	–	48	78
Unrealized losses on financial futures	5	12,638	4,966	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	107,931	42,538	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	6,573	4,058	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	62,397	97,476	–	–	–	–	–	–
Written options at market value	3	7,996	17,387	6,667	–	–	–	–	–
Other liabilities		363,271	270,567	6,004	2,771	456	652	173	115
Total liabilities		734,498	503,740	12,679	2,775	463	657	761	193
Total net assets		34,693,067	33,305,879	1,612,769	1,678,939	637,308	519,646	107,726	120,468
Net asset value per B EUR share				143.39	148.86	154.73	150.40	–	–
Net asset value per C EUR share				129.26	133.78	135.90	131.77	–	–
Net asset value per D EUR share				222.32	227.14	185.55	176.76	223.51	232.10
Net asset value per F EUR share				96.63	98.52	–	–	137.89	142.75
Net asset value per I EUR share				130.16	132.68	189.93	180.45	–	–
Net asset value per Z EUR share				–	–	182.09	172.46	175.04	180.50
Net asset value per IH EUR share				–	–	112.00	–	–	–
Net asset value per ZB AUD share				124.54¹	130.36¹	–	–	–	–
Net asset value per F GBP share				116.36²	–	109.67²	–	–	–
Net asset value per I GBP share				116.38²	–	–	–	–	–
Net asset value per D USD share				118.87³	118.87³	135.44³	126.15³	–	–
Net asset value per E USD share				99.14³	101.13³	–	–	–	–
Net asset value per F USD share				104.14³	103.82³	–	–	–	–
Net asset value per I USD share				104.87³	104.53³	161.13³	149.69³	–	–
Net asset value per M USD share				93.30³	93.76³	–	–	–	–
Net asset value per Z USD share				–	–	127.10³	117.71³	–	–
Net asset value per DH USD share				94.44³	94.82³	–	–	–	–

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Emerging Stars Equities		Robeco Emerging Markets Equities		Robeco Active Quant Emerging Markets Equities		Robeco Momentum Equities	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	506,020	491,821	612,156	694,145	368,257	429,882	89,169	87,702
Deposits and other cash	3,5,9	5,987	8,175	11,005	9,721	9,564	3,041	5,030	1,029
Unrealized gains on forward exchange transactions	4	—	—	—	—	—	—	—	—
Unrealized gains on financial futures	5	—	—	—	314	559	6	6	—
Unrealized gains on interest rate swaps	6	—	—	—	—	—	—	—	—
Unrealized gains on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized gains on credit default swaps	8	—	—	—	—	—	—	—	—
Other assets	9	7,324	2,246	6,978	1,894	6,947	1,700	741	123
Total assets		519,331	502,242	630,139	706,074	385,327	434,629	94,946	88,854
Bank overdrafts	10	—	—	7,347	—	—	25	4,353	—
Collateral due to brokers	9	—	—	—	—	—	—	—	—
Unrealized losses on forward exchange transactions	4	—	—	—	—	—	—	—	—
Unrealized losses on financial futures	5	—	—	540	—	—	—	9	4
Unrealized losses on interest rate swaps	6	—	—	—	—	—	—	—	—
Unrealized losses on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized losses on credit default swaps	8	—	—	—	—	—	—	—	—
Written options at market value	3	—	—	—	—	—	—	—	—
Other liabilities		2,128	1,826	3,097	1,749	361	399	42	48
Total liabilities		2,128	1,826	10,984	1,749	361	424	4,404	52
Total net assets		517,203	500,416	619,155	704,325	384,966	434,205	90,542	88,802
Net asset value per D EUR share		167.27	168.94	143.28	142.57	129.81	124.88	116.93	115.97
Net asset value per DL EUR share		114.34	115.78	—	—	—	—	—	—
Net asset value per E EUR share		95.69	96.67	—	97.28	87.42	84.10	—	—
Net asset value per F EUR share		116.42	117.19	109.63	108.71	108.26	103.82	136.81	135.34
Net asset value per I EUR share		120.17	121.01	257.90	255.64	136.99	131.38	165.31	163.51
Net asset value per M EUR share		—	—	105.85	105.59	—	—	—	—
Net asset value per Z EUR share		121.44	121.76	—	—	108.39	103.55	133.32	131.45
Net asset value per F GBP share		111.98 ¹	—	—	—	—	—	—	—
Net asset value per G GBP share		116.01 ¹	—	—	—	—	—	—	—
Net asset value per IL GBP share		108.27 ¹	—	—	—	—	—	—	—
Net asset value per D USD share		88.01 ²	86.26 ²	119.70 ²	116.47 ²	85.08 ²	79.97 ²	—	—
Net asset value per DL USD share		—	—	—	—	79.86 ²	75.31 ²	—	—
Net asset value per F USD share		106.27 ²	—	91.22 ²	88.45 ²	—	—	—	—
Net asset value per FL USD share		85.74 ²	84.53 ²	—	—	—	—	—	—
Net asset value per I USD share		92.05 ²	90.58 ²	91.81 ²	88.99 ²	86.63 ²	81.23 ²	—	—
Net asset value per IL USD share		104.63 ²	103.13 ²	—	—	—	—	—	—
Net asset value per J USD share		—	—	94.53 ²	91.63 ²	—	—	—	—
Net asset value per KE USD share		76.84 ²	77.68 ²	—	—	—	—	—	—
Net asset value per M USD share		—	—	106.43 ²	—	79.21 ²	74.79 ²	—	—
Net asset value per ML USD share		95.01 ²	94.15 ²	—	—	—	—	—	—

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	RobecoSAM		Robeco		Robeco		Robeco	
		Quant Sustainable Global		Quant Emerging Markets		Emerging Conservative		Emerging Markets Smaller	
		Equities		Equities ¹		Equities ¹		Companies ¹	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	109,641	106,985	66,730	72,688	3,004,813	2,362,375	64,664	62,940
Deposits and other cash	3,5,9	350	1,894	703	349	27,516	48,019	490	512
Unrealized gains on forward exchange transactions	4	197	148	–	–	–	–	–	–
Unrealized gains on financial futures	5	5	6	38	2	270	177	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	1,049	177	718	496	33,214	8,683	331	145
Total assets		111,242	109,210	68,189	73,535	3,065,813	2,419,254	65,485	63,597
Bank overdrafts	10	23	–	77	3	–	–	–	–
Collateral due to brokers	9	–	430	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	4	764	101	–	–	–	–	–	–
Unrealized losses on financial futures	5	6	4	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		54	766	58	82	20,543	3,225	11	11
Total liabilities		847	1,301	135	85	20,543	3,225	11	11
Total net assets		110,395	107,909	68,054	73,450	3,045,270	2,416,029	65,474	63,586
Net asset value per B EUR share		–	–	–	–	104.30 ²	100.79 ²	–	–
Net asset value per C EUR share		–	–	–	–	97.94 ²	94.35 ²	–	–
Net asset value per D EUR share		60.35	61.19	–	–	137.64 ²	129.75 ²	120.97 ²	121.69 ²
Net asset value per F EUR share		126.20	127.82	–	–	113.06 ²	106.25 ²	123.98 ²	124.18 ²
Net asset value per IE EUR share		–	–	–	–	84.37 ²	80.38 ²	–	–
Net asset value per I EUR share		128.36	129.89	–	–	142.12 ²	133.55 ²	–	–
Net asset value per Z EUR share		134.98	136.33	107.24 ²	102.13 ²	129.13 ²	120.88 ²	–	–
Net asset value per IH EUR share		99.71	100.38	–	–	–	–	–	–
Net asset value per ZB AUD share		–	–	–	–	116.03 ³	111.15 ³	–	–
Net asset value per D GBP share		–	–	–	–	111.46 ⁴	93.18 ⁴	–	–
Net asset value per E GBP share		–	–	–	–	–	93.18 ⁴	–	–
Net asset value per F GBP share		–	–	–	–	112.51 ⁴	93.78 ⁴	111.18 ⁴	–
Net asset value per G GBP share		–	–	–	–	111.12 ⁴	93.77 ⁴	–	–
Net asset value per I GBP share		–	–	–	–	112.34 ⁴	93.63 ⁴	–	–
Net asset value per B USD share		–	–	–	–	83.18	78.56	–	–
Net asset value per C USD share		–	–	–	–	83.22	78.36	–	–
Net asset value per D USD share		–	–	–	–	97.24	89.63	102.54	100.86
Net asset value per E USD share		–	–	–	–	–	87.78	–	–
Net asset value per F USD share		–	–	–	–	96.12	88.33	–	–
Net asset value per G USD share		–	–	–	–	95.80	88.33	–	–
Net asset value per I USD share		–	–	89.14	83.29	104.21	95.75	105.99	103.78
Net asset value per M USD share		–	–	–	–	90.00	83.27	88.99	87.64
Net asset value per Z USD share		–	–	–	–	–	–	109.74	106.92

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

³ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the US-dollar (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollar (USD).

Statement of net assets

In EUR x thousand

	Notes	Robeco Quant Value Equities		Robeco Global Diversified Factor Equities		Robeco Active Quant Emerging Large Cap Equities ¹		Robeco Emerging Opportunities Equities	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	46,913	49,782	42,086	5,230	2,901	2,719	2,474	2,451
Deposits and other cash	3,5,9	370	727	497	170	47	7	20	22
Unrealized gains on forward exchange transactions	4	–	–	–	–	–	–	–	–
Unrealized gains on financial futures	5	2	9	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	295	109	2,754	5	28	28	31	9
Total assets		47,580	50,627	45,337	5,405	2,976	2,754	2,525	2,482
Bank overdrafts	10	–	–	113	135	35	3	18	7
Collateral due to brokers	9	–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	4	–	–	–	–	–	–	–	–
Unrealized losses on financial futures	5	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		6	7	511	6	3	4	6	4
Total liabilities		6	7	624	141	38	7	24	11
Total net assets		47,574	50,620	44,713	5,264	2,938	2,747	2,501	2,471
Net asset value per B EUR share		–	–	105.30	105.28	–	–	–	–
Net asset value per D EUR share		–	–	105.30	105.28	–	–	79.04	79.15
Net asset value per F EUR share		124.82	122.34	–	–	–	–	80.19	80.02
Net asset value per I EUR share		125.22	122.72	105.74	105.45	97.66²	93.38²	79.77	79.57
Net asset value per Z EUR share		116.27	113.58	–	–	–	–	–	–
Net asset value per D USD share		–	–	103.56³	101.24³	–	–	–	–
Net asset value per I USD share		–	–	104.00³	101.41³	87.32	81.65	80.70³	78.70³

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco		Robeco		RobecoSAM		Robeco	
		Global Conservative		Asia-Pacific		Sustainable European		European Conservative	
		Developed Equities		Equities		Equities		Equities	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	3,351	3,204	546,658	687,044	456,411	507,773	1,744,050	1,541,510
Deposits and other cash	3,5,9	17	28	12,992	19,062	9,114	8,368	21,975	30,180
Unrealized gains on forward exchange transactions	4	–	–	2	57	91	160	2,218	574
Unrealized gains on financial futures	5	–	–	141	31	–	–	–	195
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	25	6	2,380	1,058	4,324	1,065	15,282	6,274
Total assets		3,393	3,238	562,173	707,252	469,940	517,366	1,783,525	1,578,733
Bank overdrafts	10	28	14	6,730	1,237	–	–	313	–
Collateral due to brokers	9	–	–	–	–	–	–	2,480	–
Unrealized losses on forward exchange transactions	4	–	–	238	90	784	221	133	102
Unrealized losses on financial futures	5	–	–	125	72	–	–	457	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		4	2	1,455	1,124	6,508	809	5,842	2,508
Total liabilities		32	16	8,548	2,523	7,292	1,030	9,225	2,610
Total net assets		3,361	3,222	553,625	704,729	462,648	516,336	1,774,300	1,576,123
Net asset value per B EUR share		112.04	107.40	–	–	–	–	105.06	111.57
Net asset value per C EUR share		–	–	–	–	–	–	133.91	141.86
Net asset value per D EUR share		112.04	107.40	126.62	133.08	44.89	46.98	165.51	172.18
Net asset value per E EUR share		–	–	–	–	99.34	105.18	–	–
Net asset value per F EUR share		–	–	134.05	140.37	120.40	125.64	106.50	–
Net asset value per I EUR share		112.52	107.57	–	–	168.72	176.06	156.42	162.28
Net asset value per Z EUR share		–	–	146.11	152.31	–	–	171.21	177.07
Net asset value per IH EUR share		–	–	–	–	–	–	157.93	158.05
Net asset value per IH CHF share		–	–	–	86.99²	–	–	–	–
Net asset value per C GBP share		–	–	–	–	–	–	110.96³	103.20³
Net asset value per I GBP share		–	–	–	–	–	–	112.17³	103.21³
Net asset value per B USD share		–	–	–	–	–	–	87.30⁴	90.62⁴
Net asset value per D USD share		110.20⁴	103.29⁴	142.07⁴	146.01⁴	–	–	118.05⁴	120.08⁴
Net asset value per F USD share		–	–	99.61⁴	101.99⁴	–	–	–	–
Net asset value per I USD share		110.66⁴	103.45⁴	112.21⁴	114.87⁴	–	–	97.77⁴	99.19⁴
Net asset value per M USD share		–	–	95.49⁴	98.38⁴	–	–	101.06⁴	103.06⁴
Net asset value per DH USD share		–	–	–	–	–	–	99.74⁴	99.35⁴
Net asset value per IH USD share		–	–	–	–	–	–	99.63⁴	99.05⁴
Net asset value per MH USD share		–	–	–	–	–	–	99.16⁴	98.99⁴

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

		Robeco US Conservative		Robeco US Premium		Robeco Chinese		Robeco Indian	
		Equities ¹		Equities ¹		Equities		Equities	
	Notes	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	296,214	72,498	4,772,468	5,182,873	347,499	868,080	20,840	32,389
Deposits and other cash	3,5,9	2,737	463	41,966	122,100	6,197	11,402	1,988	1,163
Unrealized gains on forward exchange transactions	4	1	–	1,502	22,476	–	–	–	–
Unrealized gains on financial futures	5	30	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	4,250	107	25,622	40,804	20,119	9,708	76	216
Total assets		303,232	73,068	4,841,558	5,387,141	373,815	889,190	22,904	33,768
Bank overdrafts	10	–	–	2	–	–	3,734	1,247	–
Collateral due to brokers	9	–	–	–	21,701	–	–	–	–
Unrealized losses on forward exchange transactions	4	12	–	8,279	1,979	–	–	–	–
Unrealized losses on financial futures	5	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	1,444	18,888	–	–	–	–
Other liabilities		703	49	56,802	41,282	20,560	1,491	136	250
Total liabilities		715	49	66,527	83,850	20,560	5,225	1,383	250
Total net assets		302,517	73,019	4,775,031	5,303,291	353,255	883,965	21,521	33,518
Net asset value per D EUR share		150.38 ²	139.33 ²	304.88 ²	307.48 ²	69.91	74.76	129.81	134.55
Net asset value per E EUR share		–	–	–	–	98.60	107.67	–	113.36
Net asset value per F EUR share		–	–	182.54 ²	183.39 ²	126.44	134.72	170.43	176.03
Net asset value per I EUR share		152.43 ²	140.85 ²	270.61 ²	271.72 ²	–	–	135.33	139.49
Net asset value per Z EUR share		–	–	188.99 ²	189.04 ²	–	–	–	–
Net asset value per DH EUR share		–	–	181.77 ²	180.11 ²	–	–	–	–
Net asset value per FH EUR share		–	–	156.02 ²	154.09 ²	–	–	–	–
Net asset value per IEH EUR share		–	–	100.21 ²	98.90 ²	–	–	–	–
Net asset value per IH EUR share		104.93 ²	–	199.08 ²	196.54 ²	–	–	–	–
Net asset value per KH EUR share		–	–	123.65 ²	122.05 ²	–	–	–	–
Net asset value per MH EUR share		–	–	170.11 ²	169.11 ²	–	–	–	–
Net asset value per KH CHF share		–	–	122.54 ³	121.24 ³	–	–	–	–
Net asset value per F GBP share		112.22 ⁴	–	–	–	–	–	–	–
Net asset value per EH GBP share		–	–	186.71 ⁴	188.91 ⁴	–	–	–	–
Net asset value per GH GBP share		–	–	140.55 ⁴	141.64 ⁴	–	–	–	–
Net asset value per IE GBP share		–	–	246.55 ⁴	223.53 ⁴	–	–	–	–
Net asset value per D USD share		–	–	204.20	201.38	125.04 ⁵	130.75 ⁵	111.29 ⁵	112.83 ⁵
Net asset value per E USD share		–	–	101.55	–	–	–	–	–
Net asset value per F USD share		–	–	166.11	163.20	–	–	–	–
Net asset value per G USD share		108.55	101.03	–	–	–	–	–	–
Net asset value per I USD share		105.17	–	224.42	220.35	113.21 ⁵	117.90 ⁵	135.22 ⁵	136.55 ⁵
Net asset value per K USD share		–	–	124.28	122.02	–	–	–	–
Net asset value per M USD share		–	–	182.80	180.72	94.33 ⁵	98.89 ⁵	–	97.82 ⁵

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollar (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollar (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Asian Stars		Robeco US Large Cap		Robeco US Select Opportunities		Robeco Asia-Pacific Active Quant	
		Equities ¹		Equities ¹		Equities ¹		Equities ¹	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	175,684	171,558	2,311,346	2,410,485	1,631,324	1,936,080	3,315	–
Deposits and other cash	3,5,9	12,576	6,824	62,345	53,949	23,576	42,663	19	–
Unrealized gains on forward exchange transactions	4	–	–	33	2,209	48	3,810	–	–
Unrealized gains on financial futures	5	125	6	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	1,478	344	26,507	25,745	28,895	8,285	37	–
Total assets		189,863	178,732	2,400,231	2,492,388	1,683,843	1,990,838	3,371	–
Bank overdrafts	10	–	–	–	–	–	–	–	–
Collateral due to brokers	9	–	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	4	12	–	3,824	1,126	515	18	–	–
Unrealized losses on financial futures	5	–	23	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		491	221	77,522	13,634	15,968	2,848	4	–
Total liabilities		503	244	81,346	14,760	16,483	2,866	4	–
Total net assets		189,360	178,488	2,318,885	2,477,628	1,667,360	1,987,972	3,367	–
Net asset value per D EUR share		149.09²	150.64²	231.92²	235.11²	157.86²	157.47²	101.40²	–
Net asset value per E EUR share		96.97²	100.73²	104.28²	108.04²	–	–	–	–
Net asset value per F EUR share		125.65²	126.44²	140.31²	141.80²	110.19²	109.52²	101.59²	–
Net asset value per I EUR share		–	–	142.81²	144.29²	161.73²	160.63²	101.60²	–
Net asset value per IL EUR share		100.54²	–	–	–	–	–	–	–
Net asset value per K EUR share		124.31²	125.24²	–	–	–	–	–	–
Net asset value per Z EUR share		126.13²	126.39²	–	–	–	–	–	–
Net asset value per DH EUR share		–	–	49.36²	49.21²	196.19²	192.34²	–	–
Net asset value per FH EUR share		–	–	114.64²	113.89²	128.05²	125.20²	–	–
Net asset value per IH EUR share		–	–	115.64²	114.87²	129.69²	126.69²	–	–
Net asset value per DH CHF share		–	–	–	–	97.50³	95.93³	–	–
Net asset value per FH CHF share		–	–	–	–	106.05³	103.90³	–	–
Net asset value per F GBP share		112.15⁴	–	152.35⁴	136.55⁴	–	–	–	–
Net asset value per IE GBP share		–	–	183.54⁴	167.55⁴	–	–	–	–
Net asset value per D USD share		102.69	101.41	155.11	153.76	200.20	195.28	101.72	–
Net asset value per DL USD share		93.69	92.69	–	–	–	–	–	–
Net asset value per E USD share		–	–	105.19	106.30	120.25	119.18	–	–
Net asset value per F USD share		–	–	133.52	131.94	133.32	129.56	101.91	–
Net asset value per G USD share		–	–	–	–	107.18	104.30	–	–
Net asset value per IE USD share		–	–	105.52	106.25	124.08	122.38	–	–
Net asset value per I USD share		88.76	87.25	189.11	186.82	208.85	202.82	101.92	–
Net asset value per IL USD share		109.03	107.42	–	–	–	–	–	–
Net asset value per M USD share		–	–	123.54	122.92	141.18	138.06	–	–

Statement of net assets

In EUR x thousand	Robeco		Robeco		Robeco		Robeco Asia-Pacific	
	Asian Stars		US Large Cap		US Select Opportunities		Active Quant	
	Equities ¹		Equities ¹		Equities ¹		Equities ¹	
	Notes	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016
Net asset value per ML USD share	90.42	89.56	–	–	–	–	–	–
Net asset value per Z USD share	107.94	105.77	–	–	–	–	–	–

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollar (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollar (USD).

Statement of net assets

In EUR x thousand

	Notes	Robeco European Premium Equities		Robeco Continental European Conservative Equities		Robeco New World Financial Equities		Robeco Property Equities	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	3,046	2,957	2,993	–	205,594	228,922	376,062	377,212
Deposits and other cash	3,5,9	118	81	49	–	4,603	2,953	7,067	8,414
Unrealized gains on forward exchange transactions	4	–	–	–	–	1,435	642	1,137	713
Unrealized gains on financial futures	5	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	35	2	38	–	739	605	7,168	1,963
Total assets		3,199	3,040	3,080	–	212,371	233,122	391,434	388,302
Bank overdrafts	10	–	3	39	–	31	1	–	–
Collateral due to brokers	9	–	–	–	–	700	–	–	660
Unrealized losses on forward exchange transactions	4	–	–	–	–	276	102	3,801	524
Unrealized losses on financial futures	5	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		32	1	34	–	450	607	4,833	2,210
Total liabilities		32	4	73	–	1,457	710	8,634	3,394
Total net assets		3,167	3,036	3,007	–	210,914	232,412	382,800	384,908
Net asset value per B EUR share		89.39	101.20	–	–	–	–	17.83	17.28
Net asset value per C EUR share		88.37	101.23	–	–	–	–	133.38	128.77
Net asset value per D EUR share		89.39	101.20	–	–	45.97	52.61	156.40	148.60
Net asset value per F EUR share		89.75	101.23	–	–	152.32	173.67	150.07	142.05
Net asset value per I EUR share		89.82	101.24	–	–	–	–	162.18	153.50
Net asset value per Z EUR share		–	–	–	–	–	–	153.83	144.96
Net asset value per IH EUR share		–	–	–	–	–	–	136.94	130.60
Net asset value per F GBP share		–	–	106.90¹	–	–	–	–	–
Net asset value per G GBP share		–	–	106.90¹	–	–	–	–	–
Net asset value per I GBP share		–	–	106.91¹	–	–	–	–	–
Net asset value per D USD share		90.74²	100.45²	–	–	81.94²	91.71²	111.26²	103.37²
Net asset value per F USD share		91.11²	100.48²	–	–	–	–	–	–
Net asset value per I USD share		91.18²	100.48²	–	–	89.36²	99.62²	112.73²	104.34²
Net asset value per M USD share		–	–	–	–	–	96.49²	143.15²	133.32²

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco		RobecoSAM		Robeco		Robeco	
		Global Consumer Trends		Sustainable Agribusiness		Global Growth Trends		High Yield	
		Equities		Equities		Equities		Bonds	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	1,299,852	1,500,758	140,514	135,618	30,655	33,322	5,353,400	4,184,321
Deposits and other cash	3,5,9	22,444	49,116	3,389	6,603	522	888	449,222	256,218
Unrealized gains on forward exchange transactions	4	195	187	—	—	—	—	43,682	8,853
Unrealized gains on financial futures	5	—	—	—	—	—	—	8,508	2,396
Unrealized gains on interest rate swaps	6	—	—	—	—	—	—	28,401	6,398
Unrealized gains on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized gains on credit default swaps	8	—	—	—	—	—	—	43,672	38,032
Other assets	9	8,106	6,728	314	370	810	130	237,962	195,135
Total assets		1,330,597	1,556,789	144,217	142,591	31,987	34,340	6,164,847	4,691,353
Bank overdrafts	10	—	8	—	—	—	—	5,376	—
Collateral due to brokers	9	—	—	—	—	—	—	29,332	12,558
Unrealized losses on forward exchange transactions	4	48	44	—	—	—	—	60,061	9,685
Unrealized losses on financial futures	5	—	—	—	—	—	—	3,011	1,524
Unrealized losses on interest rate swaps	6	—	—	—	—	—	—	53,635	29,285
Unrealized losses on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized losses on credit default swaps	8	—	—	—	—	—	—	46,589	90,633
Written options at market value	3	—	—	—	—	—	—	—	—
Other liabilities		2,467	3,181	570	212	495	51	26,806	24,431
Total liabilities		2,515	3,233	570	212	495	51	224,810	168,116
Total net assets		1,328,082	1,553,556	143,647	142,379	31,492	34,289	5,940,037	4,523,237
Net asset value per D EUR share		147.41	156.76	137.96	135.33	121.62	123.28	111.18	—
Net asset value per E EUR share		111.71	119.32	107.35	105.38	—	—	—	—
Net asset value per F EUR share		164.55	174.33	121.20	118.44	123.24	124.62	—	—
Net asset value per I EUR share		211.02	223.54	145.95	142.61	—	—	—	—
Net asset value per M EUR share		198.45	211.57	—	—	—	—	—	—
Net asset value per Z EUR share		317.63	335.00	—	—	—	—	—	—
Net asset value per BH EUR share		—	—	—	—	—	—	24.08	22.97
Net asset value per CH EUR share		—	—	—	—	—	—	95.39	90.78
Net asset value per DH EUR share		—	—	—	—	—	—	131.58	121.88
Net asset value per EH EUR share		—	—	—	—	—	—	104.56	102.58
Net asset value per FH EUR share		—	—	—	—	—	—	129.11	119.29
Net asset value per GH EUR share		—	—	—	—	—	—	102.77	100.59
Net asset value per IEH EUR share		—	—	—	—	—	—	106.11	103.85
Net asset value per IH EUR share		—	—	—	—	—	—	200.32	184.99
Net asset value per ZH EUR share		—	—	—	—	—	—	187.04	172.31
Net asset value per BxH AUD share		—	—	—	—	—	—	96.10¹	91.51¹
Net asset value per ZH CAD share		—	—	—	—	—	—	113.10²	—
Net asset value per DH CHF share		—	—	—	—	—	—	128.22³	119.09³
Net asset value per FH CHF share		—	—	—	—	—	—	101.20³	—
Net asset value per IH CHF share		—	—	—	—	—	—	122.75³	113.67³
Net asset value per F GBP share		107.50⁴	—	—	—	—	—	—	—
Net asset value per FH GBP share		—	—	—	—	—	—	103.95⁴	95.69⁴
Net asset value per BxH RMB share		—	—	—	—	—	—	100.71⁵	94.41⁵

Statement of net assets

In EUR x thousand

	Notes	Robeco		RobecoSAM		Robeco		Robeco	
		Global Consumer Trends		Sustainable Agribusiness		Global Growth Trends		High Yield	
		Equities		Equities		Equities		Bonds	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Net asset value per B USD share		103.34 ⁶	109.06 ⁶	–	–	–	–	–	–
Net asset value per D USD share		165.68 ⁶	172.29 ⁶	98.77 ⁶	94.74 ⁶	–	–	–	–
Net asset value per F USD share		95.51 ⁶	98.95 ⁶	–	–	–	–	–	–
Net asset value per I USD share		123.59 ⁶	128.01 ⁶	–	–	–	–	109.18 ⁶	100.33 ⁶
Net asset value per M USD share		154.41 ⁶	160.97 ⁶	–	–	–	–	–	–
Net asset value per BxH USD share		–	–	–	–	–	–	97.56 ⁶	92.65 ⁶
Net asset value per DH USD share		95.27 ⁶	99.47 ⁶	–	–	–	–	137.88 ⁶	127.05 ⁶
Net asset value per IEH USD share		–	–	–	–	–	–	106.25 ⁶	103.39 ⁶
Net asset value per IExH USD share		–	–	–	–	–	–	97.84 ⁶	91.81 ⁶
Net asset value per IH USD share		93.36 ⁶	97.23 ⁶	–	–	–	–	237.03 ⁶	217.77 ⁶
Net asset value per MH USD share		–	–	–	–	–	–	115.69 ⁶	106.73 ⁶
Net asset value per ODH EUR share		–	–	–	–	–	–	128.62	123.21
Net asset value per OEH EUR share		–	–	–	–	–	–	92.65	94.17
Net asset value per OFH EUR share		–	–	–	–	–	–	120.38	114.99
Net asset value per OIH EUR share		–	–	–	–	–	–	127.04	121.31
Net asset value per OBxH AUD share		–	–	–	–	–	–	92.64 ¹	90.54 ¹
Net asset value per OIH CHF share		–	–	–	–	–	–	103.66 ³	99.25 ³
Net asset value per OCH GBP share		–	–	–	–	–	–	89.20 ⁴	87.69 ⁴
Net asset value per OBxH RMB share		–	–	–	–	–	–	96.57 ⁵	93.05 ⁵
Net asset value per OBxH USD share		–	–	–	–	–	–	90.69 ⁶	88.64 ⁶
Net asset value per ODH USD share		–	–	–	–	–	–	121.57 ⁶	115.88 ⁶
Net asset value per OIEH USD share		–	–	–	–	–	–	92.49 ⁶	90.55 ⁶
Net asset value per OIH USD share		–	–	–	–	–	–	126.48 ⁶	120.20 ⁶
Net asset value per OMH USD share		–	–	–	–	–	–	107.56 ⁶	102.68 ⁶

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in Canadian dollar (CAD). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in Chinese Renminbi (RMB). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Emerging Credits ¹		Robeco Emerging Debt ¹		Robeco Global Credits		Robeco Emerging Lux-o-rente Local Currency ¹	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	53,828	49,688	134,466	71,090	474,674	280,711	29,999	25,967
Deposits and other cash	3,5,9	968	1,232	4,463	3,058	14,606	11,879	946	1,009
Unrealized gains on forward exchange transactions	4	229	67	1,219	213	1,898	1,159	16	3
Unrealized gains on financial futures	5	74	84	–	43	5,043	493	–	–
Unrealized gains on interest rate swaps	6	–	–	90	–	213	177	13	115
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	1,384	265	–	–
Other assets	9	1,316	1,208	2,921	1,395	22,856	6,628	1,000	1,385
Total assets		56,415	52,279	143,159	75,799	520,674	301,312	31,974	28,479
Bank overdrafts	10	–	–	1	–	2,055	–	2	431
Collateral due to brokers	9	300	565	178	1	420	635	–	–
Unrealized losses on forward exchange transactions	4	16	4	561	579	7,619	443	5	37
Unrealized losses on financial futures	5	76	24	125	–	1,888	134	21	–
Unrealized losses on interest rate swaps	6	–	–	–	–	2,737	10	429	739
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	2,311	946	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		590	9	4,168	56	15,765	534	92	136
Total liabilities		982	602	5,033	636	32,795	2,702	549	1,343
Total net assets		55,433	51,677	138,126	75,163	487,879	298,610	31,425	27,136
Net asset value per B EUR share		–	–	–	–	74.40	68.81	–	–
Net asset value per C EUR share		–	–	–	–	–	–	90.36	83.33
Net asset value per D EUR share		–	–	82.23 ²	73.42 ²	–	–	89.41	80.28
Net asset value per F EUR share		–	–	88.17 ²	78.52 ²	–	–	–	–
Net asset value per Z EUR share		–	–	–	–	–	–	101.00	90.07
Net asset value per CH EUR share		–	–	–	–	101.94	98.02	–	–
Net asset value per DH EUR share		–	–	–	–	106.73	–	–	–
Net asset value per EH EUR share		–	–	–	–	106.09	100.31	–	–
Net asset value per FH EUR share		106.19 ²	99.94 ²	–	–	–	–	–	–
Net asset value per IH EUR share		–	–	–	–	110.68	104.32	–	–
Net asset value per ZH EUR share		–	–	–	–	–	105.19	–	–
Net asset value per FH GBP share		–	–	–	–	101.55 ³	–	–	–
Net asset value per D USD share		–	–	100.68	87.94	–	–	76.37 ⁴	67.05 ⁴
Net asset value per I USD share		–	–	88.22	76.82	–	–	78.10 ⁴	68.35 ⁴
Net asset value per Z USD share		109.44	102.06	87.32	75.77	–	–	–	–
Net asset value per DH USD share		104.96	98.55	–	–	108.47 ⁴	102.09 ⁴	–	–
Net asset value per ODH EUR share		–	–	–	–	99.43	98.51	–	–
Net asset value per OEH EUR share		–	–	–	–	100.96	100.02	–	–
Net asset value per OFH EUR share		–	–	–	–	100.01	98.83	–	–
Net asset value per OIH EUR share		–	–	–	–	101.25	100.04	–	–

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollar (USD).

⁵ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁷ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Quant High Yield Fund		Robeco Global Multi-Factor Credits		Robeco Global Total Return Bond Fund		Robeco Euro Government Bonds	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	163,408	154,421	228,010	122,927	9,604	–	1,965,171	1,946,852
Deposits and other cash	3,5,9	5,182	7,325	1,836	2,542	149	–	24,517	35,558
Unrealized gains on forward exchange transactions	4	3,127	320	1,204	495	8	–	280	1
Unrealized gains on financial futures	5	175	–	1,389	39	–	–	246	579
Unrealized gains on interest rate swaps	6	–	–	219	–	–	–	211	1,132
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	130	50
Unrealized gains on credit default swaps	8	8,752	9,658	–	–	–	–	–	–
Other assets	9	3,947	1,267	9,101	2,168	1,062	–	117,960	162,223
Total assets		184,591	172,991	241,759	128,171	10,823	–	2,108,515	2,146,395
Bank overdrafts	10	88	–	592	–	33	–	–	–
Collateral due to brokers	9	2,460	3,185	–	900	–	–	33	33
Unrealized losses on forward exchange transactions	4	1,988	407	8,470	1,835	45	–	1	29
Unrealized losses on financial futures	5	–	14	393	93	67	–	351	133
Unrealized losses on interest rate swaps	6	–	–	92	–	–	–	20,622	1,577
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	771	365
Unrealized losses on credit default swaps	8	5,132	49	–	–	16	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		246	3,301	76	1,522	619	–	53,730	115,792
Total liabilities		9,914	6,956	9,623	4,350	780	–	75,508	117,929
Total net assets		174,677	166,035	232,136	123,821	10,043	–	2,033,007	2,028,466
Net asset value per D EUR share		–	–	–	–	100.33	–	–	–
Net asset value per F EUR share		–	–	–	–	100.46	–	–	–
Net asset value per I EUR share		–	–	–	–	100.49	–	–	–
Net asset value per CH EUR share		94.26	93.63	100.90	97.50	–	–	117.67	113.01
Net asset value per DH EUR share		–	–	–	–	–	–	162.56	153.93
Net asset value per EH EUR share		98.52	102.76	–	–	–	–	112.23	110.20
Net asset value per FH EUR share		–	–	105.55	99.99	–	–	127.44	120.58
Net asset value per IH EUR share		111.15	108.75	105.65	100.04	–	–	171.08	161.85
Net asset value per ZH EUR share		103.02	100.58	–	–	–	–	173.55	163.87
Net asset value per DH CHF share		–	–	104.63¹	99.52¹	–	–	–	–
Net asset value per IH CHF share		–	–	105.05¹	99.73¹	–	–	–	–
Net asset value per IH GBP share		–	–	106.70²	100.44²	–	–	–	–
Net asset value per IH USD share		106.27³	103.26³	106.61³	100.40³	–	–	107.05³	100.78³
Net asset value per ZH USD share		102.60³	99.47³	–	–	–	–	–	–
Net asset value per IHHI EUR share		–	–	–	–	–	–	111.35	107.90
Net asset value per 2CH EUR share		–	–	–	–	–	–	100.24	99.69
Net asset value per 2EH EUR share		–	–	–	–	–	–	101.81	101.11
Net asset value per 2FH EUR share		–	–	–	–	–	–	103.30	101.21
Net asset value per 2IH EUR share		–	–	–	–	–	–	103.35	101.23

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Euro Credit		Robeco All Strategy Euro		Robeco European		Robeco Euro Sustainable Credits	
		Bonds		Bonds		High Yield Bonds		Credits	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	729,979	638,912	916,571	1,035,232	252,683	178,881	609,535	288,116
Deposits and other cash	3,5,9	2,020	10,275	11,088	29,732	698	262	27,159	9,012
Unrealized gains on forward exchange transactions	4	458	4	100	14	2,345	683	97	–
Unrealized gains on financial futures	5	1,202	185	410	746	–	–	735	65
Unrealized gains on interest rate swaps	6	1,450	566	18,772	5,023	178	85	1,370	1,033
Unrealized gains on inflation-linked swaps	7	–	–	516	186	–	–	–	–
Unrealized gains on credit default swaps	8	3,393	735	–	–	313	156	–	–
Other assets	9	27,790	8,692	49,343	60,483	18,233	5,272	13,072	5,674
Total assets		766,292	659,369	996,800	1,131,416	274,450	185,339	651,968	303,900
Bank overdrafts	10	119	–	1,013	–	2,613	576	50	–
Collateral due to brokers	9	1,663	779	55	–	1,580	80	–	–
Unrealized losses on forward exchange transactions	4	39	730	3	–	578	–	1	–
Unrealized losses on financial futures	5	496	131	115	463	–	–	337	75
Unrealized losses on interest rate swaps	6	–	–	18,966	8,657	1,572	337	4,285	161
Unrealized losses on inflation-linked swaps	7	–	–	5,298	3,395	–	–	–	–
Unrealized losses on credit default swaps	8	4,901	2,300	1,454	2,277	1,487	1,271	523	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		6,001	386	20,935	33,367	2,842	4,573	7,869	273
Total liabilities		13,219	4,326	47,839	48,159	10,672	6,837	13,065	509
Total net assets		753,073	655,043	948,961	1,083,257	263,778	178,502	638,903	303,391
Net asset value per BH EUR share		–	–	102.14	99.56	–	–	98.22	96.79
Net asset value per CH EUR share		97.20	95.49	106.28	103.42	–	–	98.76	97.19
Net asset value per DH EUR share		138.68	133.78	93.17	89.03	193.17	186.32	128.86	124.52
Net asset value per EH EUR share		–	–	–	–	101.84	101.92	–	–
Net asset value per FH EUR share		113.51	109.30	118.69	113.22	116.16	111.77	112.91	108.92
Net asset value per IH EUR share		147.25	141.74	157.96	150.62	206.00	198.12	132.32	127.59
Net asset value per ZH EUR share		155.61	149.46	163.74	155.80	128.80	123.52	–	–
Net asset value per DH CHF share		116.69¹	112.86¹	–	–	99.79¹	–	–	–
Net asset value per FH CHF share		–	–	–	–	99.70¹	–	–	–
Net asset value per IEH CHF share		–	–	–	–	–	–	100.61¹	–
Net asset value per IH CHF share		–	–	–	–	–	–	100.63¹	–
Net asset value per DH USD share		–	–	–	–	100.16²	–	–	–
Net asset value per DHHI EUR share		–	–	119.24	117.54	–	–	–	–
Net asset value per FHHI EUR share		–	–	107.16	105.44	–	–	–	–
Net asset value per IHHI EUR share		–	–	121.85	119.84	–	–	–	–
Net asset value per OEH EUR share		–	–	–	–	–	–	99.55	98.95
Net asset value per OIH EUR share		–	–	–	–	104.09	102.09	100.06	99.18
Net asset value per 10DH EUR share		–	–	156.46	144.60	–	–	–	–
Net asset value per 40DH EUR share		–	–	448.90	330.41	–	–	–	–
Net asset value per 40IH EUR share		–	–	319.69	234.81	–	–	–	–

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Financial Institutions		Robeco Covered		Robeco Investment Grade		Robeco GTAA	
		Bonds		Bonds		Corporate Bonds		Fund	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	1,327,093	1,246,543	–	13,940	861,428	797,411	33,028	33,194
Deposits and other cash	3,5,9	76,364	52,071	–	123	19,339	27,304	12,695	11,486
Unrealized gains on forward exchange transactions	4	4,712	1,265	–	–	–	–	29	9
Unrealized gains on financial futures	5	2,102	924	–	3	96	433	163	98
Unrealized gains on interest rate swaps	6	260	152	–	15	148	304	–	64
Unrealized gains on inflation-linked swaps	7	–	–	–	–	131	47	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	281	–	–
Other assets	9	36,006	27,239	–	167	13,212	12,793	1,802	638
Total assets		1,446,537	1,328,194	–	14,248	894,354	838,573	47,717	45,489
Bank overdrafts	10	216	–	–	–	21	–	–	176
Collateral due to brokers	9	2,270	829	–	–	–	840	480	–
Unrealized losses on forward exchange transactions	4	2,036	668	–	–	–	–	50	195
Unrealized losses on financial futures	5	3,860	391	–	16	346	102	429	1,606
Unrealized losses on interest rate swaps	6	1,608	420	–	–	2,878	1,162	–	45
Unrealized losses on inflation-linked swaps	7	–	–	–	–	504	298	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		2,961	7,165	–	6	5,857	1,628	935	43
Total liabilities		12,951	9,473	–	22	9,606	4,030	1,894	2,065
Total net assets		1,433,586	1,318,721	–	14,226	884,748	834,543	45,823	43,424
Net asset value per D EUR share		–	–	–	–	–	–	141.80	154.12
Net asset value per F EUR share		–	–	–	–	–	–	102.06	110.50
Net asset value per I EUR share		–	–	–	–	–	–	148.87	161.17
Net asset value per Z EUR share		–	–	–	–	–	–	169.28	182.45
Net asset value per BH EUR share		103.89	106.53	–	–	104.03	101.12	–	–
Net asset value per CH EUR share		98.09	100.39	–	–	96.32	93.46	–	–
Net asset value per DH EUR share		139.80	139.79	–	–	144.31	137.50	–	–
Net asset value per FH EUR share		–	–	–	–	114.08	108.50	–	–
Net asset value per IEH EUR share		–	–	–	–	115.86	112.78	–	–
Net asset value per IH EUR share		142.95	142.63	–	109.43	154.06	146.44	–	–
Net asset value per ZH EUR share		99.18	98.75	–	–	123.11	116.80	–	–
Net asset value per IEH CHF share		98.86 ¹	–	–	–	–	–	–	–
Net asset value per IH CHF share		98.86 ¹	–	–	–	–	–	–	–
Net asset value per BH USD share		91.63 ²	93.36 ²	–	–	–	–	–	–
Net asset value per DH USD share		109.02 ²	108.31 ²	–	–	–	–	–	–
Net asset value per FH USD share		106.88 ²	106.06 ²	–	–	–	–	–	–
Net asset value per IH USD share		103.97 ²	103.07 ²	–	–	–	–	–	–
Net asset value per MH USD share		102.76 ²	102.13 ²	–	–	–	–	–	–
Net asset value per IHHI EUR share		–	–	–	–	124.66	120.60	–	–
Net asset value per ODH EUR share		96.89	99.56	–	–	–	–	–	–
Net asset value per OFH EUR share		97.12	99.59	–	–	–	–	–	–
Net asset value per OIH EUR share		99.42	101.91	–	–	102.03	99.99	–	–

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco GTAA Medium		Robeco Global Diversified Carry Fund	
		30/06/2016	31/12/2015	30/06/2016	31/12/2015
Investment portfolio at market value	2,11	8,240	–	20,555	17,007
Deposits and other cash	3,5,9	1,389	–	5,400	3,642
Unrealized gains on forward exchange transactions	4	2	–	402	63
Unrealized gains on financial futures	5	12	–	425	101
Unrealized gains on interest rate swaps	6	–	–	1,333	67
Unrealized gains on inflation-linked swaps	7	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–
Other assets	9	96	–	901	781
Total assets		9,739	–	29,016	21,661
Bank overdrafts	10	–	–	7	52
Collateral due to brokers	9	–	–	110	–
Unrealized losses on forward exchange transactions	4	4	–	241	240
Unrealized losses on financial futures	5	49	–	71	161
Unrealized losses on interest rate swaps	6	–	–	1,141	204
Unrealized losses on inflation-linked swaps	7	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–
Written options at market value	3	–	–	–	–
Other liabilities		14	–	167	91
Total liabilities		67	–	1,737	748
Total net assets		9,672	–	27,279	20,913
Net asset value per D EUR share		96.71	–	–	–
Net asset value per F EUR share		97.05	–	106.59	102.11
Net asset value per I EUR share		97.08	–	–	–
Net asset value per Z EUR share		–	–	107.19	102.35

The accompanying notes set out on pages 66 to 157 inclusive form an integral part of the financial statements.

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

Global Equity sub-funds

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Robeco BP Global Premium Equities	B EUR	782,927	201,445	175,136	809,236
	C EUR	1,529,759	371,133	296,449	1,604,443
	D EUR	3,972,012	940,547	1,273,723	3,638,836
	F EUR	595	30,377	2,109	28,863
	I EUR	2,525,610	830,812	555,325	2,801,097
	ZB AUD	48,629	–	–	48,629
	F GBP	–	730	–	730
	I GBP	–	190	–	190
	D USD	589,276	65,204	170,333	484,147
	E USD	111,600	30,041	14,969	126,672
	F USD	18,073	11,751	4,235	25,589
	I USD	383,541	129,161	89,361	423,341
	M USD	270	–	–	270
	DH USD	29,830	14,438	5,400	38,868
Robeco Global Conservative Equities	B EUR	601,634	30,695	657	631,672
	C EUR	1,399,398	206,616	130,186	1,475,828
	D EUR	29,719	58,876	9,043	79,552
	I EUR	167,034	153,433	8,099	312,368
	Z EUR	335,915	190,969	75,234	451,650
	IH EUR	–	5,000	–	5,000
	F GBP	–	190	–	190
	D USD	19,138	145,802	16,236	148,704
	I USD	428,551	94,407	53,966	468,992
	Z USD	831,992	12,915	6,415	838,492
Robeco Global Stars Equities	D EUR	126,723	4,023	9,212	121,534
	F EUR	355,514	8,141	33,574	330,081
	Z EUR	223,300	14,730	38,112	199,918
Robeco Emerging Stars Equities	D EUR	286,822	37,263	64,450	259,635
	DL EUR	1,105	42	291	856
	E EUR	250	–	–	250
	F EUR	1,116,470	26,282	132,189	1,010,563
	I EUR	291,247	137,034	65,135	363,146
	Z EUR	800,536	63,961	–	864,497
	F GBP	–	190	–	190
	G GBP	–	190	–	190
	IL GBP	–	190	–	190
	D USD	239,265	256,379	41,873	453,771
	F USD	–	280	–	280
	FL USD	908,840	162,483	170,517	900,806
	I USD	68,336	41,500	53,439	56,397
	IL USD	270	–	–	270
	KE USD	1,297,588	277,936	177,567	1,397,957
	ML USD	247	4,582	–	4,829
Robeco Emerging Markets Equities	D EUR	1,094,591	88,264	124,692	1,058,163
	E EUR	250	–	250	–
	F EUR	2,557,604	13,758	189,376	2,381,986
	I EUR	521,818	16,994	30,767	508,045

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	M EUR	21,960	1,621	2,668	20,913
	D USD	93,583	3,691	28,865	68,409
	F USD	1,135	–	200	935
	I USD	892,393	–	891,769	624
	J USD	607,745	164,291	637	771,399
	M USD	–	280	–	280
Robeco Active Quant Emerging Markets Equities	D EUR	42,834	4,993	3,012	44,815
	E EUR	502	721	–	1,223
	F EUR	78,111	2,989	5,817	75,283
	I EUR	2,482,165	438,843	315,283	2,605,725
	Z EUR	114,283	15,407	4,807	124,883
	D USD	42,453	16	40,146	2,323
	DL USD	500	–	–	500
	I USD	1,064,051	347	1,062,580	1,818
	M USD	500	–	–	500
Robeco Momentum Equities	D EUR	1,701	–	–	1,701
	F EUR	95,922	38,019	5,088	128,853
	I EUR	160,584	3,713	6,281	158,016
	Z EUR	375,556	6,383	32,438	349,501
RobecoSAM Quant Sustainable Global Equities	D EUR	106,907	462	4,187	103,182
	F EUR	338,449	3,461	24,478	317,432
	I EUR	69,383	60,777	61,193	68,967
	Z EUR	107,521	2,805	15,055	95,271
	IH EUR	343,053	97,994	15,865	425,182
Robeco Quant Emerging Markets Equities	Z EUR	349,633	55,026	10,652	394,007
	I USD	416,167	–	179,318	236,849
Robeco Emerging Conservative Equities	B EUR	662,179	60,165	42,821	679,523
	C EUR	7,793,531	917,724	679,949	8,031,306
	D EUR	1,293,531	902,949	588,631	1,607,849
	F EUR	1,553,949	153,053	201,262	1,505,740
	IE EUR	780,271	540,960	5,720	1,315,511
	I EUR	4,504,226	2,286,979	1,442,380	5,348,825
	Z EUR	122,797	12,908	1,731	133,974
	ZB AUD	246,350	74,402	9,326	311,426
	D GBP	643	249	–	892
	E GBP	195	–	195	–
	F GBP	438,156	71,561	53,965	455,752
	G GBP	391,053	184,403	35,004	540,452
	I GBP	128,463	313,139	1,010	440,592
	B USD	5,640	8,451	2,300	11,791
	C USD	76,871	16,855	33,140	60,586
	D USD	1,094,528	526,150	308,385	1,312,293
	E USD	310	–	310	–
	F USD	486,063	230,723	98,415	618,371
	G USD	9,217	12,008	1,488	19,737
	I USD	1,510,348	1,171,914	440,651	2,241,611
	M USD	951	–	–	951

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Robeco Emerging Markets Smaller Companies	D EUR	501	252	–	753
	F EUR	14,173	2,395	1,604	14,964
	F GBP	–	190	–	190
	D USD	500	250	–	750
	I USD	500	250	–	750
	M USD	320	–	–	320
	Z USD	575,000	–	–	575,000
Robeco Quant Value Equities	F EUR	20,013	4,414	1,874	22,553
	I EUR	23,313	1,782	3,208	21,887
	Z EUR	398,923	1,553	39,079	361,397
Robeco Global Developed Multi-Factor Equities	B EUR	250	–	–	250
	D EUR	49,000	–	–	49,000
	I EUR	250	–	–	250
	D USD	280	–	–	280
	I USD	280	421,408	–	421,688
Robeco Active Quant Emerging Large Cap Equities	I EUR	251	–	–	251
	I USD	33,333	–	–	33,333
Robeco Emerging Opportunities Equities	D EUR	10,000	66	–	10,066
	F EUR	1,191	557	286	1,462
	I EUR	10,000	–	–	10,000
	I USD	10,883	–	–	10,883
Robeco Global Conservative Developed Equities	B EUR	250	–	–	250
	D EUR	29,000	–	–	29,000
	I EUR	250	–	–	250
	D USD	280	–	–	280
	I USD	280	–	–	280
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities	D EUR	1,261,322	50,211	209,043	1,102,490
	F EUR	2,734,874	32,498	237,160	2,530,212
	Z EUR	62,949	4,615	8,305	59,259
	IH CHF	5,100	–	5,100	–
	D USD	109,650	10,250	28,772	91,128
	F USD	270	1,147	–	1,417
	I USD	1,212,327	58,837	732,536	538,628
	M USD	320	–	–	320
RobecoSAM Sustainable European Equities	D EUR	3,410,624	110,214	810,029	2,710,809
	E EUR	1,136	1,711	226	2,621
	F EUR	1,689,930	24,668	71,258	1,643,340
	I EUR	815,912	164,678	133,918	846,672
Robeco European Conservative Equities	B EUR	280,232	331,081	39,582	571,731
	C EUR	3,205,493	242,742	265,811	3,182,424
	D EUR	801,126	483,806	335,374	949,558
	F EUR	–	48,825	16,240	32,585

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I EUR	4,747,282	2,543,346	1,454,684	5,835,944
	Z EUR	240,881	3,602	28,476	216,007
	IH EUR	596,230	–	–	596,230
	C GBP	175	2,526	175	2,526
	I GBP	175	–	–	175
	B USD	451,837	371,070	114,522	708,385
	D USD	49,568	20,619	13,071	57,116
	I USD	1,834	9,613	6,233	5,214
	M USD	320	2,179	–	2,499
	DH USD	5,400	188,713	71,620	122,493
	IH USD	5,300	227,283	130,141	102,442
	MH USD	5,400	–	–	5,400
Robeco US Conservative Equities	D EUR	2,216	378,286	28,247	352,255
	I EUR	250	957,063	98,680	858,633
	IH EUR	–	5,000	–	5,000
	F GBP	–	190	–	190
	G USD	719,022	239,863	59,522	899,363
	I USD	–	280	–	280
Robeco US Premium Equities	D EUR	437,945	22,931	84,083	376,793
	F EUR	357,000	18,986	46,218	329,768
	I EUR	505,345	17,096	52,305	470,136
	Z EUR	418,987	–	17,248	401,739
	DH EUR	1,100,425	46,333	240,300	906,458
	FH EUR	435,445	2,939	68,950	369,434
	IEH EUR	2,902,720	–	393,275	2,509,445
	IH EUR	737,055	218,515	56,688	898,882
	KH EUR	195,057	135,403	46,254	284,206
	MH EUR	102,794	2,470	20,063	85,201
	KH CHF	356,704	42,515	29,303	369,916
	EH GBP	57,898	1,127	20,023	39,002
	GH GBP	242,885	10,621	48,730	204,776
	IE GBP	690,542	23,957	93,871	620,628
	D USD	7,494,885	551,075	1,713,896	6,332,064
	E USD	–	280	–	280
	F USD	261,834	102,296	60,465	303,665
	I USD	6,572,083	656,360	1,130,661	6,097,782
	K USD	5,253,087	607,307	1,629,140	4,231,254
	M USD	282,060	28,914	106,903	204,071
Robeco Chinese Equities	D EUR	9,672,149	494,786	7,206,606	2,960,329
	E EUR	396	–	–	396
	F EUR	707,038	45,736	50,802	701,972
	D USD	235,305	20,256	63,637	191,924
	I USD	343,249	84,090	75,220	352,119
	M USD	320	–	–	320
Robeco Indian Equities	D EUR	7,978	62	1,702	6,338
	E EUR	250	–	250	–
	F EUR	100,564	8,298	19,514	89,348
	I EUR	64,550	51	63,517	1,084
	D USD	31,529	40	–	31,569

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I USD	19,147	6,059	6,318	18,888
	M USD	320	–	320	–
Robeco Asian Stars Equities	D EUR	163,838	59,411	34,472	188,777
	E EUR	1,123	1,897	903	2,117
	F EUR	58,120	1,912	8,095	51,937
	IL EUR	–	250	–	250
	K EUR	443,913	58,900	12,600	490,213
	Z EUR	31,168	19,120	314	49,974
	F GBP	–	190	–	190
	D USD	29,606	200	16,684	13,122
	DL USD	84,267	5,660	9,009	80,918
	I USD	33,814	–	2,927	30,887
	IL USD	487,176	9,172	27,454	468,894
	ML USD	320	–	–	320
	Z USD	120,754	–	–	120,754
Robeco US Large Cap Equities	D EUR	2,076,095	407,112	418,468	2,064,739
	E EUR	577	465	200	842
	F EUR	405,819	68,193	97,500	376,512
	I EUR	825,310	166,272	43,419	948,163
	DH EUR	1,486,261	515,368	468,623	1,533,006
	FH EUR	691,196	239,902	47,683	883,415
	IH EUR	873,319	292,047	277,002	888,364
	F GBP	149,751	34,808	10,362	174,197
	IE GBP	48,864	3,842	5,728	46,978
	D USD	3,526,717	321,593	992,908	2,855,402
	E USD	103,504	6,693	13,661	96,536
	F USD	454,198	35,639	141,644	348,193
	IE USD	719,789	69,524	134,040	655,273
	I USD	3,989,186	1,015,347	1,581,501	3,423,032
	M USD	35,573	1,472	4,946	32,099
Robeco US Select Opportunities Equities	D EUR	96,616	117,941	137,253	77,304
	F EUR	250	–	–	250
	I EUR	16,122	140,473	53,803	102,792
	DH EUR	175,190	17,789	65,740	127,239
	FH EUR	39,541	10,599	7,379	42,761
	IH EUR	734,973	82,861	49,877	767,957
	DH CHF	3,931	5,575	1,805	7,701
	FH CHF	5,500	1,266	–	6,766
	D USD	2,266,566	186,184	647,399	1,805,351
	E USD	11,895	948	1,340	11,503
	F USD	467,739	166,787	243,828	390,698
	G USD	684,777	65,648	23,520	726,905
	IE USD	900,503	56,787	912,852	44,438
	I USD	5,607,758	581,066	1,451,421	4,737,403
	M USD	6,504	5,384	479	11,409
Robeco Asia-Pacific Active Quant Equities	D EUR	–	250	–	250
	F EUR	–	394	6	388
	I EUR	–	250	–	250

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016					
	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	D USD	–	275	–	275
	F USD	–	275	–	275
	I USD	–	31,500	–	31,500
Robeco European Premium Equities	B EUR	250	–	–	250
	C EUR	250	5,336	355	5,231
	D EUR	247	383	–	630
	F EUR	250	–	–	250
	I EUR	28,250	–	–	28,250
	D USD	270	–	–	270
	F USD	270	–	–	270
	I USD	270	–	–	270
Robeco Continental European Conservative Equities	F GBP	–	7,793	–	7,793
	G GBP	–	7,793	–	7,793
	I GBP	–	7,793	–	7,793
Theme Equity sub-funds					
Robeco New World Financial Equities	D EUR	200,685	265,760	86,400	380,045
	F EUR	1,082,926	51,733	260,606	874,053
	D USD	4,039	6,290	2,073	8,256
	I USD	364,304	624,163	246,199	742,268
	M USD	320	–	320	–
Robeco Property Equities	B EUR	70,255	20,348	22,949	67,654
	C EUR	458,807	18,912	21,849	455,870
	D EUR	160,588	54,445	59,350	155,683
	F EUR	451,420	8,655	62,160	397,915
	I EUR	44,594	9,537	9,773	44,358
	Z EUR	233,494	3,154	3,362	233,286
	IH EUR	1,353,295	78,726	100,751	1,331,270
	D USD	320	–	–	320
	I USD	59,600	18,857	37,700	40,757
	M USD	109,525	3,860	57,709	55,676
Robeco Global Consumer Trends Equities	D EUR	2,325,005	346,312	602,579	2,068,738
	E EUR	9,523	3,311	1,024	11,810
	F EUR	3,227,838	453,322	301,251	3,379,909
	I EUR	515,869	119,332	201,572	433,629
	M EUR	161,334	7,178	66,220	102,292
	Z EUR	39,532	–	–	39,532
	F GBP	–	190	–	190
	B USD	53,569	2,237	17,486	38,320
	D USD	1,213,614	166,347	348,909	1,031,052
	F USD	35,299	2,380	14,895	22,784
	I USD	1,644,850	262,373	790,415	1,116,808
	M USD	170,040	7,081	6,750	170,371
	DH USD	342,849	43,052	25,856	360,045
	IH USD	123,518	18,459	104,094	37,883
RobecoSAM Sustainable Agribusiness Equities	D EUR	100,989	10,911	14,221	97,679
	E EUR	1,657	–	250	1,407
	F EUR	975,209	79,568	55,993	998,784

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I EUR	88,829	6,831	36,889	58,771
	D USD	4,159	299	59	4,399
Robeco Global Growth Trends Equities	D EUR	74,785	156	12,199	62,742
	F EUR	201,171	2,692	10,250	193,613
Global Bond sub-funds					
Robeco High Yield Bonds	D EUR	–	40,171	3,782	36,389
	BH EUR	1,493,453	115,548	86,458	1,522,543
	CH EUR	5,115,135	3,217,679	928,403	7,404,411
	DH EUR	2,592,309	568,378	551,217	2,609,470
	EH EUR	516,365	111,029	65,336	562,058
	FH EUR	336,833	665,425	126,602	875,656
	GH EUR	25,141	711	13,180	12,672
	IEH EUR	1,365,027	797,894	655,585	1,507,336
	IH EUR	5,209,668	2,129,580	514,756	6,824,492
	ZH EUR	352,359	11,853	242,195	122,017
	BxH AUD	63,353	31,983	7,012	88,324
	ZH CAD	–	1,736,034	7,500	1,728,534
	DH CHF	126,720	36,160	22,150	140,730
	FH CHF	–	5,500	–	5,500
	IH CHF	1,136,277	207,830	101,239	1,242,868
	FH GBP	158,234	32,758	158,688	32,304
	BxH RMB	11,000	–	–	11,000
	I USD	41,151	301,913	27,654	315,410
	BxH USD	949,698	464,931	219,045	1,195,584
	DH USD	557,032	841,143	149,294	1,248,881
	IEH USD	80,528	348,013	7,070	421,471
	IExH USD	1,113,330	642,065	595,805	1,159,590
	IH USD	8,517,927	2,722,226	1,588,542	9,651,611
	MH USD	16,651	36,027	1,784	50,894
	ODH EUR	207,334	3,359	66,989	143,704
	OEH EUR	72,877	2,762	11,827	63,812
	OFH EUR	75,904	2,402	25,053	53,253
	OIH EUR	1,228,582	365,480	344,173	1,249,889
	OBxH AUD	37,411	367	–	37,778
	OIH CHF	12,147	153	1,399	10,901
	OCH GBP	15,922	503	4,467	11,958
	OBxH RMB	50,125	–	–	50,125
	OBxH USD	274,977	1,107	99,871	176,213
	ODH USD	698,701	71,184	156,854	613,031
	OIEH USD	10,476	9,422	10,130	9,768
	OIH USD	300,366	272,038	155,535	416,869
	OMH USD	15,138	5,102	14,850	5,390
Robeco Emerging Credits	FH EUR	5,691	316	240	5,767
	Z USD	500,000	–	–	500,000
	DH USD	300	–	–	300
Robeco Emerging Debt	D EUR	45,573	3,974	2,937	46,610
	F EUR	6,648	510	351	6,807
	D USD	280	–	–	280

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016

	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	I USD	86,559	–	–	86,559
	Z USD	848,465	593,281	4,164	1,437,582
Robeco Global Credits	CH EUR	2,167,123	396,287	133,269	2,430,141
	DH EUR	–	5,000	–	5,000
	EH EUR	5,000	–	–	5,000
	IH EUR	106,878	1,636,783	19,938	1,723,723
	ZH EUR	500,000	–	500,000	–
	FH GBP	–	3,900	–	3,900
	DH USD	6,200	2,884	77	9,007
	ODH EUR	5,000	–	–	5,000
	OEH EUR	5,000	–	–	5,000
	OFH EUR	5,000	–	–	5,000
	OIH EUR	198,676	256,349	5,000	450,025
Robeco Emerging Lux-o-rente Local Currency	B EUR	1,621	–	–	1,621
	C EUR	5,755	4,812	1,258	9,309
	D EUR	255	–	–	255
	Z EUR	201,610	–	–	201,610
	D USD	500	30	–	530
	I USD	98,190	–	–	98,190
Robeco Quant High Yield Fund	CH EUR	250	–	–	250
	EH EUR	21,234	4,346	790	24,790
	IH EUR	47,684	90,444	5,360	132,768
	ZH EUR	410,949	–	345,662	65,287
	IH USD	368,666	342,012	2,319	708,359
	ZH USD	898,400	–	–	898,400
Robeco Global Multi-Factor Credits	CH EUR	5,156	3,259	2,454	5,961
	FH EUR	5,000	2,793	–	7,793
	IH EUR	70,000	944,032	65,000	949,032
	DH CHF	5,250	293	–	5,543
	IH CHF	5,250	–	–	5,250
	IH GBP	839,059	166,958	3,803	1,002,214
	IH USD	5,600	2,017	–	7,617
Robeco Global Absolute Return Bond Fund	D EUR	–	33,300	–	33,300
	F EUR	–	33,350	–	33,350
	I EUR	–	33,350	–	33,350
Regional Bond sub-funds					
Robeco Euro Government Bonds	CH EUR	4,177,194	104,211	368,955	3,912,450
	DH EUR	802,331	301,291	327,273	776,349
	EH EUR	118,903	2,200	25,494	95,609
	FH EUR	40,576	10,001	3,769	46,808
	IH EUR	4,419,492	1,502,170	2,101,615	3,820,047
	ZH EUR	591,447	29,635	157,277	463,805
	IH USD	102,382	41,461	–	143,843
	IHHI EUR	104,702	91,127	2,229	193,600
	2CH EUR	2,212,675	73,298	153,181	2,132,792
	2EH EUR	699,028	21,023	163,130	556,921

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016	Class of shares	Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	2FH EUR	2,219,730	85,580	191,594	2,113,716
	2IH EUR	651,890	1,058,107	23,167	1,686,830
Robeco Euro Credit Bonds	CH EUR	249,487	6,677	51,265	204,899
	DH EUR	80,749	108,031	60,276	128,504
	FH EUR	756,766	53,082	61,361	748,487
	IH EUR	1,906,870	465,580	202,405	2,170,045
	ZH EUR	1,275,420	222,560	40,209	1,457,771
	DH CHF	739,889	63,369	24,100	779,158
Robeco All Strategy Euro Bonds	BH EUR	927,888	53,201	75,348	905,741
	CH EUR	3,687,619	55,616	268,445	3,474,790
	DH EUR	637,964	412,801	531,539	519,226
	FH EUR	4,442	65	1,399	3,108
	IH EUR	2,263,222	224,316	563,525	1,924,013
	ZH EUR	519,866	218,888	61,516	677,238
	DHHI EUR	4,565	382	717	4,230
	FHHI EUR	9,748	652	290	10,110
	IHHI EUR	802,307	38,032	772,876	67,463
	10DH EUR	2,383	859	683	2,559
	40DH EUR	7,694	3,431	4,877	6,248
	40IH EUR	126,540	17,647	111,033	33,154
Robeco European High Yield Bonds	DH EUR	72,552	398,315	266,796	204,071
	EH EUR	350	97,723	86,355	11,718
	FH EUR	75,526	142,953	28,831	189,648
	IH EUR	344,767	500,216	276,664	568,319
	ZH EUR	500,188	101,358	388,923	212,623
	DH CHF	–	5,500	–	5,500
	FH CHF	–	362,728	69,287	293,441
	DH USD	–	8,178	–	8,178
	OIH EUR	258,736	168,507	154,408	272,835
Robeco Euro Sustainable Credits	BH EUR	44,950	229	11,324	33,855
	CH EUR	405,510	9,423	5,278	409,655
	DH EUR	83,676	94,715	53,104	125,287
	FH EUR	17,975	13,011	2,112	28,874
	IH EUR	628,857	2,379,065	3,835	3,004,087
	IEH CHF	–	57,480	–	57,480
	IH CHF	–	136,718	120	136,598
	OEH EUR	757,628	33,433	179,702	611,359
	OIH EUR	928,101	408,464	344,029	992,536
Robeco Financial Institutions Bonds	BH EUR	187,270	43,609	33,374	197,505
	CH EUR	3,402,987	878,969	307,469	3,974,487
	DH EUR	1,133,061	284,281	532,619	884,723
	IH EUR	3,748,919	2,595,869	1,641,811	4,702,977
	ZH EUR	341,542	104,880	150,783	295,639
	IEH CHF	–	5,400	–	5,400
	IH CHF	–	5,400	–	5,400
	BH USD	661,714	121,622	112,301	671,035
	DH USD	650,098	72,913	169,858	553,153

Number of shares outstanding

Movement in the reporting period 01/01/2016 through 30/06/2016		Shares at the beginning of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Class of shares					
FH USD		7,435	2,743	2,784	7,394
IH USD		651,360	331,499	592,906	389,953
MH USD		13,440	–	6,930	6,510
ODH EUR		222,470	36,701	191,600	67,571
OFH EUR		15,415	5,902	1,591	19,726
OIH EUR		207,563	220,532	15,247	412,848
Robeco Covered Bonds	IH EUR	130,001	–	130,001	–
Robeco Investment Grade Corporate Bonds	BH EUR	84,684	4,460	13,824	75,320
	CH EUR	2,180,163	50,106	400,499	1,829,770
	DH EUR	475,959	62,235	65,974	472,220
	FH EUR	20,961	203	660	20,504
	IEH EUR	1,813,407	760,015	556,255	2,017,167
	IH EUR	1,763,484	581,481	378,754	1,966,211
	ZH EUR	107,564	37,416	465	144,515
	IHHI EUR	60,700	17,562	17,562	60,700
	OIH EUR	718,782	41,227	91,719	668,290
Asset Allocation sub-funds					
Robeco GTAA Fund	D EUR	9,403	11,534	7,860	13,077
	F EUR	87,369	32,418	7,689	112,098
	I EUR	1,971	18,414	1,073	19,312
	Z EUR	175,407	1,610	1,839	175,178
Robeco GTAA Medium	D EUR	–	99,500	–	99,500
	F EUR	–	250	–	250
	I EUR	–	250	–	250
Robeco Global Diversified Carry Fund	F EUR	2,169	5,078	2,471	4,776
	Z EUR	202,165	47,570	–	249,735

Notes to the financial statements

1 General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Mémorial, Recueil des Sociétés et Associations' of the Grand Duchy of Luxembourg (the 'Mémorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial. Robeco Capital Growth Funds is a 'Société d'Investissement à Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg. The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, OD, ODH, 2DH, 10DH, 20DH, 30DH, 40DH, 40DHHi, D, DH, DHI, DHHi, DHL, DL, OF, OFH, 2FH, 10FH, 20FH, 30FH, 40FH, 40FHHi, F, FH, FHI, FHHi, FL, FHL, OI, OIH, OIHHi, 2IH, 10IH, 20IH, 30IH, 40IH, 40IHHi, I, IH, IHI, IHHi, IHL, IL, IM, IMH, J, K, KH, OMH, M, MH, ML, Z and ZH shares (accumulating) and class A1, A1H, B, BH, BHI, BHHi, OBxH, Bx, BxH, OC, OCH, 2CH, C, CH, CHI, CHHi, OCx, OCxH, Cx, CxH, G, GH, GHI, OG, OGH, 2GH, OEH, 2EH, E, EH, EHI, IB, IBH, IE, IEX, IExH, OIEH, OIExH, IEH, KE, MB, ZB, ZBH and ZEH shares (distribution) in existing or new sub-funds. The reference currency of the classes of shares may be the euro (EUR), the US dollar (USD), the Swiss franc (CHF), the Japanese yen (JPY), the British pound (GBP), the Australian dollar (AUD), the Canadian dollar (CAD), the Chinese renminbi (RMB), the Mexican peso (MXN), the Hong Kong dollar (HKD), the Swedish crown (SEK), the Norwegian crown (NOK), the Danish crown (DKK) or the Singapore dollar (SGD). Only the shares mentioned in the paragraph 'Share Capital' are active at the reporting date.

Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund.

For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Share capital

The capital of the Company will automatically be adjusted in case additional shares are issued or outstanding shares are redeemed without special announcements or measure of publicity being necessary in relation thereto. Classes of shares: Class D, DH, ODH, 10DH, 40DH and DHHi shares are available to all investors.

Class B, BH, BxH, OBxH, E, EH, OEH, 2EH, M, MH and OMH shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class DL, FL and ML shares are only available for investors in Peru, Chile and Asian countries, selected by the Board of Directors.

Class C, CH, OCH, 2CH, F, FH, OFH, 2FH, FHHi, G and GH shares (privileged shares) are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class J shares are only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors. The class J USD shares have a minimum initial subscription amount of USD 1,000,000. The Board of Directors can waive this minimum subscription amount at its discretion.

Class Z, ZB and ZH shares are only available for Institutional Investors:

- who are (in)directly wholly or partly owned by Robeco Groep N.V. ('Members of the Robeco Group')
- which consist of Investment fund(s) and/or investment structure(s) which are (co-)managed and/or (sub) advised by members of the Robeco Group
- who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an institutional investor qualifies for class Z class is at the discretion of the Board of Directors of the Company.

The possession, redemption and transfer of class I, IH, IE, IEH, IExH, IL, OIH, 2IH, 40IH, OIEH, IHHi, K, KE and KH shares is limited to institutional investors as defined from time to time by the Luxembourg supervisory authority. The Company will

not issue class I, IH, IE, IEH, IExH, IL, OIH, 2IH, 40IH, OIEH, IHHi, K, KE and KH shares or contribute to the transfer of class I, IH, IE, IEH, IExH, IL, OIH, 2IH, 40IH, OIEH, IHHi, K, KE and KH shares to non-institutional investors. If it appears that those shares classes are being held by non-institutional investors the Company will redeem these shares.

Class I, IH, IE, IEH, IExH, IL, OIH, 2IH, 40IH, OIEH, IHHi, K, KE and KH shares have a minimum subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Class I, IH, IE, IEH, IExH, IL, OIH, 2IH, 40IH, OIEH, IHHi, K, KE and KH shares can only be placed through a direct account of the shareholders with the Registrar Agent.

The Company, for the account of class BH, BxH, CH, DH, EH, FH, GH, IH, IEH, IExH, KH, MH, ZH, OBxH, OCH, ODH, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH, 2IH, 10DH, 40DH, 40IH, DHHi, FHHi and IHHi classes (collectively or individually 'Hedged Class(es)'), engages in currency hedging transactions to preserve, to the extent possible, the currency of expression value of the Hedged Class assets against the fluctuations of the currencies, with a substantial weight, in which the assets of the sub-fund allocable to the Hedged Class are denominated.

The Company, for the account of class DHHi, FHHi and IHHi (collectively or individually 'Hedged Inflation Classes'), engages in inflation hedging transactions to preserve, to the extent possible, the real return of the classes instead of the nominal return of the relevant sub-fund.

The Company, for the account of OBxH, OCH, ODH, OEH, OFH, OIEH, OIH, OMH, 2CH, 2EH, 2FH, 2IH, 10DH, 40DH and 40IH classes (collectively or individually 'Hedged Duration Classes'), engages in duration hedging transactions, to the extent possible, to bring the duration to the desired level in order to help investors to manage their interest rate risk.

The attention of the investors is drawn to the fact that the sub-funds of the Company have several classes of shares which distinguish themselves by, inter alia, their reference currency and that they are exposed to the risk that the net asset value of a class denominated in one currency can move unfavorable vis-à-vis another class denominated in another currency.

At the end of the reporting period the share capital comprised forty-nine active sub-funds (6 new sub-funds were launched), each relating to a separate investment portfolio consisting of securities, cash and other instruments.

Seventeen sub-funds were not yet introduced at the end of the reporting period. The complete list of sub-funds is as follows:

Global Equity Sub-funds

- Robeco BP Global Premium Equities
- Robeco Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco Active Quant Emerging Markets Equities
- Robeco Momentum Equities
- RobecoSAM Quant Sustainable Global Equities
- Robeco Quant Emerging Markets Equities
- Robeco Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco Quant Value Equities
- Robeco Global Developed Multi-Factor Equities
- Robeco Global Conservative Equities ex Japan ¹
- Robeco Active Quant Emerging Large Cap Equities
- Robeco Quant Emerging Large Cap Equities ¹
- Robeco Emerging Opportunities Equities
- Robeco BP Global Long/Short Equities ¹
- Robeco Global Developed Conservative Equities
- Robeco Global Developed Active Quant Equities ¹
- Robeco Global Active Quant Equities ¹
- Robeco Global Quality Equities ¹
- RobecoSAM Global Environmental Impact Equities ¹

Regional & Country Equity Sub-funds

- Robeco Asia-Pacific Equities
- RobecoSAM Sustainable European Equities
- Robeco European Conservative Equities
- Robeco US Conservative Equities
- Robeco US Premium Equities
- Robeco Chinese Equities

- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco US Large Cap Equities
- Robeco US Select Opportunities Equities
- Robeco Asia-Pacific Developed Equities ¹
- Robeco Asia-Pacific Conservative Equities ¹
- Robeco Asia-Pacific Active Quant Equities
- Robeco US Active Quant Equities ¹
- Robeco European Active Quant Equities ¹
- RobecoSAM Quant Sustainable US Equities ¹
- Robeco European Premium Equities
- Robeco Continental European Conservative Equities

Theme Equity Sub-funds

- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Agribusiness Equities
- Robeco Global Growth Trends Equities

Global Bond Sub-funds

- Robeco High Yield Bonds
- Robeco Emerging Credits
- Robeco Emerging Debt
- Robeco Global Credits
- Robeco Emerging Lux-o-rente Local Currency
- Robeco Quant High Yield Fund
- Robeco Global Multi-Factor Credits
- Robeco Global Absolute Return Bond Fund

Regional Bond Sub-funds

- Robeco Euro Government Bonds
- Robeco Euro Credit Bonds
- Robeco All Strategy Euro Bonds
- Robeco European High Yield Bonds
- Robeco Euro Sustainable Credits
- Robeco Financial Institutions Bonds
- Robeco Covered Bonds
- Robeco Investment Grade Corporate Bonds
- Robeco Asian Credits ¹

Asset Allocation Sub-funds

- Robeco GTAA Fund
- Robeco GTAA Medium
- Robeco Global Diversified Carry Fund

¹ Sub-fund not yet introduced.

Sales commissions

The maximum sales commission is 5% for Equity and Asset Allocation sub-funds, 3% for Bond sub-funds, except for shares that are only available to institutional investors for which the maximum sales commission is 0.50%. For Z shares, no sales commission is applicable. The percentage represents a percentage of the total subscription amount. This commission rate is to be considered as a maximum rate and the sales agents may decide at their discretion to waive this sales commission in whole or in part. The Company reserves the right to refuse any subscription request at any time. Sales commissions are not booked in the sub funds.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class D, DH, DL, F, FH, FL, I, IH, IL, J, K, KH, M, MH, ML, Z, ZH, 40IH, , IHHI, J, K, KE, ODH, OFH, OIH, OMH, 2FH, 2IH, 10DH, 40DH, 40IH, DHHI, FHHI, and IHHI shares (accumulating)

Income is reinvested and added to the relevant sub-fund and contributes to a further increase in value of the total net assets.

Class B, BH, BxH, C, CH, E, EH, G, GH, IE, IEH, IExH, KE, ZB, OBxH, OCH, OEH, OIEH, 2CH and 2EH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class B, BH, BxH, C, CH, E, EH, G, GH, IE, IEH, IExH, KE, ZB, OBxH, OCH, OEH, OIEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

Robeco Capital Growth Funds is an open-ended investment company meaning that, barring exceptional circumstances, Robeco Capital Growth Funds issues and purchases its shares on a daily basis at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments (spreads). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. The NAV's of the share classes which have been subject to dilution adjustment (swung NAV) as at 31 December 2015 are disclosed below:

Swing pricing			
As at 30 June 2016	Class of shares	Unswung NAV	Swung NAV
Global Equity sub-funds			
Robeco Global Conservative Equities	B EUR shares	154.73	155.26
Robeco Global Conservative Equities	C EUR shares	135.90	136.36
Robeco Global Conservative Equities	D EUR shares	185.55	186.18
Robeco Global Conservative Equities	I EUR shares	189.93	190.57
Robeco Global Conservative Equities	Z EUR shares	182.09	182.70
Robeco Global Conservative Equities	IH EUR shares	112.00	112.38
Robeco Global Conservative Equities	F GBP shares	109.67	110.05
Robeco Global Conservative Equities	D USD shares	135.44	135.89
Robeco Global Conservative Equities	I USD shares	161.13	161.68
Robeco Global Conservative Equities	Z USD shares	127.10	127.54
Robeco Emerging Stars Equities	D EUR shares	167.27	168.88
Robeco Emerging Stars Equities	DL EUR shares	114.34	115.45
Robeco Emerging Stars Equities	E EUR shares	95.69	96.62
Robeco Emerging Stars Equities	F EUR shares	116.42	117.54

Swing pricing

As at 30 June 2016	Class of shares	Unswung NAV	Swung NAV
Robeco Emerging Stars Equities	I EUR shares	120.17	121.33
Robeco Emerging Stars Equities	Z EUR shares	121.44	122.62
Robeco Emerging Stars Equities	F GBP shares	111.98	113.06
Robeco Emerging Stars Equities	G GBP shares	116.01	117.12
Robeco Emerging Stars Equities	IL GBP shares	108.27	109.32
Robeco Emerging Stars Equities	D USD shares	88.01	88.86
Robeco Emerging Stars Equities	F USD shares	106.27	107.30
Robeco Emerging Stars Equities	FL USD shares	85.74	86.57
Robeco Emerging Stars Equities	I USD shares	92.05	92.94
Robeco Emerging Stars Equities	IL USD shares	104.63	105.64
Robeco Emerging Stars Equities	KE USD shares	76.84	77.58
Robeco Emerging Stars Equities	ML USD shares	95.01	95.93
Robeco Momentum Equities	D EUR shares	116.93	117.41
Robeco Momentum Equities	F EUR shares	136.81	137.37
Robeco Momentum Equities	I EUR shares	165.31	165.99
Robeco Momentum Equities	Z EUR shares	133.32	133.86
Robeco Emerging Conservative Equities	B EUR shares	104.30	104.92
Robeco Emerging Conservative Equities	C EUR shares	97.94	98.52
Robeco Emerging Conservative Equities	D EUR shares	137.64	138.47
Robeco Emerging Conservative Equities	F EUR shares	113.06	113.73
Robeco Emerging Conservative Equities	IE EUR shares	84.37	84.87
Robeco Emerging Conservative Equities	I EUR shares	142.12	142.97
Robeco Emerging Conservative Equities	Z EUR shares	129.13	129.9
Robeco Emerging Conservative Equities	ZB AUD shares	116.03	116.73
Robeco Emerging Conservative Equities	D GBP shares	111.46	112.13
Robeco Emerging Conservative Equities	F GBP shares	112.51	113.19
Robeco Emerging Conservative Equities	G GBP shares	111.12	111.78
Robeco Emerging Conservative Equities	I GBP shares	112.34	113.02
Robeco Emerging Conservative Equities	B USD shares	83.18	83.67
Robeco Emerging Conservative Equities	C USD shares	83.22	83.72
Robeco Emerging Conservative Equities	D USD shares	97.24	97.82
Robeco Emerging Conservative Equities	F USD shares	96.12	96.69
Robeco Emerging Conservative Equities	G USD shares	95.80	96.37
Robeco Emerging Conservative Equities	I USD shares	104.21	104.83
Robeco Emerging Conservative Equities	M USD shares	90.00	90.54
Regional & Country Equity sub-funds			
Robeco European Premium Equities	B EUR shares	89.39	89.70
Robeco European Premium Equities	C EUR shares	88.37	88.67
Robeco European Premium Equities	D EUR shares	89.39	89.70
Robeco European Premium Equities	F EUR shares	89.75	90.07
Robeco European Premium Equities	I EUR shares	89.82	90.14
Robeco European Premium Equities	D USD shares	90.74	91.06
Robeco European Premium Equities	F USD shares	91.11	91.43
Robeco European Premium Equities	I USD shares	91.18	91.50
Global Bond sub-funds			
Robeco High Yield Bonds	D EUR shares	111.18	111.85
Robeco High Yield Bonds	BH EUR shares	24.08	24.23
Robeco High Yield Bonds	CH EUR shares	95.39	95.97
Robeco High Yield Bonds	DH EUR shares	131.58	132.37
Robeco High Yield Bonds	EH EUR shares	104.56	105.19
Robeco High Yield Bonds	FH EUR shares	129.11	129.89
Robeco High Yield Bonds	GH EUR shares	102.77	103.39
Robeco High Yield Bonds	IEH EUR shares	106.11	106.75

Swing pricing

As at 30 June 2016	Class of shares	Unswung NAV	Swung NAV
Robeco High Yield Bonds	IH EUR shares	200.32	201.52
Robeco High Yield Bonds	ZH EUR shares	187.04	188.16
Robeco High Yield Bonds	BxH AUD shares	96.10	96.68
Robeco High Yield Bonds	ZH CAD shares	113.10	113.78
Robeco High Yield Bonds	DH CHF shares	128.22	128.99
Robeco High Yield Bonds	FH CHF shares	101.20	101.80
Robeco High Yield Bonds	IH CHF shares	122.75	123.48
Robeco High Yield Bonds	FH GBP shares	103.95	104.58
Robeco High Yield Bonds	BxH RMB shares	100.71	101.31
Robeco High Yield Bonds	I USD shares	109.18	109.84
Robeco High Yield Bonds	BxH USD shares	97.56	98.14
Robeco High Yield Bonds	DH USD shares	137.88	138.71
Robeco High Yield Bonds	IEH USD shares	106.25	106.88
Robeco High Yield Bonds	IExH USD shares	97.84	98.43
Robeco High Yield Bonds	IH USD shares	237.03	238.45
Robeco High Yield Bonds	MH USD shares	115.69	116.39
Robeco High Yield Bonds	ODH EUR shares	128.62	129.40
Robeco High Yield Bonds	OEH EUR shares	92.65	93.21
Robeco High Yield Bonds	OFH EUR shares	120.38	121.10
Robeco High Yield Bonds	OIH EUR shares	127.04	127.81
Robeco High Yield Bonds	OBxH AUD shares	92.64	93.19
Robeco High Yield Bonds	OIH CHF shares	103.66	104.29
Robeco High Yield Bonds	OCH GBP shares	89.20	89.74
Robeco High Yield Bonds	OBxH RMB shares	96.57	97.16
Robeco High Yield Bonds	OBxH USD shares	90.69	91.23
Robeco High Yield Bonds	ODH USD shares	121.57	122.30
Robeco High Yield Bonds	OIEH USD shares	92.49	93.04
Robeco High Yield Bonds	OIH USD shares	126.48	127.24
Robeco High Yield Bonds	OMH USD shares	107.56	108.22

Regional Bond sub-funds

Robeco European High Yield Bonds	DH EUR shares	193.17	194.23
Robeco European High Yield Bonds	EH EUR shares	101.84	102.40
Robeco European High Yield Bonds	FH EUR shares	116.16	116.80
Robeco European High Yield Bonds	IH EUR shares	206.00	207.13
Robeco European High Yield Bonds	ZH EUR shares	128.80	129.51
Robeco European High Yield Bonds	DH CHF shares	99.79	100.33
Robeco European High Yield Bonds	FH CHF shares	99.70	100.25
Robeco European High Yield Bonds	DH USD shares	100.16	100.71
Robeco European High Yield Bonds	OIH EUR shares	104.09	104.67

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term pool. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

Robeco Capital Growth Funds is affiliated to the entities belonging to Robeco Groep N.V. The affiliation with Robeco Groep N.V. is the result of the possibility of having decisive control or a substantial influence on the Company's business policy. ORIX Corporation owns just over 90% of the shares of Robeco Groep N.V. The management structure of Robeco Groep N.V., in which significant authority is allocated to its independent supervisory board, is such that ORIX Corporation does

not have any meaningful say in or influence on the Company's business policy. Robeco Groep N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, Robeco Capital Growth Funds also utilizes the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

General investment risk

The value of your investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of a sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-funds assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies, or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of this sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their benchmarks is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their benchmarks is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poors or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The lending policy of the Fund is designed to control these risks as much as possible. The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their

short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB;
 - the bonds of supranational bodies with a minimum credit rating of BBB–;
 - stocks listed on the main indexes of stock markets in OECD countries;
- and to a limited extent in the form of
- index trackers;
 - stocks issued by financial institutions;
 - cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found under note 12 on page 130.

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of a sub-fund may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, a sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty, liquidity, Euro currency or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Investment portfolios, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Notes. The unrealized results presented in the Statement of net assets are disclosed by contract in the Notes.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 128. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2 Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of each sub-fund. This semi-annual report covers the reporting period from 1 January 2016 until 30 June 2016.

Preparation and presentation of financial statements

The financial statements are prepared and presented in accordance with Luxembourg generally accepted accounting principles for investment funds.

Combined figures

The combined figures are expressed in euro and are presented for information purposes only. The exchange rate used for combining is USD 1 against EUR 0.9001.

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-funds are converted into the sub-funds reference currency at the exchange rates prevailing at the end of the reporting period. Any positive or negative exchange differences arising are accounted for in the Statement of operations and changes in net assets under the heading 'Net realized and changes in unrealized results on investments and other financial instruments'. The table on page 158 shows the exchange rates as at 30 June 2016.

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares or units in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time the sub-fund is valued are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-funds' investments. This situation could be exploited by investors who are aware of the direction of market movements, and

who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-funds' investments. By these Investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other Shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-funds investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, no such adjustments were made.

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method).

Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date.

Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income.

Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

3 Options

Options are valued at market price. The margin deposits in relation to the outstanding options are included in the Statement of net assets under the heading 'Deposits and other cash'. The amounts per sub-fund are stated in the table below:

Option margin deposits	
As at 31 December 2015	Amount Base currency x 1,000
Global Equity sub-funds	
Robeco BP Global Premium Equities	13,223
Regional & Country Equity sub-funds	
Robeco US Premium Equities	5,263

As at 30 June 2016 the options on transferable securities stated in the table below were outstanding.

Options								
As at 30 June 2016								
Purchased/ Written	Number of contracts	Put/ Call	Underlying share	Currency	Exercise price Currency x 1	Maturity date	Commitment Currency x 1	Market value Base currency x 1
Robeco BP Global Premium Equities								
Written	2,857	Call	Anadarko Petroleum	USD	32.50	19/08/2016	-15,213,525	-5,239,784
Written	967	Call	Eaton Corp	USD	57.50	15/07/2016	-5,775,891	-208,902
Written	1,208	Call	Raytheon	USD	125.00	19/08/2016	-16,422,760	-1,217,841
								-6,666,527
Robeco US Premium Equities								
Written	4,443	Call	AMERICAN EXPRESS	USD	62.50	20/01/2017	-26,995,668	-1,443,975
Total market value								-1,443,975

4 Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 30 June 2016. The unrealized results of these contracts have been recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on forward exchange transactions. The contracts outstanding as at 30 June 2016 are disclosed in the following table. Information on the collateral received or paid on these positions is stated in the table on page 128. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Global Equity sub-funds							
Robeco BP Global Premium Equities DH USD shares	EUR	290,916	GBP	232,346	Rabobank Nederland	22/07/2016	11,504
	USD	1,382,195	EUR	1,217,891	Rabobank Nederland	22/07/2016	25,459
	USD	6,000	GBP	4,435	JP Morgan	22/07/2016	63
	USD	3,053	TWD	98,139	HSBC	15/07/2016	10
Total unrealized gains							37,036
Robeco BP Global Premium Equities DH USD shares	EUR	23,541	AUD	35,880	HSBC	22/07/2016	-472
	EUR	20,927	CAD	30,471	Rabobank Nederland	22/07/2016	-180
	EUR	88,619	CHF	96,446	JP Morgan	22/07/2016	-538
	EUR	41,374	HKD	364,444	Rabobank Nederland	22/07/2016	-898
	EUR	185,411	JPY	21,973,375	Rabobank Nederland	22/07/2016	-7,374
	USD	14,000	EUR	12,596	HSBC	22/07/2016	-3
	USD	4,000	JPY	410,321	Barclays Bank	22/07/2016	-2
	USD	8,355	KRW	9,645,830	JP Morgan	15/07/2016	-16
Total unrealized losses							-9,483
Robeco Global Conservative Equities IH EUR shares	EUR	1,004	DKK	7,463	HSBC	15/07/2016	1
	EUR	40,870	GBP	32,426	Rabobank Nederland	15/07/2016	1,868
	EUR	9,063	SEK	84,371	Rabobank Nederland	15/07/2016	98
	JPY	910,000	EUR	7,845	Citigroup	15/07/2016	139
	USD	17,230	TWD	553,833	HSBC	15/07/2016	55
Total unrealized gains							2,161
Robeco Global Conservative Equities IH EUR shares	EUR	32,387	AUD	49,491	Rabobank Nederland	15/07/2016	-752
	EUR	44,200	CAD	63,872	Rabobank Nederland	15/07/2016	-54
	EUR	14,136	CHF	15,302	HSBC	15/07/2016	-7
	EUR	19,576	HKD	170,834	HSBC	15/07/2016	-242
	EUR	3,985	ILS	17,326	Citigroup	15/07/2016	-63
	EUR	44,754	JPY	5,322,638	Rabobank Nederland	15/07/2016	-1,946
	EUR	5,000	NOK	47,198	Rabobank Nederland	15/07/2016	-74
	EUR	9,623	NZD	15,438	Rabobank Nederland	15/07/2016	-263
	EUR	9,289	SGD	14,151	HSBC	15/07/2016	-172
	EUR	262,475	USD	295,162	Rabobank Nederland	15/07/2016	-3,100
	EUR	11,800	ZAR	204,171	HSBC	15/07/2016	-705
Total unrealized losses							-7,378
Robeco Global Stars Equities	AUD	4,292,587	EUR	2,816,395	HSBC	22/07/2016	56,512
	CAD	5,621,126	EUR	3,860,616	Rabobank Nederland	22/07/2016	33,184
	EUR	600,000	GBP	496,918	Rabobank Nederland	22/07/2016	2,416
	EUR	300,000	GBP	238,391	Rabobank Nederland	22/07/2016	13,318
	EUR	673,471	GBP	537,881	Rabobank Nederland	22/07/2016	26,632
	EUR	1,000,000	JPY	113,337,410	ING Bank	22/07/2016	5,634
	HKD	11,326,031	EUR	1,285,795	Rabobank Nederland	22/07/2016	27,911
	ILS	1,300,000	EUR	297,462	Rabobank Nederland	22/07/2016	6,300
	JPY	263,609,261	EUR	2,224,334	Rabobank Nederland	22/07/2016	88,467
	NOK	3,450,487	EUR	367,311	Rabobank Nederland	22/07/2016	3,559
	SGD	828,538	EUR	543,021	JP Morgan	22/07/2016	10,800
	USD	10,416,932	EUR	9,178,650	Rabobank Nederland	22/07/2016	191,872
Total unrealized gains							466,605

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Stars Equities	DKK	5,793,162	EUR	779,034	Rabobank Nederland	22/07/2016	-363
	EUR	6,541,288	CHF	7,119,061	JP Morgan	22/07/2016	-39,682
	JPY	113,798,380	EUR	1,000,000	Rabobank Nederland	22/07/2016	-1,589
	SEK	10,202,923	EUR	1,090,804	Rabobank Nederland	22/07/2016	-6,667
Total unrealized losses							-48,301
RobecoSAM Quant Sustainable Global Equities	EUR	331,433	GBP	264,672	Rabobank Nederland	22/07/2016	13,146
	EUR	16,261	SEK	152,078	Rabobank Nederland	22/07/2016	102
	HKD	4,712,572	EUR	535,056	Barclays Bank	22/07/2016	11,555
	ILS	772,724	EUR	176,812	Rabobank Nederland	22/07/2016	3,745
	JPY	42,208,505	EUR	356,132	ING Bank	22/07/2016	14,189
	SGD	455,513	EUR	298,535	ING Bank	22/07/2016	5,944
	USD	300,000	EUR	264,024	ING Bank	22/07/2016	5,840
	USD	1,280,444	EUR	1,127,569	Rabobank Nederland	22/07/2016	24,252
							78,773
RobecoSAM Quant Sustainable Global Equities IH EUR shares	EUR	271,489	DKK	2,018,874	Rabobank Nederland	22/07/2016	128
	EUR	2,920,686	GBP	2,332,371	Rabobank Nederland	22/07/2016	115,848
	EUR	438,850	SEK	4,104,266	Rabobank Nederland	22/07/2016	2,741
							118,717
Total unrealized gains							197,490
RobecoSAM Quant Sustainable Global Equities	DKK	566,310	EUR	76,155	Rabobank Nederland	22/07/2016	-36
	EUR	618,403	AUD	942,236	Rabobank Nederland	22/07/2016	-12,209
	EUR	441,262	CAD	642,445	Rabobank Nederland	22/07/2016	-3,765
	EUR	383,831	CHF	417,748	Barclays Bank	22/07/2016	-2,343
	EUR	273,441	NOK	2,568,677	Rabobank Nederland	22/07/2016	-2,649
	NOK	1,300,000	EUR	139,903	Rabobank Nederland	22/07/2016	-175
							-21,177
RobecoSAM Quant Sustainable Global Equities IH EUR shares	EUR	1,079,291	AUD	1,644,473	Rabobank Nederland	22/07/2016	-21,308
	EUR	1,434,169	CAD	2,088,045	Rabobank Nederland	22/07/2016	-12,237
	EUR	1,448,100	CHF	1,576,064	Barclays Bank	22/07/2016	-8,838
	EUR	220,000	GBP	183,414	ING Bank	22/07/2016	-571
	EUR	459,417	HKD	4,046,369	Barclays Bank	22/07/2016	-9,922
	EUR	3,689,320	JPY	437,255,974	ING Bank	22/07/2016	-146,987
	EUR	201,476	SGD	307,417	ING Bank	22/07/2016	-4,011
	EUR	25,025,644	USD	28,418,621	Rabobank Nederland	22/07/2016	-538,250
	JPY	22,759,676	EUR	200,000	Rabobank Nederland	22/07/2016	-318
							-742,442
Total unrealized losses							-763,619
Regional & Country Equity sub-funds							
Robeco Asia-Pacific Equities	USD	212,749	EUR	189,175	Rabobank Nederland	15/07/2016	2,248
Total unrealized gains							2,248
Robeco Asia-Pacific Equities	EUR	11,000,000	JPY	1,265,054,010	JP Morgan	15/07/2016	-99,134
	USD	3,636,822	JPY	384,687,370	HSBC	15/07/2016	-102,863
	USD	12,980,382	KRW	15,000,000,000	HSBC	15/07/2016	-35,761
Total unrealized losses							-237,758

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
RobecoSAM Sustainable European Equities	EUR	14,815,304	SEK	138,576,147	Rabobank Nederland	22/07/2016	90,553
Total unrealized gains							90,553
RobecoSAM Sustainable European Equities	CHF	18,600,000	EUR	17,248,830	Rabobank Nederland	22/07/2016	-54,742
	EUR	17,099,951	CHF	18,600,000	JP Morgan	22/07/2016	-94,173
	GBP	12,827,170	EUR	16,060,673	Rabobank Nederland	22/07/2016	-635,105
Total unrealized losses							-784,020
Robeco European Conservative Equities IH EUR shares	EUR	102,488	CZK	2,774,822	JP Morgan	22/07/2016	49
	EUR	1,628,169	DKK	12,107,614	Rabobank Nederland	22/07/2016	759
	EUR	30,048,549	GBP	23,998,860	Rabobank Nederland	22/07/2016	1,188,243
	EUR	860,622	PLN	3,791,964	ING Bank	22/07/2016	109
	EUR	8,000,371	SEK	74,832,122	Rabobank Nederland	22/07/2016	48,899
	PLN	2,160,154	EUR	490,000	ING Bank	22/07/2016	206
	SEK	7,435,335	EUR	790,000	ING Bank	22/07/2016	61
							1,238,326
Robeco European Conservative Equities DH USD shares	EUR	35,946	CZK	973,226	JP Morgan	22/07/2016	17
	EUR	154,624	DKK	1,149,837	Rabobank Nederland	22/07/2016	72
	EUR	3,294,199	GBP	2,630,976	Rabobank Nederland	22/07/2016	130,266
	EUR	35,776	HUF	11,209,226	JP Morgan	22/07/2016	292
	EUR	48,441	PLN	213,436	ING Bank	22/07/2016	6
	EUR	819,276	SEK	7,663,162	Rabobank Nederland	22/07/2016	5,008
	USD	42,000	CHF	40,615	Rabobank Nederland	22/07/2016	236
	USD	11,950,841	EUR	10,525,944	Rabobank Nederland	22/07/2016	224,402
	USD	111,000	GBP	81,361	Barclays Bank	22/07/2016	2,007
	USD	26,000	SEK	219,667	HSBC	22/07/2016	47
							362,353
Robeco European Conservative Equities IH USD shares	CHF	852,835	USD	871,000	HSBC	22/07/2016	4,873
	CZK	469,289	USD	19,000	JP Morgan	22/07/2016	234
	DKK	812,258	USD	120,000	Rabobank Nederland	22/07/2016	1,233
	EUR	58,413	CZK	1,581,515	JP Morgan	22/07/2016	28
	EUR	215,781	DKK	1,604,618	Rabobank Nederland	22/07/2016	101
	EUR	4,833,459	GBP	3,860,337	Rabobank Nederland	22/07/2016	191,135
	EUR	48,907	HUF	15,323,125	JP Morgan	22/07/2016	399
	EUR	87,211	PLN	384,257	ING Bank	22/07/2016	11
	EUR	1,192,257	SEK	11,151,869	Rabobank Nederland	22/07/2016	7,287
	EUR	117,400	USD	130,000	Citigroup	22/07/2016	460
	EUR	2,405,339	USD	2,643,000	Rabobank Nederland	22/07/2016	27,855
	GBP	1,595,469	USD	2,100,000	Citigroup	22/07/2016	29,650
	HUF	5,799,020	USD	20,000	Citigroup	22/07/2016	367
	NOK	2,364,082	USD	275,000	Citigroup	22/07/2016	6,726
	PLN	113,571	USD	28,000	Rabobank Nederland	22/07/2016	586
	SEK	4,561,786	USD	533,000	ING Bank	22/07/2016	5,270
	TRY	62,116	USD	21,000	Citigroup	22/07/2016	429
	USD	17,310,053	EUR	15,246,178	Rabobank Nederland	22/07/2016	325,033
							601,677
Robeco European Conservative Equities MH USD shares	EUR	9,213	DKK	68,509	Rabobank Nederland	22/07/2016	4
	EUR	149,432	GBP	119,347	Rabobank Nederland	22/07/2016	5,909
	EUR	3,178	PLN	14,003	ING Bank	22/07/2016	0
	EUR	36,529	SEK	341,674	Rabobank Nederland	22/07/2016	223

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	530,841	EUR	467,549	Rabobank Nederland	22/07/2016	9,968
							16,104
Total unrealized gains							2,218,460
Robeco European Conservative Equities IH EUR shares	EUR	12,202,984	CHF	13,273,459	JP Morgan	22/07/2016	-67,205
	EUR	3,463,736	NOK	32,538,041	Rabobank Nederland	22/07/2016	-33,561
							-100,766
Robeco European Conservative Equities DH USD shares	EUR	1,439,609	CHF	1,565,895	JP Morgan	22/07/2016	-7,928
	EUR	420,436	NOK	3,949,538	Rabobank Nederland	22/07/2016	-4,074
	EUR	32,635	TRY	108,256	HSBC	22/07/2016	-1,035
	EUR	422,664	USD	470,000	Citigroup	22/07/2016	-121
	USD	260,000	EUR	234,696	ING Bank	22/07/2016	-815
	USD	132,000	EUR	118,768	Rabobank Nederland	22/07/2016	-28
	USD	14,000	NOK	118,026	Rabobank Nederland	22/07/2016	-92
							-14,093
Robeco European Conservative Equities IH USD shares	CHF	97,288	USD	100,000	HSBC	22/07/2016	-20
	EUR	1,994,899	CHF	2,169,897	JP Morgan	22/07/2016	-10,986
	EUR	553,602	NOK	5,200,487	Rabobank Nederland	22/07/2016	-5,364
	EUR	48,980	TRY	162,475	HSBC	22/07/2016	-1,553
	EUR	314,750	USD	350,000	Citigroup	22/07/2016	-90
	GBP	70,000	USD	93,616	Citigroup	22/07/2016	-31
							-18,044
Robeco European Conservative Equities MH USD shares	EUR	57,415	CHF	62,452	JP Morgan	22/07/2016	-316
	EUR	16,574	NOK	155,699	Rabobank Nederland	22/07/2016	-161
	EUR	12,590	USD	14,000	Citigroup	22/07/2016	-4
							-481
Total unrealized losses							-133,384
Robeco US Conservative Equities IH EUR shares	USD	71,793	CAD	92,041	Rabobank Nederland	22/07/2016	916
Total unrealized gains							916
Robeco US Conservative Equities IH EUR shares	EUR	8,000	CAD	11,567	Rabobank Nederland	22/07/2016	-14
	EUR	512,000	USD	581,053	Rabobank Nederland	22/07/2016	-11,870
	EUR	4,000	USD	4,447	Rabobank Nederland	22/07/2016	-1
	USD	13,293	EUR	12,000	Rabobank Nederland	22/07/2016	-47
Total unrealized losses							-11,932
Robeco US Premium Equities DH EUR shares	EUR	1,949,000	USD	2,164,424	HSBC	07/07/2016	1,220
	EUR	3,400,000	USD	3,762,096	Rabobank Nederland	07/07/2016	15,834
	USD	6,066,311	EUR	5,400,000	ING Bank	07/07/2016	66,059
							83,113
Robeco US Premium Equities FH EUR shares	EUR	1,160,000	USD	1,283,539	Rabobank Nederland	07/07/2016	5,402
	USD	2,010,870	EUR	1,790,000	ING Bank	07/07/2016	21,897
							27,299
Robeco US Premium Equities IEH EUR shares	EUR	4,900,000	USD	5,438,989	Rabobank Nederland	07/07/2016	5,677
	EUR	4,500,000	USD	4,983,782	Rabobank Nederland	07/07/2016	16,421
	EUR	5,400,000	USD	5,975,094	Rabobank Nederland	07/07/2016	25,149
	USD	1,124,191	EUR	1,000,000	HSBC	07/07/2016	13,033
	USD	1,244,367	EUR	1,100,000	JP Morgan	07/07/2016	22,093
	USD	2,583,799	EUR	2,300,000	ING Bank	07/07/2016	28,136

Open forward exchange transactions							
As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	2,272,599	EUR	2,000,000	JP Morgan	07/07/2016	50,280
	USD	3,953,031	EUR	3,500,000	JP Morgan	07/07/2016	63,976
							224,765
Robeco US Premium Equities IH EUR shares	EUR	4,000,000	USD	4,439,991	Rabobank Nederland	07/07/2016	4,635
	EUR	3,900,000	USD	4,319,277	Rabobank Nederland	07/07/2016	14,231
	EUR	3,500,000	USD	3,872,746	Rabobank Nederland	07/07/2016	16,300
	EUR	11,319,000	USD	12,426,522	Rabobank Nederland	07/07/2016	150,642
							185,808
Robeco US Premium Equities KH EUR shares	EUR	361,000	USD	400,536	Rabobank Nederland	07/07/2016	592
	EUR	710,000	USD	788,098	Rabobank Nederland	07/07/2016	823
	EUR	720,000	USD	796,679	Rabobank Nederland	07/07/2016	3,353
	EUR	1,010,000	USD	1,118,582	Rabobank Nederland	07/07/2016	3,686
							8,454
Robeco US Premium Equities MH EUR shares	EUR	290,000	USD	320,885	Rabobank Nederland	07/07/2016	1,351
	USD	181,877	EUR	163,000	HSBC	07/07/2016	758
	USD	426,889	EUR	380,000	ING Bank	07/07/2016	4,649
							6,758
Robeco US Premium Equities KH CHF shares	CHF	990,000	USD	1,010,568	JP Morgan	07/07/2016	5,991
	CHF	46,105,308	USD	46,527,743	JP Morgan	07/07/2016	814,374
							820,365
Robeco US Premium Equities EH GBP shares	USD	320,889	GBP	240,000	HSBC	07/07/2016	54
	USD	211,726	GBP	150,000	JP Morgan	07/07/2016	11,204
	USD	450,189	GBP	310,000	HSBC	07/07/2016	35,774
	USD	597,572	GBP	413,000	JP Morgan	07/07/2016	45,464
							92,496
Robeco US Premium Equities GH GBP shares	USD	1,216,704	GBP	910,000	HSBC	07/07/2016	206
	USD	975,378	GBP	690,000	Rabobank Nederland	07/07/2016	52,973
							53,179
Total unrealized gains							1,502,237
Robeco US Premium Equities DH EUR shares	EUR	168,183,706	USD	187,461,562	Rabobank Nederland	07/07/2016	-583,086
	USD	4,736,601	EUR	4,300,000	JP Morgan	07/07/2016	-41,368
	USD	5,424,736	EUR	4,900,000	ING Bank	07/07/2016	-19,928
							-644,382
Robeco US Premium Equities FH EUR shares	EUR	60,124,686	USD	67,019,424	JP Morgan	07/07/2016	-211,468
	USD	2,280,094	EUR	2,070,000	JP Morgan	07/07/2016	-19,997
	USD	1,948,355	EUR	1,760,000	Citigroup	07/07/2016	-7,280
							-238,745
Robeco US Premium Equities IEH EUR shares	EUR	127,812,970	USD	142,484,314	Rabobank Nederland	07/07/2016	-464,056
	EUR	125,458,711	USD	139,830,960	Rabobank Nederland	07/07/2016	-426,656
	EUR	2,100,000	USD	2,377,270	Citigroup	07/07/2016	-43,836
	EUR	1,600,000	USD	1,820,821	JP Morgan	07/07/2016	-42,966
	EUR	1,100,000	USD	1,249,533	Citigroup	07/07/2016	-27,258
	EUR	1,100,000	USD	1,240,648	Rabobank Nederland	07/07/2016	-18,374
	EUR	2,000,000	USD	2,229,981	JP Morgan	07/07/2016	-7,667
	EUR	800,000	USD	893,987	ING Bank	07/07/2016	-5,062
	USD	20,148,838	EUR	18,200,000	ING Bank	07/07/2016	-74,202
	USD	1,354,777	EUR	1,230,000	ING Bank	07/07/2016	-11,944
							-1,122,021
Robeco US Premium Equities IH EUR shares	EUR	147,425,229	USD	164,365,272	JP Morgan	07/07/2016	-552,717

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	14,189,000	USD	15,954,821	HSBC	07/07/2016	-188,602
	EUR	3,200,000	USD	3,642,405	JP Morgan	07/07/2016	-86,695
	EUR	1,597,000	USD	1,781,945	HSBC	07/07/2016	-7,428
	USD	8,703,615	EUR	7,900,000	Barclays Bank	07/07/2016	-74,513
	USD	5,646,103	EUR	5,100,000	ING Bank	07/07/2016	-20,793
							-930,748
Robeco US Premium Equities KH EUR shares	EUR	8,521,000	USD	9,561,766	Rabobank Nederland	07/07/2016	-93,592
	EUR	25,553,841	USD	28,484,202	JP Morgan	07/07/2016	-89,877
	EUR	1,660,000	USD	1,877,188	JP Morgan	07/07/2016	-32,665
	EUR	274,000	USD	305,507	JP Morgan	07/07/2016	-1,050
	USD	1,828,465	EUR	1,660,000	Citigroup	07/07/2016	-16,053
	USD	1,262,002	EUR	1,140,000	Citigroup	07/07/2016	-4,716
	USD	1,160,518	EUR	1,045,000	HSBC	07/07/2016	-641
							-238,594
Robeco US Premium Equities MH EUR shares	EUR	15,191,880	USD	16,933,993	JP Morgan	07/07/2016	-53,432
	USD	572,757	EUR	520,000	Citigroup	07/07/2016	-5,044
	USD	487,089	EUR	440,000	Citigroup	07/07/2016	-1,820
							-60,296
Robeco US Premium Equities KH CHF shares	CHF	900,000	USD	925,035	JP Morgan	07/07/2016	-890
	USD	1,451,401	CHF	1,420,000	Barclays Bank	07/07/2016	-6,693
	USD	805,608	CHF	789,000	Citigroup	07/07/2016	-4,558
	USD	1,178,288	CHF	1,150,000	Barclays Bank	07/07/2016	-2,563
							-14,704
Robeco US Premium Equities EH GBP shares	GBP	8,177,003	USD	12,007,785	JP Morgan	07/07/2016	-1,076,558
	GBP	160,000	USD	219,589	Citigroup	07/07/2016	-5,699
	GBP	160,000	USD	214,393	HSBC	07/07/2016	-503
	USD	462,161	GBP	350,000	HSBC	07/07/2016	-5,722
							-1,088,482
Robeco US Premium Equities GH GBP shares	GBP	29,409,603	USD	43,187,482	JP Morgan	07/07/2016	-3,871,975
	GBP	371,000	USD	536,802	JP Morgan	07/07/2016	-40,840
	GBP	160,000	USD	219,589	Citigroup	07/07/2016	-5,699
	GBP	660,000	USD	884,370	HSBC	07/07/2016	-2,075
	USD	1,624,166	GBP	1,230,000	HSBC	07/07/2016	-20,109
							-3,940,698
Total unrealized losses							-8,278,670
Robeco Asian Stars Equities	USD	3,500,000	JPY	360,190,530	Barclays Bank	15/07/2016	-12,251
Total unrealized losses							-12,251
Robeco US Large Cap Equities DH EUR shares	EUR	1,442,000	USD	1,602,069	Rabobank Nederland	13/07/2016	483
							483
Robeco US Large Cap Equities IH EUR shares	EUR	3,200,000	USD	3,545,081	Barclays Bank	13/07/2016	11,204
	USD	1,659,349	EUR	1,474,000	JP Morgan	13/07/2016	21,229
							32,433
Total unrealized gains							32,916
Robeco US Large Cap Equities DH EUR shares	EUR	74,407,455	USD	83,670,417	Citigroup	13/07/2016	-978,244
	EUR	2,700,000	USD	3,001,869	JP Morgan	13/07/2016	-1,251
	USD	2,027,212	EUR	1,840,000	JP Morgan	13/07/2016	-17,650

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	2,236,979	EUR	2,020,000	Citigroup	13/07/2016	-7,926
							-1,005,071
Robeco US Large Cap Equities FH EUR shares	EUR	102,415,832	USD	115,232,364	Citigroup	13/07/2016	-1,413,276
	EUR	3,580,000	USD	3,980,256	JP Morgan	13/07/2016	-1,659
	USD	3,701,899	EUR	3,360,000	JP Morgan	13/07/2016	-32,196
	USD	2,956,799	EUR	2,670,000	Citigroup	13/07/2016	-10,476
							-1,457,607
Robeco US Large Cap Equities IH EUR shares	EUR	102,863,088	USD	115,624,520	Citigroup	13/07/2016	-1,308,399
	EUR	3,700,000	USD	4,113,673	JP Morgan	13/07/2016	-1,715
	USD	4,627,111	EUR	4,200,000	Rabobank Nederland	13/07/2016	-40,508
	USD	2,934,651	EUR	2,650,000	Citigroup	13/07/2016	-10,397
							-1,361,019
Total unrealized losses							-3,823,697
Robeco US Select Opportunities Equities DH EUR shares	EUR	489,000	USD	543,061	Citigroup	07/07/2016	295
	EUR	600,000	USD	664,477	Barclays Bank	07/07/2016	2,217
	EUR	580,000	USD	641,769	Rabobank Nederland	07/07/2016	2,701
	USD	831,309	EUR	740,000	ING Bank	07/07/2016	9,053
							14,266
Robeco US Select Opportunities Equities FH EUR shares	EUR	150,000	USD	166,119	Barclays Bank	07/07/2016	554
	EUR	120,000	USD	132,780	Rabobank Nederland	07/07/2016	559
	USD	69,178	EUR	61,000	Citigroup	07/07/2016	1,397
	USD	157,275	EUR	140,000	ING Bank	07/07/2016	1,713
							4,223
Robeco US Select Opportunities Equities IH EUR shares	EUR	2,060,000	USD	2,279,388	Rabobank Nederland	07/07/2016	9,594
							9,594
Robeco US Select Opportunities Equities DH CHF shares	CHF	6,000	USD	6,157	JP Morgan	07/07/2016	4
	CHF	4,000	USD	4,083	JP Morgan	07/07/2016	24
	CHF	5,000	USD	5,062	Barclays Bank	07/07/2016	72
	CHF	499,000	USD	509,584	Citigroup	07/07/2016	2,802
	CHF	231,046	USD	233,163	JP Morgan	07/07/2016	4,081
	USD	6,235	CHF	6,000	Rabobank Nederland	07/07/2016	74
							7,057
Robeco US Select Opportunities Equities FH CHF shares	CHF	15,000	USD	15,312	JP Morgan	07/07/2016	91
	CHF	723,826	USD	730,458	JP Morgan	07/07/2016	12,785
							12,876
Total unrealized gains							48,016
Robeco US Select Opportunities Equities DH EUR shares	EUR	24,977,945	USD	27,838,759	Rabobank Nederland	07/07/2016	-84,345
	USD	1,212,050	EUR	1,100,000	Barclays Bank	07/07/2016	-10,221
	USD	852,474	EUR	770,000	Barclays Bank	07/07/2016	-3,116
							-97,682
Robeco US Select Opportunities Equities FH EUR shares	EUR	5,507,129	USD	6,137,880	Rabobank Nederland	07/07/2016	-18,596
	EUR	120,000	USD	136,590	JP Morgan	07/07/2016	-3,251
	USD	275,466	EUR	250,000	Barclays Bank	07/07/2016	-2,323
	USD	199,264	EUR	180,000	Citigroup	07/07/2016	-745
							-24,915
Robeco US Select Opportunities Equities IH EUR shares	EUR	101,302,438	USD	112,904,971	Rabobank Nederland	07/07/2016	-342,075
	USD	4,176,062	EUR	3,790,000	Barclays Bank	07/07/2016	-35,217
	USD	4,118,817	EUR	3,720,000	ING Bank	07/07/2016	-14,683
							-391,975

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco US Select Opportunities Equities DH CHF shares	USD	7,155	CHF	7,000	Barclays Bank	07/07/2016	-33
	USD	10,246	CHF	10,000	Barclays Bank	07/07/2016	-22
							-55
Robeco US Select Opportunities Equities FH CHF shares	USD	38,840	CHF	38,000	Barclays Bank	07/07/2016	-179
	USD	10,246	CHF	10,000	Barclays Bank	07/07/2016	-22
							-201
Total unrealized losses							-514,828
Theme Equity sub-funds							
Robeco New World Financial Equities	AUD	19,106,102	EUR	12,535,643	HSBC	22/07/2016	251,531
	CAD	15,837,316	EUR	10,877,143	Rabobank Nederland	22/07/2016	93,495
	EUR	2,307,817	DKK	17,161,705	Rabobank Nederland	22/07/2016	1,076
	EUR	14,802,096	GBP	11,821,983	Rabobank Nederland	22/07/2016	585,336
	HKD	42,014,830	EUR	4,769,762	Rabobank Nederland	22/07/2016	103,540
	JPY	585,866,691	EUR	4,943,541	Rabobank Nederland	22/07/2016	196,616
	SGD	3,605,000	EUR	2,362,703	JP Morgan	22/07/2016	46,991
	USD	8,483,468	EUR	7,475,021	Rabobank Nederland	22/07/2016	156,259
Total unrealized gains							1,434,844
Robeco New World Financial Equities	EUR	1,003,476	AUD	1,500,000	Citigroup	22/07/2016	-427
	EUR	1,037,287	CAD	1,500,000	Barclays Bank	22/07/2016	-1,773
	EUR	2,847,722	CHF	3,097,531	JP Morgan	22/07/2016	-15,683
	EUR	1,020,300	HKD	8,800,000	ING Bank	22/07/2016	-407
	EUR	1,028,198	SEK	9,700,000	ING Bank	22/07/2016	-2,502
	GBP	2,600,000	EUR	3,289,975	JP Morgan	22/07/2016	-163,302
	GBP	1,200,000	EUR	1,515,320	JP Morgan	22/07/2016	-72,239
	GBP	1,300,000	EUR	1,577,200	JP Morgan	22/07/2016	-13,847
	SEK	9,500,000	EUR	1,015,654	Rabobank Nederland	22/07/2016	-6,208
Total unrealized losses							-276,388
Robeco Property Equities	CHF	3,460,756	EUR	3,179,886	JP Morgan	22/07/2016	19,291
	EUR	368,189	GBP	294,062	Rabobank Nederland	22/07/2016	14,560
	EUR	1,900,000	GBP	1,462,180	Rabobank Nederland	22/07/2016	141,643
	EUR	2,408,292	SEK	22,526,156	Rabobank Nederland	22/07/2016	14,720
	HKD	16,835,794	EUR	1,911,295	Rabobank Nederland	22/07/2016	41,490
	JPY	1,024,723,243	EUR	8,646,611	Rabobank Nederland	22/07/2016	343,895
	NZD	1,000,000	EUR	626,253	HSBC	22/07/2016	13,728
	SGD	727,292	EUR	476,664	JP Morgan	22/07/2016	9,480
	USD	8,314,275	EUR	7,322,965	Rabobank Nederland	22/07/2016	156,118
							754,925
Robeco Property Equities IH EUR shares	EUR	8,963,895	GBP	7,159,190	Rabobank Nederland	22/07/2016	354,469
	EUR	1,000,000	JPY	113,798,380	Rabobank Nederland	22/07/2016	1,589
	EUR	2,208,021	SEK	20,652,905	Rabobank Nederland	22/07/2016	13,496
	EUR	1,000,000	USD	1,108,238	Barclays Bank	22/07/2016	3,093
	EUR	1,700,000	USD	1,882,654	Rabobank Nederland	22/07/2016	6,474
	GBP	1,000,480	EUR	1,200,000	Barclays Bank	22/07/2016	3,161
Total unrealized gains							382,282
Total unrealized gains							1,137,207
Robeco Property Equities	EUR	2,299,056	AUD	3,504,088	HSBC	22/07/2016	-46,131
	EUR	7,950,608	CAD	11,576,228	Rabobank Nederland	22/07/2016	-68,340

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	3,443,284	NOK	32,345,915	Rabobank Nederland	22/07/2016	-33,363
							-147,834
Robeco Property Equities IH EUR shares	EUR	10,936,344	AUD	16,668,544	HSBC	22/07/2016	-219,440
	EUR	2,756,032	CAD	4,012,832	Rabobank Nederland	22/07/2016	-23,690
	EUR	1,472,921	CHF	1,603,020	JP Morgan	22/07/2016	-8,935
	EUR	10,746,387	HKD	94,660,407	Rabobank Nederland	22/07/2016	-233,278
	EUR	24,613,778	JPY	2,917,016,971	Rabobank Nederland	22/07/2016	-978,944
	EUR	1,000,000	JPY	117,956,770	Rabobank Nederland	22/07/2016	-34,904
	EUR	375,752	NZD	600,000	HSBC	22/07/2016	-8,237
	EUR	6,290,049	SGD	9,597,326	JP Morgan	22/07/2016	-125,099
	EUR	90,682,139	USD	102,957,780	Rabobank Nederland	22/07/2016	-1,933,251
	EUR	1,200,000	USD	1,359,203	Barclays Bank	22/07/2016	-22,666
	EUR	1,600,000	USD	1,778,921	Rabobank Nederland	22/07/2016	-215
	JPY	223,537,600	EUR	2,000,000	Barclays Bank	22/07/2016	-38,800
	USD	3,194,871	EUR	2,900,000	Barclays Bank	22/07/2016	-26,084
							-3,653,543
Total unrealized losses							-3,801,377
Robeco Global Consumer Trends Equities DH USD shares	EUR	1,321,413	DKK	9,825,397	ING Bank	15/07/2016	746
	EUR	1,046,968	GBP	830,767	Rabobank Nederland	15/07/2016	47,709
	EUR	382,626	SEK	3,561,654	Rabobank Nederland	15/07/2016	4,191
	EUR	308,651	USD	340,000	Barclays Bank	15/07/2016	2,734
	USD	280,000	CHF	268,381	HSBC	15/07/2016	3,872
	USD	618,615	CNY	4,067,087	JP Morgan	15/07/2016	6,472
	USD	270,000	EUR	239,086	ING Bank	15/07/2016	3,849
	USD	9,967,266	EUR	8,863,458	Rabobank Nederland	15/07/2016	104,687
	USD	180,000	GBP	131,255	HSBC	15/07/2016	4,081
	USD	133,538	INR	8,943,830	JP Morgan	15/07/2016	1,218
							179,559
Robeco Global Consumer Trends Equities IH USD shares	EUR	172,447	DKK	1,282,236	ING Bank	15/07/2016	97
	EUR	98,482	GBP	78,145	Rabobank Nederland	15/07/2016	4,488
	EUR	1,742	SEK	16,217	Rabobank Nederland	15/07/2016	19
	USD	44,782	CNY	294,417	JP Morgan	15/07/2016	469
	USD	947,714	EUR	842,761	Rabobank Nederland	15/07/2016	9,954
							15,027
Total unrealized gains							194,586
Robeco Global Consumer Trends Equities DH USD shares	DKK	1,122,023	USD	170,000	Rabobank Nederland	15/07/2016	-2,144
	EUR	1,518,907	CHF	1,644,513	Barclays Bank	15/07/2016	-1,095
	EUR	918,567	HKD	8,016,239	HSBC	15/07/2016	-11,334
	EUR	551,063	JPY	65,542,833	ING Bank	15/07/2016	-23,990
	EUR	185,450	USD	210,000	HSBC	15/07/2016	-3,500
	USD	330,000	EUR	298,153	ING Bank	15/07/2016	-1,233
	USD	180,000	EUR	162,133	ING Bank	15/07/2016	-176
	USD	477,155	KRW	551,380,770	JP Morgan	15/07/2016	-1,303
							-44,775
Robeco Global Consumer Trends Equities IH USD shares	EUR	143,099	CHF	154,932	Barclays Bank	15/07/2016	-103
	EUR	81,728	HKD	713,229	HSBC	15/07/2016	-1,008
	EUR	51,174	JPY	6,086,559	ING Bank	15/07/2016	-2,228
	USD	72,526	KRW	83,808,170	JP Morgan	15/07/2016	-198
							-3,537
Total unrealized losses							-48,312

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Global Bond sub-funds							
Robeco High Yield Bonds	USD	6,071,273	CHF	5,809,803	JP Morgan	27/07/2016	89,232
	USD	6,072,564	CHF	5,808,000	Citigroup	20/07/2016	94,146
	USD	745,443,702	EUR	659,849,129	Citigroup	20/07/2016	10,759,568
	USD	701,118,013	EUR	617,487,593	Citigroup	27/07/2016	13,082,704
	USD	172,866,041	GBP	121,420,895	Rabobank Nederland	27/07/2016	9,477,464
	USD	192,742,711	GBP	135,995,952	Rabobank Nederland	20/07/2016	9,838,915
							43,342,029
Robeco High Yield Bonds D EUR shares	EUR	7,000	USD	7,780	Rabobank Nederland	20/07/2016	1
							1
Robeco High Yield Bonds BH EUR shares	USD	545,249	EUR	480,000	HSBC	20/07/2016	10,512
							10,512
Robeco High Yield Bonds CH EUR shares	EUR	1,740,000	USD	1,933,897	Rabobank Nederland	20/07/2016	253
	EUR	5,400,000	USD	6,000,597	Rabobank Nederland	20/07/2016	1,822
	USD	9,769,050	EUR	8,600,000	HSBC	20/07/2016	188,346
							190,421
Robeco High Yield Bonds DH EUR shares	EUR	4,140,000	USD	4,601,340	Rabobank Nederland	20/07/2016	603
	EUR	2,300,000	USD	2,555,810	Rabobank Nederland	20/07/2016	776
	EUR	870,000	USD	955,471	Rabobank Nederland	20/07/2016	10,454
							11,833
Robeco High Yield Bonds EH EUR shares	EUR	500,000	USD	555,611	Rabobank Nederland	20/07/2016	169
	EUR	60,000	USD	66,358	HSBC	20/07/2016	304
							473
Robeco High Yield Bonds FH EUR shares	EUR	320,000	USD	355,659	Rabobank Nederland	20/07/2016	47
	EUR	140,000	USD	155,356	Rabobank Nederland	20/07/2016	241
	EUR	800,000	USD	888,977	Rabobank Nederland	20/07/2016	270
	EUR	120,000	USD	132,717	HSBC	20/07/2016	607
	USD	133,970	EUR	120,000	HSBC	20/07/2016	520
							1,685
Robeco High Yield Bonds GH EUR shares	EUR	20,000	USD	21,965	Rabobank Nederland	20/07/2016	240
							240
Robeco High Yield Bonds IEH EUR shares	EUR	1,100,000	USD	1,222,344	Rabobank Nederland	20/07/2016	371
	USD	409,014	EUR	360,000	HSBC	20/07/2016	7,954
							8,325
Robeco High Yield Bonds IH EUR shares	EUR	8,000,000	USD	8,889,774	Rabobank Nederland	20/07/2016	2,699
	EUR	2,020,000	USD	2,234,063	HSBC	20/07/2016	10,223
	USD	2,735,217	EUR	2,450,000	HSBC	20/07/2016	10,622
	USD	1,835,632	EUR	1,630,000	JP Morgan	20/07/2016	21,352
							44,896
Robeco High Yield Bonds ZH EUR shares	EUR	500,000	USD	554,843	Rabobank Nederland	20/07/2016	859
	EUR	360,000	USD	398,150	HSBC	20/07/2016	1,822
							2,681
Robeco High Yield Bonds BxH AUD shares	AUD	100,000	USD	73,869	JP Morgan	20/07/2016	484
	AUD	5,285,000	USD	3,881,771	JP Morgan	20/07/2016	45,530
							46,014
Robeco High Yield Bonds DH CHF shares	CHF	100,000	USD	102,180	Rabobank Nederland	20/07/2016	516
							516
Robeco High Yield Bonds I USD shares	EUR	517,000	USD	574,502	Rabobank Nederland	20/07/2016	174
							174

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco High Yield Bonds Zero duration shares	USD	481,741	AUD	640,000	HSBC	27/07/2016	5,091
							5,091
Robeco High Yield Bonds OBxH AUD shares	AUD	1,964,563	USD	1,442,949	JP Morgan	20/07/2016	16,925
							16,925
Robeco High Yield Bonds OIH CHF shares	USD	10,345	CHF	10,000	Rabobank Nederland	20/07/2016	63
							63
Total unrealized gains							43,681,879
Robeco High Yield Bonds D EUR shares	CHF	5,000	USD	5,228	Citigroup	20/07/2016	-81
	EUR	628,000	USD	709,813	Rabobank Nederland	20/07/2016	-10,555
	EUR	7,000	USD	7,883	JP Morgan	20/07/2016	-92
	GBP	84,000	USD	119,051	Rabobank Nederland	20/07/2016	-6,077
	USD	3,318	EUR	3,000	HSBC	20/07/2016	-15
							-16,820
Robeco High Yield Bonds BH EUR shares	EUR	17,450,181	USD	19,815,954	ING Bank	27/07/2016	-371,858
	EUR	19,289,827	USD	21,803,397	Rabobank Nederland	20/07/2016	-324,732
	EUR	320,000	USD	361,231	Citigroup	20/07/2016	-4,967
							-701,557
Robeco High Yield Bonds CH EUR shares	EUR	150,329,158	USD	169,849,249	Rabobank Nederland	20/07/2016	-2,468,949
	EUR	120,145,421	USD	135,856,417	Rabobank Nederland	20/07/2016	-2,072,411
	EUR	130,125,421	USD	146,771,065	ING Bank	20/07/2016	-1,911,267
	EUR	77,000,000	USD	87,338,790	ING Bank	27/07/2016	-1,550,585
	EUR	75,000,000	USD	85,106,325	ING Bank	27/07/2016	-1,542,764
	EUR	76,000,000	USD	86,155,272	ING Bank	27/07/2016	-1,486,141
	EUR	75,070,817	USD	85,086,615	ING Bank	27/07/2016	-1,454,194
	EUR	5,000,000	USD	5,644,236	Citigroup	20/07/2016	-77,611
							-12,563,922
Robeco High Yield Bonds DH EUR shares	EUR	187,262,041	USD	211,710,430	JP Morgan	20/07/2016	-3,194,835
	EUR	77,051,000	USD	87,393,787	ING Bank	27/07/2016	-1,549,047
	EUR	70,000,000	USD	79,415,140	ING Bank	27/07/2016	-1,424,233
	EUR	2,800,000	USD	3,160,772	Citigroup	20/07/2016	-43,462
	USD	741,001	EUR	670,000	HSBC	20/07/2016	-3,391
							-6,214,968
Robeco High Yield Bonds EH EUR shares	EUR	27,474,114	USD	31,198,477	ING Bank	27/07/2016	-585,119
	EUR	30,327,598	USD	34,293,432	Rabobank Nederland	20/07/2016	-523,127
	EUR	480,000	USD	541,847	Citigroup	20/07/2016	-7,451
							-1,115,697
Robeco High Yield Bonds FH EUR shares	EUR	50,151,000	USD	56,936,230	ING Bank	27/07/2016	-1,056,205
	EUR	61,102,167	USD	69,028,243	Citigroup	20/07/2016	-996,338
	EUR	800,000	USD	903,078	Citigroup	20/07/2016	-12,418
							-2,064,961
Robeco High Yield Bonds GH EUR shares	EUR	624,000	USD	708,501	ING Bank	27/07/2016	-13,211
	EUR	652,568	USD	737,581	Rabobank Nederland	20/07/2016	-10,968
							-24,179
Robeco High Yield Bonds IEH EUR shares	EUR	81,070,697	USD	92,021,402	ING Bank	27/07/2016	-1,691,344
	EUR	77,347,229	USD	87,423,678	Rabobank Nederland	20/07/2016	-1,300,005
	EUR	1,000,000	USD	1,126,942	ING Bank	20/07/2016	-13,808
							-3,005,157
Robeco High Yield Bonds IH EUR shares	EUR	678,278,844	USD	770,142,624	Citigroup	27/07/2016	-14,370,688
	EUR	678,200,000	USD	766,175,019	Citigroup	20/07/2016	-11,058,799

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	8,100,000	USD	9,128,229	ING Bank	20/07/2016	-111,843
	USD	1,911,379	EUR	1,720,000	Rabobank Nederland	20/07/2016	-511
							-25,541,841
Robeco High Yield Bonds ZH EUR shares	EUR	11,700,000	USD	13,284,608	Citigroup	27/07/2016	-247,888
	EUR	10,397,704	USD	11,752,270	Rabobank Nederland	20/07/2016	-174,758
	EUR	230,000	USD	259,197	ING Bank	20/07/2016	-3,176
							-425,822
Robeco High Yield Bonds BxH AUD shares	AUD	3,553,578	USD	2,674,156	Rabobank Nederland	27/07/2016	-27,642
	AUD	140,000	USD	106,004	Rabobank Nederland	20/07/2016	-1,652
	USD	419,172	AUD	570,000	Rabobank Nederland	20/07/2016	-4,448
							-33,742
Robeco High Yield Bonds ZH CAD shares	CAD	96,898,000	USD	75,707,424	HSBC	27/07/2016	-979,066
	CAD	96,898,000	USD	74,857,388	Rabobank Nederland	20/07/2016	-216,081
	CAD	1,000,000	USD	779,274	Rabobank Nederland	20/07/2016	-8,291
	CAD	1,000,000	USD	770,089	Rabobank Nederland	20/07/2016	-27
							-1,203,465
Robeco High Yield Bonds DH CHF shares	CHF	9,475,000	USD	9,902,669	JP Morgan	20/07/2016	-150,047
	CHF	6,535,834	USD	6,829,979	JP Morgan	27/07/2016	-100,383
	CHF	790,000	USD	827,466	JP Morgan	20/07/2016	-14,137
	CHF	810,000	USD	843,405	Rabobank Nederland	20/07/2016	-9,988
	CHF	100,000	USD	103,605	Rabobank Nederland	20/07/2016	-766
	CHF	250,000	USD	257,081	HSBC	20/07/2016	-177
	CHF	90,000	USD	92,502	HSBC	20/07/2016	-22
							-275,520
Robeco High Yield Bonds FH CHF shares	CHF	550,000	USD	574,825	JP Morgan	20/07/2016	-8,710
							-8,710
Robeco High Yield Bonds IH CHF shares	CHF	82,099,576	USD	85,839,348	Citigroup	20/07/2016	-1,330,806
	CHF	67,855,703	USD	70,909,543	JP Morgan	27/07/2016	-1,042,184
	CHF	900,000	USD	938,791	HSBC	20/07/2016	-12,604
	CHF	490,000	USD	507,664	Rabobank Nederland	20/07/2016	-3,753
	CHF	300,000	USD	310,359	Rabobank Nederland	20/07/2016	-1,888
	CHF	1,000,000	USD	1,028,323	HSBC	20/07/2016	-707
							-2,391,942
Robeco High Yield Bonds FH GBP shares	GBP	1,846,000	USD	2,616,277	Rabobank Nederland	20/07/2016	-133,553
	GBP	1,323,959	USD	1,884,911	Rabobank Nederland	27/07/2016	-103,341
	GBP	160,000	USD	237,009	Rabobank Nederland	20/07/2016	-20,796
							-257,690
Robeco High Yield Bonds BxH RMB shares	CNH	1,106,594	USD	167,863	HSBC	20/07/2016	-1,830
							-1,830
Robeco High Yield Bonds I USD shares	CHF	98,000	USD	102,464	Citigroup	20/07/2016	-1,589
	EUR	5,154,078	USD	5,825,528	Rabobank Nederland	20/07/2016	-86,627
	GBP	718,000	USD	1,017,598	Rabobank Nederland	20/07/2016	-51,945
	GBP	76,000	USD	101,934	JP Morgan	20/07/2016	-299
	SEK	10,000	USD	1,207	JP Morgan	20/07/2016	-23
							-140,483
Robeco High Yield Bonds Zero duration shares	EUR	5,453,294	USD	6,193,033	Citigroup	27/07/2016	-116,585
	GBP	1,160,737	USD	1,652,533	Rabobank Nederland	27/07/2016	-90,601
							-207,186
Robeco High Yield Bonds ODH EUR shares	EUR	9,100,000	USD	10,331,312	ING Bank	27/07/2016	-191,757
	EUR	9,584,666	USD	10,833,601	Rabobank Nederland	20/07/2016	-161,352

Open forward exchange transactions							
As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	287,294	EUR	260,000	Barclays Bank	20/07/2016	-1,549
							-354,658
Robeco High Yield Bonds OEH EUR shares	EUR	3,378,000	USD	3,837,151	ING Bank	27/07/2016	-73,051
	EUR	2,527,905	USD	2,857,305	Rabobank Nederland	20/07/2016	-42,556
							-115,607
Robeco High Yield Bonds OFH EUR shares	EUR	3,101,078	USD	3,522,152	ING Bank	27/07/2016	-66,669
	EUR	3,301,078	USD	3,731,227	Rabobank Nederland	20/07/2016	-55,572
							-122,241
Robeco High Yield Bonds OIH EUR shares	EUR	99,104,595	USD	112,018,468	Rabobank Nederland	20/07/2016	-1,668,364
	EUR	66,487,475	USD	75,514,679	ING Bank	27/07/2016	-1,428,791
	EUR	1,510,000	USD	1,715,588	HSBC	20/07/2016	-33,362
	USD	1,625,400	EUR	1,480,000	Rabobank Nederland	20/07/2016	-17,783
	USD	883,981	EUR	800,000	Barclays Bank	20/07/2016	-4,766
	USD	7,757,815	EUR	6,980,000	Rabobank Nederland	20/07/2016	-1,017
							-3,154,083
Robeco High Yield Bonds OBxH AUD shares	AUD	1,565,000	USD	1,177,702	Rabobank Nederland	27/07/2016	-12,174
							-12,174
Robeco High Yield Bonds OIH CHF shares	CHF	590,000	USD	616,553	JP Morgan	27/07/2016	-9,062
	CHF	557,192	USD	582,341	JP Morgan	20/07/2016	-8,824
							-17,886
Robeco High Yield Bonds OCH GBP shares	GBP	581,166	USD	823,668	Rabobank Nederland	20/07/2016	-42,046
	GBP	497,832	USD	708,760	Rabobank Nederland	27/07/2016	-38,858
	USD	27,976	GBP	21,000	ING Bank	20/07/2016	-88
							-80,992
Robeco High Yield Bonds OBxH RMB shares	CNH	4,886,696	USD	741,281	HSBC	20/07/2016	-8,080
							-8,080
Total unrealized losses							-60,061,213
Robeco Emerging Credits	EUR	315,838	USD	350,000	Rabobank Nederland	27/07/2016	1,175
	EUR	505,000	USD	559,875	Rabobank Nederland	27/07/2016	1,627
	USD	10,694,245	EUR	9,414,886	Citigroup	27/07/2016	225,841
							228,643
Robeco Emerging Credits FH EUR shares	EUR	6,000	USD	6,671	Citigroup	27/07/2016	0
							0
Total unrealized gains							228,643
Robeco Emerging Credits	USD	772,036	EUR	695,000	Barclays Bank	27/07/2016	-725
	USD	55,302	EUR	50,000	Barclays Bank	27/07/2016	-292
							-1,017
Robeco Emerging Credits FH EUR shares	EUR	608,470	USD	691,153	Citigroup	27/07/2016	-14,596
	USD	3,325	EUR	3,000	Citigroup	27/07/2016	-11
							-14,607
Total unrealized losses							-15,624
Robeco Emerging Debt	BRL	22,942,010	USD	6,649,280	HSBC	15/07/2016	477,716
	COP	8,450,232,000	USD	2,800,000	ING Bank	15/07/2016	95,128
	COP	10,357,634,760	USD	3,453,109	HSBC	15/07/2016	95,518
	MXN	6,767,444	USD	355,712	JP Morgan	15/07/2016	10,564
	MYR	808,836	USD	199,732	HSBC	15/07/2016	677
	PLN	4,783,857	USD	1,200,000	JP Morgan	15/07/2016	7,078

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	RUB	96,819,000	USD	1,500,000	Barclays Bank	15/07/2016	9,647
	THB	347,237,654	USD	9,880,425	HSBC	15/07/2016	3,289
	TRY	4,659,953	USD	1,600,000	Rabobank Nederland	15/07/2016	14,070
	TRY	3,900,000	USD	1,319,764	JP Morgan	15/07/2016	31,076
	TRY	15,309,753	USD	5,197,658	HSBC	15/07/2016	105,175
	USD	4,000,000	ARS	56,840,000	Citigroup	15/07/2016	226,742
	USD	4,387,724	EUR	3,901,536	Rabobank Nederland	15/07/2016	51,506
	USD	627,683	RON	2,526,432	HSBC	15/07/2016	7,014
	USD	3,296,489	RUB	214,625,103	JP Morgan	15/07/2016	0
	ZAR	8,855,704	USD	600,000	JP Morgan	15/07/2016	2,817
	ZAR	3,596,290	USD	233,861	HSBC	15/07/2016	10,940
	ZAR	4,200,000	USD	274,535	JP Morgan	15/07/2016	11,361
	ZAR	20,000,000	USD	1,302,915	JP Morgan	15/07/2016	58,493
Total unrealized gains							1,218,811
Robeco Emerging Debt	ARS	21,045,000	USD	1,500,000	JP Morgan	15/07/2016	-102,947
	ARS	21,105,000	USD	1,500,000	HSBC	15/07/2016	-98,965
	HUF	306,063,451	USD	1,095,134	JP Morgan	15/07/2016	-18,060
	HUF	57,600,000	USD	206,578	HSBC	15/07/2016	-3,876
	HUF	510,841,980	USD	1,800,000	JP Morgan	15/07/2016	-2,292
	MXN	72,125,000	USD	3,943,313	HSBC	19/07/2016	-41,067
	PHP	17,694,510	USD	383,912	Barclays Bank	15/07/2016	-8,076
	PLN	10,168,206	USD	2,572,700	JP Morgan	15/07/2016	-7,022
	RON	7,710,000	USD	1,908,057	HSBC	15/07/2016	-13,942
	RON	4,840,000	USD	1,201,769	ING Bank	15/07/2016	-12,726
	USD	2,500,000	CNH	16,993,000	Barclays Bank	16/02/2017	-18,981
	USD	2,400,000	CNH	16,232,112	JP Morgan	16/02/2017	-6,283
	USD	2,400,000	CNH	16,230,000	Barclays Bank	16/02/2017	-5,972
	USD	2,001,440	IDR	26,679,200,000	HSBC	15/07/2016	-13,232
	USD	1,255,930	PEN	4,182,029	HSBC	15/07/2016	-11,964
	USD	3,296,489	RUB	210,571,597	JP Morgan	15/07/2016	-50,039
	USD	4,470,549	TRY	13,195,000	HSBC	15/07/2016	-99,795
	USD	2,209,048	ZAR	33,125,000	JP Morgan	15/07/2016	-45,797
Total unrealized losses							-561,036
Robeco Global Credits	AUD	2,744,408	EUR	1,800,624	HSBC	22/07/2016	36,130
	CAD	17,862,729	EUR	12,268,206	Rabobank Nederland	22/07/2016	105,452
	CHF	2,903,720	EUR	2,669,542	JP Morgan	22/07/2016	14,702
	EUR	320,885	USD	355,000	Barclays Bank	22/07/2016	1,548
	GBP	733,000	EUR	876,682	Rabobank Nederland	22/07/2016	4,812
	JPY	1,087,781,448	EUR	9,178,696	Rabobank Nederland	22/07/2016	365,057
	USD	2,315,000	EUR	2,047,545	ING Bank	22/07/2016	34,905
	USD	7,181,995	EUR	6,328,257	Rabobank Nederland	22/07/2016	132,287
							694,893
Robeco Global Credits CH EUR shares	EUR	13,341,754	GBP	10,659,672	Rabobank Nederland	22/07/2016	522,752
	EUR	4,900,000	USD	5,443,651	Rabobank Nederland	22/07/2016	3,205
							525,957
Robeco Global Credits DH EUR shares	EUR	30,039	GBP	24,000	Rabobank Nederland	22/07/2016	1,177
							1,177
Robeco Global Credits EH EUR shares	EUR	31,290	GBP	25,000	Rabobank Nederland	22/07/2016	1,226
							1,226

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Credits IH EUR shares	EUR	424,517	CAD	611,000	Rabobank Nederland	22/07/2016	1,273
	EUR	103,171	CHF	111,000	HSBC	22/07/2016	561
	EUR	10,292,012	GBP	8,223,017	Rabobank Nederland	22/07/2016	403,258
	EUR	331,481	JPY	37,008,000	Rabobank Nederland	22/07/2016	6,793
	EUR	3,200,000	USD	3,555,037	Rabobank Nederland	22/07/2016	2,093
	EUR	10,923,711	USD	12,003,000	Rabobank Nederland	22/07/2016	126,532
							540,510
Robeco Global Credits DH USD shares	EUR	49,027	GBP	39,171	Rabobank Nederland	22/07/2016	1,921
	USD	1,551	CAD	2,000	HSBC	22/07/2016	9
	USD	13,342	EUR	12,000	Rabobank Nederland	22/07/2016	1
	USD	314,553	EUR	277,161	Rabobank Nederland	22/07/2016	5,794
	USD	2,731	GBP	2,000	Citigroup	22/07/2016	52
	USD	1,205	JPY	123,000	Rabobank Nederland	22/07/2016	4
							7,781
Robeco Global Credits Zero duration shares	USD	319,283	EUR	280,000	Rabobank Nederland	22/07/2016	7,210
	USD	973,513	EUR	857,593	Rabobank Nederland	22/07/2016	18,128
							25,338
Robeco Global Credits ODH EUR shares	EUR	28,604	GBP	22,854	Rabobank Nederland	22/07/2016	1,121
							1,121
Robeco Global Credits OEH EUR shares	EUR	30,039	GBP	24,000	Rabobank Nederland	22/07/2016	1,177
							1,177
Robeco Global Credits OFH EUR shares	EUR	28,604	GBP	22,854	Rabobank Nederland	22/07/2016	1,121
							1,121
Robeco Global Credits OIH EUR shares	EUR	2,471,446	GBP	1,974,613	Rabobank Nederland	22/07/2016	96,835
	EUR	810,000	USD	899,869	Rabobank Nederland	22/07/2016	530
							97,365
Total unrealized gains							1,897,666
Robeco Global Credits	CAD	611,000	EUR	424,517	Rabobank Nederland	22/07/2016	-1,273
	GBP	9,671,382	EUR	12,104,800	Rabobank Nederland	22/07/2016	-474,286
	GBP	315,000	EUR	381,147	JP Morgan	22/07/2016	-2,334
	JPY	37,008,000	EUR	331,481	Rabobank Nederland	22/07/2016	-6,793
	USD	12,003,000	EUR	10,923,711	Rabobank Nederland	22/07/2016	-126,532
	USD	5,856,326	EUR	5,300,000	Barclays Bank	22/07/2016	-31,993
	USD	895,000	EUR	813,087	ING Bank	22/07/2016	-7,998
	USD	935,000	EUR	844,052	Citigroup	22/07/2016	-2,980
							-654,189
Robeco Global Credits CH EUR shares	EUR	1,112,101	AUD	1,695,000	HSBC	22/07/2016	-22,315
	EUR	6,424,127	CAD	9,353,645	Rabobank Nederland	22/07/2016	-55,219
	EUR	1,530,721	CHF	1,665,000	JP Morgan	22/07/2016	-8,430
	EUR	4,740,077	JPY	561,753,888	Rabobank Nederland	22/07/2016	-188,523
	EUR	160,672,101	USD	182,348,214	Rabobank Nederland	22/07/2016	-3,358,721
							-3,633,208
Robeco Global Credits DH EUR shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53
	EUR	13,736	CAD	20,000	Rabobank Nederland	22/07/2016	-118
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	11,282	JPY	1,337,000	Rabobank Nederland	22/07/2016	-449
	EUR	350,178	USD	397,420	Rabobank Nederland	22/07/2016	-7,320
							-7,960
Robeco Global Credits EH EUR shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	14,423	CAD	21,000	Rabobank Nederland	22/07/2016	-124
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	9,258	JPY	1,097,133	Rabobank Nederland	22/07/2016	-368
	EUR	347,663	USD	394,566	Rabobank Nederland	22/07/2016	-7,268
							-7,833
Robeco Global Credits IH EUR shares	EUR	754,523	AUD	1,150,000	HSBC	22/07/2016	-15,140
	EUR	4,671,646	CAD	6,802,000	Rabobank Nederland	22/07/2016	-40,155
	EUR	1,117,013	CHF	1,215,000	JP Morgan	22/07/2016	-6,152
	EUR	876,682	GBP	733,000	Rabobank Nederland	22/07/2016	-4,812
	EUR	3,501,069	JPY	414,917,103	Rabobank Nederland	22/07/2016	-139,245
	EUR	113,476,620	USD	128,785,637	Rabobank Nederland	22/07/2016	-2,372,137
							-2,577,641
Robeco Global Credits FH GBP shares	EUR	1,968	AUD	3,000	HSBC	22/07/2016	-39
	EUR	13,049	CAD	19,000	Rabobank Nederland	22/07/2016	-112
	EUR	2,758	CHF	3,000	JP Morgan	22/07/2016	-15
	EUR	9,965	JPY	1,181,000	Rabobank Nederland	22/07/2016	-396
	EUR	328,661	USD	373,000	Rabobank Nederland	22/07/2016	-6,870
	GBP	355,670	EUR	445,161	Rabobank Nederland	22/07/2016	-17,442
	GBP	16,000	EUR	20,796	Rabobank Nederland	22/07/2016	-1,555
							-26,429
Robeco Global Credits DH USD shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53
	EUR	23,847	CAD	34,722	Rabobank Nederland	22/07/2016	-205
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	18,640	JPY	2,209,000	Rabobank Nederland	22/07/2016	-741
							-1,019
Robeco Global Credits ODH EUR shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53
	EUR	13,736	CAD	20,000	Rabobank Nederland	22/07/2016	-118
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	9,139	JPY	1,083,133	Rabobank Nederland	22/07/2016	-364
	EUR	332,119	USD	376,924	Rabobank Nederland	22/07/2016	-6,943
							-7,498
Robeco Global Credits OEH EUR shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53
	EUR	13,736	CAD	20,000	Rabobank Nederland	22/07/2016	-118
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	11,383	JPY	1,349,000	Rabobank Nederland	22/07/2016	-453
	EUR	336,910	USD	382,362	Rabobank Nederland	22/07/2016	-7,043
							-7,687
Robeco Global Credits OFH EUR shares	EUR	2,624	AUD	4,000	HSBC	22/07/2016	-53
	EUR	13,736	CAD	20,000	Rabobank Nederland	22/07/2016	-118
	EUR	3,677	CHF	4,000	JP Morgan	22/07/2016	-20
	EUR	9,139	JPY	1,083,133	Rabobank Nederland	22/07/2016	-364
	EUR	333,608	USD	378,614	Rabobank Nederland	22/07/2016	-6,974
							-7,529
Robeco Global Credits OIH EUR shares	EUR	186,990	AUD	285,000	HSBC	22/07/2016	-3,752
	EUR	1,212,897	CAD	1,766,000	Rabobank Nederland	22/07/2016	-10,426
	EUR	271,209	CHF	295,000	JP Morgan	22/07/2016	-1,494
	EUR	975,500	JPY	115,608,000	Rabobank Nederland	22/07/2016	-38,798
	EUR	29,892,742	USD	33,925,541	Rabobank Nederland	22/07/2016	-624,884
	EUR	270,000	USD	307,880	Rabobank Nederland	22/07/2016	-6,953
	USD	520,643	EUR	470,000	Rabobank Nederland	22/07/2016	-1,660
							-687,967
Total unrealized losses							-7,618,960

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Emerging Lux-o-rente Local Currency	COP	334,964,113	USD	111,933	HSBC	15/07/2016	2,829
	IDR	1,077,722,508	USD	80,849	HSBC	15/07/2016	535
	MXN	1,888,957	USD	101,037	Citigroup	15/07/2016	1,200
	MXN	2,521,101	USD	132,515	JP Morgan	15/07/2016	3,935
	MYR	381,721	USD	94,261	HSBC	15/07/2016	320
	USD	92,428	PHP	4,260,024	Barclays Bank	15/07/2016	1,944
	ZAR	1,170,657	USD	78,651	JP Morgan	15/07/2016	1,037
	ZAR	1,387,093	USD	90,200	HSBC	15/07/2016	4,220
Total unrealized gains							16,020
Robeco Emerging Lux-o-rente Local Currency	EUR	14,436	USD	16,235	Rabobank Nederland	15/07/2016	-191
	HUF	2,325,000	USD	8,319	JP Morgan	15/07/2016	-137
	PLN	618,004	USD	156,364	JP Morgan	15/07/2016	-427
	RON	760,315	USD	188,897	HSBC	15/07/2016	-2,111
	USD	13,129	BRL	45,289	HSBC	15/07/2016	-940
	USD	31,011	THB	1,089,848	HSBC	15/07/2016	-10
	USD	46,744	TRY	137,684	HSBC	15/07/2016	-946
Total unrealized losses							-4,762
Robeco Quant High Yield Fund IH USD shares	EUR	208,042	USD	230,000	Citigroup	22/07/2016	1,148
	USD	75,560,262	EUR	66,563,007	Rabobank Nederland	22/07/2016	1,407,018
							1,408,166
Robeco Quant High Yield Fund ZH USD shares	USD	92,299,978	EUR	81,309,460	Rabobank Nederland	22/07/2016	1,718,730
							1,718,730
Total unrealized gains							3,126,896
Robeco Quant High Yield Fund	EUR	93,794,233	USD	106,472,306	Rabobank Nederland	22/07/2016	-1,982,635
	USD	941,937	EUR	850,000	HSBC	22/07/2016	-2,688
	USD	725,000	EUR	653,393	ING Bank	22/07/2016	-1,225
	USD	350,000	EUR	315,829	ING Bank	22/07/2016	-989
							-1,987,537
Robeco Quant High Yield Fund IH USD shares	EUR	233,839	USD	260,000	ING Bank	22/07/2016	-42
							-42
Robeco Quant High Yield Fund ZH USD shares	EUR	341,764	USD	380,000	ING Bank	22/07/2016	-62
							-62
Total unrealized losses							-1,987,641
Robeco Global Multi-Factor Credits	EUR	251,230	GBP	195,000	Rabobank Nederland	22/07/2016	16,731
	EUR	1,997,250	GBP	1,550,000	Rabobank Nederland	22/07/2016	133,281
	EUR	26,030,792	GBP	20,790,000	Rabobank Nederland	22/07/2016	1,029,364
							1,179,376
Robeco Global Multi-Factor Credits DH CHF shares	CHF	570,488	EUR	524,188	JP Morgan	22/07/2016	3,180
							3,180
Robeco Global Multi-Factor Credits IH CHF shares	CHF	542,488	EUR	498,460	JP Morgan	22/07/2016	3,024
							3,024
Robeco Global Multi-Factor Credits IH GBP shares	GBP	1,400,000	EUR	1,679,894	JP Morgan	22/07/2016	3,722
							3,722

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Multi-Factor Credits IH USD shares	USD	799,000	EUR	703,860	Rabobank Nederland	22/07/2016	14,878
							14,878
Total unrealized gains							1,204,180
Robeco Global Multi-Factor Credits	EUR	30,906	CAD	45,000	Rabobank Nederland	22/07/2016	-266
	EUR	148,119,121	USD	168,140,235	Rabobank Nederland	22/07/2016	-3,130,962
	EUR	912,469	USD	1,035,000	Rabobank Nederland	22/07/2016	-18,562
	EUR	3,100,000	USD	3,446,659	Rabobank Nederland	22/07/2016	-417
	USD	285,000	EUR	258,744	Rabobank Nederland	22/07/2016	-2,375
	USD	410,000	EUR	370,081	ING Bank	22/07/2016	-1,269
							-3,153,851
Robeco Global Multi-Factor Credits DH CHF shares	CHF	8,000	EUR	7,405	Rabobank Nederland	22/07/2016	-9
							-9
Robeco Global Multi-Factor Credits IH CHF shares	CHF	8,000	EUR	7,405	Rabobank Nederland	22/07/2016	-9
							-9
Robeco Global Multi-Factor Credits IH GBP shares	GBP	99,460,000	EUR	124,532,112	Rabobank Nederland	22/07/2016	-4,924,511
	GBP	5,840,000	EUR	7,414,509	JP Morgan	22/07/2016	-391,526
							-5,316,037
Robeco Global Multi-Factor Credits IH USD shares	USD	12,000	EUR	10,795	Citigroup	22/07/2016	-1
							-1
Total unrealized losses							-8,469,907
Robeco Global Absolute Return Bond Fund	EUR	739,609	DKK	5,500,000	Rabobank Nederland	22/07/2016	342
	EUR	307,979	GBP	255,000	JP Morgan	22/07/2016	1,321
	EUR	13,536	USD	15,000	Rabobank Nederland	22/07/2016	42
	EUR	130,000	USD	144,271	Rabobank Nederland	22/07/2016	222
	EUR	519,127	USD	575,000	Rabobank Nederland	22/07/2016	1,890
	TRY	181,588	EUR	55,285	JP Morgan	22/07/2016	1,192
	ZAR	960,831	USD	62,445	JP Morgan	22/07/2016	2,583
							7,592
Total unrealized gains							7,592
Robeco Global Absolute Return Bond Fund	EUR	719,029	CAD	1,046,854	Rabobank Nederland	22/07/2016	-6,135
	EUR	294,521	GBP	245,000	JP Morgan	22/07/2016	-111
	EUR	54,742	TRY	181,588	JP Morgan	22/07/2016	-1,735
	EUR	1,647,917	USD	1,870,783	Rabobank Nederland	22/07/2016	-34,941
	EUR	56,380	ZAR	960,831	JP Morgan	22/07/2016	-2,374
							-45,296
Total unrealized losses							-45,296
Regional Bond sub-funds							
Robeco Euro Government Bonds IH USD shares	USD	230,000	EUR	206,796	Rabobank Nederland	22/07/2016	98
	USD	14,921,393	EUR	13,142,317	Rabobank Nederland	22/07/2016	280,181
							280,279
Total unrealized gains							280,279
Robeco Euro Government Bonds IH USD shares	USD	70,000	EUR	63,317	Citigroup	22/07/2016	-349
	USD	90,000	EUR	81,231	Citigroup	22/07/2016	-272
	USD	50,000	EUR	45,119	HSBC	22/07/2016	-141
							-762
Total unrealized losses							-762
Robeco Euro Credit Bonds DH CHF shares	CHF	90,398,454	EUR	83,108,019	JP Morgan	22/07/2016	457,695
Total unrealized gains							457,695

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Euro Credit Bonds	EUR	1,495,918	USD	1,698,420	Rabobank Nederland	22/07/2016	-31,891
	GBP	115,000	EUR	143,989	Rabobank Nederland	22/07/2016	-5,694
							-37,585
Robeco Euro Credit Bonds DH CHF shares	CHF	660,000	EUR	610,896	Rabobank Nederland	22/07/2016	-783
	EUR	91,973	CHF	100,000	HSBC	22/07/2016	-469
	EUR	129,330	CHF	140,000	HSBC	22/07/2016	-88
							-1,340
Total unrealized losses							-38,925
Robeco All Strategy Euro Bonds	EUR	17,405,491	GBP	14,405,000	ING Bank	22/07/2016	82,315
	JPY	7,752,000	EUR	65,411	Rabobank Nederland	22/07/2016	2,602
	USD	808,987	EUR	712,532	Rabobank Nederland	22/07/2016	15,190
Total unrealized gains							100,107
Robeco All Strategy Euro Bonds	EUR	329,117	CAD	479,200	Rabobank Nederland	22/07/2016	-2,829
Total unrealized losses							-2,829
Robeco European High Yield Bonds	EUR	51,957,891	GBP	41,497,183	Rabobank Nederland	22/07/2016	2,054,628
	GBP	917,072	EUR	1,100,000	ING Bank	22/07/2016	2,855
	USD	515,000	EUR	453,574	ING Bank	22/07/2016	9,693
	USD	2,570,000	EUR	2,265,745	Rabobank Nederland	22/07/2016	46,091
							2,113,267
Robeco European High Yield Bonds DH CHF shares	CHF	551,000	EUR	506,563	JP Morgan	22/07/2016	2,790
	EUR	4,628	CHF	5,000	Rabobank Nederland	22/07/2016	6
							2,796
Robeco European High Yield Bonds FH CHF shares	CHF	35,826,000	EUR	32,936,713	JP Morgan	22/07/2016	181,390
	EUR	222,144	CHF	240,000	Rabobank Nederland	22/07/2016	285
	EUR	5,726,617	CHF	6,160,000	HSBC	22/07/2016	32,234
							213,909
Robeco European High Yield Bonds DH USD shares	EUR	7,197	USD	8,000	JP Morgan	22/07/2016	1
	USD	3,000	EUR	2,631	JP Morgan	22/07/2016	68
	USD	250,000	EUR	220,221	JP Morgan	22/07/2016	4,665
	USD	574,000	EUR	505,774	Rabobank Nederland	22/07/2016	10,566
							15,300
Robeco European High Yield Bonds Zero duration shares	GBP	74,844	EUR	90,000	Rabobank Nederland	22/07/2016	6
							6
Total unrealized gains							2,345,278
Robeco European High Yield Bonds	EUR	4,954,210	CHF	5,388,805	JP Morgan	22/07/2016	-27,284
	EUR	14,473,174	USD	16,432,408	Rabobank Nederland	22/07/2016	-308,553
	EUR	900,000	USD	1,015,466	ING Bank	22/07/2016	-13,458
	GBP	2,235,000	EUR	2,879,483	Rabobank Nederland	22/07/2016	-191,760
	GBP	330,000	EUR	428,833	Citigroup	22/07/2016	-31,988
							-573,043
Robeco European High Yield Bonds DH CHF shares	CHF	2,000	EUR	1,851	JP Morgan	22/07/2016	-2
							-2
Robeco European High Yield Bonds FH CHF shares	EUR	202,720	CHF	220,000	JP Morgan	22/07/2016	-652
							-652
Robeco European High Yield Bonds Zero duration shares	GBP	83,891	EUR	105,069	Rabobank Nederland	22/07/2016	-4,184
							-4,184
Total unrealized losses							-577,881

Open forward exchange transactions							
As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Euro Sustainable Credits IEH CHF shares	CHF	5,740,000	EUR	5,277,082	JP Morgan	22/07/2016	29,062
							29,062
Robeco Euro Sustainable Credits IH CHF shares	CHF	40,000	EUR	36,951	HSBC	22/07/2016	25
	CHF	13,396,000	EUR	12,315,642	JP Morgan	22/07/2016	67,825
							67,850
Total unrealized gains							96,912
Robeco Euro Sustainable Credits IEH CHF shares	EUR	18,451	CHF	20,000	JP Morgan	22/07/2016	-37
							-37
Robeco Euro Sustainable Credits IH CHF shares	CHF	100,000	EUR	93,004	HSBC	22/07/2016	-563
	CHF	40,000	EUR	37,016	JP Morgan	22/07/2016	-40
	CHF	60,000	EUR	55,503	HSBC	22/07/2016	-39
							-642
Total unrealized losses							-679
Robeco Financial Institutions Bonds	EUR	43,521,888	GBP	34,759,605	Rabobank Nederland	22/07/2016	1,721,034
							1,721,034
Robeco Financial Institutions Bonds IEH CHF shares	CHF	2,000	EUR	1,849	HSBC	22/07/2016	0
	CHF	538,000	EUR	494,611	JP Morgan	22/07/2016	2,724
	EUR	3,702	CHF	4,000	Rabobank Nederland	22/07/2016	5
	EUR	1,861	CHF	2,000	JP Morgan	22/07/2016	12
							2,741
Robeco Financial Institutions Bonds IH CHF shares	CHF	2,000	EUR	1,849	HSBC	22/07/2016	0
	CHF	538,000	EUR	494,611	JP Morgan	22/07/2016	2,724
	EUR	3,702	CHF	4,000	Rabobank Nederland	22/07/2016	5
	EUR	1,861	CHF	2,000	JP Morgan	22/07/2016	12
							2,741
Robeco Financial Institutions Bonds BH USD shares	EUR	235,178	USD	260,000	Citigroup	22/07/2016	1,297
	EUR	877,021	USD	970,000	Rabobank Nederland	22/07/2016	4,466
	USD	220,000	EUR	197,155	ING Bank	22/07/2016	744
	USD	63,018,610	EUR	55,504,910	Rabobank Nederland	22/07/2016	1,183,308
							1,189,815
Robeco Financial Institutions Bonds DH USD shares	EUR	62,985	USD	70,000	Citigroup	22/07/2016	17
	EUR	234,666	USD	260,000	Citigroup	22/07/2016	786
	USD	61,594,118	EUR	54,250,261	Rabobank Nederland	22/07/2016	1,156,561
							1,157,364
Robeco Financial Institutions Bonds FH USD shares	EUR	2,714	USD	3,000	Citigroup	22/07/2016	15
	USD	3,000	EUR	2,688	ING Bank	22/07/2016	10
	USD	797,029	EUR	701,999	Rabobank Nederland	22/07/2016	14,966
							14,991
Robeco Financial Institutions Bonds IH USD shares	EUR	162,816	USD	180,000	Citigroup	22/07/2016	898
	USD	11,048,123	EUR	9,730,857	Rabobank Nederland	22/07/2016	207,452
	USD	30,000,000	EUR	26,584,277	Citigroup	22/07/2016	402,102
							610,452
Robeco Financial Institutions Bonds MH USD shares	EUR	2,708	USD	3,000	Citigroup	22/07/2016	9
	USD	675,425	EUR	594,894	Rabobank Nederland	22/07/2016	12,683
							12,692
Total unrealized gains							4,711,830

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Financial Institutions Bonds	EUR	95,265,926	USD	108,162,075	Rabobank Nederland	22/07/2016	-2,030,973
							-2,030,973
Robeco Financial Institutions Bonds IEH CHF shares	EUR	1,845	CHF	2,000	JP Morgan	22/07/2016	-4
							-4
Robeco Financial Institutions Bonds IH CHF shares	EUR	1,845	CHF	2,000	JP Morgan	22/07/2016	-4
							-4
Robeco Financial Institutions Bonds BH USD shares	EUR	620,507	USD	690,000	Citigroup	22/07/2016	-177
							-177
Robeco Financial Institutions Bonds DH USD shares	EUR	140,960	USD	160,000	Rabobank Nederland	22/07/2016	-2,967
	EUR	97,476	USD	110,000	Citigroup	22/07/2016	-1,474
	EUR	350,655	USD	390,000	Rabobank Nederland	22/07/2016	-167
	EUR	485,614	USD	540,000	Citigroup	22/07/2016	-139
							-4,747
Robeco Financial Institutions Bonds FH USD shares	EUR	8,094	USD	9,000	Citigroup	22/07/2016	-2
							-2
Robeco Financial Institutions Bonds IH USD shares	EUR	386,693	USD	430,000	Citigroup	22/07/2016	-111
							-111
Robeco Financial Institutions Bonds MH USD shares	EUR	4,496	USD	5,000	Citigroup	22/07/2016	-1
							-1
Total unrealized losses							-2,036,019
Asset Allocation sub-funds							
Robeco GTAA Fund	EUR	11,000,326	USD	12,200,000	ING Bank	08/07/2016	21,064
	USD	140,000	EUR	125,738	ING Bank	08/07/2016	254
	USD	25,077,087	EUR	22,560,000	ING Bank	08/07/2016	7,866
Total unrealized gains							29,184
Robeco GTAA Fund	EUR	11,460,000	AUD	17,139,267	ING Bank	08/07/2016	-21,633
	JPY	1,283,800,000	EUR	11,292,001	ING Bank	08/07/2016	-28,458
Total unrealized losses							-50,091
Robeco GTAA Medium	EUR	924,349	USD	1,025,000	ING Bank	08/07/2016	1,911
	USD	1,856,327	EUR	1,670,000	ING Bank	08/07/2016	582
Total unrealized gains							2,493
Robeco GTAA Medium	EUR	810,000	AUD	1,211,414	ING Bank	08/07/2016	-1,529
	JPY	95,700,000	EUR	841,755	ING Bank	08/07/2016	-2,121
Total unrealized losses							-3,650
Robeco Global Diversified Carry Fund	AUD	75,000	EUR	49,395	Rabobank Nederland	07/07/2016	851
	AUD	3,245,003	EUR	2,104,715	Barclays Bank	06/07/2016	69,398
	CAD	100,000	EUR	68,758	Rabobank Nederland	06/07/2016	543
	CAD	2,308,888	EUR	1,578,189	Barclays Bank	06/07/2016	21,881
	CHF	110,000	EUR	101,650	Barclays Bank	07/07/2016	1
	EUR	37,936	GBP	30,000	Rabobank Nederland	07/07/2016	1,844
	EUR	38,635	GBP	30,000	Rabobank Nederland	06/07/2016	2,542
	EUR	55,634	HKD	475,000	Rabobank Nederland	07/07/2016	527
	EUR	72,573	JPY	8,200,000	Rabobank Nederland	06/07/2016	630
	EUR	3,409,243	SEK	31,636,126	Rabobank Nederland	06/07/2016	48,159
	EUR	422,650	USD	468,000	Rabobank Nederland	06/07/2016	1,456

Open forward exchange transactions

As at 30 June 2016	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	HKD	200,000	EUR	22,627	Rabobank Nederland	06/07/2016	576
	HKD	375,000	EUR	42,608	Rabobank Nederland	06/07/2016	899
	JPY	4,500,000	EUR	37,734	Rabobank Nederland	07/07/2016	1,747
	JPY	6,000,000	EUR	50,593	Barclays Bank	06/07/2016	2,049
	JPY	5,400,000	EUR	45,271	Rabobank Nederland	06/07/2016	2,107
	JPY	9,700,000	EUR	81,610	Rabobank Nederland	07/07/2016	3,494
	JPY	12,300,000	EUR	101,367	Rabobank Nederland	06/07/2016	6,549
	JPY	19,216,441	USD	184,000	Rabobank Nederland	06/07/2016	3,000
	NOK	23,253,716	EUR	2,493,741	Rabobank Nederland	06/07/2016	7,184
	NZD	6,612,306	EUR	4,017,731	Rabobank Nederland	06/07/2016	219,555
	SEK	450,000	EUR	47,650	Barclays Bank	07/07/2016	160
	USD	214,000	EUR	188,472	Rabobank Nederland	06/07/2016	4,125
	USD	195,000	SEK	1,625,529	Rabobank Nederland	07/07/2016	2,792
Total unrealized gains							402,069
Robeco Global Diversified Carry Fund	EUR	3,999,752	CHF	4,424,779	Barclays Bank	06/07/2016	-89,122
	EUR	42,101	GBP	35,000	Barclays Bank	06/07/2016	-8
	EUR	28,590	HKD	250,000	Rabobank Nederland	07/07/2016	-414
	EUR	66,312	HKD	575,000	Rabobank Nederland	06/07/2016	-397
	EUR	23,060	HKD	200,000	Barclays Bank	06/07/2016	-143
	EUR	1,346,616	JPY	164,737,849	Rabobank Nederland	06/07/2016	-98,736
	EUR	73,515	JPY	8,700,000	Rabobank Nederland	06/07/2016	-2,815
	EUR	34,950	JPY	4,100,000	Rabobank Nederland	07/07/2016	-1,021
	EUR	30,586	JPY	3,600,000	Rabobank Nederland	06/07/2016	-1,000
	EUR	33,138	JPY	3,800,000	Rabobank Nederland	06/07/2016	-202
	EUR	38,433	JPY	4,400,000	Barclays Bank	06/07/2016	-171
	EUR	219,219	USD	249,000	Rabobank Nederland	06/07/2016	-4,878
	EUR	192,631	USD	219,000	Rabobank Nederland	06/07/2016	-4,466
	EUR	228,644	USD	259,000	Rabobank Nederland	06/07/2016	-4,453
	EUR	296,765	USD	331,500	Rabobank Nederland	06/07/2016	-1,581
	EUR	171,992	USD	192,000	Barclays Bank	06/07/2016	-805
	EUR	169,580	USD	189,000	Barclays Bank	06/07/2016	-518
	GBP	135,000	EUR	175,541	Rabobank Nederland	06/07/2016	-13,122
	GBP	44,328	EUR	57,338	Rabobank Nederland	06/07/2016	-4,006
	JPY	20,100,000	EUR	178,490	Barclays Bank	06/07/2016	-2,140
	SEK	625,000	EUR	67,257	Rabobank Nederland	06/07/2016	-855
	SEK	250,000	EUR	26,756	Rabobank Nederland	06/07/2016	-196
	USD	156,000	JPY	16,700,833	Rabobank Nederland	06/07/2016	-6,129
	USD	211,000	JPY	22,063,321	Rabobank Nederland	06/07/2016	-3,678
Total unrealized losses							-240,856

5 Financial futures

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. All open futures contracts are marked to market with changes in market value recognized as unrealized gains or losses. Variation margin payments are made or received, depending on whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and price at which the Company entered into the contract. The unrealized gains/losses on financial futures are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on financial futures'. All margin deposits are included in the Statement of net assets under the heading 'Deposits and other cash' or 'Bank overdrafts'. The amounts per sub-fund are stated in the following table:

Future margin deposits einde jaar	
In Fund currency x thousand	30/06/2016
Global Equity sub-funds	
Robeco Global Conservative Equities	422
Robeco Emerging Markets Equities	4,428
Robeco Active Quant Emerging Markets Equities	382
Robeco Momentum Equities	97
RobecoSAM Quant Sustainable Global Equities	122
Robeco Quant Emerging Markets Equities	70
Robeco Emerging Conservative Equities	747
Robeco Quant Value Equities	8
Robeco Global Developed Multi-Factor Equities	51
Regional & Country Equity sub-funds	
Robeco Asia-Pacific Equities	365
Robeco European Conservative Equities	1,886
Robeco US Conservative Equities	181
Robeco Indian Equities	745
Robeco Asian Stars Equities	132
Global Bond sub-funds	
Robeco High Yield Bonds	-85
Robeco Emerging Credits	154
Robeco Emerging Debt	185
Robeco Global Credits	-1,207
Robeco Emerging Lux-o-rente Local Currency	68
Robeco Quant High Yield Fund	-88
Robeco Global Multi-Factor Credits	-553
Robeco Global Absolute Return Bond Fund	119
Regional Bond sub-funds	
Robeco Euro Government Bonds	714
Robeco Euro Credit Bonds	-119
Robeco All Strategy Euro Bonds	649
Robeco Euro Sustainable Credits	-50
Robeco Financial Institutions Bonds	3,661
Robeco Investment Grade Corporate Bonds	429
Asset Allocation sub-funds	
Robeco GTAA Fund	1,077
Robeco GTAA Medium	161
Robeco Global Diversified Carry Fund	855

The contracts outstanding as at 30 June 2016 are disclosed in the following table.

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Global Equity sub-funds						
Robeco Global Conservative Equities						
Purchase	151	EURO STOXX 50 XEUR	EUR	SEP-2016	4,311,050	33,530.00
Purchase	53	S&P500 EMINI FUT XCME	USD	SEP-2016	4,985,969	45,513
Total unrealized gains						79,043

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Emerging Markets Equities						
Purchase	250	KOSPI2 INX FUT XKFE	KRW	SEP-2016	23,859,105	-540,266
Total unrealized losses						-540,266
Robeco Active Quant Emerging Markets Equities						
Purchase	387	mini MSCI Emg Mkt IFUS	USD	SEP-2016	14,538,409	558,666
Total unrealized gains						558,666
Robeco Momentum Equities						
Purchase	13	S&P500 EMINI FUT XCME	USD	SEP-2016	1,222,974	5,538
Total unrealized gains						5,538
Purchase	38	EURO STOXX 50 XEUR	EUR	SEP-2016	1,084,900	-9,395
Total unrealized losses						-9,395
RobecoSAM Quant Sustainable Global Equities						
Purchase	7	S&P500 EMINI FUT XCME	USD	SEP-2016	658,524	5,228
Total unrealized gains						5,228
Purchase	18	EURO STOXX 50 XEUR	EUR	SEP-2016	513,900	-6,020
Total unrealized losses						-6,020
Robeco Quant Emerging Markets Equities						
Purchase	20	mini MSCI Emg Mkt IFUS	USD	SEP-2016	834,700	37,500
Total unrealized gains						37,500
Robeco Emerging Conservative Equities						
Purchase	660	mini MSCI Emg Mkt IFUS	USD	SEP-2016	27,545,100	269,845
Total unrealized gains						269,845
Robeco Quant Value Equities						
Purchase	6	EURO STOXX 50 XEUR	EUR	SEP-2016	171,300	120.00
Purchase	4	S&P500 EMINI FUT XCME	USD	SEP-2016	376,300	1,940
Total unrealized gains						2,060
Regional & Country Equity sub-funds						
Robeco Asia-Pacific Equities						
Purchase	300	SGX Nifty 50 XSIM	USD	JUL-2016	4,501,823	140,550
Total unrealized gains						140,550
Purchase	15	TOPIX INDX FUTR XOSE	JPY	SEP-2016	1,639,213	-124,540
Total unrealized losses						-124,540
Robeco European Conservative Equities						
Purchase	434	EURO STOXX 50 XEUR	EUR	SEP-2016	12,390,700	-457,205
Total unrealized losses						-457,205
Robeco US Conservative Equities						
Purchase	26	S&P500 EMINI FUT XCME	USD	SEP-2016	2,717,325	29,968
Total unrealized gains						29,968

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Asian Stars Equities						
Purchase	240	SGX Nifty 50 XSIM	USD	JUL-2016	4,001,040	124,915
Total unrealized gains						124,915
Global Bond sub-funds						
Robeco High Yield Bonds						
Purchase	2,736	US 10YR NOTE (CBT XCBT	USD	SEP-2016	327,508,214	8,508,108
Total unrealized gains						8,508,108
Sale	963	EURO-BUND FUTURE XEUR	EUR	SEP-2016	160,936,560	-3,011,496
Total unrealized losses						-3,011,496
Robeco Emerging Credits						
Purchase	4	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	488,656	641.00
Purchase	5	US 10YR NOTE (CBT XCBT	USD	SEP-2016	664,922	8,063.00
Purchase	5	US LONG BOND(CBT) XCBT	USD	SEP-2016	861,719	28,282.00
Purchase	27	US 2YR NOTE (CBT) XCBT	USD	SEP-2016	5,921,859	37,152
Total unrealized gains						74,138
Sale	38	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	5,640,071	-40,705.00
Sale	9	EURO-BUND FUTURE XEUR	EUR	SEP-2016	1,670,958	-31,267.00
Sale	17	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	2,116,476	-4,249
Total unrealized losses						-76,221
Robeco Emerging Debt						
Purchase	2	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	248,997	491
Total unrealized gains						491
Sale	5	EURO-BUND FUTURE XEUR	EUR	SEP-2016	928,310	-17,371.00
Sale	11	US LONG BOND(CBT) XCBT	USD	SEP-2016	1,895,781	-107,385
Total unrealized losses						-124,756
Robeco Global Credits						
Purchase	18	AUST 10Y BOND FUT XSFE	AUD	SEP-2016	1,643,158	4,248.00
Purchase	79	CAN 10YR BOND FUT XMOD	CAD	SEP-2016	8,105,877	168,021.00
Purchase	1	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	196,160	14,626.00
Purchase	98	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	10,982,370	19,441.00
Purchase	119	LONG GILT FUTURE IFL	GBP	SEP-2016	18,398,785	789,411.00
Purchase	8	US 2YR NOTE (CBT) XCBT	USD	SEP-2016	1,579,392	10,282.00
Purchase	53	US ULTRA BOND CBT XCBT	USD	SEP-2016	8,891,377	579,403.00
Purchase	425	US LONG BOND(CBT) XCBT	USD	SEP-2016	65,931,044	3,457,668
Total unrealized gains						5,043,100
Sale	227	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	30,327,200	-207,990.00
Sale	77	EURO-BUND FUTURE XEUR	EUR	SEP-2016	12,868,240	-179,400.00
Sale	407	US 10YR NOTE (CBT XCBT	USD	SEP-2016	48,719,241	-1,141,131.00
Sale	202	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	22,212,647	-359,452
Total unrealized losses						-1,887,973

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Emerging Lux-o-rente Local Currency						
Sale	9	KOREA 10YR BND FU XKFE	KRW	SEP-2016	1,037,401	-13,674.00
Sale	29	KOREA 3YR BND FUT XKFE	KRW	SEP-2016	2,794,635	-7,301
Total unrealized losses						-20,975
Robeco Quant High Yield Fund						
Sale	64	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	7,172,160	960.00
Purchase	30	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	4,008,000	32,700.00
Purchase	74	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	8,137,307	141,096
Total unrealized gains						174,756
Robeco Global Multi-Factor Credits						
Purchase	40	CAN 10YR BOND FUT XMOD	CAD	SEP-2016	4,104,242	89,042.00
Purchase	59	EURO-BUND FUTURE XEUR	EUR	SEP-2016	9,860,080	179,780.00
Purchase	2	JPN 10Y BOND(OSE) XOSE	JPY	SEP-2016	2,683,457	17,548.00
Sale	8	US LONG BOND(CBT) XCBT	USD	SEP-2016	1,241,055	1,575.00
Purchase	53	US 2YR NOTE (CBT) XCBT	USD	SEP-2016	10,463,469	58,664.00
Purchase	105	US ULTRA BOND CBT XCBT	USD	SEP-2016	17,614,992	1,042,684
Total unrealized gains						1,389,293
Sale	60	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	8,016,000	-48,090.00
Sale	2	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	392,320	-29,240.00
Sale	63	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	7,060,095	-14,175.00
Sale	7	LONG GILT FUTURE IFLL	GBP	SEP-2016	1,082,281	-20,637.00
Sale	117	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	12,865,741	-218,729.00
Sale	25	US 10YR NOTE (CBT) XCBT	USD	SEP-2016	2,992,582	-61,954
Total unrealized losses						-392,825
Robeco Global Absolute Return Bond Fund						
Sale	9	EURO-BUND FUTURE XEUR	EUR	SEP-2016	1,504,080	-17,227.00
Sale	6	Euro-BTP Future XEUR	EUR	SEP-2016	855,660	-11,578.00
Sale	8	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	1,068,800	-8,120.00
Sale	21	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	2,309,236	-30,402
Total unrealized losses						-67,327
Regional Bond sub-funds						
Robeco Euro Government Bonds						
Purchase	1,112	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	124,616,280	245,753
Total unrealized gains						245,753
Sale	234	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	31,262,400	-255,060.00
Sale	42	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	8,238,720	-49,000.00
Sale	107	EURO-BUND FUTURE XEUR	EUR	SEP-2016	17,881,840	-47,080
Total unrealized losses						-351,140
Robeco Euro Credit Bonds						
Purchase	261	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	29,248,965	31,510.00
Purchase	401	EURO-BUND FUTURE XEUR	EUR	SEP-2016	67,015,120	1,170,900
Total unrealized gains						1,202,410

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Sale	409	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	54,642,400	-257,130.00
Sale	20	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	3,923,200	-238,940
Total unrealized losses						-496,070
Robeco All Strategy Euro Bonds						
Purchase	613	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	68,695,845	135,908.00
Purchase	294	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	39,278,400	236,530.00
Purchase	108	LONG GILT FUTURE IFL	GBP	SEP-2016	16,698,057	37,687
Total unrealized gains						410,125
Sale	19	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	3,727,040	-53,580.00
Sale	106	EURO-BUND FUTURE XEUR	EUR	SEP-2016	17,714,720	-47,100.00
Purchase	294	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	32,329,299	-14,472
Total unrealized losses						-115,152
Robeco Euro Sustainable Credits						
Purchase	316	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	35,412,540	69,774.00
Purchase	35	EURO-BUND FUTURE XEUR	EUR	SEP-2016	5,849,200	80,350.00
Purchase	40	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	7,846,400	585,029
Total unrealized gains						735,153
Sale	347	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	46,359,200	-336,990
Total unrealized losses						-336,990
Robeco Financial Institutions Bonds						
Purchase	1591	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	178,295,415	341,790.00
Purchase	574	EURO-BUND FUTURE XEUR	EUR	SEP-2016	95,926,880	1,719,360.00
Purchase	32	US 2YR NOTE (CBT) XCBT	USD	SEP-2016	6,317,566	41,127
Total unrealized gains						2,102,277
Sale	882	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	117,835,200	-882,780.00
Sale	22	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	4,315,520	-156,200.00
Sale	139	LONG GILT FUTURE IFL	GBP	SEP-2016	21,491,017	-975,116.00
Sale	338	US 10YR NOTE (CBT) XCBT	USD	SEP-2016	40,459,714	-1,046,727.00
Sale	312	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	34,308,644	-596,903.00
Sale	23	US LONG BOND(CBT) XCBT	USD	SEP-2016	3,568,033	-202,109
Total unrealized losses						-3,859,835
Robeco Investment Grade Corporate Bonds						
Purchase	45	EURO-BUND FUTURE XEUR	EUR	SEP-2016	7,520,400	23,490.00
Purchase	165	EURO-SCHATZ FUT XEUR	EUR	SEP-2016	18,490,725	33,993.00
Purchase	20	US 5YR NOTE (CBT) XCBT	USD	SEP-2016	2,199,272	38,134
Total unrealized gains						95,617
Sale	20	EURO BUXL 30Y BND XEUR	EUR	SEP-2016	3,923,200	-262,800.00
Sale	154	EURO-BOBL FUTURE XEUR	EUR	SEP-2016	20,574,400	-83,130
Total unrealized losses						-345,930
Asset Allocation sub-funds						
Robeco GTAA Fund						
Purchase	123	S&P500 EMINI FUT XCME	USD	SEP-2016	11,571,212	162,699
Total unrealized gains						162,699

Financial futures

As at 30 June 2016

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Sale	209	EURO STOXX 50 XEUR	EUR	SEP-2016	5,966,950	-34,910.00
Purchase	252	NIKKEI 225 (SGX) XSIM	JPY	SEP-2016	17,191,004	-30,361.00
Purchase	342	10YR MINI JGB FUT XSIM	JPY	SEP-2016	45,860,103	-4,440.00
Sale	191	US 10YR NOTE (CBT XCBT)	USD	SEP-2016	22,863,329	-319,978.00
Sale	123	mini MSCI Emg Mkt IFUS	USD	SEP-2016	4,620,735	-39,606
Total unrealized losses						-429,295
Robeco GTAA Medium						
Purchase	9	S&P500 EMINI FUT XCME	USD	SEP-2016	846,674	11,589
Total unrealized gains						11,589
Sale	15	EURO STOXX 50 XEUR	EUR	SEP-2016	428,250	-3,430.00
Purchase	18	NIKKEI 225 (SGX) XSIM	JPY	SEP-2016	1,227,929	-2,169.00
Purchase	24	10YR MINI JGB FUT XSIM	JPY	SEP-2016	3,218,253	-211.00
Sale	13	US 10YR NOTE (CBT XCBT)	USD	SEP-2016	1,556,143	-40,259.00
Sale	9	mini MSCI Emg Mkt IFUS	USD	SEP-2016	338,103	-2,898
Total unrealized losses						-48,967
Robeco Global Diversified Carry Fund						
Purchase	8	S&P/TSX 60 IX FUT XMOD	CAD	SEP-2016	903,022	3,571.00
Purchase	142	IBEX MINI IDX FUT XMRV	EUR	JUL-2016	1,154,077	1,573.00
Purchase	38	CAC40 10 EURO FUT XMON	EUR	JUL-2016	1,608,920	29,060.00
Sale	118	MINI FTSE/MIB FUT XDMI	EUR	SEP-2016	1,910,538	36,997.00
Purchase	18	FTSE 100 IDX FUT IFLL	GBP	SEP-2016	1,391,072	90,500.00
Purchase	82	MINI HSI IDX FUT XHKF	HKD	JUL-2016	1,992,939	89,599.00
Sale	39	NIKKEI 225 (SGX) XSIM	JPY	SEP-2016	2,660,513	168,833.00
Purchase	5	S&P500 EMINI FUT XCME	USD	SEP-2016	470,374	4,568
Total unrealized gains						424,701
Sale	19	SPI 200 FUTURES XSFE	AUD	SEP-2016	1,647,855	-11,227.00
Sale	18	SWISS MKT IX FUTR EUCH	CHF	SEP-2016	1,327,174	-32,265.00
Sale	3	AMSTERDAM IDX FUT XEUE	EUR	JUL-2016	261,180	-8,670.00
Sale	35	OMXS30 IND FUTURE XSTO	SEK	JUL-2016	490,266	-18,685
Total unrealized losses						-70,847

6 Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 30 June 2016. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on interest rate swaps'. The contracts outstanding as at 30 June 2016 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 128. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Global Bond sub-funds					
Robeco High Yield Bonds					
IRS USD Pay LIBOR, BBA USD Receive 1.7853%	Citigroup	07/11/2019	USD	101,750,000	2,845,913
Robeco High Yield Bonds, 0-duration shares					2,845,913
IRS EUR Pay EURIBOR EUR 6M Receive 1.7958%	Barclays Bank	30/06/2045	EUR	4,000,000	1,076,710

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay EURIBOR EUR 6M Receive 0.9940%	Credit Suisse International	18/11/2024	EUR	15,000,000	995,395
IRS EUR Pay EURIBOR EUR 6M Receive 0.9573%	Barclays Bank	02/10/2025	EUR	14,500,000	897,915
IRS EUR Pay EURIBOR EUR 6M Receive 0.6198%	Deutsche Bank	17/03/2025	EUR	18,000,000	595,744
IRS EUR Pay EURIBOR EUR 6M Receive 0.2218%	JP Morgan	10/04/2020	EUR	15,000,000	229,015
IRS EUR Pay EURIBOR EUR 6M Receive 0.3868%	Citigroup	19/12/2019	EUR	10,000,000	202,364
IRS EUR Pay EURIBOR EUR 6M Receive 0.2793%	Deutsche Bank	04/03/2020	EUR	10,000,000	171,778
IRS EUR Pay EURIBOR EUR 6M Receive 0.1833%	Deutsche Bank	26/11/2020	EUR	5,500,000	79,515
IRS EUR Pay EURIBOR EUR 6M Receive -0.1022%	Deutsche Bank	26/11/2017	EUR	35,000,000	47,690
IRS EUR Pay EURIBOR EUR 6M Receive 0.2120%	Deutsche Bank	18/11/2016	EUR	30,000,000	41,307
IRS EUR Pay EURIBOR EUR 6M Receive -0.1492%	Barclays Bank	26/05/2018	EUR	30,000,000	32,780
IRS EUR Pay EURIBOR EUR 6M Receive 0.0958%	Barclays Bank	04/03/2017	EUR	10,000,000	18,668
IRS EUR Pay EURIBOR EUR 6M Receive -0.1617%	Citigroup	31/05/2018	EUR	20,000,000	17,601
IRS GBP Pay LIBOR, BBA GBP Receive 1.7938%	JP Morgan	24/06/2020	GBP	15,000,000	895,284
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.6480%	Barclays Bank	14/11/2019	GBP	10,000,000	453,576
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.5353%	Barclays Bank	02/03/2020	GBP	4,000,000	176,589
IRS GBP Pay LIBOR, BBA GBP Receive 0.9990%	Citigroup	14/11/2016	GBP	30,000,000	36,050
IRS USD Pay LIBOR, BBA USD Receive 2.7393%	Citigroup	30/12/2034	USD	15,000,000	2,380,475
IRS USD Pay LIBOR, BBA USD Receive 1.7820%	Deutsche Bank	23/12/2019	USD	70,000,000	2,009,124
IRS USD Pay LIBOR, BBA USD Receive 2.2948%	Citigroup	22/05/2025	USD	25,000,000	1,937,935
IRS USD Pay ICE LIBOR USD 3 Receive 2.9249%	Barclays Bank	18/11/2034	USD	10,000,000	1,858,500
IRS USD Pay LIBOR, BBA USD Receive 2.0388%	Morgan Stanley	08/10/2025	USD	23,000,000	1,333,528
IRS USD Pay LIBOR, BBA USD Receive 1.4723%	Deutsche Bank	17/10/2019	USD	67,900,000	1,249,961
IRS USD Pay LIBOR, BBA USD Receive 1.7093%	JP Morgan	04/03/2020	USD	40,000,000	1,098,009
IRS USD Pay LIBOR, BBA USD Receive 2.4178%	Credit Suisse International	30/10/2024	USD	12,250,000	1,037,894
IRS USD Pay LIBOR, BBA USD Receive 1.7430%	Deutsche Bank	14/07/2020	USD	25,000,000	760,044
IRS USD Pay LIBOR, BBA USD Receive 1.8318%	Citigroup	26/06/2020	USD	20,000,000	666,931
IRS USD Pay LIBOR, BBA USD Receive 1.6698%	Citigroup	13/02/2020	USD	25,000,000	647,677
IRS USD Pay ICE LIBOR USD 3 Receive 1.5898%	Barclays Bank	27/11/2020	USD	21,500,000	553,266
IRS USD Pay LIBOR, BBA USD Receive 1.9613%	Citigroup	06/02/2025	USD	10,000,000	515,156
IRS USD Pay ICE LIBOR USD 3 Receive 2.1613%	Morgan Stanley	07/01/2026	USD	6,000,000	409,076
IRS USD Pay LIBOR, BBA USD Receive 1.3983%	Citigroup	02/10/2020	USD	18,400,000	334,734
IRS USD Pay LIBOR, BBA USD Receive 2.5023%	Citigroup	20/10/2045	USD	2,000,000	303,088
IRS USD Pay ICE LIBOR USD 3 Receive 1.1423%	JP Morgan	07/01/2018	USD	50,000,000	292,074
IRS USD Pay LIBOR, BBA USD Receive 1.9798%	Citigroup	20/10/2025	USD	5,000,000	266,273
IRS USD Pay LIBOR, BBA USD Receive 0.8840%	Citigroup	06/01/2017	USD	200,000,000	205,777
IRS USD Pay LIBOR, BBA USD Receive 1.3698%	Morgan Stanley	20/10/2020	USD	11,000,000	188,584
IRS USD Pay ICE LIBOR USD 3 Receive 1.6863%	Morgan Stanley	07/01/2021	USD	6,000,000	178,928
IRS USD Pay ICE LIBOR USD 3 Receive 1.7688%	JP Morgan	08/02/2026	USD	4,000,000	142,602
IRS USD Pay ICE LIBOR USD 3 Receive 0.8978%	Citigroup	21/04/2018	USD	50,000,000	132,896
IRS USD Pay LIBOR, BBA USD Receive 0.8500%	Morgan Stanley	30/03/2017	USD	100,000,000	129,039
IRS USD Pay LIBOR, BBA USD Receive 1.5793%	Morgan Stanley	02/09/2020	USD	5,000,000	123,890
IRS USD Pay LIBOR, BBA USD Receive 0.8645%	Citigroup	14/07/2017	USD	70,000,000	119,065
IRS USD Pay ICE LIBOR USD 3 Receive 1.2258%	Barclays Bank	08/02/2021	USD	10,000,000	111,943
IRS USD Pay ICE LIBOR USD 3 Receive 0.9858%	Citigroup	27/11/2017	USD	28,000,000	98,406
IRS USD Pay LIBOR, BBA USD Receive 0.8918%	Citigroup	28/05/2017	USD	50,000,000	87,639
IRS USD Pay LIBOR, BBA USD Receive 0.9048%	Citigroup	04/03/2017	USD	60,000,000	86,078
IRS USD Pay ICE LIBOR USD 3 Receive 1.1393%	JP Morgan	02/03/2021	USD	10,000,000	75,053
IRS USD Pay ICE LIBOR USD 3 Receive 1.5618%	Citigroup	02/03/2026	USD	4,000,000	72,992
IRS USD Pay LIBOR, BBA USD Receive 0.9233%	Citigroup	31/07/2017	USD	30,000,000	70,094
IRS USD Pay LIBOR, BBA USD Receive 0.8323%	Morgan Stanley	02/09/2017	USD	20,000,000	28,560
IRS USD Pay ICE LIBOR USD 3 Receive 0.8433%	Barclays Bank	02/03/2018	USD	15,000,000	26,096

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay ICE LIBOR USD 3 Receive 0.7913%	JP Morgan	08/02/2018	USD	22,000,000	22,491
IRS USD Pay LIBOR, BBA USD Receive 0.7328%	Citigroup	08/10/2017	USD	50,000,000	20,392
IRS USD Pay LIBOR, BBA USD Receive 0.7460%	Credit Suisse International	18/11/2016	USD	30,000,000	9,484
IRS USD Pay LIBOR, BBA USD Receive 0.7588%	Citigroup	08/12/2016	USD	5,000,000	1,880
IRS USD Pay 0.6622% Receive LIBOR, BBA USD	Morgan Stanley	03/12/2016	USD	34,050,000	1,410
					25,555,025
Total unrealized gains					28,400,938
Robeco High Yield Bonds					
IRS GBP Pay 1.55% GBP Receive 6M IBOR	Morgan Stanley	26/01/2017	GBP	88,500,000	-544,068
IRS GBP Pay 2.2942% Receive LIBOR, BBA GBP	Citigroup	13/08/2021	GBP	75,800,000	-7,827,055
IRS USD Pay 1.7583% Receive ICE LIBOR USD 3	Citigroup	07/11/2019	USD	101,750,000	-2,763,742
Robeco High Yield Bonds, 0-duration shares					-11,134,865
IRS EUR Pay -0.1443% Receive EURIBOR EUR 6M	Citigroup	21/03/2018	EUR	18,000,000	-19,117
IRS EUR Pay -0.1578% Receive EURIBOR EUR 6M	Barclays Bank	14/06/2018	EUR	25,000,000	-25,433
IRS EUR Pay 0.0917% Receive EURIBOR EUR 6M	Barclays Bank	18/03/2017	EUR	30,000,000	-57,938
IRS EUR Pay -0.0443% Receive EURIBOR EUR 6M	Citigroup	17/12/2017	EUR	25,000,000	-58,492
IRS EUR Pay 0.6252% Receive EURIBOR EUR 6M	Credit Suisse International	02/12/2016	EUR	35,400,000	-117,171
IRS EUR Pay 0.6187% Receive EURIBOR EUR 6M	JP Morgan	18/03/2025	EUR	7,000,000	-230,872
IRS EUR Pay 1.3082% Receive EURIBOR EUR 6M	Deutsche Bank	15/08/2018	EUR	7,300,000	-237,379
IRS EUR Pay 1.6772% Receive EURIBOR EUR 6M	Morgan Stanley	21/09/2045	EUR	1,000,000	-238,653
IRS EUR Pay 1.1047% Receive EURIBOR EUR 6M	Morgan Stanley	21/09/2025	EUR	4,000,000	-303,058
IRS EUR Pay 0.2827% Receive EURIBOR EUR 6M	JP Morgan	18/03/2020	EUR	20,000,000	-347,963
IRS EUR Pay 1.2650% Receive EURIBOR EUR 3M	Barclays Bank	12/06/2020	EUR	6,250,000	-397,746
IRS EUR Pay 1.7017% Receive EURIBOR EUR 6M	Barclays Bank	27/06/2020	EUR	5,850,000	-442,234
IRS EUR Pay 1.2712% Receive EURIBOR EUR 6M	Citigroup	12/06/2025	EUR	5,000,000	-455,006
IRS EUR Pay 1.6127% Receive EURIBOR EUR 6M	Morgan Stanley	06/08/2020	EUR	6,300,000	-463,849
IRS EUR Pay 1.6875% Receive EURIBOR EUR 3M	Barclays Bank	12/06/2023	EUR	4,000,000	-500,526
IRS EUR Pay 1.7292% Receive EURIBOR EUR 6M	Morgan Stanley	23/09/2020	EUR	6,400,000	-515,917
IRS EUR Pay 0.6240% Receive EURIBOR EUR 6M	Barclays Bank	16/03/2025	EUR	17,000,000	-569,069
IRS EUR Pay 0.5737% Receive EURIBOR EUR 6M	Citigroup	12/06/2020	EUR	20,000,000	-594,144
IRS EUR Pay 1.7430% Receive EURIBOR EUR 6M	Barclays Bank	14/07/2045	EUR	3,000,000	-765,503
IRS EUR Pay 1.6192% Receive EURIBOR EUR 6M	Barclays Bank	06/06/2024	EUR	14,250,000	-1,664,109
IRS GBP Pay 1.6047% Receive LIBOR, BBA GBP	JP Morgan	17/09/2020	GBP	4,000,000	-211,670
IRS GBP Pay 2.2492% Receive LIBOR, BBA GBP	JP Morgan	17/09/2035	GBP	1,000,000	-216,467
IRS GBP Pay 2.0152% Receive LIBOR, BBA GBP	JP Morgan	17/09/2025	GBP	2,000,000	-233,176
IRS GBP Pay 1.7250% Receive LIBOR, BBA GBP	Morgan Stanley	10/06/2020	GBP	4,450,000	-248,259
IRS GBP Pay 2.3220% Receive LIBOR, BBA GBP	Credit Suisse International	19/09/2020	GBP	6,650,000	-594,313
IRS GBP Pay 2.1227% Receive LIBOR, BBA GBP	Citigroup	23/07/2019	GBP	25,600,000	-1,512,173
IRS USD Pay 0.8353% Receive ICE LIBOR USD 3	Barclays Bank	15/08/2016	USD	23,750,000	-5,192
IRS USD Pay 0.9267% Receive ICE LIBOR USD 3	Barclays Bank	17/03/2017	USD	30,000,000	-50,174
IRS USD Pay 0.9057% Receive LIBOR, BBA USD	Citigroup	29/07/2017	USD	50,000,000	-107,088
IRS USD Pay 1.5177% Receive ICE LIBOR USD 3	JP Morgan	14/06/2026	USD	8,000,000	-107,741
IRS USD Pay 0.9342% Receive ICE LIBOR USD 3	JP Morgan	21/03/2018	USD	40,000,000	-128,651
IRS USD Pay 1.5373% Receive LIBOR, BBA USD	Citigroup	09/10/2018	USD	9,300,000	-145,301
IRS USD Pay 1.5983% Receive LIBOR, BBA USD	Morgan Stanley	23/09/2018	USD	13,200,000	-219,593
IRS USD Pay 1.2252% Receive ICE LIBOR USD 3	Bank of America	21/04/2021	USD	22,000,000	-239,371
IRS USD Pay 1.6813% Receive LIBOR, BBA USD	Morgan Stanley	06/08/2018	USD	14,150,000	-246,223
IRS USD Pay 1.4822% Receive LIBOR, BBA USD	Credit Suisse International	03/12/2018	USD	17,500,000	-264,825
IRS USD Pay 1.2450% Receive ICE LIBOR USD 3	Citigroup	08/03/2021	USD	22,500,000	-267,931
IRS USD Pay 1.0523% Receive ICE LIBOR USD 3	Barclays Bank	08/04/2017	USD	112,000,000	-299,542

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.7320% Receive LIBOR, BBA USD	Credit Suisse International	07/06/2020	USD	12,200,000	-359,823
IRS USD Pay 1.2507% Receive LIBOR, BBA USD	Citigroup	12/09/2017	USD	61,850,000	-370,638
IRS USD Pay 2.2662% Receive ICE LIBOR USD 3	Barclays Bank	27/06/2020	USD	7,800,000	-381,069
IRS USD Pay 1.8763% Receive LIBOR, BBA USD	Credit Suisse International	05/09/2018	USD	18,500,000	-401,017
IRS USD Pay 1.6537% Receive ICE LIBOR USD 3	Morgan Stanley	17/12/2020	USD	15,000,000	-425,971
IRS USD Pay 1.7032% Receive LIBOR, BBA USD	Citigroup	29/07/2020	USD	15,000,000	-437,202
IRS USD Pay 1.6022% Receive LIBOR, BBA USD	Credit Suisse International	18/10/2018	USD	29,250,000	-500,092
IRS USD Pay 1.7827% Receive LIBOR, BBA USD	Deutsche Bank	06/07/2020	USD	20,000,000	-634,373
IRS USD Pay 1.3600% Receive LIBOR, BBA USD	Credit Suisse International	13/06/2018	USD	67,000,000	-720,088
IRS USD Pay 2.9782% Receive LIBOR, BBA USD	Citigroup	12/06/2045	USD	3,000,000	-761,066
IRS USD Pay 2.8162% Receive ICE LIBOR USD 3	Barclays Bank	27/06/2023	USD	7,700,000	-786,862
IRS USD Pay 1.3927% Receive LIBOR, BBA USD	Citigroup	08/10/2020	USD	45,000,000	-809,646
IRS USD Pay 2.2963% Receive LIBOR, BBA USD	Morgan Stanley	15/08/2020	USD	16,700,000	-853,888
IRS USD Pay 2.0280% Receive ICE LIBOR USD 3	Citigroup	08/03/2036	USD	18,500,000	-935,945
IRS USD Pay 2.1653% Receive LIBOR, BBA USD	Citigroup	09/10/2020	USD	19,800,000	-937,951
IRS USD Pay 1.6680% Receive ICE LIBOR USD 3	Citigroup	08/03/2026	USD	36,000,000	-976,685
IRS USD Pay 1.8900% Receive LIBOR, BBA USD	Credit Suisse International	13/06/2020	USD	30,350,000	-1,068,322
IRS USD Pay 2.8987% Receive ICE LIBOR USD 3	Barclays Bank	12/06/2035	USD	6,000,000	-1,108,679
IRS USD Pay 1.6987% Receive LIBOR, BBA USD	Deutsche Bank	16/12/2019	USD	45,000,000	-1,169,096
IRS USD Pay 2.9500% Receive LIBOR, BBA USD	Credit Suisse International	13/06/2028	USD	8,450,000	-1,274,894
IRS USD Pay 1.7433% Receive ICE LIBOR USD 3	Goldman Sachs Int	14/01/2019	USD	62,250,000	-1,344,655
IRS USD Pay 2.0147% Receive LIBOR, BBA USD	Citigroup	02/10/2025	USD	27,050,000	-1,515,573
IRS USD Pay 2.4400% Receive LIBOR, BBA USD	Credit Suisse International	13/06/2023	USD	22,050,000	-1,737,571
IRS USD Pay 3.0823% Receive LIBOR, BBA USD	Credit Suisse International	05/09/2023	USD	15,650,000	-1,887,146
IRS USD Pay 2.7493% Receive LIBOR, BBA USD	Morgan Stanley	12/11/2023	USD	18,800,000	-1,903,341
IRS USD Pay 1.8013% Receive LIBOR, BBA USD	Citigroup	08/08/2019	USD	72,550,000	-1,946,125
IRS USD Pay 1.7740% Receive LIBOR, BBA USD	Credit Suisse International	18/11/2019	USD	70,000,000	-1,948,826
IRS USD Pay 2.7013% Receive LIBOR, BBA USD	Credit Suisse International	19/06/2024	USD	21,450,000	-2,202,067
					-42,500,480
Total unrealized losses					-53,635,345
Robeco Emerging Debt					
IRS BRL Pay Brazil Cetip In Receive 12.3300%	Barclays Bank	04/01/2021	BRL	15,000,000	89,653
Total unrealized gains					89,653
Robeco Global Credits, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 0.6038%	Citigroup	26/04/2026	EUR	800,000	20,395
IRS EUR Pay EURIBOR EUR 6M Receive 0.3825%	Citigroup	14/09/2020	EUR	30,000	686
IRS EUR Pay EURIBOR EUR 6M Receive 0.8930%	Citigroup	01/06/2025	EUR	10,000	567
IRS GBP Pay LIBOR, BBA GBP Receive 1.9580%	JP Morgan	05/05/2025	GBP	20,000	2,179
IRS USD Pay ICE LIBOR USD 3 Receive 1.2933%	JP Morgan	26/04/2021	USD	3,500,000	48,211
IRS USD Pay ICE LIBOR USD 3 Receive 2.1053%	Barclays Bank	15/12/2025	USD	500,000	31,767
IRS USD Pay ICE LIBOR USD 3 Receive 2.1678%	JP Morgan	26/05/2046	USD	400,000	31,567
IRS USD Pay ICE LIBOR USD 3 Receive 2.1268%	JP Morgan	18/02/2046	USD	400,000	27,826
IRS USD Pay ICE LIBOR USD 3 Receive 1.7018%	Barclays Bank	05/02/2026	USD	450,000	13,542
IRS USD Pay ICE LIBOR USD 3 Receive 1.5928%	Citigroup	15/12/2020	USD	500,000	12,989
IRS USD Pay ICE LIBOR USD 3 Receive 1.1798%	JP Morgan	05/02/2021	USD	600,000	5,594
IRS USD Pay LIBOR, BBA USD Receive 1.7848%	JP Morgan	24/06/2020	USD	100,000	3,165
IRS USD Pay LIBOR, BBA USD Receive 2.2250%	Citigroup	14/09/2025	USD	40,000	2,912
IRS USD Pay LIBOR, BBA USD Receive 2.2220%	JP Morgan	07/05/2025	USD	40,000	2,872
IRS USD Pay LIBOR, BBA USD Receive 2.5670%	JP Morgan	07/05/2035	USD	20,000	2,674

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay LIBOR, BBA USD Receive 2.3693%	Citigroup	07/08/2025	USD	30,000	2,520
IRS USD Pay ICE LIBOR USD 3 Receive 1.7833%	Barclays Bank	07/08/2020	USD	70,000	2,250
IRS USD Pay LIBOR, BBA USD Receive 1.9630%	JP Morgan	20/04/2025	USD	30,000	1,555
IRS USD Pay LIBOR, BBA USD Receive 0.9568%	Citigroup	18/08/2017	USD	50,000	138
Total unrealized gains					213,409
Robeco Global Credits					
IRS USD Pay 2.5172% Receive ICE LIBOR USD 3	Citigroup	03/11/2040	USD	7,500,000	-1,054,078
Robeco Global Credits, 0-duration shares					-1,054,078
IRS EUR Pay 0.0917% Receive EURIBOR EUR 6M	Barclays Bank	27/03/2017	EUR	100,000	-199
IRS EUR Pay -0.1943% Receive EURIBOR EUR 6M	Citigroup	05/02/2018	EUR	1,200,000	-232
IRS EUR Pay -0.1168% Receive EURIBOR EUR 6M	Barclays Bank	02/12/2017	EUR	800,000	-969
IRS EUR Pay 0.2177% Receive EURIBOR EUR 6M	JP Morgan	20/11/2020	EUR	70,000	-1,119
IRS EUR Pay 0.2662% Receive EURIBOR EUR 6M	JP Morgan	27/03/2020	EUR	80,000	-1,348
IRS EUR Pay 0.4122% Receive EURIBOR EUR 6M	Credit Suisse International	01/09/2020	EUR	70,000	-1,682
IRS EUR Pay 0.5792% Receive EURIBOR EUR 6M	Citigroup	27/03/2025	EUR	60,000	-1,762
IRS EUR Pay 0.8757% Receive EURIBOR EUR 6M	JP Morgan	20/11/2025	EUR	60,000	-3,231
IRS EUR Pay -0.1513% Receive EURIBOR EUR 6M	Deutsche Bank	26/04/2018	EUR	4,000,000	-4,052
IRS EUR Pay 0.0422% Receive EURIBOR EUR 6M	Citigroup	05/02/2021	EUR	600,000	-4,784
IRS EUR Pay 0.4357% Receive EURIBOR EUR 6M	JP Morgan	20/06/2026	EUR	700,000	-5,330
IRS EUR Pay 0.1692% Receive EURIBOR EUR 6M	JP Morgan	02/12/2020	EUR	500,000	-6,933
IRS EUR Pay 0.0732% Receive EURIBOR EUR 6M	JP Morgan	15/03/2021	EUR	1,100,000	-10,192
IRS EUR Pay 1.4442% Receive EURIBOR EUR 6M	Citigroup	04/12/2035	EUR	100,000	-12,606
IRS EUR Pay 0.8392% Receive EURIBOR EUR 6M	JP Morgan	02/12/2025	EUR	300,000	-15,094
IRS EUR Pay 0.6437% Receive EURIBOR EUR 6M	JP Morgan	15/03/2026	EUR	600,000	-18,079
IRS EUR Pay 0.2567% Receive EURIBOR EUR 6M	JP Morgan	11/12/2020	EUR	1,400,000	-24,968
IRS EUR Pay 0.9242% Receive EURIBOR EUR 6M	JP Morgan	11/12/2025	EUR	600,000	-35,029
IRS GBP Pay 1.5942% Receive LIBOR, BBA GBP	JP Morgan	25/03/2025	GBP	50,000	-3,546
IRS GBP Pay 1.8200% Receive ICE LIBOR GBP 6	Citigroup	24/11/2025	GBP	40,000	-3,823
IRS GBP Pay 1.2642% Receive ICE LIBOR GBP 6	JP Morgan	28/01/2021	GBP	500,000	-18,919
IRS GBP Pay 1.8367% Receive ICE LIBOR GBP 6	JP Morgan	30/11/2025	GBP	200,000	-19,484
IRS GBP Pay 1.9087% Receive ICE LIBOR GBP 6	Barclays Bank	09/12/2025	GBP	300,000	-31,682
IRS GBP Pay 1.5512% Receive ICE LIBOR GBP 6	Barclays Bank	11/03/2026	GBP	600,000	-39,273
IRS USD Pay 0.9467% Receive LIBOR, BBA USD	Citigroup	24/07/2017	USD	50,000	-126
IRS USD Pay 0.8257% Receive LIBOR, BBA USD	Citigroup	27/03/2017	USD	250,000	-273
IRS USD Pay 1.7752% Receive LIBOR, BBA USD	Citigroup	24/07/2020	USD	50,000	-1,585
IRS USD Pay 1.5212% Receive LIBOR, BBA USD	Citigroup	27/03/2020	USD	100,000	-2,159
IRS USD Pay 1.5597% Receive LIBOR, BBA USD	Citigroup	27/08/2020	USD	90,000	-2,167
IRS USD Pay 2.2262% Receive ICE LIBOR USD 3	Barclays Bank	03/09/2025	USD	30,000	-2,183
IRS USD Pay 1.2722% Receive ICE LIBOR USD 3	Deutsche Bank	08/03/2021	USD	250,000	-3,260
IRS USD Pay 1.6222% Receive ICE LIBOR USD 3	JP Morgan	20/11/2020	USD	130,000	-3,510
IRS USD Pay 0.9972% Receive ICE LIBOR USD 3	Barclays Bank	02/12/2017	USD	1,000,000	-3,665
IRS USD Pay 1.6487% Receive LIBOR, BBA USD	Citigroup	07/05/2020	USD	140,000	-3,683
IRS USD Pay 2.4382% Receive LIBOR, BBA USD	Citigroup	24/06/2025	USD	50,000	-4,449
IRS USD Pay 2.4387% Receive LIBOR, BBA USD	Citigroup	20/07/2025	USD	50,000	-4,467
IRS USD Pay 2.1442% Receive ICE LIBOR USD 3	Citigroup	20/11/2025	USD	70,000	-4,664
IRS USD Pay 2.3087% Receive LIBOR, BBA USD	Citigroup	27/03/2045	USD	45,000	-4,870
IRS USD Pay 2.0732% Receive ICE LIBOR USD 3	Citigroup	04/12/2025	USD	100,000	-6,082
IRS USD Pay 2.5077% Receive ICE LIBOR USD 3	Citigroup	20/11/2035	USD	60,000	-7,552
IRS USD Pay 2.2497% Receive LIBOR, BBA USD	JP Morgan	27/03/2035	USD	95,000	-8,093
IRS USD Pay 1.9777% Receive LIBOR, BBA USD	Citigroup	27/03/2025	USD	200,000	-10,593

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.6327% Receive ICE LIBOR USD 3	Citigroup	03/03/2026	USD	500,000	-12,089
IRS USD Pay 1.0962% Receive ICE LIBOR USD 3	JP Morgan	16/06/2021	USD	2,500,000	-12,255
IRS USD Pay 1.0517% Receive ICE LIBOR USD 3	Barclays Bank	11/12/2017	USD	3,000,000	-13,363
IRS USD Pay 1.6892% Receive ICE LIBOR USD 3	Barclays Bank	07/01/2021	USD	500,000	-14,969
IRS USD Pay 1.4162% Receive ICE LIBOR USD 3	Barclays Bank	15/03/2021	USD	1,000,000	-19,053
IRS USD Pay 2.1657% Receive ICE LIBOR USD 3	Barclays Bank	07/01/2026	USD	300,000	-20,563
IRS USD Pay 1.4152% Receive ICE LIBOR USD 3	Barclays Bank	15/03/2021	USD	1,200,000	-22,813
IRS USD Pay 1.3467% Receive ICE LIBOR USD 3	Citigroup	28/04/2021	USD	1,500,000	-24,086
IRS USD Pay 2.1282% Receive ICE LIBOR USD 3	Citigroup	16/03/2036	USD	400,000	-26,594
IRS USD Pay 1.7922% Receive ICE LIBOR USD 3	Deutsche Bank	28/04/2026	USD	800,000	-29,866
IRS USD Pay 1.3787% Receive ICE LIBOR USD 3	JP Morgan	01/02/2021	USD	2,000,000	-34,881
IRS USD Pay 1.5777% Receive ICE LIBOR USD 3	JP Morgan	02/12/2020	USD	1,400,000	-35,358
IRS USD Pay 2.0432% Receive ICE LIBOR USD 3	Barclays Bank	06/04/2036	USD	700,000	-37,059
IRS USD Pay 2.1842% Receive ICE LIBOR USD 3	Citigroup	28/04/2036	USD	500,000	-37,700
IRS USD Pay 2.1312% Receive ICE LIBOR USD 3	Barclays Bank	26/04/2036	USD	600,000	-40,172
IRS USD Pay 2.2502% Receive ICE LIBOR USD 3	Citigroup	01/02/2036	USD	500,000	-42,832
IRS USD Pay 1.8857% Receive ICE LIBOR USD 3	Deutsche Bank	01/02/2026	USD	1,000,000	-45,372
IRS USD Pay 1.7437% Receive ICE LIBOR USD 3	JP Morgan	26/04/2026	USD	1,400,000	-46,503
IRS USD Pay 2.0092% Receive ICE LIBOR USD 3	Citigroup	16/05/2036	USD	1,000,000	-47,492
IRS USD Pay 2.5367% Receive ICE LIBOR USD 3	JP Morgan	02/12/2045	USD	300,000	-47,811
IRS USD Pay 2.0777% Receive ICE LIBOR USD 3	JP Morgan	22/03/2036	USD	900,000	-52,641
IRS USD Pay 2.4412% Receive ICE LIBOR USD 3	JP Morgan	02/12/2035	USD	500,000	-57,736
IRS USD Pay 2.2507% Receive ICE LIBOR USD 3	Barclays Bank	15/03/2046	USD	600,000	-58,251
IRS USD Pay 2.0777% Receive ICE LIBOR USD 3	Deutsche Bank	02/12/2025	USD	1,000,000	-61,179
IRS USD Pay 1.6282% Receive ICE LIBOR USD 3	Citigroup	11/12/2020	USD	2,500,000	-68,375
IRS USD Pay 1.8312% Receive ICE LIBOR USD 3	Barclays Bank	15/03/2026	USD	1,800,000	-73,458
IRS USD Pay 2.6012% Receive ICE LIBOR USD 3	Barclays Bank	11/12/2045	USD	600,000	-104,193
IRS USD Pay 2.5082% Receive ICE LIBOR USD 3	Deutsche Bank	11/12/2035	USD	1,000,000	-126,075
IRS USD Pay 2.1387% Receive ICE LIBOR USD 3	JP Morgan	11/12/2025	USD	2,000,000	-132,494
					-1,682,950
Total unrealized losses					-2,737,028
Robeco Emerging Lux-o-rente Local Currency					
IRS MXN Pay 5.3850% Receive Mexico Interban	JP Morgan	17/03/2021	MXN	60,000,000	13,485
Total unrealized gains					13,485
Robeco Emerging Lux-o-rente Local Currency					
IRS BRL Pay 13.9290% Receive Brazil Cetip In	JP Morgan	04/01/2021	BRL	11,500,000	-369,544
IRS ZAR Pay 8.3100% Receive South Africa Jo	JP Morgan	25/04/2021	ZAR	52,000,000	-59,360
Total unrealized losses					-428,904
Robeco Global Multi-Factor Credits					
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.7438%	JP Morgan	17/02/2036	GBP	1,350,000	148,327
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.4433%	Citigroup	16/06/2041	GBP	1,250,000	70,559
Total unrealized gains					218,886
Robeco Global Multi-Factor Credits					
IRS GBP Pay 0.7427% Receive ICE LIBOR GBP 6	Citigroup	16/06/2019	GBP	4,400,000	-35,206
IRS GBP Pay 0.8537% Receive ICE LIBOR GBP 6	JP Morgan	16/06/2021	GBP	3,800,000	-57,149
Total unrealized losses					-92,355

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive -0.0267%	Barclays Bank	30/12/2017	EUR	77,000,000	211,067
Total unrealized gains					211,067
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay 0.1302% Receive EURIBOR EUR 6M	Citigroup	26/06/2017	EUR	280,000	-893
IRS EUR Pay 0.5327% Receive EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	140,000	-3,956
IRS EUR Pay 1.6772% Receive EURIBOR EUR 6M	Citigroup	26/06/2035	EUR	50,000	-8,388
IRS EUR Pay 1.2007% Receive EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	100,000	-8,464
IRS EUR Pay 0.1010% Receive EURIBOR EUR 6M	Citigroup	30/07/2017	EUR	10,000,000	-32,278
IRS EUR Pay 0.0932% Receive EURIBOR EUR 6M	JP Morgan	05/08/2017	EUR	21,000,000	-67,152
IRS EUR Pay -0.1503% Receive EURIBOR EUR 6M	JP Morgan	16/02/2018	EUR	80,000,000	-73,970
IRS EUR Pay 0.4017% Receive EURIBOR EUR 6M	JP Morgan	18/08/2020	EUR	4,000,000	-93,899
IRS EUR Pay 0.0887% Receive EURIBOR EUR 6M	Citigroup	11/08/2017	EUR	30,000,000	-95,543
IRS EUR Pay 1.5500% Receive EURIBOR EUR 6M	Citigroup	30/07/2045	EUR	550,000	-111,779
IRS EUR Pay 0.4140% Receive EURIBOR EUR 6M	Barclays Bank	30/07/2020	EUR	5,000,000	-119,177
IRS EUR Pay 0.5892% Receive EURIBOR EUR 6M	Barclays Bank	06/05/2026	EUR	7,000,000	-167,092
IRS EUR Pay 0.0512% Receive EURIBOR EUR 6M	Barclays Bank	02/05/2021	EUR	22,000,000	-174,887
IRS EUR Pay 1.5090% Receive EURIBOR EUR 6M	Barclays Bank	30/07/2035	EUR	1,300,000	-178,263
IRS EUR Pay 1.4977% Receive EURIBOR EUR 6M	Citigroup	05/08/2045	EUR	1,000,000	-188,984
IRS EUR Pay 1.0250% Receive EURIBOR EUR 6M	Barclays Bank	30/07/2025	EUR	3,400,000	-233,304
IRS EUR Pay 0.3942% Receive EURIBOR EUR 6M	JP Morgan	05/08/2020	EUR	11,000,000	-253,479
IRS EUR Pay 1.4837% Receive EURIBOR EUR 6M	JP Morgan	18/08/2035	EUR	2,000,000	-264,967
IRS EUR Pay 1.0077% Receive EURIBOR EUR 6M	Citigroup	18/08/2025	EUR	4,000,000	-267,524
IRS EUR Pay 0.0812% Receive EURIBOR EUR 6M	Barclays Bank	17/08/2017	EUR	90,000,000	-283,471
IRS EUR Pay 0.6412% Receive EURIBOR EUR 6M	JP Morgan	02/05/2026	EUR	10,000,000	-290,885
IRS EUR Pay 0.0792% Receive EURIBOR EUR 6M	Barclays Bank	14/08/2017	EUR	95,000,000	-294,548
IRS EUR Pay 1.1002% Receive EURIBOR EUR 6M	Morgan Stanley	06/05/2036	EUR	5,000,000	-305,926
IRS EUR Pay 1.5532% Receive EURIBOR EUR 6M	Barclays Bank	11/08/2045	EUR	1,500,000	-306,214
IRS EUR Pay 0.3962% Receive EURIBOR EUR 6M	JP Morgan	20/08/2020	EUR	14,000,000	-325,710
IRS EUR Pay 1.1087% Receive EURIBOR EUR 6M	Morgan Stanley	16/02/2046	EUR	4,000,000	-339,206
IRS EUR Pay 1.4592% Receive EURIBOR EUR 6M	JP Morgan	05/08/2035	EUR	2,800,000	-357,739
IRS EUR Pay 0.3732% Receive EURIBOR EUR 6M	Citigroup	09/09/2020	EUR	16,000,000	-359,103
IRS EUR Pay 0.3937% Receive EURIBOR EUR 6M	JP Morgan	11/08/2020	EUR	16,000,000	-369,227
IRS EUR Pay 1.6072% Receive EURIBOR EUR 6M	Barclays Bank	02/09/2035	EUR	2,500,000	-389,207
IRS EUR Pay 0.8772% Receive EURIBOR EUR 6M	Barclays Bank	20/11/2025	EUR	8,000,000	-431,998
IRS EUR Pay 1.6472% Receive EURIBOR EUR 6M	Barclays Bank	02/09/2045	EUR	2,000,000	-460,302
IRS EUR Pay 0.9827% Receive EURIBOR EUR 6M	JP Morgan	05/08/2025	EUR	7,500,000	-484,611
IRS EUR Pay 1.5017% Receive EURIBOR EUR 6M	Barclays Bank	11/08/2035	EUR	4,000,000	-543,048
IRS EUR Pay 1.0697% Receive EURIBOR EUR 6M	Barclays Bank	17/09/2025	EUR	8,000,000	-580,050
IRS EUR Pay 1.1052% Receive EURIBOR EUR 6M	Barclays Bank	02/09/2025	EUR	8,000,000	-606,898
IRS EUR Pay 1.0037% Receive EURIBOR EUR 6M	JP Morgan	11/08/2025	EUR	11,500,000	-765,136
IRS EUR Pay 1.4627% Receive EURIBOR EUR 6M	JP Morgan	20/11/2035	EUR	6,000,000	-776,300
IRS EUR Pay 1.4897% Receive EURIBOR EUR 6M	Barclays Bank	14/08/2045	EUR	9,000,000	-1,682,381
IRS EUR Pay 0.3712% Receive EURIBOR EUR 6M	Citigroup	14/08/2020	EUR	85,000,000	-1,883,856
IRS EUR Pay 1.4387% Receive EURIBOR EUR 6M	JP Morgan	14/08/2035	EUR	22,000,000	-2,728,499
IRS EUR Pay 0.9537% Receive EURIBOR EUR 6M	Barclays Bank	14/08/2025	EUR	60,000,000	-3,714,129
Total unrealized losses					-20,622,443
Robeco Euro Credit Bonds					
IRS EUR Pay EURIBOR EUR 6M Receive 2.1728%	Barclays Bank	10/07/2039	EUR	4,800,000	1,450,496
Total unrealized gains					1,450,496

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco All Strategy Euro Bonds, 10 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 1.3750%	JP Morgan	30/10/2035	EUR	60,000	6,766
IRS EUR Pay EURIBOR EUR 6M Receive 1.4350%	JP Morgan	30/10/2045	EUR	20,000	3,466
IRS EUR Pay EURIBOR EUR 6M Receive 0.9910%	Citigroup	31/12/2025	EUR	25,000	1,619
IRS EUR Pay EURIBOR EUR 6M Receive 1.0150%	Barclays Bank	27/06/2036	EUR	27,000	1,209
IRS EUR Pay EURIBOR EUR 6M Receive 0.2535%	Citigroup	09/12/2020	EUR	20,000	354
IRS EUR Pay EURIBOR EUR 6M Receive 0.0233%	JP Morgan	18/04/2021	EUR	50,000	333
IRS EUR Pay 0.7794% Receive EURIBOR EUR 6M	Barclays Bank	01/07/2036	EUR	25,000	24
Robeco All Strategy Euro Bonds, 40 year duration shares					13,771
IRS EUR Pay EURIBOR EUR 6M Receive 0.7300%	Morgan Stanley	09/01/2025	EUR	53,000,000	2,306,815
IRS EUR Pay EURIBOR EUR 6M Receive 1.7280%	Citigroup	18/11/2044	EUR	7,000,000	1,719,904
IRS EUR Pay EURIBOR EUR 6M Receive 1.2800%	Credit Suisse International	06/01/2035	EUR	15,000,000	1,400,795
IRS EUR Pay EURIBOR EUR 6M Receive 0.9950%	Barclays Bank	02/07/2021	EUR	23,400,000	1,301,295
IRS EUR Pay EURIBOR EUR 6M Receive 1.6050%	Citigroup	18/11/2034	EUR	8,000,000	1,212,248
IRS EUR Pay EURIBOR EUR 6M Receive 1.1100%	Barclays Bank	10/09/2024	EUR	14,650,000	1,115,389
IRS EUR Pay EURIBOR EUR 6M Receive 1.6958%	Barclays Bank	27/11/2044	EUR	4,500,000	1,068,092
IRS EUR Pay EURIBOR EUR 6M Receive 1.0725%	Barclays Bank	17/02/2035	EUR	18,500,000	1,030,737
IRS EUR Pay EURIBOR EUR 6M Receive 0.9498%	Morgan Stanley	27/11/2024	EUR	14,000,000	875,961
IRS EUR Pay EURIBOR EUR 6M Receive 0.9470%	Citigroup	26/02/2036	EUR	27,000,000	858,785
IRS EUR Pay EURIBOR EUR 6M Receive 2.2808%	Credit Suisse International	23/05/2039	EUR	1,400,000	454,036
IRS EUR Pay EURIBOR EUR 6M Receive 1.4393%	JP Morgan	02/12/2035	EUR	3,000,000	375,379
IRS EUR Pay EURIBOR EUR 6M Receive 0.8900%	Citigroup	24/03/2045	EUR	14,000,000	328,134
IRS EUR Pay EURIBOR EUR 6M Receive 2.0493%	Barclays Bank	23/05/2029	EUR	1,700,000	324,465
IRS EUR Pay EURIBOR EUR 6M Receive 1.6258%	Credit Suisse International	21/07/2035	EUR	1,600,000	253,846
IRS EUR Pay EURIBOR EUR 6M Receive 1.2958%	Morgan Stanley	05/05/2021	EUR	3,350,000	231,454
IRS EUR Pay EURIBOR EUR 6M Receive 0.6975%	Barclays Bank	17/02/2025	EUR	5,500,000	221,368
IRS EUR Pay EURIBOR EUR 6M Receive 0.9138%	Credit Suisse International	01/08/2021	EUR	3,950,000	205,219
IRS EUR Pay EURIBOR EUR 6M Receive 1.3198%	Credit Suisse International	01/08/2024	EUR	2,000,000	186,479
IRS EUR Pay EURIBOR EUR 6M Receive 1.1438%	Morgan Stanley	01/10/2024	EUR	2,350,000	185,623
IRS EUR Pay EURIBOR EUR 6M Receive 1.2653%	JP Morgan	07/01/2035	EUR	2,000,000	181,442
IRS EUR Pay EURIBOR EUR 6M Receive 0.4568%	JP Morgan	10/07/2020	EUR	7,000,000	177,873
IRS EUR Pay EURIBOR EUR 6M Receive 0.8438%	Citigroup	02/12/2025	EUR	3,500,000	177,630
IRS EUR Pay EURIBOR EUR 6M Receive 1.4198%	Morgan Stanley	04/06/2055	EUR	800,000	176,813
IRS EUR Pay EURIBOR EUR 6M Receive 1.4978%	Morgan Stanley	02/12/2045	EUR	900,000	171,878
IRS EUR Pay EURIBOR EUR 6M Receive 0.4008%	Credit Suisse International	27/11/2019	EUR	8,000,000	162,995
IRS EUR Pay EURIBOR EUR 6M Receive 0.8338%	Bank of America	30/10/2025	EUR	3,000,000	150,370
IRS EUR Pay EURIBOR EUR 6M Receive 0.7798%	Deutsche Bank	07/01/2025	EUR	3,000,000	143,580
IRS EUR Pay EURIBOR EUR 6M Receive 0.3450%	Credit Suisse International	06/01/2020	EUR	7,000,000	133,249
IRS EUR Pay EURIBOR EUR 6M Receive 1.4693%	JP Morgan	12/01/2036	EUR	1,000,000	131,279
IRS EUR Pay EURIBOR EUR 6M Receive 1.5828%	Barclays Bank	10/11/2035	EUR	800,000	121,572
IRS EUR Pay EURIBOR EUR 6M Receive 1.1463%	Barclays Bank	23/05/2021	EUR	1,950,000	121,319
IRS EUR Pay EURIBOR EUR 6M Receive 0.2433%	Morgan Stanley	12/01/2021	EUR	6,500,000	112,716
IRS EUR Pay EURIBOR EUR 6M Receive 0.6248%	JP Morgan	17/03/2025	EUR	3,000,000	100,616
IRS EUR Pay EURIBOR EUR 6M Receive 0.7800%	Credit Suisse International	06/01/2025	EUR	2,000,000	95,780
IRS EUR Pay EURIBOR EUR 6M Receive 1.1733%	JP Morgan	04/02/2036	EUR	1,200,000	89,994
IRS EUR Pay EURIBOR EUR 6M Receive 0.5753%	Deutsche Bank	26/03/2025	EUR	3,000,000	87,091
IRS EUR Pay EURIBOR EUR 6M Receive 0.5278%	JP Morgan	14/04/2025	EUR	3,500,000	85,755
IRS EUR Pay EURIBOR EUR 6M Receive 0.5320%	Citigroup	26/02/2026	EUR	4,000,000	77,888
IRS EUR Pay EURIBOR EUR 6M Receive 0.9353%	Deutsche Bank	17/03/2035	EUR	2,500,000	76,653
IRS EUR Pay EURIBOR EUR 6M Receive 0.8838%	JP Morgan	12/01/2026	EUR	1,400,000	75,997

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay EURIBOR EUR 6M Receive 1.4763%	Morgan Stanley	21/01/2046	EUR	400,000	74,360
IRS EUR Pay EURIBOR EUR 6M Receive 0.2428%	JP Morgan	08/01/2021	EUR	4,000,000	69,309
IRS EUR Pay EURIBOR EUR 6M Receive 0.6528%	Citigroup	04/02/2026	EUR	2,000,000	63,199
IRS EUR Pay EURIBOR EUR 6M Receive 0.8623%	Citigroup	20/06/2036	EUR	3,800,000	57,548
IRS EUR Pay EURIBOR EUR 6M Receive 0.8788%	JP Morgan	20/06/2046	EUR	1,800,000	39,107
IRS EUR Pay EURIBOR EUR 6M Receive 0.4363%	Citigroup	20/06/2026	EUR	4,000,000	30,698
IRS EUR Pay EURIBOR EUR 6M Receive 1.0788%	Citigroup	23/03/2036	EUR	300,000	17,114
IRS EUR Pay EURIBOR EUR 6M Receive 0.0048%	JP Morgan	30/05/2021	EUR	3,000,000	16,410
IRS EUR Pay EURIBOR EUR 6M Receive 0.5918%	JP Morgan	23/03/2026	EUR	600,000	14,943
IRS EUR Pay EURIBOR EUR 6M Receive 0.5128%	JP Morgan	12/05/2026	EUR	800,000	12,918
IRS EUR Pay EURIBOR EUR 6M Receive 0.5418%	JP Morgan	14/04/2026	EUR	600,000	11,736
IRS EUR Pay EURIBOR EUR 6M Receive 0.0443%	JP Morgan	29/03/2021	EUR	1,500,000	11,711
IRS EUR Pay EURIBOR EUR 6M Receive 1.0653%	Citigroup	16/05/2036	EUR	200,000	10,893
IRS EUR Pay EURIBOR EUR 6M Receive 0.0683%	JP Morgan	14/03/2021	EUR	1,000,000	9,054
IRS EUR Pay EURIBOR EUR 6M Receive 1.1088%	Citigroup	16/05/2046	EUR	100,000	8,555
IRS EUR Pay 0.7887% Receive EURIBOR EUR 6M	JP Morgan	29/06/2046	EUR	450,000	1,494
IRS EUR Pay 0.7812% Receive EURIBOR EUR 6M	Citigroup	29/06/2036	EUR	1,300,000	749
					18,758,312
Total unrealized gains					18,772,083
Robeco All Strategy Euro Bonds, 10 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Rec -0.1017%	Barclays Bank	01/07/2021	EUR	30,000	-1
IRS EUR Pay 0.0072% Rec EURIBOR EUR 6M	JP Morgan	14/04/2021	EUR	50,000	-296
IRS EUR Pay -0.0133% Rec EURIBOR EUR 6M	JP Morgan	27/06/2021	EUR	70,000	-308
IRS EUR Pay 0.3252% Rec EURIBOR EUR 6M	Citigroup	10/11/2020	EUR	25,000	-518
IRS EUR Pay 0.9145% Rec EURIBOR EUR 6M	Morgan Stanley	09/12/2025	EUR	20,000	-1,149
IRS EUR Pay 0.2300% Rec EURIBOR EUR 6M	JP Morgan	30/10/2020	EUR	100,000	-1,650
Robeco All Strategy Euro Bonds, 40 year duration shares					-3,922
IRS EUR Pay -0.0863% Receive EURIBOR EUR 6M	JP Morgan	29/06/2021	EUR	900,000	-688
IRS EUR Pay 0.3812% Receive EURIBOR EUR 6M	Citigroup	29/06/2026	EUR	900,000	-1,822
IRS EUR Pay -0.0428% Receive EURIBOR EUR 6M	JP Morgan	23/06/2021	EUR	1,000,000	-2,943
IRS EUR Pay 0.0077% Receive EURIBOR EUR 6M	JP Morgan	14/04/2021	EUR	600,000	-3,564
IRS EUR Pay 0.4897% Receive EURIBOR EUR 6M	JP Morgan	23/06/2026	EUR	400,000	-5,213
IRS EUR Pay 0.0022% Receive EURIBOR EUR 6M	JP Morgan	08/03/2021	EUR	1,250,000	-7,421
IRS EUR Pay -0.0163% Receive EURIBOR EUR 6M	JP Morgan	09/06/2021	EUR	2,000,000	-8,800
IRS EUR Pay -0.0148% Receive EURIBOR EUR 6M	Bank of America	07/06/2021	EUR	2,000,000	-8,935
IRS EUR Pay 0.0567% Receive EURIBOR EUR 6M	Deutsche Bank	27/04/2021	EUR	1,300,000	-10,743
IRS EUR Pay 0.9997% Receive EURIBOR EUR 6M	JP Morgan	23/06/2046	EUR	200,000	-11,092
IRS EUR Pay 0.6177% Receive EURIBOR EUR 6M	JP Morgan	14/03/2026	EUR	500,000	-13,799
IRS EUR Pay 0.9667% Receive EURIBOR EUR 6M	JP Morgan	23/06/2036	EUR	400,000	-14,154
IRS EUR Pay 0.9827% Receive EURIBOR EUR 6M	JP Morgan	23/06/2056	EUR	300,000	-21,252
IRS EUR Pay 0.0182% Receive EURIBOR EUR 6M	JP Morgan	10/05/2021	EUR	3,400,000	-21,365
IRS EUR Pay 0.0102% Receive EURIBOR EUR 6M	JP Morgan	06/06/2021	EUR	4,000,000	-22,866
IRS EUR Pay 0.0482% Receive EURIBOR EUR 6M	Citigroup	24/03/2021	EUR	3,000,000	-24,069
IRS EUR Pay 0.0342% Receive EURIBOR EUR 6M	JP Morgan	20/05/2021	EUR	4,000,000	-28,025
IRS EUR Pay 0.0337% Receive EURIBOR EUR 6M	Morgan Stanley	25/02/2021	EUR	4,000,000	-29,941
IRS EUR Pay 0.9772% Receive EURIBOR EUR 6M	Deutsche Bank	02/03/2056	EUR	450,000	-30,635
IRS EUR Pay 0.5802% Receive EURIBOR EUR 6M	JP Morgan	21/03/2026	EUR	1,300,000	-30,893
IRS EUR Pay -0.0298% Receive EURIBOR EUR 6M	JP Morgan	02/03/2021	EUR	7,000,000	-31,229
IRS EUR Pay 0.5392% Receive EURIBOR EUR 6M	Morgan Stanley	01/03/2026	EUR	2,200,000	-44,289
IRS EUR Pay 1.1022% Receive EURIBOR EUR 6M	JP Morgan	21/03/2046	EUR	600,000	-49,985

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 1.0232% Receive EURIBOR EUR 6M	Citigroup	01/03/2046	EUR	900,000	-55,203
IRS EUR Pay 0.3167% Receive EURIBOR EUR 6M	JP Morgan	08/12/2020	EUR	3,000,000	-61,542
IRS EUR Pay 0.9862% Receive EURIBOR EUR 6M	Barclays Bank	01/03/2036	EUR	1,600,000	-62,916
IRS EUR Pay 0.4012% Receive EURIBOR EUR 6M	Deutsche Bank	15/05/2020	EUR	3,000,000	-67,453
IRS EUR Pay 0.1432% Receive EURIBOR EUR 6M	Barclays Bank	04/12/2020	EUR	6,000,000	-76,200
IRS EUR Pay 1.0987% Receive EURIBOR EUR 6M	Morgan Stanley	07/05/2045	EUR	1,000,000	-79,835
IRS EUR Pay 0.4187% Receive EURIBOR EUR 6M	JP Morgan	05/12/2019	EUR	4,000,000	-84,547
IRS EUR Pay 0.3262% Receive EURIBOR EUR 6M	Barclays Bank	18/12/2020	EUR	4,300,000	-90,301
IRS EUR Pay 0.9587% Receive EURIBOR EUR 6M	Citigroup	29/02/2036	EUR	2,700,000	-91,959
IRS EUR Pay 0.3302% Receive EURIBOR EUR 6M	Morgan Stanley	23/10/2020	EUR	4,500,000	-93,887
IRS EUR Pay 1.0002% Receive EURIBOR EUR 6M	JP Morgan	08/12/2025	EUR	1,500,000	-98,485
IRS EUR Pay 0.8307% Receive EURIBOR EUR 6M	JP Morgan	04/12/2025	EUR	2,000,000	-98,964
IRS EUR Pay 0.4002% Receive EURIBOR EUR 6M	Morgan Stanley	02/12/2019	EUR	5,000,000	-102,278
IRS EUR Pay 1.0652% Receive EURIBOR EUR 6M	JP Morgan	21/03/2036	EUR	1,900,000	-103,420
IRS EUR Pay 0.3252% Receive EURIBOR EUR 6M	Citigroup	10/11/2020	EUR	5,000,000	-103,593
IRS EUR Pay 0.5547% Receive EURIBOR EUR 6M	Barclays Bank	25/02/2026	EUR	5,500,000	-119,383
IRS EUR Pay 0.4582% Receive EURIBOR EUR 6M	JP Morgan	03/09/2020	EUR	4,700,000	-122,178
IRS EUR Pay 1.0407% Receive EURIBOR EUR 6M	Barclays Bank	25/02/2046	EUR	2,000,000	-132,194
IRS EUR Pay 1.0072% Receive EURIBOR EUR 6M	JP Morgan	10/11/2025	EUR	2,000,000	-132,827
IRS EUR Pay 0.9142% Receive EURIBOR EUR 6M	Deutsche Bank	28/05/2025	EUR	2,500,000	-146,692
IRS EUR Pay 1.2272% Receive EURIBOR EUR 6M	Citigroup	23/09/2024	EUR	1,750,000	-150,380
IRS EUR Pay 0.7327% Receive EURIBOR EUR 6M	Deutsche Bank	20/02/2025	EUR	4,000,000	-173,204
IRS EUR Pay 1.2777% Receive EURIBOR EUR 6M	JP Morgan	12/06/2025	EUR	2,000,000	-183,181
IRS EUR Pay 0.4992% Receive EURIBOR EUR 6M	Barclays Bank	02/03/2026	EUR	11,600,000	-188,190
IRS EUR Pay 0.4232% Receive EURIBOR EUR 6M	Morgan Stanley	04/06/2020	EUR	8,000,000	-188,647
IRS EUR Pay 0.3212% Receive EURIBOR EUR 6M	Morgan Stanley	07/05/2020	EUR	10,000,000	-192,859
IRS EUR Pay 1.6572% Receive EURIBOR EUR 6M	Morgan Stanley	10/11/2045	EUR	850,000	-199,060
IRS EUR Pay 0.4050% Receive EURIBOR EUR 6M	Citigroup	18/11/2019	EUR	10,000,000	-203,993
IRS EUR Pay 0.7212% Receive EURIBOR EUR 6M	Deutsche Bank	07/05/2025	EUR	5,000,000	-207,416
IRS EUR Pay 0.9892% Receive EURIBOR EUR 6M	Bank of America	02/03/2046	EUR	4,000,000	-207,810
IRS EUR Pay 1.6332% Receive EURIBOR EUR 6M	Citigroup	08/12/2045	EUR	1,000,000	-228,223
IRS EUR Pay 1.0077% Receive EURIBOR EUR 6M	Morgan Stanley	18/12/2025	EUR	3,500,000	-232,182
IRS EUR Pay 0.8022% Receive EURIBOR EUR 6M	Citigroup	23/09/2021	EUR	5,350,000	-250,846
IRS EUR Pay 1.3027% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2045	EUR	2,000,000	-269,709
IRS EUR Pay 0.9977% Receive EURIBOR EUR 6M	Barclays Bank	25/02/2036	EUR	6,700,000	-278,049
IRS EUR Pay 0.8947% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2025	EUR	5,000,000	-285,244
IRS EUR Pay 1.3067% Receive EURIBOR EUR 6M	Deutsche Bank	28/05/2035	EUR	3,000,000	-296,806
IRS EUR Pay 1.5937% Receive EURIBOR EUR 6M	JP Morgan	18/12/2045	EUR	1,500,000	-326,377
IRS EUR Pay 1.1477% Receive EURIBOR EUR 6M	Barclays Bank	20/02/2035	EUR	5,000,000	-347,080
IRS EUR Pay 1.7322% Receive EURIBOR EUR 6M	Morgan Stanley	12/06/2035	EUR	2,000,000	-355,465
IRS EUR Pay 1.7537% Receive EURIBOR EUR 6M	JP Morgan	12/06/2045	EUR	1,500,000	-385,927
IRS EUR Pay 1.7567% Receive EURIBOR EUR 6M	Citigroup	15/07/2035	EUR	2,200,000	-402,356
IRS EUR Pay 0.9542% Receive EURIBOR EUR 6M	JP Morgan	02/03/2036	EUR	12,500,000	-415,076
IRS EUR Pay 1.5862% Receive EURIBOR EUR 6M	Citigroup	08/12/2035	EUR	3,000,000	-459,063
IRS EUR Pay 1.2457% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2035	EUR	6,500,000	-569,391
IRS EUR Pay 1.5642% Receive EURIBOR EUR 6M	JP Morgan	18/12/2035	EUR	4,600,000	-685,264
IRS EUR Pay 0.9152% Receive EURIBOR EUR 6M	JP Morgan	02/12/2024	EUR	14,000,000	-834,957
IRS EUR Pay 1.6357% Receive EURIBOR EUR 6M	JP Morgan	02/12/2044	EUR	5,400,000	-1,196,038
IRS EUR Pay 1.9722% Receive EURIBOR EUR 6M	Barclays Bank	23/09/2039	EUR	5,600,000	-1,454,417
IRS EUR Pay 1.0000% Receive EURIBOR EUR 6M	Citigroup	18/11/2024	EUR	26,000,000	-1,738,615
IRS EUR Pay 1.6712% Receive EURIBOR EUR 6M	Citigroup	23/09/2029	EUR	12,950,000	-1,852,208

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 1.4987% Receive EURIBOR EUR 6M	JP Morgan	02/12/2034	EUR	14,000,000	-1,856,163
					-18,961,776
Total unrealized losses					-18,965,698
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Receive 0.3803%	Citigroup	08/05/2020	EUR	3,050,000	65,878
Robeco European High Yield Bonds, 0-duration shares					65,878
IRS EUR Pay EURIBOR EUR 6M Receive 1.3848%	Morgan Stanley	22/01/2036	EUR	250,000	28,813
IRS EUR Pay EURIBOR EUR 6M Receive 0.8048%	Citigroup	26/01/2026	EUR	500,000	23,241
IRS EUR Pay EURIBOR EUR 6M Receive 0.0268%	JP Morgan	01/04/2021	EUR	3,000,000	20,826
IRS EUR Pay EURIBOR EUR 6M Receive 0.4933%	JP Morgan	10/06/2026	EUR	800,000	10,933
IRS EUR Pay EURIBOR EUR 6M Receive -0.0137%	JP Morgan	10/06/2021	EUR	2,000,000	9,053
IRS EUR Pay EURIBOR EUR 6M Receive -0.1497%	JP Morgan	01/04/2018	EUR	7,000,000	6,909
IRS EUR Pay EURIBOR EUR 6M Receive 0.4203%	Credit Suisse International	31/07/2020	EUR	200,000	4,819
IRS EUR Pay EURIBOR EUR 6M Receive 0.0893%	Barclays Bank	28/08/2017	EUR	1,200,000	4,005
IRS EUR Pay EURIBOR EUR 6M Receive -0.0657%	Citigroup	16/11/2017	EUR	1,500,000	2,761
IRS EUR Pay EURIBOR EUR 6M Receive 0.1170%	Citigroup	15/07/2017	EUR	80,000	264
IRS EUR Pay EURIBOR EUR 6M Receive 0.0948%	Barclays Bank	10/08/2017	EUR	50,000	162
					111,786
Total unrealized gains					177,664
Robeco European High Yield Bonds					
IRS GBP Pay 1.4422% Receive LIBOR, BBA GBP	Citigroup	11/02/2020	GBP	3,400,000	-134,487
IRS GBP Pay 2.1852% Receive LIBOR, BBA GBP	Morgan Stanley	09/07/2019	GBP	2,800,000	-169,817
IRS GBP Pay 1.8017% Receive ICE LIBOR GBP 6	JP Morgan	30/04/2041	GBP	1,400,000	-212,983
IRS USD Pay 2.5573% Receive ICE LIBOR USD 3	Barclays Bank	18/08/2024	USD	2,150,000	-201,308
IRS USD Pay 1.7610% Receive ICE LIBOR USD 3	Barclays Bank	02/01/2019	USD	11,000,000	-239,478
Robeco European High Yield Bonds, 0-duration shares					-958,073
IRS EUR Pay -0.1003% Receive EURIBOR EUR 6M	JP Morgan	01/07/2021	EUR	1,100,000	-43
IRS EUR Pay 0.2520% Receive EURIBOR EUR 6M	Morgan Stanley	20/03/2020	EUR	20,000	-325
IRS EUR Pay 0.6380% Receive EURIBOR EUR 6M	Credit Suisse International	25/07/2019	EUR	20,000	-521
IRS EUR Pay 0.5210% Receive EURIBOR EUR 6M	Citigroup	15/07/2020	EUR	20,000	-562
IRS EUR Pay 0.6032% Receive EURIBOR EUR 6M	Credit Suisse International	28/03/2017	EUR	100,000	-582
IRS EUR Pay 0.7010% Receive EURIBOR EUR 6M	Barclays Bank	17/02/2025	EUR	20,000	-811
IRS EUR Pay 0.4022% Receive EURIBOR EUR 6M	Morgan Stanley	26/05/2020	EUR	50,000	-1,131
IRS EUR Pay 0.9400% Receive EURIBOR EUR 6M	Morgan Stanley	05/05/2019	EUR	40,000	-1,318
IRS EUR Pay -0.1533% Receive EURIBOR EUR 6M	JP Morgan	22/04/2018	EUR	1,500,000	-1,448
IRS EUR Pay 1.7960% Receive EURIBOR EUR 6M	Barclays Bank	28/03/2024	EUR	20,000	-2,588
IRS EUR Pay -0.1558% Receive EURIBOR EUR 6M	Barclays Bank	18/04/2018	EUR	3,000,000	-2,722
IRS EUR Pay -0.1168% Receive EURIBOR EUR 6M	Citigroup	02/12/2017	EUR	3,000,000	-3,633
IRS EUR Pay 0.9737% Receive EURIBOR EUR 6M	Morgan Stanley	28/03/2019	EUR	120,000	-3,927
IRS EUR Pay -0.1378% Receive EURIBOR EUR 6M	Citigroup	01/02/2018	EUR	4,000,000	-4,357
IRS EUR Pay 0.4187% Receive EURIBOR EUR 6M	Barclays Bank	28/08/2020	EUR	300,000	-7,283
IRS EUR Pay 0.0062% Receive EURIBOR EUR 6M	JP Morgan	22/04/2021	EUR	1,300,000	-7,566
IRS EUR Pay 0.3067% Receive EURIBOR EUR 6M	Barclays Bank	06/10/2020	EUR	400,000	-7,893
IRS EUR Pay -0.0483% Receive EURIBOR EUR 6M	Morgan Stanley	11/12/2017	EUR	4,000,000	-8,999
IRS EUR Pay 0.1037% Receive EURIBOR EUR 6M	Barclays Bank	29/07/2017	EUR	3,000,000	-9,772
IRS EUR Pay 0.5487% Receive EURIBOR EUR 6M	Citigroup	16/05/2026	EUR	500,000	-9,809
IRS EUR Pay 0.6592% Receive EURIBOR EUR 6M	JP Morgan	05/02/2026	EUR	500,000	-16,102
IRS EUR Pay 0.0227% Receive EURIBOR EUR 6M	JP Morgan	18/04/2021	EUR	2,500,000	-16,598
IRS EUR Pay 0.3422% Receive EURIBOR EUR 6M	Citigroup	28/12/2020	EUR	1,050,000	-22,935

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.1257% Receive EURIBOR EUR 6M	JP Morgan	01/02/2021	EUR	2,000,000	-23,731
IRS EUR Pay 0.8402% Receive EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	500,000	-25,204
IRS EUR Pay 0.1717% Receive EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,000,000	-27,956
IRS EUR Pay 1.2812% Receive EURIBOR EUR 6M	Credit Suisse International	01/02/2036	EUR	300,000	-28,664
IRS EUR Pay 1.0062% Receive EURIBOR EUR 6M	Credit Suisse International	29/07/2025	EUR	700,000	-46,825
IRS EUR Pay 0.4122% Receive EURIBOR EUR 6M	Morgan Stanley	29/07/2020	EUR	2,300,000	-54,627
IRS EUR Pay 0.9262% Receive EURIBOR EUR 6M	Citigroup	11/12/2025	EUR	1,000,000	-58,573
IRS EUR Pay 0.2557% Receive EURIBOR EUR 6M	Citigroup	11/12/2020	EUR	4,200,000	-74,714
IRS GBP Pay 1.6490% Receive ICE LIBOR GBP 6	Barclays Bank	01/04/2025	GBP	10,000	-766
IRS GBP Pay 2.0032% Receive LIBOR, BBA GBP	Morgan Stanley	26/03/2019	GBP	60,000	-2,934
IRS GBP Pay 1.1272% Receive ICE LIBOR GBP 6	Barclays Bank	27/07/2017	GBP	500,000	-3,667
IRS GBP Pay 2.0662% Receive ICE LIBOR GBP 6	Barclays Bank	27/07/2025	GBP	150,000	-18,244
IRS GBP Pay 1.6942% Receive ICE LIBOR GBP 6	Barclays Bank	27/07/2020	GBP	350,000	-19,588
IRS GBP Pay 1.9722% Receive ICE LIBOR GBP 6	Barclays Bank	23/12/2025	GBP	350,000	-39,451
IRS GBP Pay 1.4707% Receive ICE LIBOR GBP 6	Barclays Bank	09/12/2020	GBP	1,200,000	-57,567
					-613,436
Total unrealized losses					-1,571,509
Robeco Euro Sustainable Credits					
IRS EUR Pay EURIBOR EUR 6M Receive 1.4283%	Citigroup	10/07/2024	EUR	3,500,000	356,795
IRS EUR Pay EURIBOR EUR 6M Receive 2.2893%	Barclays Bank	19/07/2028	EUR	1,600,000	342,810
IRS EUR Pay 3M IBOR EUR Receive 3.5243%	Barclays Bank	14/06/2026	EUR	800,000	265,882
IRS EUR Pay EURIBOR EUR 6M Receive 1.8903%	Citigroup	25/07/2023	EUR	1,400,000	181,621
Robeco Euro Sustainable Credits, 0-duration shares					1,147,108
IRS EUR Pay EURIBOR EUR 6M Receive 0.4973%	JP Morgan	07/04/2026	EUR	3,500,000	53,487
IRS EUR Pay EURIBOR EUR 6M Receive 0.5133%	JP Morgan	08/04/2026	EUR	3,000,000	50,529
IRS EUR Pay EURIBOR EUR 6M Receive 0.0108%	Citigroup	08/04/2021	EUR	7,000,000	42,844
IRS EUR Pay EURIBOR EUR 6M Receive -0.1567%	JP Morgan	10/02/2018	EUR	30,000,000	24,367
IRS EUR Pay EURIBOR EUR 6M Receive -0.1502%	Barclays Bank	07/04/2018	EUR	23,000,000	22,668
IRS EUR Pay EURIBOR EUR 6M Receive 0.0063%	JP Morgan	07/04/2021	EUR	3,500,000	20,692
IRS EUR Pay EURIBOR EUR 6M Receive -0.1522%	Barclays Bank	08/04/2018	EUR	8,000,000	7,568
IRS EUR Pay EURIBOR EUR 6M Receive 0.0953%	Citigroup	10/08/2017	EUR	50,000	162
IRS EUR Pay EURIBOR EUR 6M Receive 0.0860%	Citigroup	21/08/2017	EUR	50,000	162
IRS EUR Pay EURIBOR EUR 6M Receive 0.0318%	Citigroup	06/10/2017	EUR	50,000	145
					222,624
Total unrealized gains					1,369,732
Robeco Euro Sustainable Credits, 0-duration shares					
IRS EUR Pay 0.1302% Receive EURIBOR EUR 6M	Citigroup	26/06/2017	EUR	380,000	-1,211
IRS EUR Pay 0.0562% Receive EURIBOR EUR 6M	Citigroup	14/10/2017	EUR	400,000	-1,318
IRS EUR Pay 1.4820% Receive EURIBOR EUR 6M	Barclays Bank	14/10/2035	EUR	27,000	-3,583
IRS EUR Pay 0.5327% Receive EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	200,000	-5,651
IRS EUR Pay 0.3462% Receive EURIBOR EUR 6M	Citigroup	14/10/2020	EUR	370,000	-7,953
IRS EUR Pay 0.9567% Receive EURIBOR EUR 6M	Citigroup	14/10/2025	EUR	150,000	-9,271
IRS EUR Pay 1.2007% Receive EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	120,000	-10,156
IRS EUR Pay -0.0203% Receive EURIBOR EUR 6M	JP Morgan	14/06/2021	EUR	4,000,000	-16,620
IRS EUR Pay 0.0347% Receive EURIBOR EUR 6M	Deutsche Bank	06/05/2021	EUR	4,000,000	-28,481
IRS EUR Pay 0.4657% Receive EURIBOR EUR 6M	JP Morgan	14/06/2026	EUR	3,000,000	-32,345
IRS EUR Pay -0.1593% Receive EURIBOR EUR 6M	JP Morgan	19/04/2018	EUR	47,000,000	-39,985
IRS EUR Pay 0.0317% Receive EURIBOR EUR 6M	Citigroup	06/04/2021	EUR	6,000,000	-42,873
IRS EUR Pay 1.5147% Receive EURIBOR EUR 6M	Citigroup	16/10/2045	EUR	350,000	-68,170

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.0487% Receive EURIBOR EUR 6M	Citigroup	10/02/2021	EUR	10,000,000	-82,553
IRS EUR Pay 0.5887% Receive EURIBOR EUR 6M	JP Morgan	06/05/2026	EUR	3,500,000	-83,372
IRS EUR Pay 0.5372% Receive EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	5,000,000	-96,145
IRS EUR Pay 0.0442% Receive EURIBOR EUR 6M	Citigroup	16/10/2017	EUR	71,500,000	-224,619
IRS EUR Pay 1.4672% Receive EURIBOR EUR 6M	Citigroup	16/10/2035	EUR	2,100,000	-272,834
IRS EUR Pay 0.2317% Receive EURIBOR EUR 6M	Citigroup	15/12/2020	EUR	18,000,000	-300,739
IRS EUR Pay 0.8777% Receive EURIBOR EUR 6M	JP Morgan	15/12/2025	EUR	7,000,000	-377,260
IRS EUR Pay 0.3242% Receive EURIBOR EUR 6M	Citigroup	16/10/2020	EUR	53,500,000	-1,099,606
IRS EUR Pay 0.9292% Receive EURIBOR EUR 6M	Citigroup	16/10/2025	EUR	25,000,000	-1,480,188
Total unrealized losses					-4,284,933

Robeco Financial Institutions Bonds, 0-duration shares

IRS EUR Pay EURIBOR EUR 6M Receive 1.0238%	JP Morgan	14/09/2025	EUR	1,000,000	68,256
IRS EUR Pay EURIBOR EUR 6M Receive 0.9608%	JP Morgan	02/10/2025	EUR	1,000,000	62,253
IRS EUR Pay EURIBOR EUR 6M Receive 0.3493%	JP Morgan	02/10/2020	EUR	2,000,000	43,104
IRS EUR Pay EURIBOR EUR 6M Receive 0.7318%	JP Morgan	16/01/2025	EUR	500,000	21,796
IRS EUR Pay EURIBOR EUR 6M Receive 0.4053%	JP Morgan	18/11/2019	EUR	1,000,000	20,410
IRS EUR Pay EURIBOR EUR 6M Receive 0.0383%	JP Morgan	15/02/2021	EUR	1,600,000	12,391
IRS EUR Pay EURIBOR EUR 6M Receive 0.0488%	JP Morgan	02/10/2017	EUR	4,000,000	12,375
IRS EUR Pay EURIBOR EUR 6M Receive -0.1612%	Citigroup	02/06/2018	EUR	10,000,000	9,129
IRS EUR Pay EURIBOR EUR 6M Receive 0.1093%	Barclays Bank	04/06/2017	EUR	2,000,000	5,524
IRS EUR Pay EURIBOR EUR 6M Receive -0.1132%	Citigroup	27/11/2017	EUR	4,000,000	4,823
Total unrealized gains					260,061

Robeco Financial Institutions Bonds, 0-duration shares

IRS EUR Pay 0.3952% Receive EURIBOR EUR 6M	Citigroup	11/08/2017	EUR	70,000	-463
IRS EUR Pay 0.2122% Receive EURIBOR EUR 6M	Barclays Bank	18/11/2016	EUR	2,000,000	-2,755
IRS EUR Pay 0.1702% Receive EURIBOR EUR 6M	Deutsche Bank	12/01/2017	EUR	1,500,000	-2,775
IRS EUR Pay 0.2672% Receive EURIBOR EUR 6M	JP Morgan	07/11/2017	EUR	600,000	-3,803
IRS EUR Pay 0.6182% Receive EURIBOR EUR 6M	Citigroup	11/08/2019	EUR	240,000	-6,190
IRS EUR Pay 0.1227% Receive EURIBOR EUR 6M	JP Morgan	06/07/2017	EUR	2,000,000	-6,553
IRS EUR Pay 0.1232% Receive EURIBOR EUR 6M	Deutsche Bank	07/07/2017	EUR	2,000,000	-6,576
IRS EUR Pay -0.0018% Receive EURIBOR EUR 6M	JP Morgan	04/03/2021	EUR	1,200,000	-6,928
IRS EUR Pay 0.3042% Receive EURIBOR EUR 6M	Deutsche Bank	17/02/2020	EUR	400,000	-7,175
IRS EUR Pay 0.4277% Receive EURIBOR EUR 6M	JP Morgan	07/11/2019	EUR	350,000	-7,361
IRS EUR Pay 0.3902% Receive EURIBOR EUR 6M	Barclays Bank	14/08/2017	EUR	1,350,000	-8,920
IRS EUR Pay 1.3092% Receive EURIBOR EUR 6M	Citigroup	11/08/2024	EUR	100,000	-9,247
IRS EUR Pay 0.1212% Receive EURIBOR EUR 6M	Barclays Bank	13/07/2017	EUR	3,000,000	-9,917
IRS EUR Pay 0.6952% Receive EURIBOR EUR 6M	JP Morgan	17/02/2025	EUR	300,000	-12,014
IRS EUR Pay 0.7152% Receive EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	300,000	-12,487
IRS EUR Pay 0.0007% Receive EURIBOR EUR 6M	Citigroup	03/06/2021	EUR	2,400,000	-12,653
IRS EUR Pay 0.9912% Receive EURIBOR EUR 6M	JP Morgan	18/11/2024	EUR	200,000	-13,224
IRS EUR Pay -0.0463% Receive EURIBOR EUR 6M	Citigroup	11/12/2017	EUR	6,000,000	-13,673
IRS EUR Pay 0.5182% Receive EURIBOR EUR 6M	JP Morgan	06/07/2020	EUR	500,000	-13,937
IRS EUR Pay 0.4017% Receive EURIBOR EUR 6M	JP Morgan	18/08/2020	EUR	600,000	-14,085
IRS EUR Pay 0.3252% Receive EURIBOR EUR 6M	Barclays Bank	16/01/2020	EUR	800,000	-14,724
IRS EUR Pay 0.4577% Receive EURIBOR EUR 6M	Citigroup	14/06/2026	EUR	1,700,000	-16,959
IRS EUR Pay 0.5557% Receive EURIBOR EUR 6M	JP Morgan	07/04/2025	EUR	700,000	-18,960
IRS EUR Pay 0.4992% Receive EURIBOR EUR 6M	JP Morgan	07/04/2026	EUR	1,300,000	-20,111
IRS EUR Pay 0.4222% Receive EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	1,000,000	-23,541
IRS EUR Pay 1.2377% Receive EURIBOR EUR 6M	JP Morgan	06/07/2025	EUR	300,000	-26,435

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.4885% Receive EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	1,000,000	-26,687
IRS EUR Pay 1.2677% Receive EURIBOR EUR 6M	JP Morgan	30/06/2025	EUR	300,000	-27,250
IRS EUR Pay 0.5677% Receive EURIBOR EUR 6M	JP Morgan	30/06/2020	EUR	1,100,000	-32,788
IRS EUR Pay 1.1755% Receive EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	400,000	-32,970
IRS EUR Pay 0.1717% Receive EURIBOR EUR 6M	Barclays Bank	02/12/2020	EUR	2,500,000	-34,945
IRS EUR Pay 0.1247% Receive EURIBOR EUR 6M	JP Morgan	01/02/2021	EUR	3,000,000	-35,457
IRS EUR Pay 0.3452% Receive EURIBOR EUR 6M	Deutsche Bank	12/01/2020	EUR	2,000,000	-38,206
IRS EUR Pay 0.4392% Receive EURIBOR EUR 6M	JP Morgan	09/07/2020	EUR	1,600,000	-39,492
IRS EUR Pay 0.4897% Receive EURIBOR EUR 6M	JP Morgan	07/07/2020	EUR	1,500,000	-40,089
IRS EUR Pay 1.1712% Receive EURIBOR EUR 6M	JP Morgan	22/06/2025	EUR	500,000	-40,972
IRS EUR Pay 0.5387% Receive EURIBOR EUR 6M	JP Morgan	19/06/2020	EUR	1,500,000	-42,611
IRS EUR Pay 1.1877% Receive EURIBOR EUR 6M	JP Morgan	07/07/2025	EUR	700,000	-58,480
IRS EUR Pay 1.0077% Receive EURIBOR EUR 6M	Citigroup	18/08/2025	EUR	900,000	-60,193
IRS EUR Pay 0.7787% Receive EURIBOR EUR 6M	JP Morgan	12/01/2025	EUR	1,300,000	-62,014
IRS EUR Pay 1.1217% Receive EURIBOR EUR 6M	JP Morgan	13/07/2025	EUR	900,000	-69,746
IRS EUR Pay 0.8402% Receive EURIBOR EUR 6M	Morgan Stanley	02/12/2025	EUR	1,500,000	-75,612
IRS EUR Pay 0.2597% Receive EURIBOR EUR 6M	JP Morgan	11/12/2020	EUR	5,500,000	-98,832
IRS EUR Pay 0.6142% Receive EURIBOR EUR 6M	Citigroup	14/08/2019	EUR	5,100,000	-131,090
IRS EUR Pay 0.9267% Receive EURIBOR EUR 6M	JP Morgan	11/12/2025	EUR	3,000,000	-175,863
IRS EUR Pay 1.3037% Receive EURIBOR EUR 6M	Citigroup	14/08/2024	EUR	2,100,000	-193,279
Total unrealized losses					-1,608,042
Robeco Investment Grade Corporate Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 0.5513%	JP Morgan	25/02/2026	EUR	3,000,000	64,122
IRS EUR Pay EURIBOR EUR 6M Receive 1.7528%	Barclays Bank	10/10/2034	EUR	200,000	35,500
IRS EUR Pay EURIBOR EUR 6M Receive 0.0388%	Deutsche Bank	23/10/2017	EUR	9,000,000	28,181
IRS EUR Pay EURIBOR EUR 6M Receive -0.1642%	Citigroup	11/04/2018	EUR	10,000,000	7,394
IRS EUR Pay EURIBOR EUR 6M Receive 0.1118%	Deutsche Bank	20/01/2017	EUR	4,000,000	6,323
IRS EUR Pay EURIBOR EUR 6M Receive 0.0683%	Deutsche Bank	21/04/2017	EUR	3,000,000	6,015
Total unrealized gains					147,535
Robeco Investment Grade Corporate Bonds, 0-duration shares					
IRS EUR Pay 0.7807% Receive EURIBOR EUR 6M	JP Morgan	02/04/2035	EUR	800,000	-1,802
IRS EUR Pay 0.2097% Receive EURIBOR EUR 6M	Credit Suisse International	27/11/2016	EUR	6,000,000	-8,824
IRS EUR Pay 0.4772% Receive EURIBOR EUR 6M	Barclays Bank	26/05/2017	EUR	1,700,000	-10,177
IRS EUR Pay 0.6047% Receive EURIBOR EUR 6M	Barclays Bank	25/04/2017	EUR	1,600,000	-10,336
IRS EUR Pay 0.1327% Receive EURIBOR EUR 6M	Deutsche Bank	16/02/2017	EUR	7,000,000	-13,572
IRS EUR Pay 0.4002% Receive EURIBOR EUR 6M	Citigroup	12/08/2017	EUR	2,100,000	-14,120
IRS EUR Pay 0.1327% Receive EURIBOR EUR 6M	Barclays Bank	17/02/2017	EUR	9,000,000	-17,522
IRS EUR Pay -0.0068% Receive EURIBOR EUR 6M	Bank of America	11/04/2021	EUR	4,300,000	-22,551
IRS EUR Pay 0.1432% Receive EURIBOR EUR 6M	Barclays Bank	04/12/2020	EUR	2,000,000	-25,400
IRS EUR Pay 0.2987% Receive EURIBOR EUR 6M	JP Morgan	18/02/2020	EUR	2,000,000	-35,502
IRS EUR Pay 0.3167% Receive EURIBOR EUR 6M	Deutsche Bank	06/02/2020	EUR	2,000,000	-36,581
IRS EUR Pay 0.6952% Receive EURIBOR EUR 6M	JP Morgan	18/02/2025	EUR	1,000,000	-40,038
IRS EUR Pay 2.3687% Receive EURIBOR EUR 6M	Barclays Bank	25/04/2034	EUR	150,000	-42,385
IRS EUR Pay 0.6242% Receive EURIBOR EUR 6M	Citigroup	12/08/2019	EUR	1,750,000	-45,466
IRS EUR Pay 0.5372% Receive EURIBOR EUR 6M	Barclays Bank	06/04/2026	EUR	2,500,000	-48,073
IRS EUR Pay 0.8307% Receive EURIBOR EUR 6M	JP Morgan	04/12/2025	EUR	1,000,000	-49,482
IRS EUR Pay 2.2152% Receive EURIBOR EUR 6M	Credit Suisse International	26/05/2034	EUR	200,000	-51,312
IRS EUR Pay 0.6987% Receive EURIBOR EUR 6M	JP Morgan	17/02/2025	EUR	1,300,000	-52,460
IRS EUR Pay 0.6872% Receive EURIBOR EUR 6M	Citigroup	26/06/2019	EUR	2,250,000	-60,530

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 0.7042% Receive EURIBOR EUR 6M	Deutsche Bank	20/01/2025	EUR	1,500,000	-61,735
IRS EUR Pay 0.4632% Receive EURIBOR EUR 6M	Citigroup	10/09/2019	EUR	2,900,000	-61,970
IRS EUR Pay 0.7142% Receive EURIBOR EUR 6M	Deutsche Bank	09/03/2025	EUR	1,700,000	-70,608
IRS EUR Pay 0.4222% Receive EURIBOR EUR 6M	Deutsche Bank	04/06/2020	EUR	3,000,000	-70,623
IRS EUR Pay 0.2972% Receive EURIBOR EUR 6M	JP Morgan	16/02/2020	EUR	4,000,000	-70,734
IRS EUR Pay 0.3017% Receive EURIBOR EUR 6M	JP Morgan	17/02/2020	EUR	4,100,000	-73,171
IRS EUR Pay 0.6842% Receive EURIBOR EUR 6M	JP Morgan	16/02/2025	EUR	2,000,000	-78,175
IRS EUR Pay 1.7807% Receive EURIBOR EUR 6M	Credit Suisse International	10/09/2034	EUR	450,000	-81,915
IRS EUR Pay 1.1187% Receive EURIBOR EUR 6M	Barclays Bank	10/10/2024	EUR	1,200,000	-92,286
IRS EUR Pay 0.3317% Receive EURIBOR EUR 6M	Barclays Bank	23/10/2020	EUR	4,500,000	-94,182
IRS EUR Pay 0.4885% Receive EURIBOR EUR 6M	Deutsche Bank	08/07/2020	EUR	4,000,000	-106,747
IRS EUR Pay 1.2967% Receive EURIBOR EUR 6M	Citigroup	12/08/2024	EUR	1,300,000	-118,875
IRS EUR Pay 0.9852% Receive EURIBOR EUR 6M	Deutsche Bank	04/06/2025	EUR	2,000,000	-130,136
IRS EUR Pay 0.9642% Receive EURIBOR EUR 6M	Credit Suisse International	25/04/2019	EUR	4,500,000	-149,965
IRS EUR Pay 0.7972% Receive EURIBOR EUR 6M	Barclays Bank	26/05/2019	EUR	5,400,000	-158,762
IRS EUR Pay 1.6022% Receive EURIBOR EUR 6M	Citigroup	26/05/2024	EUR	1,750,000	-201,664
IRS EUR Pay 1.1755% Receive EURIBOR EUR 6M	Citigroup	08/07/2025	EUR	2,500,000	-206,060
IRS EUR Pay 1.5037% Receive EURIBOR EUR 6M	Citigroup	26/06/2024	EUR	1,950,000	-210,229
IRS EUR Pay 1.7602% Receive EURIBOR EUR 6M	Credit Suisse International	25/04/2024	EUR	2,000,000	-254,406
Total unrealized losses					-2,878,376
Robeco Global Diversified Carry Fund					
IRS AUD Pay AUSTRALIA BANK Receive 2.7500%	Bank of America	02/02/2026	AUD	830,000	28,329
IRS AUD Pay AUSTRALIA BANK Receive 2.5825%	Bank of America	04/05/2026	AUD	390,000	9,514
IRS CAD Pay Canada Bankers Receive 1.9200%	Bank of America	13/10/2025	CAD	810,000	34,518
IRS CAD Pay Canada Bankers Receive 1.9150%	Bank of America	28/08/2025	CAD	760,000	32,252
IRS CAD Pay Canada Bankers Receive 1.5975%	Bank of America	01/02/2026	CAD	740,000	15,810
IRS CAD Pay Canada Bankers Receive 1.3650%	Bank of America	01/03/2026	CAD	630,000	3,776
IRS CHF Pay ICE LIBOR CHF 6 Receive -0.0282%	Barclays Bank	03/02/2026	CHF	640,000	24,397
IRS CHF Pay ICE LIBOR CHF 6 Receive -0.2267%	Barclays Bank	03/03/2026	CHF	1,060,000	19,608
IRS CHF Pay ICE LIBOR CHF 6 Receive 0.1868%	Barclays Bank	15/10/2025	CHF	200,000	11,802
IRS CHF Pay LIBOR, BBA CHF Receive 0.1875%	Credit Suisse International	05/10/2025	CHF	120,000	7,091
IRS CHF Pay LIBOR, BBA CHF Receive 0.2300%	Credit Suisse International	01/09/2025	CHF	80,000	5,059
IRS EUR Pay EURIBOR EUR 6M Receive 1.5478%	Bank of America	04/11/2045	EUR	390,000	79,620
IRS EUR Pay EURIBOR EUR 6M Receive 0.9688%	Bank of America	15/10/2025	EUR	410,000	25,805
IRS EUR Pay EURIBOR EUR 6M Receive 0.9448%	Bank of America	05/10/2025	EUR	410,000	24,898
IRS EUR Pay EURIBOR EUR 6M Receive 1.2518%	Bank of America	03/02/2046	EUR	170,000	21,110
IRS EUR Pay EURIBOR EUR 6M Receive 1.4428%	Bank of America	24/11/2045	EUR	80,000	14,055
IRS EUR Pay EURIBOR EUR 6M Receive 1.5383%	Barclays Bank	14/01/2046	EUR	60,000	12,172
IRS EUR Pay EURIBOR EUR 6M Receive 0.9308%	Bank of America	06/01/2026	EUR	190,000	11,187
IRS EUR Pay EURIBOR EUR 6M Receive 1.4058%	Bank of America	25/01/2046	EUR	60,000	9,991
IRS EUR Pay EURIBOR EUR 6M Receive 1.4958%	Bank of America	23/12/2045	EUR	50,000	9,542
IRS EUR Pay EURIBOR EUR 6M Receive 0.5198%	Bank of America	03/03/2026	EUR	520,000	9,474
IRS EUR Pay EURIBOR EUR 6M Receive 1.2093%	Barclays Bank	04/05/2046	EUR	80,000	9,070
IRS EUR Pay EURIBOR EUR 6M Receive 1.2903%	Barclays Bank	02/02/2046	EUR	60,000	8,085
IRS EUR Pay EURIBOR EUR 6M Receive 1.0383%	Credit Suisse International	03/03/2046	EUR	120,000	7,865
IRS EUR Pay EURIBOR EUR 6M Receive 1.5140%	Barclays Bank	05/10/2045	EUR	40,000	7,775
IRS EUR Pay EURIBOR EUR 6M Receive 0.6698%	Bank of America	03/02/2026	EUR	220,000	7,319
IRS EUR Pay EURIBOR EUR 6M Receive 0.5368%	Bank of America	05/04/2026	EUR	270,000	5,181
IRS GBP Pay ICE LIBOR GBP 6 Receive 0.8125%	Barclays Bank	01/06/2018	GBP	7,380,000	49,034
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.0000%	Barclays Bank	21/06/2021	GBP	1,660,000	39,232

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS GBP Pay ICE LIBOR GBP 6 Receive 2.1463%	Barclays Bank	02/11/2045	GBP	70,000	20,079
IRS GBP Pay ICE LIBOR GBP 6 Receive 2.0948%	Barclays Bank	04/01/2046	GBP	60,000	16,367
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.9983%	Barclays Bank	20/11/2045	GBP	60,000	14,490
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.2950%	Barclays Bank	20/06/2026	GBP	390,000	13,611
IRS GBP Pay ICE LIBOR GBP 6 Receive 2.0580%	Barclays Bank	01/10/2045	GBP	40,000	10,355
IRS GBP Pay ICE LIBOR GBP 6 Receive 2.0450%	Bank of America	12/01/2046	GBP	40,000	10,300
IRS GBP Pay ICE LIBOR GBP 6 Receive 1.8910%	Barclays Bank	21/01/2046	GBP	40,000	8,393
IRS GBP Pay ICE LIBOR GBP 6 Receive 0.5438%	Bank of America	28/06/2018	GBP	840,000	757
IRS JPY Pay ICE LIBOR JPY 6 Receive 1.0340%	Barclays Bank	03/02/2046	JPY	35,000,000	79,731
IRS JPY Pay ICE LIBOR JPY 6 Receive 1.3350%	Barclays Bank	05/10/2045	JPY	7,000,000	21,255
IRS JPY Pay ICE LIBOR JPY 6 Receive 1.2840%	Barclays Bank	03/12/2045	JPY	5,000,000	14,599
IRS JPY Pay ICE LIBOR JPY 6 Receive 0.5250%	Credit Suisse International	03/06/2046	JPY	14,000,000	13,269
IRS JPY Pay ICE LIBOR JPY 6 Receive 0.0875%	Barclays Bank	03/03/2026	JPY	26,000,000	3,134
IRS JPY Pay ICE LIBOR JPY 6 Receive 0.3100%	Barclays Bank	21/06/2046	JPY	6,000,000	2,259
IRS JPY Pay -0.1738% Receive ICE LIBOR JPY 6	Barclays Bank	03/03/2018	JPY	252,000,000	1,829
IRS SEK Pay Stockholm Inter Receive 1.2575%	Credit Suisse International	03/02/2026	SEK	11,870,000	69,329
IRS SEK Pay Stockholm Inter Receive 1.3800%	Credit Suisse International	15/10/2025	SEK	7,740,000	56,048
IRS SEK Pay Stockholm Inter Receive 1.3200%	Credit Suisse International	05/10/2025	SEK	4,830,000	32,163
IRS SEK Pay Stockholm Inter Receive 1.3100%	Credit Suisse International	01/09/2025	SEK	3,100,000	20,454
IRS SEK Pay Stockholm Inter Receive 1.0783%	Barclays Bank	03/03/2026	SEK	3,940,000	15,564
IRS SEK Pay Stockholm Inter Receive 1.3700%	Credit Suisse International	03/12/2025	SEK	1,430,000	10,122
IRS USD Pay ICE LIBOR USD 3 Receive 2.1483%	Barclays Bank	03/06/2046	USD	960,000	71,561
IRS USD Pay ICE LIBOR USD 3 Receive 1.0225%	Barclays Bank	03/06/2018	USD	13,090,000	62,406
IRS USD Pay ICE LIBOR USD 3 Receive 2.2223%	Barclays Bank	02/09/2025	USD	840,000	60,855
IRS USD Pay ICE LIBOR USD 3 Receive 1.1500%	Barclays Bank	21/06/2021	USD	6,040,000	43,835
IRS USD Pay ICE LIBOR USD 3 Receive 2.0413%	Barclays Bank	15/10/2025	USD	750,000	43,651
IRS USD Pay ICE LIBOR USD 3 Receive 2.0918%	Barclays Bank	03/03/2046	USD	220,000	13,609
IRS USD Pay ICE LIBOR USD 3 Receive 1.5843%	Bank of America	03/03/2026	USD	640,000	12,881
IRS USD Pay ICE LIBOR USD 3 Receive 1.7163%	Bank of America	04/05/2026	USD	370,000	11,411
IRS USD Pay ICE LIBOR USD 3 Receive 1.8108%	Bank of America	03/02/2026	USD	290,000	11,354
IRS USD Pay ICE LIBOR USD 3 Receive 2.5338%	Barclays Bank	05/10/2045	USD	70,000	11,080
IRS USD Pay ICE LIBOR USD 3 Receive 1.6908%	Bank of America	03/06/2026	USD	240,000	6,813
IRS USD Pay ICE LIBOR USD 3 Receive 2.2833%	Bank of America	25/01/2046	USD	60,000	6,241
Total unrealized gains					1,333,376
Robeco Global Diversified Carry Fund					
IRS AUD Pay 2.4125% Receive AUSTRALIA BANK	Barclays Bank	02/06/2026	AUD	400,000	-5,612
IRS AUD Pay 2.6400% Receive AUSTRALIA BANK	Bank of America	04/04/2026	AUD	420,000	-11,509
IRS AUD Pay 2.9525% Receive AUSTRALIA BANK	Bank of America	05/01/2026	AUD	920,000	-42,435
IRS CAD Pay 1.5475% Receive Canada Bankers	Bank of America	01/06/2026	CAD	350,000	-5,889
IRS CAD Pay 1.7150% Receive Canada Bankers	Bank of America	02/05/2026	CAD	770,000	-21,709
IRS CAD Pay 1.8425% Receive Canada Bankers	Credit Suisse International	04/01/2026	CAD	660,000	-24,648
IRS CHF Pay 0.1297% Receive ICE LIBOR CHF 6	Barclays Bank	04/11/2025	CHF	250,000	-13,381
IRS CHF Pay -0.1535% Receive ICE LIBOR CHF 6	Barclays Bank	11/04/2026	CHF	590,000	-14,760
IRS CHF Pay -0.0875% Receive ICE LIBOR CHF 6	Barclays Bank	06/05/2026	CHF	520,000	-16,287
IRS CHF Pay 0.1900% Receive ICE LIBOR CHF 6	Credit Suisse International	06/01/2026	CHF	550,000	-32,689
IRS EUR Pay -0.0435% Receive EURIBOR EUR 6M	BNP Paribas	23/06/2021	EUR	140,000	-407
IRS EUR Pay 0.6572% Receive EURIBOR EUR 6M	Barclays Bank	04/05/2026	EUR	190,000	-5,829
IRS EUR Pay 1.0262% Receive EURIBOR EUR 6M	Bank of America	05/04/2046	EUR	100,000	-6,232
IRS EUR Pay 0.5272% Receive EURIBOR EUR 6M	Bank of America	03/06/2026	EUR	570,000	-9,793
IRS EUR Pay 1.5642% Receive EURIBOR EUR 6M	Credit Suisse International	18/12/2045	EUR	50,000	-10,474

Interest rate swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay -0.1600% Receive EURIBOR EUR 6M	Barclays Bank	03/06/2018	EUR	12,070,000	-11,274
IRS EUR Pay 1.6642% Receive EURIBOR EUR 6M	Bank of America	11/11/2045	EUR	50,000	-11,808
IRS EUR Pay 1.5707% Receive EURIBOR EUR 6M	Morgan Stanley	30/12/2045	EUR	60,000	-12,700
IRS EUR Pay 1.1432% Receive EURIBOR EUR 6M	Barclays Bank	10/02/2046	EUR	180,000	-16,972
IRS EUR Pay 1.5467% Receive EURIBOR EUR 6M	Barclays Bank	06/01/2046	EUR	210,000	-43,068
IRS EUR Pay 1.5522% Receive EURIBOR EUR 6M	Bank of America	15/10/2045	EUR	320,000	-65,605
IRS EUR Pay 1.5652% Receive EURIBOR EUR 6M	Credit Suisse International	01/09/2045	EUR	350,000	-72,715
IRS GBP Pay 1.8200% Receive ICE LIBOR GBP 6	Bank of America	01/02/2046	GBP	40,000	-7,517
IRS GBP Pay 1.6572% Receive ICE LIBOR GBP 6	Barclays Bank	01/06/2046	GBP	70,000	-9,719
IRS GBP Pay 2.1317% Receive ICE LIBOR GBP 6	Barclays Bank	16/12/2045	GBP	50,000	-14,181
IRS GBP Pay 1.6882% Receive ICE LIBOR GBP 6	Barclays Bank	08/02/2046	GBP	100,000	-14,698
IRS GBP Pay 2.1502% Receive LIBOR, BBA GBP	Credit Suisse International	13/10/2045	GBP	220,000	-63,263
IRS GBP Pay 2.1707% Receive ICE LIBOR GBP 6	Barclays Bank	31/08/2045	GBP	230,000	-67,352
IRS JPY Pay ICE LIBOR JPY 6 Receive -0.1498%	BNP Paribas	30/06/2018	JPY	112,000,000	-214
IRS JPY Pay -0.0958% Receive ICE LIBOR JPY 6	Barclays Bank	05/04/2018	JPY	76,000,000	-329
IRS JPY Pay -0.1250% Receive ICE LIBOR JPY 6	Barclays Bank	06/06/2018	JPY	352,000,000	-603
IRS JPY Pay 0.1150% Receive ICE LIBOR JPY 6	Barclays Bank	10/05/2026	JPY	32,000,000	-4,572
IRS JPY Pay 0.7900% Receive ICE LIBOR JPY 6	Barclays Bank	03/03/2046	JPY	3,000,000	-4,922
IRS JPY Pay 0.1141% Receive ICE LIBOR JPY 6	Barclays Bank	06/01/2018	JPY	168,000,000	-5,170
IRS JPY Pay 0.1605% Receive ICE LIBOR JPY 6	Barclays Bank	05/04/2026	JPY	35,000,000	-6,390
IRS JPY Pay 0.4935% Receive ICE LIBOR JPY 6	Barclays Bank	05/10/2025	JPY	15,000,000	-6,851
IRS JPY Pay -0.1125% Receive ICE LIBOR JPY 6	Barclays Bank	24/06/2021	JPY	417,000,000	-7,851
IRS JPY Pay 0.5700% Receive ICE LIBOR JPY 6	Barclays Bank	02/09/2025	JPY	18,000,000	-9,304
IRS JPY Pay 0.5020% Receive LIBOR, BBA JPY	Credit Suisse International	15/10/2025	JPY	33,000,000	-15,328
IRS JPY Pay 1.0089% Receive ICE LIBOR JPY 6	Barclays Bank	12/02/2046	JPY	10,000,000	-22,134
IRS JPY Pay 0.5775% Receive ICE LIBOR JPY 6	Barclays Bank	05/04/2046	JPY	23,000,000	-24,894
IRS JPY Pay 0.1000% Receive ICE LIBOR JPY 6	Barclays Bank	03/12/2017	JPY	1,266,000,000	-33,369
IRS JPY Pay 1.2050% Receive ICE LIBOR JPY 6	Credit Suisse International	06/01/2046	JPY	16,000,000	-43,545
IRS JPY Pay 1.3210% Receive ICE LIBOR JPY 6	Barclays Bank	15/10/2045	JPY	23,000,000	-69,065
IRS JPY Pay 1.4270% Receive ICE LIBOR JPY 6	Barclays Bank	02/09/2045	JPY	28,000,000	-91,481
IRS SEK Pay 1.3825% Receive Stockholm Inter	Credit Suisse International	04/11/2025	SEK	1,910,000	-13,822
IRS SEK Pay 1.0850% Receive Stockholm Inter	Credit Suisse International	03/06/2026	SEK	7,000,000	-26,752
IRS SEK Pay 1.5825% Receive Stockholm Inter	Credit Suisse International	07/01/2026	SEK	4,680,000	-43,084
IRS USD Pay 2.1707% Receive ICE LIBOR USD 3	Barclays Bank	10/02/2046	USD	50,000	-3,961
IRS USD Pay 1.6487% Receive ICE LIBOR USD 3	Credit Suisse International	05/04/2026	USD	190,000	-4,805
IRS USD Pay 2.0967% Receive ICE LIBOR USD 3	Barclays Bank	03/12/2025	USD	100,000	-6,274
IRS USD Pay 2.0217% Receive ICE LIBOR USD 3	Barclays Bank	05/10/2025	USD	120,000	-6,792
IRS USD Pay 2.1372% Receive ICE LIBOR USD 3	Barclays Bank	05/04/2046	USD	120,000	-8,639
IRS USD Pay 2.2237% Receive ICE LIBOR USD 3	Bank of America	04/05/2046	USD	130,000	-11,866
IRS USD Pay 2.5697% Receive LIBOR, BBA USD	Credit Suisse International	15/10/2045	USD	80,000	-13,300
IRS USD Pay 2.6762% Receive LIBOR, BBA USD	Credit Suisse International	02/09/2045	USD	120,000	-22,684
Total unrealized losses					-1,140,527

7 Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on inflation-linked swaps'. The contracts outstanding as at 30 June 2016 are in the table below. Information on the collateral on these positions is stated in the table on page 128. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Inflation-linked swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Regional Bond sub-funds					
Robeco Euro Government Bonds, inflation hedged shares					
ILS EUR Pay HICPX EU * Receive 1.3520%	Barclays Bank	21/11/2024	EUR	300,000	19,771
ILS EUR Pay HICPX EU * Receive 0.8800%	Barclays Bank	21/11/2019	EUR	650,000	14,581
ILS EUR Pay HICPX EU * Receive 1.7900%	Barclays Bank	21/11/2034	EUR	100,000	13,946
ILS EUR Pay HICPX EU * Receive 1.9450%	Barclays Bank	21/11/2044	EUR	50,000	10,959
ILS EUR Pay HICPX EU * Receive 1.3725%	Barclays Bank	18/11/2024	EUR	150,000	10,236
ILS EUR Pay HICPX EU * Receive 1.0250%	Citigroup	15/03/2026	EUR	1,540,000	10,037
ILS EUR Pay HICPX EU * Receive 1.3675%	Morgan Stanley	15/03/2036	EUR	810,000	8,485
ILS EUR Pay HICPX EU * Receive 0.4950%	Barclays Bank	18/11/2016	EUR	1,000,000	8,258
ILS EUR Pay HICPX EU * Receive 0.4900%	Barclays Bank	21/11/2016	EUR	800,000	6,526
ILS EUR Pay 0.4590% Receive HICPX EU *	Morgan Stanley	15/03/2018	EUR	2,600,000	6,345
ILS EUR Pay HICPX EU * Receive 1.5125%	Morgan Stanley	15/03/2046	EUR	380,000	3,818
ILS EUR Pay HICPX EU * Receive 1.5300%	Barclays Bank	30/01/2035	EUR	50,000	3,656
ILS EUR Pay HICPX EU * Receive 0.6850%	Barclays Bank	30/01/2020	EUR	300,000	3,571
ILS EUR Pay 0.6850% Receive HICPX EU *	JP Morgan	15/06/2021	EUR	1,000,000	2,836
ILS EUR Pay 1.4650% Receive HICPX EU *	Barclays Bank	15/06/2046	EUR	150,000	2,437
ILS EUR Pay HICPX EU * Receive 1.1200%	Barclays Bank	30/01/2025	EUR	50,000	1,907
ILS EUR Pay 0.9725% Receive HICPX EU *	Barclays Bank	15/06/2026	EUR	300,000	1,677
ILS EUR Pay 1.3125% Receive HICPX EU *	Barclays Bank	15/06/2036	EUR	150,000	1,369
Total unrealized gains					130,415
ILS EUR Pay 1.3550% Receive HICPX EU *	Citigroup	15/06/2036	EUR	180,000	-103
ILS EUR Pay 0.7450% Receive HICPX EU *	Citigroup	15/06/2021	EUR	650,000	-205
ILS EUR Pay 1.0300% Receive HICPX EU *	Citigroup	15/06/2026	EUR	350,000	-229
ILS EUR Pay 0.4500% Receive HICPX EU *	Citigroup	15/09/2017	EUR	600,000	-1,427
ILS EUR Pay 1.0050% Receive HICPX EU *	Credit Suisse Securities Europe	30/04/2017	EUR	200,000	-1,551
ILS EUR Pay 0.7650% Receive HICPX EU *	Citigroup	15/01/2021	EUR	250,000	-2,113
ILS EUR Pay 0.8275% Receive HICPX EU *	Morgan Stanley	15/04/2021	EUR	700,000	-2,458
ILS EUR Pay 0.6200% Receive HICPX EU *	Barclays Bank	24/12/2019	EUR	250,000	-2,588
ILS EUR Pay 1.5225% Receive HICPX EU *	Citigroup	15/01/2036	EUR	50,000	-2,591
ILS EUR Pay 0.7625% Receive HICPX EU *	Credit Suisse Securities Europe	10/10/2017	EUR	200,000	-2,716
ILS EUR Pay 1.6550% Receive HICPX EU *	Credit Suisse Securities Europe	30/04/2035	EUR	40,000	-3,553
ILS EUR Pay 1.1350% Receive HICPX EU *	Morgan Stanley	15/04/2026	EUR	300,000	-3,731
ILS EUR Pay 1.1500% Receive HICPX EU *	Citigroup	15/01/2026	EUR	150,000	-3,734
ILS EUR Pay 1.4300% Receive HICPX EU *	Credit Suisse Securities Europe	30/04/2025	EUR	70,000	-4,195
ILS EUR Pay 1.1025% Receive HICPX EU *	Credit Suisse International	31/01/2017	EUR	150,000	-4,213
ILS EUR Pay 1.4550% Receive HICPX EU *	Barclays Bank	15/05/2036	EUR	200,000	-4,291
ILS EUR Pay 1.5775% Receive HICPX EU *	Credit Suisse Securities Europe	23/12/2034	EUR	50,000	-4,380
ILS EUR Pay 0.7875% Receive HICPX EU *	Credit Suisse Securities Europe	29/08/2017	EUR	300,000	-4,463
ILS EUR Pay 1.2550% Receive HICPX EU *	Credit Suisse Securities Europe	07/07/2019	EUR	100,000	-4,478
ILS EUR Pay 0.8400% Receive HICPX EU *	Citigroup	15/09/2020	EUR	300,000	-4,569
ILS EUR Pay 1.1750% Receive HICPX EU *	Barclays Bank	24/12/2024	EUR	100,000	-4,687
ILS EUR Pay 0.9100% Receive HICPX EU *	Citigroup	15/12/2020	EUR	300,000	-4,731
ILS EUR Pay 1.7050% Receive HICPX EU *	Morgan Stanley	15/10/2045	EUR	50,000	-4,836
ILS EUR Pay 1.0390% Receive HICPX EU *	Barclays Bank	13/06/2017	EUR	200,000	-5,120
ILS EUR Pay 1.6400% Receive HICPX EU *	Barclays Bank	24/12/2034	EUR	50,000	-5,141
ILS EUR Pay 1.5200% Receive HICPX EU *	Citigroup	15/03/2046	EUR	400,000	-5,164
ILS EUR Pay 1.3763% Receive HICPX EU *	Credit Suisse International	10/01/2019	EUR	100,000	-5,210
ILS EUR Pay 1.3350% Receive HICPX EU *	Barclays Bank	03/10/2016	EUR	150,000	-5,304
ILS EUR Pay 0.8450% Receive HICPX EU *	Barclays Bank	04/03/2020	EUR	340,000	-5,453

Inflation-linked swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 0.9725% Receive HICPX EU *	Credit Suisse Securities Europe	07/11/2019	EUR	200,000	-5,461
ILS EUR Pay 1.2400% Receive HICPX EU *	Citigroup	15/08/2025	EUR	130,000	-5,483
ILS EUR Pay 0.8400% Receive HICPX EU *	Morgan Stanley	15/10/2020	EUR	400,000	-5,489
ILS EUR Pay 1.6900% Receive HICPX EU *	Barclays Bank	07/07/2024	EUR	50,000	-5,521
ILS EUR Pay 1.6780% Receive HICPX EU *	Barclays Bank	13/06/2024	EUR	50,000	-5,544
ILS EUR Pay 1.8025% Receive HICPX EU *	Barclays Bank	01/04/2045	EUR	40,000	-5,554
ILS EUR Pay 1.5800% Receive HICPX EU *	Morgan Stanley	15/10/2035	EUR	80,000	-5,578
ILS EUR Pay 1.2525% Receive HICPX EU *	Barclays Bank	04/03/2025	EUR	120,000	-5,663
ILS EUR Pay 1.7625% Receive HICPX EU *	Credit Suisse Securities Europe	23/12/2044	EUR	40,000	-5,695
ILS EUR Pay 1.6990% Receive HICPX EU *	Morgan Stanley	16/11/2035	EUR	60,000	-5,809
ILS EUR Pay 1.5860% Receive HICPX EU *	Citigroup	15/09/2035	EUR	80,000	-5,899
ILS EUR Pay 1.7250% Receive HICPX EU *	Credit Suisse Securities Europe	10/10/2029	EUR	50,000	-5,926
ILS EUR Pay HICPX EU * Receive 0.4200%	Citigroup	15/03/2018	EUR	1,850,000	-5,976
ILS EUR Pay 1.3025% Receive HICPX EU *	Barclays Bank	01/04/2025	EUR	140,000	-6,371
ILS EUR Pay 1.1640% Receive HICPX EU *	Barclays Bank	15/05/2026	EUR	500,000	-6,557
ILS EUR Pay 1.6450% Receive HICPX EU *	Barclays Bank	04/03/2035	EUR	70,000	-6,610
ILS EUR Pay 0.9150% Receive HICPX EU *	Citigroup	16/11/2020	EUR	400,000	-6,742
ILS EUR Pay 1.1875% Receive HICPX EU *	Credit Suisse Securities Europe	30/04/2020	EUR	250,000	-6,958
ILS EUR Pay 1.2075% Receive HICPX EU *	Morgan Stanley	15/10/2025	EUR	200,000	-6,984
ILS EUR Pay 1.2450% Receive HICPX EU *	Barclays Bank	07/03/2019	EUR	150,000	-7,038
ILS EUR Pay 1.8875% Receive HICPX EU *	Credit Suisse International	09/08/2023	EUR	50,000	-7,093
ILS EUR Pay 1.7150% Receive HICPX EU *	Citigroup	15/07/2035	EUR	70,000	-7,437
ILS EUR Pay 1.1650% Receive HICPX EU *	Barclays Bank	09/09/2019	EUR	200,000	-7,751
ILS EUR Pay 1.7500% Receive HICPX EU *	Citigroup	15/08/2045	EUR	65,000	-7,792
ILS EUR Pay 0.7550% Receive HICPX EU *	Citigroup	15/02/2021	EUR	1,100,000	-7,819
ILS EUR Pay 1.0450% Receive HICPX EU *	Credit Suisse Securities Europe	29/08/2019	EUR	250,000	-7,881
ILS EUR Pay 1.8950% Receive HICPX EU *	Credit Suisse International	05/05/2029	EUR	50,000	-7,964
ILS EUR Pay 1.7050% Receive HICPX EU *	Barclays Bank	30/07/2035	EUR	80,000	-8,299
ILS EUR Pay 1.2150% Receive HICPX EU *	Citigroup	15/09/2025	EUR	220,000	-8,379
ILS EUR Pay 1.3000% Receive HICPX EU *	Citigroup	15/12/2025	EUR	200,000	-8,401
ILS EUR Pay 1.4775% Receive HICPX EU *	Barclays Bank	03/10/2018	EUR	150,000	-8,573
ILS EUR Pay 1.2100% Receive HICPX EU *	Barclays Bank	05/05/2019	EUR	200,000	-8,722
ILS EUR Pay 1.5200% Receive HICPX EU *	Credit Suisse Securities Europe	29/08/2024	EUR	100,000	-8,764
ILS EUR Pay 2.0088% Receive HICPX EU *	Credit Suisse International	10/01/2029	EUR	50,000	-9,245
ILS EUR Pay 1.6275% Receive HICPX EU *	Citigroup	15/02/2046	EUR	160,000	-9,357
ILS EUR Pay 1.4075% Receive HICPX EU *	Credit Suisse Securities Europe	07/11/2024	EUR	150,000	-10,838
ILS EUR Pay 1.6775% Receive HICPX EU *	Barclays Bank	08/04/2024	EUR	100,000	-11,245
ILS EUR Pay 1.6300% Receive HICPX EU *	Citigroup	15/12/2035	EUR	150,000	-11,722
ILS EUR Pay 0.9100% Receive HICPX EU *	Credit Suisse Securities Europe	24/11/2019	EUR	500,000	-12,007
ILS EUR Pay 1.7300% Receive HICPX EU *	Credit Suisse International	31/01/2024	EUR	100,000	-12,026
ILS EUR Pay 1.2500% Receive HICPX EU *	Barclays Bank	03/07/2020	EUR	350,000	-12,680
ILS EUR Pay 2.0850% Receive HICPX EU *	Credit Suisse Securities Europe	07/07/2039	EUR	50,000	-12,843
ILS EUR Pay 1.0390% Receive HICPX EU *	Morgan Stanley	15/03/2026	EUR	1,600,000	-12,873
ILS EUR Pay 1.0250% Receive HICPX EU *	Citigroup	15/07/2020	EUR	550,000	-13,329
ILS EUR Pay 1.7925% Receive HICPX EU *	Credit Suisse Securities Europe	29/08/2029	EUR	100,000	-13,345
ILS EUR Pay 1.3800% Receive HICPX EU *	Citigroup	15/03/2036	EUR	1,000,000	-13,356
ILS EUR Pay 1.9700% Receive HICPX EU *	Barclays Bank	18/11/2044	EUR	60,000	-13,807
ILS EUR Pay 1.5600% Receive HICPX EU *	Barclays Bank	03/07/2025	EUR	180,000	-14,031
ILS EUR Pay 1.5975% Receive HICPX EU *	Barclays Bank	09/09/2024	EUR	150,000	-14,530
ILS EUR Pay 1.3750% Receive HICPX EU *	Citigroup	16/11/2025	EUR	280,000	-14,577
ILS EUR Pay 1.8225% Receive HICPX EU *	Barclays Bank	18/11/2034	EUR	100,000	-14,769

Inflation-linked swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.4050% Receive HICPX EU *	Citigroup	15/07/2025	EUR	300,000	-18,060
ILS EUR Pay 1.1290% Receive HICPX EU *	Morgan Stanley	15/02/2026	EUR	900,000	-18,876
ILS EUR Pay 2.0550% Receive HICPX EU *	Barclays Bank	07/03/2039	EUR	100,000	-25,440
ILS BARCLO P 2.1475% EUR R HICPX EU	Barclays Bank	04/12/2027	EUR	200,000	-45,093
ILS BARCLO P 1.74% EUR R HICPX EU	Barclays Bank	04/12/2017	EUR	650,000	-45,642
ILS BARCLO P 1.9775% EUR R HICPX EU	Barclays Bank	04/12/2022	EUR	400,000	-62,834
Total unrealized losses					-771,492
Robeco All Strategies Euro Bonds, inflation hedged shares					
ILS EUR Pay HICPX EU * Receive 1.0100%	Credit Suisse Securities Europe	08/06/2017	EUR	7,000,000	91,905
ILS EUR Pay HICPX EU * Receive 1.1750%	JP Morgan	15/05/2026	EUR	5,600,000	80,228
ILS EUR Pay HICPX EU * Receive 1.0550%	Citigroup	15/02/2026	EUR	4,000,000	51,387
ILS EUR Pay HICPX EU * Receive 1.5070%	JP Morgan	15/05/2036	EUR	1,520,000	51,168
ILS EUR Pay HICPX EU * Receive 0.8850%	JP Morgan	15/05/2021	EUR	9,300,000	45,044
ILS EUR Pay HICPX EU * Receive 0.5100%	Credit Suisse Securities Europe	05/03/2017	EUR	9,000,000	35,528
ILS EUR Pay HICPX EU * Receive 1.4425%	Citigroup	15/02/2036	EUR	1,000,000	31,183
ILS EUR Pay HICPX EU * Receive 0.6675%	Citigroup	15/02/2021	EUR	10,000,000	25,139
ILS EUR Pay HICPX EU * Receive 1.6450%	JP Morgan	15/05/2046	EUR	460,000	23,375
ILS EUR Pay HICPX EU * Receive 0.4850%	Citigroup	15/10/2017	EUR	13,000,000	22,626
ILS EUR Pay HICPX EU * Receive 1.5875%	Citigroup	15/02/2046	EUR	500,000	21,403
ILS EUR Pay HICPX EU * Receive 1.0160%	Morgan Stanley	15/02/2026	EUR	2,000,000	17,171
ILS EUR Pay HICPX EU * Receive 1.0000%	Citigroup	15/03/2026	EUR	3,000,000	11,381
ILS EUR Pay HICPX EU * Receive 1.3500%	Citigroup	15/03/2036	EUR	1,200,000	7,744
ILS EUR Pay HICPX EU * Receive 1.4900%	Citigroup	15/03/2046	EUR	300,000	449
Total unrealized gains					515,731
ILS EUR Pay HICPX EU * Receive 0.9725%	Barclays Bank	15/06/2026	EUR	400,000	-2,236
ILS EUR Pay HICPX EU * Receive 0.6700%	Barclays Bank	15/06/2018	EUR	1,700,000	-2,938
ILS EUR Pay 0.4650% Receive HICPX EU *	Credit Suisse Securities Europe	08/01/2020	EUR	7,000,000	-3,146
ILS EUR Pay HICPX EU * Receive 0.6350%	Citigroup	15/03/2021	EUR	8,000,000	-11,307
ILS EUR Pay HICPX EU * Receive 0.8400%	Citigroup	15/05/2018	EUR	11,500,000	-13,183
ILS EUR Pay HICPX EU * Receive 0.3600%	Citigroup	15/03/2018	EUR	9,500,000	-42,222
ILS EUR Pay 1.0850% Receive HICPX EU *	Barclays Bank	23/12/2016	EUR	1,950,000	-58,455
ILS EUR Pay 1.3500% Receive HICPX EU *	Barclays Bank	15/11/2018	EUR	1,200,000	-61,007
ILS EUR Pay 1.4800% Receive HICPX EU *	Credit Suisse Securities Europe	08/01/2035	EUR	1,000,000	-61,227
ILS EUR Pay 1.4525% Receive HICPX EU *	Citigroup	15/07/2025	EUR	1,000,000	-65,605
ILS EUR Pay HICPX EU * Receive 0.3200%	Barclays Bank	15/02/2018	EUR	22,000,000	-70,734
ILS EUR Pay 1.5775% Receive HICPX EU *	Barclays Bank	05/09/2024	EUR	850,000	-80,366
ILS EUR Pay 1.9575% Receive HICPX EU *	Credit Suisse International	23/12/2028	EUR	450,000	-80,416
ILS EUR Pay 1.1700% Receive HICPX EU *	Barclays Bank	15/11/2016	EUR	2,650,000	-81,117
ILS EUR Pay 1.6813% Receive HICPX EU *	Credit Suisse Securities Europe	01/07/2024	EUR	750,000	-82,053
ILS EUR Pay 2.1000% Receive HICPX EU *	Credit Suisse International	23/12/2038	EUR	300,000	-82,426
ILS EUR Pay 1.1350% Receive HICPX EU *	Credit Suisse International	24/01/2017	EUR	3,350,000	-97,422
ILS EUR Pay 1.9750% Receive HICPX EU *	Credit Suisse International	15/11/2028	EUR	550,000	-99,487
ILS EUR Pay 2.0825% Receive HICPX EU *	Barclays Bank	01/07/2039	EUR	400,000	-102,403
ILS EUR Pay 1.0000% Receive HICPX EU *	Barclays Bank	01/07/2017	EUR	4,600,000	-107,543
ILS EUR Pay 0.8390% Receive HICPX EU *	Barclays Bank	15/10/2020	EUR	8,000,000	-109,359
ILS EUR Pay 1.5170% Receive HICPX EU *	Barclays Bank	13/09/2018	EUR	1,850,000	-110,536
ILS EUR Pay 1.2525% Receive HICPX EU *	Barclays Bank	10/04/2019	EUR	2,450,000	-112,547
ILS EUR Pay 1.2440% Receive HICPX EU *	Barclays Bank	08/04/2019	EUR	2,750,000	-125,080
ILS EUR Pay 1.8850% Receive HICPX EU *	Credit Suisse International	13/09/2023	EUR	900,000	-127,596

Inflation-linked swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.1200% Receive HICPX EU *	Barclays Bank	05/09/2019	EUR	3,550,000	-129,074
ILS EUR Pay 1.3400% Receive HICPX EU *	Barclays Bank	24/01/2019	EUR	2,650,000	-132,943
ILS EUR Pay 1.2390% Receive HICPX EU *	Barclays Bank	07/07/2020	EUR	4,000,000	-142,561
ILS EUR Pay 0.7250% Receive HICPX EU *	Credit Suisse Securities Europe	28/10/2017	EUR	12,200,000	-151,724
ILS EUR Pay 1.8025% Receive HICPX EU *	JP Morgan	06/02/2045	EUR	1,000,000	-152,801
ILS EUR Pay 1.7575% Receive HICPX EU *	Credit Suisse International	24/01/2024	EUR	1,400,000	-172,948
ILS EUR Pay 1.3000% Receive HICPX EU *	Credit Suisse International	23/12/2018	EUR	3,550,000	-178,793
ILS EUR Pay 1.6775% Receive HICPX EU *	Credit Suisse International	10/04/2024	EUR	1,600,000	-179,908
ILS EUR Pay 1.9875% Receive HICPX EU *	Credit Suisse International	24/01/2029	EUR	1,000,000	-180,753
ILS EUR Pay 1.5075% Receive HICPX EU *	Credit Suisse Securities Europe	01/10/2024	EUR	2,150,000	-180,890
ILS EUR Pay 1.8500% Receive HICPX EU *	Credit Suisse Securities Europe	28/10/2039	EUR	1,300,000	-219,967
ILS EUR Pay 1.6600% Receive HICPX EU *	Credit Suisse Securities Europe	28/10/2029	EUR	2,100,000	-224,012
ILS EUR Pay 1.7613% Receive HICPX EU *	Credit Suisse Securities Europe	01/10/2029	EUR	1,850,000	-231,559
ILS EUR Pay 1.7475% Receive HICPX EU *	Credit Suisse International	23/12/2023	EUR	1,850,000	-232,186
ILS EUR Pay 0.9650% Receive HICPX EU *	Credit Suisse Securities Europe	28/10/2019	EUR	9,000,000	-239,580
ILS EUR Pay 1.0900% Receive HICPX EU *	Credit Suisse Securities Europe	01/10/2019	EUR	7,750,000	-257,508
ILS EUR Pay 1.3850% Receive HICPX EU *	Credit Suisse Securities Europe	28/10/2024	EUR	7,150,000	-500,746
Total unrealized losses					-5,298,364
Robeco Investment Grade Corporate Bonds, inflation hedged shares					
ILS EUR Pay HICPX EU * Receive 1.3500%	Barclays Bank	24/03/2025	EUR	550,000	31,996
ILS EUR Pay HICPX EU * Receive 0.9650%	Barclays Bank	24/03/2020	EUR	1,100,000	24,611
ILS EUR Pay HICPX EU * Receive 1.0700%	Barclays Bank	07/01/2025	EUR	700,000	22,827
ILS EUR Pay HICPX EU * Receive 1.5300%	Barclays Bank	07/01/2035	EUR	200,000	14,635
ILS EUR Pay HICPX EU * Receive 0.9800%	Barclays Bank	07/07/2017	EUR	1,000,000	12,126
ILS EUR Pay HICPX EU * Receive 1.1700%	Citigroup	15/05/2026	EUR	500,000	6,887
ILS EUR Pay HICPX EU * Receive 0.5200%	Credit Suisse Securities Europe	07/01/2020	EUR	2,000,000	6,605
ILS EUR Pay HICPX EU * Receive 0.6925%	Barclays Bank	15/11/2017	EUR	1,200,000	6,302
ILS EUR Pay HICPX EU * Receive 0.8675%	Citigroup	15/05/2021	EUR	600,000	2,351
ILS EUR Pay HICPX EU * Receive 0.5300%	Barclays Bank	24/03/2017	EUR	500,000	2,176
Total unrealized gains					130,516
ILS EUR Pay 0.6850% Receive HICPX EU *	Citigroup	15/03/2021	EUR	300,000	-362
ILS EUR Pay HICPX EU * Receive 0.8275%	Citigroup	15/05/2018	EUR	900,000	-1,261
ILS EUR Pay 0.8700% Receive HICPX EU *	Citigroup	15/05/2021	EUR	400,000	-1,620
ILS EUR Pay 0.7000% Receive HICPX EU *	Citigroup	15/03/2021	EUR	1,000,000	-1,994
ILS EUR Pay HICPX EU * Receive 0.4400%	Morgan Stanley	15/03/2018	EUR	1,200,000	-3,390
ILS EUR Pay HICPX EU * Receive 0.0000%	Barclays Bank	08/01/2017	EUR	2,000,000	-4,171
ILS EUR Pay 1.1725% Receive HICPX EU *	Citigroup	15/05/2026	EUR	300,000	-4,215
ILS EUR Pay 0.5400% Receive HICPX EU *	Barclays Bank	08/01/2020	EUR	1,200,000	-5,210
ILS EUR Pay 0.8850% Receive HICPX EU *	Barclays Bank	05/03/2020	EUR	300,000	-5,443
ILS EUR Pay 1.0750% Receive HICPX EU *	Citigroup	15/03/2026	EUR	500,000	-5,992
ILS EUR Pay 1.0950% Receive HICPX EU *	Barclays Bank	08/01/2025	EUR	200,000	-7,076
ILS EUR Pay 1.2900% Receive HICPX EU *	Barclays Bank	05/03/2025	EUR	250,000	-12,854
ILS EUR Pay 1.0050% Receive HICPX EU *	Barclays Bank	15/11/2020	EUR	600,000	-12,975
ILS EUR Pay 1.0390% Receive HICPX EU *	Barclays Bank	13/06/2017	EUR	550,000	-14,081
ILS EUR Pay 1.1200% Receive HICPX EU *	Barclays Bank	05/06/2020	EUR	500,000	-14,694
ILS EUR Pay 1.5600% Receive HICPX EU *	Barclays Bank	07/07/2025	EUR	200,000	-15,588
ILS EUR Pay 1.2630% Receive HICPX EU *	Barclays Bank	13/06/2019	EUR	350,000	-16,210
ILS EUR Pay 1.6780% Receive HICPX EU *	Barclays Bank	13/06/2024	EUR	150,000	-16,631
ILS EUR Pay 1.6950% Receive HICPX EU *	Credit Suisse International	07/03/2024	EUR	150,000	-17,501

Inflation-linked swaps

As at 30 June 2016

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 0.6500% Receive HICPX EU *	Barclays Bank	21/10/2017	EUR	2,050,000	-20,788
ILS EUR Pay 1.2475% Receive HICPX EU *	Credit Suisse International	07/03/2019	EUR	450,000	-21,174
ILS EUR Pay 0.9650% Receive HICPX EU *	Credit Suisse Securities Europe	10/03/2020	EUR	1,000,000	-22,370
ILS EUR Pay 1.5550% Receive HICPX EU *	Barclays Bank	08/01/2035	EUR	300,000	-23,757
ILS EUR Pay 1.3475% Receive HICPX EU *	Credit Suisse Securities Europe	10/03/2025	EUR	500,000	-28,955
ILS EUR Pay 2.0900% Receive HICPX EU *	Barclays Bank	12/06/2028	EUR	200,000	-42,296
ILS EUR Pay 0.9100% Receive HICPX EU *	Barclays Bank	21/10/2019	EUR	3,500,000	-83,007
ILS EUR Pay 1.3600% Receive HICPX EU *	Barclays Bank	21/10/2024	EUR	1,500,000	-100,794
Total unrealized losses					-504,409

* HICPX EU is an abbreviation for Euro-Zone Harmonised Index of Consumer Prices excluding Tobacco.

8 Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on credit default swaps'. The contracts outstanding as at 30 June 2016 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 128. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'.

Credit default swaps

As at 30 June 2016

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Global Bond sub/funds							
Robeco High Yield Bonds							
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	BNP Paribas	75,000,000	4,385,639
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	75,000,000	4,385,639
Purchase	CDS 9.625 UNITYMEDIA KABELBW GMBH 01/DEC/2019	Receive 500 bps	20/12/2020	EUR	Barclays Bank	20,000,000	2,516,193
Purchase	CDS 7.375 PEUGEOT SA 06/MAR/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	15,000,000	1,596,213
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/12/2020	EUR	Barclays Bank	10,000,000	867,398
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15/OCT/2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	803,540
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15/OCT/2020	Receive 500 bps	20/06/2021	EUR	Credit Suisse Europe	5,000,000	803,540
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/03/2021	EUR	Barclays Bank	7,000,000	593,070
Purchase	CDS 7.375 PEUGEOT SA 06/MAR/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	5,000,000	532,071
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/06/2024	EUR	Barclays Bank	7,500,000	483,352
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/12/2023	EUR	Citigroup	5,000,000	436,324
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/12/2023	EUR	Bank of America	5,000,000	436,324
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12/JUN/2017	Receive 500 bps	20/12/2020	EUR	Morgan Stanley	10,000,000	432,147
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	413,586
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/09/2022	EUR	Barclays Bank	5,000,000	376,421
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12/JUN/2017	Receive 500 bps	20/06/2021	EUR	Bank of America	10,000,000	360,407
Purchase	CDS 8.375 UPC HOLDING BV 15/AUG/2020	Receive 500 bps	20/12/2023	EUR	Barclays Bank	5,000,000	338,819
Purchase	CDS 8.000 ONO FINANCE II PLC 16/MAY/2014	Receive 565 bps	20/03/2017	EUR	Goldman Sachs Int.	6,000,000	242,673
Purchase	CDS 8.500 SUNRISE COMMUNICATIONS H 31/DEC/2018	Receive 500 bps	20/12/2016	EUR	BNP Paribas	5,000,000	113,910
Purchase	CDS 8.500 SUNRISE COMMUNICATIONS H 31/DEC/2018	Receive 500 bps	20/12/2016	EUR	Credit Suisse Int.	5,000,000	113,910
Purchase	CDS 6.125 ARCELOMITTAL 01/JUN/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	9,000,000	110,308
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/12/2016	EUR	Goldman Sachs Int.	5,000,000	96,576
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/12/2016	EUR	Barclays Bank	5,000,000	96,576
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/12/2016	EUR	Goldman Sachs Int.	5,000,000	96,576
Purchase	CDS 8.000 ONO FINANCE II PLC 16/MAY/2014	Receive 480 bps	20/06/2017	EUR	Bank of America	2,000,000	92,098
Purchase	CDS 7.750 UPC HOLDING BV 15/JAN/2014	Receive 440 bps	20/06/2017	EUR	Bank of America	2,500,000	90,761

Credit default swaps

As at 30 June 2016

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 500 bps	20/12/2020	EUR	Barclays Bank	5,000,000	61,282
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09/MAR/2018	Receive 500 bps	20/03/2017	EUR	Deutsche Bank	2,000,000	56,780
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	1,000,000	12,256
Purchase	CDS 4.875 HBOS PLC 20/MAR/2015	Receive 160 bps	20/03/2018	EUR	Goldman Sachs Int.	10,000,000	9,355
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Goldman Sachs Int.	300,000,000	8,167,985
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	BNP Paribas	175,000,000	4,764,658
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Barclays Bank	125,000,000	3,403,327
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15/MAR/2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs Int.	10,000,000	1,136,413
Purchase	CDS 6.375 HCA INC 15/JAN/2015	Receive 500 bps	20/03/2021	USD	Barclays Bank	8,000,000	976,938
Purchase	CDS 6.125 UNITED RENTALS NORTH AM 15/JUN/2023	Receive 500 bps	20/12/2020	USD	Barclays Bank	10,000,000	755,507
Purchase	CDS 7.875 PULTE GROUP INC 15/JUN/2032	Receive 500 bps	20/09/2020	USD	Goldman Sachs Int.	5,000,000	678,097
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15/MAR/2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs Int.	5,000,000	568,206
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15/MAR/2028	Receive 500 bps	20/12/2021	USD	Goldman Sachs Int.	5,000,000	568,206
Sale	CDX MARKIT ITRX ASIAJ IG 12/20	Pay 100 bps	20/12/2020	USD	HSBC	50,000,000	444,374
Purchase	CDS 6.125 UNITED RENTALS NORTH AM 15/JUN/2023	Receive 500 bps	20/12/2020	USD	Goldman Sachs Int.	5,000,000	377,754
Purchase	CDS 7.750 AVIS BUDGET CAR RENTAL 15/MAY/2016	Receive 500 bps	20/06/2017	USD	Deutsche Bank	5,000,000	195,294
Purchase	CDS 6.375 JC PENNEY CORP INC 15/OCT/2036	Receive 500 bps	20/12/2018	USD	Goldman Sachs Int.	5,000,000	151,579
Purchase	CDS 7.500 HERTZ CORP 15/OCT/2018	Receive 500 bps	20/12/2020	USD	Goldman Sachs Int.	3,000,000	95,574
Purchase	CDX CDX NA HY series 7 10Y 325bp 12/20/16	Receive 325 bps	20/12/201	USD	iTraxx	10,000,000	84,213
Purchase	CDS 7.500 HERTZ CORP 15/OCT/2018	Receive 500 bps	20/06/2021	USD	Citigroup	5,000,000	77,796
Purchase	CDS 7.500 HERTZ CORP 15/OCT/2018	Receive 500 bps	20/06/2021	USD	JP Morgan	5,000,000	77,796
Purchase	CDS 7.500 HERTZ CORP 15/OCT/2018	Receive 500 bps	20/06/2021	USD	Goldman Sachs Int.	5,000,000	77,796
Purchase	CDS 7.250 TRW AUTOMOTIVE INC 15/MAR/2017	Receive 100 bps	20/09/2017	USD	UBS	5,000,000	45,203
Purchase	CDS 7.625 AVIS BUDGET CAR RENTAL 15/MAY/2014	Receive 500 bps	20/06/2022	USD	Goldman Sachs Int.	10,000,000	28,197
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15/MAR/2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs Int.	5,000,000	26,914
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15/MAR/2020	Receive 500 bps	20/03/2022	USD	Goldman Sachs Int.	3,000,000	16,149
Total unrealized gains							43,671,720
Purchase	CDS 6.250 ICELAND BONDCO PLC 15/JUL/2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	4,900,000	-45,985
Purchase	CDS 6.250 ICELAND BONDCO PLC 15/JUL/2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	10,000,000	-93,847
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22/MAY/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	10,500,000	-96,189
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Citigroup	2,400,000	-357,779
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Morgan Stanley	3,000,000	-447,223
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Morgan Stanley	5,000,000	-745,372
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	5,000,000	-745,372
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Citigroup	5,000,000	-745,372
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Société Générale	5,000,000	-745,372
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2022	EUR	JP Morgan	5,000,000	-1,206,020
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	9,000,000	-1,341,670
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	10,000,000	-1,490,744
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Citigroup	10,000,000	-1,490,744
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2022	EUR	JP Morgan	7,000,000	-1,688,428
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	BNP Paribas	87,500,000	-5,116,579
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	87,500,000	-5,116,579
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	87,500,000	-5,116,579
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	BNP Paribas	87,500,000	-5,116,579
Purchase	CDS 7.875 PULTE GROUP INC 15/JUN/2032	Receive 100 bps	20/09/2020	USD	JP Morgan	5,000,000	-58,171
Purchase	CDS 6.375 JC PENNEY CORP INC 15/OCT/2036	Receive 500 bps	20/03/2020	USD	Bank of America	5,000,000	-61,491
Purchase	CDS 6.375 JC PENNEY CORP INC 15/OCT/2036	Receive 500 bps	20/03/2020	USD	Deutsche Bank	5,000,000	-61,491
Purchase	CDS 8.375 SPRINT COMMUNICATIONS 15/AUG/2017	Receive 500 bps	20/06/2018	USD	Barclays Bank	20,000,000	-271,344
Purchase	CDS 5.720 ALCOA INC 23/FEB/2019	Receive 100 bps	20/09/2020	USD	JP Morgan	10,000,000	-460,994

Credit default swaps

As at 30 June 2016

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Purchase	CDS 7.950 DEVON ENERGY CORPORATION 15/APR/2032	Receive 100 bps	20/12/2020	USD	BNP Paribas	10,000,000	-477,460
Purchase	CDS 6.950 ANADARKO PETROLEUM CORP 15/JUN/2019	Receive 100 bps	20/12/2020	USD	Goldman Sachs Int.	10,000,000	-482,357
Purchase	CDS 5.720 ALCOA INC 23/FEB/2019	Receive 100 bps	20/09/2022	USD	Bardclays Bank	5,000,000	-529,654
Purchase	CDS 5.720 ALCOA INC 23/FEB/2019	Receive 100 bps	20/09/2022	USD	Citigroup	5,000,000	-529,654
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15/NOV/2019	Receive 500 bps	20/06/2021	USD	Goldman Sachs Int.	5,000,000	-574,424
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15/NOV/2019	Receive 500 bps	20/06/2021	USD	Citigroup	6,000,000	-689,309
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15/NOV/2019	Receive 500 bps	20/06/2021	USD	Bardclays Bank	6,000,000	-689,309
Purchase	CDS 5.720 ALCOA INC 23/FEB/2019	Receive 100 bps	20/09/2022	USD	Bardclays Bank	7,000,000	-741,516
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15/AUG/2020	Receive 500 bps	20/12/2019	USD	Goldman Sachs Int.	4,000,000	-923,987
Purchase	CDS 5.720 ALCOA INC 23/FEB/2019	Receive 100 bps	20/09/2022	USD	Citigroup	10,000,000	-1,059,308
Purchase	CDS 6.000 SPRINT COMMUNICATIONS 01/DEC/2016	Receive 500 bps	20/12/2020	USD	Goldman Sachs Int.	10,000,000	-1,220,154
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15/AUG/2020	Receive 500 bps	20/09/2020	USD	Goldman Sachs Int.	5,000,000	-1,420,125
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15/AUG/2020	Receive 500 bps	20/09/2020	USD	Goldman Sachs Int.	5,000,000	-1,464,571
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15/AUG/2020	Receive 500 bps	20/12/2021	USD	Goldman Sachs Int.	10,000,000	-3,166,838
Total unrealized losses							-46,588,590
Robeco Global Credits							
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	14,000,000	818,653
Sale	CDX MARKIT ITRX ASIAJX IG 06/21	Pay 100 bps	20/06/2021	USD	HSBC	16,000,000	277,143
Sale	CDX MARKIT ITRX ASIAJX IG 06/21	Pay 100 bps	20/06/2021	USD	Barclays Bank	9,600,000	166,286
Sale	CDX MARKIT ITRX ASIAJX IG 06/21	Pay 100 bps	20/06/2021	USD	HSBC	6,500,000	112,589
Sale	CDS 7.500 CHINA GOVT INTL BOND 28/OCT/2027	Pay 100 bps	20/09/2020	USD	HSBC	5,750,000	9,655
Total unrealized gains							1,384,326
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22/MAY/2018	Receive 100 bps	20/12/2020	EUR	JP Morgan	1,500,000	-13,741
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	JP Morgan	4,900,000	-286,528
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	7,850,000	-459,030
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	JP Morgan	10,300,000	-602,294
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	11,700,000	-684,160
Sale	CDS 8.250 BANK OF CHINA 15/MAR/2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-3,015
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08/OCT/2014	Pay 100 bps	20/06/2019	USD	Citigroup	700,000	-4,875
Sale	CDS 4.875 EXPORT/IMPORT BANK CHINA 21/JUL/2015	Pay 100 bps	20/09/2019	USD	JP Morgan	1,200,000	-6,697
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28/OCT/2014	Pay 100 bps	20/06/2019	USD	HSBC	2,000,000	-14,098
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/06/2025	USD	JP Morgan	1,600,000	-36,214
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/12/2019	USD	JP Morgan	1,650,000	-37,722
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/09/2020	USD	JP Morgan	2,600,000	-64,927
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	3,900,000	-97,390
Total unrealized losses							-2,310,691
Robeco Quant High Yield Fund							
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	72,300,000	4,227,756
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	35,400,000	2,070,022
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Bank of America	7,800,000	456,106
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Bank of America	1,600,000	93,560
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Bank of America	1,300,000	76,018
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	1,300,000	76,018
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Bank of America	1,100,000	64,323
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Credit Suisse Europe	60,400,000	1,644,488
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Citigroup	1,300,000	35,395
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Barclays Bank	200,000	5,445
Purchase	CDX MARKIT CDX.NA.HY.26 06/21	Receive 500 bps	20/06/2021	USD	Goldman Sachs Int.	100,000	2,723
Total unrealized gains							8,751,854

Robeco Capital Growth Funds 126

Credit default swaps

As at 30 June 2016

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	1,000,000	-58,475
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	1,100,000	-64,323
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	1,600,000	-93,560
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	1,700,000	-99,408
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	2,800,000	-163,731
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	2,800,000	-163,731
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	2,800,000	-163,731
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	3,800,000	-222,206
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Bank of America	32,100,000	-1,877,054
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	34,800,000	-2,034,937
Sale	CDX MARKIT CDX.NA.HY.26 06/21	Pay 500 bps	20/06/2021	USD	Citigroup	2,500,000	-68,067
Sale	CDX MARKIT CDX.NA.HY.26 06/21	Pay 500 bps	20/06/2021	USD	Credit Suisse Europe	4,500,000	-122,520
Total unrealized losses							-5,131,743
Robeco Global Absolute Return Bond Fund							
Sale	CDX MARKIT CDX.NA.IG.26 06/21	Pay 100 bps	20/06/2021	USD	Citigroup	850,000	-7,703
Sale	CDX MARKIT CDX.NA.HY.26 06/21	Pay 500 bps	20/06/2021	USD	Citigroup	300,000	-8,168
Total unrealized losses							-15,871
Robeco Euro Credit Bonds							
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	22,700,000	1,327,387
Purchase	CDX MARKIT ITRX EUR XOVER 06/21	Receive 500 bps	20/06/2021	EUR	Citigroup	15,000,000	877,128
Sale	CDS 4.350 ROYAL BK OF SCOTLAND PLC 23/JAN/2017	Pay 100 bps	20/06/2017	EUR	Citigroup	10,700,000	39,535
Sale	CDX MARKIT ITRX ASIAJ IG 06/21	Pay 100 bps	20/06/2021	USD	HSBC	48,250,000	835,758
Sale	CDX MARKIT ITRX ASIAJ IG 06/21	Pay 100 bps	20/06/2021	USD	HSBC	16,900,000	292,732
Sale	CDS 7.500 CHINA GOVT INTL BOND 28/OCT/2027	Pay 100 bps	20/09/2020	USD	HSBC	12,450,000	20,906
Total unrealized gains							3,393,446
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09/APR/2019	Pay 100 bps	20/12/2016	EUR	Goldman Sachs Int.	2,500,000	-8,140
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22/MAY/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	2,950,000	-27,025
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	9,900,000	-578,904
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	20,450,000	-1,195,818
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	JP Morgan	38,450,000	-2,248,371
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09/APR/2019	Pay 100 bps	20/12/2016	USD	HSBC	3,300,000	-9,635
Purchase	CDS 8.250 VALE OVERSEAS LIMITED 17/JAN/2034	Receive 100 bps	20/12/2016	USD	Barclays Bank	4,000,000	-17,452
Sale	CDS 4.875 EXPORT/IMPORT BANK CHINA 21/JUL/2015	Pay 100 bps	20/09/2019	USD	JP Morgan	6,450,000	-35,997
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28/OCT/2014	Pay 100 bps	20/06/2017	USD	HSBC	6,500,000	-40,170
Purchase	CDS 6.500 RIO TINTO FIN USA LTD 15/JUL/2018	Receive 100 bps	20/12/2020	USD	Citigroup	4,000,000	-65,670
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08/OCT/2014	Pay 100 bps	20/06/2018	USD	Citigroup	8,650,000	-74,184
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/12/2019	USD	JP Morgan	12,150,000	-277,771
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21/MAR/2022	Pay 100 bps	20/09/2020	USD	Barclays Bank	12,900,000	-322,137
Total unrealized losses							-4,901,274
Robeco All Strategy Euro Bonds							
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09/APR/2019	Pay 100 bps	20/12/2016	EUR	Goldman Sachs Int.	3,300,000	-10,745
Sale	CDX MARKIT ITRX EUROPE 06/21	Pay 100 bps	20/06/2021	EUR	Citigroup	25,000,000	-197,295
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	7,150,000	-418,098
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09/APR/2019	Pay 100 bps	20/12/2016	USD	HSBC	4,300,000	-12,554
Sale	CDX MARKIT CDX.NA.IG.26 06/21	Pay 100 bps	20/06/2021	USD	BNP Paribas	90,000,000	-815,636
Total unrealized losses							-1,454,328

Robeco Capital Growth Funds 127

Credit default swaps

As at 30 June 2016

Purchase/ Sale of risk	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Robeco European High Yield Bonds							
Purchase	CDS 7.375 PEUGEOT SA 06/MAR/2018	Receive 500 bps	20/06/2021	EUR	Goldman Sachs Int.	2,000,000	216,860
Purchase	CDS 5.625 FIAT FINANCE NORTH AMERI 12/JUN/2017	Receive 500 bps	20/06/2021	EUR	JP Morgan	2,000,000	72,081
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	1,000,000	12,256
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 500 bps	20/12/2020	EUR	JP Morgan	1,000,000	12,256
Total unrealized gains							313,453
Purchase	CDS 6.250 ICELAND BONDCO PLC 15/JUL/2021	Receive 500 bps	20/12/2019	EUR	JP Morgan	600,000	-5,631
Purchase	CDS 5.375 VOLKSWAGEN INTL FIN NV 22/MAY/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	1,000,000	-9,161
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Bank of America	1,000,000	-149,074
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	BNP Paribas	4,000,000	-233,901
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	4,000,000	-233,901
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	BNP Paribas	4,000,000	-233,901
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	4,000,000	-233,901
Purchase	CDS 6.125 ARCELORMITTAL 01/JUN/2018	Receive 100 bps	20/12/2020	EUR	Citigroup	2,600,000	-387,593
Total unrealized losses							-1,487,063
Robeco Euro Sustainable Credits							
Sale	CDX MARKIT ITRX EUR XOVER 06/21	Pay 500 bps	20/06/2021	EUR	Citigroup	8,950,000	-523,353
Total unrealized losses							-523,353

9 Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Collateral due to brokers'. The amounts per sub-fund and counterparty are shown in the table below.

Collateral

In EUR x thousand	Counterparty	Paid/Received	30/06/2016
Global Equity sub-funds			
Robeco Global Stars Equities	Rabobank Int.	Received	540
RobecoSAM Quant Sustainable Global Equities	Barclays Bank	Paid	50
RobecoSAM Quant Sustainable Global Equities	Rabobank Int.	Paid	670
Regional & Country Equity sub-funds			
RobecoSAM Sustainable European Equities	Rabobank Int.	Paid	540
Robeco European Conservative Equities	JP Morgan	Paid	510
Robeco European Conservative Equities	Rabobank Int.	Received	2,480
Robeco US Premium Equities	JP Morgan	Paid	5,023
Robeco US Premium Equities	Rabobank Int.	Paid	3,522
Robeco US Select Opportunities Equities	Rabobank Int.	Paid	950
Robeco US Large Cap Equities	Citigroup	Paid	3,520
Theme Equity sub-funds			
Robeco New World Financial Equities	Rabobank Int.	Received	700
Robeco Property Equities	Rabobank Int.	Paid	2,610
Global Bond sub-funds			
Robeco High Yield Bonds	Barclays Bank	Paid	34,478
Robeco High Yield Bonds	Citigroup	Paid	12,090
Robeco High Yield Bonds	Citigroup	Paid	31,633
Robeco High Yield Bonds	Goldman Sachs	Paid	1,060
Robeco High Yield Bonds	ING Bank N.V.	Paid	21,260

Collateral

In EUR x thousand	Counterparty	Paid/Received	30/06/2016
Robeco High Yield Bonds	JP Morgan	Paid	3,390
Robeco High Yield Bonds	BoA Merrill Lynch	Paid	3,260
Robeco High Yield Bonds	Morgan Stanley	Paid	580
Robeco High Yield Bonds	Societe Generale	Paid	1,040
Robeco High Yield Bonds	BNP Paribas	Received	1,350
Robeco High Yield Bonds	Bank of America	Received	560
Robeco High Yield Bonds	Barclays Bank	Received	6,130
Robeco High Yield Bonds	Citigroup	Received	12,069
Robeco High Yield Bonds	Credit Suisse Int.	Received	1,010
Robeco High Yield Bonds	Deutsche Bank	Received	530
Robeco High Yield Bonds	Rabobank Int.	Received	7,590
Robeco High Yield Bonds	Goldman Sachs	Received	93
Robeco Emerging Credits	Citigroup Global	Received	300
Robeco Emerging Debt	Citigroup	Received	178
Robeco Global Credits	Barclays Bank	Paid	4,893
Robeco Global Credits	Citigroup	Paid	40
Robeco Global Credits	Citigroup	Paid	2,026
Robeco Global Credits	JP Morgan	Paid	375
Robeco Global Credits	Rabobank Int.	Paid	6,970
Robeco Global Credits	Barclays Bank	Received	90
Robeco Global Credits	HSBC	Received	330
Robeco Emerging Lux-o-rente Local Currency	Barclays Bank	Paid	190
Robeco Global Multi-Factor Credits	Barclays Bank	Paid	50
Robeco Global Multi-Factor Credits	Rabobank Int.	Paid	5,990
Robeco Quant High Yield Fund	Citigroup	Paid	331
Robeco Quant High Yield Fund	Barclays Bank	Received	10
Robeco Quant High Yield Fund	Credit Suisse Int.	Received	1,080
Robeco Quant High Yield Fund	Rabobank Int.	Received	1,370
Regional Bond sub-funds			
Robeco Euro Government Bonds	Barclays Bank	Paid	36,857
Robeco Euro Government Bonds	Citigroup	Paid	546
Robeco Euro Government Bonds	Credit Suisse Int.	Paid	110
Robeco Euro Government Bonds	Citigroup	Received	33
Robeco All Strategy Euro Bonds	BNP Paribasent	Paid	520
Robeco All Strategy Euro Bonds	Barclays Bank	Paid	1,951
Robeco All Strategy Euro Bonds	Barclays Bank	Paid	1,700
Robeco All Strategy Euro Bonds	Citigroup	Paid	1,716
Robeco All Strategy Euro Bonds	Citigroup	Paid	625
Robeco All Strategy Euro Bonds	Citigroup	Paid	610
Robeco All Strategy Euro Bonds	Credit Suisse Int.	Paid	3,690
Robeco All Strategy Euro Bonds	Goldman Sachs	Paid	300
Robeco All Strategy Euro Bonds	Citigroup	Received	55
Robeco Euro Credit Bonds	Citigroup	Paid	3,356
Robeco Euro Credit Bonds	Barclays Bank	Received	1,023
Robeco Euro Credit Bonds	HSBC	Received	640
Robeco European High Yield Bonds	Barclays Bank	Paid	2,152
Robeco European High Yield Bonds	Citigroup	Paid	410
Robeco European High Yield Bonds	Citigroup	Paid	1,562
Robeco European High Yield Bonds	BoA Merrill Lynch	Paid	280
Robeco European High Yield Bonds	Rabobank Int.	Received	1,580
Robeco Euro Sustainable Credits	Citigroup	Paid	874
Robeco Euro Sustainable Credits	Barclays Bank	Paid	5,535
Robeco Financial Institutions Bonds	Barclays Bank	Paid	2,180
Robeco Financial Institutions Bonds	Citigroup	Received	420
Robeco Financial Institutions Bonds	Rabobank Int.	Received	1,850
Robeco Investment Grade Corporate Bonds	Barclays Bank	Paid	4,144

Collateral

In EUR x thousand	Counterparty	Paid/Received	30/06/2016
Robeco Investment Grade Corporate Bonds	Citigroup	Paid	14
Asset Allocation sub-funds			
Robeco GTAA Fund	Rabobank Int.	Received	480
Robeco GTAA Fund	ING Bank N.V.	Paid	410
Robeco GTAA Fund	Societe Generale	Paid	540
Robeco Global Diversified Carry Fund	Rabobank Int.	Received	110
Robeco Global Diversified Carry Fund	Barclays Bank	Paid	286
Robeco Global Diversified Carry Fund	Barclays Bank	Paid	20

10 Overdraft

The Company has access to an overdraft facility (the "Facility"), established with the Depositary, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity. Each portfolio of the Company is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each portfolio. The number of days to refund in case of a temporary overdraft is set at 30 days.

11 Investment portfolios

The investment portfolios of the sub-funds are included at the end of this report.

12 Securities lending

Robeco Institutional Asset Management B.V. (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. As compensation for its services RIAM receives a fee of maximum 35% of the gross income resulting from these securities lending transactions. The percentages can vary for each sub-fund. A third party periodically checks whether the agreement with RIAM is still in line with market practices. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the different sub-funds and the income for RIAM. Income on securities lending transactions is recorded under the heading 'Other income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment.

Securities lending

			30/06/2016	01/01/2016-30/06/2016		01/01/2015-30/06/2015		30/06/2016
	Market value of securities lent EUR x 1	Positions to be returned/ delivered	In % of investments	Income fund EUR x 1,000	Income RIAM EUR x 1,000	Income fund EUR x 1,000	Income RIAM EUR x 1,000	Market value Collateral received EUR x 1
Global Equity sub-funds								
Robeco BP Global Premium Equities	16,619,107	—	1.0	38	16	74	32	18,493,047
Robeco Global Conservative Equities	54,021,395	4,200,803	8.6	192	82	198	85	60,112,748
Robeco Global Stars Equities	—	—	—	2	1	6	3	—
Robeco Emerging Stars Equities ¹	10,334,418	—	2.0	97	52	61	33	11,499,708
Robeco Emerging Markets Equities ¹	80,978,863	—	13.2	280	151	250	134	90,109,890
Robeco Active Quant Emerging Markets Equities	28,937,702	651,927	7.9	183	99	—	—	32,200,664
RobecoSAM Quant Sustainable Global Equities	—	—	—	—	—	2	1	—
Robeco Emerging Conservative Equities ¹	208,839,179	25,565,804	7.0	1,123	604	1,401	754	232,387,499
Robeco Emerging Markets Smaller Companies	4,224,467	10,275	6.5	39	21	30	16	4,700,811
Robeco Quant Value Equities	1,273,918	—	2.7	16	7	56	24	1,417,563
Robeco Active Quant Emerging Large Cap Equities	—	—	—	—	—	214	115	—

Regionale und länderspezifische Aktien-Teilfonds

Robeco Asia-Pacific Equities ¹	54,693,399	—	10.0	238	102	229	98	60,860,526
RobecoSAM Sustainable European Equities	14,989,877	—	3.3	60	26	115	49	16,680,108
Robeco European Conservative Equities	34,153,887	3,956,294	2.0	434	186	420	180	38,005,016
Robeco US Premium Equities	19,134,716	—	0.4	125	54	51	22	21,292,311
Robeco Chinese Equities	85,959,544	35,793,690	24.7	173	93	412	222	95,652,184

Securities lending

		30/06/2016		01/01/2016-30/06/2016		01/01/2015-30/06/2015		30/06/2016
	Market value of securities lent	Positions to be returned/ delivered	In % of investments	Income fund	Income RIAM	Income fund	Income RIAM	Market value Collateral received EUR x 1
	EUR x 1			EUR x 1,000	EUR x 1,000	EUR x 1,000	EUR x 1,000	
Robeco Asian Stars Equities	3,446,115	—	2.0	46	25	55	30	3,834,692
Robeco US Large Cap Equities	—	—	—	54	29	18	10	—
Robeco US Select Opportunities Equities	4,815,046	—	0.3	13	6	14	6	5,357,981

Theme Equity sub-funds

Robeco New World Financial Equities	6,831,796	—	3.3	22	10	95	41	7,602,137
Robeco Property Equities	23,882,374	3,317,009	6.4	16	7	14	6	26,575,306
Robeco Global Consumer Trends Equities	97,720,891	—	7.5	248	107	123	53	108,739,718
RobecoSAM Sustainable Agribusiness Equities	16,164,299	—	11.5	50	21	185	79	17,986,955
Robeco Global Growth Trends Equities	521,996	—	1.7	8	4	23	10	580,855

Global Bond sub-funds

Robeco High Yield Bonds	487,682,662	23,698,487	9.1	2,199	1,183	1,210	652	542,672,859
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Regional Bond sub-funds

Robeco Euro Government Bonds	203,654,422	—	10.4	113	28	146	37	226,618,119
Robeco Euro Credit Bonds	47,658,874	—	6.5	65	16	24	6	53,032,801
Robeco All Strategy Euro Bonds	97,026,481	—	10.6	68	17	84	21	107,967,008
Robeco European High Yield Bonds	51,093,848	1,148,025	20.2	167	72	81	35	56,855,096
Robeco Euro Sustainable Credits	49,888,769	—	8.2	46	12	8	2	55,514,135
Robeco Financial Institutions Bonds	35,836,572	5,667,250	2.7	48	21	156	67	39,877,438
Robeco Investment Grade Corporate Bonds	48,265,717	—	5.6	61	15	36	9	53,708,070
Total	1,788,650,334	105,016,871						1,990,335,245

Robeco Institutional Asset Management (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. The sub-funds receive collateral for the total market value of the securities lent out. RIAM monitors whether the received collateral agrees to the conditions set out in the collateralized securities lending agreements.

¹ For the purpose of securities lending, the equity swaps as stated in the following table were outstanding at 30 June 2016. The underlying values of the swaps and collateral are included in the figures

² More information on the quality of the collateral received, can be found in the description of the risk of lending financial instruments on page 72.

Equity Swaps

Sub-fund	Counterparty	Buy/sell	Currency	Amount EUR x 1,000	Collateral EUR x 1,000	Underlying positions	Quantity
Robeco Emerging Stars	Macquarie bank	Buy	IDR	653,503	602,433	Bank Rakyat Indonesia Perse	885,100
Robeco Emerging Markets Equities	Credit Suisse	Buy	TWD	45,251,958	48,658,253	CTBC Financial Holding Co L	6,996,858
						Giant Manufacturing Co Ltd	400,000
						Hon Hai Precision Industry	2,000,000
						Mega Financial Holding Co L	5,000,400
						Taiwan Semiconductor Manufa	7,000,002
Robeco Emerging Markets Equities	Credit Suisse	Buy	IDR	146,984	131,975	Matahari Department Store T	107,500
Robeco Emerging Markets Equities	Macquarie bank	Buy	IDR	9,174,686	8,779,775	Bank Rakyat Indonesia Perse	9,092,800
						Matahari Department Store T	1,800,000
Robeco Emerging Markets Equities	Merill Lynch	Buy	AED	1,005,567	973,469	Emaar Malls Group PJSC	1,457,912
Robeco Emerging Conservative Equities	Goldman Sachs	Buy	AED	7,879,322	7,878,979	Emirates Telecommunications	1,700,000
Robeco Emerging Conservative Equities	Macquarie bank	Buy	MYR	46,167,780	44,559,240	Axiata Group Bhd	1,261,000
						DiGi.Com Bhd	1,340,900
						Hong Leong Bank Bhd	239,900
						IOI Corp Bhd	1,317,400
						Kuala Lumpur Kepong Bhd	192,000

Equity Swaps

Sub-fund	Counterparty	Buy/sell	Currency	Amount EUR x 1,000	Collateral EUR x 1,000	Underlying positions	Quantity
						Malayan Banking Bhd	1,984,547
						Maxis Bhd	1,847,000
						Petronas Gas Bhd	284,400
						Public Bank Bhd	1,116,800
						Sime Darby Bhd	1,160,500
						Telekom Malaysia Bhd	796,700
						Tenaga Nasional Bhd	7,651,800
						Westports Holdings Bhd	379,800
Robeco Emerging Conservative Equities	Merill Lynch	Buy	AED	7,879,322	7,795,688		
						Emirates Telecommunications	1,700,000
Robeco Emerging Conservative Equities	UBS	Buy	MYR	15,955,606	15,354,001		
						DiGi.Com Bhd	5,000,000
						Maxis Bhd	8,000,000
Robeco Asia-Pacific Equities	Goldman Sachs	Buy	TWD	115,089	111,386		
						Hon Hai Precision Industry	50,000

13 Taxes

The classes of shares of the Company are liable in Luxembourg to an annual duty (taxe d'abonnement/subscription tax) at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% for class I, IH, OIH, 40IH, IE, IEH, OIEH, IHHI, IEXH, K, KE, KH, Z and ZH shares. To the extent that the assets of the Company are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The Company will receive income from its investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the Company. Robeco Indian Equities (Mauritius) Ltd., the Mauritian Subsidiary, is subject to the fiscal law and practice in India and Mauritius. The Mauritian subsidiary is not subject to capital gains tax in Mauritius.

Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ("CWT").

Taxation of Robeco Indian Equities (Mauritius) Ltd.

The taxation of income and capital gains of Robeco Indian Equities (Mauritius) Ltd. – the Mauritian Subsidiary, is subject to the fiscal law and practice of India and Mauritius. The Mauritian Subsidiary has a license from the Financial Services Commission of Mauritius (the "FSC") as a Category 1 Global Business Company. The Mauritian Subsidiary has a tax residence certificate from the Commissioner of Income Tax in Mauritius. Accordingly, it is assumed that the Mauritian Subsidiary qualifies as a resident of Mauritius for the purposes of receiving the benefits of the India-Mauritius Double Taxation Avoidance Agreement (The "India-Mauritius Treaty"). Under the current circumstances, by investing through the Mauritian Subsidiary, due to the applicability of the India-Mauritius Treaty, the yield of the investments is subject to tax in Mauritius. There can be no assurance that any future changes to the India-Mauritius Treaty, future interpretations of the India-Mauritius Treaty or changes in Indian tax laws or changes in Indian tax regulations will not adversely affect the tax position of the Mauritian Subsidiary's investments in India. The Mauritian Subsidiary will be subject to tax in Mauritius at the rate of 15% on its net income. However, the Mauritian Subsidiary will be entitled to a deemed tax credit equivalent to the higher of the actual foreign tax suffered or 80% of the Mauritian tax on its foreign source income, so that the maximum effective rate of tax is currently 3%. If no written evidence is presented to the Mauritius Commissioner of Income Tax showing the amount of foreign tax charged, the amount of foreign tax shall nevertheless be conclusively presumed to be equal to 80% of the Mauritius tax chargeable with respect to that income which would reduce the rate of tax effectively to 3 per cent. Depending on the level of foreign taxes suffered this effective tax rate may be less than 3%. The Mauritian Subsidiary is not subject to capital gains tax in Mauritius. Therefore, gains derived by the Mauritian Subsidiary from its investments in Indian securities will not be taxable in Mauritius. There is no withholding tax payable in Mauritius in respect of payments made to investors. It is intended that the Mauritian Subsidiary will be tax resident in Mauritius and will hold a valid certificate of tax residence and will not have a permanent establishment in India.

14 Management company

The Directors of the Company have appointed Robeco Luxembourg S.A. (the Management Company) as the management company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Company, for providing administration, marketing and investment management services in respect of all sub-funds. In respect of all sub-funds, the Management Company has delegated its investment management services to Robeco Institutional Asset

Management B.V. (the Investment Adviser). The Management Company has delegated the administration and registrar agent functions to RBC Investor Services Bank S.A. (acting as Administration Agent and Registrar Agent). The Management Company was incorporated as a Société anonyme under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. The Management Company is part of Robeco Groep N.V. and also acts as Management Company for Robeco Interest Plus Funds, Robeco Lux-o-rente, Robeco Global Total Return Bond Fund and Robeco All Strategies Funds.

15 Investment Adviser and investment sub-advisers

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005 for an undetermined period.

The Investment Adviser has appointed Robeco Investment Management Inc. as its Investment Sub-Adviser for the sub-funds Robeco BP Global Premium Equities, Robeco US Premium Equities, Robeco US Large Cap Equities and Robeco US Select Opportunities.

The Investment Sub-adviser for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Indian Equities and Robeco Asian Stars Equities is Robeco Hong Kong Ltd.

The Investment Sub-adviser for the sub-funds RobecoSAM Sustainable European Equities and RobecoSAM Sustainable Agribusiness Equities is RobecoSAM AG.

16 Investment through Mauritian Subsidiary

It is not the intention to hold directly investments in India made for the Sub-fund Robeco Indian Equities. Instead, the Sub-fund will hold investments through Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. The Mauritian Subsidiary will hold all of Robeco Indian Equities' investments in India. The custodian of the Mauritian Subsidiary holds the assets for the Mauritian Subsidiary on behalf of Robeco Indian Equities.

Robeco Indian Equities (Mauritius) Ltd. was incorporated as a limited liability company under the Companies Act 2001 and is registered as a Category 1 Global Business Licence Company under the Financial Services Act 2007. The accounts of Robeco Indian Equities and Robeco Indian Equities (Mauritius) Ltd. have been consolidated.

The Mauritian Subsidiary has appointed Deutsche Bank International Trust Corporation (Mauritius) Limited to act as administrator, secretary and registrar agent of the Mauritian Subsidiary. Deutsche Bank is incorporated in Mauritius and is licensed by the Financial Commission of Mauritius to provide, inter alia, company management services to offshore companies.

17 Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 30 June 2016:

Cross investments					
Investor sub-fund	Investee sub-fund and share class name	Shares	Cost	Market Value	Unrealised Gain/(Loss)
Robeco Emerging Markets Equities	Robeco Emerging Markets Smaller Companies Z USD	575,000	44,573,216	56,798,686	12,225,469
Robeco High Yield Bonds	Robeco Quant HY Fund ZH USD	898,400	80,824,074	82,970,287	2,146,212
Robeco High Yield Bonds	Robeco Emerging Credits Z USD	500,000	36,706,677	49,255,142	12,548,465
Robeco Global Absolute Return Bond Fund	Robeco Emerging Debt Z USD	3,875	286,013	304,573	18,560
Robeco All Strategy Euro Bonds	Robeco Financial Institutions Bonds ZH EUR	295,639	29,312,470	29,321,476	9,006

The impact of the above cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets and the Statement of operations and changes in net assets.

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets under the heading "Restitution management fee investment funds".

18 Management and service fees

The different sub-funds and Classes of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the Company or the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar Agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid monthly, are based on the net asset value of the relevant period and are reflected in the share price. The table on page 134 to 139 shows the percentages for the different sub-funds and classes of shares.

19 Performance fees

For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. There are two categories of performance fee, namely Category A and Category B. For Category A, a performance fee for the relevant class of shares of the sub-fund is only due when the relevant class of shares of the sub-fund outperforms the relevant index since inception or the last payment (i.e. the 'last reset') of the performance fee. This outperformance is the basis for the performance fee charge. In order to outperform the index it is not always necessary that the net asset value of the relevant class of shares of the sub-fund reached a new all time high. If the overall performance of the relevant class of shares did not outperform the relevant index over the period since inception or last reset, the basis for the performance fee calculation for the next financial year will not be reset meaning that the cumulative daily performance fee accrual will not become payable to the Management Company and therefore will not be reset to zero. In case the accrued performance fee is not payable at the end of the financial year, the change in accrued performance fee is recorded in the Statement of operations and changes in net assets under the heading 'Other fees and expenses' or 'Other income'. For Category B, the performance for the relevant class of shares of the sub-fund is not only measured as compared to an index and the defined percentage (hereafter the hurdle rate), but also compared to a high watermark. A performance fee is due when, during the reporting period, the relevant Class of the sub-fund outperforms the relevant hurdle rate and a new all time high net asset value is reached. This all time high net asset value will be the high watermark for the next reporting period. If the performance from the high watermark to the net asset value is less than the outperformance of the relevant Class compared to the hurdle rate, the performance fee will be based on the first. Category A is applicable for the sub-funds Robeco Global Stars Equities, Robeco Emerging Stars Equities and Robeco Asian Stars Equities. Category B is applicable for the sub-fund Robeco GTAA Fund. The performance fee will be calculated on a net asset value calculation that is corresponding to the valuation moment of the index and regardless of dilution adjustments as mentioned under swing pricing. More details of the performance fees are stated in the prospectus.

Management and service fee

	Management fee in %	Maximum Service fee in %
Global Equity sub-funds		
Robeco BP Global Premium Equities		
B EUR shares	1.25	0.12
C EUR shares	0.63	0.12
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.68	0.08
ZB AUD shares	–	–
F GBP shares	0.63	0.12
I GBP shares	0.68	0.08
D USD shares	1.25	0.12
E USD shares	1.25	0.12
F USD shares	0.63	0.12
I USD shares	0.68	0.08
M USD shares	2.25	0.12
DH USD shares	1.25	0.12

Management and service fee

	Management fee in %	Maximum Service fee in %
Robeco Global Conservative Equities		
B EUR shares	1.00	0.12
C EUR shares	0.50	0.12
D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
Z EUR shares	–	–
IH EUR shares	0.55	0.08
F GBP shares	0.50	0.12
D USD shares	1.00	0.12
I USD shares	0.55	0.08
Z USD shares	–	–
Robeco Global Stars Equities		
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
Z EUR shares	–	–

Management and service fee		
	Management fee in %	Maximum Service fee in %
Robeco Emerging Stars Equities		
D EUR shares	1.50	0.12
DL EUR shares	1.75	0.12
E EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
Z EUR shares	–	–
F GBP shares	0.80	0.12
G GBP shares	0.80	0.12
IL GBP shares	1.00	0.08
D USD shares	1.50	0.12
F USD shares	0.80	0.12
FL USD shares	0.98	0.12
I USD shares	0.80	0.08
IL USD shares	1.00	0.08
KE USD shares	1.00	0.08
ML USD shares	2.00	0.12
Robeco Emerging Markets Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
M EUR shares	2.00	0.12
D USD shares	1.50	0.12
F USD shares	0.80	0.12
I USD shares	0.80	0.08
J USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Active Quant Emerging Markets Equities		
D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
G EUR shares	0.63	0.12
I EUR shares	0.70	0.08
Z EUR shares	–	–
D USD shares	1.25	0.12
DL USD shares	1.75	0.12
I USD shares	0.70	0.08
M USD shares	2.00	0.12
Robeco Momentum Equities		
D EUR shares	1.00	0.12
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08
Z EUR shares	–	–
RobecoSAM Quant Sustainable Global Equities		
D EUR shares	0.60	0.12
F EUR shares	0.40	0.12
I EUR shares	0.30	0.08
Z EUR shares	–	–
IH EUR shares	0.30	0.08
Robeco Quant Emerging Markets Equities		
Z EUR shares	–	–

Management and service fee		
	Management fee in %	Maximum Service fee in %
I USD shares	0.60	0.08
Robeco Emerging Conservative Equities		
B EUR shares	1.25	0.12
C EUR shares	0.63	0.12
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
IE EUR shares	0.68	0.08
I EUR shares	0.68	0.08
Z EUR shares	–	–
ZB AUD shares	–	–
D GBP shares	1.25	0.12
E GBP shares	1.25	0.12
F GBP shares	0.63	0.12
G GBP shares	0.63	0.12
I GBP shares	0.68	0.08
B USD shares	1.25	0.12
C USD shares	0.63	0.12
D USD shares	1.25	0.12
E USD shares	1.25	0.12
F USD shares	0.63	0.12
G USD shares	0.63	0.12
I USD shares	0.68	0.08
M USD shares	2.00	0.12
Robeco Emerging Markets Smaller Companies Equities		
D EUR shares	1.75	0.12
F EUR shares	0.88	0.12
F GBP shares	0.88	0.12
D USD shares	1.75	0.12
I USD shares	0.90	0.08
M USD shares	2.00	0.12
Z USD shares	–	–
Robeco Quant Value Equities		
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08
Z EUR shares	–	–
Robeco Global Developed Multi-Factor Equities		
B EUR shares	1.00	0.12
D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
D USD shares	1.00	0.12
I USD shares	0.55	0.08
Robeco Active Quant Emerging Large Cap Equities		
I EUR shares	0.60	0.08
I USD shares	0.60	0.08
Robeco Emerging Opportunities Equities		
D EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
I USD shares	0.80	0.08
Robeco Global Developed Conservative Equities		
B EUR shares	1.00	0.12
D EUR shares	1.00	0.12

Management and service fee		
	Management	Maximum
	fee in %	Service fee in %
I EUR shares	0.55	0.08
D USD shares	1.00	0.12
I USD shares	0.55	0.08

Regional & Country Equity sub-funds

Robeco Asia-Pacific Equities

D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
Z EUR shares	–	–
IH CHF shares	0.80	0.08
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12

RobecoSAM Sustainable European Equities

D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.70	0.08

Robeco European Conservative Equities

B EUR shares	1.00	0.12
C EUR shares	0.50	0.12
D EUR shares	1.00	0.12
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08
Z EUR shares	–	–
IH EUR shares	0.55	0.08
C GBP shares	0.50	0.12
I GBP shares	0.55	0.08
B USD shares	1.00	0.12
D USD shares	1.00	0.12
I USD shares	0.55	0.08
M USD shares	1.50	0.12
DH USD shares	1.00	0.12
IH USD shares	0.55	0.08
MH USD shares	1.50	0.12

Robeco US Conservative Equities

D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
IH EUR shares	0.55	0.08
F GBP shares	0.50	0.12
G USD shares	0.50	0.12
I USD shares	0.50	0.08

Robeco US Premium Equities

D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.70	0.08
Z EUR shares	–	–
DH EUR shares	1.50	0.12
FH EUR shares	0.75	0.12
IEH EUR shares	0.70	0.08
IH EUR shares	0.70	0.08

Management and service fee		
	Management	Maximum
	fee in %	Service fee in %
KH EUR shares	0.70	0.08
MH EUR shares	2.00	0.12
KH CHF shares	0.70	0.08
EH GBP shares	1.50	0.12
GH GBP shares	0.75	0.12
IE GBP shares	0.70	0.08
D USD shares	1.50	0.12
E USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.70	0.08
K USD shares	0.70	0.08
M USD shares	2.00	0.12

Robeco Chinese Equities

D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12

Robeco Indian Equities

D EUR shares	1.50	0.18
E EUR shares	1.50	0.18
F EUR shares	0.75	0.18
I EUR shares	0.80	0.12
D USD shares	1.50	0.18
I USD shares	0.80	0.12
M USD shares	2.00	0.18

Robeco Asian Stars Equities ¹

D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
IL EUR shares	1.00	0.08
K EUR shares	1.00	0.08
Z EUR shares	–	–
F GBP shares	0.75	0.12
D USD shares	1.50	0.12
DL USD shares	1.75	0.12
I USD shares	0.80	0.08
IL USD shares	1.00	0.08
ML USD shares	2.00	0.12
Z USD shares	–	–

Robeco US Large Cap Equities

D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.65	0.08
DH EUR shares	1.25	0.12
FH EUR shares	0.63	0.12
IH EUR shares	0.65	0.08
F GBP shares	0.63	0.12
IE GBP shares	0.65	0.08
D USD shares	1.25	0.12

Management and service fee		
	Management	Maximum
	fee in %	Service fee in %
E USD shares	1.25	0.12
F USD shares	0.63	0.12
IE USD shares	0.65	0.08
I USD shares	0.65	0.08
M USD shares	2.00	0.12
Robeco US Select Opportunities Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.70	0.08
DH EUR shares	1.50	0.12
FH EUR shares	0.75	0.12
IH EUR shares	0.70	0.08
DH CHF shares	1.50	0.12
FH CHF shares	0.75	0.12
D USD shares	1.50	0.12
E USD shares	1.50	0.12
F USD shares	0.75	0.12
G USD shares	0.75	0.12
IE USD shares	0.70	0.08
I USD shares	0.70	0.08
M USD shares	2.00	0.12
Robeco Asia-Pacific Active Quant Equities		
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.70	0.08
D USD shares	1.25	0.12
F USD shares	0.63	0.12
I USD shares	0.70	0.08
Robeco European Premium Equities		
B EUR shares	1.50	0.12
C EUR shares	0.75	0.12
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.70	0.08
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.70	0.08
Robeco Continental European Conservative Equities		
F GBP shares	0.50	0.12
G GBP shares	0.50	0.12
I GBP shares	0.55	0.08
Theme Equity sub-funds		
Robeco New World Financial Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Property Equities		
B EUR shares	1.50	0.12
C EUR shares	0.75	0.12

Management and service fee		
	Management	Maximum
	fee in %	Service fee in %
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
Z EUR shares	–	–
IH EUR shares	0.80	0.08
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Global Consumer Trends Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
M EUR shares	2.00	0.12
Z EUR shares	–	–
F GBP shares	0.75	0.12
B USD shares	1.50	0.12
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
DH USD shares	1.50	0.12
IH USD shares	0.80	0.08
RobecoSAM Sustainable Agribusiness Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
D USD shares	1.50	0.12
Robeco Global Growth Trends Equities		
D EUR shares	1.00	0.12
F EUR shares	0.50	0.12
D USD shares	1.00	0.12
Global Bond sub-funds		
Robeco High Yield Bonds		
D EUR shares	1.00	0.12
BH EUR shares	1.00	0.12
CH EUR shares	0.50	0.12
DH EUR shares	1.00	0.12
EH EUR shares	1.00	0.12
FH EUR shares	0.50	0.12
GH EUR shares	0.50	0.12
IEH EUR shares	0.50	0.08
IH EUR shares	0.50	0.08
ZH EUR shares	–	–
BxH AUD shares	1.00	0.12
IH AUD shares	0.50	0.08
ZH CAD shares	–	–
DH CHF shares	1.00	0.12
FH CHF shares	0.50	0.12
IH CHF shares	0.50	0.08

Management and service fee		
	Management fee in %	Maximum Service fee in %
FH GBP shares	0.50	0.12
BxH RMB shares	1.00	0.12
I USD shares	0.50	0.08
BxH USD shares	1.00	0.12
DH USD shares	1.00	0.12
IEH USD shares	0.50	0.08
IExH USD shares	0.50	0.08
IH USD shares	0.50	0.08
MH USD shares	1.30	0.12
ODH EUR shares	1.00	0.12
OEH EUR shares	1.00	0.12
OFH EUR shares	0.50	0.12
OIH EUR shares	0.50	0.08
OBxH AUD shares	1.00	0.12
OIH CHF shares	0.50	0.08
OCH CHF shares	0.50	0.12
OCH GBP shares	0.50	0.12
OBxH RMB shares	1.00	0.12
OBxH USD shares	1.00	0.12
ODH USD shares	1.00	0.12
OIEH USD shares	0.50	0.08
OIH USD shares	0.50	0.08
OMH USD shares	1.30	0.12
Robeco Emerging Credits		
FH EUR shares	0.60	0.12
Z USD shares	–	–
DH USD shares	1.20	0.12
Robeco Emerging Debt		
D EUR shares	1.20	0.12
F EUR shares	0.60	0.12
D USD shares	1.20	0.12
I USD shares	0.65	0.08
Z USD shares	–	–
Robeco Global Credits		
CH EUR shares	0.40	0.12
DH EUR shares	0.80	0.12
EH EUR shares	0.80	0.12
IH EUR shares	0.40	0.08
ZH EUR shares	–	–
FH GBP shares	0.40	0.12
DH USD shares	0.80	0.12
ODH EUR shares	0.80	0.12
OEH EUR shares	0.80	0.12
OFH EUR shares	0.40	0.12
OIH EUR shares	0.40	0.08
Robeco Emerging Lux-o-rente Local Currency		
B EUR shares	1.20	0.12
C EUR shares	0.60	0.12
D EUR shares	1.20	0.12
Z EUR shares	–	–
D USD shares	1.20	0.12
I USD shares	0.65	0.08

Management and service fee		
	Management fee in %	Maximum Service fee in %
Robeco Quant High Yield Fund		
CH EUR shares	0.40	0.12
EH EUR shares	0.80	0.12
IH EUR shares	0.40	0.08
ZH EUR shares	–	–
IH USD shares	0.40	0.08
ZH USD shares	–	–
Robeco Global Multi-Factor Credits		
CH EUR shares	0.30	0.12
FH EUR shares	0.30	0.12
IH EUR shares	0.30	0.08
DH CHF shares	0.60	0.12
IH CHF shares	0.30	0.08
IH GBP shares	0.30	0.08
IH USD shares	0.30	0.08
Robeco Global Absolute Return Bond Fund		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.75	0.08
Regional Bond sub-funds		
Robeco Euro Government Bonds		
CH EUR shares	0.25	0.12
DH EUR shares	0.42	0.12
EH EUR shares	0.42	0.12
FH EUR shares	0.25	0.12
IH EUR shares	0.30	0.08
ZH EUR shares	–	–
IH USD shares	0.30	0.08
IHHi EUR shares	0.35	0.08
2CH EUR shares	0.25	0.12
2EH EUR shares	0.42	0.12
2FH EUR shares	0.25	0.12
2IH EUR shares	0.30	0.08
Robeco Euro Credit Bonds		
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
ZH EUR shares	–	–
DH CHF shares	0.70	0.12
Robeco All Strategy Euro Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
ZH EUR shares	–	–
DHHi EUR shares	0.75	0.12
FHHi EUR shares	0.40	0.12
IHHi EUR shares	0.40	0.08
10DH EUR shares	0.75	0.12

Management and service fee		
	Management fee in %	Maximum Service fee in %
40DH EUR shares	0.75	0.12
40IH EUR shares	0.40	0.08
Robeco European High Yield Bonds		
DH EUR shares	1.00	0.12
EH EUR shares	1.00	0.12
FH EUR shares	0.50	0.12
IH EUR shares	0.50	0.08
ZH EUR shares	–	–
DH CHF shares	1.00	0.12
FH CHF shares	0.50	0.12
DH USD shares	1.00	0.12
OIH EUR shares	0.50	0.08
Robeco Euro Sustainable Credits		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
IEH CHF shares	0.35	0.08
IH CHF shares	0.35	0.08
OEH EUR shares	0.70	0.12
OIH EUR shares	0.35	0.08
Robeco Financial Institutions Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
IH EUR shares	0.35	0.08
ZH EUR shares	–	–
IEH CHF shares	0.35	0.12
IH CHF shares	0.35	0.08
BH USD shares	0.70	0.12
DH USD shares	0.70	0.12

Management and service fee		
	Management fee in %	Maximum Service fee in %
FH USD shares	0.35	0.12
IH USD shares	0.35	0.08
MH USD shares	1.00	0.12
ODH EUR shares	0.70	0.12
OFH EUR shares	0.35	0.12
OIH EUR shares	0.35	0.08
Robeco Covered Bonds		
IH EUR shares	0.35	0.08
Robeco Investment Grade Corporate Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IEH EUR shares	0.30	0.08
IH EUR shares	0.30	0.08
ZH EUR shares	–	–
IHHi EUR shares	0.35	0.08
OIH EUR shares	0.30	0.08
Asset Allocation sub-funds		
Robeco GTAA Fund ¹		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
Z EUR shares	–	–
Robeco GTAA Medium		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
Robeco Global Diversified Carry Fund		
F EUR shares	0.50	0.12
Z EUR shares	–	–

¹ This sub-fund is also subject to performance fee.

² If the net asset value exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above EUR 1 billion. If the net asset value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

20 Depositary fee

The Depositary bank is remunerated in accordance with the agreement between RBC Investor Services Bank S.A., acting as the depositary and the Company.

21 Other fees and expenses

The Company and its different sub-funds or classes of shares pay directly the normal commissions on transactions, banking and brokerage fees relating to the assets of the Company or expenses incurred thereof, such as proxy voting and the tax d'abonnement as described above under Taxes. The costs of establishing the Company and the sub-funds have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

22 Distributed dividends

During the reporting period the following distributions took place:

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
Robeco BP Global Premium Equities				
B EUR shares	1.03	EUR	18/03/2016	24/03/2016
C EUR shares	0.93	EUR	18/03/2016	24/03/2016
E USD shares	2.03	USD	22/04/2016	29/04/2016
B EUR shares	1.10	EUR	17/06/2016	24/06/2016
C EUR shares	0.99	EUR	17/06/2016	24/06/2016
ZB AUD shares	3.77	AUD	17/06/2016	24/06/2016
Robeco Global Conservative Equities				
B EUR shares	1.49	EUR	18/03/2016	24/03/2016
C EUR shares	1.31	EUR	18/03/2016	24/03/2016
B EUR shares	1.53	EUR	17/06/2016	24/06/2016
C EUR shares	1.34	EUR	17/06/2016	24/06/2016
Robeco Emerging Stars Equities				
KE USD shares	2.02	USD	22/04/2016	29/04/2016
Robeco Emerging Conservative Equities				
B EUR shares	1.22	EUR	18/03/2016	24/03/2016
C EUR shares	1.14	EUR	18/03/2016	24/03/2016
B USD shares	0.95	USD	18/03/2016	24/03/2016
C USD shares	0.95	USD	18/03/2016	24/03/2016
G USD shares	0.32	USD	22/04/2016	29/04/2016
G GBP shares	1.29	GBP	22/04/2016	29/04/2016
IE EUR shares	1.16	EUR	22/04/2016	29/04/2016
B EUR shares	1.27	EUR	17/06/2016	24/06/2016
C EUR shares	1.19	EUR	17/06/2016	24/06/2016
B USD shares	1.01	USD	17/06/2016	24/06/2016
C USD shares	1.01	USD	17/06/2016	24/06/2016
ZB AUD shares	2.55	AUD	17/06/2016	24/06/2016
Robeco European Conservative Equities				
B EUR shares	1.06	EUR	18/03/2016	24/03/2016
C EUR shares	1.34	EUR	18/03/2016	24/03/2016
B USD shares	0.86	USD	18/03/2016	24/03/2016
B EUR shares	1.10	EUR	17/06/2016	24/06/2016
C EUR shares	1.41	EUR	17/06/2016	24/06/2016
B USD shares	0.92	USD	17/06/2016	24/06/2016
C GBP shares	1.07	GBP	17/06/2016	24/06/2016
RobecoSAM Sustainable European Equities				
E EUR shares	1.19	EUR	22/04/2016	29/04/2016
Robeco US Conservative Equities				
G USD shares	3.06	USD	22/04/2016	29/04/2016
Robeco US Premium Equities				
EH GBP shares	3.49	GBP	22/04/2016	29/04/2016
GH GBP shares	2.62	GBP	22/04/2016	29/04/2016
IE GBP shares	4.14	GBP	22/04/2016	29/04/2016
C EUR shares	0.72	EUR	17/06/2016	24/06/2016
Robeco US Large Cap Equities				
E EUR shares	2.29	EUR	22/04/2016	29/04/2016
IE GBP shares	3.27	GBP	22/04/2016	29/04/2016
E USD shares	2.07	USD	22/04/2016	29/04/2016
IE USD shares	2.07	USD	22/04/2016	29/04/2016
Robeco US Select Opportunities Equities				
E USD shares	1.91	USD	22/04/2016	29/04/2016
G USD shares	0.14	USD	22/04/2016	29/04/2016
IE USD shares	1.96	USD	22/04/2016	29/04/2016
Robeco Asian Stars Equities				
E EUR shares	2.69	EUR	22/04/2016	29/04/2016
Robeco Chinese Equities				

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
E EUR shares	2.06	EUR	22/04/2016	29/04/2016
Robeco European Premium Equities				
C EUR shares	0.69	EUR	18/03/2016	24/03/2016
Robeco Global Consumer Trends Equities				
B USD shares	0.75	USD	18/03/2016	24/03/2016
E EUR shares	0.50	EUR	22/04/2016	29/04/2016
B USD shares	0.79	USD	17/06/2016	24/06/2016
Robeco Property Equities				
B EUR shares	0.17	EUR	18/03/2016	24/03/2016
C EUR shares	1.23	EUR	18/03/2016	24/03/2016
B EUR shares	0.17	EUR	17/06/2016	24/06/2016
C EUR shares	1.30	EUR	17/06/2016	24/06/2016
RobecoSAM Sustainable Agribusiness Equities				
E EUR shares	0.07	EUR	22/04/2016	29/04/2016
Robeco High Yield Bonds				
BxH USD shares	0.46	USD	22/01/2016	29/01/2016
IExH USD shares	0.33	USD	22/01/2016	29/01/2016
OBxH USD shares	0.37	USD	22/01/2016	29/01/2016
BxH AUD shares	0.58	AUD	22/01/2016	29/01/2016
OBxH AUD shares	0.45	AUD	22/01/2016	29/01/2016
BxH RMB shares	0.57	RMB	22/01/2016	29/01/2016
OBxH RMB shares	0.47	RMB	22/01/2016	29/01/2016
BxH USD shares	0.46	USD	19/02/2016	26/02/2016
IExH USD shares	0.33	USD	19/02/2016	26/02/2016
OBxH USD shares	0.36	USD	19/02/2016	26/02/2016
BxH AUD shares	0.56	AUD	19/02/2016	26/02/2016
OBxH AUD shares	0.44	AUD	19/02/2016	26/02/2016
BxH RMB shares	0.56	RMB	19/02/2016	26/02/2016
OBxH RMB shares	0.45	RMB	19/02/2016	26/02/2016
BxH USD shares	0.46	USD	18/03/2016	24/03/2016
IExH USD shares	0.33	USD	18/03/2016	24/03/2016
OBxH USD shares	0.36	USD	18/03/2016	24/03/2016
BxH AUD shares	0.57	AUD	18/03/2016	24/03/2016
OBxH AUD shares	0.44	AUD	18/03/2016	24/03/2016
BxH RMB shares	0.57	RMB	18/03/2016	24/03/2016
OBxH RMB shares	0.46	RMB	18/03/2016	24/03/2016
BH EUR shares	0.34	EUR	18/03/2016	24/03/2016
CH EUR shares	1.36	EUR	18/03/2016	24/03/2016
OIEH USD shares	1.33	USD	18/03/2016	24/03/2016
OCH GBP shares	1.28	GBP	18/03/2016	24/03/2016
BxH USD shares	0.48	USD	22/04/2016	29/04/2016
IExH USD shares	0.33	USD	22/04/2016	29/04/2016
OBxH USD shares	0.38	USD	22/04/2016	29/04/2016
BxH AUD shares	0.59	AUD	22/04/2016	29/04/2016
OBxH AUD shares	0.46	AUD	22/04/2016	29/04/2016
BxH RMB shares	0.59	RMB	22/04/2016	29/04/2016
OBxH RMB shares	0.48	RMB	22/04/2016	29/04/2016
EH EUR shares	6.13	EUR	22/04/2016	29/04/2016
OEH EUR shares	5.65	EUR	22/04/2016	29/04/2016
GH EUR shares	6.04	EUR	22/04/2016	29/04/2016
IEH EUR shares	6.23	EUR	22/04/2016	29/04/2016
IEH USD shares	6.20	USD	22/04/2016	29/04/2016
BxH USD shares	0.49	USD	22/01/2016	29/01/2016
IExH USD shares	0.33	USD	20/05/2016	27/05/2016
OBxH USD shares	0.38	USD	20/05/2016	27/05/2016
BxH AUD shares	0.60	AUD	20/05/2016	27/05/2016

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
OBxH AUD shares	0.47	AUD	20/05/2016	27/05/2016
BxH RMB shares	0.60	RMB	20/05/2016	27/05/2016
OBxH RMB shares	0.49	RMB	20/05/2016	27/05/2016
BH EUR shares	0.37	EUR	22/04/2016	29/04/2016
CH EUR shares	1.45	EUR	22/04/2016	29/04/2016
QIEH USD shares	1.43	USD	22/04/2016	29/04/2016
OCH GBP shares	1.38	GBP	22/04/2016	29/04/2016
BxH USD shares	0.49	USD	22/04/2016	29/04/2016
IEH USD shares	0.33	USD	22/04/2016	29/04/2016
OBxH USD shares	0.38	USD	22/04/2016	29/04/2016
BxH AUD shares	0.60	AUD	22/04/2016	29/04/2016
OBxH AUD shares	0.47	AUD	22/04/2016	29/04/2016
BxH RMB shares	0.61	RMB	22/04/2016	29/04/2016
OBxH RMB shares	0.49	RMB	22/04/2016	29/04/2016
Robeco Global Credits				
CH EUR shares	0.98	EUR	18/03/2016	24/03/2016
CH EUR shares	1.02	EUR	22/04/2016	29/04/2016
Robeco Emerging Lux-o-rente Local Currency				
B EUR shares	1.06	EUR	18/03/2016	24/03/2016
C EUR shares	1.28	EUR	18/03/2016	24/03/2016
B EUR shares	1.07	EUR	22/04/2016	29/04/2016
C EUR shares	1.30	EUR	22/04/2016	29/04/2016
Robeco Quant High Yield Fund				
CH EUR shares	1.39	EUR	18/03/2016	24/03/2016
EH EUR shares	6.35	EUR	22/04/2016	29/04/2016
Robeco Global Multi-Factor Credits				
CH EUR shares	0.99	EUR	18/03/2016	24/03/2016
CH EUR shares	1.00	EUR	22/04/2016	29/04/2016
Robeco Euro Government Bonds				
CH EUR shares	0.87	EUR	18/03/2016	24/03/2016
2CH EUR shares	0.75	EUR	18/03/2016	24/03/2016
EH EUR shares	4.02	EUR	22/04/2016	29/04/2016

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
2EH EUR shares	1.29	EUR	22/04/2016	29/04/2016
CH EUR shares	0.87	EUR	22/04/2016	29/04/2016
2CH EUR shares	0.75	EUR	22/04/2016	29/04/2016
Robeco Euro Credit Bonds				
CH EUR shares	0.96	EUR	18/03/2016	24/03/2016
CH EUR shares	0.98	EUR	22/04/2016	29/04/2016
Robeco All Strategy Euro Bonds				
BH EUR shares	1.02	EUR	18/03/2016	24/03/2016
CH EUR shares	1.06	EUR	18/03/2016	24/03/2016
BH EUR shares	1.01	EUR	22/04/2016	29/04/2016
CH EUR shares	1.05	EUR	22/04/2016	29/04/2016
Robeco European High Yield Bonds				
EH EUR shares	3.87	EUR	22/04/2016	29/04/2016
Robeco Euro Sustainable Credits				
BH EUR shares	0.97	EUR	18/03/2016	24/03/2016
CH EUR shares	0.98	EUR	18/03/2016	24/03/2016
OEH EUR shares	0.07	EUR	22/04/2016	29/04/2016
BH EUR shares	0.99	EUR	22/04/2016	29/04/2016
CH EUR shares	0.99	EUR	22/04/2016	29/04/2016
Robeco Financial Institutions Bonds				
BH EUR shares	1.31	EUR	18/03/2016	24/03/2016
CH EUR shares	1.23	EUR	18/03/2016	24/03/2016
BH USD shares	1.15	USD	18/03/2016	24/03/2016
BH EUR shares	1.34	EUR	22/04/2016	29/04/2016
CH EUR shares	1.26	EUR	22/04/2016	29/04/2016
BH USD shares	1.18	USD	22/04/2016	29/04/2016
Robeco Investment Grade Corporate Bonds				
BH EUR shares	1.03	EUR	18/03/2016	24/03/2016
CH EUR shares	0.95	EUR	18/03/2016	24/03/2016
IEH EUR shares	2.74	EUR	22/04/2016	29/04/2016
BH EUR shares	1.04	EUR	22/04/2016	29/04/2016
CH EUR shares	0.96	EUR	22/04/2016	29/04/2016

23 Transaction costs

The Company and its classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. These costs are recorded in the statement of operations and changes in net assets under the heading 'Transactions costs'.

24 Ongoing charges

The ongoing charges express the operational costs (e.g. management fee, service fee, performance fee, tax d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The ongoing charges as shown in the table below do not include transaction costs. The other costs concern mainly bank charges, tax d'abonnement, other expenses, and if applicable, liquidation expenses. The ongoing charges are annualized for periods less than one year. Comparative figures are only disclosed for the sub-funds and share classes outstanding at the beginning of the reporting period.

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Global Equity sub-funds										
Robeco BP Global Premium Equities										
B EUR shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
C EUR shares	0.63	0.12	—	0.06	0.81	0.63	0.12	—	0.06	0.81
D EUR shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
F EUR shares	0.63	0.12	—	0.06	0.81	0.63	0.12	—	0.06	0.81
I EUR shares	0.68	0.08	—	0.02	0.78	0.68	0.08	—	0.02	0.78
ZB AUD shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
F GBP shares	0.63	0.12	—	0.06	0.81					
I GBP shares	0.68	0.08	—	0.02	0.78					
D USD shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
E USD shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
F USD shares	0.63	0.12	—	0.06	0.81	0.63	0.12	—	0.06	0.81
I USD shares	0.68	0.08	—	0.02	0.78	0.68	0.08	—	0.02	0.78
M USD shares	2.25	0.12	—	0.06	2.43					
DH USD shares	1.25	0.12	—	0.06	1.43					
Robeco Global Conservative Equities										
B EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
C EUR shares	0.50	0.12	—	0.06	0.68	0.50	0.12	—	0.06	0.68
D EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
I EUR shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
Z EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
IH EUR shares	0.55	0.08	—	0.02	0.65					
F GBP shares	0.50	0.12	—	0.06	0.68					
D USD shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
I USD shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
Z USD shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
Robeco Global Stars Equities										
D EUR shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
F EUR shares	0.63	0.12	—	0.06	0.81	0.63	0.12	—	0.06	0.81
Z EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
Robeco Emerging Stars Equities										
D EUR shares	1.50	0.12	—	0.11	1.73	1.50	0.12	—	0.10	1.72
DL EUR shares	1.75	0.12	—	0.11	1.98	1.75	0.12	—	0.10	1.97
E EUR shares	1.50	0.12	—	0.11	1.73	1.50	0.12	—	0.10	1.72
F EUR shares	0.80	0.12	—	0.11	1.03	0.80	0.12	—	0.10	1.02
I EUR shares	0.80	0.08	—	0.07	0.95	0.80	0.08	—	0.06	0.94
Z EUR shares	—	—	—	0.07	0.07	—	—	—	0.06	0.06
F GBP shares	0.80	0.12	—	0.11	1.03					
G GBP shares	0.80	0.12	—	0.11	1.03					

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
IL GBP shares	1.00	0.08	–	0.11	1.19					
D USD shares	1.50	0.12	–	0.11	1.73	1.50	0.12	–	0.10	1.72
F USD shares	0.80	0.12	–	0.11	1.03					
FL USD shares	0.98	0.12	–	0.11	1.21	0.98	0.12	–	0.10	1.20
I USD shares	0.80	0.08	–	0.07	0.95	0.80	0.08	–	0.06	0.94
IL USD shares	1.00	0.08	–	0.07	1.15					
KE USD shares	1.00	0.08	–	0.07	1.15	1.00	0.08	–	0.06	1.14
ML USD shares	2.00	0.12	–	0.11	2.23	0.98	0.12	–	0.10	1.20
Robeco Emerging Markets Equities										
D EUR shares	1.50	0.12	–	0.09	1.71	1.50	0.12	–	0.09	1.71
E EUR shares	0.81	0.06	–	0.05	0.92	1.50	0.12	–	0.09	1.71
F EUR shares	0.80	0.12	–	0.09	1.01	0.80	0.12	–	0.09	1.01
I EUR shares	0.80	0.08	–	0.05	0.93	0.80	0.08	–	0.05	0.93
M EUR shares	2.00	0.12	–	0.09	2.21	2.00	0.12	–	0.09	2.21
D USD shares	1.50	0.12	–	0.09	1.71	1.50	0.12	–	0.09	1.71
F USD shares	0.80	0.12	–	0.09	1.01	0.80	0.12	–	0.09	1.01
I USD shares	0.80	0.08	–	0.05	0.93	0.80	0.08	–	0.05	0.93
J USD shares	0.80	0.08	–	0.09	0.97	0.80	0.08	–	0.05	0.93
M USD shares	2.00	0.12	–	0.09	2.21					
Robeco Active Quant Emerging Markets Equities										
D EUR shares	1.25	0.12	–	0.12	1.49	1.25	0.12	–	0.11	1.48
E EUR shares	1.25	0.12	–	0.12	1.49	1.25	0.12	–	0.11	1.48
F EUR shares	0.63	0.12	–	0.12	0.87	0.63	0.12	–	0.11	0.86
G EUR shares	0.63	0.12	–	0.12	0.87	0.63	0.12	–	0.11	0.86
I EUR shares	0.70	0.08	–	0.08	0.86	0.70	0.08	–	0.07	0.85
Z EUR shares	–	–	–	0.08	0.08	–	–	–	0.07	0.07
D USD shares	1.25	0.12	–	0.12	1.49	1.25	0.12	–	0.11	1.48
DL USD shares	1.75	0.12	–		1.99	1.75	0.12	–	0.11	1.98
I USD shares	0.70	0.08	–	0.08	0.86	0.70	0.08	–	0.07	0.85
M USD shares	2.00	0.12	–		2.24	2.00	0.12	–	0.11	2.23
Robeco Momentum Equities										
D EUR shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.07	1.19
F EUR shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.07	0.69
I EUR shares	0.55	0.08	–	0.03	0.66	0.55	0.08	–	0.03	0.66
Z EUR shares	–	–	–	0.03	0.03	–	–	–	0.03	0.03
RobecoSAM Quant Sustainable Global Equities										
D EUR shares	0.60	0.12	–	0.06	0.78	0.60	0.12	–	0.10	0.82
F EUR shares	0.40	0.12	–	0.06	0.58	0.40	0.12	–	0.10	0.62
I EUR shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.06	0.44
Z EUR shares	–	–	–	0.02	0.02	–	–	–	0.06	0.06
IH EUR shares	0.30	0.08	–	0.02	0.40	0.30	0.08		0.06	0.44
Robeco Quant Emerging Markets Equities										
I EUR shares	–	–	–	–	–	0.60	0.08	–	0.09	0.77
Z EUR shares	–	–	–	0.09	0.09	–	–	–	0.09	0.09
I USD shares	0.60	0.08	–	0.09	0.77	0.60	0.08	–	0.09	0.77
Robeco Emerging Conservative Equities										
B EUR shares	1.25	0.12	–	0.11	1.48	1.25	0.12	–	0.11	1.48
C EUR shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Manage ment fee	Service fee	Performa nce fee	Other costs	Total	Manage ment fee	Service fee	Performa nce fee	Other costs	Total
D EUR shares	1.25	0.12	–	0.07	1.44	1.25	0.12	–	0.11	1.48
F EUR shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
IE EUR shares	0.68	0.08	–	0.07	0.83	0.68	0.08	–	0.07	0.83
I EUR shares	0.68	0.08	–	0.07	0.83	0.68	0.08	–	0.07	0.83
Z EUR shares	–	–	–	0.07	0.07	–	–	–	0.07	0.07
ZB AUD shares	–	–	–	0.07	0.07	–	–	–	0.07	0.07
D GBP shares	1.25	0.12	–	0.07	1.44	1.25	0.12	–	0.11	1.48
E GBP shares	1.25	0.12	–	0.07	1.44	1.25	0.12	–	0.11	1.48
F GBP shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
G GBP shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
I GBP shares	0.68	0.08	–	0.07	0.83	0.68	0.08	–	0.07	0.83
B USD shares	1.25	0.12	–	0.11	1.48	1.25	0.12	–	0.11	1.48
C USD shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
D USD shares	1.25	0.12	–	0.07	1.44	1.25	0.12	–	0.11	1.48
E USD shares	1.25	0.12	–	0.11	1.48	1.25	0.12	–	0.11	1.48
F USD shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
G USD shares	0.63	0.12	–	0.11	0.86	0.63	0.12	–	0.11	0.86
I USD shares	0.68	0.08	–	0.07	0.83	0.68	0.08	–	0.07	0.83
M USD shares	2.00	0.12	–	0.11	2.23	2.00	0.12	–	0.11	2.23
Robeco Emerging Markets Smaller Companies Equities										
D EUR shares	1.75	0.12	–	0.12	1.99	1.75	0.12	–	0.10	1.97
F EUR shares	0.88	0.12	–	0.12	1.12	0.88	0.12	–	0.10	1.10
F GBP shares	0.88	0.12	–	0.12	1.12					
D USD shares	1.75	0.12	–	0.12	1.99	1.75	0.12	–	0.10	1.97
I USD shares	0.90	0.08	–	0.08	1.06	0.90	0.08	–	0.06	1.04
M USD shares	2.00	0.12	–	0.12	2.24	2.00	0.12	–	0.10	2.22
Z USD shares	–	–	–	0.08	0.08	–	–	–	0.06	0.06
Robeco Quant Value Equities										
F EUR shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.08	0.70
I EUR shares	0.55	0.08	–	0.03	0.66	0.55	0.08	–	0.04	0.67
Z EUR shares	–	–	–	0.03	0.03	–	–	–	0.04	0.04
Robeco Global Developed Multi-Factor Equities										
B EUR shares	1.00	0.12	–	0.05	1.17					
D EUR shares	1.00	0.12	–	0.05	1.17					
I EUR shares	0.55	0.08	–	0.01	0.64					
D USD shares	1.00	0.12	–	0.05	1.17					
I USD shares	0.55	0.08	–	0.01	0.64					
Robeco Active Quant Emerging Large Cap Equities										
I EUR shares	0.60	0.08	–	0.07	0.75	0.60	0.08	–	0.37	1.05
I USD shares	0.60	0.08	–	0.07	0.75	0.60	0.08	–	0.37	1.05
Robeco Emerging Opportunities Equities										
D EUR shares	1.50	0.12	–	0.25	1.87	1.50	0.12	–	0.05	1.67
F EUR shares	0.80	0.12	–	0.25	1.17	0.80	0.12	–	0.05	0.97
I EUR shares	0.80	0.08	–	0.22	1.10	0.85	0.08	–	0.01	0.94
I USD shares	0.80	0.08	–	0.22	1.10	0.80	0.08	–	0.01	0.89
Robeco Global Conservative Developed Equities										
B EUR shares	1.00	0.12	–	0.10	1.22					
D EUR shares	1.00	0.12	–	0.10	1.22					

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Manage ment fee	Service fee	Performa nce fee	Other costs	Total	Manage ment fee	Service fee	Performa nce fee	Other costs	Total
I EUR shares	0.55	0.08	—	0.06	0.69					
D USD shares	1.00	0.12	—	0.10	1.22					
I USD shares	0.55	0.08	—	0.06	0.69					
Regional & Country Equity sub-funds										
Robeco Asia-Pacific Equities										
D EUR shares	1.50	0.12	—	0.08	1.70	1.50	0.12	—	0.07	1.69
F EUR shares	0.75	0.12	—	0.08	0.95	0.75	0.12	—	0.07	0.94
Z EUR shares	—	—	—	0.04	0.04	—	—	—	0.03	0.03
IH CHF shares	0.80	0.08	—	0.04	0.92	0.80	0.08	—	0.03	0.91
D USD shares	1.50	0.12	—	0.08	1.70	1.50	0.12	—	0.07	1.69
F USD shares	0.75	0.12	—	0.08	0.95					
I USD shares	0.80	0.08	—	0.04	0.92	0.80	0.08	—	0.03	0.91
M USD shares	2.00	0.12	—	0.08	2.20	2.00	0.12	—	0.07	2.19
RobecoSAM Sustainable European Equities										
D EUR shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
E EUR shares	1.25	0.12	—	0.06	1.43	1.25	0.12	—	0.06	1.43
F EUR shares	0.63	0.12	—	0.06	0.81	0.63	0.12	—	0.06	0.81
I EUR shares	0.70	0.08	—	0.02	0.80	0.70	0.08	—	0.02	0.80
Robeco European Conservative Equities										
B EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
C EUR shares	0.50	0.12	—	0.06	0.68	0.50	0.12	—	0.06	0.68
D EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
F EUR shares	0.50	0.12	—	0.06	0.68					
I EUR shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
Z EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
IH EUR shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
C GBP shares	0.50	0.12	—	0.06	0.68					
I GBP shares	0.55	0.08	—	0.02	0.65					
B USD shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
D USD shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
I USD shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
M USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
DH USD shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
IH USD shares	0.55	0.08	—	0.02	0.65	0.55	0.08	—	0.02	0.65
MH USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
Robeco US Conservative Equities										
D EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.08	1.20
I EUR shares	0.50	0.08	—	0.02	0.60	0.55	0.08	—	0.04	0.67
IH EUR shares	0.50	0.08	—	0.02	0.60					
F GBP shares	0.50	0.12	—	0.06	0.68					
G USD shares	0.50	0.12	—	0.06	0.68	0.50	0.12	—	0.08	0.70
I USD shares	0.50	0.08	—	0.02	0.60					
Robeco US Premium Equities										
D EUR shares	1.50	0.12	—	0.05	1.67	1.50	0.12	—	0.05	1.67
F EUR shares	0.75	0.12	—	0.05	0.92	0.75	0.12	—	0.05	0.92
I EUR shares	0.70	0.08	—	0.01	0.79	0.70	0.08	—	0.01	0.79
Z EUR shares	—	—	—	0.01	0.01	—	—	—	0.01	0.01

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Manage ment fee	Service fee	Performa nce fee	Other costs	Total	Manage ment fee	Service fee	Performa nce fee	Other costs	Total
DH EUR shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
FH EUR shares	0.75	0.12	–	0.05	0.92	0.75	0.12	–	0.05	0.92
IEH EUR shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
IH EUR shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
KH EUR shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
MH EUR shares	2.00	0.12	–	0.05	2.17	2.00	0.12	–	0.05	2.17
KH CHF shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
EH GBP shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
GH GBP shares	0.75	0.12	–	0.05	0.92	0.75	0.12	–	0.05	0.92
IE GBP shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
D USD shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
E USD shares	1.50	0.12	–	0.05	1.67					
F USD shares	0.75	0.12	–	0.05	0.92	0.75	0.12	–	0.05	0.92
I USD shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
K USD shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
M USD shares	2.00	0.12	–	0.05	2.17	2.00	0.12	–	0.05	2.17
Robeco Chinese Equities										
D EUR shares	1.50	0.12	–	0.08	1.70	1.50	0.12	–	0.07	1.69
E EUR shares	1.50	0.12	–	0.08	1.70	1.50	0.12	–	0.07	1.69
F EUR shares	0.75	0.12	–	0.08	0.95	0.75	0.12	–	0.07	0.94
D USD shares	1.50	0.12	–	0.08	1.70	0.80	0.08	–	0.07	0.95
I USD shares	0.80	0.08	–	0.04	0.92	0.80	0.08	–	0.03	0.91
M USD shares	2.00	0.12	–	0.08	2.20	2.00	0.12	–	0.07	2.19
Robeco Indian Equities										
D EUR shares	1.50	0.18	–	0.05	1.73	1.50	0.18	–	0.21	1.89
E EUR shares	0.81	0.10	–	0.03	0.94	1.50	0.18	–	0.21	1.89
F EUR shares	0.75	0.18	–	0.05	0.98	0.75	0.18	–	0.21	1.14
I EUR shares	0.80	0.12	–	0.01	0.93	0.80	0.12	–	0.17	1.09
D USD shares	1.50	0.18	–	0.05	1.73	1.50	0.18	–	0.21	1.89
I USD shares	0.80	0.12	–	0.01	0.93	0.80	0.12	–	0.17	1.09
M USD shares	1.07	0.10	–	0.03	1.20	2.00	0.18	–	0.21	2.39
Robeco Asian Stars Equities										
D EUR shares	1.50	0.12	–	0.10	1.72	1.50	0.12	–	0.08	1.70
E EUR shares	1.50	0.12	0.01	0.10	1.73	1.50	0.12	–	0.08	1.70
F EUR shares	0.75	0.12	–	0.10	0.97	0.75	0.12	–	0.08	0.95
IL EUR shares	1.00	0.08	–	0.06	1.14					
K EUR shares	1.00	0.08	–	0.06	1.14	0.95	0.08	–	0.04	1.07
Z EUR shares				0.06	0.06	–	–	–	0.04	0.04
F GBP shares	0.75	0.12	–	0.10	0.97					
D USD shares	1.50	0.12	–	0.10	1.72	1.50	0.12	–	0.08	1.70
DL USD shares	1.75	0.12	–	0.10	1.97	1.75	0.12	–	0.08	1.95
I USD shares	0.80	0.08	0.12	0.06	1.06	0.80	0.08	–	0.04	0.92
IL USD shares	1.00	0.08	–	0.06	1.14	1.00	0.08	–	0.04	1.12
ML USD shares	2.00	0.12	–	0.10	2.22	2.00	0.12	–	0.08	2.20
Z USD shares	–	–	–	0.06	0.06	–	–	–	0.04	0.04
Robeco US Large Cap Equities										
D EUR shares	1.25	0.12	–	0.05	1.42	1.25	0.12	–	0.05	1.42
E EUR shares	1.25	0.12	–	0.05	1.42	1.25	0.12	–	0.05	1.42

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Manage ment fee	Service fee	Performa nce fee	Other costs	Total	Manage ment fee	Service fee	Performa nce fee	Other costs	Total
F EUR shares	0.63	0.12	–	0.05	0.80	0.63	0.12	–	0.05	0.80
I EUR shares	0.65	0.08	–	0.01	0.74	0.65	0.08	–	0.01	0.74
M EUR shares	–	–	–	–	–	2.00	0.12	–	0.05	
DH EUR shares	1.25	0.12	–	0.05	1.42	1.25	0.12	–	0.05	1.42
FH EUR shares	0.63	0.12	–	0.05	0.80	0.63	0.12	–	0.05	0.80
IH EUR shares	0.65	0.08	–	0.01	0.74	0.65	0.08	–	0.01	0.74
F GBP shares	0.63	0.12	–	0.05	0.80	0.63	0.12	–	0.05	0.80
IE GBP shares	0.65	0.08	–	0.01	0.74	0.65	0.08	–	0.01	0.74
D USD shares	1.25	0.12	–	0.05	1.42	1.25	0.12	–	0.05	1.42
E USD shares	1.25	0.12	–	0.05	1.42	1.25	0.12	–	0.05	1.42
G USD shares	–	–	–	–	–	0.63	0.12	–	0.05	0.80
IE USD shares	0.65	0.08	–	0.01	0.74	0.65	0.08	–	0.01	0.74
I USD shares	0.65	0.08	–	0.01	0.74	0.65	0.08	–	0.01	0.74
M USD shares	2.00	0.12	–	0.05	2.17	2.00	0.12	–	0.05	2.17
Robeco US Select Opportunities Equities										
D EUR shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
F EUR shares	0.75	0.12	–	0.05	0.92					
I EUR shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
M EUR shares	2.00	0.12	–	0.05	2.17	2.00	0.12	–	0.05	2.17
DH EUR shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
FH EUR shares	0.75	0.12	–	0.05	0.92	0.75	0.12	–	0.05	0.92
IH EUR shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
DH CHF shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
FH CHF shares	0.75	0.12	–	0.05	0.92					
D USD shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
E USD shares	1.50	0.12	–	0.05	1.67	1.50	0.12	–	0.05	1.67
F USD shares	0.75	0.12	–	0.05	0.92	0.75	0.12	–	0.05	0.92
G USD shares	0.75	0.12	–	0.05	0.92					
IE USD shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
I USD shares	0.70	0.08	–	0.01	0.79	0.70	0.08	–	0.01	0.79
M USD shares	2.00	0.12	–	0.05	2.17	2.00	0.12	–	0.05	2.17
Robeco Asia-Pacific Active Quant Equities										
D EUR shares	1.25	0.12	–	0.38	1.75					
F EUR shares	0.63	0.12	–	0.43	1.18					
I EUR shares	0.70	0.08	–	0.39	1.17					
D USD shares	1.25	0.12	–	0.38	1.75					
F USD shares	0.63	0.12	–	0.43	1.18					
I USD shares	0.70	0.08	–	0.39	1.17					
Robeco European Premium Equities										
B EUR shares	1.50	0.12	–	0.45	2.07					
C EUR shares	0.75	0.12	–	0.45	1.32					
D EUR shares	1.50	0.12	–	0.45	2.07					
F EUR shares	0.75	0.12	–	0.45	1.32					
I EUR shares	0.70	0.08	–	0.41	1.19					
D USD shares	1.50	0.12	–	0.45	2.07					
F USD shares	0.75	0.12	–	0.45	1.32					
I USD shares	0.70	0.08	–	0.41	1.19					

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Robeco Continental European Conservative Equities										
F GBP shares	0.50	0.12	—	0.06	0.68					
G GBP shares	0.50	0.12	—	0.06	0.68					
I GBP shares	0.55	0.08	—	0.01	0.64					
Theme Equity sub-funds										
Robeco New World Financial Equities										
D EUR shares	1.50	0.12	—	0.07	1.69	1.50	0.12	—	0.07	1.69
F EUR shares	0.75	0.12	—	0.07	0.94	0.75	0.12	—	0.07	0.94
D USD shares	1.50	0.12	—	0.07	1.69	1.50	0.12	—	0.07	1.69
F USD shares	0.40	0.06	—	0.04	0.50	0.75	0.12	—	0.07	0.94
I USD shares	0.80	0.08	—	0.03	0.91	0.80	0.08	—	0.03	0.91
M USD shares	0.12	0.07	—	0.04	0.23	2.00	0.12	—	0.07	2.19
Robeco Property Equities										
B EUR shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
C EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
D EUR shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
F EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
I EUR shares	0.80	0.08	—	0.02	0.90	0.80	0.08	—	0.02	0.90
Z EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
IH EUR shares	0.80	0.08	—	0.02	0.90	0.80	0.08	—	0.02	0.90
D USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
I USD shares	0.80	0.08	—	0.02	0.90	0.80	0.08	—	0.02	0.90
M USD shares	2.00	0.12	—	0.06	2.18	2.00	0.12	—	0.06	2.18
Robeco Global Consumer Trends Equities										
D EUR shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
E EUR shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
F EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
I EUR shares	0.80	0.08	—	0.02	0.90	0.80	0.08	—	0.02	0.90
M EUR shares	2.00	0.12	—	0.06	2.18	2.00	0.12	—	0.06	2.18
Z EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
F GBP shares	0.75	0.12	—	0.06	0.93					
B USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
D USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
F USD shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
I USD shares	0.80	0.08	—	0.02	0.90	0.80	0.08	—	0.02	0.90
M USD shares	2.00	0.12	—	0.06	2.18	2.00	0.12	—	0.06	2.18
DH USD shares	1.50	0.12	—	0.06	1.68	1.50	0.12	—	0.06	1.68
IH USD shares	0.80	0.08	—	0.06	0.94	0.80	0.08	—	0.02	0.90
RobecoSAM Sustainable Agribusiness Equities										
D EUR shares	1.50	0.12	—	0.07	1.69	1.50	0.12	—	0.06	1.68
E EUR shares	1.50	0.12	—	0.07	1.69					
F EUR shares	0.75	0.12	—	0.07	0.94	0.75	0.12	—	0.06	0.93
I EUR shares	0.80	0.08	—	0.03	0.91	0.80	0.08	—	0.02	0.90
D USD shares	1.50	0.12	—	0.07	1.69	1.50	0.12	—	0.06	1.68
Robeco Global Growth Trends Equities										
D EUR shares	1.00	0.12	—	0.08	1.20	1.00	0.12	—	0.08	1.20
F EUR shares	0.50	0.12	—	0.08	0.70	0.50	0.12	—	0.08	0.70

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Global Bond sub-funds										
Robeco High Yield Bonds										
D EUR shares	1.00	0.12	–	0.07	1.19					
BH EUR shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
CH EUR shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.05	0.67
DH EUR shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
EH EUR shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
FH EUR shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.05	0.67
GH EUR shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.05	0.67
IEH EUR shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
IH EUR shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
ZH EUR shares	–	–	–	0.03	0.03	–	–	–	0.01	0.01
BxH AUD shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
IH AUD shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
ZH CAD shares	–	–	–	0.03	0.03					
DH CHF shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
FH CHF shares	0.50	0.12	–	0.07	0.69					
IH CHF shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
FH GBP shares	0.50	0.12	–	0.07	0.69	0.50	0.12	–	0.05	0.67
BxH RMB shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
I USD shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
BxH USD shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
DH USD shares	1.00	0.12	–	0.07	1.19	1.00	0.12	–	0.05	1.17
IEH USD shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
IExH USD shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
IH USD shares	0.50	0.08	–	0.03	0.61	0.50	0.08	–	0.01	0.59
MH USD shares	1.30	0.12	–	0.07	1.49	1.30	0.12	–	0.05	1.47
ODH EUR shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
OEH EUR shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
OFH EUR shares	0.50	0.12	–	0.05	0.67	0.50	0.12	–	0.05	0.67
OIH EUR shares	0.50	0.08	–	0.01	0.59	0.50	0.08	–	0.01	0.59
OBxH AUD shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
OIH CHF shares	0.50	0.08	–	0.01	0.59	0.50	0.08	–	0.01	0.59
OCH CHF shares	0.50	0.12	–	0.05	0.67					
OCH GBP shares	0.50	0.12	–	0.05	0.67	0.50	0.12	–	0.05	0.67
OBxH RMB shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
OBxH USD shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
ODH USD shares	1.00	0.12	–	0.05	1.17	1.00	0.12	–	0.05	1.17
OIEH USD shares	0.50	0.08	–	0.01	0.59	0.50	0.08	–	0.01	0.59
OIH USD shares	0.50	0.08	–	0.01	0.59	0.50	0.08	–	0.01	0.59
OMH USD shares	1.30	0.12	–	0.05	1.47	1.30	0.12	–	0.05	1.47
Robeco Emerging Credits										
FH EUR shares	0.60	0.12	–	0.07	0.79	0.60	0.12	–	0.06	0.78
Z USD shares	–	–	–	0.03	0.03	–	–	–	0.02	0.02
DH USD shares	1.20	0.12	–	0.07	1.39	1.20	0.12	–	0.06	1.38
Robeco Emerging Debt										
D EUR shares	1.20	0.12	–	0.09	1.41	1.20	0.12	–	0.09	1.41
F EUR shares	0.60	0.12	–	0.09	0.81	0.60	0.12	–	0.09	0.81

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Manage ment fee	Service fee	Performa nce fee	Other costs	Total	Manage ment fee	Service fee	Performa nce fee	Other costs	Total
D USD shares	1.20	0.12	–	0.09	1.41	1.20	0.12	–	0.09	1.41
I USD shares	0.65	0.08	–	0.05	0.78	0.65	0.08	–	0.05	0.78
Z USD shares	–	–	–	0.05	0.05	–	–	–	0.05	0.05
Robeco Global Credits										
CH EUR shares	0.40	0.12	–	0.06	0.58	0.40	0.12	–	0.07	0.59
DH EUR shares	0.80	0.12	–	0.06	0.98					
EH EUR shares	0.80	0.12	–	0.06	0.98					
IH EUR shares	0.40	0.08	–	0.02	0.50	0.40	0.08	–	0.03	0.51
ZH EUR shares	–	–	–	–	–	–	–	–	0.03	0.03
FH GBP shares	0.40	0.12	–	0.06	0.58					
DH USD shares	0.80	0.12	–	0.06	0.98	0.80	0.12	–	0.07	0.99
ODH EUR shares	0.80	0.12	–	0.06	0.98	0.80	0.12	–	0.07	0.99
OEH EUR shares	0.80	0.12	–	0.06	0.98					
OFH EUR shares	0.40	0.12	–	0.06	0.58	0.40	0.12	–	0.07	0.59
OIH EUR shares	0.40	0.12	–	0.06	0.58					
Robeco Emerging Lux-o-rente Local Currency										
B EUR shares	1.20	0.12	–	0.12	1.44	1.20	0.12	–	0.12	1.44
C EUR shares	0.60	0.12	–	0.12	0.84	0.60	0.12	–	0.12	0.84
D EUR shares	1.20	0.12	–	0.12	1.44	1.20	0.12	–	0.12	1.44
Z EUR shares	–	–	–	0.08	0.08	–	–	–	0.08	0.08
D USD shares	1.20	0.12	–	0.12	1.44	1.20	0.12	–	0.12	1.44
I USD shares	0.65	0.08	–	0.08	0.81	0.65	0.08	–	0.08	0.81
Robeco Quant High Yield Fund										
CH EUR shares	0.40	0.12	–	0.06	0.58	0.40	0.12	–		0.52
EH EUR shares	0.80	0.12	–	0.06	0.98	0.80	0.12	–	0.06	0.98
IH EUR shares	0.40	0.08	–	0.02	0.50	0.40	0.08	–	0.02	0.50
ZH EUR shares	–	–	–	0.02	0.02					
IH USD shares	0.40	0.08	–	0.02	0.50	0.40	0.08	–	0.02	0.50
ZH USD shares	–	–	–	0.02	0.02					
Robeco Global Multi-Factor Credits										
CH EUR shares	0.30	0.12	–	0.06	0.48	0.30	0.12	–	0.05	0.47
FH EUR shares	0.30	0.12	–	0.06	0.48	0.30	0.12	–	0.05	0.47
IH EUR shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.01	0.39
DH CHF shares	0.60	0.12	–	0.06	0.78	0.60	0.12	–	0.05	0.77
IH CHF shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.01	0.39
IH GBP shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.01	0.39
IH USD shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.01	0.39
Robeco Global Absolute Return Bond Fund										
D EUR shares	1.50	0.12	–	0.06	1.68					
F EUR shares	0.75	0.12	–	0.06	0.93					
I EUR shares	0.75	0.08	–	0.02	0.85					
Regional Bond sub-funds										
Robeco Euro Government Bonds										
CH EUR shares	0.25	0.12	–	0.06	0.43	0.25	0.12	–	0.06	0.43
DH EUR shares	0.42	0.12	–	0.06	0.60	0.42	0.12	–	0.06	0.60
EH EUR shares	0.42	0.12	–	0.06	0.60	0.42	0.12	–	0.06	0.60
FH EUR shares	0.25	0.12	–	0.06	0.43	0.25	0.12	–	0.06	0.43

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
IH EUR shares	0.30	0.08	—	0.02	0.40	0.30	0.08	—	0.02	0.40
ZH EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
IH USD shares	0.30	0.08	—	0.02	0.40	0.30	0.08	—	0.02	0.40
IHHI EUR shares	0.35	0.08	—	0.02	0.45	0.35	0.08	—	0.02	0.45
2CH EUR shares	0.25	0.12	—	0.05	0.42	0.25	0.12	—	0.06	0.43
2EH EUR shares	0.42	0.12	—	0.05	0.59	0.42	0.12	—	0.06	0.60
2FH EUR shares	0.25	0.12	—	0.05	0.42	0.25	0.12	—	0.06	0.43
2IH EUR shares	0.30	0.08	—	0.05	0.43	0.30	0.08	—	0.02	0.40
Robeco Euro Credit Bonds										
BH EUR shares	—	—	—	—	—	0.70	0.12	—	0.06	0.88
CH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
DH EUR shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
FH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
IH EUR shares	0.35	0.08	—	0.02	0.45	0.35	0.08	—	0.02	0.45
ZH EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
DH CHF shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
Robeco All Strategy Euro Bonds										
BH EUR shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
CH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
DH EUR shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
FH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
IH EUR shares	0.35	0.08	—	0.02	0.45	0.35	0.08	—	0.02	0.45
ZH EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
DHHI EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
FHHI EUR shares	0.40	0.12	—	0.06	0.58	0.40	0.12	—	0.06	0.58
IHHI EUR shares	0.40	0.08	—	0.02	0.50	0.40	0.08	—	0.02	0.50
10DH EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
40DH EUR shares	0.75	0.12	—	0.06	0.93	0.75	0.12	—	0.06	0.93
40IH EUR shares	0.40	0.08	—	0.02	0.50	0.40	0.08	—	0.02	0.50
Robeco European High Yield Bonds										
DH EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
EH EUR shares	1.00	0.12	—	0.06	1.18	1.00	0.12	—	0.06	1.18
FH EUR shares	0.50	0.12	—	0.06	0.68	0.50	0.12	—	0.06	0.68
IH EUR shares	0.50	0.08	—	0.02	0.60	0.50	0.08	—	0.02	0.60
ZH EUR shares	—	—	—	0.02	0.02	—	—	—	0.02	0.02
DH CHF shares	1.00	0.12	—	0.06	1.18					
FH CHF shares	0.50	0.12	—	0.06	0.68					
DH USD shares	1.00	0.12	—	0.06	1.18					
OIH EUR shares	0.50	0.08	—	0.02	0.60	0.50	0.08	—	0.02	0.60
Robeco Euro Sustainable Credits										
BH EUR shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
CH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
DH EUR shares	0.70	0.12	—	0.06	0.88	0.70	0.12	—	0.06	0.88
FH EUR shares	0.35	0.12	—	0.06	0.53	0.35	0.12	—	0.06	0.53
IH EUR shares	0.35	0.08	—	0.02	0.45	0.35	0.08	—	0.02	0.45
IEH CHF shares	0.35	0.08	—	0.02	0.45					
IH CHF shares	0.35	0.08	—	0.02	0.45					
OEH EUR shares	0.70	0.12	—	0.05	0.87	0.70	0.12	—	0.06	0.88
OIH EUR shares	0.35	0.08	—	0.01	0.44	0.35	0.08	—	0.02	0.45

Ongoing Charges

In %	01/07/2015-30/06/2016					01/07/2014-30/06/2015				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Robeco Financial Institutions Bonds										
BH EUR shares	0.70	0.12	–	0.06	0.88	0.70	0.12	–	0.06	0.88
CH EUR shares	0.35	0.12	–	0.06	0.53	0.35	0.12	–	0.06	0.53
DH EUR shares	0.70	0.12	–	0.06	0.88	0.70	0.12	–	0.06	0.88
IH EUR shares	0.35	0.08	–	0.02	0.45	0.35	0.08	–	0.02	0.45
ZH EUR shares	–	–	–	0.02	0.02	–	–	–	0.02	0.02
IEH CHF shares	0.35	0.12	–	0.06	0.53	–	–	–	–	–
IH CHF shares	0.35	0.08	–	0.02	0.45	–	–	–	–	–
BH USD shares	0.70	0.12	–	0.05	0.87	0.70	0.12	–	0.06	0.88
DH USD shares	0.70	0.12	–	0.06	0.88	0.70	0.12	–	0.06	0.88
FH USD shares	0.35	0.12	–	0.06	0.53	0.35	0.12	–	0.06	0.53
IH USD shares	0.35	0.08	–	0.02	0.45	0.35	0.08	–	0.02	0.45
MH USD shares	1.00	0.12	–	0.06	1.18	1.00	0.12	–	0.06	1.18
ODH EUR shares	0.70	0.12	–	0.05	0.87	0.70	0.12	–	0.06	0.88
OFH EUR shares	0.35	0.12	–	0.05	0.52	0.35	0.12	–	0.06	0.53
OIH EUR shares	0.35	0.08	–	0.01	0.44	0.35	0.08	–	0.02	0.45
Robeco Covered Bonds										
IH EUR shares	0.22	0.05	–	0.02	0.28	0.35	0.08	–	0.03	0.46
Robeco Investment Grade Corporate Bonds										
BH EUR shares	0.70	0.12	–	0.06	0.88	0.70	0.12	–	0.06	0.88
CH EUR shares	0.35	0.12	–	0.06	0.53	0.35	0.12	–	0.06	0.53
DH EUR shares	0.70	0.12	–	0.06	0.88	0.70	0.12	–	0.06	0.88
FH EUR shares	0.35	0.12	–	0.06	0.53	0.35	0.12	–	0.06	0.53
IEH EUR shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.02	0.40
IH EUR shares	0.30	0.08	–	0.02	0.40	0.30	0.08	–	0.02	0.40
ZH EUR shares	–	–	–	0.02	0.02	–	–	–	0.02	0.02
IHHI EUR shares	0.35	0.08	–	0.01	0.44	0.35	0.08	–	0.02	0.45
OIH EUR shares	0.30	0.08	–	0.01	0.39	0.30	0.08	–	0.02	0.40
Asset Allocation sub-funds										
Robeco GTAA Fund										
D EUR shares	1.50	0.12	0.20	0.07	1.89	1.50	0.12	0.49	0.08	2.19
F EUR shares	0.75	0.12	0.20	0.07	1.14	0.75	0.12	0.74	0.08	1.69
I EUR shares	0.80	0.08	0.20	0.03	1.11	0.80	0.08	0.53	0.04	1.45
Z EUR shares	–	–	–	0.03	0.03	–	–	–	0.04	0.04
Robeco GTAA Medium										
D EUR shares	1.50	0.12	–	0.07	1.69					
F EUR shares	0.75	0.12	–	0.07	0.94					
I EUR shares	0.80	0.08	–	0.03	0.91					
Robeco Global Diversified Carry Fund										
F EUR shares	0.50	0.12	–	0.06	0.68					
Z EUR shares	–	–	–	0.02	0.02					

25 Broker commission

Robeco will ensure that the selection of counterparties for trade execution ("Brokers") will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research ("Research").

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements (“CSA”)). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, we can obtain research services from those providers who do not have an execution business or do not fit our best execution criteria. It is Robeco’s policy that the abovementioned arrangements are only allowed as long as the research services under consideration (research, securities advice, etc.) are related to the enhancement of our investment process.

Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

Commission-sharing arrangements

In base currency x 1, over 2016	Research through CSA	Research through Regular commission	Execution cost including stampduty	Total
Global Equity sub-funds				
Robeco BP Global Premium Equities	326,516	22,095	374,002	722,613
Robeco Global Conservative Equities	–	–	170,027	170,027
Robeco Global Stars Equities	–	5,726	9,158	14,884
Robeco Emerging Stars Equities	2,364	86,095	103,284	191,742
Robeco Emerging Markets Equities	9,072	81,624	121,903	212,599
Robeco Active Quant Emerging Markets Equities	–	–	374,858	374,858
Robeco Momentum Equities	–	–	43,971	43,971
RobecoSAM Quant Sustainable Global Equities	–	–	18,936	18,936
Robeco Quant Emerging Markets Equities	–	–	64,754	64,754
Robeco Emerging Conservative Equities	–	–	2,028,750	2,028,750
Robeco Emerging Markets Smaller Companies	–	2,846	3,815	6,661
Robeco Quant Value Equities	–	–	4,536	4,536
Robeco Global Developed Multi-Factor Equities	–	–	27,749	27,749
Robeco Active Quant Emerging Large Cap Equities	–	–	2,426	2,426
Robeco Emerging Opportunities Equities	–	306	446	752
Robeco Global Developed Conservative Equities	–	–	445	445
Regional & Country Equity sub-funds				
Robeco Asia-Pacific Equities	11,675	72,683	91,082	175,439
RobecoSAM Sustainable European Equities	–	39,355	59,365	98,719
Robeco European Conservative Equities	–	–	1,628,717	1,628,717
Robeco US Conservative Equities	–	–	41,724	41,724
Robeco US Premium Equities	458,127	21,620	410,339	890,086
Robeco Chinese Equities	161,379	270,718	457,394	889,490
Robeco Indian Equities	–	13,418	30,351	43,769
Robeco Asian Stars Equities	874	32,445	36,830	70,148
Robeco US Large Cap Equities	366,539	27,366	346,290	740,195
Robeco US Select Opportunities Equities	195,059	49,131	289,529	533,719
Robeco Asia-Pacific Active Quant Equities	–	–	3,351	3,351
Robeco European Premium Equities	–	–	4,131	4,131
Robeco Continental European Conservative Equities	–	–	2,086	2,086
Theme Equity sub-funds				
Robeco New World Financial Equities	6,551	25,398	70,454	102,403
Robeco Property Equities	17,171	40,110	92,278	149,559
Robeco Global Consumer Trends Equities	32,721	75,342	132,147	240,210
RobecoSAM Sustainable Agribusiness Equities	4,046	9,778	19,519	33,343
Robeco Global Growth Trends Equities	1,373	1,792	3,583	6,748

Commission-sharing arrangements

In base currency x 1, over 2016	Research through CSA	Research through Regular commission	Execution cost including stamp duty	Total
Asset Allocation sub-funds				
Robeco GTAA Fund	—	1,410	11,093	12,502
Robeco GTAA Medium	—	101	650	751
Robeco Global Diversified Carry Fund	—	—	—	—

26 Turnover ratio

This shows the turnover of the investments, including derivative instruments, against the average assets entrusted and is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, including derivative instruments, less the sum of issuance and repurchase of own shares divided by the daily average of the net assets. The turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the turnover ratios of the sub-funds.

Turnover ratio

In %	01/07/2015-30/06/2016	01/07/2014-30/06/2015
Global Equity sub-funds		
Robeco BP Global Premium Equities	141	158
Robeco Global Conservative Equities	9	—
Robeco Global Stars Equities	42	—
Robeco Emerging Stars Equities	41	47
Robeco Emerging Markets Equities	34	32
Robeco Active Quant Emerging Markets Equities	49	45
Robeco Momentum Equities	156	117
RobecoSAM Quant Sustainable Global Equities	13	1
Robeco Quant Emerging Markets Equities	66	48
Robeco Emerging Conservative Equities	14	5
Robeco Emerging Markets Smaller Companies	32	51
Robeco Quant Value Equities	18	14
Robeco Global Developed Multi-Factor Equities	47	—
Robeco Active Quant Emerging Large Cap Equities	126	46
Robeco Emerging Opportunities Equities	65	6
Robeco Global Developed Conservative Equities	21	—
Regional & Country Equity sub-funds		
Robeco Asia-Pacific Equities	16	1
RobecoSAM Sustainable European Equities	34	25
Robeco European Conservative Equities	9	—
Robeco US Conservative Equities	—	13
Robeco US Premium Equities	48	52
Robeco Chinese Equities	132	122
Robeco Indian Equities	156	177
Robeco Asian Stars Equities	19	28
Robeco US Large Cap Equities	86	53
Robeco US Select Opportunities Equities	63	41
Robeco Asia-Pacific Active Quant Equities	24	—
Robeco European Premium Equities	58	—
Robeco Continental European Conservative Equities	4	—
Theme Equity sub-funds		
Robeco New World Financial Equities	86	162
Robeco Property Equities	101	61
Robeco Global Consumer Trends Equities	44	47

Turnover ratio		
In %	01/07/2015- 30/06/2016	01/07/2014- 30/06/2015
RobecoSAM Sustainable Agribusiness Equities	46	16
Robeco Global Growth Trends Equities	55	83
Global Bond sub-funds		
Robeco High Yield Bonds	14	54
Robeco Emerging Credits	201	189
Robeco Emerging Debt	180	131
Robeco Global Credits	274	414
Robeco Emerging Lux-o-rente Local Currency	30	41
Robeco Quant High Yield Fund	56	160
Robeco Global Multi-Factor Credits	56	5
Robeco Global Absolute Return Bond Fund	111	—
Regional Bond sub-funds		
Robeco Euro Government Bonds	254	290
Robeco Euro Credit Bonds	202	184
Robeco All Strategy Euro Bonds	216	271
Robeco European High Yield Bonds	—	94
Robeco Euro Sustainable Credits	82	131
Robeco Financial Institutions Bonds	39	74
Robeco Covered Bonds	—	50
Robeco Investment Grade Corporate Bonds	70	115
Asset Allocation sub-funds		
Robeco GTAA Fund	287	244
Robeco GTAA Medium	28	—
Robeco Global Diversified Carry Fund	19	—

27 Commissions paid to affiliated parties

During the reporting period, no transactions with affiliated parties were carried out.

28 Changes in the investment portfolio

The statement of changes in the investment portfolios during the reporting period may be obtained free of charge at the offices of the Company and the depositary.

29 Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

30 Personnel costs

Robeco Capital Growth Funds does not employ personnel.

31 Transactions with connected persons

There have been no transactions with connected persons except as detailed below:

- (a) Paul A.G. van Homelen and D. Rob van Bommel, Directors of the Fund, are also Directors of the Mauritian Subsidiary: Robeco Indian Equities (Mauritius) Ltd. Stefan Gordijn, Director of the Fund, is also Director of the Management Company and Director of the Mauritian Subsidiary: Robeco Indian Equities (Mauritius) Ltd. Transactions with the Management Company are detailed in note 18 and 19.
- (b) With the exception of the above (note 31(a)), there were no additional service contracts proposed or in existence between any of the Directors and the Fund.
- (c) With the exception of the above (note 31(a)), there were no contracts of significance during or at the end of the period in which a Director of the Fund is or was initially interested.
- (d) Transactions detailed in point 31(a)) have been entered into in the ordinary course of business and on normal commercial terms.

32 Subsequent events

Sub-fund name changes

The following sub-fund names have been changed.

Robeco GTAA Fund has been changed into Robeco QI GTAA Plus (effective 15 August 2016)

Robeco GTAA Medium has been changed into Robeco QI GTAA (effective 15 August 2016)

Robeco US Premium Equities has been changed into Robeco BP US Premium Equities (effective 31 August 2016)

Robeco US Large Cap Equities has been changed into Robeco BP US Large Cap Equities (effective 31 August 2016)

Robeco US Select Opportunities Equities has been changed into Robeco BP US Select Opportunities Equities (effective 31 August 2016)

Robeco European Premium Equities has been changed into Robeco BP European Premium Equities (effective 31 August 2016)

New share classes

Activation of share classes

Sub-fund	Share class	Effective
Robeco US Conservative Equities	class D USD shares	07/07/2016
Robeco US Conservative Equities	class DH USD shares	07/07/2016
Robeco US Conservative Equities	class MH USD shares	07/07/2016
Robeco High Yield Bonds	class OIH SEK shares	07/07/2016
Robeco Financial Institutions Bonds	class IH GBP shares	07/07/2016
Robeco GTAA Fund *	class DHL USD shares	07/07/2016
Robeco GTAA Medium *	class DH USD shares	07/07/2016
Robeco BP Global Premium Equities	class D2 USD shares	11/07/2016
Robeco Global Conservative Equities	class D2 USD shares	11/07/2016
Robeco Active Quant Emerging Markets Equities	class D2 USD shares	11/07/2016
Robeco Emerging Conservative Equities	class D2 USD shares	11/07/2016
Robeco Global Developed Conservative Equities	class IH CAD shares	11/07/2016
Robeco European Conservative Equities	class D2 USD shares	11/07/2016
Robeco European Conservative Equities	class D2H USD shares	11/07/2016
Robeco US Large Cap Equities *	class D2 USD shares	11/07/2016
Robeco High Yield Bonds	class D3H USD shares	11/07/2016
Robeco High Yield Bonds	class OD3H USD shares	11/07/2016
Robeco Global Credits	class D3H USD shares	11/07/2016
Robeco Quant High Yield Fund	class D3H USD shares	11/07/2016
Robeco Financial Institutions Bonds	class D2H USD shares	11/07/2016
Robeco Financial Institutions Bonds	class D3H USD shares	11/07/2016
Robeco GTAA Fund *	class IH USD shares	11/07/2016
Robeco QI GTAA Plus *	class IHL USD shares	18/08/2016
Robeco High Yield Bonds	class IBxH USD shares	18/08/2016
Robeco Global Credits	class IH USD shares	18/08/2016
Robeco Global Credits	class I USD shares	18/08/2016
Robeco Emerging Markets Smaller Companies	class I EUR shares	18/08/2016

* Subfund renamed after balancesheet date, see note above this table.

Distributions

	Amount per share	Currency	Ex-dividend date	Payment date
Robeco High Yield Bonds				
BxH USD shares	0.49	USD	22/07/2016	29/07/2016
IExH USD shares	0.33	USD	22/07/2016	29/07/2016
OBxH USD shares	0.38	USD	22/07/2016	29/07/2016
BxH AUD shares	0.60	AUD	22/07/2016	29/07/2016
OBxH AUD shares	0.47	AUD	22/07/2016	29/07/2016
BxH RMB shares	0.61	RMB	22/07/2016	29/07/2016
OBxH RMB shares	0.49	RMB	22/07/2016	29/07/2016

Distributions

	Amount per share	Currency	Ex-dividend date	Payment date
BxH USD shares	0.50	USD	19/08/2016	26/08/2016
IExH USD shares	0.33	USD	19/08/2016	26/08/2016
OBxH USD shares	0.39	USD	19/08/2016	26/08/2016
BxH AUD shares	0.61	AUD	19/08/2016	26/08/2016
OBxH AUD shares	0.47	AUD	19/08/2016	26/08/2016
BxH RMB shares	0.62	RMB	19/08/2016	26/08/2016
OBxH RMB shares	0.49	RMB	19/08/2016	26/08/2016

Changes to the prospectus

Some changes (effective July 2016) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office.

Luxembourg, 30 August 2016

The Board of Directors

Paul A.G. van Homelen

Stefan Gordijn

D. Rob van Bommel

Other data

Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

Stock exchange listing

Robeco Capital Growth Funds D and DH shares, the IEXH shares of Robeco High Yield Bonds, the B EUR shares of Robeco Emerging Conservative Equities and the F EUR shares of Robeco Global Growth Equities are listed on the Luxembourg Stock Exchange.

Auditors

No external audit has been conducted.

Exchange rates

Exchange rates				
		30/06/2016 Against EUR x 1		31/12/2015 Against EUR x 1
AED	1	0.2451	1	0,2506
AUD	1	0.6702	1	0,6698
BRL	1	0.2810	1	0,2327
CAD	1	0.6931	1	0,6627
CHF	1	0.9240	1	0,9196
CLP	100	0.1360	100	0,1299
CNY	1	0.1355	1	0,1418
COP	100	0.0309	100	0,0290
CZK	1	0.0369	1	0,0370
DKK	1	0.1344	1	0,1340
EGP	1	0.1014	1	0,1176
GBP	1	1.2033	1	1,3568
HKD	1	0.1160	1	0,1188
HUF	100	0.3168	100	0,3165
IDR	1,000	0.0681	1,000	0,0668
ILS	1	0.2337	1	0,2366
INR	1	0.0133	1	0,0139
JPY	100	0.8774	100	0,7652
KRW	1,000	0.7815	1,000	0,7851

Exchange rates				
		30/06/2016 Against EUR x 1		31/12/2015 Against EUR x 1
KZT	100	0.2654	100	0,2703
MAD	1	0.0920	1	0,0928
MXN	1	0.0488	1	0,0533
MYR	1	0.2233	1	0,2144
NOK	1	0.1076	1	0,1040
NZD	1	0.6411	1	0,6302
PEN	1	0.2737	1	0,2698
PHP	1	0.0191	1	0,0196
PKR	100	0.8596	100	0,8789
PLN	1	0.2272	1	0,2331
QAR	1	0.2472	1	0,2527
RUB	1	0.0141	1	0,0126
SEK	1	0.1062	1	0,1092
SGD	1	0.6688	1	0,6489
THB	1	0.0256	1	0,0256
TRY	1	0.3130	1	0,3154
TWD	1	0.0279	1	0,0280
USD	1	0.9001	1	0,9206
ZAR	1	0.0615	1	0,0594

Investment portfolio

Robeco BP Global Premium Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Australia & New Zealand Banking Group Lt	612,011	9,893,904	0.61
		9,893,904	0.61
CAD			
Canadian Natural Resources Ltd	299,269	8,257,287	0.51
Cenovus Energy Inc	641,910	7,950,466	0.49
PrairieSky Royalty Ltd	8,490	144,285	0.01
		16,352,038	1.01
CHF			
Dufry AG	90,758	9,752,523	0.60
Georg Fischer AG	25,276	18,146,033	1.13
Roche Holding AG	84,473	19,988,483	1.24
		47,887,039	2.97
EUR			
Allianz SE	84,466	10,794,755	0.67
AURELIUS SE & Co KGaA	348,256	18,356,574	1.14
Bayer AG	154,396	13,895,640	0.86
Bollore SA	2,129,155	6,493,923	0.40
Capgemini SA	227,790	17,813,178	1.10
Havas SA	1,596,283	11,132,478	0.69
Henkel AG & Co KGaA	91,160	8,830,669	0.55
KION Group AG	318,981	13,854,940	0.86
Koninklijke Ahold NV	1,299,775	25,865,523	1.60
Merck KGaA	303,291	27,614,646	1.71
Muenchener Rueckversicherungs-Gesellschaft	77,931	11,709,133	0.73
Norma Group SE	140,490	5,972,932	0.37
Prysmian SpA	321,522	6,314,692	0.39
Randstad Holding NV	316,307	11,436,080	0.71
Safran SA	431,785	26,304,342	1.63
Siemens AG	230,020	21,118,136	1.31
Teleperformance	219,645	16,906,076	1.05
Vinci SA	214,583	13,666,791	0.85
		268,080,508	16.62
GBP			
BAE Systems PLC	2,655,703	16,744,942	1.04
Berendsen PLC	547,773	8,028,248	0.50
CRH PLC	884,598	23,257,886	1.44
Greencore Group PLC	1,555,267	5,754,703	0.36
Imperial Brands PLC	644,509	31,436,342	1.95
ITV PLC	3,363,485	7,272,947	0.45
Rightmove PLC	121,090	5,315,400	0.33

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Standard Chartered PLC	606,313	4,119,178	0.26
Vodafone Group PLC	5,790,130	15,860,936	0.98
WPP PLC	790,812	14,768,549	0.92
		132,559,131	8.23
HKD			
WH Group Ltd	20,466,500	14,437,945	0.90
		14,437,945	0.90
JPY			
Alpine Electronics Inc	423,700	3,695,261	0.23
Citizen Holdings Co Ltd	1,893,600	8,240,816	0.51
Coca-Cola West Co Ltd	373,100	9,467,250	0.59
Inpex Corp	1,044,500	7,271,114	0.45
Lintec Corp	827,200	14,501,279	0.90
Meitec Corp	53,400	1,623,472	0.10
Nippon Telegraph & Telephone Corp	192,800	8,119,861	0.50
Nippon Television Holdings Inc	661,500	9,750,782	0.60
Nitto Denko Corp	193,900	10,949,497	0.68
Tokio Marine Holdings Inc	460,000	13,589,430	0.84
		87,208,762	5.40
KRW			
Samsung Electronics Co Ltd	18,361	20,446,584	1.27
Samsung Electronics Co Ltd Pref	11,144	10,302,329	0.64
SK Hynix Inc	141,760	3,589,288	0.22
		34,338,201	2.13
TWD			
Casestek Holdings Ltd	1,062,000	3,333,738	0.21
Hon Hai Precision Industry Co Ltd	2,783,000	6,406,511	0.40
		9,740,249	0.61
USD			
Activision Blizzard Inc	308,105	10,990,775	0.68
Allstate Corp/The	166,617	10,490,894	0.65
Alphabet Inc (Class C)	79,917	49,786,719	3.09
Amgen Inc	119,247	16,331,456	1.01
Anadarko Petroleum Corp	285,721	13,695,165	0.85
Apple Inc	151,283	13,018,277	0.81
Bank of America Corp	526,089	6,283,992	0.39
Barrick Gold Corp	405,148	7,786,048	0.48
Berkshire Hathaway Inc	286,732	37,369,752	2.32
Berry Plastics Group Inc	838,642	29,327,370	1.82
Brocade Communications Systems Inc	1,217,226	10,058,180	0.62
Brunswick Corp/DE	394,215	16,081,573	1.00
Builders FirstSource Inc	468,023	4,739,420	0.29
Canadian Natural Resources Ltd	41,070	1,139,735	0.07

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Capital One Financial Corp	165,608	9,467,360	0.59
Chubb Ltd	215,783	25,388,178	1.57
Cigna Corp	101,536	11,697,730	0.73
Cisco Systems Inc	250,401	6,466,542	0.40
Comcast Corp	773,586	45,393,646	2.81
CVS Health Corp	276,087	23,792,762	1.48
Diamondback Energy Inc	190,194	15,615,099	0.97
Dow Chemical Co/The	172,165	7,703,607	0.48
Eaton Corp PLC	117,559	6,320,536	0.39
eBay Inc	557,163	11,740,570	0.73
EQT Corp	292,569	20,391,213	1.26
FedEx Corp	57,859	7,904,801	0.49
Fifth Third Bancorp	831,224	13,161,015	0.82
Flextronics International Ltd	1,548,778	16,450,408	1.02
Graphic Packaging Holding Co	780,742	8,812,732	0.55
Hewlett Packard Enterprise Co	1,748,741	28,758,718	1.78
Honeywell International Inc	184,046	19,270,202	1.19
Huntington Bancshares Inc/OH	899,259	7,236,487	0.45
Ingersoll-Rand PLC	392,542	22,500,630	1.40
Johnson & Johnson	290,952	31,767,836	1.97
Laboratory Corp of America Holdings	209,943	24,617,917	1.53
Liberty Global PLC	150,018	3,868,775	0.24
Liberty Global Plc LiLAC	128,560	3,759,768	0.23
Loews Corp	617,553	22,841,039	1.42
LyondellBasell Industries NV	89,181	5,974,031	0.37
Marathon Petroleum Corp	231,341	7,904,680	0.49
McKesson Corp	70,109	11,778,968	0.73
Medtronic PLC	289,317	22,596,909	1.40
Merck & Co Inc	501,068	25,983,642	1.61
Minerals Technologies Inc	64,066	3,275,529	0.20

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Northrop Grumman Corp	37,453	7,493,634	0.46
Occidental Petroleum Corp	28,830	1,960,840	0.12
ON Semiconductor Corp	1,132,901	8,994,272	0.56
Oracle Corp	175,307	6,458,720	0.40
Parsley Energy Inc	764,557	18,622,721	1.15
PayPal Holdings Inc	190,358	6,255,881	0.39
Pfizer Inc	700,537	22,202,536	1.38
Phillips 66	112,981	8,068,691	0.50
PPG Industries Inc	102,649	9,623,199	0.60
Priceline Group Inc/The	7,510	8,439,227	0.52
PulteGroup Inc	815,731	14,310,813	0.89
Raytheon Co	264,383	32,353,273	2.01
Scripps Networks Interactive Inc	143,141	8,023,214	0.50
SunTrust Banks Inc	317,862	11,753,698	0.73
Tenneco Inc	247,759	10,394,750	0.64
United Parcel Service Inc	245,097	23,765,110	1.47
United Technologies Corp	103,727	9,574,872	0.59
Unum Group	231,505	6,624,550	0.41
Validus Holdings Ltd	258,470	11,304,791	0.70
Wells Fargo & Co	304,046	12,953,326	0.80
WestRock Co	400,346	14,007,335	0.87
WR Berkley Corp	299,873	16,173,896	1.00
		968,900,035	60.07
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,589,397,812	98.55
Total securities portfolio		1,589,397,812	98.55
Other assets and liabilities		23,370,696	1.45
Total net assets		1,612,768,508	100.00

Robeco Global Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AUD

ASX Ltd	115,169	3,532,261	0.55
Australia & New Zealand Banking Group Lt	50,426	815,387	0.13
Commonwealth Bank of Australia	76,671	3,821,731	0.60
Dexus Property Group	400,033	2,418,430	0.38
GPT Group/The	704,168	2,553,317	0.40
National Australia Bank Ltd	5,981	101,942	0.02
Spark Infrastructure Group	2,330,269	3,810,896	0.60
Stockland	716,981	2,263,392	0.36
Sydney Airport	1,000,919	4,655,749	0.73
Tatts Group Ltd	1,052,851	2,695,637	0.42
Telstra Corp Ltd	881,455	3,284,779	0.52
Transurban Group	327,149	2,629,033	0.41
Wesfarmers Ltd	20,823	559,653	0.09
Westfield Corp	41,518	296,358	0.05
Westpac Banking Corp	90,297	1,779,311	0.28
		35,217,876	5.54

CAD

Bank of Montreal	78,006	4,430,685	0.70
Bank of Nova Scotia/The	57,037	2,502,781	0.39
BCE Inc	94,284	3,995,373	0.63
Canadian Imperial Bank of Commerce/Canad	43,134	2,901,111	0.46
CI Financial Corp	81,255	1,517,759	0.24
Cineplex Inc	44,171	1,579,110	0.25
Cominar Real Estate Investment Trust	176,936	2,065,153	0.32
EnerCare Inc	145,139	1,720,181	0.27
First Capital Realty Inc	262,978	4,039,085	0.63
Genworth MI Canada Inc	69,950	1,606,697	0.25
Great-West Lifeco Inc	78,856	1,862,637	0.29
Manitoba Telecom Services Inc	63,087	1,658,504	0.26
Metro Inc	127,387	3,974,001	0.62
National Bank of Canada	15	459	0.00
North West Co Inc/The	61,595	1,257,686	0.20
RioCan Real Estate Investment Trust	101,450	2,062,329	0.32
Royal Bank of Canada	66,800	3,534,455	0.55
Shaw Communications Inc	124,588	2,141,518	0.34
Sun Life Financial Inc	71,669	2,108,146	0.33
Thomson Reuters Corp	59,924	2,170,937	0.34
Toronto-Dominion Bank/The	96,388	3,706,409	0.58
		50,835,016	7.97

CHF

Banque Cantonale Vaudoise	5,682	3,425,580	0.54
Emmi AG	1,909	1,046,837	0.16

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Mobimo Holding AG	13,566	2,778,880	0.44
Nestle SA	15,887	1,103,121	0.17
Swiss Prime Site AG	49,575	4,040,021	0.63
Swiss Re AG	48,351	3,786,147	0.59
Swisscom AG	4,998	2,229,081	0.35
		18,409,667	2.88

CZK

CEZ AS	68,827	1,053,149	0.17
		1,053,149	0.17

DKK

Dfds A/S	54,824	2,159,858	0.34
		2,159,858	0.34

EUR

Colruyt SA	64,983	3,221,532	0.51
Elisa OYJ	119,581	4,113,586	0.65
Groupe Bruxelles Lambert SA	47,631	3,498,973	0.55
Hannover Rueck SE	38,408	3,603,054	0.57
Metropole Television SA	85,415	1,281,225	0.20
Muenchener Rueckversicherungs-Gesellscha	9,734	1,462,534	0.23
Proximus SADP	99,079	2,821,275	0.44
Royal Dutch Shell PLC	35	863	0.00
SCOR SE	105,847	2,839,346	0.45
Snam SpA	685,915	3,676,504	0.58
Terna Rete Elettrica Nazionale SpA	773,893	3,864,822	0.61
Wolters Kluwer NV	114,293	4,178,552	0.66
		34,562,266	5.45

GBP

Admiral Group PLC	179,573	4,386,417	0.69
AstraZeneca PLC	46,702	2,510,292	0.39
Berendsen PLC	78,374	1,148,662	0.18
Berkeley Group Holdings PLC	68,120	2,068,068	0.32
British American Tobacco PLC	100,318	5,846,099	0.92
Compass Group PLC	252,137	4,314,287	0.68
GlaxoSmithKline PLC	289,694	5,593,093	0.88
IG Group Holdings PLC	200,776	1,955,697	0.31
National Grid PLC	348,849	4,600,668	0.72
Phoenix Group Holdings	222,812	2,148,894	0.34
Provident Financial PLC	82,388	2,280,156	0.36
RELX PLC	156,759	2,595,516	0.41
SSE PLC	204,646	3,826,724	0.60
WH Smith PLC	73,121	1,384,904	0.22
		44,659,477	7.02

HKD

Cheung Kong Infrastructure Holdings Ltd	456,000	3,528,978	0.55
China Mobile Ltd	360,500	3,708,022	0.58

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
CLP Holdings Ltd	342,500	3,139,395	0.49
Hang Seng Bank Ltd	185,200	2,842,884	0.45
HKT Trust & HKT Ltd	2,753,000	3,571,135	0.56
Hopewell Holdings Ltd	214,500	610,994	0.10
Link REIT	539,500	3,305,092	0.52
PCCW Ltd	5,047,681	3,045,464	0.48
		23,751,964	3.73
ILS			
Bezeq The Israeli Telecommunication Corp	1,909,760	3,408,094	0.53
		3,408,094	0.53
JPY			
Autobacs Seven Co Ltd	141,100	1,795,128	0.28
Canon Inc	124,200	3,173,861	0.50
Daito Trust Construction Co Ltd	28,200	4,117,207	0.65
Hitachi Maxell Ltd	222,800	2,715,299	0.43
Mitsubishi Tanabe Pharma Corp	215,400	3,483,143	0.55
Nippon Telegraph & Telephone Corp	38,400	1,617,234	0.25
NTT DOCOMO Inc	224,000	5,437,246	0.85
Osaka Gas Co Ltd	197,000	678,259	0.11
Shionogi & Co Ltd	75,500	3,688,472	0.58
TonenGeneral Sekiyu KK	158,000	1,289,260	0.20
Toyo Suisan Kaisha Ltd	52,000	1,888,878	0.30
West Japan Railway Co	53,700	3,047,035	0.48
		32,931,022	5.18
KRW			
Korea Electric Power Corp	83,239	3,928,921	0.62
KT&G Corp	44,230	4,718,013	0.74
		8,646,934	1.36
MXN			
Grupo Aeroportuario del Pacifico SAB de	90,300	827,478	0.13
		827,478	0.13
MYR			
Malayan Banking Bhd	630,992	1,146,797	0.18
Maxis Bhd	2,295,900	3,019,302	0.47
		4,166,099	0.65
NOK			
Leroy Seafood Group ASA	21,747	919,342	0.14
Orkla ASA	540,402	4,292,919	0.67
Salmar ASA	129,662	3,446,440	0.54
		8,658,701	1.35
NZD			
Auckland International Airport Ltd	986,588	4,111,179	0.65
Fisher & Paykel Healthcare Corp Ltd	759,613	4,894,131	0.77
Spark New Zealand Ltd	805,104	1,832,304	0.29
		10,837,614	1.71
PLN			
PGE Polska Grupa Energetyczna SA	256,090	687,810	0.11

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
		687,810	0.11
SEK			
Axfood AB	62,213	1,066,764	0.17
Investor AB	81,293	2,425,986	0.38
Telia Co AB	280,025	1,181,652	0.19
Unibet Group PLC	392,376	3,222,296	0.51
		7,896,698	1.25
SGD			
ComfortDelGro Corp Ltd	325,000	597,726	0.09
SATS Ltd	680,300	1,869,943	0.29
Singapore Airlines Ltd	255,600	1,822,234	0.29
Singapore Post Ltd	2,264,000	2,225,768	0.35
Singapore Press Holdings Ltd	1,413,600	3,734,305	0.59
		10,249,976	1.61
TRY			
Eregli Demir ve Celik Fabrikalari TAS	1,645,518	2,091,215	0.33
		2,091,215	0.33
TWD			
Asustek Computer Inc	285,000	2,111,367	0.33
Cheng Shin Rubber Industry Co Ltd	1,809,000	3,412,241	0.54
Chunghwa Telecom Co Ltd	1,317,000	4,281,206	0.67
Far EastOne Telecommunications Co Ltd	1,814,000	3,943,022	0.62
Lite-On Technology Corp	2,025,000	2,491,828	0.39
Taiwan Mobile Co Ltd	1,239,000	3,889,361	0.61
Taiwan Semiconductor Manufacturing Co Lt	665,000	3,015,292	0.47
		23,144,317	3.63
USD			
Alliant Energy Corp	22,070	788,675	0.12
Altria Group Inc	104,646	6,495,691	1.02
Amdocs Ltd	65,650	3,410,881	0.54
Ameren Corp	14,700	708,966	0.11
American Electric Power Co Inc	61,591	3,885,785	0.61
American Water Works Co Inc	18,912	1,438,636	0.23
Arch Capital Group Ltd	61,067	3,957,715	0.62
AT&T Inc	217,738	8,468,841	1.33
Avista Corp	72,310	2,915,962	0.46
Broadridge Financial Solutions Inc	61,384	3,602,535	0.57
Campbell Soup Co	63,694	3,814,359	0.60
Capitol Federal Financial Inc	127,347	1,599,073	0.25
Cardinal Health Inc	44,034	3,092,031	0.49
CenturyLink Inc	60,297	1,574,523	0.25
Chubb Ltd	33,583	3,951,243	0.62
Church & Dwight Co Inc	47,414	4,391,221	0.69
Cincinnati Financial Corp	74,475	5,020,417	0.79
Cintas Corp	43,591	3,850,385	0.60
Cisco Systems Inc	26,635	687,842	0.11
Clorox Co/The	33,546	4,178,794	0.66

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
CMS Energy Corp	100,360	4,142,859	0.65
Consolidated Edison Inc	66,683	4,828,283	0.76
Cooper-Standard Holding Inc	18,249	1,297,528	0.20
Copart Inc	50,865	2,243,930	0.35
Cracker Barrel Old Country Store Inc	24,559	3,790,568	0.59
CVS Health Corp	35,168	3,030,725	0.48
Darden Restaurants Inc	54,755	3,121,816	0.49
Dr Pepper Snapple Group Inc	54,068	4,702,814	0.74
DTE Energy Co	23,948	2,136,663	0.34
Eli Lilly & Co	50,140	3,554,188	0.56
Endurance Specialty Holdings Ltd	58,431	3,532,316	0.55
Entergy Corp	54,039	3,957,039	0.62
Everest Re Group Ltd	21,046	3,460,527	0.54
General Dynamics Corp	29,481	3,694,977	0.58
General Mills Inc	36,960	2,372,733	0.37
Hasbro Inc	50,015	3,781,232	0.59
Home Depot Inc/The	50,823	5,841,477	0.92
Hormel Foods Corp	109,337	3,602,083	0.57
Intel Corp	166,685	4,921,255	0.77
Jack Henry & Associates Inc	43,029	3,380,117	0.53
Johnson & Johnson	89,457	9,767,437	1.53
Kimberly-Clark Corp	39,591	4,899,384	0.77
Lear Corp	25,687	2,352,859	0.37
Lockheed Martin Corp	20,462	4,570,912	0.72
Lowe's Cos Inc	31,377	2,236,030	0.35
Lukoil PJSC ADR	46,818	1,760,284	0.28
Marsh & McLennan Cos Inc	72,540	4,470,128	0.70
McDonald's Corp	51,114	5,536,756	0.87
Mercury General Corp	59,840	2,863,400	0.45
Meridian Bioscience Inc	121,425	2,131,318	0.33
New York Community Bancorp Inc	244,819	3,303,332	0.52
NextEra Energy Inc	7,600	892,065	0.14
Northrop Grumman Corp	27,032	5,408,590	0.85
Old Republic International Corp	193,258	3,355,639	0.53
O'Reilly Automotive Inc	12,453	3,038,848	0.48
Owens & Minor Inc	68,556	2,306,695	0.36
Paychex Inc	56,329	3,016,855	0.47
People's United Financial Inc	241,592	3,188,027	0.50
PepsiCo Inc	57,001	5,435,606	0.85

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
PPL Corp	76,600	2,602,862	0.41
Public Service Enterprise Group Inc	66,202	2,777,510	0.44
Public Storage	18,014	4,144,379	0.65
Raytheon Co	27,423	3,355,828	0.53
Reliance Steel & Aluminum Co	55,603	3,848,842	0.60
Republic Services Inc	91,589	4,230,102	0.66
Reynolds American Inc	27,178	1,319,330	0.21
SCANA Corp	27,355	1,862,982	0.29
Surgutneftegas OJSC Pref	3,151,749	1,705,454	0.27
Sykes Enterprises Inc	118,366	3,085,539	0.48
Sysco Corp	44,737	2,043,256	0.32
Target Corp	61,745	3,880,495	0.61
Total System Services Inc	88,022	4,207,974	0.66
Travelers Cos Inc/The	38,888	4,166,909	0.65
Tyson Foods Inc	65,345	3,928,523	0.62
Validus Holdings Ltd	82,141	3,592,629	0.56
Vector Group Ltd	158,274	3,194,116	0.50
Verizon Communications Inc	52,924	2,660,134	0.42
Wal-Mart Stores Inc	56,500	3,713,605	0.58
Waste Management Inc	74,203	4,426,331	0.69
WD-40 Co	33,750	3,568,061	0.56
WEC Energy Group Inc	18,468	1,085,522	0.17
WGL Holdings Inc	65,893	4,198,718	0.66
Xcel Energy Inc	105,814	4,265,134	0.67
		287,625,105	45.15
ZAR			
AVI Ltd	466,972	2,382,239	0.37
Redefine Properties Ltd	3,627,286	2,523,740	0.40
Resilient REIT Ltd	460,952	3,734,114	0.59
Vodacom Group Ltd	396,226	4,088,934	0.64
		12,729,027	2.00
Total transferable securities and money market instruments admitted to an official stock exchange listing		624,549,363	98.09
Total securities portfolio		624,549,363	98.09
Other assets and liabilities		12,758,951	1.91
Total net assets		637,308,314	100.00

Robeco Global Stars Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

CHF

Actelion Ltd	21,959	3,311,197	3.07
Roche Holding AG	17,269	4,086,289	3.79
Syngenta AG	8,010	2,768,679	2.57
		10,166,165	9.43

EUR

AXA SA	120,000	2,136,600	1.98
IMCD Group NV	131,054	4,662,246	4.33
ING Groep NV	292,956	2,689,043	2.50
Koninklijke KPN NV	905,009	2,945,804	2.73
Pernod Ricard SA	34,179	3,421,318	3.18
Philips Lighting NV	76,245	1,582,084	1.47
Royal Dutch Shell PLC	54,174	1,336,473	1.24
Ryanair Holdings PLC	326,871	3,700,180	3.43
		22,473,748	20.86

GBP

British American Tobacco PLC	79,955	4,659,432	4.33
Royal Dutch Shell PLC	118,251	2,913,410	2.70
Royal Dutch Shell PLC	1,415	35,109	0.03
Vodafone Group PLC	590,990	1,618,902	1.50
		9,226,853	8.56

JPY

Japan Tobacco Inc	88,700	3,193,195	2.96
KDDI Corp	149,500	4,083,388	3.79
		7,276,583	6.75

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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USD

AbbVie Inc	60,810	3,388,764	3.15
Alphabet Inc (Class A)	6,991	4,427,182	4.11
Apple Inc	22,938	1,973,872	1.83
Celgene Corp	35,935	3,190,305	2.96
Check Point Software Technologies Ltd	32,903	2,359,882	2.19
Citigroup Inc	108,283	4,131,704	3.84
Comcast Corp	118,015	6,925,062	6.43
Crown Holdings Inc	50,852	2,319,340	2.15
DaVita HealthCare Partners Inc	32,322	2,249,550	2.09
Delphi Automotive PLC	37,043	2,087,305	1.94
Expedia Inc	21,384	2,046,104	1.90
Liberty Global PLC	40,072	1,048,195	0.97
Liberty Global PLC	90,415	2,331,689	2.16
Liberty Global Plc LiLAC	4,999	145,162	0.13
Liberty Global Plc LiLAC	11,280	329,886	0.31
MEDNAX Inc	38,674	2,521,408	2.34
Oracle Corp	161,400	5,946,354	5.52
Ross Stores Inc	43,227	2,205,805	2.05
Sealed Air Corp	51,178	2,117,694	1.97
United Parcel Service Inc	15,000	1,454,431	1.35
Visa Inc	51,031	3,406,966	3.16
		56,606,660	52.55

Total transferable securities and money market instruments admitted to an official stock exchange listing

Total securities portfolio

Other assets and liabilities

Total net assets

Robeco Emerging Stars Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AED

Emaar Properties PJSC	6,593,298	10,017,754	1.94
		10,017,754	1.94

CNY

China Vanke Co Ltd	3,771,925	9,985,965	1.93
Gree Electric Appliances Inc of Zhuhai	3,443,527	8,967,251	1.73
		18,953,216	3.66

HKD

China Construction Bank Corp	17,370,000	10,318,772	2.00
China Eastern Airlines Corp Ltd	9,300,000	4,165,129	0.81
China Mobile Ltd	1,501,000	15,438,947	2.99
China Overseas Land & Investment Ltd	3,543,698	10,073,515	1.95
China Southern Airlines Co Ltd	7,176,000	3,638,498	0.70
Dongfeng Motor Group Co Ltd	9,522,000	8,926,840	1.73
Huadian Power International Corp Ltd	10,078,000	4,314,783	0.83
Huaneng Power International Inc	6,946,000	3,852,307	0.74
PICC Property & Casualty Co Ltd	9,488,112	13,342,606	2.58
WH Group Ltd	14,761,000	10,413,041	2.01
		84,484,438	16.34

IDR

Bank Rakyat Indonesia Persero Tbk PT	15,035,000	11,062,357	2.14
		11,062,357	2.14

INR

Axis Bank Ltd	2,371,968	16,876,289	3.26
Bharat Petroleum Corp Ltd	1,504,272	21,508,773	4.16
Coal India Ltd	1,251,870	5,225,613	1.01
HCL Technologies Ltd	516,369	5,030,190	0.97
ICICI Bank Ltd	2,959,520	9,494,243	1.84
Power Finance Corp Ltd	2,105,027	4,755,594	0.92
Tata Motors Ltd	1,852,017	7,205,922	1.39
		70,096,624	13.55

KRW

E-MART Inc	43,368	5,863,070	1.13
Hana Financial Group Inc	361,449	6,567,189	1.27
Hyundai Mobis Co Ltd	62,169	12,242,891	2.37
Hyundai Motor Co Pref	62,770	4,723,762	0.91
Hyundai Motor Co Pref	93,725	6,921,446	1.34

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Korea Electric Power Corp	328,000	15,481,760	2.99
LG Uplus Corp	881,727	7,510,523	1.45
Lotte Chemical Corp	83,175	18,394,534	3.56
Mando Corp	5,519	938,057	0.18
POSCO	63,475	9,995,104	1.93
Samsung Electronics Co Ltd Pref	28,123	25,998,958	5.03
Shinhan Financial Group Co Ltd	514,628	15,282,224	2.95
		129,919,518	25.11

TRY

Tupras Turkiye Petrol Rafinerileri AS	599,436	11,961,701	2.31
Turkiye Halk Bankasi AS	3,436,552	9,186,513	1.78
		21,148,214	4.09

TWD

CTBC Financial Holding Co Ltd	21,170,981	9,953,947	1.92
Pegatron Corp	7,405,000	14,009,066	2.71
Taiwan Semiconductor Manufacturing Co Lt	5,432,000	24,630,178	4.76
		48,593,191	9.39

USD

Credicorp Ltd	80,500	11,182,830	2.16
Embraer SA ADR	619,703	12,115,711	2.34
ICICI Bank Ltd ADR	200,000	1,292,587	0.25
Infosys Ltd ADR	325,258	5,226,028	1.01
Lukoil PJSC ADR	423,216	15,912,266	3.08
NetEase Inc ADR	68,000	11,826,779	2.29
Petroleo Brasileiro SA Pref ADR	2,170,877	11,353,162	2.20
Sberbank of Russia PJSC Pref	10,041,000	12,734,351	2.46
Tata Motors Ltd ADR	186,167	5,809,811	1.12
X5 Retail Group NV GDR	415,954	7,450,817	1.44
		94,904,342	18.35

ZAR

Naspers Ltd	122,319	16,840,557	3.26
		16,840,557	3.26

Total transferable securities and money market instruments admitted to an official stock exchange listing

Total securities portfolio

Other assets and liabilities

Total net assets

Robeco Emerging Markets Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Fund shares			
USD			
Robeco Emerging Markets Smaller Companies Z USD	575,000	56,798,686	9.17
Total Fund shares		56,798,686	9.17
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Malls Group PJSC	3,000,000	2,073,225	0.33
		2,073,225	0.33
BRL			
Banco do Brasil SA	1,000,000	4,826,927	0.78
Tractebel Energia SA	250,000	2,690,914	0.43
		7,517,841	1.21
CNY			
China Merchants Bank Co Ltd	2,000,011	4,742,124	0.77
China Vanke Co Ltd	7,000,967	18,534,678	2.99
Gree Electric Appliances Inc of Zhuhai	3,000,000	7,812,267	1.26
Huaneng Power International Inc	5,000,056	5,094,425	0.82
Qingdao Haier Co Ltd	5,000,148	6,015,868	0.97
SAIC Motor Corp Ltd	2,000,043	5,498,242	0.89
		47,697,604	7.70
HKD			
Aluminum Corp of China Ltd	4,088,000	1,152,591	0.19
BBMG Corp	5,000,000	1,340,109	0.22
Beijing Capital International Airport Co	2,000,000	1,949,250	0.31
China Communications Construction Co Ltd	5,000,000	4,815,111	0.78
China Construction Bank Corp	23,000,000	13,663,313	2.21
China Mobile Ltd	1,400,000	14,400,084	2.33
China National Building Material Co Ltd	5,000,000	1,960,853	0.32
China Overseas Land & Investment Ltd	4,000,000	11,370,624	1.84
China Petroleum & Chemical Corp	10,001,297	6,498,342	1.05
China Southern Airlines Co Ltd	4,000,000	2,028,148	0.33
CRRC Corp Ltd	5,000,000	4,008,725	0.65
Dali Foods Group Co Ltd	5,000,000	2,558,390	0.41
Pacific Basin Shipping Ltd	5,050,954	427,814	0.07
Pacific Basin Shipping Ltd	10,000,000	419,182	0.07
PICC Property & Casualty Co Ltd	5,000,906	7,032,497	1.14
Shimao Property Holdings Ltd	2,000,000	2,264,843	0.37
Skyworth Digital Holdings Ltd	2,001,099	1,472,028	0.24
WH Group Ltd	5,000,000	3,527,214	0.57
		80,889,118	13.10
IDR			
Bank Rakyat Indonesia Persero Tbk PT	10,000,000	7,357,737	1.19
Matahari Department Store Tbk PT	3,000,000	4,087,631	0.66

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Telekomunikasi Indonesia Persero Tbk PT	40,000,000	10,845,849	1.75
		22,291,217	3.60
INR			
Apollo Hospitals Enterprise Ltd	250,000	4,385,959	0.71
Axis Bank Ltd	1,200,000	8,537,867	1.38
Bharat Petroleum Corp Ltd	500,000	7,149,230	1.15
Bharti Infratel Ltd	500,000	2,300,836	0.37
Coal India Ltd	1,000,000	4,174,246	0.67
Dabur India Ltd	1,000,000	4,116,233	0.66
Grasim Industries Ltd	25,000	1,555,557	0.25
HCL Technologies Ltd	700,000	6,819,024	1.10
ICICI Bank Ltd	3,000,000	9,624,104	1.55
Mahindra & Mahindra Ltd	400,000	7,628,068	1.23
Rural Electrification Corp Ltd	1,000,005	2,313,184	0.37
Sun Pharmaceutical Industries Ltd	500,000	5,088,446	0.82
		63,692,754	10.26
KRW			
E-MART Inc	20,000	2,703,869	0.44
Hana Financial Group Inc	300,000	5,450,719	0.88
Hankook Tire Co Ltd	70,000	2,789,830	0.45
Hyundai Department Store Co Ltd	20,000	2,016,180	0.33
Hyundai Mobis Co Ltd	40,000	7,877,168	1.27
Hyundai Motor Co	70,000	7,412,196	1.20
LG Chem Ltd	20,000	4,063,618	0.66
LG Chem Ltd Pref	10,000	1,492,598	0.24
LG Uplus Corp	200,000	1,703,594	0.28
Lotte Chemical Corp	20,000	4,423,092	0.71
Mando Corp	3,679	625,315	0.10
POSCO	40,000	6,298,608	1.02
Samsung Electronics Co Ltd	25,000	27,839,692	4.50
Samsung Electronics Co Ltd Pref	10,000	9,244,731	1.49
Shinhan Financial Group Co Ltd	150,000	4,454,351	0.72
SK Hynix Inc	300,000	7,595,840	1.23
SK Telecom Co Ltd	10,000	1,684,057	0.27
		97,675,458	15.79
MXN			
Grupo Financiero Banorte SAB de CV	2,000,000	10,003,806	1.62
		10,003,806	1.62
MYR			
Public Bank Bhd	500,000	2,165,759	0.35
		2,165,759	0.35
PLN			
Powszechny Zaklad Ubezpieczen SA	200,000	1,297,462	0.21
		1,297,462	0.21

Investment Portfolio				Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
SGD				Credicorp Ltd	50,000	6,945,857	1.12
Golden Agri-Resources Ltd	20,000,000	4,681,491	0.76	Embraer SA ADR	170,000	3,323,642	0.54
		4,681,491	0.76	Gerdau SA Pref ADR	2,000,000	3,276,475	0.53
THB				Gravity Co Ltd ADR	75,062	317,558	0.05
Airports of Thailand PCL	400,000	3,998,303	0.65	Grupo Aeroportuario del Surest ADR	30,000	4,308,475	0.70
PTT PCL	500,000	4,011,118	0.65	Hollysys Automation Technologies Ltd	200,000	3,127,053	0.51
		8,009,421	1.30	Lukoil PJSC ADR	200,000	7,519,690	1.21
TRY				Moscow Exchange MICEX-RTS PJSC	2,000,000	3,171,153	0.51
Haci Omer Sabanci Holding AS	1,000,003	2,948,643	0.48	NetEase Inc ADR	30,000	5,217,697	0.84
Tupras Turkiye Petrol Rafinerileri AS	100,000	1,995,493	0.32	New Oriental Education & Techn ADR	150,000	5,654,620	0.91
Turkiye Halk Bankasi AS	1,000,000	2,673,177	0.43	Novatek OJSC GDR	50,000	4,590,666	0.74
Turkiye Vakiflar Bankasi Tao	1,000,000	1,411,713	0.23	Petroleo Brasileiro SA Pref ADR	2,000,000	10,459,517	1.69
		9,029,026	1.46	Sberbank of Russia PJSC	3,000,000	5,622,510	0.91
TWD				Sberbank of Russia PJSC Pref	4,000,000	5,072,941	0.82
China Life Insurance Co Ltd/Taiwan	3,000,000	2,084,371	0.34	Tata Motors Ltd ADR	200,000	6,241,505	1.01
CTBC Financial Holding Co Ltd	7,000,232	3,291,295	0.53	Telefonica Brasil SA Pref ADR	250,000	3,060,444	0.49
Fubon Financial Holding Co Ltd	5,000,000	5,252,782	0.85	X5 Retail Group NV GDR	150,000	2,686,890	0.43
Giant Manufacturing Co Ltd	500,000	2,790,323	0.45			102,346,997	16.52
Hon Hai Precision Industry Co Ltd	1,500,000	3,453,024	0.56	ZAR			
Lite-On Technology Corp	2,500,000	3,076,331	0.50	Barclays Africa Group Ltd	200,000	1,771,129	0.29
Mega Financial Holding Co Ltd	5,000,400	3,390,513	0.55	Naspers Ltd	150,000	20,651,604	3.34
Merida Industry Co Ltd	500,000	1,890,444	0.31	Sanlam Ltd	1,200,000	4,451,916	0.72
Pegatron Corp	3,000,000	5,675,516	0.92	Steinhoff International Holdings Ltd	-1	0	0.00
Primax Electronics Ltd	3,000,000	3,519,992	0.57			26,874,649	4.35
Taiwan Semiconductor Manufacturing Co Lt	7,000,002	31,739,929	5.13	Total transferable securities and money market instruments admitted to an official stock exchange listing			
Vanguard International Semiconductor Cor	2,000,000	2,946,581	0.48			555,356,929	89.75
		69,111,101	11.19	Total securities portfolio			
USD						612,155,615	98.92
Alibaba Group Holding Ltd ADR	200,000	14,317,476	2.31	Other assets and liabilities			
Baidu Inc ADR	50,000	7,432,828	1.20			6,999,847	1.08
				Total net assets			
						619,155,462	100.00

Robeco Active Quant Emerging Markets Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AED

Abu Dhabi Commercial Bank PJSC	980,299	1,453,416	0.38
		1,453,416	0.38

BRL

Banco Bradesco SA	94,019	713,490	0.19
Banco do Brasil SA	444,735	2,146,704	0.56
Banco do Estado do Rio Grande Pref	408,900	981,121	0.25
BM&FBovespa SA - Bolsa de Valores Mercad	679,300	3,435,435	0.89
Bradespar SA Pref	310,200	771,317	0.20
BTG Pactual Group	144,400	748,128	0.19
Gafisa SA	1,308,900	753,890	0.20
Itausa - Investimentos Itau SA Pref	1,322,504	2,820,242	0.73
M Dias Branco SA	32,000	952,124	0.25
MRV Engenharia e Participacoes SA	552,300	1,677,445	0.44
Sao Martinho SA	108,000	1,619,757	0.42
Transmissora Alianca de Energia Eletrica	446,800	2,410,249	0.63
		19,029,902	4.95

CZK

CEZ AS	105,990	1,621,795	0.42
		1,621,795	0.42

EUR

JUMBO SA	161,443	1,901,799	0.49
OPAP SA	255,722	1,590,591	0.41
		3,492,390	0.90

HKD

Agile Property Holdings Ltd	1,436,000	681,453	0.18
Agricultural Bank of China Ltd	7,205,000	2,365,803	0.61
Air China Ltd	3,018,000	1,855,895	0.48
Bank of China Ltd	13,034,130	4,673,032	1.21
Bank of Communications Co Ltd	3,723,000	2,112,322	0.55
Belle International Holdings Ltd	662,000	348,716	0.09
Biostime International Holdings Ltd	422,500	1,269,652	0.33
China CITIC Bank Corp Ltd	3,872,200	2,116,104	0.55
China Communications Services Corp Ltd	3,132,000	1,468,119	0.38
China Construction Bank Corp	12,001,040	7,129,303	1.85
China Everbright Ltd	516,000	892,060	0.23
China High Speed Transmission Equipment	1,172,000	844,457	0.22
China Lumena New Materials Corp	10,000,000	12	0.00
China Merchants Bank Co Ltd	480,778	967,279	0.25
China Metal Recycling Holdings Ltd	1,174,000	1	0.00
China Minsheng Banking Corp Ltd	894,100	775,972	0.20
China Mobile Ltd	617,000	6,346,323	1.65
China Petroleum & Chemical Corp	3,282,900	2,133,064	0.55

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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China Power International Development Lt	3,648,000	1,206,307	0.31
China Resources Power Holdings Co Ltd	1,176,000	1,577,333	0.41
China Shenhua Energy Co Ltd	1,420,500	2,350,277	0.61
China Southern Airlines Co Ltd	2,626,000	1,331,479	0.35
China Telecom Corp Ltd	5,288,000	2,122,882	0.55
Chongqing Rural Commercial Bank Co Ltd	1,484,000	674,960	0.18
CIFI Holdings Group Co Ltd	4,472,000	985,856	0.26
CNOOC Ltd	2,943,000	3,284,911	0.85
Country Garden Holdings Co Ltd	1,418,000	536,355	0.14
CRRC Corp Ltd	480,000	384,838	0.10
Dongfeng Motor Group Co Ltd	1,498,000	1,404,370	0.36
Evergrande Real Estate Group Ltd	2,934,000	1,617,007	0.42
Geely Automobile Holdings Ltd	1,780,000	865,351	0.22
Guangzhou Automobile Group Co Ltd	1,870,000	2,006,973	0.52
Guangzhou R&F Properties Co Ltd	1,528,400	1,732,566	0.45
Huabao International Holdings Ltd	1,218,000	388,632	0.10
Industrial & Commercial Bank of China Lt	11,334,575	5,641,840	1.47
Ju Teng International Holdings Ltd	1,872,000	671,155	0.17
Kingboard Chemical Holdings Ltd	605,500	1,080,510	0.28
Longfor Properties Co Ltd	1,656,000	1,932,932	0.50
Metallurgical Corp of China Ltd	3,701,000	1,017,714	0.26
Nine Dragons Paper Holdings Ltd	2,806,000	1,917,614	0.50
Shimao Property Holdings Ltd	1,328,500	1,504,422	0.39
Shui On Land Ltd	7,510,500	1,707,981	0.44
Tencent Holdings Ltd	477,300	9,752,344	2.53
Tianneng Power International Ltd	1,724,000	1,048,158	0.27
TravelSky Technology Ltd	1,307,000	2,259,540	0.59
Zhejiang Expressway Co Ltd	1,854,000	1,568,179	0.41
		88,552,053	22.97

HUF

Magyar Telekom Telecommunications PLC	633,149	894,542	0.23
MOL Hungarian Oil & Gas PLC	37,048	1,930,005	0.50
		2,824,547	0.73

IDR

Bank Rakyat Indonesia Persero Tbk PT	1,163,400	855,999	0.22
Bank Tabungan Negara Persero Tbk PT	10,849,800	1,267,670	0.33
Gudang Garam Tbk PT	480,200	2,257,313	0.59
		4,380,982	1.14

INR

Bharat Petroleum Corp Ltd	78,653	1,124,617	0.29
Hindustan Zinc Ltd	206,416	497,021	0.13
Indian Oil Corp Ltd	174,589	1,026,808	0.27
National Aluminium Co Ltd	2,047,060	1,173,904	0.30
NHPC Ltd	5,398,635	1,814,338	0.47
NMDC Ltd	1,466,466	1,835,439	0.48

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Power Finance Corp Ltd	636,081	1,437,009	0.37
Rajesh Exports Ltd	160,580	925,893	0.24
Reliance Industries Ltd	184,567	2,385,496	0.62
Reliance Infrastructure Ltd	92,428	672,715	0.17
Rural Electrification Corp Ltd	816,888	1,889,603	0.49
Syndicate Bank	1,408,645	1,367,624	0.36
Union Bank of India	791,888	1,354,953	0.35
		17,505,420	4.54
KRW			
Daishin Securities Co Ltd	110,760	865,551	0.22
Hana Financial Group Inc	95,922	1,742,813	0.45
Hankook Tire Co Ltd	41,965	1,672,503	0.43
Hankook Tire Worldwide Co Ltd	47,704	829,458	0.22
Hanwha Chemical Corp	73,659	1,367,096	0.36
Hite Jinro Co Ltd	36,006	671,078	0.17
Hyosung Corp	15,260	1,484,682	0.39
Hyundai Marine & Fire Insurance Co Ltd	27,356	625,299	0.16
Hyundai Mobis Co Ltd	10,965	2,159,329	0.56
Hyundai Motor Co Pref	10,082	744,540	0.19
Industrial Bank of Korea	216,359	1,885,209	0.49
KB Financial Group Inc	81,419	2,074,211	0.54
KB Insurance Co Ltd	46,470	1,016,811	0.26
Kia Motors Corp	70,146	2,368,079	0.62
Korea Electric Power Corp	68,236	3,220,773	0.84
KT Corp	78,772	1,825,182	0.47
KT&G Corp	31,506	3,360,744	0.87
LG Chem Ltd	5,229	1,062,433	0.28
LG Corp	10,416	518,501	0.13
LG Uplus Corp	188,069	1,601,966	0.42
Lotte Chemical Corp	9,922	2,194,296	0.57
NongShim Co Ltd	3,313	968,284	0.25
POSCO	10,982	1,729,283	0.45
Samsung C&T Corp	8,329	800,585	0.21
Samsung Electronics Co Ltd	12,844	14,302,920	3.72
Samsung Electronics Co Ltd Pref	2,254	2,083,762	0.54
Samsung SDI Co Ltd	6,014	507,571	0.13
Samsung SDS Co Ltd	3,390	380,155	0.10
Shinhan Financial Group Co Ltd	91,970	2,731,111	0.71
Silicon Works Co Ltd	25,513	659,932	0.17
SK Holdings Co Ltd	3,854	609,883	0.16
SK Innovation Co Ltd	7,327	804,474	0.21
S-Oil Corp	21,432	1,267,851	0.33
Taekwang Industrial Co Ltd	1,262	856,029	0.22
Tongyang Life Insurance Co Ltd	149,140	1,182,959	0.31
		62,175,353	16.15
MXN			
Alpek SAB de CV	1,343,700	1,967,410	0.51
Arca Continental SAB de CV	337,800	2,159,849	0.56

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Grupo Financiero Banorte SAB de CV	353,100	1,766,172	0.46
Grupo Lala SAB de CV	358,800	702,328	0.18
Kimberly-Clark de Mexico SAB de CV	683,400	1,438,074	0.37
Macquarie Mexico Real Estate Management	861,400	1,008,655	0.26
OHL Mexico SAB de CV	1,301,200	1,415,714	0.37
		10,458,202	2.71
MYR			
AirAsia Bhd	4,132,300	2,398,852	0.62
Tenaga Nasional Bhd	354,900	1,117,284	0.29
		3,516,136	0.91
PLN			
Asseco Poland SA	93,465	1,108,820	0.29
KGHM Polska Miedz SA	118,787	1,781,441	0.46
PGE Polska Grupa Energetyczna SA	628,135	1,687,054	0.44
Polski Koncern Naftowy Orlen SA	36,230	568,448	0.15
		5,145,763	1.34
QAR			
Ooredoo QSC	79,833	1,744,552	0.45
		1,744,552	0.45
THB			
PTT PCL	108,300	868,808	0.23
Thai Oil PCL	1,055,600	1,623,311	0.42
Thanachart Capital PCL	1,624,200	1,456,997	0.38
Tisco Financial Group PCL	700,900	889,227	0.23
		4,838,343	1.26
TRY			
Eregli Demir ve Celik Fabrikalari TAS	1,402,927	1,782,917	0.46
Haci Omer Sabanci Holding AS	743,993	2,193,763	0.57
Tekfen Holding AS	387,967	895,019	0.23
Turk Hava Yollari AO	783,207	1,402,305	0.36
Turkcell Iletisim Hizmetleri AS	615,129	2,035,219	0.53
Turkiye Garanti Bankasi AS	375,632	891,254	0.23
Turkiye Halk Bankasi AS	528,697	1,413,301	0.37
Turkiye Is Bankasi	1,353,949	1,932,578	0.50
Turkiye Vakıflar Bankasi Tao	1,166,288	1,646,464	0.43
		14,192,820	3.68
TWD			
AmTRAN Technology Co Ltd	1,044,000	586,989	0.15
AU Optronics Corp	6,574,000	2,008,622	0.52
China Life Insurance Co Ltd/Taiwan	2,814,000	1,955,140	0.51
China Motor Corp	945,000	642,074	0.17
Chunghwa Telecom Co Ltd	716,000	2,327,520	0.60
Compal Electronics Inc	3,229,000	1,824,515	0.47
Elite Advanced Laser Corp	367,000	1,541,193	0.40
Farglory Land Development Co Ltd	1,707,065	1,771,933	0.46
Formosa Plastics Corp	528,000	1,146,220	0.30
Foxconn Technology Co Ltd	1,064,130	2,238,827	0.58

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Grand Pacific Petrochemical	1,145,000	496,810	0.13
Hon Hai Precision Industry Co Ltd	568,100	1,307,775	0.34
Hua Nan Financial Holdings Co Ltd	4,891,742	2,279,473	0.59
Huaku Development Co Ltd	805,000	1,235,415	0.32
Innolux Corp	4,624,988	1,393,763	0.36
Lite-On Technology Corp	1,549,000	1,906,094	0.50
Micro-Star International Co Ltd	697,000	1,149,409	0.30
Nan Ya Plastics Corp	679,000	1,155,724	0.30
Powertech Technology Inc	931,000	1,857,420	0.48
Shin Zu Shing Co Ltd	527,000	1,551,378	0.40
Siliconware Precision Industries Co Ltd	1,324,000	1,808,403	0.47
Sitronix Technology Corp	552,000	1,617,271	0.42
St Shine Optical Co Ltd	44,000	887,657	0.23
Taiwan Fertilizer Co Ltd	657,000	785,544	0.20
Taiwan Semiconductor Manufacturing Co Lt	2,865,267	12,991,906	3.37
Tong Yang Industry Co Ltd	1,334,000	1,779,255	0.46
Tripod Technology Corp	322,000	561,552	0.15
TXC Corp	1,007,000	1,256,005	0.33
Win Semiconductors Corp	1,225,505	2,232,969	0.58
		54,296,856	14.09
USD			
Aeroflot PJSC	1,818,194	2,190,603	0.57
Alibaba Group Holding Ltd ADR	70,507	5,047,411	1.31
Baidu Inc ADR	13,399	1,991,849	0.52
Banco Bradesco SA Pref ADR	443,824	3,120,091	0.81
Cia de Saneamento Basico do Es ADR	329,563	2,657,981	0.69
Cia Energetica de Minas Gerais Pref ADR	700,040	1,392,581	0.36
Cia Paranaense de Energia Pref ADR	139,631	1,128,661	0.29
Coca-Cola Femsa SAB de CV ADR	15,124	1,129,382	0.29
Fomento Economico Mexicano SAB ADR	38,416	3,198,250	0.83

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Gazprom PJSC ADR	1,154,951	4,480,705	1.16
Infosys Ltd ADR	308,712	4,960,178	1.29
Itau Unibanco Holding SA Pref ADR	522,512	4,439,906	1.15
Lukoil PJSC ADR	99,659	3,747,024	0.97
NetEase Inc ADR	17,986	3,128,183	0.81
Petroleo Brasileiro SA ADR	164,945	1,063,060	0.28
Rosneft PJSC GDR	385,416	1,776,254	0.46
Sberbank of Russia PJSC	1,186,238	2,223,212	0.58
Sberbank of Russia PJSC Pref	1,479,091	1,875,835	0.49
Surgutneftegas OJSC Pref	3,809,017	2,061,110	0.54
Tatneft PJSC ADR	33,848	936,270	0.24
Telekomunikasi Indonesia Perse ADR	38,189	2,112,693	0.55
Vale SA ADR	137,987	628,484	0.16
		55,289,723	14.35
ZAR			
Barloworld Ltd	351,124	1,578,670	0.41
Hyprop Investments Ltd	142,184	1,135,123	0.29
Liberty Holdings Ltd	212,503	1,580,400	0.41
Naspers Ltd	47,723	6,570,377	1.71
Sappi Ltd	481,853	2,027,829	0.53
Sasol Ltd	108,581	2,650,615	0.69
Shoprite Holdings Ltd	214,750	2,195,301	0.57
		17,738,315	4.61
Total transferable securities and money market instruments admitted to an official stock exchange listing		368,256,568	95.58
Total securities portfolio		368,256,568	95.58
Other assets and liabilities		16,709,081	4.42
Total net assets		384,965,649	100.00

Robeco Momentum Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
BlueScope Steel Ltd	82,923	354,035	0.39
Cochlear Ltd	9,374	761,795	0.84
Transurban Group	84,273	677,234	0.75
Treasury Wine Estates Ltd	85,003	525,856	0.58
		2,318,920	2.56
BRL			
BM&FBovespa SA - Bolsa de Valores Mercad	92,000	465,273	0.51
		465,273	0.51
CAD			
Barrick Gold Corp	27,120	518,415	0.57
BCE Inc	14,876	630,384	0.70
Crescent Point Energy Corp	17,338	245,265	0.27
Dollarama Inc	7,046	440,497	0.49
Kinross Gold Corp	91,610	402,556	0.44
Metro Inc	21,588	673,465	0.74
Northland Power Inc	26,226	403,533	0.45
Saputo Inc	14,006	372,477	0.41
SNC-Lavalin Group Inc	11,174	420,225	0.46
		4,106,817	4.53
CHF			
Emmi AG	758	415,664	0.46
SGS SA	216	444,254	0.49
Sika AG	108	406,734	0.45
Swiss Re AG	4,175	326,925	0.36
		1,593,577	1.76
DKK			
DSV A/S	12,107	455,978	0.50
Genmab A/S	2,640	429,366	0.47
		885,344	0.97
EUR			
adidas AG	5,346	686,694	0.76
Bekaert SA	10,116	394,170	0.44
Colruyt SA	7,535	373,548	0.41
Elisa OYJ	12,524	430,826	0.48
Hannover Rueck SE	4,031	378,148	0.42
Iberdrola SA	95,324	580,237	0.64
Jeronimo Martins SGPS SA	47,157	667,743	0.74
Koninklijke KPN NV	172,472	561,396	0.62
NN Group NV	13,899	345,248	0.38
Orange SA	40,341	591,197	0.65
RELX NV	17,284	269,803	0.30
SCOR SE	11,961	320,854	0.35

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Terna Rete Elettrica Nazionale SpA	78,237	390,716	0.43
Vinci SA	8,188	521,494	0.58
Wolters Kluwer NV	14,023	512,681	0.57
		7,024,755	7.77
GBP			
British American Tobacco PLC	12,250	713,877	0.79
Compass Group PLC	29,097	497,875	0.55
Debenhams PLC	437,082	290,845	0.32
GlaxoSmithKline PLC	34,221	660,701	0.73
Halma PLC	33,169	405,907	0.45
Informa PLC	31,391	275,174	0.30
Intertek Group PLC	9,409	393,886	0.44
Persimmon PLC	23,440	408,130	0.45
Randgold Resources Ltd	5,226	528,857	0.58
Rentokil Initial PLC	169,610	394,304	0.44
WPP PLC	22,482	419,855	0.46
		4,989,411	5.51
HKD			
CLP Holdings Ltd	51,500	472,055	0.52
Guangzhou Automobile Group Co Ltd	402,000	431,446	0.48
HK Electric Investments & HK Electric In	492,485	413,133	0.46
WH Group Ltd	590,000	416,211	0.46
		1,732,845	1.92
HUF			
MOL Hungarian Oil & Gas PLC	11,952	622,636	0.69
		622,636	0.69
IDR			
Gudang Garam Tbk PT	88,700	416,959	0.46
		416,959	0.46
JPY			
Alfresa Holdings Corp	22,700	423,438	0.47
Daiichi Sankyo Co Ltd	23,200	503,501	0.56
Daito Trust Construction Co Ltd	3,000	438,001	0.48
Daiwa House Industry Co Ltd	17,500	457,874	0.51
Ichigo Inc	103,200	363,098	0.40
Iida Group Holdings Co Ltd	18,900	345,423	0.38
Keio Corp	49,000	414,021	0.46
Kintetsu Group Holdings Co Ltd	100,000	384,304	0.42
Medipal Holdings Corp	36,400	535,273	0.59
Nexon Co Ltd	30,100	397,997	0.44
Nikon Corp	26,400	321,046	0.35
Nippon Building Fund Inc	74	410,994	0.45
Nippon Telegraph & Telephone Corp	19,000	800,194	0.88
Nissin Electric Co Ltd	32,300	427,370	0.47
Obayashi Corp	48,500	461,713	0.51

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Odakyu Electric Railway Co Ltd	40,000	419,751	0.46
Ono Pharmaceutical Co Ltd	10,400	404,421	0.45
Otsuka Holdings Co Ltd	18,200	753,567	0.83
Sekisui House Ltd	27,900	435,615	0.48
Shionogi & Co Ltd	10,800	527,622	0.58
Sysmex Corp	7,500	459,980	0.51
Taisho Pharmaceutical Holdings Co Ltd	4,500	424,840	0.47
Terumo Corp	11,900	453,667	0.50
Tobu Railway Co Ltd	85,000	418,391	0.46
Tokyu Corp	35,000	275,461	0.30
		11,257,562	12.41
KRW			
Hankook Tire Co Ltd	7,633	304,211	0.34
KT&G Corp	7,290	777,624	0.86
LG Electronics Inc	8,291	349,225	0.39
LG Household & Health Care Ltd	534	466,127	0.51
Lotte Chemical Corp	2,703	597,781	0.66
SK Innovation Co Ltd	4,129	453,347	0.50
S-Oil Corp	9,598	567,788	0.63
		3,516,103	3.89
MXN			
Arca Continental SAB de CV	65,300	417,520	0.46
Grupo Aeroportuario del Pacifico SAB de	49,100	449,935	0.50
Kimberly-Clark de Mexico SAB de CV	188,300	396,238	0.44
Wal-Mart de Mexico SAB de CV	180,700	387,122	0.43
		1,650,815	1.83
NOK			
Marine Harvest ASA	26,135	392,177	0.43
Orkla ASA	79,848	634,307	0.70
		1,026,484	1.13
SEK			
Securitas AB	39,621	544,261	0.60
Unibet Group PLC	39,240	322,249	0.36
		866,510	0.96
SGD			
Jardine Cycle & Carriage Ltd	13,700	334,426	0.37
		334,426	0.37
TWD			
Chunghwa Telecom Co Ltd	137,000	445,349	0.49
Formosa Petrochemical Corp	158,000	385,762	0.43
Lite-On Technology Corp	315,000	387,618	0.43
		1,218,729	1.35
USD			
Abercrombie & Fitch Co	11,367	182,228	0.20
Accenture PLC	5,924	604,105	0.67
ACCO Brands Corp	62,228	578,618	0.64
Activision Blizzard Inc	13,546	483,215	0.53

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Acuity Brands Inc	2,073	462,686	0.51
Aflac Inc	7,482	485,981	0.54
AGCO Corp	13,170	558,713	0.62
Agilent Technologies Inc	10,592	422,936	0.47
Albemarle Corp	6,006	428,764	0.47
Alphabet Inc (Class A)	2,084	1,319,732	1.46
Altria Group Inc	13,218	820,481	0.91
Amazon.com Inc	1,764	1,136,283	1.25
AMN Healthcare Services Inc	17,109	615,551	0.68
AO Smith Corp	5,594	443,663	0.49
Applied Materials Inc	23,781	513,102	0.57
AT&T Inc	30,371	1,181,269	1.30
AvalonBay Communities Inc	1,623	263,534	0.29
Avery Dennison Corp	7,087	476,847	0.53
Banc of California Inc	21,762	354,554	0.39
BJ's Restaurants Inc	11,340	447,394	0.49
Bruker Corp	16,627	340,338	0.38
BWX Technologies Inc	9,061	291,743	0.32
Cabot Corp	8,789	361,228	0.40
Campbell Soup Co	9,030	540,768	0.60
Capitol Federal Financial Inc	32,610	409,478	0.45
Carnival Corp	10,556	419,979	0.46
Casey's General Stores Inc	3,422	405,083	0.45
CBS Corp	9,407	460,972	0.51
Cia de Saneamento Basico do Es ADR	62,529	504,307	0.56
Cincinnati Financial Corp	7,833	528,029	0.58
Citrix Systems Inc	6,328	456,195	0.50
Coach Inc	11,522	422,527	0.47
Coca-Cola Femsa SAB de CV ADR	5,206	388,757	0.43
Cohen & Steers Inc	7,273	264,747	0.29
Comfort Systems USA Inc	13,951	409,005	0.45
Consolidated Edison Inc	9,491	687,210	0.76
Copart Inc	10,271	453,109	0.50
DENTSPLY SIRONA Inc	7,785	434,746	0.48
Digital Realty Trust Inc	6,538	641,412	0.71
DR Horton Inc	14,712	416,881	0.46
Dr Pepper Snapple Group Inc	5,518	479,954	0.53
DuPont Fabros Technology Inc	9,464	404,985	0.45
Edwards Lifesciences Corp	6,068	544,724	0.60
Equity LifeStyle Properties Inc	2,774	199,882	0.22
Fabrinet	13,761	459,794	0.51
Fiserv Inc	5,369	525,470	0.58
Fomento Economico Mexicano SAB ADR	5,133	427,338	0.47
Global Payments Inc	6,612	424,830	0.47
Green Dot Corp	19,816	410,072	0.45
Grupo Financiero Santander Mex ADR	32,896	269,161	0.30
Hasbro Inc	8,390	634,300	0.70
Ingram Micro Inc	14,716	460,707	0.51

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Ingredion Inc	4,474	521,158	0.58
InterDigital Inc/PA	10,836	543,092	0.60
Intuitive Surgical Inc	771	459,019	0.51
Jack Henry & Associates Inc	4,966	390,101	0.43
Leggett & Platt Inc	13,682	629,450	0.70
MasTec Inc	16,704	335,599	0.37
McDonald's Corp	6,546	709,074	0.78
Mettler-Toledo International Inc	1,228	403,368	0.45
Motorola Solutions Inc	6,077	360,862	0.40
MSCI Inc	4,995	346,743	0.38
NetEase Inc ADR	2,685	466,984	0.52
New Oriental Education & Techn ADR	11,102	418,517	0.46
Newmont Mining Corp	14,350	505,308	0.56
Nordson Corp	5,141	386,911	0.43
Nuance Communications Inc	22,180	312,051	0.34
NVIDIA Corp	15,888	672,303	0.74
Old Republic International Corp	23,857	414,241	0.46
Omnicom Group Inc	5,830	427,640	0.47
Orbotech Ltd	16,729	384,739	0.42
O'Reilly Automotive Inc	1,960	478,290	0.53
POSCO ADR	10,797	432,483	0.48
PS Business Parks Inc	2,815	268,793	0.30
Public Storage	1,906	438,503	0.48
Realty Income Corp	7,360	459,507	0.51
Reliance Steel & Aluminum Co	6,037	417,881	0.46
Ross Stores Inc	8,694	443,641	0.49
SCANA Corp	9,224	628,190	0.69

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Semtech Corp	20,496	440,195	0.49
Telekomunikasi Indonesia Perse ADR	8,656	478,867	0.53
Total System Services Inc	8,543	408,406	0.45
Tyson Foods Inc	6,886	413,984	0.46
UDR Inc	7,820	259,881	0.29
Ulta Salon Cosmetics & Fragrance Inc	2,813	616,913	0.68
Vail Resorts Inc	3,358	417,819	0.46
Vantiv Inc	9,002	458,628	0.51
VCA Inc	11,657	709,420	0.78
VeriSign Inc	5,346	416,054	0.46
Visteon Corp	3,949	233,929	0.26
Vulcan Materials Co	4,716	510,930	0.56
West Pharmaceutical Services Inc	5,983	408,650	0.45
Xylem Inc/NY	10,489	421,562	0.47
		44,307,073	48.95
ZAR			
Resilient REIT Ltd	53,486	433,283	0.48
Sappi Ltd	95,348	401,262	0.44
		834,545	0.92
Total transferable securities and money market instruments admitted to an official stock exchange listing		89,168,784	98.49
Total securities portfolio		89,168,784	98.49
Other assets and liabilities		1,373,244	1.51
Total net assets		90,542,028	100.00

RobecoSAM Quant Sustainable Global Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	6,414	82,926	0.08
Australia & New Zealand Banking Group Lt	10,031	162,163	0.15
BHP Billiton Ltd	13,119	163,988	0.15
Brambles Ltd	6,207	51,545	0.05
CIMIC Group Ltd	8,659	207,479	0.19
Commonwealth Bank of Australia	6,319	314,976	0.29
CSL Ltd	1,207	90,752	0.08
Dexus Property Group	40,549	245,142	0.22
GPT Group/The	67,006	242,964	0.22
Insurance Australia Group Ltd	18,513	67,625	0.06
LendLease Group	5,934	50,113	0.05
Mirvac Group	183,331	248,210	0.22
National Australia Bank Ltd	20,469	348,878	0.32
Qantas Airways Ltd	33,925	64,121	0.06
Rio Tinto Ltd	1,436	43,792	0.04
Stockland	87,621	276,605	0.25
Tabcorp Holdings Ltd	35,185	107,772	0.10
Telstra Corp Ltd	7,369	27,461	0.02
Wesfarmers Ltd	4,292	115,355	0.10
Westpac Banking Corp	22,148	436,428	0.40
Woodside Petroleum Ltd	3,150	56,666	0.05
Woolworths Ltd	3,980	55,725	0.05
		3,460,686	3.15

CAD

Bank of Montreal	6,425	364,935	0.33
Bank of Nova Scotia/The	5,461	239,628	0.22
Barrick Gold Corp	16,389	313,286	0.28
Bombardier Inc	4,892	6,578	0.01
Cameco Corp	19,881	195,530	0.18
Canadian Imperial Bank of Commerce/Canad	4,895	329,228	0.30
Canadian National Railway Co	4,675	247,197	0.22
Canadian Natural Resources Ltd	4,089	112,966	0.10
Cenovus Energy Inc	4,504	55,785	0.05
Empire Co Ltd	8,541	113,718	0.10
Enbridge Inc	5,089	193,042	0.17
Goldcorp Inc	7,650	131,070	0.12
IGM Financial Inc	3,304	80,539	0.07
Kinross Gold Corp	42,483	186,680	0.17
Manulife Financial Corp	4,957	60,708	0.05
Pembina Pipeline Corp	2,302	62,640	0.06
Royal Bank of Canada	10,021	530,221	0.48
Sun Life Financial Inc	2,050	60,301	0.05

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Suncor Energy Inc	5,406	134,288	0.12
Teck Resources Ltd	1,972	23,249	0.02
Toronto-Dominion Bank/The	12,557	482,854	0.44
TransCanada Corp	8,258	334,601	0.30
		4,259,044	3.84
CHF			
ABB Ltd	8,251	145,763	0.13
Adecco Group AG	1,387	62,654	0.06
Credit Suisse Group AG	6,967	66,368	0.06
LafargeHolcim Ltd	771	28,880	0.03
Lonza Group AG	1,753	261,095	0.24
Nestle SA	15,694	1,089,720	0.99
Novartis AG	8,569	634,579	0.57
Roche Holding AG	3,711	878,118	0.80
Swiss Re AG	3,577	280,099	0.25
Swisscom AG	114	50,843	0.05
Syngenta AG	323	111,646	0.10
UBS Group AG	13,537	157,221	0.14
Zurich Insurance Group AG	1,436	317,637	0.29
		4,084,623	3.71
DKK			
AP Moeller - Maersk A/S	24	28,081	0.03
Danske Bank A/S	2,588	61,014	0.06
Novo Nordisk A/S	7,003	337,076	0.31
Novozymes A/S	5,418	232,747	0.21
		658,918	0.61

EUR

ACS Actividades de Construcción y Servic	495	313	0.00
ACS Actividades de Construcción y Servic	495	12,076	0.01
adidas AG	651	83,621	0.08
Aegon NV	52,987	187,044	0.17
Air Liquide SA	1,291	121,431	0.11
Akzo Nobel NV	824	46,449	0.04
Allianz SE	3,087	394,519	0.36
Alstom SA	362	7,557	0.01
Amadeus IT Holding SA	1,573	61,780	0.06
Anheuser-Busch InBev SA/NV	2,994	352,094	0.32
ASML Holding NV	1,112	98,290	0.09
Assicurazioni Generali SpA	3,661	38,624	0.03
Atlantia SpA	1,741	38,946	0.04
Atos SE	3,231	240,806	0.22
AXA SA	17,291	307,866	0.28
Banco Bilbao Vizcaya Argentaria SA	21,311	107,919	0.10
Banco Bilbao Vizcaya Argentaria SA	20,858	2,732	0.00
Banco Santander SA	53,860	184,686	0.17

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
BASF SE	3,451	236,877	0.21
Bayer AG	3,107	279,630	0.25
Bayerische Motoren Werke AG	1,238	81,448	0.07
BNP Paribas SA	4,400	174,922	0.16
Carrefour SA	2,025	44,975	0.04
Cie de Saint-Gobain	1,406	48,303	0.04
Cie Generale des Etablissements Michelin	2,925	249,239	0.23
CNH Industrial NV	35,083	227,338	0.21
Continental AG	345	58,409	0.05
CRH PLC	2,530	65,780	0.06
Daimler AG	3,617	193,582	0.18
Danone SA	2,212	140,263	0.13
Delhaize Group	365	34,503	0.03
Deutsche Bank AG	4,294	52,924	0.05
Deutsche Boerse AG	670	49,272	0.04
Deutsche Post AG	3,027	76,205	0.07
Deutsche Telekom AG	12,555	191,840	0.17
E.ON SE	6,378	57,568	0.05
Enel SpA	30,809	122,620	0.11
Engie SA	4,513	65,484	0.06
Eni SpA	10,211	148,264	0.13
Ferrari NV	294	10,775	0.01
Ferrovial SA	1,374	23,956	0.02
Fiat Chrysler Automobiles NV	27,297	149,997	0.14
Fresenius SE & Co KGaA	1,246	82,012	0.07
Galp Energia SGPS SA	7,335	91,688	0.08
Gas Natural SDG SA	1,135	20,050	0.02
Gecina SA	1,878	230,055	0.21
Heineken NV	1,381	114,305	0.10
Henkel AG & Co KGaA	718	69,553	0.06
Henkel AG & Co KGaA Pref	655	71,755	0.06
Iberdrola SA	20,456	124,516	0.11
Industria de Diseno Textil SA	4,095	122,481	0.11
Infineon Technologies AG	6,097	79,109	0.07
ING Groep NV	16,164	148,369	0.13
Intesa Sanpaolo SpA	46,696	79,477	0.07
Koninklijke Ahold NV	3,112	61,929	0.06
Koninklijke DSM NV	1,073	55,785	0.05
Koninklijke KPN NV	65,470	213,105	0.19
Koninklijke Philips NV	3,671	82,212	0.07
Linde AG	577	72,327	0.07
L'Oreal SA	753	129,516	0.12
LVMH Moet Hennessy Louis Vuitton SE	1,028	139,808	0.13
Mapfre SA	3,675	7,196	0.01
Metro AG	7,915	217,425	0.20
Muenchener Rueckversicherungs-Gesellschaft	1,941	291,635	0.26
Nokia OYJ	20,426	104,275	0.09
Orange SA	6,880	100,826	0.09

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
OSRAM Licht AG	4,918	228,884	0.21
Peugeot SA	17,757	192,042	0.17
RELX NV	2,902	45,300	0.04
Renault SA	675	46,197	0.04
Repsol SA	3,942	44,978	0.04
RWE AG	1,517	21,526	0.02
Sanofi	6,204	464,804	0.42
SAP SE	3,480	233,717	0.21
Schneider Electric SE	2,082	110,471	0.10
Siemens AG	3,553	326,201	0.30
Snam SpA	12,071	64,701	0.06
Societe Generale SA	6,304	177,836	0.16
Stora Enso OYJ	12,582	90,339	0.08
Technip SA	4,311	210,441	0.19
Telecom Italia SpA/Milano	204,302	150,162	0.14
Telefonica SA	15,809	133,744	0.12
Terna Rete Elettrica Nazionale SpA	48,765	243,532	0.22
TOTAL SA	8,439	366,084	0.33
Unibail-Rodamco SE	580	135,517	0.12
UniCredit SpA	14,611	28,784	0.03
Unilever NV	6,469	271,116	0.25
UPM-Kymmene OYJ	14,261	233,880	0.21
Vinci SA	5,031	320,424	0.29
Vivendi SA	3,996	67,532	0.06
Volkswagen AG	291	35,036	0.03
Volkswagen AG Pref	506	54,800	0.05
Vonovia SE	1,783	58,393	0.05
Wolters Kluwer NV	5,737	209,745	0.19
		12,346,522	11.16
GBP			
Anglo American PLC	5,010	43,821	0.04
ARM Holdings PLC	5,002	68,074	0.06
AstraZeneca PLC	6,935	372,765	0.34
Aviva PLC	14,577	69,092	0.06
Barclays PLC	64,285	107,213	0.10
BHP Billiton PLC	6,583	74,682	0.07
BP PLC	66,580	351,026	0.32
British Land Co PLC/The	21,287	155,481	0.14
BT Group PLC	31,538	155,593	0.14
Coca-Cola HBC AG	11,393	207,008	0.19
Compass Group PLC	6,229	106,584	0.10
Diageo PLC	18,040	452,927	0.41
Experian PLC	4,079	69,304	0.06
GlaxoSmithKline PLC	30,201	583,088	0.53
Glencore PLC	33,046	60,780	0.06
HSBC Holdings PLC	76,003	426,085	0.39
J Sainsbury PLC	54,965	153,641	0.14
Kingfisher PLC	52,339	203,108	0.18

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Land Securities Group PLC	1,730	21,629	0.02
Legal & General Group PLC	16,552	37,982	0.03
Lloyds Banking Group PLC	218,481	142,122	0.13
Marks & Spencer Group PLC	12,495	47,917	0.04
National Grid PLC	31,539	415,941	0.38
Pearson PLC	21,482	249,962	0.23
Reckitt Benckiser Group PLC	3,573	322,024	0.29
RELX PLC	17,753	293,943	0.27
Rio Tinto PLC	12,758	352,167	0.32
Rolls-Royce Holdings PLC	34,577	296,030	0.27
Rolls-Royce Holdings PLC	875,217	1,053	0.00
Royal Bank of Scotland Group PLC	12,471	25,751	0.02
Royal Dutch Shell PLC	15,045	370,671	0.34
Royal Dutch Shell PLC	14,795	366,996	0.33
Royal Mail PLC	33,454	201,678	0.18
SABMiller PLC	3,171	166,744	0.15
Sky PLC	4,121	42,051	0.04
Smith & Nephew PLC	18,388	280,339	0.25
Standard Chartered PLC	9,848	66,905	0.06
Tesco PLC	5,843	12,297	0.01
Unilever PLC	4,163	179,284	0.16
United Utilities Group PLC	2,378	29,616	0.03
Vodafone Group PLC	101,293	277,472	0.25
WM Morrison Supermarkets PLC	102,218	230,499	0.21
WPP PLC	4,192	78,286	0.07
		8,169,631	7.41
HKD			
Cathay Pacific Airways Ltd	67,000	87,999	0.08
Hong Kong Exchanges and Clearing Ltd	2,954	64,299	0.06
Link REIT	43,500	266,490	0.24
MTR Corp Ltd	5,345	24,310	0.02
Sands China Ltd	77,200	232,441	0.21
Sun Hung Kai Properties Ltd	6,000	64,778	0.06
Swire Pacific Ltd	6,500	66,066	0.06
		806,383	0.73
JPY			
Ajinomoto Co Inc	12,000	253,324	0.23
Asahi Glass Co Ltd	38,000	184,045	0.17
Asahi Group Holdings Ltd	8,900	258,163	0.23
Astellas Pharma Inc	5,900	82,827	0.08
Bridgestone Corp	9,200	263,878	0.24
Canon Inc	3,800	97,107	0.09
Casio Computer Co Ltd	11,600	149,005	0.13
Dai Nippon Printing Co Ltd	27,000	268,881	0.24
Dai-ichi Life Insurance Co Ltd/The	3,900	38,565	0.03
Daiichi Sankyo Co Ltd	5,000	108,513	0.10
Daikin Industries Ltd	900	67,232	0.06
Daiwa House Industry Co Ltd	5,600	146,520	0.13

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Fuji Electric Co Ltd	37,000	136,998	0.12
FUJIFILM Holdings Corp	8,000	276,839	0.25
Fujitsu Ltd	36,000	118,134	0.11
Hitachi Ltd	14,000	52,071	0.05
Honda Motor Co Ltd	8,200	185,084	0.17
ITOCHU Corp	24,600	267,536	0.24
Kao Corp	6,100	317,330	0.29
KDDI Corp	4,800	131,105	0.12
Komatsu Ltd	9,500	147,494	0.13
Konica Minolta Inc	17,000	110,378	0.10
LIXIL Group Corp	3,500	51,745	0.05
Marubeni Corp	52,800	212,873	0.19
Mitsubishi Chemical Holdings Corp	52,400	213,651	0.19
Mitsubishi Corp	20,100	315,329	0.29
Mitsubishi Electric Corp	7,000	74,193	0.07
Mizuho Financial Group Inc	93,200	121,271	0.11
MS&AD Insurance Group Holdings Inc	11,200	257,613	0.23
NEC Corp	81,000	168,436	0.15
Nikon Corp	17,000	206,734	0.19
Nippon Telegraph & Telephone Corp	2,800	117,923	0.11
Nippon Yusen KK	81,000	127,215	0.12
Nissan Motor Co Ltd	7,700	62,014	0.06
Nomura Holdings Inc	13,600	43,578	0.04
NTT DOCOMO Inc	4,900	118,940	0.11
Obayashi Corp	8,000	76,159	0.07
Panasonic Corp	13,000	100,489	0.09
Ricoh Co Ltd	25,400	197,009	0.18
Rinnai Corp	1,800	142,140	0.13
Sekisui Chemical Co Ltd	20,000	220,053	0.20
Sekisui House Ltd	16,500	257,622	0.23
Seven & I Holdings Co Ltd	4,200	157,759	0.14
Sompo Japan Nipponkoa Holdings Inc	8,800	208,356	0.19
Sony Corp	4,400	115,354	0.10
Sumitomo Corp	3,700	33,259	0.03
Sumitomo Rubber Industries Ltd	1,900	22,722	0.02
Suzuken Co Ltd/Aichi Japan	2,400	67,595	0.06
Taisei Corp	10,000	73,527	0.07
Takeda Pharmaceutical Co Ltd	2,800	108,686	0.10
Teijin Ltd	11,000	32,525	0.03
Tokio Marine Holdings Inc	9,900	292,468	0.26
Tokyo Electron Ltd	4,400	331,045	0.30
Toppan Printing Co Ltd	10,000	77,036	0.07
TOTO Ltd	7,500	267,170	0.24
Toyota Motor Corp	10,100	447,698	0.41
		8,981,216	8.14
NOK			
DNB ASA	5,593	59,772	0.05
Norsk Hydro ASA	69,096	225,355	0.20

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Statoil ASA	3,526	54,655	0.05
Telenor ASA	2,967	43,916	0.04
		383,698	0.34
SEK			
Assa Abloy AB	3,448	63,042	0.06
Atlas Copco AB	2,327	53,720	0.05
Electrolux AB	9,500	230,618	0.21
Hennes & Mauritz AB	2,964	77,621	0.07
Sandvik AB	28,581	254,300	0.23
Skandinaviska Enskilda Banken AB	8,270	64,094	0.06
Svenska Cellulosa AB SCA	6,123	174,985	0.16
Svenska Handelsbanken AB	5,594	60,500	0.05
Swedbank AB	2,809	52,433	0.05
Telefonaktiebolaget LM Ericsson	9,445	64,520	0.06
Volvo AB	4,759	41,964	0.04
		1,137,797	1.04
SGD			
Capitaland Ltd	108,900	223,590	0.20
Singapore Telecommunications Ltd	23,000	63,528	0.06
		287,118	0.26
USD			
3M Co	3,823	602,623	0.55
Abbott Laboratories	10,959	387,775	0.35
AbbVie Inc	6,573	366,294	0.33
Accenture PLC	2,283	232,811	0.21
Activision Blizzard Inc	1,766	62,997	0.06
Adobe Systems Inc	1,724	148,649	0.13
AES Corp/VA	23,799	267,349	0.24
Aetna Inc	1,227	134,888	0.12
Aflac Inc	1,641	106,589	0.10
Agilent Technologies Inc	7,133	284,819	0.26
Air Products & Chemicals Inc	1,474	188,458	0.17
Alcoa Inc	29,101	242,825	0.22
Allergan plc	1,399	291,008	0.26
Allstate Corp/The	5,031	316,773	0.29
Alphabet Inc (Class A)	1,092	691,530	0.63
Alphabet Inc (Class C)	1,166	726,395	0.66
Amazon.com Inc	1,470	946,903	0.86
American Express Co	3,367	184,148	0.17
American International Group Inc	3,997	190,289	0.17
American Water Works Co Inc	4,243	322,765	0.29
AmerisourceBergen Corp	399	28,488	0.03
Amgen Inc	2,805	384,158	0.35
Anthem Inc	942	111,366	0.10
Apache Corp	1,466	73,462	0.07
Apple Inc	20,917	1,799,960	1.63
AT&T Inc	22,725	883,881	0.80
Autodesk Inc	4,771	232,505	0.21

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Automatic Data Processing Inc	1,648	136,281	0.12
AutoZone Inc	109	77,887	0.07
AvalonBay Communities Inc	453	73,556	0.07
Avery Dennison Corp	4,075	274,185	0.25
Baker Hughes Inc	2,030	82,464	0.07
Ball Corp	640	41,645	0.04
Bank of America Corp	56,269	672,118	0.61
Bank of New York Mellon Corp/The	9,561	334,349	0.30
Baxter International Inc	1,696	69,034	0.06
Bed Bath & Beyond Inc	3,434	133,595	0.12
Biogen Inc	1,370	298,207	0.27
BlackRock Inc	362	111,612	0.10
Boston Properties Inc	591	70,168	0.06
Boston Scientific Corp	5,191	109,198	0.10
Bristol-Myers Squibb Co	6,170	408,482	0.37
Broadcom Ltd	1,350	188,838	0.17
CA Inc	9,042	267,203	0.24
Campbell Soup Co	4,884	292,482	0.26
Capital One Financial Corp	5,388	308,017	0.28
Cardinal Health Inc	1,138	79,909	0.07
Carnival Corp	6,325	251,645	0.23
Caterpillar Inc	5,224	356,480	0.32
CBS Corp	1,331	65,223	0.06
Celgene Corp	2,951	261,989	0.24
Charter Communications Inc	807	166,085	0.15
Chevron Corp	9,730	918,129	0.83
Chubb Ltd	1,561	183,661	0.17
Cigna Corp	965	111,175	0.10
Cintas Corp	2,908	256,863	0.23
Cisco Systems Inc	23,949	618,477	0.56
Citigroup Inc	16,902	644,922	0.58
Citrix Systems Inc	3,598	259,385	0.23
Clorox Co/The	1,856	231,200	0.21
Coach Inc	2,148	78,770	0.07
Coca-Cola Co/The	15,980	652,031	0.59
Cognizant Technology Solutions Corp	1,897	97,740	0.09
Colgate-Palmolive Co	5,094	335,641	0.30
Comcast Corp	8,960	525,768	0.48
Comerica Inc	655	24,250	0.02
ConAgra Foods Inc	7,114	306,153	0.28
ConocoPhillips	4,396	172,524	0.16
Consolidated Edison Inc	3,946	285,716	0.26
Constellation Brands Inc	642	95,582	0.09
Corning Inc	4,337	79,951	0.07
Costco Wholesale Corp	1,624	229,563	0.21
CSX Corp	3,658	85,873	0.08
Cummins Inc	2,847	288,147	0.26
CVS Health Corp	4,191	361,174	0.33

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Darden Restaurants Inc	4,269	243,394	0.22
DaVita HealthCare Partners Inc	976	67,928	0.06
Delta Air Lines Inc	5,601	183,667	0.17
DENTSPLY SIRONA Inc	937	52,326	0.05
DIRECTV	0	0	0.00
Discover Financial Services	1,620	78,146	0.07
Dollar General Corp	1,089	92,143	0.08
Dollar Tree Inc	841	71,341	0.06
Dow Chemical Co/The	9,554	427,498	0.39
DR Horton Inc	8,979	254,430	0.23
Duke Energy Corp	2,435	188,036	0.17
Eaton Corp PLC	1,475	79,303	0.07
eBay Inc	11,715	246,859	0.22
Ecolab Inc	993	106,008	0.10
Edwards Lifesciences Corp	837	75,138	0.07
El du Pont de Nemours & Co	2,886	168,336	0.15
Electronic Arts Inc	673	45,894	0.04
Eli Lilly & Co	358	25,377	0.02
EMC Corp/MA	15,235	372,595	0.34
Emerson Electric Co	2,540	119,255	0.11
Entergy Corp	3,817	279,502	0.25
Equity Residential	1,405	87,111	0.08
Estee Lauder Cos Inc/The	773	63,332	0.06
Exelon Corp	10,262	335,862	0.30
Express Scripts Holding Co	4,966	338,830	0.31
Exxon Mobil Corp	16,099	1,358,405	1.23
Facebook Inc	6,434	661,846	0.60
FedEx Corp	922	125,965	0.11
Ford Motor Co	13,890	157,160	0.14
General Electric Co	42,845	1,214,061	1.10
General Mills Inc	6,239	400,527	0.36
General Motors Co	12,937	329,553	0.30
Gilead Sciences Inc	5,279	396,394	0.36
Goldman Sachs Group Inc/The	1,430	191,250	0.17
Halliburton Co	3,187	129,924	0.12
Hartford Financial Services Group Inc/Th	7,269	290,381	0.26
HCA Holdings Inc	3,381	234,368	0.21
HCP Inc	8,447	269,008	0.24
Henry Schein Inc	1,796	285,821	0.26
Hershey Co/The	3,125	319,237	0.29
Hewlett Packard Enterprise Co	17,151	282,055	0.26
Home Depot Inc/The	4,784	549,862	0.50
Hormel Foods Corp	6,720	221,389	0.20
HP Inc	24,677	278,767	0.25
Humana Inc	560	90,673	0.08
IHS Inc	254	26,432	0.02
Illinois Tool Works Inc	1,243	116,541	0.11
Ingersoll-Rand PLC	4,773	273,590	0.25

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Intel Corp	24,953	736,719	0.67
Intercontinental Exchange Inc	443	102,066	0.09
International Business Machines Corp	3,353	458,093	0.41
International Paper Co	1,382	52,720	0.05
Intuit Inc	901	90,518	0.08
Invesco Ltd	6,956	159,914	0.14
Johnson & Johnson	12,425	1,356,634	1.23
Johnson Controls Inc	2,432	96,890	0.09
JPMorgan Chase & Co	17,195	961,787	0.87
Juniper Networks Inc	2,519	50,994	0.05
Kellogg Co	992	72,908	0.07
Kimberly-Clark Corp	1,541	190,699	0.17
Kinder Morgan Inc/DE	6,248	105,282	0.10
Kohl's Corp	6,416	218,997	0.20
Kraft Heinz Co/The	1,567	124,801	0.11
L Brands Inc	928	56,075	0.05
Lam Research Corp	590	44,642	0.04
Las Vegas Sands Corp	1,510	59,111	0.05
Liberty Global PLC	7,498	196,131	0.18
Liberty Global PLC	1,654	42,655	0.04
Liberty Global Plc LiLAC	935	27,151	0.02
Liberty Global Plc LiLAC	206	6,025	0.01
Lowe's Cos Inc	6,342	451,952	0.41
LyondellBasell Industries NV	1,482	99,276	0.09
ManpowerGroup Inc	3,386	196,098	0.18
Marriott International Inc/MD	737	44,089	0.04
Marsh & McLennan Cos Inc	1,275	78,569	0.07
MasterCard Inc	1,081	85,686	0.08
McDonald's Corp	5,485	594,145	0.54
McKesson Corp	2,065	346,939	0.31
Medtronic PLC	4,554	355,687	0.32
Merck & Co Inc	10,517	545,375	0.49
MetLife Inc	3,331	119,424	0.11
Mettler-Toledo International Inc	784	257,525	0.23
Microsoft Corp	30,950	1,425,547	1.29
Mohawk Industries Inc	231	39,457	0.04
Molson Coors Brewing Co	568	51,705	0.05
Mondelez International Inc	10,899	446,477	0.40
Morgan Stanley	14,646	342,502	0.31
MSCI Inc	3,700	256,847	0.23
Newell Brands Inc	1,701	74,367	0.07
Newmont Mining Corp	9,483	333,926	0.30
NextEra Energy Inc	1,689	198,250	0.18
Nielsen Holdings PLC	3,645	170,512	0.15
NIKE Inc	5,030	249,927	0.23
NiSource Inc	11,283	269,342	0.24
Noble Energy Inc	1,267	40,908	0.04
Nordstrom Inc	3,713	127,170	0.12

Investment Portfolio				Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets	At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Norfolk Southern Corp	1,126	86,283	0.08	Thermo Fisher Scientific Inc	3,282	436,517	0.40
Nuance Communications Inc	13,807	194,251	0.18	Time Warner Inc	2,917	193,093	0.17
NVIDIA Corp	7,246	306,615	0.28	TJX Cos Inc/The	2,243	155,927	0.14
Occidental Petroleum Corp	2,778	188,943	0.17	Travelers Cos Inc/The	1,122	120,224	0.11
Omnicom Group Inc	842	61,762	0.06	Twenty-First Century Fox Inc	1,705	41,821	0.04
Oracle Corp	12,902	475,340	0.43	Twenty-First Century Fox Inc	4,560	111,029	0.10
PACCAR Inc	1,372	64,058	0.06	Tyco International Plc	847	32,479	0.03
PepsiCo Inc	7,819	745,618	0.68	Tyson Foods Inc	1,121	67,394	0.06
Pfizer Inc	23,877	756,748	0.69	Union Pacific Corp	3,238	254,301	0.23
PG&E Corp	1,666	95,856	0.09	United Parcel Service Inc	5,005	485,295	0.44
PNC Financial Services Group Inc/The	1,668	122,200	0.11	United Technologies Corp	3,271	301,941	0.27
Praxair Inc	3,302	334,049	0.30	UnitedHealth Group Inc	4,304	547,032	0.50
Procter & Gamble Co/The	10,521	801,848	0.73	US Bancorp	6,524	236,836	0.21
Prologis Inc	1,829	80,736	0.07	Valero Energy Corp	1,852	85,019	0.08
Prudential Financial Inc	1,600	102,745	0.09	Ventas Inc	1,293	84,753	0.08
Public Service Enterprise Group Inc	6,977	292,721	0.27	Verizon Communications Inc	16,947	851,812	0.77
QUALCOMM Inc	5,450	262,799	0.24	VF Corp	655	36,254	0.03
Quest Diagnostics Inc	3,869	283,519	0.26	Visa Inc	7,224	482,294	0.44
Quintiles Transnational Holdings Inc	338	19,873	0.02	Wal-Mart Stores Inc	8,296	545,276	0.49
Regeneron Pharmaceuticals Inc	262	82,360	0.07	Walt Disney Co/The	6,041	531,915	0.48
Rockwell Collins Inc	486	37,246	0.03	Waste Management Inc	3,641	217,192	0.20
Ross Stores Inc	1,356	69,195	0.06	Waters Corp	2,208	279,540	0.25
S&P Global Inc	3,467	334,732	0.30	Wells Fargo & Co	18,470	786,881	0.71
salesforce.com inc	2,160	154,395	0.14	Welltower Inc	1,058	72,540	0.07
Schlumberger Ltd	5,151	366,660	0.33	Western Digital Corp	485	20,632	0.02
Sealed Air Corp	755	31,241	0.03	Western Union Co/The	13,066	225,578	0.20
Sempra Energy	876	89,906	0.08	WestRock Co	920	32,189	0.03
Shire PLC ADR	251	41,590	0.04	Weyerhaeuser Co	1,910	51,182	0.05
Simon Property Group Inc	1,160	226,476	0.21	Williams Companies Incorporation	2,478	48,246	0.04
Southwest Airlines Co	6,637	234,247	0.21	Wyndham Worldwide Corp	3,381	216,777	0.20
Spectra Energy Corp	11,130	366,976	0.33	Xcel Energy Inc	1,896	76,424	0.07
Sprint Corp	2,594	10,577	0.01	Xerox Corp	28,820	246,187	0.22
Stanley Black & Decker Inc	2,719	272,206	0.25	Xylem Inc/NY	6,979	280,492	0.25
Starbucks Corp	5,496	282,579	0.26	Yahoo! Inc	3,342	112,989	0.10
State Street Corp	5,679	275,630	0.25	Yum! Brands Inc	1,653	123,378	0.11
SunTrust Banks Inc	1,960	72,476	0.07			65,065,739	58.94
Symantec Corp	15,942	294,747	0.27	Total transferable securities and money market instruments admitted to an official stock exchange listing		109,641,375	99.33
Sysco Corp	7,305	333,639	0.30				
T Rowe Price Group Inc	4,083	268,182	0.24	Total securities portfolio		109,641,375	99.33
Target Corp	5,184	325,799	0.30	Other assets and liabilities		753,956	0.67
TE Connectivity Ltd	1,504	77,315	0.07	Total net assets		110,395,331	100.00
Tesoro Corp	1,884	127,053	0.12				
Texas Instruments Inc	3,937	222,020	0.20				

Robeco Quant Emerging Markets Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	32,585	53,671	0.08
Aldar Properties PJSC	215,508	157,829	0.23
Dubai Islamic Bank PJSC	30,404	42,298	0.06
Emaar Properties PJSC	76,819	129,667	0.19
Emirates Telecommunications Group Co PJS	34,870	179,900	0.26
		563,365	0.82
BRL			
Banco Bradesco SA	14,781	124,615	0.18
Banco do Brasil SA	46,500	249,355	0.37
BM&FBovespa SA - Bolsa de Valores Mercad	58,100	326,431	0.48
CCR SA	15,900	83,377	0.12
Centrais Eletricas Brasileiras Pref	37,200	204,477	0.30
Cosan SA Industria e Comercio	7,400	76,939	0.11
EDP - Energias do Brasil SA	220	935	0.00
EDP - Energias do Brasil SA	13,247	57,061	0.08
Equatorial Energia SA	4,000	60,741	0.09
Hypermarcas SA	7,800	56,825	0.08
Itausa - Investimentos Itau SA Pref	130,942	310,215	0.46
Lojas Renner SA	11,400	84,297	0.12
M Dias Branco SA	1,600	52,888	0.08
Raia Drogasil SA	4,200	82,774	0.12
Suzano Papel e Celulose SA Pref	13,200	46,682	0.07
Transmissora Alianca de Energia Eletrica	25,900	155,218	0.23
		1,972,830	2.89
CLP			
Banco de Chile	426,847	45,730	0.07
Cencosud SA	70,056	199,862	0.29
Colbun SA	177,504	43,007	0.06
		288,599	0.42
COP			
Cementos Argos SA	10,361	42,456	0.06
Grupo Argos SA/Colombia	6,517	41,445	0.06
Interconexion Electrica SA ESP	25,338	77,869	0.11
		161,770	0.23
CZK			
CEZ AS	3,727	63,356	0.09
Komerční banka as	1,840	68,685	0.10
		132,041	0.19
EGP			
Commercial International Bank Egypt SAE	23,627	105,976	0.16
		105,976	0.16
EUR			

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Alpha Bank AE	29,799	53,630	0.08
Eurobank Ergasias SA	41,821	25,554	0.04
JUMBO SA	5,029	65,814	0.10
OPAP SA	20,791	143,668	0.21
		288,666	0.43
HKD			
AAC Technologies Holdings Inc	15,500	131,565	0.19
Agricultural Bank of China Ltd	848,000	309,339	0.45
Air China Ltd	160,000	109,307	0.16
Anhui Conch Cement Co Ltd	22,000	52,803	0.08
Bank of China Ltd	1,748,000	696,230	1.02
Bank of Communications Co Ltd	356,000	224,394	0.33
Beijing Capital International Airport Co	158,000	171,076	0.25
Beijing Enterprises Holdings Ltd	11,500	64,927	0.10
Belle International Holdings Ltd	261,000	152,739	0.22
Byd Co Ltd	14,500	86,817	0.13
CGN Power Co Ltd	192,000	53,210	0.08
China Cinda Asset Management Co Ltd	212,000	71,323	0.10
China CITIC Bank Corp Ltd	180,000	109,281	0.16
China Communications Construction Co Ltd	109,000	116,616	0.17
China Communications Services Corp Ltd	302,000	157,268	0.23
China Conch Venture Holdings Ltd	30,500	60,387	0.09
China Construction Bank Corp	1,651,000	1,089,607	1.60
China Everbright Bank Co Ltd	361,000	164,726	0.24
China Everbright Ltd	90,000	172,855	0.25
China Galaxy Securities Co Ltd	79,500	71,015	0.10
China Jinmao Holdings Group Ltd	448,000	125,889	0.18
China Life Insurance Co Ltd	41,000	87,835	0.13
China Merchants Bank Co Ltd	69,428	155,180	0.23
China Minsheng Banking Corp Ltd	129,600	124,957	0.18
China Mobile Ltd	121,000	1,382,665	2.03
China Overseas Property Holdings Ltd	1	0	0.00
China Petroleum & Chemical Corp	495,200	357,455	0.53
China Power International Development Lt	272,000	99,923	0.15
China Railway Construction Corp Ltd	148,000	184,476	0.27
China Railway Group Ltd	90,000	66,822	0.10
China Resources Land Ltd	60,000	139,985	0.21
China Resources Power Holdings Co Ltd	34,245	51,028	0.07
China Shenhua Energy Co Ltd	84,000	154,402	0.23
China Southern Airlines Co Ltd	190,000	107,026	0.16
China Telecom Corp Ltd	570,000	254,216	0.37
China Vanke Co Ltd	29,500	57,799	0.08
Chongqing Rural Commercial Bank Co Ltd	310,000	156,639	0.23
CNOOC Ltd	317,000	393,086	0.58
Country Garden Holdings Co Ltd	127,000	53,367	0.08

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
CRRC Corp Ltd	74,150	66,045	0.10
CSPC Pharmaceutical Group Ltd	94,000	83,605	0.12
Dalian Wanda Commercial Properties Co Lt	12,700	77,923	0.11
Dongfeng Motor Group Co Ltd	72,000	74,989	0.11
Evergrande Real Estate Group Ltd	262,000	160,416	0.24
Geely Automobile Holdings Ltd	330,000	178,230	0.26
GF Securities Co Ltd	22,600	51,271	0.08
Great Wall Motor Co Ltd	69,500	57,514	0.08
Guangzhou Automobile Group Co Ltd	140,000	166,925	0.25
Guangzhou R&F Properties Co Ltd	115,600	145,581	0.21
Huatai Securities Co Ltd	31,400	66,702	0.10
Industrial & Commercial Bank of China Lt	1,553,000	858,779	1.26
Kunlun Energy Co Ltd	72,000	59,304	0.09
Longfor Properties Co Ltd	50,500	65,485	0.10
Nine Dragons Paper Holdings Ltd	170,000	129,068	0.19
People's Insurance Co Group of China Ltd	158,000	60,488	0.09
PetroChina Co Ltd	374,000	255,023	0.37
PICC Property & Casualty Co Ltd	85,734	133,939	0.20
Ping An Insurance Group Co of China Ltd	48,000	211,293	0.31
Shanghai Electric Group Co Ltd	264,000	110,596	0.16
Shimao Property Holdings Ltd	75,500	94,984	0.14
Sino-Ocean Group Holding Ltd	287,500	124,147	0.18
Sinopec Engineering Group Co Ltd	176,500	159,256	0.23
Sinopec Shanghai Petrochemical Co Ltd	346,000	157,882	0.23
Sinopharm Group Co Ltd	33,200	158,127	0.23
Tencent Holdings Ltd	106,100	2,408,394	3.54
TravelSky Technology Ltd	84,000	161,331	0.24
Zhejiang Expressway Co Ltd	150,000	140,952	0.21
Zijin Mining Group Co Ltd	122,000	40,730	0.06
		14,477,214	21.25
HUF			
OTP Bank PLC	4,228	94,485	0.14
Richter Gedeon Nyrt	2,894	57,544	0.08
		152,029	0.22
IDR			
Adaro Energy Tbk PT	2,068,300	133,060	0.20
Bank Central Asia Tbk PT	241,400	243,455	0.36
Bank Mandiri Persero Tbk PT	169,800	122,410	0.18
Bank Negara Indonesia Persero Tbk PT	500,800	197,098	0.29
Bank Rakyat Indonesia Persero Tbk PT	197,100	161,111	0.24
Charoen Pokphand Indonesia Tbk PT	165,400	46,944	0.07
Gudang Garam Tbk PT	33,100	172,859	0.25
Indofood Sukses Makmur Tbk PT	98,800	54,214	0.08
Matahari Department Store Tbk PT	42,000	63,576	0.09
Perusahaan Gas Negara Persero Tbk	245,500	43,479	0.06
Semen Indonesia Persero Tbk PT	66,500	47,060	0.07
Telekomunikasi Indonesia Persero Tbk PT	933,200	281,108	0.41
Unilever Indonesia Tbk PT	9,800	33,433	0.05

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
United Tractors Tbk PT	140,700	157,605	0.23
		1,757,412	2.58
INR			
Ambuja Cements Ltd	15,379	58,057	0.09
Ashok Leyland Ltd	25,519	37,185	0.05
Bajaj Auto Ltd	4,834	192,654	0.28
Bajaj Finance Ltd	291	34,477	0.05
Bharat Petroleum Corp Ltd	10,132	160,946	0.24
Bharti Airtel Ltd	25,639	139,334	0.20
Coal India Ltd	26,101	121,040	0.18
GAIL India Ltd	24,798	141,506	0.21
Godrej Consumer Products Ltd	7,751	184,574	0.27
HCL Technologies Ltd	20,279	219,465	0.32
Hero MotoCorp Ltd	3,736	175,923	0.26
Hindalco Industries Ltd	20,055	36,503	0.05
Hindustan Unilever Ltd	6,374	84,856	0.12
Housing Development Finance Corp Ltd	16,100	299,029	0.44
Idea Cellular Ltd	24,289	38,361	0.06
ITC Ltd	50,452	275,376	0.40
LIC Housing Finance Ltd	5,292	38,811	0.06
Lupin Ltd	3,921	89,446	0.13
Mahindra & Mahindra Ltd	1,606	34,025	0.05
Marico Ltd	41,745	163,034	0.24
NTPC Ltd	70,418	163,069	0.24
Piramal Enterprises Ltd	7,745	165,933	0.24
Power Finance Corp Ltd	49,694	124,723	0.18
Reliance Industries Ltd	23,017	330,497	0.49
Shriram Transport Finance Co Ltd	10,645	189,873	0.28
Sun Pharmaceutical Industries Ltd	15,767	178,262	0.26
Tata Consultancy Services Ltd	9,946	376,222	0.55
UPL Ltd	6,749	55,006	0.08
Vedanta Ltd	18,666	36,491	0.05
Wipro Ltd	10,969	90,676	0.13
Zee Entertainment Enterprises Ltd	29,400	198,846	0.29
		4,434,200	6.49
KRW			
Amorepacific Corp Pref	207	44,389	0.07
AMOREPACIFIC Group	643	93,504	0.14
BNK Financial Group Inc	5,872	41,140	0.06
Coway Co Ltd	1,244	112,860	0.17
Daelim Industrial Co Ltd	1,914	126,287	0.19
DGB Financial Group Inc	3,923	29,529	0.04
Dongbu Insurance Co Ltd	2,923	175,860	0.26
GS Holdings Corp	1,146	47,209	0.07
Hana Financial Group Inc	8,602	173,631	0.26
Hankook Tire Co Ltd	4,314	191,009	0.28
Hanwha Chemical Corp	4,516	93,115	0.14
Hyosung Corp	374	40,425	0.06

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Hyundai Engineering & Construction Co Ltd	1,747	50,582	0.07
Hyundai Glovis Co Ltd	422	62,832	0.09
Hyundai Heavy Industries Co Ltd	941	86,188	0.13
Hyundai Marine & Fire Insurance Co Ltd	6,391	162,293	0.24
Hyundai Mobis Co Ltd	1,794	392,489	0.58
Hyundai Motor Co	3,211	377,732	0.56
Hyundai Motor Co Pref	668	55,848	0.08
Hyundai Motor Co Pref	401	32,899	0.05
Hyundai Steel Co	1,747	69,540	0.10
Industrial Bank of Korea	18,200	176,177	0.26
KB Financial Group Inc	11,400	322,646	0.47
Kia Motors Corp	8,044	301,689	0.44
Korea Electric Power Corp	7,137	374,246	0.55
Korea Gas Corp	930	32,094	0.05
KT&G Corp	3,295	390,474	0.57
LG Chem Ltd	824	185,996	0.27
LG Corp	1,685	93,184	0.14
LG Display Co Ltd	4,994	114,461	0.17
LG Electronics Inc	4,689	219,418	0.32
LG Household & Health Care Ltd	207	200,737	0.29
LG Uplus Corp	4,795	45,375	0.07
Lotte Chemical Corp	836	205,398	0.30
Lotte Shopping Co Ltd	196	34,458	0.05
NAVER Corp	164	101,090	0.15
NCSoft Corp	376	77,038	0.11
POSCO	1,727	302,114	0.44
Samsung C&T Corp	1,348	143,946	0.21
Samsung Electronics Co Ltd	1,910	2,362,938	3.47
Samsung Electronics Co Ltd Pref	326	334,816	0.49
Samsung Fire & Marine Insurance Co Ltd	142	32,484	0.05
Samsung Life Insurance Co Ltd	1,916	167,173	0.25
Samsung SDI Co Ltd	977	91,606	0.13
Samsung SDS Co Ltd	718	89,450	0.13
Shinhan Financial Group Co Ltd	7,581	250,100	0.37
SK Holdings Co Ltd	837	147,148	0.22
SK Hynix Inc	2,539	71,419	0.10
SK Innovation Co Ltd	1,576	192,237	0.28
S-Oil Corp	2,195	144,256	0.21
Woori Bank	10,498	86,766	0.13
		9,750,295	14.33
MXN			
Alfa SAB de CV	119,100	203,221	0.30
Arca Continental SAB de CV	26,700	189,657	0.28
Gentera SAB de CV	102,100	179,914	0.26
Grupo Aeroportuario del Pacifico SAB de	6,400	65,154	0.10
Grupo Bimbo SAB de CV	38,200	118,477	0.17
Grupo Financiero Banorte SAB de CV	44,300	246,169	0.36
Grupo Lala SAB de CV	76,100	165,488	0.24

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Grupo Mexico SAB de CV	101,000	235,895	0.35
Industrias Penoles SAB de CV	3,130	73,888	0.11
Kimberly-Clark de Mexico SAB de CV	86,400	201,983	0.30
Mexichem SAB de CV	23,600	49,440	0.07
OHL Mexico SAB de CV	124,700	150,727	0.22
Promotora y Operadora de Infraestructura	4,725	58,006	0.09
Wal-Mart de Mexico SAB de CV	93,000	221,344	0.33
		2,159,363	3.18
MYR			
AirAsia Bhd	229,200	147,816	0.22
AMMB Holdings Bhd	32,600	35,903	0.05
Astro Malaysia Holdings Bhd	217,500	158,074	0.23
Berjaya Sports Toto Bhd	201,428	151,889	0.22
CIMB Group Holdings Bhd	53,000	57,450	0.08
Genting Bhd	49,000	99,665	0.15
Genting Malaysia Bhd	68,900	76,052	0.11
IHH Healthcare Bhd	27,900	45,675	0.07
IOI Corp Bhd	89,900	96,779	0.14
IOI Properties Group Bhd	59,500	34,683	0.05
Kuala Lumpur Kepong Bhd	9,600	55,388	0.08
Malayan Banking Bhd	60,726	122,612	0.18
MISC Bhd	50,500	93,447	0.14
Petronas Chemicals Group Bhd	42,600	69,846	0.10
Petronas Dagangan Bhd	5,700	33,084	0.05
PPB Group Bhd	38,400	157,162	0.23
Public Bank Bhd	60,080	289,111	0.42
Tenaga Nasional Bhd	74,500	260,560	0.38
YTL Corp Bhd	273,200	113,170	0.17
YTL Power International Bhd	211,100	73,831	0.11
		2,172,197	3.18
PHP			
Aboitiz Equity Ventures Inc	92,220	152,793	0.22
Aboitiz Power Corp	50,200	49,136	0.07
Ayala Corp	4,400	79,401	0.12
GT Capital Holdings Inc	5,570	170,483	0.25
JG Summit Holdings Inc	53,610	97,996	0.14
Jollibee Foods Corp	9,590	49,328	0.07
Megaworld Corp	778,100	76,905	0.11
Metro Pacific Investments Corp	1,029,500	152,519	0.22
Philippine Long Distance Telephone Co	2,580	117,902	0.17
Security Bank Corp	10,190	41,564	0.06
SM Investments Corp	3,600	73,993	0.11
SM Prime Holdings Inc	193,400	112,223	0.16
		1,174,243	1.70
PLN			
Bank Pekao SA	1,631	56,427	0.08
Bank Zachodni WBK SA	626	41,521	0.06

Investment Portfolio				Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets	At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Enea SA	19,743	49,340	0.07	China Steel Corp	265,001	171,689	0.25
KGHM Polska Miedz SA	9,820	163,609	0.24	Chunghwa Telecom Co Ltd	105,000	379,196	0.56
PGE Polska Grupa Energetyczna SA	22,630	67,524	0.10	Compal Electronics Inc	99,000	62,145	0.09
Polski Koncern Naftowy Orlen SA	8,714	151,892	0.22	Formosa Chemicals & Fibre Corp	109,000	273,691	0.40
Polskie Gornictwo Naftowe i Gazownictwo	39,836	56,314	0.08	Formosa Petrochemical Corp	26,000	70,523	0.10
Powszechny Zaklad Ubezpieczen SA	8,891	64,078	0.09	Formosa Plastics Corp	73,000	176,056	0.26
Tauron Polska Energia SA	64,814	46,467	0.07	Formosa Taffeta Co Ltd	47,000	45,239	0.07
		697,172	1.01	Foxconn Technology Co Ltd	20,000	46,747	0.07
QAR				Fubon Financial Holding Co Ltd	118,000	137,720	0.20
Barwa Real Estate Co	14,873	134,790	0.20	Hon Hai Precision Industry Co Ltd	171,480	438,547	0.64
Ooredoo QSC	6,612	160,520	0.24	Hua Nan Financial Holdings Co Ltd	132,240	68,459	0.10
Qatar National Bank SAQ	5,852	224,997	0.33	Innolux Corp	568,821	190,436	0.28
		520,307	0.77	Inventec Corp	238,000	168,582	0.25
THB				Lite-On Technology Corp	132,000	180,452	0.27
Airports of Thailand PCL	18,600	206,549	0.30	MediaTek Inc	34,000	257,168	0.38
Bangkok Bank PCL	9,000	40,618	0.06	Mega Financial Holding Co Ltd	192,960	145,353	0.21
Bangkok Dusit Medical Services PCL	87,300	59,410	0.09	Nan Ya Plastics Corp	84,340	159,482	0.23
Charoen Pokphand Foods PCL	61,100	50,018	0.07	Novatek Microelectronics Corp	13,000	48,157	0.07
Indorama Ventures PCL	36,000	29,727	0.04	Powertech Technology Inc	71,000	157,367	0.23
Krung Thai Bank PCL	68,300	31,700	0.05	President Chain Store Corp	13,000	101,150	0.15
PTT Exploration & Production PCL	31,200	74,402	0.11	Quanta Computer Inc	49,000	92,656	0.14
PTT Global Chemical PCL	113,100	190,808	0.28	Realtek Semiconductor Corp	52,000	161,034	0.24
PTT PCL	21,800	194,288	0.29	Siliconware Precision Industries Co Ltd	47,000	71,318	0.10
Robinson Department Store PCL	82,000	158,186	0.23	Taiwan Cement Corp	75,000	74,514	0.11
Siam Cement PCL/The	11,900	161,287	0.24	Taiwan Fertilizer Co Ltd	117,000	155,412	0.23
Thai Oil PCL	78,000	133,257	0.20	Taiwan Mobile Co Ltd	30,000	104,622	0.15
		1,330,250	1.96	Taiwan Semiconductor Manufacturing Co Lt	463,000	2,332,294	3.43
TRY				Transcend Information Inc	48,000	145,225	0.21
Akbank TAS	41,882	119,865	0.18	Uni-President Enterprises Corp	150,982	297,199	0.44
Eregli Demir ve Celik Fabrikalari TAS	75,781	106,992	0.16	United Microelectronics Corp	558,000	217,948	0.32
Haci Omer Sabanci Holding AS	29,112	95,365	0.14	Vanguard International Semiconductor Cor	94,000	153,855	0.23
KOC Holding AS	14,219	64,874	0.10	Wistron Corp	235,000	163,179	0.24
Turkcell Iletisim Hizmetleri AS	15,624	57,429	0.08	Yuanta Financial Holding Co Ltd	101,278	32,651	0.05
Turkiye Garanti Bankasi AS	41,022	108,131	0.16			7,988,714	11.74
Turkiye Halk Bankasi AS	37,254	110,636	0.16	USD			
Turkiye Is Bankasi	54,391	86,249	0.13	AK Transneft OJSC Pref	32	83,410	0.12
Turkiye Vakiflar Bankasi Tao	107,672	168,867	0.25	Alibaba Group Holding Ltd ADR	19,033	1,513,694	2.22
Yapi ve Kredi Bankasi AS	107,473	148,747	0.22	Alrosa PJSC	33,400	36,230	0.05
		1,067,155	1.58	Ambev SA ADR	48,405	286,074	0.42
TWD				America Movil SAB de CV ADR	11,680	143,197	0.21
Asia Cement Corp	53,000	45,838	0.07	AngloGold Ashanti Ltd ADR	7,176	129,599	0.19
AU Optronics Corp	626,000	212,489	0.31	Baidu Inc ADR	3,667	605,605	0.89
Casetek Holdings Ltd	31,000	108,109	0.16	Banco Bradesco SA Pref ADR	68,013	531,182	0.78
Cathay Financial Holding Co Ltd	144,835	157,141	0.23	Banco Santander Brasil SA ADR	9,548	54,424	0.08
Chang Hwa Commercial Bank Ltd	105,000	54,520	0.08	Banco Santander Chile ADR	3,703	71,727	0.11
Cheng Shin Rubber Industry Co Ltd	36,000	75,439	0.11	Bancolombia SA Pref ADR	2,546	88,906	0.13
China Life Insurance Co Ltd/Taiwan	71,400	55,112	0.08	Cia de Saneamento Basico do Es ADR	21,888	196,116	0.29
				Cia Energetica de Minas Gerais Pref ADR	19,583	43,278	0.06

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Cia Paranaense de Energia Pref ADR	18,132	162,825	0.24
Coca-Cola Femsa SAB de CV ADR	1,198	99,386	0.15
Credicorp Ltd	1,204	185,813	0.27
Ctrip.com International Ltd ADR	928	38,234	0.06
Dr Reddy's Laboratories Ltd ADR	2,075	106,302	0.16
Embraer SA ADR	3,646	79,191	0.12
Endesa Americas SA ADR	2,452	33,740	0.05
Enersis Americas SA ADR	8,436	72,381	0.11
Enersis Chile SA ADR	8,436	49,182	0.07
Fomento Economico Mexicano SAB ADR	4,046	374,215	0.55
Gazprom PJSC ADR	135,643	584,621	0.86
Gold Fields Ltd ADR	13,494	66,121	0.10
Grupo Financiero Santander Mex ADR	8,142	74,011	0.11
Grupo Televisa SAB ADR	1,282	33,383	0.05
Infosys Ltd ADR	38,452	686,368	1.01
Itau Unibanco Holding SA Pref ADR	60,661	572,640	0.84
JD.com Inc ADR	2,621	55,644	0.08
KT Corp ADR	10,405	148,375	0.22
Latam Airlines Group SA ADR	11,435	75,471	0.11
Lukoil PJSC ADR	10,776	450,114	0.66
Mobile TeleSystems PJSC	27,788	105,732	0.16
Moscow Exchange MICEX-RTS PJSC	30,705	54,087	0.08
NetEase Inc ADR	2,191	423,345	0.62
New Oriental Education & Techn ADR	5,291	221,587	0.33
Petroleo Brasileiro SA ADR	26,520	189,883	0.28
Petroleo Brasileiro SA Pref ADR	35,221	204,634	0.30
Rosneft PJSC GDR	23,565	120,653	0.18
Sberbank of Russia PJSC	193,648	403,196	0.59
Sberbank of Russia PJSC Pref	93,277	131,422	0.19
Severstal PJSC GDR	4,659	50,969	0.07
Sociedad Quimica y Minera de C Pref ADR	7,069	174,746	0.26
Southern Copper Corp	1,512	40,794	0.06
Surgutneftegas OJSC ADR	16,405	83,583	0.12
Surgutneftegas OJSC Pref	135,439	81,419	0.12
Tata Motors Ltd ADR	7,085	245,637	0.36
Tatneft PJSC ADR	4,523	138,992	0.20
Telefonica Brasil SA Pref ADR	8,825	120,020	0.18
Telekomunikasi Indonesia Perse ADR	2,013	123,719	0.18

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Vale SA ADR	22,834	115,540	0.17
Vale SA Pref ADR	34,335	137,683	0.20
		10,899,100	16.02
ZAR			
Aspen Pharmacare Holdings Ltd	6,810	168,462	0.25
Barclays Africa Group Ltd	20,519	201,870	0.30
Bid Corp Ltd	5,658	106,631	0.16
Bidvest Group Ltd/The	12,752	120,763	0.18
Hyprop Investments Ltd	19,869	176,223	0.26
Impala Platinum Holdings Ltd	11,252	36,265	0.05
Imperial Holdings Ltd	16,461	168,016	0.25
Liberty Holdings Ltd	9,161	75,690	0.11
MTN Group Ltd	9,226	90,036	0.13
Naspers Ltd	7,778	1,189,666	1.75
Nedbank Group Ltd	3,514	44,726	0.07
Redefine Properties Ltd	99,581	76,972	0.11
Remgro Ltd	5,825	101,290	0.15
RMB Holdings Ltd	16,327	62,710	0.09
Sanlam Ltd	31,360	129,252	0.19
Sappi Ltd	38,962	182,160	0.27
Sasol Ltd	14,760	400,289	0.59
Shoprite Holdings Ltd	9,999	113,557	0.17
Sibanye Gold Ltd	46,735	159,943	0.24
SPAR Group Ltd/The	11,150	153,793	0.23
Standard Bank Group Ltd	26,455	230,860	0.34
Steinhoff International Holdings NV	17,579	101,153	0.15
Tiger Brands Ltd	3,676	90,998	0.13
Truworths International Ltd	9,925	58,147	0.09
Tsogo Sun Holdings Ltd	81,979	148,844	0.22
Vodacom Group Ltd	18,580	213,014	0.31
Woolworths Holdings Ltd/South Africa	6,165	35,369	0.05
		4,636,699	6.84
Total transferable securities and money market instruments admitted to an official stock exchange listing		66,729,597	97.99
Total securities portfolio		66,729,597	97.99
Other assets and liabilities		1,324,588	2.01
Total net assets		68,054,185	100.00

Robeco Emerging Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Air Arabia PJSC	6,053,128	2,158,846	0.07
Emirates Telecommunications Group Co	3,435,913	17,726,454	0.58
First Gulf Bank PJSC	2,486,667	8,530,189	0.28
		28,415,489	0.93
BRL			
CETIP SA - Mercados Organizados	2,832,378	38,714,021	1.27
Cia de Transmissao de Energia Pref	1,272,768	24,829,695	0.82
Cia Energetica de Sao Paulo Pref	2,534,500	9,414,156	0.31
EDP - Energias do Brasil SA	601,929	2,558,966	0.08
Equatorial Energia SA	2,559,000	38,859,325	1.28
Grendene SA	1,306,600	6,712,968	0.22
M Dias Branco SA	64,100	2,118,830	0.07
Mahle-Metal Leve SA	566,165	4,055,719	0.13
MRV Engenharia e Participacoes SA	1,210,300	4,083,766	0.13
Raia Drogasil SA	216,000	4,256,969	0.14
Tractebel Energia SA	976,300	11,674,480	0.38
Transmissora Alianca de Energia Eletrica	2,586,100	15,498,464	0.51
		162,777,359	5.34
CLP			
Aguas Andinas SA	17,517,886	10,045,600	0.33
Banco de Chile	119,665,850	12,820,340	0.42
		22,865,940	0.75
COP			
Corp Financiera Colombiana SA	49,971	655,515	0.02
		655,515	0.02
CZK			
CEZ AS	1,388,851	23,609,194	0.78
		23,609,194	0.78
EGP			
Commercial International Bank Egypt SA	2,457,221	11,021,562	0.36
		11,021,562	0.36
HKD			
AAC Technologies Holdings Inc	3,811,500	32,352,247	1.06
Bank of China Ltd	134,949,000	53,750,301	1.77
Beijing Capital International Airport Co	6,268,000	6,786,737	0.22
China Construction Bank Corp	84,151,000	55,536,946	1.82
China Mobile Ltd	4,980,500	56,912,077	1.87
China Petroleum & Chemical Corp	20,946,000	15,119,655	0.50
CIFI Holdings Group Co Ltd	11,776,000	2,884,059	0.09
Evergrande Real Estate Group Ltd	25,295,000	15,487,490	0.51
Fu Shou Yuan International Group Ltd	3,119,000	2,199,153	0.07
Guangdong Electric Power Development	1,524,259	705,352	0.02

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Guangdong Investment Ltd	22,182,000	33,682,067	1.11
Guangzhou Automobile Group Co Ltd	13,240,000	15,786,377	0.52
Guangzhou R&F Properties Co Ltd	15,548,400	19,580,917	0.64
Industrial & Commercial Bank of China Lt	76,647,000	42,384,318	1.39
Jiangsu Expressway Co Ltd	14,518,000	20,173,363	0.66
Minth Group Ltd	1,258,000	4,062,011	0.13
Shenzhen Expressway Co Ltd	8,534,000	7,755,227	0.25
Shenzhou International Group Holdings	4,895,000	23,629,649	0.78
Tech Pro Technology Development Ltd	11,456,000	3,706,461	0.12
TravelSky Technology Ltd	4,526,000	8,692,678	0.29
Xinyi Automobile Glass Hong Kong Enterpr	551,750	193,448	0.01
Xinyi Glass Holdings Ltd	4,414,000	3,243,097	0.11
XTEP International Holdings Ltd	7,847,500	4,197,901	0.14
Zhejiang Expressway Co Ltd	23,954,000	22,509,110	0.74
		451,330,641	14.82
HUF			
Magyar Telekom Telecommunications	6,192,716	9,720,092	0.32
MOL Hungarian Oil & Gas PLC	22,001	1,273,300	0.04
		10,993,392	0.36
IDR			
Bank Tabungan Negara Persero Tbk PT	51,335,500	6,663,416	0.22
Gudang Garam Tbk PT	2,632,600	13,748,299	0.45
Telekomunikasi Indonesia Persero Tbk PT	139,769,400	42,102,721	1.38
		62,514,436	2.05
INR			
Asian Paints Ltd	221,964	3,299,450	0.11
Bajaj Auto Ltd	109,178	4,351,185	0.14
Bharat Petroleum Corp Ltd	1,165,470	18,513,344	0.61
NMDC Ltd	9,965,605	13,856,903	0.46
Pidilite Industries Ltd	522,323	5,571,082	0.18
Tata Consultancy Services Ltd	37,856	1,431,960	0.05
Zee Entertainment Enterprises Ltd	2,283,501	15,444,371	0.51
		62,468,295	2.06
KRW			
Coway Co Ltd	228,576	20,737,242	0.68
Daishin Securities Co Ltd	233,226	2,024,795	0.07
Dongbu Insurance Co Ltd	69,230	4,165,159	0.14
Hankook Tire Co Ltd	450,763	19,958,252	0.66
Hankook Tire Worldwide Co Ltd	271,102	5,236,810	0.17
Hite Jinro Co Ltd	1,000,317	20,712,385	0.68
Kangwon Land Inc	848,882	30,731,761	1.01
KB Insurance Co Ltd	74,148	1,802,443	0.06
Korea Electric Power Corp	749,618	39,308,006	1.29
Korean Reinsurance Co	0	2	0.00
KT Corp	110,902	2,854,750	0.09

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
KT&G Corp	370,411	43,895,560	1.44
LF Corp	176,704	3,244,597	0.11
NongShim Co Ltd	11,401	3,701,848	0.12
S&T Motiv Co Ltd	166,476	9,423,306	0.31
Samsung Electronics Co Ltd	11,790	14,585,883	0.48
Samsung Life Insurance Co Ltd	35,038	3,057,099	0.10
SK Innovation Co Ltd	97,873	11,938,322	0.39
SK Telecom Co Ltd	97,985	18,332,046	0.60
S-Oil Corp	135,602	8,911,813	0.29
		264,622,079	8.69

MXN

Alpek SAB de CV	2,215,734	3,604,166	0.12
Arca Continental SAB de CV	4,526,100	32,150,100	1.06
Controladora Vuela Cia de Aviacion SAB d	692,200	1,288,407	0.04
Gentera SAB de CV	674,800	1,189,086	0.04
Gruma SAB de CV	1,839,515	26,302,637	0.86
Grupo Aeroportuario del Centro Norte Sab	4,334,542	25,465,581	0.84
Grupo Aeroportuario del Pacifico SAB de	892,600	9,086,986	0.30
Grupo Lala SAB de CV	6,390,300	13,896,433	0.46
Industrias Bachoco SAB de CV	254,700	1,039,273	0.03
Kimberly-Clark de Mexico SAB de CV	6,730,067	15,733,307	0.52
Promotora y Operadora de Infraestructura	2,477,880	30,419,388	1.00
Wal-Mart de Mexico SAB de CV	6,061,900	14,427,576	0.47
		174,602,940	5.74

MYR

Axiata Group Bhd	1,274,384	1,779,678	0.06
Berjaya Sports Toto Bhd	1,388,378	1,046,922	0.03
DiGi.Com Bhd	11,734,400	13,913,027	0.46
Hong Leong Bank Bhd	1,959,000	6,404,463	0.21
IUM Corp Bhd	4,858,400	4,205,828	0.14
IOI Corp Bhd	5,040,000	5,425,667	0.18
Kuala Lumpur Kepong Bhd	1,804,200	10,409,437	0.34
Lafarge Malaysia Bhd	707,900	1,374,885	0.05
Malayan Banking Bhd	16,536,655	33,389,116	1.10
Maxis Bhd	12,733,300	18,603,262	0.61
MISC Bhd	1,750,900	3,239,911	0.11
Petronas Chemicals Group Bhd	10,931,300	17,922,811	0.59
Petronas Dagangan Bhd	1,426,700	8,280,973	0.27
Petronas Gas Bhd	2,022,400	11,036,277	0.36
Public Bank Bhd	7,849,640	37,773,247	1.24
Sime Darby Bhd	6,132,655	11,545,777	0.38
Telekom Malaysia Bhd	17,272,341	29,004,990	0.95
Tenaga Nasional Bhd	8,837,100	30,907,347	1.01
Top Glove Corp Bhd	21,303,600	24,307,689	0.80
Westports Holdings Bhd	917,100	955,430	0.03
		271,526,737	8.92

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
PHP			
Aboitiz Power Corp	4,193,300	4,104,395	0.13
		4,104,395	0.13
PKR			
Fauji Fertilizer Co Ltd	8,639,463	9,465,375	0.31
National Bank of Pakistan	6,480,161	3,577,673	0.12
Oil & Gas Development Co Ltd	1,595,762	2,104,163	0.07
Pakistan Petroleum Ltd	1,576,356	2,334,200	0.08
		17,481,411	0.58

PLN

Asseco Poland SA	193,188	2,546,167	0.08
PGE Polska Grupa Energetyczna SA	6,284,764	18,752,513	0.62
Polskie Gornictwo Naftowe i Gazownictwo	4,275,088	6,043,466	0.20
Powszechny Zaklad Ubezpiezen SA	1,785,080	12,865,208	0.42
		40,207,354	1.32

QAR

Barwa Real Estate Co	506,322	4,588,646	0.15
Commercial Bank QSC/The	579,450	5,887,914	0.19
Doha Bank QSC	169,029	1,640,946	0.05
Industries Qatar QSC	559,145	15,048,538	0.49
Ooredoo QSC	50,260	1,220,165	0.04
Qatar Electricity & Water Co QSC	177,006	10,111,023	0.33
Qatar Gas Transport Co Ltd	1,845,356	11,656,060	0.38
Qatar Islamic Bank SAQ	280,257	7,388,759	0.24
Qatar Navigation QSC	151,282	3,643,599	0.12
		61,185,650	1.99

SGD

Thai Beverage PCL	42,662,400	28,844,790	0.95
		28,844,790	0.95

THB

Airports of Thailand PCL	2,808,700	31,190,017	1.02
Bangchak Petroleum PCL/The	6,847,700	6,239,364	0.20
Delta Electronics Thailand PCL	1,362,200	2,647,215	0.09
Electricity Generating PCL	3,129,600	16,708,434	0.55
Ratchaburi Electricity Generating Holdin	4,766,800	6,922,178	0.23
Supalai PCL	3,578,500	2,435,256	0.08
Thai Oil PCL	4,832,200	8,255,470	0.27
Thanachart Capital PCL	8,888,300	8,857,933	0.29
Tisco Financial Group PCL	2,880,920	4,060,524	0.13
		87,316,391	2.86

TRY

Arcelik AS	516,599	3,400,702	0.11
Aygaz AS	1,153,958	4,486,382	0.15
BIM Birlesik Magazalar AS	1,078,121	21,013,943	0.69
Eregli Demir ve Celik Fabrikalari TAS	17,111,026	24,158,308	0.79
Petkim Petrokimya Holding AS	5,934,313	7,924,395	0.26
Tekfen Holding AS	3,012,264	7,720,136	0.25

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Tupras Türkiye Petrol Rafinerileri AS	1,095,873	24,294,326	0.80
Türk Telekomunikasyon AS	7,523,683	15,828,884	0.52
Türk Traktor ve Ziraat Makineleri AS	175,140	5,115,983	0.17
Turkcell İletişim Hizmetleri AS	2,205,062	8,105,134	0.27
		122,048,193	4.01
TWD			
Ardentec Corp	5,107,574	2,992,440	0.10
Asia Cement Corp	16,434,419	14,213,711	0.47
Asustek Computer Inc	3,292,500	27,098,125	0.89
Cheng Shin Rubber Industry Co Ltd	10,895,000	22,830,891	0.75
Chicony Electronics Co Ltd	5,109,637	11,483,572	0.38
China Bills Finance Corp	8,770,000	3,303,123	0.11
China Steel Chemical Corp	1,884,000	6,249,044	0.21
China Steel Corp	27,703,646	17,948,665	0.59
Chin-Poon Industrial Co Ltd	6,042,879	12,981,535	0.43
Chunghwa Telecom Co Ltd	11,424,000	41,256,564	1.35
Cleanaway Co Ltd	714,000	3,829,069	0.13
Elite Material Co Ltd	7,290,000	16,993,949	0.56
Far Eastone Telecommunications Co Ltd	8,304,000	20,052,740	0.66
Farglory Land Development Co Ltd	4,649,000	5,361,069	0.18
Feng Hsin Steel Co Ltd	809,000	1,018,177	0.03
First Financial Holding Co Ltd	40,995,090	21,476,696	0.71
Formosa Chemicals & Fibre Corp	4,458,000	11,193,709	0.37
Formosa Petrochemical Corp	10,979,000	29,779,662	0.98
Formosa Plastics Corp	4,265,000	10,286,025	0.34
Formosa Taffeta Co Ltd	1,301,000	1,252,241	0.04
Formosan Rubber Group Inc	1,145,000	535,959	0.02
Gigabyte Technology Co Ltd	7,942,000	9,416,950	0.31
Greatek Electronics Inc	1,126,000	1,319,408	0.04
Hua Nan Financial Holdings Co Ltd	6,501,681	3,365,821	0.11
Inventec Corp	21,597,000	15,297,785	0.50
King Yuan Electronics Co Ltd	8,809,000	7,796,176	0.26
Lite-On Technology Corp	18,902,375	25,840,677	0.85
Micro-Star International Co Ltd	19,696,000	36,083,981	1.18
Powertech Technology Inc	9,528,000	21,118,191	0.69
Realtek Semiconductor Corp	3,490,000	10,807,863	0.35
Shin Zu Shing Co Ltd	1,858,000	6,076,410	0.20
Sigurd Microelectronics Corp	15,188,000	11,064,133	0.36
Siliconware Precision Industries Co Ltd	6,346,108	9,629,619	0.32
Sitronix Technology Corp	1,096,000	3,567,375	0.12
Taiwan Cooperative Financial Holding Co	11,117,913	4,893,961	0.16
Taiwan Fertilizer Co Ltd	3,551,000	4,716,832	0.15
Taiwan Mobile Co Ltd	8,476,300	29,560,228	0.97
Tong Yang Industry Co Ltd	9,497,000	14,072,241	0.46
Transcend Information Inc	3,213,000	9,720,967	0.32
TXC Corp	5,072,000	7,028,064	0.23
U-Ming Marine Transport Corp	2,462,000	1,896,546	0.06
United Microelectronics Corp	12,308,000	4,807,364	0.16

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Vanguard International Semiconductor	2,379,000	3,893,833	0.13
Win Semiconductors Corp	12,880,003	26,072,224	0.86
WT Microelectronics Co Ltd	5,230,135	6,582,454	0.22
		556,766,069	18.31
USD			
Ambev SA ADR	4,660,000	27,540,600	0.90
Banco de Chile ADR	27,841	1,785,722	0.06
Banco Santander Chile ADR	362,187	7,015,562	0.23
Cia de Saneamento Basico do Es ADR	2,806,839	25,149,277	0.83
Coca-Cola Femsa SAB de CV ADR	249,784	20,722,081	0.68
CPFL Energia SA ADR	1,018,148	13,093,383	0.43
Fomento Economico Mexicano SAB ADR	105,320	9,741,047	0.32
Grupo Aeroportuario del Pacifi ADR	208,370	21,385,013	0.70
Infosys Ltd ADR	2,701,221	48,216,795	1.58
Lukoil PJSC ADR	694,725	29,018,663	0.95
Mobile TeleSystems PJSC	1,843,804	7,015,558	0.23
NetEase Inc ADR	106,416	20,561,700	0.68
New Oriental Education & Techn ADR	822,511	34,446,761	1.13
Surgutneftegas OJSC Pref	41,113,409	24,715,326	0.81
Taiwan Semiconductor Manufactu ADR	1,124,904	29,506,232	0.97
TAL Education Group ADR	286,640	17,788,878	0.58
Telefonica Brasil SA Pref ADR	2,141,199	29,120,306	0.96
		366,822,904	12.04
ZAR			
AVI Ltd	2,870,018	16,265,734	0.53
Fortress Income Fund Ltd	589,165	635,229	0.02
Fortress Income Fund Ltd	926,033	2,266,238	0.07
Growthpoint Properties Ltd	5,448,085	9,553,222	0.31
Hyprop Investments Ltd	1,933,121	17,145,325	0.56
Investec Ltd	253,923	1,563,071	0.05
Lewis Group Ltd	885,866	2,662,137	0.09
Liberty Holdings Ltd	704,538	5,821,042	0.19
Mondi Ltd	255,286	4,673,768	0.15
New Europe Property Investments PLC	107,372	1,231,718	0.04
Redefine Properties Ltd	37,439,767	28,939,467	0.95
Resilient REIT Ltd	1,686,518	15,178,098	0.50
Reunert Ltd	1,142,245	4,881,746	0.16
Sappi Ltd	2,676,015	12,511,225	0.41
Sibanye Gold Ltd	1,374,943	4,705,510	0.15
SPAR Group Ltd/The	664,703	9,168,324	0.30
Vodacom Group Ltd	3,090,433	35,430,803	1.16
		172,632,657	5.64
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,004,813,393	98.65
Total securities portfolio		3,004,813,393	98.65
Other assets and liabilities		40,456,706	1.35
Total net assets		3,045,270,099	100.00

Robeco Emerging Markets Smaller Companies Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Dubai Islamic Bank PJSC	681,970	948,761	1.45
Emaar Malls Group PJSC	614,536	471,810	0.72
		1,420,571	2.17
BRL			
EcoRodovias Infraestrutura e Logistica S	143,600	375,613	0.57
Linx SA	176,700	888,534	1.36
Porto Seguro SA	42,300	353,188	0.54
Suzano Papel e Celulose SA Pref	116,900	413,415	0.63
Valid Solucoes e Servicos de Seguranca e	36,120	310,043	0.47
		2,340,793	3.57
CLP			
Itau CorpBanca	56,327,108	477,968	0.73
Vina Concha y Toro SA	294,066	464,197	0.71
		942,165	1.44
CNY			
Shanghai Jahwa United Co Ltd	166,000	720,610	1.10
		720,610	1.10
GBP			
Hikma Pharmaceuticals PLC	33,192	1,093,749	1.67
Mediclinic International PLC	978	14,316	0.02
		1,108,065	1.69
HKD			
Beijing Capital International Airport Co	1,350,000	1,461,725	2.23
Bloomage BioTechnology Corp Ltd	207,500	320,961	0.49
China Machinery Engineering Corp	417,000	270,369	0.41
China ZhengTong Auto Services Holdings L	1,016,000	373,243	0.57
Cosmo Lady China Holdings Co Ltd	742,000	379,706	0.58
Fu Shou Yuan International Group Ltd	667,000	470,290	0.72
Guangdong Investment Ltd	760,000	1,154,015	1.76
Harmonicare Medical Holdings Ltd	384,000	176,706	0.27
IMAX China Holding Inc	142,000	697,375	1.07
Lee & Man Paper Manufacturing Ltd	784,000	581,081	0.89
Minth Group Ltd	170,000	548,920	0.84
NagaCorp Ltd	866,000	575,997	0.88
Regina Miracle International Holdings Lt	554,000	731,244	1.12
Sinotrans Ltd	1,226,000	542,047	0.83
SITC International Holdings Co Ltd	681,000	356,390	0.54
Yangtze Optical Fibre and Cable Joint St	425,000	480,990	0.73
Zhejiang Expressway Co Ltd	722,000	678,449	1.04
		9,799,508	14.97
IDR			
Indofood Sukses Makmur Tbk PT	954,200	523,591	0.80

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Matahari Department Store Tbk PT	681,300	1,031,296	1.58
Mitra Keluarga Karyasehat Tbk PT	5,088,000	1,058,997	1.62
		2,613,884	4.00
INR			
Ambuja Cements Ltd	194,437	734,018	1.12
Apollo Tyres Ltd	321,403	721,424	1.10
Bharat Forge Ltd	58,727	661,489	1.01
Bharat Petroleum Corp Ltd	120,950	1,921,276	2.93
Bharti Infratel Ltd	208,534	1,066,073	1.63
Eicher Motors Ltd	2,304	656,173	1.00
GRUH Finance Ltd	163,540	693,945	1.06
Lupin Ltd	27,384	624,685	0.95
Motherson Sumi Systems Ltd	233,750	1,004,680	1.53
Obero Realty Ltd	201,291	809,100	1.24
Tech Mahindra Ltd	152,257	1,140,884	1.74
UPL Ltd	161,957	1,319,987	2.02
Yes Bank Ltd	108,635	1,781,906	2.72
		13,135,640	20.05
KRW			
BNK Financial Group Inc	87,007	609,582	0.93
Daesang Corp	11,960	285,021	0.44
DGB Financial Group Inc	67,285	506,456	0.77
GS Home Shopping Inc	3,521	524,245	0.80
Hanon Systems	138,675	1,264,129	1.93
Hyundai Development Co-Engineering & Con	28,210	968,620	1.48
Hyundai Marine & Fire Insurance Co Ltd	25,530	648,307	0.99
Hyundai Wia Corp	5,086	393,422	0.60
Kolao Holdings	18,957	128,865	0.20
LG Uplus Corp	70,050	662,886	1.01
Lotte Chemical Corp	5,723	1,406,094	2.15
Mando Corp	3,386	639,367	0.98
		8,036,994	12.28
MXN			
Alpek SAB de CV	214,600	349,074	0.53
Promotora y Operadora de Infraestructura	87,100	1,069,272	1.63
		1,418,346	2.16
MYR			
Karex Bhd	1,271,550	760,122	1.16
Top Glove Corp Bhd	453,600	517,564	0.79
		1,277,686	1.95
PHP			
Alliance Global Group Inc	1,139,900	358,585	0.55
Bank of the Philippine Islands	218,199	451,262	0.69
Megaworld Corp	6,187,000	611,500	0.93
		1,421,347	2.17

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
PKR			
Lucky Cement Ltd	54,500	337,540	0.52
		337,540	0.52
SGD			
Yoma Strategic Holdings Ltd	997,333	414,963	0.63
		414,963	0.63
THB			
Airports of Thailand PCL	61,100	678,503	1.04
Delta Electronics Thailand PCL	208,900	405,963	0.62
Delta Electronics Thailand PCL Foreign	229,700	446,385	0.68
		1,530,851	2.34
TRY			
Turkiye Sinai Kalkinma Bankasi AS	1,483,926	686,323	1.05
		686,323	1.05
TWD			
Casetek Holdings Ltd	42,000	146,471	0.22
Chicony Electronics Co Ltd	406,994	914,692	1.40
China Life Insurance Co Ltd/Taiwan	1,070,260	826,109	1.26
E.Sun Financial Holding Co Ltd	2,230,226	1,313,565	2.01
Lite-On Technology Corp	939,764	1,284,714	1.96
Merida Industry Co Ltd	122,850	516,016	0.79
Pou Chen Corp	1,081,000	1,442,606	2.20
Primax Electronics Ltd	401,000	522,708	0.80
Taishin Financial Holding Co Ltd	2,782,410	1,069,527	1.63

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Teco Electric and Machinery Co Ltd	1,284,000	1,078,657	1.65
Topkey Corp	113,000	364,301	0.56
Vanguard International Semiconductor Cor	908,000	1,486,171	2.27
		10,965,537	16.75
USD			
Etalon Group Ltd GDR	209,841	513,061	0.78
Hollysys Automation Technologies Ltd	51,922	901,885	1.38
Integrated Diagnostics Holdings PLC	77,057	304,375	0.46
New Oriental Education & Techn ADR	27,800	1,164,264	1.78
Vipshop Holdings Ltd ADR	38,940	434,960	0.66
X5 Retail Group NV GDR	29,066	578,413	0.88
		3,896,958	5.94
ZAR			
Mediclinic International PLC	93,125	1,345,083	2.05
MMI Holdings Ltd/South Africa	454,332	702,362	1.07
RMB Holdings Ltd	142,824	548,573	0.84
Steinhoff International Holdings Ltd	-1	0	0.00
		2,596,018	3.96
Total transferable securities and money market instruments admitted to an official stock exchange listing		64,663,799	98.74
Total securities portfolio		64,663,799	98.74
Other assets and liabilities		810,492	1.26
Total net assets		65,474,291	100.00

Robeco Quant Value Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Woodside Petroleum Ltd	18,417	331,309	0.70
		331,309	0.70
BRL			
Banco do Brasil SA	80,700	389,533	0.82
Cia Energetica de Sao Paulo Pref	108,000	361,092	0.76
		750,625	1.58
CAD			
Blackberry Ltd	22,498	135,194	0.28
Capital Power Corp	27,429	366,531	0.77
Genworth MI Canada Inc	6,864	157,661	0.33
Nevsun Resources Ltd	117,632	309,000	0.65
Suncor Energy Inc	6,234	154,856	0.33
Transcontinental Inc	22,798	276,679	0.58
		1,399,921	2.94
CHF			
Swiss Life Holding AG	1,505	311,346	0.65
Swiss Re AG	4,410	345,327	0.73
Transocean Ltd	26,212	271,008	0.57
		927,681	1.95
CZK			
CEZ AS	20,051	306,808	0.64
		306,808	0.64
DKK			
AP Moeller - Maersk A/S	270	304,484	0.64
TDC A/S	76,414	335,347	0.70
		639,831	1.34
EUR			
Ageas	8,673	268,733	0.56
AXA SA	16,740	298,056	0.63
EDP - Energias de Portugal SA	110,255	303,642	0.64
Endesa SA	18,247	328,993	0.69
Enel SpA	94,665	376,767	0.79
Engie SA	23,579	342,131	0.72
Eni SpA	26,734	388,178	0.82
Fortum OYJ	10,436	150,070	0.32
Gas Natural SDG SA	17,428	307,866	0.65
Iberdrola SA	34,655	210,945	0.44
Koninklijke KPN NV	101,055	328,934	0.69
Muenchener RueckversicherungsGesellscha	2,101	315,675	0.66
Orange SA	24,034	352,218	0.74
Peugeot SA	21,808	235,854	0.50
RWE AG	31,265	443,650	0.93
UPM-Kymmene OYJ	20,115	329,886	0.69
Vinci SA	6,342	403,922	0.85
		5,385,520	11.32

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
GBP			
Glencore PLC	196,323	361,085	0.76
Rio Tinto PLC	14,342	395,891	0.83
Vodafone Group PLC	156,251	428,019	0.90
WM Morrison Supermarkets PLC	147,904	333,520	0.70
		1,518,515	3.19
HKD			
Agricultural Bank of China Ltd	985,000	323,430	0.68
Bank of China Ltd	952,000	341,314	0.72
Bank of Communications Co Ltd	531,000	301,274	0.63
China CITIC Bank Corp Ltd	584,000	319,148	0.67
China Construction Bank Corp	668,000	396,830	0.83
China Minsheng Banking Corp Ltd	389,000	337,605	0.71
China Mobile Ltd	22,500	231,430	0.49
China Shenhua Energy Co Ltd	238,500	394,608	0.83
China Telecom Corp Ltd	768,000	308,316	0.65
CNOOC Ltd	362,000	404,056	0.85
Industrial & Commercial Bank of China Lt	726,000	361,370	0.76
Kerry Properties Ltd	56,500	125,079	0.26
New World Development Co Ltd	344,000	313,319	0.66
PetroChina Co Ltd	546,000	335,125	0.70
Wharf Holdings Ltd/The	66,000	359,532	0.76
		4,852,436	10.20
HUF			
MOL Hungarian Oil & Gas PLC	7,309	380,760	0.80
		380,760	0.80
JPY			
Asahi Glass Co Ltd	63,000	305,127	0.64
Canon Inc	13,800	352,651	0.74
Chubu Electric Power Co Inc	27,000	343,149	0.72
Dai Nippon Printing Co Ltd	38,000	378,425	0.80
Daiichi Sankyo Co Ltd	15,400	334,220	0.70
ITOCHU Corp	31,600	343,664	0.72
Mitsubishi Chemical Holdings Corp	59,000	240,561	0.51
Mitsubishi UFJ Financial Group Inc	77,000	308,007	0.65
Mitsui & Co Ltd	14,000	149,062	0.31
Mizuho Financial Group Inc	217,400	282,879	0.59
Nippon Telegraph & Telephone Corp	800	33,692	0.07
NTT DOCOMO Inc	18,600	451,486	0.95
Osaka Gas Co Ltd	37,000	127,389	0.27
Otsuka Holdings Co Ltd	11,300	467,874	0.98
Resona Holdings Inc	76,000	248,060	0.52
Sumitomo Corp	34,800	312,818	0.66
Sumitomo Mitsui Financial Group Inc	12,100	310,642	0.65
		4,989,706	10.48
NOK			
Norsk Hydro ASA	96,398	314,400	0.66
		314,400	0.66

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
PLN			
KGHM Polska Miedz SA	9,179	137,657	0.29
		137,657	0.29
SGD			
Yangzijiang Shipbuilding Holdings Ltd	447,200	267,677	0.56
		267,677	0.56
THB			
PTT Exploration & Production PCL	163,300	350,528	0.74
PTT PCL	51,000	409,134	0.86
		759,662	1.60
TRY			
Eregli Demir ve Celik Fabrikalari TAS	287,952	365,945	0.77
		365,945	0.77
TWD			
Asustek Computer Inc	44,000	325,965	0.69
Hon Hai Precision Industry Co Ltd	150,696	346,905	0.73
Lite-On Technology Corp	339,460	417,716	0.88
United Microelectronics Corp	1,008,000	354,393	0.74
		1,444,979	3.04
USD			
Abercrombie & Fitch Co	13,665	219,068	0.46
ACCO Brands Corp	47,344	440,221	0.93
Ambac Financial Group Inc	20,478	303,405	0.64
American Electric Power Co Inc	2,867	180,879	0.38
American International Group Inc	7,883	375,293	0.79
Anthem Inc	1,192	140,922	0.30
Archer-Daniels-Midland Co	11,024	425,599	0.89
Aspen Insurance Holdings Ltd	7,192	300,252	0.63
Assured Guaranty Ltd	13,691	312,652	0.66
AT&T Inc	6,014	233,912	0.49
Axis Capital Holdings Ltd	6,744	333,876	0.70
Best Buy Co Inc	4,795	132,073	0.28
CA Inc	13,493	398,735	0.84
CenturyLink Inc	14,423	376,625	0.79
Consolidated Edison Inc	6,354	460,071	0.97
Corning Inc	21,495	396,253	0.83
Domtar Corp	8,791	277,036	0.58
Duke Energy Corp	2,352	181,627	0.38
Ensco PLC	22,198	194,016	0.41
Entergy Corp	5,815	425,807	0.90
Everest Re Group Ltd	2,042	335,760	0.71
GameStop Corp	10,314	246,767	0.52
Helmerich & Payne Inc	7,122	430,352	0.90
HollyFrontier Corp	3,380	72,319	0.15
Hongkong Land Holdings Ltd	21,000	115,118	0.24
Intel Corp	18,497	546,111	1.15
Jacobs Engineering Group Inc	8,603	385,720	0.81
Kohl's Corp	7,923	270,435	0.57
L-3 Communications Holdings Inc	2,301	303,824	0.64
Lincoln National Corp	7,743	270,216	0.57

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Lukoil PJSC ADR	10,341	388,806	0.82
LyondellBasell Industries NV	4,494	301,043	0.63
ManTech International Corp/VA	10,982	373,860	0.79
Marathon Petroleum Corp	7,123	243,385	0.51
Marvell Technology Group Ltd	41,595	356,812	0.75
MetLife Inc	8,632	309,476	0.65
MRC Global Inc	25,796	329,953	0.69
National Oilwell Varco Inc	10,411	315,343	0.66
NetApp Inc	9,772	216,296	0.45
Newmont Mining Corp	12,854	452,629	0.95
News Corp	26,250	268,183	0.56
Nucor Corp	9,275	412,510	0.87
Oil States International Inc	11,828	350,065	0.74
Old Republic International Corp	13,145	228,243	0.48
Outerwall Inc	5,628	212,769	0.45
PDL BioPharma Inc	91,935	259,846	0.55
Pfizer Inc	9,943	315,129	0.66
Pitney Bowes Inc	9,170	146,925	0.31
POSCO ADR	8,308	332,784	0.70
Prudential Financial Inc	4,782	307,078	0.65
Public Service Enterprise Group Inc	10,172	426,767	0.90
Quad/Graphics Inc	13,627	285,677	0.60
Quanta Services Inc	17,619	366,669	0.77
Reinsurance Group of America Inc	3,955	345,286	0.73
Reliance Steel & Aluminum Co	6,229	431,172	0.91
RPX Corp	26,148	215,831	0.45
Sanmina Corp	14,674	354,120	0.74
Seagate Technology PLC	11,046	242,208	0.51
Staples Inc	39,010	302,683	0.64
Strayer Education Inc	5,557	245,750	0.52
Superior Energy Services Inc	23,672	392,278	0.82
Surgutneftegas OJSC Pref	550,864	298,080	0.63
Tesoro Corp	4,074	274,742	0.58
Travelers Cos Inc/The	3,695	395,925	0.83
United Therapeutics Corp	2,405	229,297	0.48
Universal Corp/VA	6,454	335,437	0.71
Valero Energy Corp	5,830	267,636	0.56
Validus Holdings Ltd	7,753	339,096	0.71
Verizon Communications Inc	13,311	669,055	1.41
Voya Financial Inc	9,352	208,430	0.44
Xerox Corp	36,027	307,751	0.65
		22,139,969	46.57
Total transferable securities and money market instruments admitted to an official stock exchange listing		46,913,401	96.37
Total securities portfolio		46,913,401	96.37
Other assets and liabilities		660,816	3.63
Total net assets		47,574,217	100.00

Robeco Global Developed Multi-Factor Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AUD

AGL Energy Ltd	13,142	169,912	0.38
ASX Ltd	3,243	99,464	0.22
AusNet Services	44,939	49,397	0.11
BHP Billiton Ltd	11,037	137,963	0.31
CIMIC Group Ltd	1,892	45,334	0.10
Cochlear Ltd	742	60,300	0.13
Commonwealth Bank of Australia	2,585	128,852	0.29
Dexus Property Group	31,505	190,466	0.43
Fortescue Metals Group Ltd	36,741	86,189	0.19
GPT Group/The	31,580	114,509	0.26
JB Hi-Fi Ltd	641	10,354	0.02
Primary Health Care Ltd	51,666	136,783	0.31
Regis Resources Ltd	35,512	81,402	0.18
Stockland	32,762	103,424	0.23
Sydney Airport	20,202	93,969	0.21
Tatts Group Ltd	32,146	82,304	0.18
Telstra Corp Ltd	5,235	19,508	0.04
Treasury Wine Estates Ltd	11,089	68,600	0.15
Woodside Petroleum Ltd	5,379	96,764	0.22
		1,775,494	3.96

CAD

Bank of Montreal	3,656	207,658	0.46
Barrick Gold Corp	5,348	102,230	0.23
BCE Inc	2,398	101,617	0.23
Canadian Imperial Bank of Commerce	1,656	111,379	0.25
CCL Industries Inc	1,102	171,731	0.38
Crescent Point Energy Corp	4,633	65,539	0.15
Dollarama Inc	585	36,573	0.08
EnerCare Inc	3,891	46,116	0.10
Ensign Energy Services Inc	19,714	99,062	0.22
First Capital Realty Inc	6,976	107,145	0.24
Genworth MI Canada Inc	5,430	124,723	0.28
Great-West Lifeco Inc	4,043	95,499	0.21
H&R Real Estate Investment Trust	5,096	79,506	0.18
Intact Financial Corp	189	12,090	0.03
Metro Inc	4,022	125,471	0.28
Nevsun Resources Ltd	30,505	80,132	0.18
North West Co Inc/The	1,683	34,365	0.08
Northland Power Inc	4,483	68,979	0.15
Power Corp of Canada	4,569	87,086	0.19
Rogers Communications Inc	2,833	102,693	0.23
Saputo Inc	2,435	64,757	0.14
Smart Real Estate Investment Trust	4,298	113,795	0.25
Thomson Reuters Corp	2,671	96,765	0.22
Toronto-Dominion Bank/The	3,406	130,971	0.29

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
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Transcontinental Inc	7,078	85,899	0.19
		2,351,781	5.24

CHF

Baloise Holding AG	938	93,774	0.21
Banque Cantonale Vaudoise	28	16,881	0.04
Chocoladefabriken Lindt & Spruengli AG	17	91,102	0.20
Mobimo Holding AG	74	15,158	0.03
Partners Group Holding AG	457	175,972	0.39
SGS SA	38	78,156	0.17
Swiss Life Holding AG	235	48,615	0.11
Swiss Prime Site AG	1,183	96,406	0.22
Swiss Re AG	3,248	254,336	0.57
		870,400	1.94

DKK

Dfds A/S	2,842	111,964	0.25
DSV A/S	1,858	69,977	0.16
		181,941	0.41

EUR

adidas AG	771	99,035	0.22
Aegon NV	3,291	11,617	0.03
Ageas	4,595	142,376	0.32
Air France-KLM	8,113	46,414	0.10
Allianz SE	650	83,070	0.19
Atos SE	911	67,897	0.15
AXA SA	8,371	149,046	0.33
BNP Paribas SA	2,396	95,253	0.21
Colruyt SA	3,158	156,558	0.35
Credit Agricole SA	10,226	77,309	0.17
Deutsche Lufthansa AG	4,621	48,659	0.11
EDP - Energias de Portugal SA	26,919	74,135	0.17
Elisa OYJ	4,322	148,677	0.33
Endesa SA	9,760	175,973	0.39
Enel SpA	25,166	100,161	0.22
Engie SA	6,371	92,443	0.21
Eni SpA	7,541	109,495	0.24
Erste Group Bank AG	2,448	49,719	0.11
Fortum OYJ	6,023	86,611	0.19
Grifols SA	3,371	68,296	0.15
Groupe Bruxelles Lambert SA	3,399	249,691	0.56
Hannover Rueck SE	1,567	147,000	0.33
Hera SpA	6,982	17,162	0.04
Iberdrola SA	12,301	74,876	0.17
Infineon Technologies AG	5,610	72,790	0.16
Jeronimo Martins SGPS SA	1,362	19,286	0.04
Koninklijke KPN NV	25,171	81,932	0.18
Muenchener RueckversicherungsGesellscha	1,110	166,778	0.37

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
NN Group NV	5,703	141,406	0.32
Orange SA	1,321	19,359	0.04
Orion Oyj	471	16,391	0.04
Peugeot SA	6,046	65,387	0.15
Prysmian SpA	839	16,478	0.04
Raiffeisen Bank International AG	5,424	61,156	0.14
Remy Cointreau SA	930	72,047	0.16
Renault SA	859	58,790	0.13
Royal Dutch Shell PLC	7,576	186,900	0.42
RWE AG	6,635	94,151	0.21
Sampo Oyj	2,136	78,028	0.17
SCOR SE	7,406	198,666	0.44
SMA Solar Technology AG	1,195	52,819	0.12
Snam SpA	17,225	92,326	0.21
Societe Generale SA	2,693	75,970	0.17
Solvay SA	1,119	93,302	0.21
Tenaris SA	8,951	116,453	0.26
Terna Rete Elettrica Nazionale SpA	31,490	157,261	0.35
Thales SA	915	68,634	0.15
UPM-Kymmene OYJ	5,737	94,087	0.21
Vinci SA	4,357	277,497	0.62
Vivendi SA	857	14,483	0.03
Wolters Kluwer NV	2,040	74,582	0.17
		4,838,432	10.80

GBP

Admiral Group PLC	6,788	165,810	0.37
Bellway PLC	4,142	94,733	0.21
Berendsen PLC	2,662	39,015	0.09
Berkeley Group Holdings PLC	3,112	94,478	0.21
British American Tobacco PLC	2,246	130,887	0.29
Bunzl PLC	2,706	74,956	0.17
Compass Group PLC	4,793	82,012	0.18
Diageo PLC	4,029	101,155	0.23
Direct Line Insurance Group PLC	18,994	78,806	0.18
GlaxoSmithKline PLC	10,423	201,236	0.45
Glencore PLC	10,191	18,744	0.04
Go-Ahead Group PLC	1,051	24,737	0.06
HSBC Holdings PLC	23,647	132,569	0.30
Imperial Brands PLC	3,986	194,420	0.43
Informa PLC	6,779	59,425	0.13
Intertek Group PLC	1,791	74,976	0.17
J Sainsbury PLC	22,028	61,574	0.14
National Grid PLC	8,470	111,704	0.25
Pearson PLC	3,979	46,299	0.10
Persimmon PLC	3,332	58,016	0.13
Provident Financial PLC	73	2,166	0.00
Randgold Resources Ltd	924	93,506	0.21
Reckitt Benckiser Group PLC	1,370	123,474	0.28
Rightmove PLC	327	14,354	0.03

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Rio Tinto PLC	4,689	129,433	0.29
Royal Mail PLC	39,275	236,770	0.53
Vodafone Group PLC	41,458	113,566	0.25
WH Smith PLC	3,492	66,138	0.15
WM Morrison Supermarkets PLC	40,017	90,237	0.20
WPP PLC	3,876	72,385	0.16
		2,787,581	6.23

HKD

Cheung Kong Infrastructure Holdings Ltd	10,000	77,390	0.17
CLP Holdings Ltd	33,000	302,482	0.68
Hang Lung Properties Ltd	8,000	14,499	0.03
Hang Seng Bank Ltd	1,000	15,350	0.03
Henderson Land Development Co Ltd	19,800	100,049	0.22
HK Electric Investments & HK Electric In	190,000	159,386	0.36
HKT Trust & HKT Ltd	71,000	92,100	0.21
Kerry Properties Ltd	40,500	89,659	0.20
Link REIT	34,500	211,354	0.47
New World Development Co Ltd	112,120	102,120	0.23
Sun Hung Kai Properties Ltd	10,000	107,963	0.24
Swire Pacific Ltd	9,500	96,557	0.22
VTech Holdings Ltd	800	7,570	0.02
Wharf Holdings Ltd/The	3,000	16,342	0.04
		1,392,821	3.12

ILS

Bezeq The Israeli Telecommunication	43,998	78,517	0.18
		78,517	0.18

JPY

Alfresa Holdings Corp	8,700	162,287	0.36
Asahi Glass Co Ltd	17,000	82,336	0.18
Autobacs Seven Co Ltd	1,000	12,722	0.03
Canon Inc	3,800	97,107	0.22
Chubu Electric Power Co Inc	7,500	95,319	0.21
Dai Nippon Printing Co Ltd	10,000	99,586	0.22
Daiichi Sankyo Co Ltd	5,200	112,854	0.25
Daito Trust Construction Co Ltd	1,400	204,400	0.46
Daiwa House Industry Co Ltd	6,700	175,300	0.39
Hankyu Hanshin Holdings Inc	12,000	80,230	0.18
Honda Motor Co Ltd	4,000	90,285	0.20
Ichigo Inc	18,000	63,331	0.14
Iida Group Holdings Co Ltd	4,100	74,933	0.17
JFE Holdings Inc	6,700	77,304	0.17
JX Holdings Inc	24,900	87,106	0.19
Kajima Corp	13,000	80,756	0.18
Keio Corp	8,000	67,595	0.15
Kintetsu Group Holdings Co Ltd	18,000	69,175	0.15
Lawson Inc	1,200	86,021	0.19
Mazda Motor Corp	5,500	65,582	0.15
Medipal Holdings Corp	4,300	63,233	0.14

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Mitsubishi Chemical Holdings Corp	17,000	69,314	0.16
Mitsubishi Corp	6,400	100,403	0.22
Mitsubishi Motors Corp	11,700	48,146	0.11
Mitsubishi Tanabe Pharma Corp	3,700	59,831	0.13
Mitsubishi UFJ Financial Group Inc	23,200	92,802	0.21
Mitsui & Co Ltd	8,900	94,761	0.21
Mizuho Financial Group Inc	62,200	80,934	0.18
Nikon Corp	4,900	59,588	0.13
Nippon Steel & Sumitomo Metal Corp	5,400	92,770	0.21
Nippon Telegraph & Telephone Corp	1,200	50,539	0.11
Nissan Motor Co Ltd	8,500	68,456	0.15
NTT DOCOMO Inc	14,300	347,110	0.78
Obayashi Corp	19,600	186,589	0.42
Odakyu Electric Railway Co Ltd	7,000	73,456	0.16
Ono Pharmaceutical Co Ltd	2,500	97,217	0.22
Osaka Gas Co Ltd	11,000	37,872	0.08
Otsuka Holdings Co Ltd	3,500	144,917	0.32
Resona Holdings Inc	19,600	63,973	0.14
Ricoh Co Ltd	9,700	75,236	0.17
Sankyo Co Ltd	700	23,523	0.05
Shionogi & Co Ltd	1,700	83,052	0.19
Sumitomo Chemical Co Ltd	19,000	69,684	0.16
Sumitomo Corp	9,900	88,991	0.20
Sumitomo Metal Mining Co Ltd	9,000	81,217	0.18
Sumitomo Mitsui Financial Group Inc	3,200	82,153	0.18
Sysmex Corp	400	24,532	0.05
Terumo Corp	2,300	87,684	0.20
Tohoku Electric Power Co Inc	7,700	86,950	0.19
Tokyo Electric Power Co Holdings Inc	18,900	71,638	0.16
Tokyu Corp	23,000	181,018	0.40
Toppan Printing Co Ltd	8,000	61,629	0.14
Toyo Seikan Group Holdings Ltd	3,900	66,453	0.15
Yamaha Corp	3,100	74,445	0.17
		4,874,345	10.86
NOK			
Orkla ASA	20,706	164,487	0.37
		164,487	0.37
NZD			
Air New Zealand Ltd	11,644	15,639	0.03
Auckland International Airport Ltd	12,961	54,009	0.12
Fisher & Paykel Healthcare Corp Ltd	4,004	25,797	0.06
Ryman Healthcare Ltd	4,890	29,249	0.07
SKYCITY Entertainment Group Ltd	33,996	99,818	0.22
Spark New Zealand Ltd	42,933	97,709	0.22
		322,221	0.72
SEK			
Investor AB	547	16,324	0.04
Kinnevik AB	3,529	74,983	0.17

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Millicom International Cellular SA	1,384	75,723	0.17
Svenska Cellulosa AB SCA	687	19,633	0.04
Swedish Match AB	4,757	147,823	0.33
Unibet Group PLC	1,848	15,176	0.03
		349,662	0.78
SGD			
SATS Ltd	23,200	63,770	0.14
Singapore Press Holdings Ltd	37,800	99,856	0.22
Singapore Telecommunications Ltd	7,600	20,992	0.05
StarHub Ltd	19,800	50,187	0.11
Venture Corp Ltd	7,400	40,978	0.09
		275,783	0.61
USD			
Abercrombie & Fitch Co	3,535	56,671	0.13
Accenture PLC	1,202	122,575	0.27
ACCO Brands Corp	15,166	141,019	0.32
Activision Blizzard Inc	5,147	183,605	0.41
Acuity Brands Inc	368	82,136	0.18
Aflac Inc	1,289	83,725	0.19
AGCO Corp	392	16,630	0.04
Agilent Technologies Inc	1,818	72,592	0.16
Agree Realty Corp	1,820	79,029	0.18
Albemarle Corp	1,007	71,889	0.16
Ally Financial Inc	5,840	89,733	0.20
Alphabet Inc (Class A)	392	248,241	0.56
Altria Group Inc	2,529	156,983	0.35
Amazon.com Inc	316	203,552	0.46
Ambac Financial Group Inc	6,441	95,431	0.21
Amdocs Ltd	325	16,886	0.04
Ameren Corp	2,217	106,924	0.24
American Electric Power Co Inc	1,803	113,752	0.25
American International Group Inc	2,290	109,022	0.24
American Water Works Co Inc	2,635	200,445	0.45
American Woodmark Corp	1,011	60,408	0.14
AMN Healthcare Services Inc	526	18,925	0.04
Applied Materials Inc	3,725	80,371	0.18
Aqua America Inc	3,006	96,489	0.22
Arch Capital Group Ltd	1,435	93,001	0.21
Archer-Daniels-Midland Co	468	18,068	0.04
Aspen Insurance Holdings Ltd	2,003	83,621	0.19
Assurant Inc	886	68,834	0.15
Assured Guaranty Ltd	3,849	87,897	0.20
AT&T Inc	5,670	220,533	0.49
AVX Corp	7,979	97,533	0.22
Axis Capital Holdings Ltd	3,495	173,028	0.39
Baxter International Inc	1,162	47,298	0.11
Beacon Roofing Supply Inc	1,708	69,907	0.16
Benchmark Electronics Inc	4,432	84,375	0.19

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Best Buy Co Inc	3,442	94,806	0.21
Brucker Corp	2,572	52,646	0.12
Bunge Ltd	273	14,535	0.03
BWX Technologies Inc	2,333	75,117	0.17
CA Inc	3,393	100,268	0.22
Cal-Maine Foods Inc	1,705	68,019	0.15
Campbell Soup Co	3,057	183,071	0.41
Capital One Financial Corp	1,686	96,384	0.22
Capitol Federal Financial Inc	7,621	95,696	0.21
Cardinal Health Inc	1,273	89,389	0.20
Carnival Corp	2,194	87,290	0.20
Casey's General Stores Inc	1,356	160,518	0.36
Caterpillar Inc	1,822	124,331	0.28
CBS Corp	1,606	78,699	0.18
CenturyLink Inc	3,915	102,232	0.23
Church & Dwight Co Inc	230	21,301	0.05
Chuy's Holdings Inc	1,954	60,874	0.14
Cincinnati Financial Corp	3,035	204,592	0.46
Cintas Corp	1,141	100,784	0.23
CIT Group Inc	3,110	89,329	0.20
Citrix Systems Inc	1,102	79,445	0.18
Clorox Co/The	1,396	173,898	0.39
Coach Inc	2,030	74,443	0.17
Comfort Systems USA Inc	645	18,910	0.04
Commercial Metals Co	6,721	102,241	0.23
Consolidated Edison Inc	1,472	106,582	0.24
Cooper-Standard Holding Inc	2,219	157,774	0.35
Corning Inc	1,115	20,555	0.05
CubeSmart	2,200	61,151	0.14
Darden Restaurants Inc	2,637	150,347	0.34
Delta Air Lines Inc	2,101	68,895	0.15
DENTSPLY SIRONA Inc	1,215	67,851	0.15
DigitalGlobe Inc	6,999	134,757	0.30
Domtar Corp	2,852	89,877	0.20
Dow Chemical Co/The	4,918	220,058	0.49
Dr Pepper Snapple Group Inc	1,096	95,330	0.21
DTE Energy Co	246	21,948	0.05
EarthLink Holdings Corp	15,277	88,008	0.20
Edwards Lifesciences Corp	730	65,532	0.15
Eli Lilly & Co	285	20,202	0.05
Ensco PLC	4,722	41,272	0.09
Entergy Corp	1,376	100,758	0.23
Equifax Inc	909	105,059	0.23
Equinix Inc	258	90,044	0.20
Everest Re Group Ltd	1,088	178,896	0.40
ExlService Holdings Inc	1,595	75,245	0.17
Extra Space Storage Inc	817	68,055	0.15
Fabrinet	2,903	96,997	0.22
Facebook Inc	1,794	184,543	0.41

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Fifth Third Bancorp	6,211	98,341	0.22
First Republic Bank/CA	1,099	69,237	0.15
FirstEnergy Corp	2,692	84,592	0.19
Fiserv Inc	863	84,463	0.19
FMC Technologies Inc	3,858	92,617	0.21
Ford Motor Co	5,513	62,378	0.14
Fortune Brands Home & Security Inc	1,509	78,740	0.18
GameStop Corp	3,476	83,165	0.19
Gap Inc/The	5,430	103,717	0.23
General Electric Co	7,156	202,773	0.45
Gibraltar Industries Inc	3,344	95,027	0.21
Gilead Sciences Inc	1,549	116,313	0.26
Global Payments Inc	1,255	80,635	0.18
Goodyear Tire & Rubber Co/The	3,271	75,551	0.17
Hartford Financial Services Group Inc/Th	2,530	101,068	0.23
Hasbro Inc	244	18,447	0.04
Helmerich & Payne Inc	1,996	120,610	0.27
HollyFrontier Corp	2,812	60,166	0.13
Home Depot Inc/The	2,596	298,378	0.67
Hongkong Land Holdings Ltd	15,300	83,871	0.19
Hormel Foods Corp	2,508	82,626	0.18
Ingredion Inc	1,764	205,481	0.46
Intel Corp	6,138	181,220	0.41
International Paper Co	2,919	111,353	0.25
Intuitive Surgical Inc	145	86,327	0.19
Jack Henry & Associates Inc	2,025	159,073	0.36
Jacobs Engineering Group Inc	2,451	109,892	0.25
JM Smucker Co/The	598	82,039	0.18
Johnson & Johnson	2,290	250,036	0.56
Kaiser Aluminum Corp	228	18,555	0.04
KBR Inc	4,955	59,052	0.13
Kennametal Inc	5,269	104,863	0.23
Kimberly-Clark Corp	1,647	203,816	0.46
Kohl's Corp	1,936	66,081	0.15
Lancaster Colony Corp	1,355	155,643	0.35
Lear Corp	1,518	139,045	0.31
Leidos Holdings Inc	3,417	147,236	0.33
Lincoln National Corp	2,429	84,767	0.19
Lockheed Martin Corp	577	128,893	0.29
Loews Corp	2,041	75,489	0.17
Lowe's Cos Inc	1,770	126,136	0.28
LyondellBasell Industries NV	1,365	91,438	0.20
Mack-Cali Realty Corp	3,211	78,039	0.17
Macy's Inc	3,187	96,418	0.22
Magellan Health Inc	1,592	94,249	0.21
Mallinckrodt PLC	1,459	79,822	0.18
Marathon Petroleum Corp	2,515	85,935	0.19
Marvell Technology Group Ltd	11,133	95,502	0.21
Masco Corp	2,786	77,590	0.17

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Masimo Corp	1,456	68,826	0.15
McCormick & Co Inc/MD	2,038	195,682	0.44
McDonald's Corp	2,257	244,482	0.55
MetLife Inc	2,545	91,244	0.20
Mettler-Toledo International Inc	229	75,221	0.17
Mid-America Apartment Communities	1,709	163,678	0.37
Mohawk Industries Inc	94	16,056	0.04
Mosaic Co/The	4,127	97,254	0.22
Motorola Solutions Inc	1,070	63,538	0.14
MRC Global Inc	9,154	117,087	0.26
MSCI Inc	1,017	70,598	0.16
National Oilwell Varco Inc	3,070	92,988	0.21
NetApp Inc	4,351	96,306	0.22
Newmont Mining Corp	2,586	91,061	0.20
News Corp	7,237	73,937	0.17
NextEra Energy Inc	1,061	124,537	0.28
Nordstrom Inc	1,935	66,274	0.15
Northrop Grumman Corp	598	119,648	0.27
Northwest Bancshares Inc	7,255	96,847	0.22
Northwest Natural Gas Co	1,817	106,016	0.24
Nuance Communications Inc	3,994	56,192	0.13
Nucor Corp	2,667	118,616	0.27
NVIDIA Corp	2,645	111,924	0.25
NVR Inc	12	19,230	0.04
Oceaneering International Inc	3,013	80,983	0.18
Old Republic International Corp	8,846	153,598	0.34
Omnicom Group Inc	1,036	75,992	0.17
O'Reilly Automotive Inc	418	102,003	0.23
Oritani Financial Corp	1,398	20,122	0.05
Owens & Minor Inc	1,376	46,298	0.10
Owens Corning	1,503	69,701	0.16
Paychex Inc	3,685	197,360	0.44
PDL BioPharma Inc	3,485	9,850	0.02
People's United Financial Inc	1,212	15,993	0.04
PepsiCo Inc	291	27,750	0.06
Pfizer Inc	930	29,475	0.07
Photonics Inc	5,726	45,923	0.10
Popular Inc	3,636	95,895	0.21
ProAssurance Corp	377	18,172	0.04
Progressive Corp/The	3,276	98,786	0.22
Prudential Financial Inc	1,533	98,442	0.22
Public Storage	784	180,370	0.40
Quanta Services Inc	5,137	106,906	0.24
Raytheon Co	920	112,583	0.25
Regions Financial Corp	11,925	91,347	0.20
Reliance Steel & Aluminum Co	3,376	233,687	0.52
Rent-A-Center Inc/TX	6,636	73,352	0.16

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Republic Services Inc	2,267	104,703	0.23
Roper Technologies Inc	451	69,240	0.15
RPX Corp	8,003	66,058	0.15
Sanmina Corp	691	16,676	0.04
SCANA Corp	1,564	106,514	0.24
Seagate Technology PLC	3,469	76,065	0.17
Smith & Wesson Holding Corp	3,347	81,886	0.18
Southern Co/The	2,360	113,927	0.25
Staples Inc	11,590	89,928	0.20
Superior Industries International Inc	838	20,200	0.05
Sykes Enterprises Inc	5,539	144,389	0.32
Synopsys Inc	398	19,374	0.04
Target Corp	2,666	167,550	0.37
TEGNA Inc	2,051	42,776	0.10
Tesoro Corp	1,143	77,081	0.17
TFS Financial Corp	8,755	135,705	0.30
Total System Services Inc	4,190	200,307	0.45
Travelers Cos Inc/The	2,057	220,411	0.49
Tyson Foods Inc	2,966	178,315	0.40
Ulta Salon Cosmetics & Fragrance Inc	418	91,671	0.21
United Continental Holdings Inc	1,786	65,977	0.15
United Therapeutics Corp	734	69,981	0.16
Universal Corp/VA	3,473	180,504	0.40
Vail Resorts Inc	748	93,070	0.21
Valero Energy Corp	1,605	73,680	0.16
Validus Holdings Ltd	2,527	110,524	0.25
Vantiv Inc	414	21,092	0.05
Vector Group Ltd	4,008	80,885	0.18
VeriSign Inc	952	74,090	0.17
Verizon Communications Inc	7,774	390,747	0.87
Viacom Inc	1,885	70,364	0.16
Voya Financial Inc	3,083	68,712	0.15
Vulcan Materials Co	194	21,018	0.05
Waste Management Inc	1,973	117,693	0.26
WD-40 Co	1,361	143,885	0.32
West Pharmaceutical Services Inc	1,015	69,326	0.16
WGL Holdings Inc	351	22,366	0.05
Xcel Energy Inc	2,724	109,799	0.25
Xerox Corp	10,204	87,165	0.19
Xylem Inc/NY	1,767	71,017	0.16
		21,822,888	48.87
Total transferable securities and money market instruments admitted to an official stock exchange listing		42,086,353	94.09
Total securities portfolio		42,086,353	94.09
Other assets and liabilities		2,626,240	5.91
Total net assets		44,712,593	100.00

Robeco Active Quant Emerging Large Cap Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Aldar Properties PJSC	5,678	4,158	0.14
Dubai Islamic Bank PJSC	10,566	14,699	0.50
Emirates Telecommunications Group Co PJS	1,387	7,156	0.24
		26,013	0.88
BRL			
Banco Bradesco SA	924	7,790	0.27
Banco do Brasil SA	3,100	16,624	0.57
BM&FBovespa SA - Bolsa de Valores Mercad	3,900	21,912	0.75
Bradespar SA Pref	2,100	5,801	0.20
Cia Energetica de Sao Paulo Pref	3,300	12,258	0.42
Cyrela Brazil Realty SA Empreendimentos	4,700	15,096	0.51
Itausa - Investimentos Itau SA Pref	9,885	23,419	0.80
Qualicorp SA	2,800	16,265	0.55
		119,165	4.07
CZK			
CEZ AS	710	12,069	0.41
		12,069	0.41
EUR			
OPAP SA	2,194	15,161	0.52
		15,161	0.52
HKD			
Agricultural Bank of China Ltd	54,000	19,698	0.67
Air China Ltd	22,000	15,030	0.51
Bank of China Ltd	94,000	37,440	1.27
Bank of Communications Co Ltd	24,000	15,128	0.51
China CITIC Bank Corp Ltd	31,000	18,821	0.64
China Communications Construction Co Ltd	15,000	16,048	0.55
China Construction Bank Corp	88,000	58,077	1.98
China Everbright Ltd	4,000	7,682	0.26
China Merchants Bank Co Ltd	10,000	22,351	0.76
China Minsheng Banking Corp Ltd	9,500	9,160	0.31
China Mobile Ltd	3,500	39,994	1.36
China Petroleum & Chemical Corp	22,000	15,880	0.54
China Power International Development Lt	23,000	8,449	0.29
China Resources Land Ltd	2,000	4,666	0.16
China Resources Power Holdings Co Ltd	8,044	11,986	0.41
China Shenhua Energy Co Ltd	3,000	5,514	0.19
China Southern Airlines Co Ltd	10,000	5,633	0.19
China Telecom Corp Ltd	40,000	17,840	0.61
Chongqing Rural Commercial Bank Co Ltd	24,000	12,127	0.41
CNOOC Ltd	20,000	24,800	0.84
CRRC Corp Ltd	4,000	3,563	0.12

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Evergrande Real Estate Group Ltd	12,000	7,347	0.25
Geely Automobile Holdings Ltd	35,000	18,903	0.64
Guangzhou Automobile Group Co Ltd	14,000	16,693	0.57
Guangzhou R&F Properties Co Ltd	8,000	10,075	0.34
Huadian Power International Corp Ltd	20,000	9,513	0.32
Industrial & Commercial Bank of China Lt	81,000	44,791	1.52
PICC Property & Casualty Co Ltd	4,000	6,249	0.21
Shimao Property Holdings Ltd	10,000	12,581	0.43
Sino-Ocean Group Holding Ltd	29,000	12,523	0.43
Tencent Holdings Ltd	4,300	97,607	3.32
TravelSky Technology Ltd	8,000	15,365	0.52
WH Group Ltd	19,000	14,891	0.51
Xinyi Automobile Glass Hong Kong Enterpr	1,250	438	0.01
Xinyi Glass Holdings Ltd	10,000	7,347	0.25
Zhejiang Expressway Co Ltd	14,000	13,156	0.45
		657,366	22.35
HUF			
MOL Hungarian Oil & Gas PLC	296	17,131	0.58
OTP Bank PLC	191	4,268	0.15
		21,399	0.73
IDR			
Bank Mandiri Persero Tbk PT	7,500	5,407	0.18
Bank Negara Indonesia Persero Tbk PT	43,500	17,120	0.58
Gudang Garam Tbk PT	2,900	15,145	0.52
United Tractors Tbk PT	11,400	12,770	0.43
		50,442	1.71
INR			
Bharat Petroleum Corp Ltd	1,181	18,760	0.64
GAIL India Ltd	2,170	12,383	0.42
Indian Oil Corp Ltd	2,352	15,368	0.52
JSW Steel Ltd	405	8,787	0.30
NMDC Ltd	9,395	13,063	0.44
NTPC Ltd	4,092	9,476	0.32
Power Finance Corp Ltd	6,119	15,358	0.52
Reliance Industries Ltd	1,082	15,536	0.53
Rural Electrification Corp Ltd	5,835	14,995	0.51
		123,726	4.20
KRW			
Dongbu Insurance Co Ltd	289	17,387	0.59
Hana Financial Group Inc	318	6,419	0.22
Hankook Tire Co Ltd	177	7,837	0.27
Hanwha Chemical Corp	230	4,742	0.16
Hanwha Techwin Co Ltd	101	4,261	0.15
Hyosung Corp	148	15,997	0.54
Hyundai Marine & Fire Insurance Co Ltd	545	13,840	0.47

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Hyundai Mobis Co Ltd	116	25,378	0.86
Hyundai Motor Co	90	10,587	0.36
Hyundai Motor Co Pref	69	5,661	0.19
Industrial Bank of Korea	1,582	15,314	0.52
KB Financial Group Inc	423	11,972	0.41
Kia Motors Corp	224	8,401	0.29
Korea Electric Power Corp	464	24,331	0.83
KT&G Corp	217	25,716	0.88
LG Chem Ltd	27	6,095	0.21
LG Corp	80	4,424	0.15
LG Electronics Inc	379	17,735	0.60
LG Household & Health Care Ltd	23	22,304	0.76
LG Uplus Corp	607	5,744	0.20
Lotte Chemical Corp	64	15,724	0.54
Samsung C&T Corp	63	6,727	0.23
Samsung Electronics Co Ltd	91	112,580	3.83
Samsung Electronics Co Ltd Pref	17	17,460	0.59
Samsung Life Insurance Co Ltd	68	5,933	0.20
Samsung SDI Co Ltd	60	5,626	0.19
Samsung SDS Co Ltd	30	3,737	0.13
Shinhan Financial Group Co Ltd	753	24,842	0.85
SK Holdings Co Ltd	30	5,274	0.18
SK Innovation Co Ltd	104	12,686	0.43
S-Oil Corp	56	3,680	0.13
Woori Bank	1,750	14,464	0.49
		482,878	16.45
MXN			
Alfa SAB de CV	2,300	3,924	0.13
Alsea SAB de CV	1,700	6,406	0.22
Gentera SAB de CV	8,000	14,097	0.48
Grupo Bimbo SAB de CV	1,300	4,032	0.14
Grupo Financiero Banorte SAB de CV	2,100	11,669	0.40
Grupo Mexico SAB de CV	2,500	5,839	0.20
Kimberly-Clark de Mexico SAB de CV	7,100	16,598	0.56
OHL Mexico SAB de CV	9,600	11,604	0.39
Promotora y Operadora de Infraestructura	915	11,233	0.38
Wal-Mart de Mexico SAB de CV	4,400	10,472	0.36
		95,874	3.26
MYR			
MISC Bhd	7,300	13,508	0.46
Petronas Dagangan Bhd	2,500	14,511	0.49
Tenaga Nasional Bhd	2,700	9,443	0.32
Top Glove Corp Bhd	8,000	9,128	0.31
		46,590	1.58
PLN			
Eurocash SA	1,076	12,522	0.43
KGHM Polska Miedz SA	808	13,462	0.46

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
PGE Polska Grupa Energetyczna SA	1,096	3,270	0.11
Polski Koncern Naftowy Orlen SA	908	15,827	0.54
Tauron Polska Energia SA	6,354	4,555	0.16
		49,636	1.70
SGD			
Thai Beverage PCL	21,200	14,334	0.49
		14,334	0.49
THB			
Airports of Thailand PCL	1,500	16,657	0.57
Charoen Pokphand Foods PCL	18,000	14,735	0.50
PTT Global Chemical PCL	9,700	16,365	0.56
PTT PCL	700	6,239	0.21
Siam Cement PCL/The	300	4,066	0.14
Thai Oil PCL	6,700	11,446	0.39
		69,508	2.37
TRY			
Akbank TAS	1,967	5,629	0.19
Eregli Demir ve Celik Fabrikalari TAS	9,740	13,751	0.47
Haci Omer Sabanci Holding AS	3,306	10,830	0.37
TAV Havalimanlari Holding AS	2,264	9,707	0.33
Turk Telekomunikasyon AS	7,302	15,362	0.52
Turkiye Halk Bankasi AS	5,059	15,024	0.51
Turkiye Is Bankasi	3,985	6,319	0.22
Turkiye Vakiflar Bankasi Tao	5,933	9,305	0.32
Yapi ve Kredi Bankasi AS	10,926	15,122	0.51
		101,049	3.44
TWD			
AU Optronics Corp	47,000	15,954	0.54
Cheng Shin Rubber Industry Co Ltd	8,000	16,764	0.57
China Life Insurance Co Ltd/Taiwan	14,000	10,806	0.37
Chunghwa Telecom Co Ltd	4,000	14,446	0.49
Formosa Chemicals & Fibre Corp	8,000	20,087	0.68
Formosa Petrochemical Corp	2,000	5,425	0.18
Formosa Plastics Corp	4,000	9,647	0.33
Foxconn Technology Co Ltd	5,060	11,827	0.40
Hon Hai Precision Industry Co Ltd	5,550	14,194	0.48
Innolux Corp	26,000	8,705	0.30
Inventec Corp	19,000	13,458	0.46
Lite-On Technology Corp	12,000	16,405	0.56
Pou Chen Corp	4,000	5,338	0.18
Powertech Technology Inc	7,000	15,515	0.53
Realtek Semiconductor Corp	6,000	18,581	0.63
Taiwan Semiconductor Manufacturing Co Lt	15,000	75,560	2.57
Uni-President Enterprises Corp	4,000	7,874	0.27
United Microelectronics Corp	44,000	17,186	0.58
Vanguard International Semiconductor Cor	9,000	14,731	0.50
		312,503	10.62

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
USD			
Alibaba Group Holding Ltd ADR	760	60,443	2.06
America Movil SAB de CV ADR	1,271	15,582	0.53
Baidu Inc ADR	94	15,524	0.53
Banco Bradesco SA Pref ADR	2,414	18,853	0.64
Banco Santander Brasil SA ADR	3,036	17,305	0.59
Cemex SAB de CV ADR	1,090	6,725	0.23
Cia de Saneamento Basico do Es ADR	2,036	18,243	0.62
Cia Energetica de Minas Gerais Pref ADR	4,455	9,846	0.34
Embraer SA ADR	130	2,824	0.10
Enerdis Americas SA ADR	429	3,681	0.13
Enerdis Chile SA ADR	429	2,501	0.09
Fomento Economico Mexicano SAB ADR	290	26,822	0.91
Gazprom PJSC ADR	5,101	21,985	0.75
Infosys Ltd ADR	2,182	38,949	1.33
Itau Unibanco Holding SA Pref ADR	2,424	22,883	0.78
Lukoil PJSC ADR	438	18,295	0.62
Mobile TeleSystems PJSC	4,428	16,848	0.57
NetEase Inc ADR	146	28,210	0.96
New Oriental Education & Techn ADR	446	18,678	0.64
Novolipetsk Steel PJSC GDR	924	12,012	0.41
Petroleo Brasileiro SA ADR	1,531	10,962	0.37
POSCO ADR	220	9,790	0.33
Sberbank of Russia PJSC	8,433	17,558	0.60
Sberbank of Russia PJSC Pref	10,800	15,217	0.52
Severstal PJSC GDR	1,565	17,121	0.58

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Surgutneftegas OJSC Pref	30,512	18,342	0.62
Taiwan Semiconductor Manufactu ADR	866	22,715	0.77
Tata Motors Ltd ADR	519	17,994	0.61
Tatneft PJSC ADR	248	7,621	0.26
Telekomunikasi Indonesia Perse ADR	429	26,366	0.90
Vale SA ADR	1,430	7,236	0.25
		547,131	18.64
ZAR			
Barloworld Ltd	2,686	13,416	0.46
Bid Corp Ltd	263	4,957	0.17
Bidvest Group Ltd/The	263	2,491	0.08
Kumba Iron Ore Ltd	1,757	13,317	0.45
Naspers Ltd	338	51,698	1.76
Sappi Ltd	3,605	16,855	0.57
Sasol Ltd	632	17,140	0.58
Shoprite Holdings Ltd	1,303	14,798	0.50
Sibanye Gold Ltd	1,133	3,878	0.13
Telkom SA SOC Ltd	3,892	17,614	0.60
		156,164	5.30
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,901,008	98.72
Total securities portfolio		2,901,008	98.72
Other assets and liabilities		36,875	1.28
Total net assets		2,937,883	100.00

Robeco Emerging Opportunities Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	14,639	22,242	0.89
		22,242	0.89
BRL			
EcoRodovias Infraestrutura e Logistica S	11,000	25,899	1.04
Valid Solucoes e Servicos de Seguranca e	2,323	17,949	0.72
		43,848	1.76
BWP			
Letshego Holdings Ltd	90,000	18,588	0.74
		18,588	0.74
CLP			
Vina Concha y Toro SA	8,500	12,078	0.48
		12,078	0.48
HKD			
Beijing Capital International Airport Co	28,000	27,290	1.09
Bloomage BioTechnology Corp Ltd	7,500	10,442	0.42
China Communications Construction Co Ltd	21,000	20,223	0.81
China Construction Bank Corp	37,000	21,980	0.88
China Eastern Airlines Corp Ltd	36,000	16,123	0.64
China Machinery Engineering Corp	23,000	13,423	0.54
China Mobile Ltd	6,000	61,715	2.47
China Overseas Land & Investment Ltd	14,000	39,797	1.59
China Southern Airlines Co Ltd	34,000	17,239	0.69
Cosmo Lady China Holdings Co Ltd	22,000	10,134	0.41
Dali Foods Group Co Ltd	23,500	12,024	0.48
Huadian Power International Corp Ltd	48,000	20,551	0.82
Huaneng Power International Inc	20,000	11,092	0.44
Lee & Man Paper Manufacturing Ltd	20,000	13,343	0.53
Minth Group Ltd	12,000	34,878	1.39
NagaCorp Ltd	20,000	11,974	0.48
PICC Property & Casualty Co Ltd	38,000	53,437	2.14
Regina Miracle International Holdings Lt	10,000	11,881	0.48
Sinotrans Ltd	54,000	21,490	0.86
Skyworth Digital Holdings Ltd	36,925	27,162	1.09
WH Group Ltd	47,000	33,156	1.33
Zhejiang Expressway Co Ltd	20,000	16,917	0.68
		506,271	20.26
IDR			
Bank Rakyat Indonesia Persero Tbk PT	34,600	25,458	1.02
Indofood Sukses Makmur Tbk PT	57,800	28,549	1.14
		54,007	2.16
INR			
Apollo Tyres Ltd	11,961	24,167	0.97

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Axis Bank Ltd	7,765	55,247	2.21
Bharat Petroleum Corp Ltd	4,958	70,892	2.83
Bharti Infratel Ltd	2,345	10,791	0.43
Coal India Ltd	4,500	18,784	0.75
Grasim Industries Ltd	400	24,889	1.00
HCL Technologies Ltd	2,209	21,519	0.86
Hindustan Petroleum Corp Ltd	3,420	45,439	1.82
ICICI Bank Ltd	6,732	21,596	0.86
Power Finance Corp Ltd	3,752	8,476	0.34
Rural Electrification Corp Ltd	3,241	7,497	0.30
Tata Motors Ltd	6,442	25,065	1.00
UPL Ltd	3,131	22,970	0.92
Yes Bank Ltd	1,809	26,709	1.07
		384,041	15.36
KRW			
Daesang Corp	725	15,552	0.62
E-MART Inc	74	10,004	0.40
GS Home Shopping Inc	77	10,320	0.41
Hana Financial Group Inc	1,061	19,277	0.77
Hyundai Marine & Fire Insurance Co Ltd	638	14,583	0.58
Hyundai Mobis Co Ltd	191	37,613	1.50
Hyundai Motor Co	195	20,648	0.83
Hyundai Motor Co Pref	273	20,545	0.82
Korea Electric Power Corp	1,000	47,200	1.89
LG Chem Ltd Pref	209	31,195	1.25
LG Uplus Corp	3,244	27,632	1.10
Lotte Chemical Corp	286	63,250	2.53
Mando Corp	18	3,059	0.12
POSCO	267	42,043	1.68
Samsung Electronics Co Ltd	38	42,316	1.69
Samsung Electronics Co Ltd Pref	92	85,052	3.40
Shinhan Financial Group Co Ltd	1,865	55,382	2.21
		545,671	21.80
MXN			
Alpek SAB de CV	9,000	13,178	0.53
		13,178	0.53
PHP			
Bank of the Philippine Islands	6,830	12,715	0.51
Megaworld Corp	131,900	11,735	0.47
		24,450	0.98
PKR			
Lucky Cement Ltd	4,500	25,087	1.00
		25,087	1.00
TRY			
Haci Omer Sabanci Holding AS	7,000	20,640	0.83

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Tupras Turkiye Petrol Rafinerileri AS	1,554	31,010	1.24
Turkiye Halk Bankasi AS	10,800	28,870	1.15
		80,520	3.22
TWD			
Chicony Electronics Co Ltd	6,030	12,199	0.49
China Life Insurance Co Ltd/Taiwan	33,000	22,928	0.92
CTBC Financial Holding Co Ltd	50,480	23,734	0.95
E.Sun Financial Holding Co Ltd	24,825	13,161	0.53
Lite-On Technology Corp	12,000	14,766	0.59
Pegatron Corp	26,000	49,188	1.97
Primax Electronics Ltd	22,000	25,813	1.03
Taiwan Semiconductor Manufacturing Co Lt	23,000	104,288	4.17
Vanguard International Semiconductor Cor	10,000	14,733	0.59
		280,810	11.24
USD			
Credicorp Ltd	280	38,897	1.56
Embraer SA ADR	2,524	49,346	1.97
Hollysys Automation Technologies Ltd	2,046	31,990	1.28

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Infosys Ltd ADR	952	15,296	0.61
Lukoil PJSC ADR	1,545	58,090	2.32
NetEase Inc ADR	240	41,742	1.67
New Oriental Education & Techn ADR	700	26,388	1.06
Petroleo Brasileiro SA Pref ADR	7,887	41,247	1.65
Sberbank of Russia PJSC Pref	38,900	49,334	1.97
Tata Motors Ltd ADR	405	12,639	0.51
X5 Retail Group NV GDR	2,084	37,330	1.49
		402,299	16.09
ZAR			
Naspers Ltd	444	61,129	2.44
		61,129	2.44
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,474,219	98.95
Total securities portfolio		2,474,219	98.95
Other assets and liabilities		27,000	1.05
Total net assets		2,501,219	100.00

Robeco Global Developed Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	1,853	23,957	0.71
ASX Ltd	754	23,125	0.69
GPT Group/The	6,428	23,308	0.69
JB Hi-Fi Ltd	1,518	24,520	0.73
Spark Infrastructure Group	17,682	28,917	0.86
Suncorp Group Ltd	2,466	20,131	0.60
Sydney Airport	5,099	23,718	0.71
Telstra Corp Ltd	5,717	21,305	0.63
		188,981	5.62
CAD			
Bank of Montreal	456	25,900	0.77
BCE Inc	526	22,290	0.66
Canadian Imperial Bank of Commerce/Canad	328	22,061	0.66
Dollarama Inc	328	20,506	0.61
First Capital Realty Inc	1,467	22,532	0.67
Intact Financial Corp	303	19,382	0.58
Metro Inc	809	25,238	0.75
North West Co Inc/The	653	13,333	0.40
Power Corp of Canada	1,013	19,308	0.57
Rogers Communications Inc	652	23,634	0.70
Saputo Inc	724	19,254	0.57
Sun Life Financial Inc	699	20,561	0.61
Thomson Reuters Corp	545	19,744	0.59
		273,743	8.14
CHF			
Chocoladefabriken Lindt & Spruengli AG	4	21,436	0.64
Emmi AG	11	6,032	0.18
Mobimo Holding AG	25	5,121	0.15
Swiss Prime Site AG	270	22,003	0.65
Swiss Re AG	270	21,142	0.63
		75,734	2.25
EUR			
Ageas	515	15,957	0.47
Elisa OYJ	612	21,053	0.63
Endesa SA	983	17,723	0.53
Groupe Bruxelles Lambert SA	275	20,202	0.60
Hannover Rueck SE	202	18,950	0.56
Hera SpA	7,504	18,445	0.55
Muenchener Rueckversicherungs-Gesellschaft	126	18,932	0.56
Orion Oyj	514	17,887	0.53
Proximus SADP	580	16,516	0.49
Sampo Oyj	456	16,658	0.50
SCOR SE	587	15,746	0.47
Snam SpA	4,282	22,952	0.68
Terna Rete Elettrica Nazionale SpA	4,420	22,073	0.66
Thales SA	306	22,953	0.68
Vivendi SA	759	12,827	0.38

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
		278,874	8.29
GBP			
Admiral Group PLC	907	22,155	0.66
Berendsen PLC	785	11,505	0.34
Berkeley Group Holdings PLC	375	11,385	0.34
GlaxoSmithKline PLC	1,637	31,605	0.94
National Grid PLC	1,982	26,139	0.78
Persimmon PLC	657	11,439	0.34
Reckitt Benckiser Group PLC	258	23,253	0.69
Royal Mail PLC	2,943	17,742	0.53
SSE PLC	1,012	18,924	0.56
		174,147	5.18
HKD			
Cheung Kong Infrastructure Holdings Ltd	2,000	15,478	0.46
CLP Holdings Ltd	2,500	22,915	0.68
Hang Seng Bank Ltd	1,200	18,420	0.55
Link REIT	4,000	24,505	0.73
MTR Corp Ltd	4,500	20,467	0.61
VTech Holdings Ltd	1,700	16,085	0.48
		117,870	3.51
ILS			
Bank Hapoalim BM	2,141	9,708	0.29
Bezeq The Israeli Telecommunication Corp	10,518	18,770	0.56
		28,478	0.85
JPY			
Autobacs Seven Co Ltd	1,100	13,995	0.42
Dai Nippon Printing Co Ltd	2,000	19,917	0.59
Daiichi Sankyo Co Ltd	1,200	26,043	0.77
Daito Trust Construction Co Ltd	100	14,600	0.43
East Japan Railway Co	300	24,830	0.74
Lawson Inc	300	21,505	0.64
Nippon Telegraph & Telephone Corp	200	8,423	0.25
NTT DOCOMO Inc	1,300	31,555	0.94
Otsuka Holdings Co Ltd	600	24,843	0.74
Sankyo Co Ltd	500	16,802	0.50
Sekisui House Ltd	1,300	20,297	0.60
		222,810	6.62
NOK			
Leroy Seafood Group ASA	208	8,793	0.26
Orkla ASA	2,823	22,426	0.67
Salmar ASA	741	19,696	0.59
		50,915	1.52
NZD			
Auckland International Airport Ltd	5,707	23,781	0.71
Fisher & Paykel Healthcare Corp Ltd	4,233	27,273	0.81
		51,054	1.52
SEK			
Investor AB	603	17,995	0.54
Svenska Cellulosa AB SCA	769	21,977	0.65
Telia Co AB	3,867	16,318	0.49

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Unibet Group PLC	1,960	16,096	0.48
		72,386	2.16
SGD			
CapitalLand Mall Trust	7,600	10,826	0.32
SATS Ltd	7,600	20,890	0.62
Singapore Press Holdings Ltd	7,600	20,077	0.60
Singapore Telecommunications Ltd	8,500	23,478	0.70
StarHub Ltd	8,000	20,278	0.60
		95,549	2.84
USD			
Abbott Laboratories	292	10,332	0.31
Accenture PLC	276	28,145	0.84
Altria Group Inc	595	36,933	1.10
Amdocs Ltd	352	18,288	0.54
American Electric Power Co Inc	428	27,003	0.80
American Financial Group Inc/OH	156	10,381	0.31
Arch Capital Group Ltd	302	19,572	0.58
AT&T Inc	1,278	49,707	1.48
AvalonBay Communities Inc	136	22,083	0.66
Axis Capital Holdings Ltd	385	19,060	0.57
Bank of Hawaii Corp	320	19,817	0.59
Campbell Soup Co	428	25,631	0.76
Capitol Federal Financial Inc	1,667	20,932	0.62
Church & Dwight Co Inc	256	23,709	0.71
Cincinnati Financial Corp	398	26,829	0.80
Clorox Co/The	134	16,692	0.50
Consolidated Edison Inc	353	25,559	0.76
Darden Restaurants Inc	299	17,047	0.51
Dr Pepper Snapple Group Inc	285	24,789	0.74
DTE Energy Co	285	25,428	0.76
Eli Lilly & Co	353	25,023	0.74
Equifax Inc	219	25,311	0.75
Everest Re Group Ltd	119	19,567	0.58
ExlService Holdings Inc	535	25,239	0.75
Exxon Mobil Corp	317	26,748	0.80
FactSet Research Systems Inc	122	17,726	0.53
General Dynamics Corp	173	21,683	0.65
Hasbro Inc	272	20,564	0.61
Home Depot Inc/The	315	36,205	1.08
Hormel Foods Corp	688	22,666	0.67
Intel Corp	628	18,541	0.55
Jack Henry & Associates Inc	215	16,889	0.50
Johnson & Johnson	513	56,012	1.67
Kaiser Aluminum Corp	248	20,182	0.60

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Kimberly-Clark Corp	233	28,834	0.86
Lockheed Martin Corp	127	28,370	0.84
McCormick & Co Inc/MD	261	25,060	0.75
McDonald's Corp	280	30,330	0.90
Mondelez International Inc	651	26,668	0.79
New York Community Bancorp Inc	1,171	15,800	0.47
Northfield Bancorp Inc	851	11,360	0.34
Northrop Grumman Corp	140	28,011	0.83
Northwest Bancshares Inc	1,573	20,998	0.62
NVR Inc	13	20,833	0.62
Old Republic International Corp	1,277	22,173	0.66
O'Reilly Automotive Inc	57	13,909	0.41
People's United Financial Inc	1,334	17,603	0.52
PepsiCo Inc	379	36,141	1.08
Pfizer Inc	1,276	40,441	1.20
ProAssurance Corp	406	19,570	0.58
Progressive Corp/The	731	22,043	0.66
Public Storage	116	26,687	0.79
Reliance Steel & Aluminum Co	296	20,489	0.61
Republic Services Inc	526	24,294	0.72
Southern Co/The	570	27,516	0.82
Spire Inc	398	25,379	0.76
Sykes Enterprises Inc	601	15,667	0.47
Sysco Corp	511	23,339	0.69
Target Corp	326	20,488	0.61
Total System Services Inc	450	21,513	0.64
Travelers Cos Inc/The	237	25,395	0.76
United Parcel Service Inc	283	27,440	0.82
UnitedHealth Group Inc	273	34,698	1.03
Universal Corp/VA	405	21,049	0.63
Validus Holdings Ltd	454	19,857	0.59
Vantiv Inc	460	23,436	0.70
Verizon Communications Inc	878	44,131	1.31
Wal-Mart Stores Inc	200	13,146	0.39
Waste Management Inc	453	27,022	0.80
WGL Holdings Inc	380	24,214	0.72
Xcel Energy Inc	663	26,724	0.80
		1,720,921	51.21
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,351,462	99.71
Total securities portfolio		3,351,462	99.71
Other assets and liabilities		9,596	0.29
Total net assets		3,361,058	100.00

Robeco Asia-Pacific Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Australia & New Zealand Banking Group	400,000	6,466,488	1.17
BHP Billiton Ltd	580,000	7,250,000	1.31
Cleanaway Waste Management Ltd	8,590,645	4,606,244	0.83
Incitec Pivot Ltd	3,300,000	6,569,035	1.19
LendLease Group	761,699	6,432,579	1.16
MG Unit Trust	1,843,946	1,347,119	0.24
Newcrest Mining Ltd	520,136	8,018,182	1.45
Primary Health Care Ltd	2,500,000	6,618,633	1.20
Seven West Media Ltd	6,800,000	4,831,099	0.87
Spotless Group Holdings Ltd	4,000,000	3,002,681	0.54
Treasury Wine Estates Ltd	1,250,000	7,732,909	1.40
		62,874,969	11.36
CNY			
China CYTS Tours Holding Co Ltd	1,144,578	2,996,091	0.54
China Vanke Co Ltd	2,909,526	7,702,811	1.39
Huayu Automotive Systems Co Ltd	1,333,731	2,531,680	0.46
Midea Group Co Ltd	1,765,477	5,673,868	1.02
		18,904,450	3.41
HKD			
Beijing Capital International Airport Co	7,000,000	6,822,375	1.23
Central China Real Estate Ltd	14,000,000	2,387,831	0.43
China Communications Construction Co	5,100,000	4,911,414	0.89
China Communications Services Corp Ltd	16,000,000	7,499,971	1.35
China Construction Bank Corp	20,000,000	11,881,142	2.15
China Mobile Ltd	700,000	7,200,042	1.30
China Petroleum & Chemical Corp	15,000,000	9,746,249	1.76
CITIC Telecom International Holdings Ltd	13,757,000	4,660,847	0.84
CK Hutchison Holdings Ltd	617,540	6,058,107	1.09
GOME Electrical Appliances Holding Ltd	33,000,000	3,522,573	0.64
Joy City Property Ltd	33,000,000	4,020,328	0.73
Sands China Ltd	1,500,000	4,516,342	0.82
Shanghai Electric Group Co Ltd	3,600,000	1,357,513	0.25
Sinopec Kantons Holdings Ltd	5,784,000	2,664,263	0.48
Sun Hung Kai Properties Ltd	748,943	8,085,807	1.46
Tianhe Chemicals Group Ltd	41,500,000	1,974,196	0.36
		87,309,000	15.78
INR			
Coal India Ltd	1,550,000	6,470,081	1.17
State Bank of India	2,030,000	5,923,482	1.07
		12,393,563	2.24
JPY			
Aisin Seiki Co Ltd	244,200	8,859,750	1.60

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Asics Corp	160,000	2,409,004	0.44
Chugoku Electric Power Co Inc/The	330,000	3,761,174	0.68
Fuji Media Holdings Inc	550,000	5,544,763	1.00
Fujitsu Ltd	2,000,000	6,562,992	1.19
Inpex Corp	1,350,000	9,397,802	1.70
J Front Retailing Co Ltd	600,000	5,553,976	1.00
JX Holdings Inc	1,889,700	6,610,578	1.19
Kinden Corp	550,000	5,327,606	0.96
Kobe Steel Ltd	6,700,000	4,879,251	0.88
Kurita Water Industries Ltd	320,000	6,395,934	1.16
LIXIL Group Corp	500,000	7,392,141	1.34
Mitsubishi Corp	360,000	5,647,683	1.02
Mitsui Fudosan Co Ltd	510,000	10,432,921	1.88
Mizuho Financial Group Inc	7,600,000	9,889,061	1.79
Murata Manufacturing Co Ltd	64,000	6,390,319	1.15
Nippon Telegraph & Telephone Corp	445,000	18,741,379	3.39
Nissan Motor Co Ltd	1,400,000	11,275,186	2.04
Omron Corp	250,000	7,260,530	1.31
Otsuka Holdings Co Ltd	260,000	10,765,238	1.94
Resona Holdings Inc	1,750,000	5,711,909	1.03
Rohm Co Ltd	185,000	6,500,916	1.17
Seven & I Holdings Co Ltd	330,192	12,402,581	2.24
Sony Corp	340,000	8,913,737	1.61
Sumco Corp	590,000	3,349,320	0.60
Sumitomo Corp	602,700	5,417,681	0.98
Sumitomo Mitsui Financial Group Inc	340,000	8,728,780	1.58
Sumitomo Osaka Cement Co Ltd	1,740,000	6,702,149	1.21
T&D Holdings Inc	1,127,600	8,497,633	1.53
		219,321,994	39.61
KRW			
Hyundai Mipo Dockyard Co Ltd	105,000	5,669,920	1.02
Hyundai Motor Co Pref	90,000	6,772,958	1.22
KB Financial Group Inc	225,000	5,732,046	1.04
KT Corp	380,000	8,804,767	1.59
LG Corp	60,000	2,986,759	0.54
LS Industrial Systems Co Ltd	90,000	3,344,280	0.60
Samsung Electronics Co Ltd	9,500	10,579,083	1.91
Samsung Electronics Co Ltd Pref	14,000	12,942,624	2.34
		56,832,437	10.26
MYR			
Gamuda Bhd	1,048,083	219,969	0.04
Gamuda Bhd	4,943,500	5,364,252	0.97
RHB Bank Bhd	5,468,400	6,251,274	1.13
		11,835,495	2.14

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
NZD			
Spark New Zealand Ltd	3,000,000	6,827,580	1.23
		6,827,580	1.23
PKR			
Habib Bank Ltd	3,600,000	6,113,909	1.10
		6,113,909	1.10
SGD			
CapitalLand Ltd	3,300,000	6,775,456	1.22
DBS Group Holdings Ltd	489,299	5,157,233	0.93
Golden Agri-Resources Ltd	27,000,000	6,320,013	1.14
Noble Group Ltd	13,415,536	807,489	0.15
Noble Group Ltd	13,415,536	1,794,420	0.32
		20,854,611	3.76
THB			
PTT Global Chemical PCL Foreign	3,500,000	5,315,052	0.96

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
		5,315,052	0.96
TWD			
China Development Financial Holding Co	30,000,000	6,504,242	1.17
Compal Electronics Inc	12,200,000	6,893,492	1.25
CTBC Financial Holding Co Ltd	11,000,023	5,171,874	0.93
Hon Hai Precision Industry Co Ltd	4,071,444	9,372,530	1.69
Taiwan Semiconductor Manufacturing Co	2,234,730	10,132,879	1.83
		38,075,017	6.87
Total transferable securities and money market instruments admitted to an official stock exchange listing		546,658,077	98.72
Total securities portfolio		546,658,077	98.72
Other assets and liabilities		6,967,294	1.28
Total net assets		553,625,371	100.00

RobecoSAM Sustainable European Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	743,790	13,139,855	2.84
Nestle SA	383,133	26,603,017	5.75
Novartis AG	161,480	11,958,442	2.58
Roche Holding AG	104,377	24,698,281	5.34
Schindler Holding AG	44,200	7,187,656	1.55
SGS SA	3,435	7,064,871	1.53
		90,652,122	19.59
DKK			
Novozymes A/S	120,716	5,185,735	1.12
		5,185,735	1.12
EUR			
Allianz SE	103,000	13,163,400	2.85
Alstom SA	394,644	8,238,194	1.78
AXA SA	550,227	9,796,792	2.12
BASF SE	176,430	12,110,155	2.62
Bayerische Motoren Werke AG	120,511	7,928,419	1.71
Brenntag AG	148,573	6,452,525	1.39
CNP Assurances	778,778	10,369,429	2.24
Deutsche Boerse AG	25,937	1,907,407	0.41
Deutsche Telekom AG	579,781	8,859,054	1.91
EDP Renovaveis SA	835,716	5,666,154	1.22
Enagas SA	275,214	7,514,718	1.62
Eni SpA	461,505	6,701,053	1.45
Fresenius SE & Co KGaA	97,501	6,417,516	1.39
FUCHS PETROLUB SE Pref	65,000	2,293,525	0.50
Henkel AG & Co KGaA Pref	99,637	10,915,233	2.36
Infineon Technologies AG	417,861	5,421,746	1.17
Koninklijke DSM NV	236,787	12,310,556	2.66
Orange SA	325,004	4,762,934	1.03
Publicis Groupe SA	137,430	8,318,638	1.80
Raiffeisen Bank International AG	825,014	9,302,033	2.01
Sanofi	222,858	16,696,521	3.61
SAP SE	117,930	7,920,179	1.71

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
TOTAL SA	284,964	12,361,738	2.67
		195,427,919	42.23
GBP			
Barclays PLC	2,600,000	4,336,201	0.94
BT Group PLC	1,801,435	8,887,412	1.92
Centrica PLC	2,080,000	5,643,944	1.22
Croda International PLC	300,770	11,360,532	2.46
J Sainsbury PLC	1,680,000	4,696,035	1.02
Marks & Spencer Group PLC	975,002	3,739,043	0.81
Pearson PLC	185,716	2,160,970	0.47
Reckitt Benckiser Group PLC	150,755	13,587,088	2.94
RELX PLC	588,687	9,747,107	2.11
Royal Dutch Shell PLC	466,984	11,505,321	2.49
SIG PLC	714,254	966,892	0.21
Sky PLC	490,000	4,999,940	1.08
Unilever PLC	515,364	22,194,666	4.80
		103,825,151	22.47
ILS			
Mizrahi Tefahot Bank Ltd	798,579	8,287,519	1.79
		8,287,519	1.79
NOK			
DNB ASA	769,554	8,224,172	1.78
Subsea 7 SA	442,188	3,867,076	0.84
		12,091,248	2.62
SEK			
Atlas Copco AB	650,009	15,005,918	3.24
Nordea Bank AB	1,910,000	14,386,763	3.11
Svenska Handelsbanken AB	1,067,863	11,549,064	2.50
		40,941,745	8.85
Total transferable securities and money market instruments admitted to an official stock exchange listing		456,411,439	98.67
Total securities portfolio		456,411,439	98.67
Other assets and liabilities		6,236,340	1.33
Total net assets		462,647,779	100.00

Robeco European Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	26,248	3,274,028	0.18
Baloise Holding AG	97,010	9,698,311	0.55
Banque Cantonale Vaudoise	28,533	17,202,054	0.97
Chocoladefabriken Lindt & Spruengli AG	3,921	21,012,473	1.18
dorma+kaba Holding AG	3,713	2,331,131	0.13
Emmi AG	1,726	946,485	0.05
Flughafen Zuerich AG	79,120	12,588,436	0.71
Givaudan SA	8,240	14,891,841	0.84
Mobimo Holding AG	47,497	9,729,359	0.55
Nestle SA	348,309	24,184,996	1.36
Novartis AG	235,926	17,471,560	0.98
Partners Group Holding AG	21,489	8,274,546	0.47
Roche Holding AG	30,945	7,322,382	0.41
Schweiter Technologies AG	3,400	2,919,985	0.16
Swiss Prime Site AG	255,943	20,857,593	1.18
Swiss Re AG	316,944	24,818,446	1.40
Swisscom AG	34,210	15,257,477	0.86
Valiant Holding AG	35,879	3,104,563	0.17
Valora Holding AG	3,803	952,243	0.05
Ypsomed Holding AG	5,975	1,014,696	0.06
Zurich Insurance Group AG	68,329	15,114,074	0.85
		232,966,679	13.11
CZK			
CEZ AS	114,681	1,754,779	0.10
Komerční banka a.s.	93,030	3,125,904	0.18
		4,880,683	0.28
DKK			
Dfds A/S	175,450	6,912,067	0.39
TDC A/S	1,633,178	7,167,298	0.40
Tryg A/S	572,995	9,165,086	0.52
William Demant Holding A/S	490,475	8,570,358	0.48
		31,814,809	1.79
EUR			
ACEA SpA	62,780	686,185	0.04
Aéroports de Paris	10,345	1,024,465	0.06
Ageas	244,473	7,574,996	0.43
Allianz SE	152,460	19,484,388	1.10
Befimmo SA	50,209	2,907,101	0.16
Beiersdorf AG	35,216	2,989,486	0.17
Cie Generale des Etablissements Michelin	174,679	14,884,398	0.84
Cofinimmo SA	22,019	2,328,509	0.13
Colruyt SA	370,081	18,346,766	1.03
Danone SA	69,652	4,416,633	0.25
Delhaize Group	168,104	15,890,871	0.90
Deutsche Telekom AG	1,377,944	21,054,984	1.19
Ebro Foods SA	248,040	5,104,663	0.29
EDP - Energias de Portugal SA	1,755,165	4,833,724	0.27

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Elia System Operator SA/NV	32,058	1,613,159	0.09
Elisa OYJ	576,776	19,841,094	1.12
Enagas SA	614,815	16,787,524	0.95
Endesa SA	1,034,801	18,657,462	1.05
Enel SpA	1,785,229	7,105,211	0.40
Engie SA	143,735	2,085,595	0.12
ERG SpA	654,903	6,706,207	0.38
Fielmann AG	201,241	13,207,447	0.74
Fortum OYJ	575,818	8,280,263	0.47
Freenet AG	331,539	7,650,262	0.43
Gas Natural SDG SA	281,872	4,979,269	0.28
Gimv NV	80,914	4,113,668	0.23
Groupe Bruxelles Lambert SA	254,580	18,701,447	1.05
Hannover Rueck SE	200,788	18,835,922	1.06
Henkel AG & Co KGaA	165,390	16,021,329	0.90
Hera SpA	2,324,090	5,712,613	0.32
Irish Continental Group PLC	690,159	2,898,668	0.16
Metropole Television SA	218,860	3,282,900	0.19
Muenchener RueckversicherungsGesellscha	136,700	20,539,175	1.16
Nexity SA	37,059	1,693,411	0.10
NN Group NV	687,462	17,045,620	0.96
Oesterreichische Post AG	267,354	7,754,603	0.44
Orange SA	880,949	12,910,308	0.73
Orion Oyj	480,449	16,719,625	0.94
Paddy Power Betfair PLC	149,882	14,163,849	0.80
Proximus SADP	469,916	13,380,858	0.75
Recordati SpA	657,339	17,748,153	1.00
Red Electrica Corp SA	111,241	8,918,191	0.50
REN - Redes Energeticas Nacionais SGPS S	1,072,994	2,717,894	0.15
RHOEN-KLINIKUM AG	41,398	1,090,009	0.06
Royal Dutch Shell PLC	514,155	12,684,204	0.71
RTL Group SA	189,857	13,924,112	0.78
Ryanair Holdings PLC	547,369	6,196,217	0.35
Sampo Oyj	337,435	12,326,501	0.69
Sanofi	254,254	19,048,710	1.07
SCOR SE	554,331	14,869,929	0.84
SES SA	154,434	2,997,564	0.17
Snam SpA	4,031,702	21,609,923	1.22
Societa Iniziative Autostradali e Serviz	113,791	881,311	0.05
Sodexo SA	160,766	15,555,718	0.88
Sofina SA	7,874	935,038	0.05
Teleperformance	56,531	4,351,191	0.25
Terna Rete Elettrica Nazionale SpA	4,038,675	20,169,143	1.14
Thales SA	264,362	19,829,794	1.12
TOTAL SA	278,906	12,098,942	0.68
Unilever NV	123,434	5,173,119	0.29
UPM-Kymmene OYJ	121,824	1,997,914	0.11
Vinci SA	405,169	25,805,214	1.45
Viscofan SA	41,606	2,064,906	0.12
Vivendi SA	749,383	12,664,573	0.71

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Wolters Kluwer NV	614,231	22,456,285	1.27
		680,329,213	38.34
GBP			
Admiral Group PLC	815,118	19,910,830	1.12
AstraZeneca PLC	254,058	13,655,942	0.77
BAE Systems PLC	2,269,659	14,310,827	0.81
Beazley PLC	1,781,549	7,803,187	0.44
Bellway PLC	415,869	9,497,856	0.54
Berendsen PLC	194,622	2,852,411	0.16
Berkeley Group Holdings PLC	471,374	14,310,530	0.81
British American Tobacco PLC	654,477	38,140,089	2.15
BT Group PLC	529,382	2,611,716	0.15
Bunzl PLC	783,124	21,692,455	1.22
Capita PLC	101,945	1,180,087	0.07
Centrica PLC	858,089	2,328,369	0.13
Compass Group PLC	1,542,751	26,397,833	1.49
Direct Line Insurance Group PLC	3,369,201	13,978,708	0.79
GlaxoSmithKline PLC	1,916,978	37,010,904	2.09
Go-Ahead Group PLC	23,185	545,694	0.03
Greggs PLC	752,958	8,788,512	0.50
Hiscox Ltd	236,380	2,935,373	0.17
HSBC Holdings PLC	1,251,613	7,016,744	0.40
Imperial Brands PLC	624,402	30,455,610	1.72
Informa PLC	1,162,678	10,192,057	0.57
Intertek Group PLC	465,114	19,470,930	1.10
Lancashire Holdings Ltd	585,318	4,134,308	0.23
LondonMetric Property PLC	950,176	1,712,729	0.10
National Grid PLC	2,408,946	31,769,506	1.79
Persimmon PLC	836,279	14,561,046	0.82
Phoenix Group Holdings	293,759	2,833,137	0.16
Provident Financial PLC	173,002	4,787,974	0.27
Reckitt Benckiser Group PLC	377,405	34,014,361	1.92
RELX PLC	1,698,314	28,119,609	1.58
Royal Dutch Shell PLC	5,155	127,006	0.01
Royal Dutch Shell PLC	69,786	1,731,529	0.10
Royal Mail PLC	3,081,648	18,577,771	1.05
Severn Trent PLC	388,576	11,385,387	0.64
SSE PLC	1,171,942	21,914,420	1.24
Unilever PLC	546,609	23,540,264	1.33
United Utilities Group PLC	1,235,138	15,382,562	0.87
Vodafone Group PLC	12,392,223	33,946,087	1.91
WH Smith PLC	621,463	11,770,444	0.66
		565,394,804	31.91
HUF			
Magyar Telekom Telecommunications	3,150,119	4,450,632	0.25

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
MOL Hungarian Oil & Gas PLC	18,087	942,237	0.05
		5,392,869	0.30
NOK			
Bakkafrost P/F	216,688	7,332,951	0.41
Gjensidige Forsikring ASA	95,689	1,427,656	0.08
Leroy Seafood Group ASA	54,989	2,324,629	0.13
Orkla ASA	2,561,453	20,348,017	1.15
Salmar ASA	488,337	12,980,086	0.73
Statoil ASA	469,551	7,278,333	0.41
Telenor ASA	923,797	13,673,515	0.77
Yara International ASA	284,668	8,077,903	0.46
		73,443,090	4.14
PLN			
Asseco Poland SA	219,402	2,602,872	0.15
PGE Polska Grupa Energetyczna SA	804,232	2,160,018	0.12
Powszechny Zaklad Ubezpiezen SA	347,240	2,252,653	0.13
		7,015,543	0.40
SEK			
Axfood AB	1,087,618	18,649,337	1.05
Bilia AB	81,655	1,800,049	0.10
Clas Ohlson AB	85,621	1,312,138	0.07
Holmen AB	195,271	5,597,101	0.32
Hufvudstaden AB	281,900	3,956,229	0.22
Intrum Justitia AB	285,047	7,970,505	0.45
Securitas AB	1,069,441	14,690,576	0.83
Skanska AB	286,743	5,343,255	0.30
Svenska Cellulosa AB SCA	670,077	19,149,634	1.08
Swedbank AB	616,948	11,516,057	0.65
Swedish Match AB	562,310	17,473,711	0.98
Tele2 AB	1,023,892	8,000,558	0.45
Telia Co AB	2,178,152	9,191,384	0.52
Unibet Group PLC	1,508,248	12,386,133	0.70
		137,036,667	7.72
TRY			
Eregli Demir ve Celik Fabrikalari TAS	4,025,483	5,115,805	0.29
Tupras Türkiye Petrol Rafinerileri AS	33,085	660,209	0.04
		5,776,014	0.33
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,744,050,371	98.32
Total securities portfolio		1,744,050,371	98.32
Other assets and liabilities		30,249,667	1.68
Total net assets		1,774,300,038	100.00

Robeco US Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
Bank of Montreal	54,136	3,416,044	1.13
Bank of Nova Scotia/The	9,049	441,125	0.15
BCE Inc	57,199	2,692,789	0.89
Canadian Imperial Bank of Commerce	41,703	3,116,065	1.03
Canadian National Railway Co	7,867	462,131	0.15
CCL Industries Inc	6,423	1,111,987	0.37
Cineplex Inc	7,507	298,151	0.10
Cominar Real Estate Investment Trust	192,262	2,493,009	0.82
Dollarama Inc	9,549	663,213	0.22
EnerCare Inc	109,984	1,448,152	0.48
First Capital Realty Inc	161,177	2,750,181	0.91
Genworth MI Canada Inc	41,237	1,052,272	0.35
Great-West Lifeco Inc	15,805	414,746	0.14
H&R Real Estate Investment Trust	37,933	657,478	0.22
Intact Financial Corp	22,021	1,564,876	0.52
Manitoba Telecom Services Inc	60,571	1,769,033	0.58
Metro Inc	80,331	2,784,073	0.92
National Bank of Canada	11,989	407,939	0.13
New Flyer Industries Inc	53,987	1,672,352	0.55
North West Co Inc/The	26,878	609,703	0.20
Power Financial Corp	42,681	974,423	0.32
RioCan Real Estate Investment Trust	135,062	3,050,237	1.01
Royal Bank of Canada	64,100	3,767,893	1.25
Saputo Inc	27,592	815,198	0.27
Shaw Communications Inc	21,031	401,606	0.13
Sun Life Financial Inc	1,726	56,403	0.02
Thomson Reuters Corp	18,766	755,288	0.25
Toronto-Dominion Bank/The	15,264	652,068	0.22
TransCanada Corp	5,470	246,226	0.08
		40,544,661	13.41
USD			
3M Co	23,646	4,140,888	1.37
Accenture PLC	31,683	3,589,367	1.19
Activision Blizzard Inc	28,662	1,135,875	0.38
Aflac Inc	43,394	3,131,311	1.04
Agree Realty Corp	6,562	316,551	0.10
Alleghany Corp	5,115	2,811,102	0.93
Alliant Energy Corp	43,690	1,734,493	0.57
Allstate Corp/The	7,039	492,378	0.16
Altria Group Inc	69,730	4,808,581	1.59
Amdocs Ltd	12,004	692,871	0.23
Ameren Corp	855	45,811	0.02
American Electric Power Co Inc	26,793	1,877,921	0.62
American Water Works Co Inc	36,691	3,100,756	1.02
Applied Materials Inc	31,890	764,403	0.25

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Arch Capital Group Ltd	8,589	618,408	0.20
AT&T Inc	141,526	6,115,338	2.02
AutoZone Inc	1,660	1,317,774	0.44
AvalonBay Communities Inc	4,490	809,951	0.27
Avery Dennison Corp	31,537	2,357,391	0.78
Avista Corp	64,248	2,878,310	0.95
Axis Capital Holdings Ltd	13,311	732,105	0.24
Banc of California Inc	10,380	187,878	0.06
Baxter International Inc	70,980	3,209,716	1.06
Broadridge Financial Solutions Inc	884	57,637	0.02
CA Inc	50,268	1,650,298	0.55
Cal-Maine Foods Inc	9,301	412,220	0.14
Campbell Soup Co	41,842	2,783,748	0.92
Capitol Federal Financial Inc	114,066	1,591,221	0.53
Cardinal Health Inc	6,100	475,861	0.16
CenturyLink Inc	51,369	1,490,215	0.49
Children's Place Inc/The	34,182	2,740,713	0.91
Chubb Ltd	5,469	714,853	0.24
Church & Dwight Co Inc	25,678	2,642,009	0.87
Cincinnati Financial Corp	41,946	3,141,336	1.04
Cintas Corp	13,460	1,320,830	0.44
Cisco Systems Inc	158,749	4,554,509	1.51
Clorox Co/The	19,149	2,650,030	0.88
CMS Energy Corp	38,801	1,779,414	0.59
Consolidated Communications Holdings	43,970	1,197,743	0.40
Consolidated Edison Inc	38,893	3,128,553	1.03
Cooper-Standard Holding Inc	3,401	268,645	0.09
Copart Inc	56,615	2,774,701	0.92
CR Bard Inc	237	55,733	0.02
Cracker Barrel Old Country Store Inc	3,690	632,724	0.21
CVS Health Corp	8,105	775,973	0.26
Darden Restaurants Inc	38,854	2,461,012	0.81
Dr Pepper Snapple Group Inc	10,526	1,017,127	0.34
DTE Energy Co	9,708	962,257	0.32
Duke Energy Corp	45,598	3,911,852	1.29
Eli Lilly & Co	869	68,434	0.02
Entergy Corp	21,328	1,735,033	0.57
Equifax Inc	6,159	790,816	0.26
Everest Re Group Ltd	7,996	1,460,629	0.48
Exxon Mobil Corp	58,662	5,498,976	1.82
Fiserv Inc	11,216	1,219,516	0.40
General Mills Inc	47,762	3,406,386	1.13
Genpact Ltd	15,642	419,831	0.14
Hasbro Inc	31,794	2,670,378	0.88
Henry Schein Inc	295	52,156	0.02
Home Depot Inc/The	36,298	4,634,892	1.53
Hormel Foods Corp	75,330	2,757,078	0.91
Illinois Tool Works Inc	28,744	2,993,975	0.99

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Intel Corp	28,040	919,712	0.30
Jack Henry & Associates Inc	32,766	2,859,489	0.95
Johnson & Johnson	48,812	5,920,896	1.96
Kellogg Co	17,511	1,429,773	0.47
Kimberly-Clark Corp	13,873	1,907,260	0.63
Kroger Co/The	16,548	608,801	0.20
L-3 Communications Holdings Inc	20,037	2,939,228	0.97
Lancaster Colony Corp	21,303	2,718,476	0.90
Leggett & Platt Inc	12,286	627,937	0.21
Lockheed Martin Corp	16,160	4,010,427	1.33
Lowe's Cos Inc	2,583	204,496	0.07
ManTech International Corp/VA	38,674	1,462,651	0.48
Marsh & McLennan Cos Inc	46,955	3,214,539	1.06
Mattel Inc	42,543	1,331,170	0.44
McCormick & Co Inc/MD	19,839	2,116,226	0.70
McDonald's Corp	34,844	4,193,127	1.39
Merck & Co Inc	12,705	731,935	0.24
Mercury General Corp	9,732	517,353	0.17
Meridian Bioscience Inc	34,439	671,561	0.22
Microsoft Corp	22,113	1,131,522	0.37
Mid-America Apartment Communities	12,495	1,329,468	0.44
MKS Instruments Inc	14,787	636,728	0.21
Motorola Solutions Inc	21,322	1,406,612	0.46
New York Community Bancorp Inc	49,429	740,941	0.24
NextEra Energy Inc	24,363	3,176,935	1.05
Northrop Grumman Corp	16,125	3,584,265	1.18
Northwest Bancshares Inc	39,407	584,406	0.19
Old Republic International Corp	83,297	1,606,799	0.53
Omnicom Group Inc	33,729	2,748,576	0.91
O'Reilly Automotive Inc	243	65,877	0.02
Oritani Financial Corp	35,921	574,377	0.19
Owens & Minor Inc	28,451	1,063,498	0.35
Paychex Inc	20,326	1,209,397	0.40
People's United Financial Inc	45,527	667,426	0.22
PepsiCo Inc	43,613	4,620,361	1.53
Pinnacle West Capital Corp	36,839	2,986,169	0.99
PPL Corp	83,992	3,170,698	1.05
ProAssurance Corp	9,513	509,421	0.17
Procter & Gamble Co/The	37,551	3,179,443	1.05
Progressive Corp/The	39,574	1,325,729	0.44
Public Service Enterprise Group Inc	978	45,585	0.02
Public Storage	6,783	1,733,667	0.57
Raytheon Co	402	54,652	0.02

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Realty Income Corp	20,782	1,441,440	0.48
Reliance Steel & Aluminum Co	35,828	2,755,173	0.91
RenaissanceRe Holdings Ltd	1,019	119,671	0.04
Republic Services Inc	60,401	3,099,175	1.02
SCANA Corp	674	50,995	0.02
Six Flags Entertainment Corp	48,035	2,783,628	0.92
Sonoco Products Co	49,854	2,475,750	0.82
Southern Co/The	63,486	3,404,754	1.13
Spire Inc	11,177	791,779	0.26
Starbucks Corp	5,483	313,189	0.10
Sykes Enterprises Inc	25,135	727,910	0.24
Synopsys Inc	884	47,807	0.02
Sysco Corp	58,664	2,976,611	0.98
Target Corp	45,174	3,154,049	1.04
Texas Instruments Inc	57,032	3,573,055	1.18
Total System Services Inc	12,639	671,257	0.22
TransDigm Group Inc	2,986	787,378	0.26
Travelers Cos Inc/The	15,433	1,837,144	0.61
Tyson Foods Inc	42,626	2,846,991	0.94
UGI Corp	6,080	275,120	0.09
United Parcel Service Inc	4,224	455,009	0.15
UnitedHealth Group Inc	6,966	983,599	0.33
Universal Corp/VA	10,949	632,195	0.21
Validus Holdings Ltd	53,429	2,596,115	0.86
Valley National Bancorp	38,328	349,551	0.12
Vector Group Ltd	48,391	1,084,926	0.36
Verizon Communications Inc	106,096	5,924,401	1.96
Wal-Mart Stores Inc	49,067	3,582,872	1.18
Waste Management Inc	48,927	3,242,392	1.07
WD-40 Co	10,079	1,183,779	0.39
WEC Energy Group Inc	757	49,432	0.02
Westar Energy Inc	4,732	265,418	0.09
WGL Holdings Inc	18,559	1,313,792	0.43
Xcel Energy Inc	24,024	1,075,795	0.36
Xylem Inc/NY	55,795	2,491,247	0.82
		255,669,501	84.54
Total transferable securities and money market instruments admitted to an official stock exchange listing		296,214,162	97.95
Total securities portfolio		296,214,162	97.95
Other assets and liabilities		6,302,961	2.05
Total net assets		302,517,123	100.00

Robeco US Premium Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
PrairieSky Royalty Ltd	2,308	43,576	0.00
		43,576	0.00
USD			
AbbVie Inc	468,857	29,026,937	0.61
Activision Blizzard Inc	1,256,758	49,805,320	1.04
Aflac Inc	760,672	54,890,092	1.15
Alleghany Corp	60,155	33,059,985	0.69
Allscripts Healthcare Solutions Inc	904,812	11,491,112	0.24
Allstate Corp/The	614,045	42,952,448	0.90
Ally Financial Inc	1,086,438	18,545,497	0.39
Alphabet Inc (Class A)	65,592	46,145,940	0.97
Amdocs Ltd	472,431	27,268,717	0.57
American Express Co	444,328	26,997,369	0.57
American International Group Inc	897,597	47,473,905	0.99
Amgen Inc	572,233	87,065,251	1.82
Anadarko Petroleum Corp	286,433	15,252,557	0.32
Anthem Inc	109,952	14,441,096	0.30
Aon PLC	254,737	27,824,923	0.58
Arrow Electronics Inc	554,991	34,353,943	0.72
Avery Dennison Corp	197,012	14,726,647	0.31
Avnet Inc	619,843	25,109,840	0.53
Bank of America Corp	4,969,214	65,941,470	1.38
BB&T Corp	1,570,740	55,934,051	1.17
Bed Bath & Beyond Inc	343,289	14,836,951	0.31
Best Buy Co Inc	1,113,396	34,069,918	0.71
Brocade Communications Systems Inc	2,446,503	22,458,898	0.47
Brunswick Corp/DE	263,549	11,944,041	0.25
Canadian Natural Resources Ltd	917,862	28,297,685	0.59
Capital One Financial Corp	1,201,028	76,277,288	1.60
Cardinal Health Inc	615,165	47,989,022	1.00
Chubb Ltd	609,982	79,730,747	1.67
Cigna Corp	301,727	38,618,039	0.81
Cimarex Energy Co	151,007	18,018,155	0.38
Cisco Systems Inc	2,906,399	83,384,587	1.75
Citigroup Inc	1,907,048	80,839,765	1.69
Comcast Corp	419,576	27,352,159	0.57
Computer Sciences Corp	1,106,791	54,952,173	1.15
CRH PLC ADR	513,385	15,185,928	0.32
Crown Holdings Inc	477,718	24,205,971	0.51
CSRA Inc	394,738	9,248,711	0.19
CVR Bancotec INC	108,709	0	0.00
Diamondback Energy Inc	276,934	25,259,150	0.53

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
eBay Inc	2,325,328	54,435,928	1.14
Electronic Arts Inc	570,989	43,258,127	0.91
EMC Corp/MA	3,509,853	95,362,706	2.00
Energen Corp	336,513	16,223,292	0.34
EOG Resources Inc	223,898	18,677,571	0.39
EQT Corp	338,065	26,176,373	0.55
Express Scripts Holding Co	589,451	44,680,386	0.94
Fidelity National Information Services I	331,927	24,456,381	0.51
Fifth Third Bancorp	3,881,504	68,275,655	1.43
Flextronics International Ltd	2,652,482	31,299,288	0.66
General Dynamics Corp	249,537	34,745,532	0.73
General Electric Co	1,621,336	51,039,657	1.07
Gilead Sciences Inc	600,179	50,066,932	1.05
Goldman Sachs Group Inc/The	254,730	37,847,783	0.79
Graphic Packaging Holding Co	1,426,348	17,886,404	0.37
Hewlett Packard Enterprise Co	4,569,801	83,490,264	1.75
HP Inc	2,192,504	27,515,925	0.58
Huntington Ingalls Industries Inc	116,652	19,601,036	0.41
Huron Consulting Group Inc	248,115	14,991,108	0.31
IAC/InterActiveCorp	760,801	42,833,096	0.90
Ingersoll-Rand PLC	249,466	15,885,995	0.33
Interpublic Group of Cos Inc/The	1,209,353	27,936,054	0.59
Jabil Circuit Inc	2,643,733	48,829,749	1.02
Johnson & Johnson	823,575	99,899,648	2.09
JPMorgan Chase & Co	2,546,703	158,252,124	3.31
Laboratory Corp of America Holdings	112,709	14,682,601	0.31
Lear Corp	237,417	24,159,554	0.51
Linear Technology Corp	360,718	16,784,209	0.35
Loews Corp	1,051,685	43,213,737	0.90
Lowe's Cos Inc	347,278	27,493,999	0.58
ManpowerGroup Inc	355,047	22,843,724	0.48
Marathon Oil Corp	1,687,366	25,327,364	0.53
Marathon Petroleum Corp	289,310	10,982,208	0.23
Masco Corp	568,804	17,598,796	0.37
McKesson Corp	409,020	76,343,583	1.60
Medtronic PLC	611,410	53,052,046	1.11
Merck & Co Inc	1,840,306	106,020,029	2.22
MetLife Inc	734,475	29,254,139	0.61
Microsemi Corp	936,192	30,594,755	0.64
Microsoft Corp	1,228,812	62,878,310	1.32
Mosaic Co/The	530,649	13,892,391	0.29
Navient Corp	1,805,674	21,577,804	0.45
NetEase Inc ADR	143,500	27,727,070	0.58
Newell Brands Inc	387,915	18,841,032	0.39
Newfield Exploration Co	583,546	25,781,062	0.54

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Novartis AG ADR	792,364	65,377,954	1.37
Occidental Petroleum Corp	644,546	48,701,896	1.02
Office Depot Inc	1,757,347	5,816,819	0.12
Omnicom Group Inc	406,474	33,123,566	0.69
ON Semiconductor Corp	3,000,059	26,460,520	0.55
Oracle Corp	1,270,243	51,991,046	1.09
Oshkosh Corp	302,150	14,415,577	0.30
Parsley Energy Inc	1,012,641	27,402,065	0.57
PayPal Holdings Inc	330,654	12,072,178	0.25
PepsiCo Inc	423,224	44,836,351	0.94
Perrigo Co PLC	185,138	16,786,462	0.35
Pfizer Inc	1,399,179	49,265,093	1.03
Phillips 66	749,428	59,459,618	1.25
Prudential Financial Inc	611,614	43,632,543	0.91
QEP Resources Inc	736,913	12,991,776	0.27
Qorvo Inc	984,437	54,399,989	1.14
Raymond James Financial Inc	651,826	32,135,022	0.67
Raytheon Co	592,746	80,583,819	1.69
Reynolds American Inc	516,724	27,866,925	0.58
Rice Energy Inc	995,699	21,945,206	0.46
Robert Half International Inc	373,934	14,269,321	0.30
RSP Permian Inc	278,920	9,731,519	0.20
Sanofi ADR	752,937	31,510,413	0.66
Scripps Networks Interactive Inc	222,694	13,867,155	0.29
SLM Corp	1,232,870	7,619,137	0.16
Solar CAPITAL /REG (unlisted)	166,535	0	0.00
Sportsman's Warehouse Holdings Inc	1,180,891	9,517,981	0.20
St Jude Medical Inc	1,010,945	78,853,710	1.65

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Stanley Black & Decker Inc	333,027	37,039,263	0.78
State Street Corp	579,811	31,263,409	0.65
Symantec Corp	1,217,219	25,001,678	0.52
TE Connectivity Ltd	663,458	37,890,086	0.79
TEGNA Inc	1,005,018	23,286,267	0.49
Teva Pharmaceutical Industries ADR	698,733	35,097,359	0.74
Texas Instruments Inc	419,346	26,272,027	0.55
Thor Industries Inc	503,400	32,590,116	0.68
Timken Co/The	600,606	18,414,580	0.39
Torchmark Corp	334,383	20,671,557	0.43
Total System Services Inc	586,134	31,129,577	0.65
Travelers Cos Inc/The	475,598	56,615,186	1.19
United Technologies Corp	404,993	41,532,032	0.87
UnitedHealth Group Inc	267,740	37,804,888	0.79
Wells Fargo & Co	918,335	43,464,796	0.91
WESCO International Inc	480,172	24,724,056	0.52
White Mountains Insurance Group Ltd	50,953	42,902,426	0.90
WR Berkley Corp	795,939	47,692,665	1.00
XL Group PLC	621,643	20,706,928	0.43
		4,772,424,272	99.92
Total transferable securities and money market instruments admitted to an official stock exchange listing		4,772,467,848	99.92
Total securities portfolio		4,772,467,848	99.92
Other assets and liabilities		2,563,279	0.08
Total net assets		4,775,031,127	100.00

Robeco Chinese Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
China Vanke Co Ltd	600,019	1,588,518	0.45
Hangzhou Robam Appliances Co Ltd	2,150,600	10,714,101	3.03
Kweichow Moutai Co Ltd	268,002	10,599,963	3.00
		22,902,582	6.48
HKD			
AAC Technologies Holdings Inc	708,500	5,413,197	1.53
Bank of China Ltd	29,764,000	10,671,071	3.02
BOC Aviation Ltd	727,900	3,323,339	0.94
China Communications Construction Co Ltd	6,780,000	6,529,291	1.85
China Construction Bank Corp	28,081,000	16,681,718	4.72
China Merchants Bank Co Ltd	2,134,500	4,294,410	1.22
China Mobile Ltd	3,157,000	32,472,188	9.19
China Overseas Land & Investment Ltd	3,920,000	11,143,212	3.15
China Pacific Insurance Group Co Ltd	600,400	1,818,191	0.51
China Petroleum & Chemical Corp	15,852,000	10,299,836	2.92
China Railway Construction Corp Ltd	4,692,000	5,264,325	1.49
China Resources Gas Group Ltd	1,300,000	3,544,618	1.00
CNOOC Ltd	10,325,000	11,524,534	3.26
CSPC Pharmaceutical Group Ltd	1,238,000	991,124	0.28
ENN Energy Holdings Ltd	1,884,000	8,339,378	2.36
Galaxy Entertainment Group Ltd	620,000	1,654,542	0.47
Goodbaby International Holdings Ltd	4,415,000	1,828,762	0.52
Guangdong Investment Ltd	2,400,000	3,280,309	0.93
Guangzhou R&F Properties Co Ltd	3,835,600	4,347,966	1.23
Industrial & Commercial Bank of China Lt	17,491,000	8,706,231	2.46
Joy City Property Ltd	14,196,000	1,729,472	0.49

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Lee & Man Paper Manufacturing Ltd	8,084,000	5,393,273	1.53
Longfor Properties Co Ltd	4,012,500	4,683,508	1.33
PICC Property & Casualty Co Ltd	1,213,500	1,706,478	0.48
Ping An Insurance Group Co of China Ltd	1,717,500	6,805,275	1.93
Sands China Ltd	578,000	1,740,297	0.49
Sinopharm Group Co Ltd	2,480,000	10,632,230	3.01
Sunny Optical Technology Group Co Ltd	3,035,000	9,560,636	2.71
Tencent Holdings Ltd	1,707,400	34,886,136	9.88
Tianhe Chemicals Group Ltd	39,064,000	1,858,313	0.53
Xinyi Solar Holdings Ltd	6,780,000	2,399,318	0.68
Zhaojin Mining Industry Co Ltd	1,800,000	1,710,467	0.48
Zijin Mining Group Co Ltd	34,520,000	10,373,583	2.94
		245,607,228	69.53
USD			
Alibaba Group Holding Ltd ADR	484,000	34,648,292	9.81
Baidu Inc ADR	51,915	7,717,505	2.18
China Biologic Products Inc	15,658	1,498,500	0.42
Ctrip.com International Ltd ADR	189,800	7,038,805	1.99
NetEase Inc ADR	67,200	11,687,640	3.31
New Oriental Education & Techn ADR	327,363	12,340,756	3.49
TAL Education Group ADR	72,638	4,057,711	1.15
		78,989,209	22.35
Total transferable securities and money market instruments admitted to an official stock exchange listing		347,499,019	98.36
Total securities portfolio		347,499,019	98.36
Other assets and liabilities		5,756,024	1.64
Total net assets		353,255,043	100.00

Robeco Indian Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
INR			
Crompton Greaves Consumer Electricals Lt	113,222	217,056	1.01
Navkar Corp Ltd	45,023	129,394	0.60
Eveready Industries India Ltd	65,874	233,245	1.08
DCB Bank Ltd	84,565	109,620	0.51
Capital First Ltd	15,785	119,140	0.55
Ashoka Buildcon Ltd	77,925	164,977	0.77
Aditya Birla Fashion and Retail Ltd	169,547	322,662	1.50
KEC International Ltd	60,215	115,718	0.54
Sanghvi Movers Ltd	30,160	109,686	0.51
Natco Pharma Ltd	15,432	119,357	0.55
Century Plyboards India Ltd	119,342	311,232	1.45
Solar Industries India Ltd	3,000	125,990	0.59
Simplex Infrastructures Ltd	69,339	245,329	1.14
NCC Ltd/India	168,014	166,370	0.77
Edelweiss Financial Services Ltd	270,209	273,511	1.27
Sadbhav Engineering Ltd	47,214	184,206	0.86
Texmaco Rail & Engineering Ltd	94,225	117,996	0.55
Finolex Industries Ltd	44,907	255,966	1.19
Whirlpool of India Ltd	7,432	82,305	0.38
Bajaj Finance Ltd	842	89,796	0.42
Berger Paints India Ltd	33,839	124,645	0.58
PVR Ltd	16,003	215,704	1.00
Praj Industries Ltd	227,027	286,268	1.33
HCL Technologies Ltd	20,839	203,002	0.94
Muthoot Finance Ltd	62,091	242,663	1.13
GlaxoSmithKline Consumer Healthcare Ltd	3,657	288,520	1.34
Maruti Suzuki India Ltd	4,911	274,238	1.27
Shree Cement Ltd	632	122,605	0.57
Pidilite Industries Ltd	43,070	413,505	1.92
Alstom T&D India Ltd	18,399	87,206	0.41
Alstom India Ltd	29,479	244,257	1.13
Zee Entertainment Enterprises Ltd	106,652	649,297	3.02
Power Grid Corp of India Ltd	153,240	333,319	1.55
Housing Development Finance Corp Ltd	26,173	437,569	2.03
Divi's Laboratories Ltd	25,631	379,302	1.76

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Tata Motors Ltd	112,595	689,608	3.20
Reliance Industries Ltd	119,550	1,545,163	7.18
Nestle India Ltd	1,403	121,477	0.56
Coal India Ltd	102,086	426,132	1.98
Sun Pharmaceutical Industries Ltd	140,733	1,432,225	6.65
Infosys Ltd	101,026	1,577,428	7.33
Aurobindo Pharma Ltd	20,486	202,856	0.94
Exide Industries Ltd	151,384	341,799	1.59
Kotak Mahindra Bank Ltd	33,468	340,712	1.58
Mahindra & Mahindra Financial Services L	65,464	291,728	1.36
Voltas Ltd	84,196	361,841	1.68
Yes Bank Ltd	24,833	366,648	1.70
State Bank of India	163,086	475,880	2.21
Bajaj Finserv Ltd	5,836	180,691	0.84
Mphasis Ltd	86,930	664,812	3.09
Indian Oil Corp Ltd	50,661	297,952	1.38
Reliance Capital Ltd	49,032	261,398	1.21
Eicher Motors Ltd	1,018	260,969	1.21
Tata Consultancy Services Ltd	5,895	200,718	0.93
Ashok Leyland Ltd	178,198	233,728	1.09
Asian Paints Ltd	58,027	776,416	3.61
Bank of Baroda	49,766	102,175	0.47
Grasim Industries Ltd	2,244	139,627	0.65
Hero MotoCorp Ltd	7,366	312,215	1.45
Oracle Financial Services Software Ltd	5,613	259,321	1.20
UltraTech Cement Ltd	1,262	57,408	0.27
Axis Bank Ltd	36,557	260,099	1.21
Oil & Natural Gas Corp Ltd	116,890	337,184	1.57
ICICI Bank Ltd	104,160	334,149	1.55
Hindalco Industries Ltd	116,982	191,658	0.89
		20,839,673	96.80
Total transferable securities and money market instruments admitted to an official stock exchange listing		20,839,673	96.80
Total securities portfolio		20,839,673	96.80
Other assets and liabilities		681,480	3.20
Total net assets		21,521,153	100.00

Robeco Asian Stars Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
China Vanke Co Ltd	988,008	2,905,909	1.53
Midea Group Co Ltd	868,224	3,099,870	1.64
SAIC Motor Corp Ltd	800	2,443	0.00
		6,008,222	3.17
HKD			
Beijing Capital International Airport Co	4,004,000	4,335,369	2.29
China Communications Construction Co	3,610,000	3,862,229	2.04
China Construction Bank Corp	9,863,622	6,509,672	3.44
China Mobile Ltd	737,000	8,421,685	4.45
China Petroleum & Chemical Corp	7,627,500	5,505,832	2.91
CITIC Telecom International Holdings Ltd	9,675,000	3,641,552	1.92
CK Hutchison Holdings Ltd	486,944	5,306,955	2.80
GOME Electrical Appliances Holding Ltd	20,238,000	2,399,983	1.27
Joy City Property Ltd	19,722,000	2,669,273	1.41
PICC Property & Casualty Co Ltd	2,486,000	3,883,797	2.05
Sands China Ltd	1,117,600	3,738,320	1.97
Sinopec Kantons Holdings Ltd	2,482,000	1,270,121	0.67
Sun Hung Kai Properties Ltd	415,865	4,987,943	2.63
Tianhe Chemicals Group Ltd	21,644,000	1,143,863	0.60
Yingde Gases Group Co Ltd	3,599,000	1,308,229	0.69
		58,984,823	31.14
IDR			
Lippo Karawaci Tbk PT	25,109,100	2,175,964	1.15
		2,175,964	1.15
INR			
Coal India Ltd	853,309	3,957,117	2.09
Grasim Industries Ltd	59,723	4,128,402	2.18
ICICI Bank Ltd	1,185,726	4,225,887	2.23
State Bank of India	1,092,200	3,540,607	1.87
		15,852,013	8.37
JPY			
Inpex Corp	461,100	3,566,007	1.88
		3,566,007	1.88
KRW			
Hyundai Mipo Dockyard Co Ltd	47,700	2,861,544	1.51
Hyundai Motor Co Pref	47,880	4,002,990	2.11
KB Financial Group Inc	128,250	3,629,769	1.92
KT Corp	213,100	5,485,449	2.90
LG Corp	55,866	3,089,520	1.63

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
LS Industrial Systems Co Ltd	67,311	2,778,693	1.47
Samsung Electronics Co Ltd	2,510	3,105,222	1.64
Samsung Electronics Co Ltd Pref	9,760	10,023,944	5.29
		34,977,131	18.47
MYR			
Malaysia Airports Holdings Bhd	1,664,700	2,527,087	1.33
RHB Bank Bhd	1,230,100	1,562,224	0.83
		4,089,311	2.16
PHP			
Metro Pacific Investments Corp	26,777,400	3,967,024	2.09
		3,967,024	2.09
PKR			
Habib Bank Ltd	2,161,600	4,078,367	2.15
		4,078,367	2.15
SGD			
DBS Group Holdings Ltd	163,816	1,918,197	1.01
Golden Agri-Resources Ltd	12,347,400	3,210,881	1.70
Noble Group Ltd	5,237,594	350,231	0.18
Noble Group Ltd	5,237,594	778,292	0.41
		6,257,601	3.30
THB			
PTT Global Chemical PCL Foreign	1,880,200	3,172,036	1.68
		3,172,036	1.68
TWD			
Compal Electronics Inc	9,980,000	6,264,761	3.31
CTBC Financial Holding Co Ltd	5,755,636	3,006,368	1.59
Hon Hai Precision Industry Co Ltd	2,225,296	5,691,027	3.01
Taiwan Semiconductor Manufacturing Co	1,767,000	8,901,001	4.70
		23,863,157	12.61
USD			
Alibaba Group Holding Ltd ADR	102,714	8,168,844	4.31
		8,168,844	4.31
VND			
FPT Corp	279,105	523,072	0.28
		523,072	0.28
Total transferable securities and money market instruments admitted to an official stock exchange listing		175,683,572	92.76
Total securities portfolio		175,683,572	92.76
Other assets and liabilities		13,676,498	7.24
Total net assets		189,360,070	100.00

Robeco US Large Cap Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
PrairieSky Royalty Ltd	2,259	42,651	0.00
		42,651	0.00
USD			
AES Corp/VA	2,476,133	30,902,140	1.33
Allstate Corp/The	403,225	28,205,589	1.22
Ally Financial Inc	991,915	16,931,989	0.73
Alphabet Inc (Class A)	47,414	33,357,171	1.44
American Homes 4 Rent	493,050	10,097,664	0.44
Anthem Inc	71,444	9,383,455	0.40
Aon PLC	182,126	19,893,623	0.86
Apple Inc	238,228	22,774,597	0.98
Bank of America Corp	3,896,650	51,708,546	2.23
Barrick Gold Corp	1,056,099	22,547,714	0.97
Berkshire Hathaway Inc	748,417	108,363,297	4.67
Best Buy Co Inc	284,290	8,699,274	0.38
Brocade Communications Systems Inc	763,594	7,009,793	0.30
Canadian Natural Resources Ltd	870,803	26,846,856	1.16
Capital One Financial Corp	231,680	14,713,997	0.63
CBS Corp	645,630	35,148,097	1.52
Chubb Ltd	329,078	43,013,785	1.85
Cigna Corp	205,258	26,270,971	1.13
Citigroup Inc	1,022,541	43,345,513	1.87
Comcast Corp	374,420	24,408,440	1.05
Computer Sciences Corp	624,897	31,026,136	1.34
CRH PLC ADR	590,474	17,466,221	0.75
Crown Holdings Inc	224,640	11,382,509	0.49
CVS Health Corp	151,098	14,466,123	0.62
Delta Air Lines Inc	644,195	23,468,024	1.01
Diamondback Energy Inc	269,351	24,567,505	1.06
Discover Financial Services	889,374	47,661,553	2.06
Dow Chemical Co/The	791,591	39,349,989	1.70
DR Horton Inc	503,448	15,848,543	0.68
eBay Inc	1,037,130	24,279,213	1.05
EOG Resources Inc	513,647	42,848,433	1.85
EQT Corp	225,651	17,472,157	0.75
Express Scripts Holding Co	452,549	34,303,214	1.48
Fifth Third Bancorp	750,764	13,205,939	0.57
Flextronics International Ltd	2,245,682	26,499,048	1.14
General Dynamics Corp	301,533	41,985,455	1.81
Gilead Sciences Inc	389,489	32,491,172	1.40
Harris Corp	312,721	26,093,440	1.13
Hewlett Packard Enterprise Co	1,343,027	24,537,103	1.06
Honeywell International Inc	210,238	24,454,884	1.05
Huntsman Corp	565,705	7,608,732	0.33
Jacobs Engineering Group Inc	267,320	13,315,209	0.57
Johnson & Johnson	951,557	115,423,864	4.98
JPMorgan Chase & Co	1,558,539	96,847,613	4.18

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Laboratory Corp of America Holdings	95,862	12,487,943	0.54
Lear Corp	91,539	9,315,009	0.40
Liberty Global PLC	690,925	19,795,001	0.85
Liberty Global Plc LiLAC	389,160	12,643,808	0.55
Lockheed Martin Corp	105,199	26,107,236	1.13
LyondellBasell Industries NV	250,764	18,661,857	0.80
Marathon Petroleum Corp	500,013	18,980,493	0.82
McKesson Corp	275,326	51,389,598	2.22
Merck & Co Inc	1,115,189	64,246,038	2.77
Methanex Corp	403,587	11,744,382	0.51
MetLife Inc	293,170	11,676,961	0.50
Microsoft Corp	471,771	24,140,522	1.04
Navient Corp	935,695	11,181,555	0.48
Newfield Exploration Co	142,000	6,273,560	0.27
Occidental Petroleum Corp	731,256	55,253,703	2.38
Omnicom Group Inc	190,835	15,551,144	0.67
Oracle Corp	905,938	37,080,042	1.60
Phillips 66	674,335	53,501,739	2.31
PPG Industries Inc	215,491	22,443,388	0.97
PulteGroup Inc	1,377,185	26,841,336	1.16
QEP Resources Inc	630,071	11,108,152	0.48
Raytheon Co	360,636	49,028,464	2.11
Sanofi ADR	472,533	19,775,506	0.85
Sealed Air Corp	289,746	13,319,624	0.57
Six Flags Entertainment Corp	156,961	9,095,890	0.39
St Jude Medical Inc	208,860	16,291,080	0.70
Steel Dynamics Inc	479,740	11,753,630	0.51
Target Corp	177,689	12,406,246	0.54
TE Connectivity Ltd	439,222	25,083,968	1.08
Texas Instruments Inc	467,555	29,292,321	1.26
Time Warner Inc	400,621	29,461,668	1.27
Travelers Cos Inc/The	105,032	12,503,009	0.54
Tyson Foods Inc	347,048	23,179,336	1.00
United Continental Holdings Inc	226,420	9,292,277	0.40
United Parcel Service Inc	155,206	16,718,790	0.72
United Technologies Corp	223,644	22,934,692	0.99
UnitedHealth Group Inc	217,580	30,722,296	1.32
Valero Energy Corp	173,137	8,829,987	0.38
Verizon Communications Inc	989,835	55,272,386	2.38
Walgreens Boots Alliance Inc	217,301	18,094,654	0.78
WestRock Co	332,593	12,927,890	0.56
Zimmer Biomet Holdings Inc	121,879	14,671,794	0.63
		2,311,303,565	99.65
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,311,346,216	99.65
Total securities portfolio		2,311,346,216	99.65
Other assets and liabilities		7,539,260	0.35
Total net assets		2,318,885,476	100.00

Robeco US Select Opportunities Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
Activision Blizzard Inc	625,130	24,773,902	1.49
Alleghany Corp	40,308	22,152,471	1.33
Alliance Data Systems Corp	44,222	8,663,974	0.52
Alliant Energy Corp	271,240	10,768,228	0.65
Allstate Corp/The	257,583	18,017,931	1.08
Ally Financial Inc	254,554	4,345,237	0.26
Amdocs Ltd	466,722	26,939,194	1.62
Ameren Corp	171,904	9,210,616	0.55
American Assets Trust Inc	192,158	8,155,186	0.49
American Electric Power Co Inc	340,115	23,838,660	1.43
American Homes 4 Rent	495,183	10,141,348	0.61
Anadarko Petroleum Corp	81,702	4,350,632	0.26
Aon PLC	234,794	25,646,549	1.54
Arrow Electronics Inc	318,968	19,744,119	1.18
Avery Dennison Corp	112,711	8,425,147	0.51
Avnet Inc	211,659	8,574,306	0.51
BB&T Corp	301,030	10,719,678	0.64
Becton Dickinson and Co	88,587	15,023,469	0.90
Berry Plastics Group Inc	245,003	9,518,367	0.57
Best Buy Co Inc	237,283	7,260,860	0.44
Boston Properties Inc	177,938	23,470,022	1.41
Boston Scientific Corp	808,546	18,895,720	1.13
Broadcom Ltd	92,298	14,343,109	0.86
Bruker Corp	120,350	2,736,759	0.16
Brunswick Corp/DE	369,426	16,742,386	1.00
Cardinal Health Inc	217,754	16,986,990	1.02
CBS Corp	131,202	7,142,637	0.43
CF Industries Holdings Inc	152,643	3,678,696	0.22
Charles Schwab Corp/The	252,082	6,380,195	0.38
Cimarex Energy Co	87,719	10,466,631	0.63
CNO Financial Group Inc	455,173	7,947,321	0.48
Coca-Cola European Partners PLC	216,561	7,729,062	0.46
Constellation Brands Inc	55,736	9,218,734	0.55
Crown Holdings Inc	99,343	5,033,710	0.30
Curtiss-Wright Corp	55,638	4,687,502	0.28
DaVita HealthCare Partners Inc	129,393	10,004,667	0.60
Diamondback Energy Inc	202,835	18,500,580	1.11
Discover Financial Services	423,421	22,691,131	1.36
Douglas Emmett Inc	315,277	11,198,639	0.67
East West Bancorp Inc	344,031	11,758,980	0.71
eBay Inc	461,948	10,814,203	0.65
Edison International	332,618	25,834,440	1.55

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Energen Corp	383,735	18,499,864	1.11
EQT Corp	166,999	12,930,733	0.78
Equifax Inc	130,151	16,711,388	1.00
Equity Residential	333,237	22,953,365	1.38
Essex Property Trust Inc	49,438	11,276,313	0.68
Expedia Inc	74,505	7,919,882	0.47
Fidelity National Information Services I	344,359	25,372,371	1.52
Fifth Third Bancorp	1,661,966	29,233,982	1.75
FirstEnergy Corp	187,121	6,532,394	0.39
Flextronics International Ltd	1,000,762	11,808,992	0.71
Fluor Corp	114,735	5,654,141	0.34
General Growth Properties Inc	300,448	8,959,359	0.54
Graphic Packaging Holding Co	2,002,402	25,110,121	1.51
Great Plains Energy Inc	406,842	12,367,997	0.74
Harley-Davidson Inc	152,431	6,905,124	0.41
Harris Corp	272,495	22,736,983	1.36
Hubbell Inc	78,204	8,248,176	0.49
Huntington Bancshares Inc/OH	2,961,762	26,478,152	1.59
Huntington Ingalls Industries Inc	59,204	9,948,048	0.60
IAC/InterActiveCorp	194,165	10,931,490	0.66
ICON PLC	136,282	9,541,103	0.57
Ingersoll-Rand PLC	273,697	17,429,025	1.05
Jabil Circuit Inc	320,458	5,918,859	0.35
Kilroy Realty Corp	96,698	6,410,110	0.38
Kimco Realty Corp	673,610	21,137,882	1.27
Laboratory Corp of America Holdings	102,699	13,378,599	0.80
Lear Corp	56,765	5,776,406	0.35
Loews Corp	293,206	12,047,835	0.72
Macerich Co/The	153,423	13,100,790	0.79
ManpowerGroup Inc	196,131	12,619,069	0.76
Marathon Oil Corp	366,674	5,503,777	0.33
Marathon Petroleum Corp	363,961	13,815,960	0.83
Marsh & McLennan Cos Inc	267,573	18,318,048	1.10
Masco Corp	932,649	28,856,160	1.73
Methanex Corp	152,242	4,430,242	0.27
Microsemi Corp	396,168	12,946,770	0.78
Moody's Corp	54,577	5,114,411	0.31
Mosaic Co/The	264,586	6,926,861	0.42
Navient Corp	420,484	5,024,784	0.30
NetEase Inc ADR	71,351	13,786,440	0.83
Newell Brands Inc	417,732	20,289,243	1.22
Newfield Exploration Co	260,661	11,516,003	0.69
Omnicom Group Inc	214,991	17,519,617	1.05
ON Semiconductor Corp	392,443	3,461,347	0.21
Packaging Corp of America	183,036	12,250,599	0.73

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Parsley Energy Inc	639,576	17,306,927	1.04
Perrigo Co PLC	55,911	5,069,450	0.30
PG&E Corp	347,031	22,182,222	1.33
Portland General Electric Co	271,351	11,972,006	0.72
PPG Industries Inc	79,396	8,269,093	0.50
PulteGroup Inc	362,187	7,059,025	0.42
Raymond James Financial Inc	352,988	17,402,308	1.04
Regency Centers Corp	369,929	30,974,155	1.86
Reinsurance Group of America Inc	165,660	16,067,363	0.96
Robert Half International Inc	482,327	18,405,598	1.10
RSP Permian Inc	312,750	10,911,848	0.65
Sealed Air Corp	154,587	7,106,364	0.43
SEI Investments Co	345,269	16,610,892	1.00
SL Green Realty Corp	230,894	24,583,284	1.47
SLM Corp	863,562	5,336,813	0.32
St Jude Medical Inc	210,982	16,456,596	0.99
Stanley Black & Decker Inc	192,237	21,380,599	1.28
State Street Corp	105,112	5,667,639	0.34
Steel Dynamics Inc	381,407	9,344,472	0.56
SunTrust Banks Inc	516,934	21,235,649	1.27
TD Ameritrade Holding Corp	715,616	20,377,166	1.22
TE Connectivity Ltd	176,102	10,057,185	0.60
TEGNA Inc	291,857	6,762,327	0.41

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Tenneco Inc	241,833	11,271,836	0.68
Timken Co/The	205,266	6,293,456	0.38
Torchmark Corp	181,192	11,201,289	0.67
Total System Services Inc	265,454	14,098,262	0.85
Unum Group	687,671	21,861,061	1.31
Valspar Corp/The	127,754	13,801,265	0.83
WABCO Holdings Inc	74,966	6,864,637	0.41
WESCO International Inc	232,957	11,994,956	0.72
Western Digital Corp	128,907	6,092,145	0.37
Western Refining Inc	210,636	4,345,421	0.26
WestRock Co	190,164	7,391,675	0.44
Willis Towers Watson PLC	57,718	7,174,925	0.43
WR Berkley Corp	220,433	13,208,345	0.79
XL Group PLC	133,301	4,440,256	0.27
Zimmer Biomet Holdings Inc	170,419	20,515,039	1.23
		1,631,324,352	97.86
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,631,324,352	97.86
Total securities portfolio		1,631,324,352	97.86
Other assets and liabilities		36,035,835	2.14
Total net assets		1,667,360,187	100.00

Robeco Asia-Pacific Active Quant Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
APN Outdoor Group Ltd	1,751	8,996	0.27
Australia & New Zealand Banking Group Lt	416	7,471	0.22
BlueScope Steel Ltd	5,913	28,046	0.83
Caltex Australia Ltd	230	5,463	0.16
CIMIC Group Ltd	1,152	30,666	0.91
Coca-Cola Amatil Ltd	2,103	12,887	0.38
Cochlear Ltd	336	30,335	0.90
Commonwealth Bank of Australia	1,457	80,683	2.40
Fortescue Metals Group Ltd	12,469	32,496	0.97
Genworth Mortgage Insurance Australia Lt	13,469	27,580	0.82
Goodman Group	6,830	36,159	1.07
GPT Group/The	8,798	35,441	1.05
Harvey Norman Holdings Ltd	7,958	27,317	0.81
Mineral Resources Ltd	4,006	24,788	0.74
Mirvac Group	15,432	23,211	0.69
National Australia Bank Ltd	2,218	41,998	1.25
OZ Minerals Ltd	6,826	28,717	0.85
Regis Resources Ltd	11,417	29,074	0.86
Scentre Group	12,578	46,079	1.37
Seven West Media Ltd	30,636	24,180	0.72
St Barbara Ltd	11,335	24,898	0.74
Stockland	2,029	7,116	0.21
Treasury Wine Estates Ltd	4,396	30,212	0.90
Wesfarmers Ltd	961	28,694	0.85
Westpac Banking Corp	2,836	62,084	1.84
		734,591	21.81
HKD			
Agile Property Holdings Ltd	24,000	12,653	0.38
Agricultural Bank of China Ltd	93,000	33,925	1.01
AIA Group Ltd	3,200	19,118	0.57
Air China Ltd	40,000	27,327	0.81
Bank of China Ltd	132,000	52,576	1.56
Cheung Kong Property Holdings Ltd	2,500	15,597	0.46
China CITIC Bank Corp Ltd	27,000	16,392	0.49
China Communications Services Corp Ltd	62,000	32,287	0.96
China Construction Bank Corp	114,000	75,236	2.23
China Everbright Bank Co Ltd	62,000	28,291	0.84
China High Speed Transmission Equipment	17,000	13,608	0.40
China Mobile Ltd	1,500	17,140	0.51
China Petroleum & Chemical Corp	22,000	15,880	0.47
China Resources Power Holdings Co Ltd	8,000	11,921	0.35
China Shenhua Energy Co Ltd	3,000	5,514	0.16

Investment Portfolio

At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
Chongqing Rural Commercial Bank Co Ltd	36,000	18,190	0.54
CIFI Holdings Group Co Ltd	28,000	6,857	0.20
CLP Holdings Ltd	4,500	45,824	1.36
Country Garden Holdings Co Ltd	68,000	28,575	0.85
Dongfeng Motor Group Co Ltd	24,000	24,996	0.74
Evergrande Real Estate Group Ltd	38,000	23,266	0.69
Guangzhou Automobile Group Co Ltd	24,000	28,616	0.85
Guangzhou R&F Properties Co Ltd	19,600	24,683	0.73
HK Electric Investments & HK Electric In	33,000	30,754	0.91
HKT Trust & HKT Ltd	21,000	30,263	0.90
Hysan Development Co Ltd	7,000	31,084	0.92
Industrial & Commercial Bank of China Lt	111,000	61,381	1.82
Kingboard Chemical Holdings Ltd	6,500	12,886	0.38
Kunlun Energy Co Ltd	34,000	28,005	0.83
Link REIT	6,500	44,238	1.31
Longfor Properties Co Ltd	14,500	18,803	0.56
New World Development Co Ltd	5,000	5,059	0.15
Shimao Property Holdings Ltd	18,500	23,274	0.69
Sino-Ocean Group Holding Ltd	33,500	14,466	0.43
Sinopec Engineering Group Co Ltd	20,000	18,046	0.54
Tencent Holdings Ltd	2,800	63,558	1.89
Tianneng Power International Ltd	18,000	12,158	0.36
Truly International Holdings Ltd	42,000	20,085	0.60
WH Group Ltd	39,000	30,565	0.91
		1,023,097	30.36
IDR			
Bank Negara Indonesia Persero Tbk PT	70,600	27,786	0.83
Bank Tabungan Negara Persero Tbk PT	111,100	14,421	0.43
Gudang Garam Tbk PT	5,600	29,245	0.87
		71,452	2.13
INR			
Hindustan Petroleum Corp Ltd	1,965	29,004	0.86
Indian Oil Corp Ltd	4,481	29,278	0.87
Rajesh Exports Ltd	2,708	17,347	0.52
Reliance Infrastructure Ltd	3,510	28,381	0.84
Rural Electrification Corp Ltd	10,767	27,669	0.82
		131,679	3.91
KRW			
Hana Financial Group Inc	439	8,861	0.26
Hankook Tire Co Ltd	670	29,665	0.88
Hanwha Chemical Corp	1,378	28,413	0.84
Hyundai Mobis Co Ltd	183	40,036	1.19
Industrial Bank of Korea	1,549	14,994	0.45
Korea Electric Power Corp	748	39,223	1.17
Korea Petrochemical Ind Co Ltd	122	25,367	0.75

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
LG Electronics Inc	599	28,030	0.83
Lotte Chemical Corp	110	27,026	0.80
Samsung C&T Corp	65	6,941	0.21
Samsung Electronics Co Ltd	100	123,714	3.67
Samsung Electronics Co Ltd Pref	18	18,487	0.55
Shinhan Financial Group Co Ltd	454	14,978	0.44
SK Holdings Co Ltd	37	6,505	0.19
SK Innovation Co Ltd	251	30,616	0.91
S-Oil Corp	404	26,551	0.79
Woori Bank	937	7,744	0.23
		477,151	14.16
MYR			
AirAsia Bhd	40,900	26,377	0.78
		26,377	0.78
NZD			
Air New Zealand Ltd	14,236	21,241	0.63
Auckland International Airport Ltd	6,932	32,091	0.95
		53,332	1.58
SGD			
Singapore Airlines Ltd	3,600	28,513	0.85
Yanlord Land Group Ltd	23,100	19,480	0.58
		47,993	1.43
THB			
Airports of Thailand PCL	2,600	28,872	0.86
PTT PCL	3,400	30,302	0.90
Thai Oil PCL	14,400	24,601	0.73
Thanachart Capital PCL	24,100	24,018	0.71
Tisco Financial Group PCL	19,500	27,484	0.82
		135,277	4.02

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in USD x 1	In % of net assets
TWD			
Casetek Holdings Ltd	5,000	17,437	0.52
Compal Electronics Inc	50,000	31,387	0.93
Farglory Land Development Co Ltd	9,000	10,379	0.31
Formosa Petrochemical Corp	11,000	29,837	0.89
Formosa Plastics Corp	4,000	9,647	0.29
Gigabyte Technology Co Ltd	11,000	13,043	0.39
Gintech Energy Corp	29,000	23,508	0.70
Hon Hai Precision Industry Co Ltd	5,000	12,787	0.38
Innolux Corp	17,000	5,691	0.17
Kinsus Interconnect Technology Corp	11,000	24,006	0.71
Lite-On Technology Corp	21,000	28,708	0.85
Powertech Technology Inc	13,000	28,814	0.86
Taiwan Semiconductor Manufacturing Co Lt	21,000	105,784	3.14
Tong Yang Industry Co Ltd	18,000	26,672	0.79
Tripod Technology Corp	14,000	27,124	0.81
United Microelectronics Corp	75,000	29,294	0.87
		424,118	12.61
USD			
Alibaba Group Holding Ltd ADR	423	33,641	1.00
Infosys Ltd ADR	2,957	52,782	1.57
New Oriental Education & Techn ADR	684	28,646	0.85
POSCO ADR	773	34,399	1.02
Telekomunikasi Indonesia Perse ADR	665	40,871	1.21
		190,339	5.65
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,315,406	98.44
Total securities portfolio		3,315,406	98.44
Other assets and liabilities		51,108	1.56
Total net assets		3,366,514	100.00

Robeco European Premium Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
dorma+kaba Holding AG	47	29,508	0.93
Dufry AG	234	25,145	0.79
Georg Fischer AG	90	64,612	2.04
Novartis AG	802	59,392	1.88
Roche Holding AG	386	91,338	2.88
Swiss Re AG	772	60,452	1.91
		330,447	10.43
EUR			
Ageas	1,174	36,376	1.15
Allianz SE	393	50,225	1.59
Alten SA	230	12,225	0.39
Assicurazioni Generali SpA	1,964	20,720	0.65
Atos SE	634	47,252	1.49
AURELIUS SE & Co KGaA	2,081	109,690	3.46
Bayer AG	494	44,460	1.40
Bollore SA	13,125	40,031	1.26
Capgemini SA	993	77,653	2.45
Cerved Information Solutions SpA	4,816	34,073	1.08
Covestro AG	631	25,205	0.80
Elis SA	1,804	28,467	0.90
Eni SpA	1,214	17,627	0.56
Fresenius SE & Co KGaA	728	47,917	1.51
Havas SA	6,488	45,247	1.43
Henkel AG & Co KGaA	490	47,466	1.50
IPSOS	1,195	30,544	0.96
KION Group AG	1,016	44,130	1.39
Koninklijke Ahold NV	4,535	90,247	2.85
Linde AG	237	29,708	0.94
LISI	2,760	63,052	1.99
Maire Tecnimont SpA	14,594	33,012	1.04
Merck KGaA	853	77,666	2.45
Muenchener Rueckversicherungs-Gesellschaft	308	46,277	1.46
Norma Group SE	689	29,293	0.92
Ontex Group NV	593	16,758	0.53
OVS SpA	2,840	14,867	0.47
ProSiebenSat.1 Media SE	1,054	41,333	1.31
Prysmian SpA	1,595	31,326	0.99
Randstad Holding NV	1,138	41,144	1.30
Safran SA	805	49,041	1.55
Siemens AG	790	72,530	2.29
Sopra Steria Group	676	62,915	1.99
Teleperformance	941	72,429	2.29
TOTAL SA	829	35,962	1.14
Vinci SA	576	36,685	1.16
		1,603,553	50.64

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
GBP			
Aldermore Group PLC	6,547	9,367	0.30
AstraZeneca PLC	1,027	55,203	1.74
BAE Systems PLC	12,785	80,613	2.55
Berendsen PLC	1,340	19,639	0.62
Britvic PLC	5,346	37,632	1.19
BT Group PLC	8,808	43,454	1.37
Cineworld Group PLC	3,326	21,852	0.69
CRH PLC	2,979	78,324	2.47
Greencore Group PLC	9,933	36,753	1.16
Halfords Group PLC	5,458	21,115	0.67
Howden Joinery Group PLC	8,441	39,013	1.23
HSBC Holdings PLC	2,592	14,531	0.46
Imperial Brands PLC	2,089	101,892	3.22
ITV PLC	8,304	17,956	0.57
Micro Focus International PLC	3,804	73,833	2.33
Moneysupermarket.com Group PLC	5,387	17,567	0.55
Polypipe Group plc	4,084	12,797	0.40
Rightmove PLC	761	33,405	1.05
Rio Tinto PLC	613	16,921	0.53
Shawbrook Group PLC	4,618	9,480	0.30
Standard Chartered PLC	2,545	17,290	0.55
Vodafone Group PLC	16,978	46,508	1.47
WH Smith PLC	630	11,932	0.38
WPP PLC	5,299	98,960	3.12
WS Atkins PLC	2,187	34,869	1.10
		950,906	30.02
NOK			
Statoil ASA	3,442	53,353	1.68
Telenor ASA	1,716	25,399	0.80
		78,752	2.48
SEK			
SKF AB	1,036	14,760	0.47
		14,760	0.47
USD			
Liberty Global PLC	743	19,161	0.60
Liberty Global Plc LiIAC	390	11,406	0.36
LyondellBasell Industries NV	428	28,671	0.91
Nomad Foods Ltd	1,192	8,562	0.27
		67,800	2.14
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,046,218	96.18
Total securities portfolio		3,046,218	96.18
Other assets and liabilities		121,036	3.82
Total net assets		3,167,254	100.00

Robeco Continental European Conservative Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Allreal Holding AG	113	14,095	0.47
Banque Cantonale Vaudoise	48	28,938	0.96
Chocoladefabriken Lindt & Spruengli AG	7	37,513	1.25
Emmi AG	40	21,935	0.73
Geberit AG	115	39,102	1.30
Givaudan SA	23	41,567	1.38
Kuehne + Nagel International AG	266	33,474	1.11
Lonza Group AG	195	29,044	0.97
Mobimo Holding AG	100	20,484	0.68
Nestle SA	893	62,006	2.06
Partners Group Holding AG	94	36,196	1.20
Roche Holding AG	259	61,286	2.04
Schindler Holding AG	221	35,938	1.19
Schweiter Technologies AG	11	9,447	0.31
SGS SA	19	39,078	1.30
Sika AG	10	37,661	1.25
Swiss Life Holding AG	147	30,411	1.01
Swiss Prime Site AG	430	35,042	1.17
Swiss Re AG	562	44,008	1.46
Swisscom AG	81	36,126	1.20
Valora Holding AG	99	24,789	0.82
		718,140	23.86
DKK			
Chr Hansen Holding A/S	600	35,315	1.17
ISS A/S	960	32,414	1.08
TDC A/S	5,134	22,531	0.75
William Demant Holding A/S	615	10,746	0.36
		101,006	3.36
EUR			
adidas AG	406	52,151	1.73
Ageas	963	29,839	0.99
Allianz SE	384	49,075	1.63
Alten SA	212	11,268	0.37
Amadeus IT Holding SA	1,019	40,021	1.33
Atos SE	435	32,420	1.08
Bekaert SA	778	30,315	1.01
C&C Group PLC	3,943	13,907	0.46
Cia de Distribucion Integral Logista Hol	1,235	23,335	0.78
Cie Generale des Etablissements Michelin	320	27,267	0.91
CNP Assurances	2,082	27,722	0.92
Colruyt SA	632	31,331	1.04
Danone SA	138	8,751	0.29

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Eiffage SA	450	28,895	0.96
Elisa OYJ	955	32,852	1.09
Enagas SA	1,252	34,186	1.14
Endesa SA	1,884	33,969	1.13
Fortum OYJ	2,580	37,100	1.23
Groupe Bruxelles Lambert SA	431	31,661	1.05
Hannover Rueck SE	323	30,301	1.01
Henkel AG & Co KGaA	225	21,796	0.72
Iberdrola SA	8,238	50,145	1.67
Irish Continental Group PLC	2,462	10,340	0.34
Jeronimo Martins SGPS SA	2,175	30,798	1.02
Kerry Group PLC	462	36,895	1.23
Koninklijke Ahold NV	2,069	41,173	1.37
Koninklijke DSM NV	180	9,358	0.31
MAN SE	335	30,783	1.02
MARR SpA	410	6,974	0.23
Muenchener Rueckversicherungs-Gesellscha	264	39,666	1.32
Neste Oyj	1,106	35,536	1.18
Nexity SA	672	30,707	1.02
NN Group NV	1,167	28,936	0.96
OMV AG	1,186	29,905	0.99
OSRAM Licht AG	722	33,602	1.12
ProSiebenSat.1 Media SE	798	31,294	1.04
Proximus SADP	1,067	30,383	1.01
Recordati SpA	1,334	36,018	1.20
Red Electrica Corp SA	453	36,317	1.21
RELX NV	2,567	40,071	1.33
RHOEN-KLINIKUM AG	1,080	28,436	0.95
RTL Group SA	432	31,683	1.05
Sampo Oyj	704	25,717	0.86
SCOR SE	1,002	26,879	0.89
Siemens AG	618	56,739	1.89
Snam SpA	6,967	37,343	1.24
Sodexo SA	384	37,156	1.24
Telenet Group Holding NV	705	28,842	0.96
Terna Rete Elettrica Nazionale SpA	7,028	35,098	1.17
Thales SA	458	34,355	1.14
TOTAL SA	1,366	59,257	1.97
UCB SA	501	33,667	1.12
UPM-Kymmene OYJ	2,254	36,966	1.23
Vinci SA	754	48,022	1.60
Wolters Kluwer NV	1,055	38,571	1.28
		1,775,794	59.03
HUF			
Magyar Telekom Telecommunications PLC	9,229	13,039	0.43

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
MOL Hungarian Oil & Gas PLC	552	28,756	0.96
		41,795	1.39
NOK			
Austevoll Seafood ASA	2,133	16,004	0.53
Gjensidige Forsikring ASA	2,148	32,048	1.07
Leroy Seafood Group ASA	719	30,395	1.01
Orkla ASA	4,490	35,668	1.19
Salmar ASA	1,368	36,362	1.21
		150,477	5.01
PLN			
Asseco Poland SA	480	5,694	0.19
Powszechny Zaklad Ubezpieczen SA	3,642	23,627	0.79
		29,321	0.98
SEK			
Axfood AB	1,781	30,539	1.02

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Clas Ohlson AB	436	6,682	0.22
Hufvudstaden AB	1,912	26,833	0.89
Skanska AB	1,772	33,020	1.10
Swedish Match AB	1,109	34,462	1.15
Telia Co AB	8,407	35,476	1.18
		167,012	5.56
TRY			
Turk Traktor ve Ziraat Makineleri AS	368	9,676	0.32
		9,676	0.32
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,993,221	99.51
Total securities portfolio		2,993,221	99.51
Other assets and liabilities		14,240	0.49
Total net assets		3,007,461	100.00

Robeco New World Financial Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Challenger Ltd/Australia	175,000	1,012,232	0.48
		1,012,232	0.48
BRL			
BB Seguridade Participacoes SA	200,000	1,579,568	0.75
BR Malls Participacoes SA	390,000	1,408,041	0.67
		2,987,609	1.42
CAD			
DH Corp	40,000	890,213	0.42
Sun Life Financial Inc	90,000	2,647,352	1.26
		3,537,565	1.68
CHF			
Julius Baer Group Ltd	65,000	2,330,823	1.11
Partners Group Holding AG	4,000	1,540,238	0.73
Temenos Group AG	60,000	2,688,718	1.27
		6,559,779	3.11
DKK			
SimCorp A/S	40,000	1,761,338	0.84
		1,761,338	0.84
EUR			
Aegon NV	1,441,667	5,089,085	2.41
ASR Nederland NV	100,000	1,945,000	0.92
AXA SA	175,000	3,115,875	1.48
Azimut Holding SpA	65,000	948,350	0.45
Banca Mediolanum SpA	300,000	1,840,500	0.87
Banco Bilbao Vizcaya Argentaria SA	550,000	2,785,200	1.32
Banco Bilbao Vizcaya Argentaria SA	600,000	78,600	0.04
Bank of Ireland	7,500,000	1,387,500	0.66
BinckBank NV	200,000	900,000	0.43
Delta Lloyd NV	550,000	1,749,000	0.83
FinecoBank Banca Fineco SpA	150,000	877,500	0.42
ING Groep NV	325,000	2,983,175	1.41
KBC Group NV	50,000	2,196,000	1.04
NN Group NV	45,000	1,115,775	0.53
Worldline SA	50,000	1,313,750	0.62
		28,325,310	13.43
GBP			
3i Group PLC	200,000	1,317,610	0.62
Aviva PLC	300,000	1,421,936	0.67
Barclays PLC	1,250,000	2,084,712	0.99
BGEO Group PLC	35,000	1,104,266	0.52
Earthport PLC	5,000,000	827,267	0.39
Intermediate Capital Group PLC	250,000	1,474,941	0.70
London Stock Exchange Group PLC	40,000	1,218,218	0.58
Paysafe Group PLC	200,000	935,924	0.44

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Phoenix Group Holdings	100,000	964,443	0.46
Provident Financial PLC	33,536	928,137	0.44
Prudential PLC	150,000	2,268,817	1.08
River & Mercantile Group PLC	550,000	1,216,082	0.58
SafeCharge International Group Ltd	300,000	729,198	0.35
St James's Place PLC	100,000	944,588	0.45
Standard Life PLC	310,805	1,098,037	0.52
Tungsten Corp PLC	2,300,000	1,259,250	0.60
Worldpay Group PLC	550,000	1,798,147	0.85
		21,591,573	10.24
HKD			
AIA Group Ltd	600,000	3,226,705	1.53
PAX Global Technology Ltd	1,500,000	1,178,252	0.56
Ping An Insurance Group Co of China Ltd	1,250,000	4,952,893	2.35
Sun Hung Kai & Co Ltd	2,000,000	1,053,523	0.50
Value Partners Group Ltd	1,250,000	1,031,188	0.49
		11,442,561	5.43
IDR			
Bank Mandiri Persero Tbk PT	1,500,000	973,367	0.46
Bank Rakyat Indonesia Persero Tbk PT	1,500,000	1,103,660	0.52
		2,077,027	0.98
INR			
Axis Bank Ltd	150,000	1,067,233	0.51
GRUH Finance Ltd	300,000	1,145,851	0.54
IIFL Holdings Ltd	350,000	1,040,661	0.49
IndusInd Bank Ltd	75,000	1,111,843	0.53
Max Financial Services Ltd	200,000	1,420,977	0.67
Max India Ltd/new	150,000	205,045	0.10
Max Ventures & Industries Ltd	30,000	25,286	0.01
Phoenix Mills Ltd/The	590,000	2,722,462	1.29
Shriram Transport Finance Co Ltd	75,000	1,204,163	0.57
Yes Bank Ltd	75,000	1,107,342	0.53
		11,050,863	5.24
JPY			
Credit Saison Co Ltd	60,000	901,797	0.43
Dai-ichi Life Insurance Co Ltd/The	225,000	2,224,881	1.05
ORIX Corp	175,000	2,008,381	0.95
Rakuten Inc	115,000	1,112,440	0.53
Suruga Bank Ltd	65,000	1,314,573	0.62
Tokai Tokyo Financial Holdings Inc	250,000	947,598	0.45
		8,509,670	4.03
KES			
Equity Group Holdings Ltd/Kenya	3,000,000	1,028,339	0.49
KCB Group Ltd	3,500,000	1,051,710	0.50
		2,080,049	0.99
KRW			
KONA I Co Ltd	75,000	987,576	0.47

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
		987,576	0.47
MXN			
Grupo Financiero Banorte SAB de CV	300,000	1,500,571	0.71
		1,500,571	0.71
NGN			
Ecobank Transnational Inc	14,999,999	764,036	0.36
United Bank for Africa PLC	60,000,000	897,743	0.43
		1,661,779	0.79
PHP			
Bank of the Philippine Islands	500,000	930,791	0.44
BDO Unibank Inc	500,000	1,071,414	0.51
Metropolitan Bank & Trust Co	499,998	864,302	0.41
		2,866,507	1.36
PKR			
Habib Bank Ltd	750,000	1,273,731	0.60
		1,273,731	0.60
SEK			
Nordea Bank AB	350,000	2,636,318	1.25
		2,636,318	1.25
TRY			
Anadolu Hayat Emeklilik AS	622,367	983,802	0.47
Turkiye Garanti Bankasi AS	500,000	1,186,340	0.56
Turkiye Sinai Kalkinma Bankasi AS	2,284,285	950,981	0.45
		3,121,123	1.48
TWD			
Egis Technology Inc	500,000	2,162,500	1.03
		2,162,500	1.03
USD			
Ameriprise Financial Inc	17,000	1,374,904	0.65
Apollo Global Management LLC	75,000	1,022,773	0.48
Blackstone Group LP/The	100,000	2,208,920	1.05
Charles Schwab Corp/The	120,000	2,733,876	1.30
Citigroup Inc	250,000	9,539,133	4.52
Cognizant Technology Solutions Corp	35,000	1,803,321	0.86
Credicorp Ltd	10,000	1,389,171	0.66
Diebold Inc	50,000	1,117,512	0.53
Discover Financial Services	35,000	1,688,330	0.80
E*TRADE Financial Corp	55,000	1,162,924	0.55
Envestnet Inc	30,000	899,500	0.43
FactSet Research Systems Inc	15,000	2,179,486	1.03
Fidelity National Information Services I	17,500	1,160,628	0.55

Investment Portfolio			
At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Financial Engines Inc	50,000	1,164,319	0.55
First Data Corp	200,000	1,992,889	0.94
Fiserv Inc	12,000	1,174,454	0.56
FleetCor Technologies Inc	15,000	1,932,535	0.92
Global Payments Inc	30,000	1,927,539	0.91
Guaranty Trust Bank PLC GDR	300,000	999,145	0.47
Guidewire Software Inc	35,000	1,945,722	0.92
Imperva Inc	30,000	1,161,438	0.55
Intercontinental Exchange Inc	8,500	1,958,378	0.93
Invesco Ltd	60,000	1,379,360	0.65
KKR & Co LP	300,000	3,332,283	1.58
Lazard Ltd	35,000	938,206	0.44
MasterCard Inc	27,500	2,179,801	1.03
MetLife Inc	90,000	3,226,698	1.53
Moscow Exchange MICEX-RTS PJSC	850,000	1,347,740	0.64
PayPal Holdings Inc	35,000	1,150,232	0.55
Primerica Inc	45,000	2,318,556	1.10
Principal Financial Group Inc	35,000	1,295,153	0.61
QIWI plc ADR	100,000	1,179,171	0.56
Reinsurance Group of America Inc	25,000	2,182,591	1.03
Sberbank of Russia PJSC Pref	1,500,000	1,902,353	0.90
SEI Investments Co	27,500	1,190,895	0.56
SVB Financial Group	25,000	2,141,411	1.02
Synchrony Financial	165,000	3,754,624	1.78
Torchmark Corp	24,000	1,335,506	0.63
Total System Services Inc	65,000	3,107,386	1.47
Vantiv Inc	45,000	2,292,632	1.09
VASCO Data Security International Inc	75,000	1,106,485	0.52
Visa Inc	45,000	3,004,321	1.42
Voya Financial Inc	50,000	1,114,362	0.53
		84,016,663	39.80
ZAR			
Capitec Bank Holdings Ltd	30,000	1,097,121	0.52
Investec Ltd	200,000	1,108,185	0.53
Sanlam Ltd	600,000	2,225,958	1.06
		4,431,264	2.11
Total transferable securities and money market instruments admitted to an official stock exchange listing		205,593,608	97.47
Total securities portfolio		205,593,608	97.47
Other assets and liabilities		5,320,275	2.53
Total net assets		210,913,883	100.00

Robeco Property Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
GPT Group/The	1,500,000	5,439,008	1.42
Mirvac Group	3,100,000	4,197,051	1.10
Scentre Group	2,300,000	7,584,450	1.98
Westfield Corp	1,150,000	8,208,780	2.14
		25,429,289	6.64
CAD			
Allied Properties Real Estate Investment	80,300	2,152,761	0.56
Canadian Apartment Properties REIT	230,000	5,286,110	1.38
Canadian Real Estate Investment Trust	120,000	4,017,189	1.05
RioCan Real Estate Investment Trust	200,000	4,065,706	1.06
		15,521,766	4.05
EUR			
alstria office REIT-AG	110,000	1,335,400	0.35
Beni Stabili SpA SIIQ	4,800,000	2,671,200	0.70
Deutsche Wohnen AG	220,000	6,715,500	1.75
Eurocommercial Properties NV	155,000	5,959,750	1.56
Inmobiliaria Colonial SA	3,500,000	2,278,500	0.60
Klepierre	130,000	5,180,500	1.35
Unibail-Rodamco SE	31,500	7,359,975	1.92
		31,500,825	8.23
GBP			
Big Yellow Group PLC	320,000	3,007,280	0.79
Great Portland Estates PLC	450,000	3,392,395	0.89
Hammerson PLC	765,639	4,956,546	1.29
Land Securities Group PLC	380,000	4,750,857	1.24
		16,107,078	4.21
HKD			
Link REIT	900,000	5,513,593	1.44
Sino Land Co Ltd	3,239,879	4,759,055	1.24
Sun Hung Kai Properties Ltd	1,150,361	12,419,633	3.24
		22,692,281	5.92
INR			
Phoenix Mills Ltd/The	463,026	2,136,560	0.56
		2,136,560	0.56
JPY			
Aeon Mall Co Ltd	190,000	2,223,872	0.58
Daiwa House Industry Co Ltd	250,000	6,541,057	1.71
Japan Real Estate Investment Corp	1,200	6,675,300	1.74
Mitsui Fudosan Co Ltd	575,000	11,762,607	3.07
Nippon Accommodations Fund Inc	1,350	5,543,447	1.45
Nippon Prologis REIT Inc	2,750	6,056,291	1.58
Sumitomo Realty & Development Co Ltd	130,000	3,141,857	0.82
Tokyu Fudosan Holdings Corp	520,000	2,892,630	0.76
		44,837,061	11.71

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
NOK			
Entra ASA	640,000	5,404,243	1.41
		5,404,243	1.41
SEK			
Castellum AB	350,000	4,458,315	1.16
Hufvudstaden AB	200,000	2,806,831	0.73
		7,265,146	1.89
SGD			
Capitaland Commercial Trust	2,500,000	2,466,143	0.64
Capitaland Ltd	2,950,000	6,056,847	1.58
Capitaland Retail China Trust	2,135,346	2,142,129	0.56
Fraser's Centrepoint Trust	2,200,000	3,133,924	0.82
		13,799,043	3.60
USD			
Alexandria Real Estate Equities Inc	70,000	6,522,706	1.70
Apartment Investment & Management	160,000	6,359,962	1.66
AvalonBay Communities Inc	89,000	14,451,334	3.78
Boston Properties Inc	99,400	11,801,485	3.08
CBRE Group Inc	114,000	2,717,242	0.71
CoreSite Realty Corp	70,000	5,588,280	1.46
Digital Realty Trust Inc	75,000	7,357,892	1.92
Extra Space Storage Inc	100,000	8,329,808	2.18
Federal Realty Investment Trust	55,000	8,195,913	2.14
General Growth Properties Inc	260,000	6,978,892	1.82
Healthcare Trust of America Inc	190,000	5,530,942	1.44
Highwoods Properties Inc	140,000	6,653,765	1.74
Hilton Worldwide Holdings Inc	180,000	3,650,389	0.95
Hongkong Land Holdings Ltd	620,000	3,398,713	0.89
Host Hotels & Resorts Inc	325,000	4,742,113	1.24
Kimco Realty Corp	300,000	8,473,829	2.21
Prologis Inc	180,000	7,945,632	2.08
PS Business Parks Inc	55,000	5,251,722	1.37
Public Storage	30,000	6,901,931	1.80
Simon Property Group Inc	126,000	24,600,027	6.43
SL Green Realty Corp	58,000	5,558,540	1.45
Tanger Factory Outlet Centers Inc	125,000	4,520,906	1.18
Taubman Centers Inc	45,000	3,005,536	0.79
Ventas Inc	165,000	10,815,338	2.83
VEREIT Inc	310,000	2,829,470	0.74
Vornado Realty Trust	68,400	6,164,281	1.61
WP GLIMCHER Inc	300,000	3,021,738	0.79
		191,368,386	49.99
Total transferable securities and money market instruments admitted to an official stock exchange listing		376,061,678	98.21
Total securities portfolio		376,061,678	98.21
Other assets and liabilities		6,738,408	1.79
Total net assets		382,800,086	100.00

Robeco Global Consumer Trends Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Chocoladefabriken Lindt & Spruengli AG	3,500	18,756,352	1.41
Cie Financiere Richemont SA	350,000	18,352,120	1.38
Givaudan SA	8,000	14,458,098	1.09
Nestle SA	425,000	29,510,071	2.22
		81,076,641	6.10
CNY			
Ping An Insurance Group Co of China Ltd	4,750,000	20,619,995	1.55
Yunnan Baiyao Group Co Ltd	2,699,810	23,520,504	1.77
		44,140,499	3.32
DKK			
Chr Hansen Holding A/S	425,000	25,015,121	1.88
Novo Nordisk A/S	600,000	28,879,809	2.17
		53,894,930	4.05
EUR			
Bayerische Motoren Werke AG	300,000	19,737,000	1.49
Heineken NV	175,000	14,484,750	1.09
Industria de Diseno Textil SA	700,000	20,937,000	1.58
Luxottica Group SpA	345,000	15,055,800	1.13
Salvatore Ferragamo SpA	925,000	16,881,250	1.27
Unilever NV	725,000	30,384,750	2.29
		117,480,550	8.85
GBP			
Reckitt Benckiser Group PLC	325,000	29,291,258	2.21
Sky PLC	2,100,000	21,428,314	1.61
		50,719,572	3.82
HKD			
Tencent Holdings Ltd	2,000,000	40,864,632	3.08
		40,864,632	3.08
INR			
Eicher Motors Ltd	75,000	19,226,604	1.45
		19,226,604	1.45
JPY			
Shimano Inc	160,000	21,801,770	1.64
		21,801,770	1.64
KRW			
Amorepacific Corp	75,000	25,290,162	1.90
		25,290,162	1.90

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
Hennes & Mauritz AB	700,000	18,331,518	1.38
		18,331,518	1.38
USD			
Alphabet Inc (Class A)	75,000	47,495,162	3.58
Amazon.com Inc	55,000	35,428,327	2.67
Apple Inc	300,000	25,815,743	1.94
Charter Communications Inc	191,565	42,834,370	3.23
Chipotle Mexican Grill Inc	56,500	20,483,316	1.54
Colgate-Palmolive Co	400,000	26,355,822	1.98
Ctrip.com International Ltd ADR	550,000	20,396,958	1.54
Dollar General Corp	300,000	25,383,681	1.91
Estee Lauder Cos Inc/The	300,000	24,578,964	1.85
Expedia Inc	200,000	19,136,775	1.44
Facebook Inc	525,000	54,005,131	4.07
International Flavors & Fragrances Inc	225,000	25,532,877	1.92
JD.com Inc ADR	1,000,000	19,109,771	1.44
L Brands Inc	350,000	21,149,017	1.59
Liberty Global PLC	700,000	18,310,455	1.38
Liberty Global Plc LiLAC	74,861	2,173,829	0.16
MasterCard Inc	425,000	33,687,835	2.54
MercadoLibre Inc	200,000	25,324,272	1.91
Mondelez International Inc	725,000	29,699,581	2.24
Netflix Inc	250,000	20,585,985	1.55
Nielsen Holdings PLC	475,000	22,220,397	1.67
NIKE Inc	600,000	29,812,323	2.24
NXP Semiconductors NV	350,000	24,680,679	1.86
PayPal Holdings Inc	800,000	26,291,012	1.98
Priceline Group Inc/The	20,000	22,474,639	1.69
Sirius XM Holdings Inc	6,250,000	22,221,972	1.67
Starbucks Corp	575,000	29,563,887	2.23
Under Armour Inc	600,000	21,673,343	1.63
Visa Inc	550,000	36,719,474	2.76
Walt Disney Co/The	300,000	26,415,230	1.99
WhiteWave Foods Co/The	650,000	27,463,882	2.07
		827,024,709	62.27
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,299,851,587	97.86
Total securities portfolio		1,299,851,587	97.86
Other assets and liabilities		28,230,602	2.14
Total net assets		1,328,082,189	100.00

RobecoSAM Sustainable Agribusiness Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
GrainCorp Ltd	209,150	1,209,762	0.84
		1,209,762	0.84
BRL			
Sao Martinho SA	86,500	1,297,306	0.90
SLC Agricola SA	235,500	979,265	0.68
		2,276,571	1.58
CAD			
Agrium Inc	60,389	4,892,480	3.41
Canadian National Railway Co	36,703	1,940,721	1.35
Canadian Pacific Railway Ltd	16,410	1,891,790	1.32
Potash Corp of Saskatchewan Inc	257,565	3,748,867	2.61
		12,473,858	8.69
CHF			
Aryzta AG	35,624	1,179,677	0.82
Bucher Industries AG	5,200	1,094,964	0.76
Givaudan SA	929	1,678,947	1.17
Nestle SA	52,543	3,648,347	2.54
SGS SA	790	1,624,818	1.13
Syngenta AG	8,846	3,057,644	2.13
		12,284,397	8.55
DKK			
Novozymes A/S	35,791	1,537,515	1.07
		1,537,515	1.07
EUR			
BASF SE	67,776	4,652,145	3.24
Bayer AG	8,491	764,190	0.53
Danone SA	22,132	1,403,390	0.98
GEA Group AG	17,554	742,095	0.52
Glanbia PLC	46,362	784,909	0.55
Kerry Group PLC	29,794	2,379,349	1.66
Koninklijke DSM NV	83,981	4,366,172	3.04
Unilever NV	46,309	1,940,810	1.35
Vilmorin & Cie SA	24,547	1,429,617	1.00
Wessanen	120,579	1,145,501	0.80
		19,608,178	13.67
HKD			
China Mengniu Dairy Co Ltd	1,535,000	2,400,803	1.67
		2,400,803	1.67
ILS			
Israel Chemicals Ltd	510,100	1,778,885	1.24
		1,778,885	1.24
JPY			
Kubota Corp	160,000	1,919,763	1.34
		1,919,763	1.34

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
NOK			
Marine Harvest ASA	305,033	4,577,267	3.19
Yara International ASA	60,000	1,702,595	1.19
		6,279,862	4.38
NZD			
Fonterra Co-operative Group Ltd	514,364	1,803,745	1.26
		1,803,745	1.26
SGD			
Wilmar International Ltd	1,569,500	3,421,883	2.38
		3,421,883	2.38
USD			
AGCO Corp	63,183	2,680,422	1.87
Archer-Daniels-Midland Co	86,292	3,331,441	2.32
Bunge Ltd	65,981	3,513,008	2.45
CF Industries Holdings Inc	139,369	3,023,352	2.10
Coca-Cola Co/The	43,416	1,771,499	1.23
ConAgra Foods Inc	36,598	1,575,004	1.10
Dean Foods Co	191,513	3,118,475	2.17
Deere & Co	44,669	3,258,451	2.27
Dollar General Corp	38,751	3,278,810	2.28
El du Pont de Nemours & Co	44,385	2,588,909	1.80
FMC Corp	92,726	3,865,287	2.69
General Mills Inc	49,032	3,147,722	2.19
Ingredion Inc	50,484	5,880,674	4.09
Innophos Holdings Inc	49,144	1,867,202	1.30
International Flavors & Fragrances Inc	8,893	1,009,173	0.70
Kellogg Co	39,236	2,883,676	2.01
Kroger Co/The	55,807	1,848,094	1.29
Mead Johnson Nutrition Co	25,757	2,104,008	1.46
Mondelez International Inc	20,604	844,042	0.59
Mosaic Co/The	197,856	4,662,559	3.25
PepsiCo Inc	31,070	2,962,830	2.06
Sociedad Quimica y Minera de C Pref ADR	94,000	2,091,615	1.46
Sprouts Farmers Market Inc	32,904	678,250	0.47
TreeHouse Foods Inc	25,757	2,379,906	1.66
Trimble Navigation Ltd	114,000	2,499,698	1.74
Union Pacific Corp	30,317	2,380,988	1.66
United Natural Foods Inc	19,575	824,619	0.57
WhiteWave Foods Co/The	47,260	1,996,836	1.39
Zoetis Inc	33,999	1,452,444	1.01
		73,518,994	51.18
Total transferable securities and money market instruments admitted to an official stock exchange listing		140,514,216	97.85
Total securities portfolio		140,514,216	97.85
Other assets and liabilities		3,132,286	2.15
Total net assets		143,646,502	100.00

Robeco Global Growth Trends Equities

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Kroton Educacional SA	82,000	313,329	0.99
		313,329	0.99
CAD			
Sun Life Financial Inc	23,000	676,546	2.15
		676,546	2.15
CHF			
ABB Ltd	34,500	609,480	1.94
Roche Holding AG	2,900	686,215	2.18
		1,295,695	4.12
DKK			
GN Store Nord A/S	38,800	627,388	1.99
Vestas Wind Systems A/S	7,793	473,982	1.51
		1,101,370	3.50
EUR			
Aegon NV	117,500	414,775	1.32
Dassault Systemes	6,600	450,648	1.43
Eutelsat Communications SA	20,758	353,405	1.12
Fresenius SE & Co KGaA	7,200	473,904	1.50
Heineken NV	8,100	670,437	2.13
Prysmian SpA	25,600	502,784	1.60
RELX NV	40,465	631,659	2.01
		3,497,612	11.11
HKD			
AIA Group Ltd	100,000	537,784	1.71
GCL-Poly Energy Holdings Ltd	2,340,000	274,218	0.87
Ping An Insurance Group Co of China Ltd	72,500	287,268	0.91
Samsonite International SA	169,500	421,847	1.34
Tencent Holdings Ltd	16,400	335,090	1.06
Xinyi Solar Holdings Ltd	858,000	303,630	0.96
		2,159,837	6.85
INR			
Maruti Suzuki India Ltd	6,800	379,723	1.21
		379,723	1.21
JPY			
CyberAgent Inc	10,900	590,081	1.87
FANUC Corp	3,500	507,776	1.61
Hoya Corp	20,600	656,829	2.09
Keyence Corp	600	363,983	1.16
Mabuchi Motor Co Ltd	7,100	266,626	0.85
Shimano Inc	2,400	327,027	1.04
		2,712,322	8.62
KRW			
Amorepacific Corp	1,030	347,318	1.10
		347,318	1.10

Investment Portfolio

At 30 June 2016	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
Hexagon AB	16,700	542,725	1.72
		542,725	1.72
USD			
Alibaba Group Holding Ltd ADR	4,800	343,619	1.09
Allergan plc	2,400	499,227	1.59
Alphabet Inc (Class A)	990	626,936	1.99
Amazon.com Inc	970	624,827	1.98
Apple Inc	7,100	610,973	1.94
Bristol-Myers Squibb Co	10,000	662,046	2.10
Check Point Software Technologies Ltd	8,868	636,034	2.02
Citigroup Inc	13,000	496,035	1.58
Cognizant Technology Solutions Corp	8,800	453,407	1.44
Colgate-Palmolive Co	10,200	672,073	2.13
Copa Holdings SA	5,550	261,077	0.83
Equinix Inc	1,350	471,160	1.50
Facebook Inc	7,134	733,853	2.33
HCA Holdings Inc	7,250	502,563	1.60
Illumina Inc	2,700	341,173	1.08
Intuitive Surgical Inc	1,140	678,705	2.16
MasterCard Inc	4,500	356,695	1.13
Mobileye NV	8,300	344,716	1.09
Monsanto Co	4,950	460,758	1.46
New Oriental Education & Techn ADR	8,400	316,659	1.01
NIKE Inc	9,400	467,060	1.48
NRG YIELD CL A ORD	41,000	561,699	1.78
Palo Alto Networks Inc	3,500	386,372	1.23
Principal Financial Group Inc	16,400	606,872	1.93
PTC Inc	12,000	405,923	1.29
Quintiles Transnational Holdings Inc	10,800	635,002	2.02
Rockwell Automation Inc	4,750	490,927	1.56
Sensata Technologies Holding NV	14,178	445,268	1.41
Service Corp International/US	27,400	666,903	2.12
Splunk Inc	7,800	380,399	1.21
Thermo Fisher Scientific Inc	5,100	678,317	2.15
Vantiv Inc	13,400	682,695	2.17
Visa Inc	9,627	642,724	2.04
		17,142,697	54.44
ZAR			
Sanlam Ltd	131,000	486,001	1.54
		486,001	1.54
Total transferable securities and money market instruments admitted to an official stock exchange listing		30,655,175	97.35
Total securities portfolio		30,655,175	97.35
Other assets and liabilities		836,834	2.65
Total net assets		31,492,009	100.00

Robeco High Yield Bonds

Investment Portfolio

At 30 June 2016

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares				
USD				
Robeco Emerging Credits Z USD		500,000	49,255,142	0.83
Robeco Quant High Yield Fund ZH USD		898,400	82,970,287	1.40
Total fund shares			132,225,429	2.23

Transferable securities and money market instruments admitted to an official stock exchange listing

CHF					
6.7500	UPC HOLDING BV	15/03/2023	10,375,000	10,246,068	0.17
				10,246,068	0.17
EUR					
1.5000	ANGLO AMERICAN CAPITAL	01/04/2020	2,000,000	1,811,900	0.03
2.0000	BNP PARIBAS FORTIS SA	Perpetual	7,500,000	4,813,425	0.08
2.2500	HeidelbergCement AG	30/03/2023	6,500,000	6,628,050	0.11
2.2500	ZF NA CAPITAL	26/04/2019	5,000,000	5,114,000	0.09
2.5000	ANGLO AMERICAN CAPITAL	29/04/2021	13,800,000	12,627,690	0.21
2.7500	MERLIN ENTERTAINMENTS PL	15/03/2022	9,000,000	8,755,200	0.15
2.7500	ZF NA CAPITAL	27/04/2023	29,800,000	30,479,440	0.51
3.1250	FAURECIA	15/06/2022	12,510,000	12,482,478	0.21
3.2500	ANGLO AMERICAN CAPITAL	03/04/2023	2,000,000	1,812,400	0.03
3.2500	REXEL SA	15/06/2022	13,230,000	13,330,549	0.22
3.2500	SCHAEFFLER FINANCE BV	15/05/2025	2,000,000	2,042,500	0.03
3.3750	CAMPOFRIO FOOD GROUP SA	15/03/2022	6,180,000	6,226,969	0.10
3.3750	GAS NATURAL FENOSA FINAN	Perpetual	12,800,000	11,388,160	0.19
3.5000	ANGLO AMERICAN CAPITAL	28/03/2022	2,000,000	1,881,600	0.03
3.5000	BALL CORP	15/12/2020	2,540,000	2,731,262	0.05
3.5000	HANESBRANDS FINANCE LUX	15/06/2024	16,660,000	16,828,266	0.28
3.5000	OTE PLC	09/07/2020	24,766,000	24,149,327	0.41
3.6250	FAURECIA	15/06/2023	12,980,000	13,113,695	0.22
3.6250	TA MFG LTD	15/04/2023	6,850,000	6,404,750	0.11
3.6250	Telecom Italia SpA/Milano	19/01/2024	7,400,000	7,883,960	0.13
3.7500	Fiat Chrysler Automobiles NV	29/03/2024	500,000	508,425	0.01
3.7500	NEWELL BRANDS INC	01/10/2021	10,100,000	11,044,653	0.19
3.7500	SNS BANK NV	05/11/2020	40,000,000	39,050,000	0.66
3.7500	WEPA HYGIENPRODUKTE GMB	15/05/2024	17,180,000	17,442,855	0.29
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	13,000,000	12,676,300	0.21
3.8750	LKQ ITALIA BONDSCO SPA	01/04/2024	4,950,000	5,087,115	0.09
4.0000	CROWN EURO HOLDINGS SA	15/07/2022	8,630,000	9,147,799	0.15
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	19,925,000	20,026,618	0.34
4.0000	WIND ACQUISITION FIN SA	15/07/2020	23,180,000	22,950,518	0.39
4.1250	ACCOR SA	Perpetual	18,600,000	18,524,670	0.31
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	4,780,000	4,421,500	0.07
4.1250	GAS NATURAL FENOSA FINAN	Perpetual	5,100,000	5,022,990	0.08
4.2500	TEREOS FINANCE GROUPE I	04/03/2020	30,900,000	31,402,125	0.53

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.3750	BALL CORP	15/12/2023	8,630,000	9,279,839	0.16
4.5000	NOVAFIVES SAS	30/06/2021	4,550,000	4,073,615	0.07
4.5000	SEALED AIR CORP	15/09/2023	8,900,000	9,389,499	0.16
4.5000	VIRGIN MEDIA FINANCE PLC	15/01/2025	6,104,000	5,860,451	0.10
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	25,770,000	24,677,353	0.42
4.7500	ARKEMA	Perpetual	9,300,000	9,599,460	0.16
4.7500	DARLING GLOBAL FINANCE	30/05/2022	7,820,000	7,898,982	0.13
4.7500	GRUPO ANTOLIN DUTCH BV	01/04/2021	2,500,000	2,575,750	0.04
4.8500	VOLVO TREASURY AB	10/03/2023	13,446,000	13,397,594	0.23
4.8750	LOXAM SAS	23/07/2021	9,910,000	10,257,841	0.17
4.8750	TELENET FINANCE VI	15/07/2027	500,000	508,800	0.01
5.0000	ELECTRICITE DE FRANCE SA	Perpetual	2,700,000	2,532,330	0.04
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	5,620,000	5,753,475	0.10
5.1250	EC FINANCE PLC	15/07/2021	5,352,000	5,581,066	0.09
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	16,850,000	17,529,055	0.30
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	30,870,000	31,178,700	0.52
5.1250	Tesco PLC	10/04/2047	4,400,000	4,205,960	0.07
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	9,800,000	8,295,209	0.14
5.2500	SUDZUCKER INT FINANCE (FRN)	Perpetual	20,790,000	18,950,917	0.32
5.2501	HEMA BONDCO I BV (FRN)	15/06/2019	11,500,000	8,265,625	0.14
5.3750	ENERGIAS DE PORTUGAL SA	16/03/2021	21,000,000	20,841,451	0.35
5.3750	GALAPAGOS SA/LUXEMBOURG	15/06/2021	2,540,000	2,346,325	0.04
5.3750	NUMERICABLE-SFR SA	15/05/2022	2,500,000	2,531,500	0.04
5.4250	SOLVAY FINANCE	Perpetual	12,000,000	12,268,199	0.21
5.5000	ABENGOA GREENFIELD SA	01/10/2019	4,950,000	222,750	-
5.5000	COTT FINANCE CORP	01/07/2024	36,500,000	37,598,651	0.63
5.6250	NUMERICABLE-SFR SA	15/05/2024	2,400,000	2,412,240	0.04
5.6250	TELEKOM AUSTRIA AG	Perpetual	1,000,000	1,046,750	0.02
5.7500	ABN AMRO BANK NV	Perpetual	22,000,000	20,405,000	0.34
5.7500	AXALTA COATING SYS/DUTCH	01/02/2021	9,000,000	9,337,500	0.16
5.7500	CREDIT SUISSE	18/09/2020	14,500,000	15,333,750	0.26
5.7500	EUROPCAR GROUPE SA	15/06/2022	18,360,000	18,962,208	0.32
5.7500	GATES GLOBAL LLC	15/07/2022	18,631,000	15,562,474	0.26
5.8690	SOLVAY FINANCE	Perpetual	850,000	882,258	0.01
6.0000	AVIS BUDGET FINANCE PLC	01/03/2021	28,620,000	29,371,275	0.49
6.0000	INTERXION HOLDING NV	15/07/2020	24,280,000	25,342,252	0.43
6.0000	PSPC ESCROW CORP	01/02/2023	26,230,000	22,131,563	0.37
6.0000	VERISURE HOLDING AB	01/11/2022	10,200,000	10,840,559	0.18
6.1250	BNP PARIBAS	Perpetual	11,110,000	10,610,050	0.18
6.2500	HEMA BONDCO I BV	15/06/2019	16,440,000	12,412,200	0.21
6.2500	TELENET FINANCE V	15/08/2022	17,050,000	18,202,580	0.31
6.3750	Lloyds Banking Group PLC	Perpetual	10,000,000	9,350,000	0.16
6.5000	SELECTA GROUP BV	15/06/2020	27,768,000	22,494,857	0.38
6.5000	WIENERBERGER AG	Perpetual	8,400,000	8,757,000	0.15
6.6250	RABOBANK	Perpetual	4,000,000	4,020,000	0.07
6.7500	ARDAGH PKG FIN/HLDGS USA	15/05/2024	5,640,000	5,712,192	0.10
6.7500	Banco Bilbao Vizcaya Argentari	Perpetual	13,000,000	11,115,000	0.19

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.7500	OI EUROPEAN GROUP BV	15/09/2020	4,535,000	5,300,282	0.09
6.7500	SWISSPORT INVESTMENTS SA	15/12/2021	7,640,000	7,851,628	0.13
6.7500	TELENET FINANCE V	15/08/2024	7,150,000	7,865,715	0.13
6.7500	THOMAS COOK FINANCE PLC	15/06/2021	5,000,000	4,626,500	0.08
6.8750	LINCOLN FINANCE LTD	15/04/2021	35,870,000	38,301,988	0.64
6.8750	SCHAEFFLER HLDG FIN BV	15/08/2018	1,751,250	671,495	0.01
6.8750	TRIONISTA TOPCO GMBH	30/04/2021	14,050,000	14,787,625	0.25
7.0000	ABENGOA FINANCE SAU	15/04/2020	3,450,000	133,964	-
7.0000	GALAPAGOS HOLDING SA	15/06/2022	15,250,000	11,856,875	0.20
7.0000	LOXAM SAS	23/07/2022	12,100,000	12,948,211	0.22
7.0000	WIND ACQUISITION FIN SA	23/04/2021	6,630,000	6,481,488	0.11
7.3750	ALLIED IRISH BANKS PLC	Perpetual	9,750,000	8,506,875	0.14
7.3750	GREIF NEVADA HOLDINGS SC	15/07/2021	2,320,000	2,705,700	0.05
7.3750	INTERROUTE FINCO	15/10/2020	30,720,000	32,566,275	0.55
7.7500	SIG COMBIBLOC HOLDINGS	15/02/2023	24,330,000	25,576,913	0.43
7.8750	OTE PLC	07/02/2018	3,550,000	3,781,105	0.06
7.8750	UNIVEG HOLDING BV	15/11/2020	20,700,000	21,581,820	0.36
7.8750	ZOBELE HOLDING SPA	01/02/2018	11,950,000	12,084,438	0.20
8.0000	BARCLAYS PLC	Perpetual	17,052,000	15,858,360	0.27
8.3750	ARDAGH FINANCE HOLDINGS	15/06/2019	16,580,467	16,958,501	0.29
8.5000	RAIN CII CARBON LLC/CII	15/01/2021	4,750,000	3,592,188	0.06
8.8750	ERSTE GROUP BANK AG	Perpetual	16,000,000	15,580,000	0.26
9.7500	SWISSPORT INVESTMENTS SA	15/12/2022	15,650,000	14,988,005	0.25
				1,222,339,245	20.56
GBP					
4.2500	WILLIAM HILL PLC	05/06/2020	8,000,000	9,710,607	0.16
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	2,645,000	3,214,548	0.05
5.0000	GRAINGER PLC	16/12/2020	12,370,000	14,960,697	0.25
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	2,050,000	2,411,504	0.04
5.2500	DEBENHAMS PLC	15/07/2021	3,000,000	3,447,807	0.06
5.4110	TESCO PROPERTY FIN 6 PLC	13/07/2044	2,560,000	2,797,916	0.05
5.5000	Tesco PLC	13/01/2033	6,000,000	6,862,620	0.12
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2021	10,000,000	12,694,783	0.21
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2025	1,100,000	1,173,514	0.02
5.6610	TESCO PROPERTY FIN 5 PLC	13/10/2041	15,500,000	17,045,486	0.29
5.7440	TESCO PROPERTY FIN 3 PLC	13/04/2040	2,600,000	2,925,983	0.05
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	675,922	0.01
5.8010	TESCO PROPERTY FIN 4 PLC	13/10/2040	8,000,000	8,923,862	0.15
5.8750	ELECTRICITE DE FRANCE SA	Perpetual	2,800,000	2,839,588	0.05
5.8750	NWEN FINANCE PLC	21/06/2021	19,700,000	25,127,247	0.42
5.8750	THAMES WATER KEMBLE FINA	15/07/2022	6,000,000	7,436,376	0.13
6.0000	VIRGIN MEDIA SECURED FIN	15/04/2021	2,770,000	3,090,114	0.05
6.1250	IRON MOUNTAIN EUROPE PLC	15/09/2022	2,400,000	2,917,659	0.05
6.3750	COVENTRY BLDG SOCIETY	Perpetual	4,000,000	4,289,754	0.07
6.3750	VIRGIN MEDIA FINANCE PLC	15/10/2024	9,700,000	11,673,149	0.20
6.5000	PREMIER FOODS FINANCE	15/03/2021	21,473,000	24,419,870	0.41
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	19,750,000	22,282,174	0.38

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.7500	ICELAND BONDCO PLC	15/07/2024	13,270,000	13,494,347	0.23
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	13,050,000	15,861,627	0.27
6.8750	KONINKLIJKE KPN NV	14/03/2020	6,440,000	8,035,180	0.14
6.8750	NATIONWIDE BLDG SOCIETY	Perpetual	4,000,000	4,488,298	0.08
7.5000	INTERGEN NV	30/06/2021	19,220,000	18,212,803	0.31
7.6250	LADBROKES GROUP FIN PLC	05/03/2017	2,000,000	2,469,767	0.04
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	18,083,000	24,125,535	0.41
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	18,100,000	24,229,888	0.41
8.6250	PIZZAEXPRESS FINANCING 1	01/08/2022	8,280,000	9,017,783	0.15
				310,856,408	5.26
USD					
	Telligent Inc		700,000	59,229	-
2.1500	Freeport-McMoRan Inc	01/03/2017	7,000,000	6,245,781	0.11
2.3750	Freeport-McMoRan Inc	15/03/2018	10,000,000	8,798,776	0.15
3.3750	CNH INDUSTRIAL CAPITAL L	15/07/2019	10,000,000	8,888,789	0.15
3.4800	DIAMOND 1 FIN/DIAMOND 2	01/06/2019	10,000,000	9,218,413	0.16
3.5000	ADT CORP	15/07/2022	8,000,000	6,597,957	0.11
3.5000	GENERAL MOTORS CO	02/10/2018	5,000,000	4,629,285	0.08
3.5000	MALLINCKRODT INTL FIN	15/04/2018	8,000,000	7,021,018	0.12
3.6250	ANGLO AMERICAN CAPITAL	14/05/2020	5,050,000	4,358,151	0.07
3.6546	ENERGY TRANSFER PARTNERS (FRN)	01/11/2066	5,700,000	3,052,793	0.05
3.7500	HCA INC	15/03/2019	10,000,000	9,305,100	0.16
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	5,000,000	4,511,905	0.08
3.8750	YUM! BRANDS INC	01/11/2020	8,000,000	7,273,055	0.12
3.9000	ENCANA CORP	15/11/2021	2,000,000	1,746,253	0.03
4.0000	BALL CORP	15/11/2023	10,000,000	8,855,034	0.15
4.1250	CORRECTIONS CORP OF AMER	01/04/2020	9,000,000	8,303,704	0.14
4.1250	FRESENIUS MED CARE II	15/10/2020	13,900,000	12,840,249	0.22
4.2000	AVON PRODUCTS INC	15/07/2018	2,000,000	1,658,490	0.03
4.2500	CONSTELLATION BRANDS INC	01/05/2023	18,800,000	17,578,200	0.30
4.2500	FRESENIUS US FINANCE II	01/02/2021	19,885,000	18,682,182	0.31
4.2500	GENERAL MOTORS FINL CO	15/05/2023	5,000,000	4,623,533	0.08
4.2500	HERTZ CORP	01/04/2018	5,000,000	4,551,285	0.08
4.2500	TESORO CORP	01/10/2017	6,500,000	5,953,239	0.10
4.3750	CIMAREX ENERGY CO	01/06/2024	30,000,000	28,221,762	0.48
4.3750	CNH INDUSTRIAL CAPITAL L	06/11/2020	3,315,000	3,006,312	0.05
4.3750	D.R. HORTON INC	15/09/2022	42,195,000	39,167,914	0.66
4.3750	TENET HEALTHCARE CORP	01/10/2021	3,000,000	2,690,265	0.05
4.5000	CLEARWATER PAPER CORP	01/02/2023	11,500,000	10,015,077	0.17
4.5000	CONTINENTAL RESOURCES	15/04/2023	19,000,000	15,990,819	0.27
4.5000	CROWN AMER/CAP CORP IV	15/01/2023	11,000,000	10,111,841	0.17
4.5000	Fiat Chrysler Automobiles NV	15/04/2020	45,000,000	40,860,300	0.69
4.5000	FRESENIUS US FINANCE II	15/01/2023	8,000,000	7,363,068	0.12
4.5000	NEUSTAR INC	15/01/2023	10,000,000	8,089,923	0.14
4.5000	PVH CORP	15/12/2022	5,000,000	4,551,285	0.08
4.5000	SERVICE CORP INTL	15/11/2020	3,000,000	2,724,020	0.05
4.5000	TIME WARNER CABLE INC	15/09/2042	12,800,000	10,820,616	0.18

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.5000	VULCAN MATERIALS CO	01/04/2025	6,300,000	6,039,426	0.10
4.5000	WEATHERFORD BERMUDA	15/04/2022	8,000,000	6,183,897	0.10
4.6250	B&G FOODS INC	01/06/2021	4,742,000	4,273,754	0.07
4.6250	BROCADE COMMUNICATIONS	15/01/2023	9,951,000	8,666,090	0.15
4.6250	CELANESE US HOLDINGS LLC	15/11/2022	23,423,000	22,401,492	0.38
4.6250	EAGLE SPINCO INC	15/02/2021	36,000,000	33,052,793	0.56
4.6250	FLEXTRONICS INTL LTD	15/02/2020	8,635,000	8,120,025	0.14
4.6250	HANESBRANDS INC	15/05/2024	10,000,000	8,990,054	0.15
4.6250	SIRIUS XM RADIO INC	15/05/2023	4,500,000	3,924,006	0.07
4.6250	UNITED RENTALS NORTH AM	15/07/2023	7,000,000	6,356,047	0.11
4.7500	ASHLAND INC	15/08/2022	14,750,000	13,094,367	0.22
4.7500	CONSTELLATION BRANDS INC	01/12/2025	7,000,000	6,639,588	0.11
4.7500	CONSTELLATION BRANDS INC	15/11/2024	8,660,000	8,116,679	0.14
4.7500	D.R. HORTON INC	15/02/2023	17,500,000	16,342,995	0.28
4.7500	GRAPHIC PACKAGING INTL	15/04/2021	4,043,000	3,807,542	0.06
4.7500	HCA INC	01/05/2023	22,400,000	20,591,386	0.35
4.7500	LEAR CORP	15/01/2023	9,000,000	8,354,336	0.14
4.7500	LKQ CORP	15/05/2023	2,650,000	2,328,694	0.04
4.7500	RENT-A-CENTER INC	01/05/2021	2,000,000	1,503,218	0.03
4.7500	SCHAEFFLER FINANCE BV	15/05/2021	2,760,000	2,530,942	0.04
4.7500	UBS AG	22/05/2018	6,000,000	5,515,387	0.09
4.8750	CINEMARK USA INC	01/06/2023	2,000,000	1,777,758	0.03
4.8750	CNH INDUSTRIAL CAPITAL L	01/04/2021	7,000,000	6,411,180	0.11
4.8750	COGECO COMMUNICATIONS	01/05/2020	1,000,000	920,383	0.02
4.8750	GENERAL MOTORS CO	02/10/2023	39,500,000	37,737,935	0.64
4.8750	MALLINCKRODT FIN/SB	15/04/2020	6,000,000	5,178,001	0.09
4.8750	SBA Communications Corp	15/07/2022	5,000,000	4,478,149	0.08
4.8750	SMURFIT KAPPA ACQUISITIO	15/09/2018	38,685,000	36,214,411	0.61
4.8750	TREEHOUSE FOODS INC	15/03/2022	5,000,000	4,601,917	0.08
5.0000	CONTINENTAL RESOURCES	15/09/2022	26,000,000	22,730,546	0.38
5.0000	CST BRANDS INC	01/05/2023	5,000,000	4,579,414	0.08
5.0000	DAVITA HEALTHCARE PARTNE	01/05/2025	8,000,000	7,138,035	0.12
5.0000	ENERSYS	30/04/2023	12,000,000	10,680,049	0.18
5.0000	GOODYEAR TIRE & RUBBER	31/05/2026	7,000,000	6,387,551	0.11
5.0000	HCA INC	15/03/2024	3,000,000	2,791,530	0.05
5.0000	HUNTINGTON INGALLS INDUS	15/12/2021	8,500,000	8,024,102	0.14
5.0000	HUNTINGTON INGALLS INDUS	15/11/2025	2,000,000	1,903,776	0.03
5.0000	KFC HLD/PIZZA HUT/TACO	01/06/2024	15,000,000	13,738,243	0.23
5.0000	LAMAR MEDIA CORP	01/05/2023	2,160,000	1,997,750	0.03
5.0000	LEVI STRAUSS & CO	01/05/2025	19,613,000	17,808,735	0.30
5.0000	NCR CORP	15/07/2022	3,200,000	2,819,209	0.05
5.0000	NEWELL BRANDS INC	15/11/2023	13,800,000	13,073,946	0.22
5.0000	OWENS-BROCKWAY	15/01/2022	24,000,000	21,630,136	0.36
5.0000	RANGE RESOURCES CORP	15/08/2022	5,000,000	4,219,362	0.07
5.0000	RHP HOTEL PPTY/RHP FINAN	15/04/2023	2,000,000	1,786,759	0.03
5.0000	SILGAN HOLDINGS INC	01/04/2020	7,000,000	6,450,560	0.11
5.0000	TENET HEALTHCARE CORP	01/03/2019	5,000,000	4,343,130	0.07

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.0000	TIME WARNER CABLE INC	01/02/2020	8,800,000	8,614,165	0.15
5.0000	UNIVERSAL HEALTH SVCS	01/06/2026	12,000,000	10,801,566	0.18
5.0000	WHITING PETROLEUM CORP	15/03/2019	13,745,000	11,274,253	0.19
5.1250	ALCOA INC	01/10/2024	7,000,000	6,324,542	0.11
5.1250	ARAMARK SERVICES INC	15/01/2024	2,000,000	1,831,766	0.03
5.1250	CHS/COMMUNITY HEALTH SYS	01/08/2021	44,250,000	39,532,045	0.67
5.1250	CINEMARK USA INC	15/12/2022	4,000,000	3,690,535	0.06
5.1250	DAVITA HEALTHCARE PARTNE	15/07/2024	10,000,000	9,091,318	0.15
5.1250	GEO GROUP INC/THE	01/04/2023	3,000,000	2,629,506	0.04
5.1250	GOODYEAR TIRE & RUBBER	15/11/2023	10,000,000	9,293,848	0.16
5.1250	REYNOLDS GRP ISS/REYNOLD	15/07/2023	5,000,000	4,528,782	0.08
5.1250	WR GRACE & CO-CONN	01/10/2021	4,400,000	4,059,589	0.07
5.2000	PFIZER INC	12/08/2020	3,000,000	3,070,315	0.05
5.2000	TECK RESOURCES LIMITED	01/03/2042	10,500,000	6,202,462	0.10
5.2500	BALL CORP	01/07/2025	10,000,000	9,417,616	0.16
5.2500	BELDEN INC	15/07/2024	2,000,000	1,746,253	0.03
5.2500	CCO HLDGS LLC/CAP CORP	15/03/2021	6,000,000	5,589,811	0.09
5.2500	CROWN CASTLE INTL CORP	15/01/2023	13,020,000	13,142,588	0.22
5.2500	EDP FINANCE BV	14/01/2021	16,000,000	15,050,181	0.25
5.2500	Fiat Chrysler Automobiles NV	15/04/2023	2,000,000	1,786,759	0.03
5.2500	GRIFOLS WORLDWIDE OP LTD	01/04/2022	1,000,000	942,440	0.02
5.2500	HCA INC	15/06/2026	18,000,000	16,809,937	0.28
5.2500	HD SUPPLY INC	15/12/2021	1,000,000	938,386	0.02
5.2500	HOLOGIC INC	15/07/2022	10,000,000	9,383,861	0.16
5.2500	KFC HLD/PIZZA HUT/TACO	01/06/2026	25,000,000	22,981,457	0.39
5.2500	METHANEX CORP	01/03/2022	5,000,000	4,388,136	0.07
5.2500	MICRON TECHNOLOGY INC	01/08/2023	7,000,000	5,371,529	0.09
5.2500	MOOG INC	01/12/2022	6,000,000	5,481,795	0.09
5.2500	MSCI INC	15/11/2024	7,000,000	6,442,684	0.11
5.2500	NEENAH PAPER INC	15/05/2021	13,000,000	11,687,070	0.20
5.2500	OUTFRONT MEDIA CAP LLC/C	15/02/2022	6,000,000	5,481,795	0.09
5.2500	POLYONE CORP	15/03/2023	7,900,000	7,137,697	0.12
5.2500	QEP RESOURCES INC	01/05/2023	12,000,000	9,775,417	0.16
5.2500	REXEL SA	15/06/2020	15,600,000	14,498,402	0.24
5.2500	ROYAL CARIBBEAN CRUISES	15/11/2022	15,000,000	14,295,198	0.24
5.2500	SEALED AIR CORP	01/04/2023	10,045,000	9,358,274	0.16
5.2500	SIRIUS XM RADIO INC	15/08/2022	4,000,000	3,785,049	0.06
5.2500	SIX FLAGS ENTERTAINMENT	15/01/2021	3,000,000	2,784,779	0.05
5.2500	SOTHEBY'S	01/10/2022	8,000,000	6,958,009	0.12
5.2500	STEEL DYNAMICS INC	15/04/2023	5,000,000	4,601,917	0.08
5.2500	VERISIGN INC	01/04/2025	11,300,000	10,413,047	0.18
5.2500	WILLIAM CARTER	15/08/2021	7,500,000	7,004,141	0.12
5.2500	WPX ENERGY INC	15/09/2024	4,000,000	3,100,950	0.05
5.3000	YUM! BRANDS INC	15/09/2019	2,000,000	1,919,528	0.03
5.3030	Telecom Italia SpA/Milano	30/05/2024	8,440,000	7,587,605	0.13
5.3500	YUM! BRANDS INC	01/11/2043	2,000,000	1,455,961	0.02
5.3750	CHURCHILL DOWNS INC	15/12/2021	3,000,000	2,764,526	0.05

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.3750	EQUINIX INC	01/01/2022	13,000,000	12,067,375	0.20
5.3750	GLP CAPITAL LP / FIN II	01/11/2023	4,800,000	4,520,455	0.08
5.3750	LEAR CORP	15/03/2024	10,000,000	9,462,622	0.16
5.3750	LEVEL 3 FINANCING INC	15/08/2022	16,000,000	14,528,107	0.24
5.3750	LEVEL 3 FINANCING INC	15/01/2024	7,000,000	6,277,285	0.11
5.3750	NETFLIX INC	01/02/2021	3,000,000	2,869,166	0.05
5.3750	NEWFIELD EXPLORATION CO	01/01/2026	5,000,000	4,371,259	0.07
5.3750	NUANCE COMMUNICATIONS	15/08/2020	9,390,000	8,600,140	0.14
5.3750	OWENS-BROCKWAY	15/01/2025	10,000,000	8,821,279	0.15
5.3750	PRESTIGE BRANDS INC	15/12/2021	3,000,000	2,724,020	0.05
5.3750	SIRIUS XM RADIO INC	15/04/2025	5,000,000	4,472,524	0.08
5.3750	SIRIUS XM RADIO INC	15/07/2026	20,000,000	17,710,068	0.30
5.3750	WEST CORP	15/07/2022	20,000,000	16,742,428	0.28
5.4000	ALCOA INC	15/04/2021	3,000,000	2,859,040	0.05
5.4000	TECK RESOURCES LIMITED	01/02/2043	4,000,000	2,340,339	0.04
5.5000	ALLEGiant TRAVEL CO	15/07/2019	10,000,000	9,271,344	0.16
5.5000	BERRY PLASTICS CORP	15/05/2022	1,000,000	921,509	0.02
5.5000	CCO HLDGS LLC/CAP CORP	01/05/2026	5,000,000	4,551,285	0.08
5.5000	CONCHO RESOURCES INC	01/04/2023	22,500,000	20,328,885	0.34
5.5000	CONCHO RESOURCES INC	01/10/2022	18,000,000	16,303,614	0.27
5.5000	DUFREY FINANCE SCA	15/10/2020	7,000,000	6,505,693	0.11
5.5000	ENERGIZER HOLDINGS INC	15/06/2025	9,500,000	8,497,795	0.14
5.5000	NETFLIX INC	15/02/2022	1,000,000	935,011	0.02
5.5000	NIELSEN CO LUX SARL/THE	01/10/2021	1,000,000	930,510	0.02
5.5000	Olin Corp	15/08/2022	8,000,000	7,255,053	0.12
5.5000	PLANTRONICS INC	31/05/2023	2,250,000	2,010,104	0.03
5.5000	RAYONIER AM PROD INC	01/06/2024	12,370,000	9,408,749	0.16
5.5000	SALLY HOLDINGS/SALLY CAP	01/11/2023	1,845,000	1,708,487	0.03
5.5000	STEEL DYNAMICS INC	01/10/2024	5,000,000	4,601,917	0.08
5.5000	TRANSDIGM INC	15/10/2020	3,000,000	2,751,024	0.05
5.6250	ACTIVISION BLIZZARD	15/09/2021	13,000,000	12,242,900	0.21
5.6250	AMERIGAS PART/FIN CORP	20/05/2024	3,000,000	2,683,514	0.05
5.6250	AMSURG CORP	30/11/2020	5,700,000	5,303,907	0.09
5.6250	CENTURYLINK INC	01/04/2020	10,000,000	9,327,603	0.16
5.6250	ELECTRICITE DE FRANCE SA	Perpetual	20,000,000	17,012,467	0.29
5.6250	HILTON WORLDWIDE FIN LLC	15/10/2021	34,000,000	31,713,849	0.53
5.6250	L BRANDS INC	15/02/2022	6,000,000	5,812,592	0.10
5.6250	LEVEL 3 FINANCING INC	01/02/2023	17,000,000	15,436,113	0.26
5.6250	NEWFIELD EXPLORATION CO	01/07/2024	10,940,000	9,822,809	0.17
5.6250	OPEN TEXT CORP	15/01/2023	5,300,000	4,818,399	0.08
5.6250	OUTFRONT MEDIA CAP LLC/C	15/02/2024	11,800,000	10,913,632	0.18
5.6250	SABINE PASS LIQUEFACTION	01/02/2021	18,000,000	16,242,857	0.27
5.6250	SABINE PASS LIQUEFACTION	15/04/2023	15,000,000	13,535,714	0.23
5.6250	SALLY HOLDINGS/SALLY CAP	01/12/2025	4,000,000	3,762,545	0.06
5.6250	SBA Communications Corp	01/10/2019	4,000,000	3,722,040	0.06
5.6250	TRANSCANADA PIPELINES LTD	20/05/2025	10,000,000	8,395,337	0.14
5.6500	JC PENNEY CORP INC	01/06/2020	5,000,000	4,224,988	0.07

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.7000	CHOICE HOTELS INTL INC	28/08/2020	8,000,000	7,750,123	0.13
5.7200	ALCOA INC	23/02/2019	9,195,000	8,887,107	0.15
5.7500	ARAMARK SERVICES INC	15/03/2020	2,096,000	1,943,274	0.03
5.7500	CABLE ONE INC	15/06/2022	7,500,000	6,919,753	0.12
5.7500	CCO HLDGS LLC/CAP CORP	15/02/2026	28,000,000	25,959,764	0.44
5.7500	EQUINIX INC	01/01/2025	2,000,000	1,849,768	0.03
5.7500	HEALTHSOUTH CORP	01/11/2024	8,250,000	7,453,925	0.13
5.7500	Level 3 Communications Inc	01/12/2022	11,000,000	10,000,450	0.17
5.7500	NETFLIX INC	01/03/2024	5,000,000	4,680,679	0.08
5.7500	NEWFIELD EXPLORATION CO	30/01/2022	12,420,000	11,305,392	0.19
5.7500	PILGRIM'S PRIDE CORP	15/03/2025	10,900,000	9,811,423	0.17
5.7500	RANGE RESOURCES CORP	01/06/2021	15,000,000	13,198,164	0.22
5.7500	REGAL ENTERTAINMENT GRP	01/02/2025	1,000,000	887,754	0.01
5.7500	REGAL ENTERTAINMENT GRP	15/06/2023	5,000,000	4,528,782	0.08
5.7500	REYNOLDS GRP ISS/REYNOLD	15/10/2020	9,000,000	8,354,336	0.14
5.7500	SALLY HOLDINGS/SALLY CAP	01/06/2022	9,000,000	8,394,842	0.14
5.7500	SBA TELECOMMUNICATIONS	15/07/2020	8,000,000	7,426,077	0.13
5.7500	SIRIUS XM RADIO INC	01/08/2021	3,010,000	2,814,382	0.05
5.7500	UNITED RENTALS NORTH AM	15/11/2024	12,208,000	11,071,210	0.19
5.7500	WHITING PETROLEUM CORP	15/03/2021	8,000,000	6,525,946	0.11
5.8700	ALCOA INC	23/02/2022	12,000,000	11,287,636	0.19
5.8750	AMERIGAS PART/FIN CORP	20/08/2026	3,000,000	2,683,514	0.05
5.8750	CCO HLDGS LLC/CAP CORP	01/04/2024	38,000,000	35,573,158	0.60
5.8750	CELANESE US HOLDINGS LLC	15/06/2021	27,140,000	27,330,550	0.46
5.8750	CIMAREX ENERGY CO	01/05/2022	3,755,000	3,534,025	0.06
5.8750	CONSOL ENERGY INC	15/04/2022	12,100,000	9,462,060	0.16
5.8750	DIAMOND 1 FIN/DIAMOND 2	15/06/2021	10,000,000	9,170,079	0.15
5.8750	DIAMOND OFFSHORE DRILL	01/05/2019	4,428,000	4,079,364	0.07
5.8750	EQUINIX INC	15/01/2026	12,000,000	11,301,139	0.19
5.8750	GEO GROUP INC/THE	15/01/2022	6,000,000	5,448,040	0.09
5.8750	HCA INC	15/02/2026	6,000,000	5,596,562	0.09
5.8750	HCA INC	15/03/2022	3,000,000	2,929,925	0.05
5.8750	HERTZ CORP	15/10/2020	20,000,000	18,475,179	0.31
5.8750	ISLE OF CAPRI CASINOS	15/03/2021	1,000,000	933,885	0.02
5.8750	KAISER ALUMINUM CORP	15/05/2024	1,000,000	920,383	0.02
5.8750	KLX INC	01/12/2022	10,000,000	8,843,782	0.15
5.8750	LIFEPOINT HEALTH INC	01/12/2023	3,000,000	2,805,032	0.05
5.8750	MICRON TECHNOLOGY INC	15/02/2022	12,000,000	10,153,472	0.17
5.8750	NCR CORP	15/12/2021	4,800,000	4,401,638	0.07
5.8750	OPEN TEXT CORP	01/06/2026	7,500,000	6,767,857	0.11
5.8750	OUTFRONT MEDIA CAP LLC/C	15/03/2025	7,000,000	6,458,436	0.11
5.8750	PINN FOODS FIN LLC/CORP	15/01/2024	3,000,000	2,821,909	0.05
5.8750	RESOLUTE FOREST PRODUCTS	15/05/2023	28,660,000	20,283,474	0.34
5.8750	UNITED RENTALS NORTH AM	15/09/2026	8,000,000	7,129,034	0.12
5.9500	WEATHERFORD BERMUDA	15/04/2042	8,000,000	5,121,743	0.09
6.0000	1011778 BC / NEW RED FIN	01/04/2022	10,000,000	9,316,351	0.16
6.0000	ARCHROCK PARTNERS LP/FIN	01/04/2021	6,000,000	4,786,444	0.08

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.0000	ARDAGH PKG FIN/HLDGS USA	30/06/2021	4,000,000	3,569,018	0.06
6.0000	BERRY PLASTICS CORP	15/10/2022	2,000,000	1,847,518	0.03
6.0000	EDP FINANCE BV	02/02/2018	9,750,000	9,171,205	0.15
6.0000	EDP FINANCE BV	02/02/2018	18,000,000	16,931,454	0.29
6.0000	ENTEGRIS INC	01/04/2022	10,700,000	9,848,103	0.17
6.0000	GATES GLOBAL LLC	15/07/2022	10,900,000	8,584,995	0.14
6.0000	IRON MOUNTAIN INC	01/10/2020	5,653,000	5,317,417	0.09
6.0000	OUTERWALL INC	15/03/2019	9,750,000	8,074,171	0.14
6.0000	POST HOLDINGS INC	15/12/2022	3,440,000	3,154,507	0.05
6.0000	PTC INC	15/05/2024	5,000,000	4,658,175	0.08
6.0000	SIRIUS XM RADIO INC	15/07/2024	33,000,000	30,669,697	0.52
6.0000	SURGICAL CARE AFFILIATES	01/04/2023	10,850,000	10,083,825	0.17
6.0000	TECK RESOURCES LIMITED	15/08/2040	3,000,000	1,849,768	0.03
6.0000	TENET HEALTHCARE CORP	01/10/2020	39,975,000	37,871,810	0.64
6.0000	TRANSDIGM INC	15/07/2022	8,000,000	7,210,045	0.12
6.0000	TREEHOUSE FOODS INC	15/02/2024	7,000,000	6,663,216	0.11
6.1250	ACTIVISION BLIZZARD	15/09/2023	1,000,000	978,892	0.02
6.1250	BANKRATE INC	15/08/2018	7,000,000	6,332,418	0.11
6.1250	ELDORADO GOLD CORP	15/12/2020	7,000,000	6,300,914	0.11
6.1250	FREEPORT-MCMORAN OIL&GAS	15/06/2019	15,000,000	13,518,835	0.23
6.1250	Hanson Ltd	15/08/2016	3,000,000	2,709,330	0.05
6.1250	TECK RESOURCES LIMITED	01/10/2035	4,900,000	3,142,581	0.05
6.1250	T-MOBILE USA INC	15/01/2022	2,000,000	1,883,523	0.03
6.1250	UNITED RENTALS NORTH AM	15/06/2023	3,750,000	3,506,290	0.06
6.1250	WILLIAMS PARTNERS/ACMP	15/07/2022	3,500,000	3,213,466	0.05
6.1250	WOLVERINE WORLD WIDE	15/10/2020	3,685,000	3,441,368	0.06
6.1500	ALCOA INC	15/08/2020	7,000,000	6,828,615	0.11
6.2500	ADT CORP	15/10/2021	5,000,000	4,776,318	0.08
6.2500	ARCELORMITTAL	05/08/2020	5,000,000	4,725,685	0.08
6.2500	CALERES INC	15/08/2023	5,000,000	4,579,414	0.08
6.2500	HERTZ CORP	15/10/2022	1,000,000	927,134	0.02
6.2500	NEW GOLD INC	15/11/2022	6,000,000	5,272,515	0.09
6.2500	SABINE PASS LIQUEFACTION	15/03/2022	15,250,000	14,104,483	0.24
6.2500	TECK RESOURCES LIMITED	15/07/2041	3,000,000	1,920,654	0.03
6.2500	WESTERN REFINING INC	01/04/2021	14,000,000	11,451,911	0.19
6.2500	WHITING PETROLEUM CORP	01/04/2023	10,000,000	8,044,917	0.14
6.3750	AMKOR TECHNOLOGY INC	01/10/2022	5,175,000	4,582,480	0.08
6.3750	GRAFTECH INTERNATIONAL	15/11/2020	12,000,000	8,317,206	0.14
6.3750	JC PENNEY CORP INC	15/10/2036	15,785,000	10,780,745	0.18
6.3750	PULTEGROUP INC	15/05/2033	14,258,000	13,555,977	0.23
6.3750	SELECT MEDICAL CORP	01/06/2021	12,000,000	10,356,002	0.17
6.3750	SIGNODE INDUSTRIAL GROUP	01/05/2022	32,800,000	28,380,215	0.48
6.3750	TELECOM ITALIA CAPITAL	15/11/2033	4,000,000	3,582,519	0.06
6.4640	T-MOBILE USA INC	28/04/2019	10,000,000	9,170,079	0.15
6.5000	Abengoa SA	01/10/2019	4,000,000	156,335	-
6.5000	ARCELORMITTAL	01/03/2021	5,500,000	5,130,181	0.09
6.5000	CLEAR CHANNEL WORLDWIDE	15/11/2022	12,700,000	11,060,129	0.19

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.5000	CONCHO RESOURCES INC	15/01/2022	5,000,000	4,607,543	0.08
6.5000	CONSOLIDATED COMMUNICATI	01/10/2022	5,000,000	4,028,084	0.07
6.5000	DEAN FOODS CO	15/03/2023	8,600,000	8,002,386	0.13
6.5000	ENCANA CORP	15/08/2034	3,000,000	2,724,522	0.05
6.5000	FERRELLGAS LP/FERRELLGAS	01/05/2021	7,633,000	6,295,275	0.11
6.5000	HCA INC	15/02/2020	31,800,000	31,737,027	0.53
6.5000	HOLLY ENERGY PARTNERS LP	01/03/2020	2,000,000	1,818,264	0.03
6.5000	ING GROEP NV	Perpetual	13,500,000	11,076,453	0.19
6.5000	MDC PARTNERS INC	01/05/2024	6,000,000	5,367,028	0.09
6.5000	NISKA GAS STORAGE CAN/FI	01/04/2019	12,000,000	10,261,488	0.17
6.5000	PLATFORM SPECIALTY PROD	01/02/2022	5,000,000	3,943,697	0.07
6.5000	RACKSPACE HOSTIN	15/01/2024	1,600,000	1,420,406	0.02
6.5000	RR DONNELLEY & SONS CO	15/11/2023	1,700,000	1,425,019	0.02
6.5000	SABINE PASS LNG LP	01/11/2020	23,000,000	21,479,365	0.36
6.5000	SEALED AIR CORP	01/12/2020	1,529,000	1,562,100	0.03
6.5420	T-MOBILE USA INC	28/04/2020	5,000,000	4,641,298	0.08
6.5500	TIME WARNER CABLE INC	01/05/2037	4,700,000	4,913,053	0.08
6.6250	CCO HLDGS LLC/CAP CORP	31/01/2022	9,000,000	8,536,613	0.14
6.6250	DILLARDS INC	15/01/2018	2,000,000	1,935,281	0.03
6.6250	ENCANA CORP	15/08/2037	4,000,000	3,624,665	0.06
6.6250	L BRANDS INC	01/04/2021	18,870,000	19,108,646	0.32
6.6250	RENT-A-CENTER INC	15/11/2020	5,000,000	4,292,497	0.07
6.6250	T-MOBILE USA INC	01/04/2023	3,000,000	2,865,791	0.05
6.6250	T-MOBILE USA INC	15/11/2020	5,000,000	4,641,298	0.08
6.6250	UNIT CORP	15/05/2021	12,000,000	8,303,704	0.14
6.6330	T-MOBILE USA INC	28/04/2021	10,500,000	9,912,126	0.17
6.7310	T-MOBILE USA INC	28/04/2022	4,500,000	4,248,054	0.07
6.7500	ACCO BRANDS CORP	30/04/2020	9,300,000	8,863,023	0.15
6.7500	ADVANCED MICRO DEVICES	01/03/2019	16,575,000	14,322,877	0.24
6.7500	BHP BILLITON FIN USA LTD	20/10/2025	20,000,000	19,082,766	0.32
6.7500	CENOVUS ENERGY INC	15/11/2039	3,000,000	2,842,162	0.05
6.7500	GAMESTOP CORP	15/03/2021	20,000,000	17,867,591	0.30
6.7500	HERTZ CORP	15/04/2019	3,000,000	2,747,649	0.05
6.7500	IAMGOLD CORP	01/10/2020	8,000,000	6,417,931	0.11
6.7500	L BRANDS INC	01/07/2036	25,000,000	22,390,747	0.38
6.7500	POST HOLDINGS INC	01/12/2021	6,000,000	5,704,577	0.10
6.7500	SUPERVALU INC	01/06/2021	2,000,000	1,512,219	0.03
6.7500	TENET HEALTHCARE CORP	01/02/2020	2,000,000	1,766,506	0.03
6.8360	T-MOBILE USA INC	28/04/2023	2,000,000	1,901,526	0.03
6.8750	ASHLAND INC	15/05/2043	7,000,000	6,277,285	0.11
6.8750	CENTURYLINK INC	15/01/2028	7,049,000	5,226,710	0.09
6.8750	CHS/COMMUNITY HEALTH SYS	01/02/2022	15,000,000	11,780,458	0.20
6.8750	DREAMWORKS ANIMATION SKG	15/08/2020	10,000,000	9,530,132	0.16
6.8750	L BRANDS INC	01/11/2035	14,000,000	12,901,120	0.22
6.8750	NEXSTAR BROADCASTING INC	15/11/2020	5,000,000	4,691,930	0.08
6.8750	QWEST CORP	15/09/2033	13,853,000	12,282,465	0.21
6.8750	REYNOLDS GRP ISS/REYNOLD	15/02/2021	750,000	697,039	0.01

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.8750	SEALED AIR CORP	15/07/2033	4,000,000	3,821,054	0.06
6.8750	TITAN INTERNATIONAL INC	01/10/2020	12,725,000	9,807,625	0.17
6.8750	UNITED STATES STEEL CORP	01/04/2021	3,750,000	2,919,798	0.05
6.8750	UPCB FINANCE VI LTD	15/01/2022	2,000,000	1,689,095	0.03
6.8750	WEYERHAEUSER CO	15/12/2033	2,000,000	2,259,315	0.04
6.8750	YUM! BRANDS INC	15/11/2037	5,000,000	4,421,891	0.07
6.9000	SPRINT CAPITAL CORP	01/05/2019	27,000,000	23,270,624	0.39
6.9500	L BRANDS INC	01/03/2033	6,000,000	5,373,779	0.09
6.9740	PUGET SOUND ENERGY INC	01/06/2017	26,727,000	20,226,104	0.34
6.9840	SOLST 1X (FRN)	02/05/2036	1,000,000	122	-
7.0000	AMERIGAS FINANCE LLC/COR	20/05/2022	5,300,000	5,045,007	0.08
7.0000	ARDAGH PKG FIN/HLDGS USA	15/11/2020	352,941	311,736	0.01
7.0000	CIMPRESS NV	01/04/2022	20,000,000	17,845,088	0.30
7.0000	CONCHO RESOURCES INC	15/01/2021	5,000,000	4,658,175	0.08
7.0000	ENQUEST PLC	15/04/2022	21,000,000	11,625,186	0.20
7.0000	INTERGEN NV	30/06/2023	4,500,000	2,855,664	0.05
7.0000	KONINKLIJKE KPN NV	28/03/2023	2,000,000	1,906,908	0.03
7.0000	KONINKLIJKE KPN NV	28/03/2023	33,100,000	31,559,335	0.53
7.0000	L BRANDS INC	01/05/2020	3,836,000	3,888,829	0.07
7.0000	LIVE NATION ENTERTAINMEN	01/09/2020	2,000,000	1,870,021	0.03
7.0000	REYNOLDS GRP ISS/REYNOLD	15/07/2024	1,000,000	922,634	0.02
7.0000	RR DONNELLEY & SONS CO	15/02/2022	5,000,000	4,382,510	0.07
7.0000	Sprint Communications Inc	15/08/2020	25,000,000	19,971,646	0.34
7.0000	THE MEN'S WEARHOUSE INC	01/07/2022	9,985,000	7,516,050	0.13
7.0000	WEATHERFORD BERMUDA	15/03/2038	4,000,000	2,677,888	0.05
7.1250	CHS/COMMUNITY HEALTH SYS	15/07/2020	12,250,000	10,254,737	0.17
7.1250	CONTINENTAL RESOURCES	01/04/2021	5,000,000	4,630,046	0.08
7.1250	Leidos Inc	01/07/2032	6,019,000	5,384,024	0.09
7.1250	NORTHERN TIER ENERGY LLC	15/11/2020	8,500,000	7,698,929	0.13
7.1250	TEGNA INC	01/09/2018	1,448,000	1,330,655	0.02
7.1300	DILLARDS INC	01/08/2018	8,000,000	7,813,133	0.13
7.2500	ARCELORMITTAL	25/02/2022	3,000,000	2,838,787	0.05
7.2500	BELO CORP	15/09/2027	6,000,000	5,454,791	0.09
7.2500	FIRST QUANTUM MINERALS L	15/10/2019	4,000,000	3,037,941	0.05
7.2500	UPCB FINANCE V LTD	15/11/2021	10,000,000	8,455,602	0.14
7.2500	ZEBRA TECHNOLOGIES CORP	15/10/2022	7,000,000	6,678,968	0.11
7.3000	TIME WARNER CABLE INC	01/07/2038	2,000,000	2,252,404	0.04
7.3750	AES CORP/VA	01/07/2021	18,585,000	19,091,886	0.32
7.3750	CONTINENTAL RESOURCES	01/10/2020	6,600,000	6,119,087	0.10
7.3750	PETROLEUM GEO-SERVICES	15/12/2018	3,300,000	2,175,841	0.04
7.3750	POST HOLDINGS INC	15/02/2022	5,000,000	4,736,937	0.08
7.3750	UNITED RENTALS NORTH AM	15/05/2020	1,882,000	1,768,160	0.03
7.3750	UNITED STATES STEEL CORP	01/04/2020	10,502,000	8,874,164	0.15
7.4500	UPM-KYMMENE OYJ	26/11/2027	16,100,000	16,684,032	0.28
7.5000	ADVANCED MICRO DEVICES	15/08/2022	2,000,000	1,590,981	0.03
7.5000	HCA INC	15/11/2095	25,000,000	21,996,940	0.37
7.5000	HERC SPINOFF ESCROW LLC/	01/06/2022	20,000,000	17,575,048	0.30

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.5000	ONEOK INC	01/09/2023	2,000,000	1,919,528	0.03
7.5000	PARKER DRILLING CO	01/08/2020	5,000,000	3,516,135	0.06
7.5000	ROYAL BK SCOTLND GRP PLC	Perpetual	10,470,000	8,602,938	0.14
7.5000	SABINE PASS LNG LP	30/11/2016	3,205,000	2,948,434	0.05
7.5000	SABINE PASS LNG LP	30/11/2016	13,923,000	12,767,501	0.21
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	6,000,000	4,870,642	0.08
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	15,400,000	12,337,189	0.21
7.6000	CENTURYLINK INC	15/09/2039	7,000,000	5,324,272	0.09
7.6000	L BRANDS INC	15/07/2037	10,000,000	9,271,344	0.16
7.6250	AK STEEL CORP	01/10/2021	7,325,000	5,925,869	0.10
7.6250	AK STEEL CORP	15/05/2020	5,500,000	4,709,370	0.08
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	7,000,000	5,725,955	0.10
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	42,000,000	36,104,235	0.61
7.6250	JC PENNEY CORP INC	01/03/2097	8,895,000	5,664,713	0.10
7.6250	NBTY INC	15/05/2021	32,000,000	28,624,151	0.48
7.6250	PULTEGROUP INC	15/10/2017	2,500,000	2,385,346	0.04
7.6250	UNITED RENTALS NORTH AM	15/04/2022	35,824,000	34,221,360	0.58
7.7500	CLAYTON WILLIAMS ENERGY	01/04/2019	11,749,000	8,024,262	0.14
7.7500	HEALTHSOUTH CORP	15/09/2022	2,810,000	2,636,903	0.04
7.7500	HERC SPINOFF ESCROW LLC/	01/06/2024	28,000,000	24,447,545	0.41
7.7500	PVH CORP	15/11/2023	2,608,000	2,660,937	0.04
7.7500	SANCHEZ ENERGY CORP	15/06/2021	4,000,000	3,042,441	0.05
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	10,100,000	9,408,622	0.16
7.7500	VECTOR GROUP LTD	15/02/2021	7,200,000	6,740,177	0.11
7.7500	WINDSTREAM SERVICES LLC	01/10/2021	10,000,000	8,483,730	0.14
7.8750	CALPINE CORP	15/01/2023	5,262,000	5,008,835	0.08
7.8750	PERRY ELLIS INTL INC	01/04/2019	2,996,000	2,723,759	0.05
7.8750	PULTEGROUP INC	15/06/2032	12,646,000	12,877,076	0.22
7.8750	STONEMOR PART/CORNER FAM	01/06/2021	12,000,000	10,828,571	0.18
7.9950	EMBARQ CORP	01/06/2036	2,000,000	1,791,260	0.03
8.0000	AES CORP/VA	01/06/2020	3,000,000	3,145,956	0.05
8.0000	CABLEVISION SYSTEMS CORP	15/04/2020	12,000,000	11,071,605	0.19
8.0000	CARROLS RESTAURANT GROUP	01/05/2022	1,661,000	1,597,906	0.03
8.0000	CHS/COMMUNITY HEALTH SYS	15/11/2019	3,750,000	3,299,541	0.06
8.0000	COOPER TIRE & RUBBER CO	15/12/2019	1,900,000	1,943,269	0.03
8.0000	J2 CLOUD SERVICES INC	01/08/2020	5,000,000	4,646,924	0.08
8.0000	RAIN CII CARBON LLC/CII	01/12/2018	1,634,000	1,268,576	0.02
8.0000	ROYAL BK SCOTLND GRP PLC	Perpetual	12,530,000	10,522,065	0.18
8.0000	TENET HEALTHCARE CORP	01/08/2020	10,000,000	9,203,835	0.15
8.1000	DIAMOND 1 FIN/DIAMOND 2	15/07/2036	5,000,000	4,839,065	0.08
8.1250	JC PENNEY CORP INC	01/10/2019	4,500,000	4,187,295	0.07
8.2500	CLIFFS NATURAL RESOURCES	31/03/2020	5,000,000	4,511,905	0.08
8.2500	REYNOLDS GRP ISS/REYNOLD	15/02/2021	10,000,000	9,382,960	0.16
8.3750	AK STEEL CORP	01/04/2022	11,500,000	9,808,047	0.17
8.3750	Sprint Communications Inc	15/08/2017	9,250,000	8,534,362	0.14
8.3750	TIME WARNER ENTERTAINMEN	15/07/2033	7,000,000	8,487,250	0.14
8.3750	UNITED STATES STEEL CORP	01/07/2021	4,000,000	3,776,048	0.06

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
8.5000	FRONTIER COMMUNICATIONS	15/04/2020	23,000,000	21,996,940	0.37
8.5000	LEGRAND FRANCE SA	15/02/2025	14,550,000	17,765,237	0.30
8.6250	ARDAGH FINANCE HOLDINGS	15/06/2019	6,258,750	5,697,071	0.10
8.6250	LIGHTSTREAM RESOURCES	01/02/2020	10,000,000	630,091	0.01
8.7500	TPC GROUP INC	15/12/2020	30,500,000	21,448,423	0.36
8.8750	EARTHLINK HOLDINGS CORP	15/05/2019	9,865,000	9,057,383	0.15
9.0000	DENBURY RESOURCES INC	15/05/2021	12,261,999	10,982,213	0.18
9.0000	REYNOLDS GROUP ISSUER INC / RE	15/04/2019	5,173,000	4,807,707	0.08
9.0000	TEMBEC INDUSTRIES INC	15/12/2019	18,000,000	12,658,085	0.21
9.1250	MICROSEMI CORP	15/04/2023	9,000,000	8,931,545	0.15
9.2500	Sprint Communications Inc	15/04/2022	6,683,000	5,812,547	0.10
9.7500	FMG RESOURCES AUG 2006	01/03/2022	45,100,000	44,756,965	0.75
9.7500	FRESH MARKET INC	01/05/2023	30,000,000	25,113,641	0.42
9.7500	OFFICE DEPOT INC	15/03/2019	170,000	160,865	-
10.0000	PEABODY ENERGY CORP	15/03/2022	10,000,000	1,192,673	0.02
10.5000	SOLERA LLC / SOLERA FINA	01/03/2024	15,000,000	14,177,055	0.24
10.5000	WESTERN DIGITAL CORP	01/04/2024	20,000,000	19,262,795	0.32
10.7500	DJO FIN LLC/DJO FIN CORP	15/04/2020	22,635,000	16,707,053	0.28
11.0000	RABOBANK	Perpetual	8,600,000	9,326,737	0.16
				3,677,732,936	62.10
Total transferable securities and money market instruments admitted to an official stock exchange listing				5,221,174,657	88.09
Total investment portfolio				5,353,400,086	88.09
Other assets and liabilities				586,637,242	11.91
Total net assets				5,940,037,328	100.00

Robeco Emerging Credits

Investment Portfolio

At 30 June 2016

Interest rate	Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
1.1250 SHANGHAI ELECTRIC NEWAGE	22/05/2020	700,000	777,160	1.40
1.2500 CK HUTCHISON FINANCE 16	06/04/2023	260,000	289,959	0.52
1.6250 BAO-TRANS ENTERPRISE	23/02/2018	650,000	722,370	1.30
1.7500 EMIRATES TELECOM GROUP	18/06/2021	350,000	405,358	0.73
1.7500 FOMENTO ECONOMICO MEX	20/03/2023	450,000	509,926	0.92
1.8750 COCA-COLA HBC FINANCE BV	11/11/2024	130,000	151,572	0.27
2.3750 IPIC GMTN LTD	30/05/2018	150,000	173,308	0.31
2.7500 BRF SA	03/06/2022	250,000	272,183	0.49
2.7500 PERU (REPUBLIC OF)	30/01/2026	350,000	412,162	0.74
2.8750 REPUBLIC OF INDONESIA	08/07/2021	250,000	288,847	0.52
3.1250 PETROLEOS MEXICANOS	27/11/2020	200,000	227,745	0.41
3.2500 PETROBRAS GLOBAL FINANCE	01/04/2019	100,000	103,457	0.19
3.2500 VOTORANTIM CIMENTOS SA	25/04/2021	200,000	194,416	0.35
3.3520 SBERBANK (SB CAP SA)	15/11/2019	300,000	349,959	0.63
3.3750 SAPPI PAPIER HOLDNG GMBH	01/04/2022	150,000	166,692	0.30
3.3890 GAZPROM (GAZ CAPITAL SA)	20/03/2020	200,000	229,967	0.41
3.5000 VOTORANTIM CIMENTOS SA	13/07/2022	200,000	192,194	0.35
3.7500 BANCO DO BRASIL	25/07/2018	350,000	389,571	0.70
3.7500 PETROLEOS MEXICANOS	15/03/2019	140,000	162,338	0.29
3.7500 PERU (REPUBLIC OF)	01/03/2030	350,000	427,716	0.77
4.0000 SAPPI PAPIER HOLDNG GMBH	01/04/2023	200,000	226,700	0.41
4.1250 TEREOS FINANCE GROUPE I	16/06/2023	400,000	441,269	0.80
4.2500 PETROBRAS GLOBAL FINANCE	02/10/2023	500,000	445,769	0.80
4.2500 TEREOS FINANCE GROUPE I	04/03/2020	300,000	338,701	0.61
5.1250 AMERICA MOVIL SAB DE CV	06/09/2018	350,000	408,099	0.74
6.0000 CNP ASSURANCES	14/09/2020	500,000	599,913	1.08
6.0000 HSBC HOLDINGS PLC	Perpetual	400,000	427,160	0.77
6.5000 TELEFONICA EUROPE BV	Perpetual	200,000	232,055	0.42
6.7500 OI EUROPEAN GROUP BV	15/09/2020	350,000	454,448	0.82
7.0000 Banco Bilbao Vizcaya Argentari	Perpetual	200,000	190,528	0.34
8.8750 ERSTE GROUP BANK AG	Perpetual	200,000	216,358	0.39
			10,427,900	18.78
USD				
2.0000 HYUNDAI CAPITAL AMERICA	19/03/2018	388,000	387,789	0.70
2.1250 DOOSAN HEAVY INDUSTRIES	27/04/2020	390,000	393,289	0.71
2.2500 Export-Import Bank of Korea	21/01/2020	250,000	254,681	0.46
2.2500 KOREA DEVELOPMENT BANK	18/05/2020	400,000	407,696	0.74
2.3750 EMIRATES TELECOM GROUP	18/06/2019	400,000	403,500	0.73
2.3750 MIDEA INVST DEVELOPMENT	03/06/2019	610,000	614,696	1.11
2.3750 TEMASEK FINANCIAL I LTD	23/01/2023	950,000	975,676	1.76
2.6000 HYUNDAI CAPITAL AMERICA	19/03/2020	388,000	395,073	0.71
2.6250 CNOOC FINANCE 2015 AU	05/05/2020	500,000	504,300	0.91

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
2.6250	KIA MOTORS CORP	21/04/2021	300,000	307,505	0.55
2.6250	REPUBLIC OF COLOMBIA	15/03/2023	650,000	628,953	1.13
2.7500	SINOPEC GRP OVERSEA 2014	10/04/2019	200,000	204,507	0.37
2.8750	CLP POWER HK FINANCING	26/04/2023	400,000	410,694	0.74
2.8750	FOMENTO ECONOMICO MEX	10/05/2023	200,000	199,600	0.36
2.8750	HPHT FINANCE 15 LTD	17/03/2020	400,000	407,765	0.74
2.8750	TENCENT HOLDINGS LTD	11/02/2020	200,000	204,794	0.37
2.8750	WOORI BANK	02/10/2018	350,000	359,391	0.65
3.0000	BAIDU INC	30/06/2020	250,000	255,000	0.46
3.0000	CNOOC FINANCE 2013 LTD	09/05/2023	200,000	199,046	0.36
3.0000	CODELCO INC	17/07/2022	400,000	395,524	0.71
3.1250	PETRONAS CAPITAL LTD	18/03/2022	200,000	207,750	0.37
3.1250	SINOPEC CAPITAL 2013 LTD	24/04/2023	250,000	249,120	0.45
3.4160	LUKOIL INTL FINANCE BV	24/04/2018	400,000	404,500	0.73
3.5000	UNITED OVERSEAS BANK LTD	16/09/2021	350,000	356,771	0.64
3.6250	HUTCH WHAMPOA INT 14 LTD	31/10/2024	510,000	539,746	0.97
3.8000	TENCENT HOLDINGS LTD	11/02/2025	200,000	209,606	0.38
3.8750	BANCO DO BRASIL (CAYMAN)	10/10/2022	400,000	364,000	0.66
3.8750	BANCO SANTANDER CHILE	20/09/2022	650,000	678,438	1.22
3.8750	BANGKOK BANK PCL/HK	27/09/2022	600,000	647,503	1.17
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	20,000	20,050	0.04
3.8750	CODELCO INC	03/11/2021	200,000	212,271	0.38
3.8750	OOREDOO INTL FINANCE	31/01/2028	550,000	549,313	0.99
3.8750	POWER GRID CORP OF INDIA	17/01/2023	250,000	258,686	0.47
4.0000	AKBANK TAS	24/01/2020	200,000	200,500	0.36
4.0500	STANDARD CHARTERED PLC	12/04/2026	350,000	349,302	0.63
4.1250	BAIDU INC	30/06/2025	200,000	209,442	0.38
4.1250	BANCO SANTANDER MEXICO	09/11/2022	250,000	257,813	0.47
4.1250	ECOPETROL SA	16/01/2025	250,000	224,375	0.40
4.1250	PROVEN HONOUR CAPITAL	06/05/2026	400,000	413,704	0.75
4.1250	Reliance Industries Ltd	28/01/2025	250,000	258,080	0.47
4.1250	STATE BANK INDIA/LONDON	01/08/2017	725,000	743,343	1.34
4.1250	ABU DHABI NATIONAL ENERG	13/03/2017	300,000	305,625	0.55
4.2500	EMPRESA NACIONAL DE ELEC	15/04/2024	600,000	633,000	1.14
4.3750	BANCO NACIONAL COMERCIO	14/10/2025	500,000	524,400	0.95
4.3750	Bharti Airtel Ltd	10/06/2025	200,000	208,992	0.38
4.3750	VALE OVERSEAS LIMITED	11/01/2022	250,000	231,975	0.42
4.5000	CHINA RESOURCES GAS GRP	05/04/2022	400,000	433,784	0.78
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	725,000	782,362	1.41
4.5000	SINGTEL GROUP TREASURY P	08/09/2021	450,000	506,132	0.91
4.5600	EMPRESA ELEC GUACOLDA SA	30/04/2025	400,000	370,000	0.67
4.6250	GRUPO TELEvisa SAB	30/01/2026	750,000	798,750	1.44
4.7500	CIA BRASILEIRA DE ALUMIN	17/06/2024	250,000	225,375	0.41
4.7500	COCA-COLA ICECEK URETIM	01/10/2018	550,000	574,063	1.04
4.7500	KOREA HYDRO & NUCLEAR PO	13/07/2021	200,000	226,412	0.41
4.7500	MILLICOM INTL CELLULAR	22/05/2020	350,000	351,750	0.63
4.7500	NTPC LTD	03/10/2022	250,000	275,880	0.50

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
4.7500	WOORI BANK	30/04/2024	400,000	421,801	0.76
4.8750	MEXICHEM SAB DE CV	19/09/2022	300,000	315,000	0.57
4.8750	PTT Exploration & Production P	Perpetual	400,000	400,000	0.72
4.9500	AUTORIDAD CANAL DE PANAM	29/07/2035	600,000	643,974	1.16
4.9500	GAZPROM (GAZ CAPITAL SA)	19/07/2022	500,000	519,225	0.94
5.0000	GRUPO TELEvisa SAB	13/05/2045	150,000	142,770	0.26
5.0000	IPIC GMTN LTD	15/11/2020	250,000	277,000	0.50
5.1250	BHARTI AIRTEL INTERNATIO	11/03/2023	475,000	512,018	0.92
5.1250	ITAU UNIBANCO HLDG SA/KY	13/05/2023	100,000	98,500	0.18
5.1790	SANTANDER ISSUANCES	19/11/2025	600,000	592,719	1.07
5.2500	AES GENER SA	15/08/2021	200,000	211,750	0.38
5.2500	FIBRIA OVERSEAS FINANCE	12/05/2024	300,000	306,750	0.55
5.2500	PERTAMINA PERSERO PT	23/05/2021	200,000	213,750	0.39
5.4000	RELIANCE HOLDINGS USA	14/02/2022	350,000	389,659	0.70
5.5000	ERSTE GROUP BANK AG	26/05/2020	400,000	398,112	0.72
5.5000	IPIC GMTN LTD	01/03/2022	500,000	572,500	1.03
5.5000	PETROLEOS MEXICANOS	21/01/2021	300,000	317,988	0.57
5.6250	ISRAEL ELECTRIC CORP LTD	21/06/2018	250,000	265,250	0.48
5.6960	EMBRAER OVERSEAS LTD	16/09/2023	250,000	256,250	0.46
5.7500	BRASKEM FINANCE LTD	15/04/2021	200,000	199,558	0.36
5.7500	ICICI BANK LTD/HONG KONG	16/11/2020	650,000	728,366	1.31
5.7500	PCCW CAPITAL NO 4 LTD	17/04/2022	200,000	228,383	0.41
5.7500	TURKCELL ILETISIM HIZMET	15/10/2025	400,000	408,960	0.74
5.8750	ABU DHABI NATIONAL ENERG	13/12/2021	400,000	458,500	0.83
5.8750	VALE OVERSEAS LIMITED	10/06/2021	350,000	350,438	0.63
5.9500	ABJA INVESTMENT CO	31/07/2024	200,000	189,045	0.34
5.9500	BANCO SANTANDER MEXICO	30/01/2019	650,000	682,500	1.23
5.9500	BANCOLOMBIA SA	03/06/2021	350,000	379,575	0.68
5.9500	VIMPELCOM HOLDINGS BV	13/02/2023	200,000	205,600	0.37
6.0000	DIGICEL LIMITED	15/04/2021	850,000	725,688	1.31
6.0000	EDP FINANCE BV	02/02/2018	250,000	261,250	0.47
6.0000	MILLICOM INTL CELLULAR	15/03/2025	400,000	387,500	0.70
6.1250	SBERBANK (SB CAP SA)	07/02/2022	200,000	221,000	0.40
6.2500	ARCELORMITTAL	05/08/2020	150,000	157,500	0.28
6.2500	TURKIYE GARANTI BANKASI	20/04/2021	700,000	756,875	1.37
6.2550	VIMPELCOM HOLDINGS BV	01/03/2017	200,000	204,968	0.37
6.4500	BRASKEM FINANCE LTD	03/02/2024	650,000	656,565	1.18
6.5000	AKBANK TAS	09/03/2018	300,000	318,450	0.57
6.5000	CEMEX SAB DE CV	10/12/2019	650,000	693,063	1.25
6.7500	MEXICHEM SAB DE CV	19/09/2042	350,000	353,850	0.64
6.8500	DP WORLD LTD	02/07/2037	700,000	769,300	1.39
6.8750	VALE OVERSEAS LIMITED	21/11/2036	450,000	411,750	0.74
7.2500	BBVA BANCOMER SA TEXAS	22/04/2020	250,000	273,125	0.49
7.2500	HALYK SAVINGS BANK-KAZAK	03/05/2017	400,000	413,256	0.75
7.2500	HALYK SAVINGS BANK-KAZAK	28/01/2021	200,000	211,000	0.38
7.2500	LUKOIL INTL FINANCE BV	05/11/2019	200,000	224,250	0.40
7.3750	AES CORP/VA	01/07/2021	200,000	228,250	0.41

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	575,000	679,938	1.23
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	100,000	89,000	0.16
7.5000	SOUTHERN COPPER CORP	27/07/2035	450,000	497,907	0.90
7.6250	ECOPETROL SA	23/07/2019	200,000	228,560	0.41
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	300,000	310,471	0.56
7.8750	CASE NEW HOLLAND INDUSTR	01/12/2017	625,000	671,875	1.21
7.8750	OOREDOO INTL FINANCE	10/06/2019	150,000	174,375	0.31
8.3750	PETROBRAS GLOBAL FINANCE	23/05/2021	250,000	257,763	0.46
8.5000	YPF SOCIEDAD ANONIMA	23/03/2021	400,000	425,000	0.77
9.0000	Banco Bilbao Vizcaya Argentari	Perpetual	400,000	399,000	0.72
				43,399,762	78.27
Total transferable securities and money market instruments admitted to an official stock exchange listing				53,827,662	97.05
Total investment portfolio				53,827,662	97.05
Other assets and liabilities				1,604,852	2.95
Total net assets				55,432,514	100.00

Robeco Emerging Debt

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
ARS					
0.0000	REPUBLIC OF ARGENTINA (FRN)	01/03/2018	40,000,000	2,852,118	2.06
0.0000	LETRAS BANCO CENT ARGENT	18/01/2017	22,000,000	1,274,089	0.92
				4,126,207	2.98
BRL					
9.7620	NOTA DO TESOURO NACIONAL	01/01/2021	13,500,000	4,138,392	3.00
9.7620	NOTA DO TESOURO NACIONAL	01/01/2023	3,000,000	899,697	0.65
9.7620	NOTA DO TESOURO NACIONAL	01/01/2025	9,500,000	2,808,713	2.03
				7,846,802	5.68
COP					
6.0000	TITULOS DE TESORERIA B	28/04/2028	7,000,000,000	2,106,954	1.53
7.7500	TITULOS DE TESORERIA B	18/09/2030	10,000,000,000	3,470,969	2.51
10.0000	TITULOS DE TESORERIA B	24/07/2024	1,500,000,000	599,559	0.43
				6,177,482	4.47
EUR					
0.0000	REPUBLIC OF ARGENTINA	15/12/2035	10,000,000	1,152,166	0.83
1.2500	CK HUTCHISON FINANCE 16	06/04/2023	150,000	167,284	0.12
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	220,000	249,297	0.18
2.7500	PERU (REPUBLIC OF)	30/01/2026	375,000	441,603	0.32
2.8750	REPUBLIC OF INDONESIA	08/07/2021	150,000	173,308	0.13
3.3520	SBERBANK (SB CAP SA)	15/11/2019	200,000	233,306	0.17
3.5000	VOTORANTIM CIMENTOS SA	13/07/2022	150,000	144,146	0.10
3.7500	PERU (REPUBLIC OF)	01/03/2030	1,000,000	1,222,045	0.88
4.2500	PETROBRAS GLOBAL FINANCE	02/10/2023	400,000	356,615	0.26
5.1250	AMERICA MOVIL SAB DE CV	06/09/2018	200,000	233,200	0.17
6.7500	OI EUROPEAN GROUP BV	15/09/2020	100,000	129,842	0.09
7.0000	Banco Bilbao Vizcaya Argentari	Perpetual	200,000	190,528	0.14
				4,693,340	3.39
HUF					
5.5000	HUNGARY GOVERNMENT BOND	24/06/2025	850,000,000	3,587,699	2.60
7.0000	HUNGARY GOVERNMENT BOND	24/06/2022	155,000,000	682,528	0.49
				4,270,227	3.09
IDR					
7.0000	INDONESIA GOVERNMENT	15/05/2027	10,300,000,000	747,213	0.54
7.8750	INDONESIA GOVERNMENT	15/04/2019	23,300,000,000	1,796,106	1.30
8.2500	INDONESIA GOVERNMENT	15/05/2036	20,000,000,000	1,602,036	1.16
8.3750	INDONESIA GOVERNMENT	15/03/2024	80,000,000,000	6,377,294	4.62
8.3750	INDONESIA GOVERNMENT	15/03/2034	35,000,000,000	2,810,278	2.03
8.3750	INDONESIA GOVERNMENT	15/09/2026	75,500,000,000	6,098,628	4.42
				19,431,555	14.07
MXN					
7.5000	MEX BONOS DESARR FIX RT	03/06/2027	36,000,000	2,181,131	1.58
8.0000	MEX BONOS DESARR FIX RT	07/12/2023	11,000,000	677,476	0.49

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
8.0000	MEX BONOS DESARR FIX RT	11/06/2020	6,000,000	356,278	0.26
8.5000	MEX BONOS DESARR FIX RT	18/11/2038	54,000,000	3,635,187	2.63
10.0000	MEX BONOS DESARR FIX RT	05/12/2024	25,000,000	1,733,740	1.26
				8,583,812	6.22
MYR					
3.6590	MALAYSIA GOVERNMENT	15/10/2020	7,500,000	1,880,625	1.36
3.7590	MALAYSIA GOVERNMENT	15/03/2019	11,000,000	2,773,095	2.01
3.8440	MALAYSIA GOVERNMENT	15/04/2033	5,000,000	1,170,159	0.85
3.9550	MALAYSIA GOVERNMENT	15/09/2025	18,000,000	4,507,250	3.26
4.1270	MALAYSIA GOVERNMENT	15/04/2032	7,100,000	1,730,309	1.25
4.3920	MALAYSIA GOVERNMENT	15/04/2026	1,500,000	387,510	0.28
4.7360	MALAYSIA GOVERNMENT	15/03/2046	4,000,000	1,012,317	0.73
				13,461,265	9.74
PEN					
5.7000	BONOS DE TESORERIA	12/08/2024	3,000,000	923,253	0.67
6.8500	BONOS DE TESORERIA	12/02/2042	3,000,000	934,460	0.68
6.9500	BONOS DE TESORERIA	12/08/2031	6,000,000	1,976,336	1.43
				3,834,049	2.78
PLN					
3.2500	POLAND GOVERNMENT BOND	25/07/2025	12,700,000	3,320,082	2.40
4.0000	POLAND GOVERNMENT BOND	25/10/2023	1,500,000	414,590	0.30
5.5000	POLAND GOVERNMENT BOND	25/10/2019	15,500,000	4,370,568	3.16
5.7500	POLAND GOVERNMENT BOND	25/10/2021	3,100,000	920,284	0.67
				9,025,524	6.53
RON					
5.8000	ROMANIA GOVERNMENT BOND	26/07/2027	6,000,000	1,732,943	1.25
				1,732,943	1.25
RUB					
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	75,000,000	1,096,048	0.79
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	90,000,000	1,362,451	0.99
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	430,000,000	6,748,460	4.89
8.5000	RUSSIA GOVT BOND - OFZ	17/09/2031	100,000,000	1,602,593	1.16
				10,809,552	7.83
THB					
4.0000	THAILAND GOVERNMENT BOND	17/06/2066	25,000,000	865,575	0.63
				865,575	0.63
TRY					
7.1000	TURKEY GOVERNMENT BOND	08/03/2023	7,200,000	2,270,932	1.64
9.0000	TURKEY GOVERNMENT BOND	24/07/2024	2,000,000	694,974	0.50
10.5000	TURKEY GOVERNMENT BOND	15/01/2020	6,500,000	2,389,201	1.73
10.6000	TURKEY GOVERNMENT BOND	11/02/2026	12,000,000	4,590,271	3.32
				9,945,378	7.19
USD					
0.6250	US TREASURY NOTES	15/07/2016	3,980,000	3,980,318	2.88
1.7500	Export-Import Bank of Korea	26/05/2019	200,000	201,746	0.15
2.3750	MIDEA INVST DEVELOPMENT	03/06/2019	500,000	503,849	0.36

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
2.6250	REPUBLIC OF COLOMBIA	15/03/2023	200,000	193,524	0.14
2.8750	HPHT FINANCE 15 LTD	17/03/2020	250,000	254,853	0.18
2.8750	WOORI BANK	02/10/2018	200,000	205,367	0.15
3.0000	CODELCO INC	17/07/2022	400,000	395,524	0.29
3.1250	REPUBLIC OF CHILE	21/01/2026	203,000	213,294	0.15
3.1250	SINOPEC CAPITAL 2013 LTD	24/04/2023	300,000	298,944	0.22
3.6250	HUTCH WHAMPOA INT 14 LTD	31/10/2024	200,000	211,665	0.15
3.8750	CNOOC FINANCE 2012 LTD	02/05/2022	200,000	210,005	0.15
3.8750	OOREDOO INTL FINANCE	31/01/2028	300,000	299,625	0.22
4.0000	REPUBLIC OF COLOMBIA	26/02/2024	200,000	208,670	0.15
4.1250	BAIDU INC	30/06/2025	200,000	209,442	0.15
4.1250	UNITED MEXICAN STATES	21/01/2026	200,000	216,765	0.16
4.2500	EMPRESA NACIONAL DE ELEC	15/04/2024	150,000	158,250	0.11
4.3750	BANCO NACIONAL COMERCIO	14/10/2025	250,000	262,200	0.19
4.5000	CHINA RESOURCES GAS GRP	05/04/2022	250,000	271,115	0.20
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	300,000	323,736	0.23
4.5000	SINGTEL GROUP TREASURY P	08/09/2021	350,000	393,658	0.28
4.6250	GRUPO TELEvisa SAB	30/01/2026	350,000	372,750	0.27
4.7500	COCA-COLA ICECEK URETIM	01/10/2018	200,000	208,750	0.15
4.8750	PETROBRAS GLOBAL FINANCE	17/03/2020	110,000	102,460	0.07
4.9500	AUTORIDAD CANAL DE PANAM	29/07/2035	200,000	214,658	0.16
5.0000	GRUPO TELEvisa SAB	13/05/2045	300,000	285,540	0.21
5.0000	IPIC GMTN LTD	15/11/2020	400,000	443,200	0.32
5.1250	BHARTI AIRTEL INTERNATIO	11/03/2023	300,000	323,380	0.23
5.2500	AES GENER SA	15/08/2021	150,000	158,813	0.11
5.2500	PETRONAS CAPITAL LTD	12/08/2019	200,000	221,173	0.16
5.5000	PETROLEOS MEXICANOS	21/01/2021	200,000	211,992	0.15
5.7500	ICICI BANK LTD/HONG KONG	16/11/2020	200,000	224,112	0.16
5.7500	TURKCELL ILETISIM HIZMET	15/10/2025	200,000	204,480	0.15
5.8750	PETROBRAS GLOBAL FINANCE	01/03/2018	100,000	101,790	0.07
5.9500	BANCO SANTANDER MEXICO	30/01/2019	200,000	210,000	0.15
6.0000	DIGICEL LIMITED	15/04/2021	200,000	170,750	0.12
6.2500	ARCELORMITTAL	05/08/2020	200,000	210,000	0.15
6.3500	PTTEP CANADA INTERNATIONAL	12/06/2042	300,000	391,494	0.28
6.5000	CEMEX SAB DE CV	10/12/2019	200,000	213,250	0.15
6.8500	DP WORLD LTD	02/07/2037	100,000	109,900	0.08
6.8750	DOMINICAN REPUBLIC	29/01/2026	500,000	550,000	0.40
6.8750	VALE OVERSEAS LIMITED	21/11/2036	400,000	366,000	0.26
7.2500	VOTORANTIM CIMENTOS SA	05/04/2041	100,000	90,125	0.07
7.3750	AES CORP/VA	01/07/2021	150,000	171,188	0.12
7.3750	BRASKEM FINANCE LTD	Perpetual	150,000	141,000	0.10
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	250,000	295,625	0.21
7.5000	SOUTHERN COPPER CORP	27/07/2035	200,000	221,292	0.16
7.6250	ECOPETROL SA	23/07/2019	150,000	171,420	0.12
7.8750	CASE NEW HOLLAND INDUSTR	01/12/2017	200,000	215,000	0.16
8.3750	PETROBRAS GLOBAL FINANCE	23/05/2021	200,000	206,210	0.15
8.3750	PROVINCIA DE MENDOZA	19/05/2024	500,000	518,750	0.38

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
				16,337,652	11.78
	ZAR				
6.2500	SOUTH AFRICA (REPUBLIC OF)	31/03/2036	22,600,000	1,111,695	0.80
7.0000	SOUTH AFRICA (REPUBLIC OF)	28/02/2031	22,000,000	1,232,143	0.89
8.5000	SOUTH AFRICA (REPUBLIC OF)	31/01/2037	15,000,000	931,529	0.67
8.7500	SOUTH AFRICA (REPUBLIC OF)	28/02/2048	27,000,000	1,687,619	1.22
10.5000	SOUTH AFRICA (REPUBLIC OF)	21/12/2026	110,000,000	8,361,155	6.05
				13,324,141	9.63
Total transferable securities and money market instruments admitted to an official stock exchange listing				134,465,504	97.26
Total investment portfolio				134,465,504	97.26
Other assets and liabilities				3,660,226	2.74
Total net assets				138,125,730	100.00

Robeco Global Credits

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	DRIFR 2 (FRN)	21/03/2022	100,000	47,088	0.01
0.0000	SCGA 2016-1 (FRN)	13/12/2025	2,900,000	2,819,127	0.58
0.0140	CAR 2016-G1V (FRN)	18/05/2027	2,600,000	2,605,187	0.53
0.0623	ARENA 2016-1NHG (FRN)	17/06/2048	2,100,000	2,102,457	0.43
0.1740	DRVES 2 (FRN)	21/08/2026	3,800,000	2,693,101	0.55
0.1920	LAN 2015-1X (FRN)	22/12/2054	1,400,000	1,377,598	0.28
0.1980	ABEST 10 (FRN)	10/12/2028	200,000	95,636	0.02
0.2370	PARGN 22 (FRN)	15/09/2042	350,000	316,847	0.06
0.2970	STORM 2016-GRN (FRN)	22/10/2052	3,000,000	3,002,730	0.62
0.4000	ECAR 2014-1 (FRN)	18/09/2021	470,000	121,267	0.02
0.4510	PARGN 23 (FRN)	15/01/2043	2,500,000	2,343,685	0.48
0.5000	FEDEX CORP	09/04/2020	590,000	594,573	0.12
0.7500	Daimler AG	11/05/2023	1,650,000	1,695,622	0.35
0.7500	WPP FINANCE 2013	18/11/2019	270,000	274,117	0.06
1.0000	BMW FINANCE NV	21/01/2025	215,000	223,278	0.05
1.0000	KELLOGG CO	17/05/2024	3,680,000	3,681,840	0.75
1.0000	LeasePlan Corp NV	08/04/2020	1,600,000	1,618,224	0.33
1.0000	NN GROUP NV	18/03/2022	520,000	534,232	0.11
1.0000	ORANGE SA	12/05/2025	1,200,000	1,230,600	0.25
1.0000	SOUTHERN POWER CO	20/06/2022	840,000	849,534	0.17
1.1250	Akzo Nobel NV	08/04/2026	520,000	533,208	0.11
1.1250	SWEDBANK HYPOTEK AB	21/05/2021	700,000	742,707	0.15
1.2500	KELLOGG CO	10/03/2025	420,000	424,284	0.09
1.2500	MOLSON COORS BREWING CO	15/07/2024	3,350,000	3,368,760	0.69
1.2500	SANTANDER UK PLC	18/09/2024	580,000	617,039	0.13
1.2500	UBS AG LONDON	03/09/2021	580,000	607,098	0.12
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	960,000	991,757	0.20
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	660,000	680,935	0.14
1.3750	LLOYDS BANK PLC	08/09/2022	1,450,000	1,481,392	0.30
1.3750	TESCO CORP TREASURY SERV	01/07/2019	750,000	740,513	0.15
1.5000	PERNOD RICARD SA	18/05/2026	1,900,000	1,981,320	0.41
1.6250	MONDELEZ INTERNATIONAL	20/01/2023	750,000	782,580	0.16
1.6250	Solvay SA	02/12/2022	400,000	422,860	0.09
1.6250	VOLKSWAGEN INTL FIN NV	16/01/2030	400,000	395,760	0.08
1.7500	TDC A/S	27/02/2027	2,300,000	2,201,905	0.45
1.8500	SOUTHERN POWER CO	20/06/2026	1,440,000	1,475,424	0.30
1.8750	LYB INTERNATIONAL FINANC	02/03/2022	770,000	807,152	0.17
2.0000	BNP PARIBAS FORTIS SA	Perpetual	3,250,000	2,085,818	0.43
2.0000	MCDONALD'S CORP	01/06/2023	500,000	545,225	0.11
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	850,000	896,537	0.18
2.1500	PRICELINE GROUP INC/THE	25/11/2022	1,900,000	2,003,455	0.41
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	350,000	375,568	0.08

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	526,000	482,158	0.10
2.2500	WPP FINANCE SA	22/09/2026	350,000	382,147	0.08
2.3750	KBC GROUP NV	25/11/2019	1,500,000	1,522,830	0.31
2.3750	PRICELINE GROUP INC/THE	23/09/2024	1,050,000	1,102,395	0.23
2.3750	SSE PLC	Perpetual	210,000	195,888	0.04
2.5000	ACHMEA BV	19/11/2020	996,000	1,089,275	0.22
2.5000	COVENTRY BLDG SOCIETY	18/11/2020	1,792,000	1,885,883	0.39
2.5000	VOLKSWAGEN INTL FIN NV	Perpetual	530,000	501,539	0.10
2.6250	ACCOR SA	05/02/2021	200,000	216,190	0.04
2.6250	BARCLAYS PLC	11/11/2020	4,710,000	4,432,675	0.91
2.7500	BPCE SA	30/11/2022	700,000	708,435	0.15
2.8750	ABN AMRO BANK NV	18/01/2023	600,000	608,058	0.12
2.8750	ABN AMRO BANK NV	30/06/2020	1,460,000	1,489,930	0.31
2.8750	PHILIP MORRIS INTL INC	30/05/2024	282,000	325,019	0.07
3.0000	ING BANK NV	11/04/2023	1,300,000	1,321,567	0.27
3.1250	EUTELSAT SA	10/10/2022	400,000	450,600	0.09
3.2500	GOVERNOR & CO OF THE BAN	15/01/2019	50,000	53,176	0.01
3.5000	BALL CORP	15/12/2020	3,150,000	3,387,195	0.69
3.5000	VOLKSWAGEN INTL FIN NV	Perpetual	900,000	808,965	0.17
3.6250	ING BANK NV	25/02/2021	300,000	320,037	0.07
3.7500	PETROLEOS MEXICANOS	15/03/2019	1,810,000	1,889,188	0.39
3.7500	SNS BANK NV	05/11/2020	6,000,000	5,857,500	1.20
3.7500	VOLKSWAGEN INTL FIN NV	Perpetual	50,000	50,733	0.01
3.8750	ARGENTA SPAARBANK	24/05/2026	3,500,000	3,540,985	0.73
3.9410	AXA SA	Perpetual	500,000	493,750	0.10
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	700,000	811,251	0.17
4.0000	AEGON NV	25/04/2024	1,950,000	1,774,500	0.36
4.0000	UBS AG LONDON	08/04/2022	450,000	551,376	0.11
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	6,670,000	6,169,750	1.26
4.1250	TEREOS FINANCE GROUPE I	16/06/2023	2,200,000	2,184,600	0.45
4.1990	SOLVAY FINANCE	Perpetual	400,000	404,580	0.08
4.2500	BARCLAYS BANK PLC	02/03/2022	600,000	740,712	0.15
4.2500	GOVERNOR & CO OF THE BAN	11/06/2019	2,700,000	2,605,500	0.53
4.3750	DELTA LLOYD NV	Perpetual	1,200,000	894,000	0.18
4.5000	HBOS PLC	18/03/2025	990,000	1,066,725	0.22
4.5000	REPSOL INTL FINANCE	25/03/2025	2,700,000	2,292,570	0.47
4.6250	ELECTRICITE DE FRANCE SA	11/09/2024	200,000	258,210	0.05
4.6250	NN GROUP NV	08/04/2024	1,670,000	1,686,700	0.35
4.6250	VOLKSWAGEN INTL FIN NV	Perpetual	180,000	184,635	0.04
4.7500	ING BANK NV	27/05/2019	760,000	871,142	0.18
4.7500	UBS AG	12/02/2021	380,000	398,050	0.08
5.1250	Tesco PLC	10/04/2047	1,127,000	1,077,299	0.22
5.2500	AXA SA	16/04/2020	1,100,000	1,213,872	0.25
5.3750	ENERGIAS DE PORTUGAL SA	16/03/2021	1,200,000	1,190,940	0.24
5.6250	BANCO DE SABADELL SA	06/05/2026	1,200,000	1,182,000	0.24
5.7500	ABN AMRO BANK NV	Perpetual	1,300,000	1,205,750	0.25
5.7500	CREDIT SUISSE	18/09/2020	450,000	475,875	0.10

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.0000	ACHMEA BV	04/04/2023	1,600,000	1,664,000	0.34
6.0000	CNP ASSURANCES	14/09/2020	3,700,000	3,996,000	0.82
6.3750	Lloyds Banking Group PLC	Perpetual	3,900,000	3,646,500	0.75
6.5000	LLOYDS BANK PLC	24/03/2020	360,000	414,378	0.08
6.8750	RABOBANK	19/03/2020	1,800,000	2,103,750	0.43
6.8750	LINCOLN FINANCE LTD	15/04/2021	4,450,000	4,751,710	0.97
6.9340	ROYAL BK OF SCOTLAND PLC	09/04/2018	1,800,000	1,943,316	0.40
7.1250	ERSTE GROUP BANK AG	10/10/2022	2,200,000	2,640,000	0.54
7.3750	ALLIED IRISH BANKS PLC	Perpetual	850,000	741,625	0.15
7.3750	GOVERNOR & CO OF THE BAN	Perpetual	1,350,000	1,242,000	0.25
8.0000	BARCLAYS PLC	Perpetual	2,150,000	1,999,500	0.41
8.8750	ERSTE GROUP BANK AG	Perpetual	4,400,000	4,284,500	0.88
9.0000	DELTA LLOYD LEVENSVERZEK	29/08/2022	1,650,000	1,856,250	0.38
10.0000	GOVERNOR & CO OF THE BAN	12/02/2020	1,200,000	1,422,000	0.29
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	270,000	340,200	0.07
				147,789,924	30.26
GBP					
1.1908	GFUND 2016-1X (FRN)	15/02/2058	750,000	823,865	0.17
1.2375	SMI 2016-1X (FRN)	21/01/2070	1,500,000	1,793,177	0.37
2.6250	AMERICAN HONDA FINANCE	14/10/2022	1,300,000	1,658,644	0.34
4.5000	MONDELEZ INTERNATIONAL	03/12/2035	1,180,000	1,577,569	0.32
5.0000	KONINKLIJKE KPN NV	18/11/2026	590,000	847,426	0.17
5.1250	SANTANDER UK PLC	14/04/2021	220,000	311,031	0.06
5.3750	Legal & General Group PLC	27/10/2025	960,000	1,143,764	0.23
5.6250	NATIONWIDE BLDG SOCIETY	28/01/2026	300,000	482,892	0.10
5.6250	VODAFONE GROUP PLC	04/12/2025	600,000	894,199	0.18
6.1250	Tesco PLC	24/02/2022	950,000	1,252,610	0.26
6.8750	KONINKLIJKE KPN NV	14/03/2020	300,000	374,310	0.08
6.8750	NATIONWIDE BLDG SOCIETY	Perpetual	2,400,000	2,692,979	0.55
				13,852,466	2.83
USD					
1.3750	PHILIP MORRIS INTL INC	25/02/2019	660,000	597,793	0.12
1.5000	BMW US CAPITAL LLC	11/04/2019	1,960,000	1,772,631	0.36
1.5000	DAIMLER FINANCE NA LLC	05/07/2019	1,650,000	1,484,799	0.30
1.5000	PepsiCo Inc	22/02/2019	500,000	454,677	0.09
1.6250	TransCanada PipeLines Ltd	09/11/2017	3,350,000	3,020,793	0.62
1.6500	WESTPAC BANKING CORP	13/05/2019	2,760,000	2,488,842	0.51
1.6760	BP CAPITAL MARKETS PLC	03/05/2019	1,600,000	1,449,816	0.30
1.7000	AT&T INC	01/06/2017	1,040,000	940,458	0.19
1.7500	Export-Import Bank of Korea	26/05/2019	2,210,000	2,006,652	0.41
1.8000	IBM CORP	17/05/2019	750,000	687,176	0.14
1.8500	JPMorgan Chase & Co	22/03/2019	3,100,000	2,805,111	0.57
1.8750	AMERICAN EXPRESS CREDIT	05/11/2018	1,550,000	1,409,845	0.29
1.9000	ANHEUSER-BUSCH INBEV FIN	01/02/2019	2,500,000	2,287,665	0.47
2.0000	BANQUE FED CRED MUTUEL	12/04/2019	1,880,000	1,708,945	0.35
2.0000	SANTANDER UK PLC	24/08/2018	1,450,000	1,302,675	0.27

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.0210	FORD MOTOR CREDIT CO LLC	03/05/2019	1,950,000	1,768,106	0.36
2.1250	DAIMLER FINANCE NA LLC	06/04/2020	7,200,000	6,534,407	1.34
2.1250	PHILIP MORRIS INTL INC	10/05/2023	3,120,000	2,813,288	0.58
2.2000	BERKSHIRE HATHAWAY INC	15/03/2021	360,000	334,213	0.07
2.2500	AMERICAN EXPRESS CREDIT	05/05/2021	1,770,000	1,613,759	0.33
2.2500	PepsiCo Inc	07/01/2019	830,000	767,954	0.16
2.2500	RABOBANK	14/01/2020	2,000,000	1,828,203	0.37
2.2500	SHELL INTERNATIONAL FIN	10/11/2020	1,450,000	1,335,490	0.27
2.2500	UNION PACIFIC CORP	19/06/2020	2,580,000	2,395,370	0.49
2.3000	ABBVIE INC	14/05/2021	580,000	525,737	0.11
2.3420	GE CAPITAL INTL FUNDING	15/11/2020	2,797,000	2,601,780	0.53
2.3500	NATIONWIDE BLDG SOCIETY	21/01/2020	730,000	660,110	0.14
2.3750	MIDEA INVST DEVELOPMENT	03/06/2019	1,980,000	1,795,979	0.37
2.3750	NATIONAL GRID NA INC	30/09/2020	950,000	858,467	0.18
2.3750	SHELL INTERNATIONAL FIN	21/08/2022	1,550,000	1,420,008	0.29
2.4500	AT&T INC	30/06/2020	780,000	716,208	0.15
2.4500	BANK OF NOVA SCOTIA	22/03/2021	2,410,000	2,225,441	0.46
2.4500	VOLKSWAGEN GROUP AMERICA	20/11/2019	1,600,000	1,454,929	0.30
2.5000	ABBVIE INC	14/05/2020	1,150,000	1,055,260	0.22
2.5000	ABN AMRO BANK NV	30/10/2018	1,070,000	982,621	0.20
2.5000	BANQUE FED CRED MUTUEL	29/10/2018	2,480,000	2,282,060	0.47
2.5000	PHILIP MORRIS INTL INC	22/08/2022	1,320,000	1,219,215	0.25
2.6000	AMERICAN EXPRESS CREDIT	14/09/2020	4,200,000	3,893,258	0.80
2.6000	Goldman Sachs Group Inc/The	23/04/2020	160,000	146,460	0.03
2.6000	HYUNDAI CAPITAL AMERICA	19/03/2020	1,086,000	995,362	0.20
2.6250	AT&T INC	01/12/2022	800,000	718,410	0.15
2.6250	KIA MOTORS CORP	21/04/2021	1,950,000	1,799,165	0.37
2.6500	ANHEUSER-BUSCH INBEV FIN	01/02/2021	1,410,000	1,315,339	0.27
2.6500	CITIGROUP INC	26/10/2020	1,178,000	1,078,801	0.22
2.7500	Goldman Sachs Group Inc/The	15/09/2020	1,390,000	1,277,407	0.26
2.7500	HEINEKEN NV	01/04/2023	790,000	731,247	0.15
2.7500	MERCK & CO INC	10/02/2025	520,000	488,928	0.10
2.8750	IBM CORP	09/11/2022	4,450,000	4,214,967	0.86
2.9430	FORD MOTOR CREDIT CO LLC	08/01/2019	1,260,000	1,165,808	0.24
2.9500	HSBC HOLDINGS PLC	25/05/2021	4,200,000	3,812,344	0.78
2.9500	KROGER CO/THE	01/11/2021	850,000	801,747	0.16
2.9500	UBS GROUP FUNDING	24/09/2020	1,800,000	1,648,321	0.34
2.9500	UNION PACIFIC CORP	15/01/2023	900,000	858,137	0.18
2.9500	VODAFONE GROUP PLC	19/02/2023	1,950,000	1,771,663	0.36
3.0000	Banco Bilbao Vizcaya Argentari	20/10/2020	1,940,000	1,787,732	0.37
3.0000	BERKSHIRE HATHAWAY INC	11/02/2023	4,400,000	4,150,919	0.85
3.0000	KRAFT HEINZ FOODS CO	01/06/2026	2,300,000	2,092,127	0.43
3.0000	MOLSON COORS BREWING CO	15/07/2026	4,400,000	3,962,499	0.81
3.0000	NOVARTIS CAPITAL CORP	20/11/2025	2,900,000	2,772,517	0.57
3.0000	ROCHE HOLDING INC	10/11/2025	830,000	796,560	0.16
3.0000	SCHLUMBERGER HLDGS CORP	21/12/2020	2,700,000	2,530,446	0.52
3.0000	THERMO FISHER SCIENTIFIC	15/04/2023	670,000	614,097	0.13

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.1000	GENERAL MOTORS FINL CO	15/01/2019	5,000,000	4,582,772	0.94
3.1000	LLOYDS BANKING GROUP PLC	06/07/2021	680,000	618,503	0.13
3.1250	AMERICA MOVIL SAB DE CV	16/07/2022	380,000	350,474	0.07
3.1250	CRED SUIS GP FUN LTD	10/12/2020	3,800,000	3,450,269	0.71
3.1610	BP CAPITAL MARKETS PLC	17/03/2021	4,450,000	4,166,966	0.85
3.2000	ABBVIE INC	06/11/2022	3,680,000	3,418,588	0.70
3.2500	BNP PARIBAS	03/03/2023	1,460,000	1,365,007	0.28
3.2500	FEDEX CORP	01/04/2026	5,640,000	5,281,465	1.08
3.2500	KELLOGG CO	01/04/2026	500,000	462,403	0.09
3.2500	MCDONALD'S CORP	10/06/2024	1,050,000	1,010,367	0.21
3.2500	PERNOD RICARD SA	08/06/2026	5,250,000	4,862,801	1.00
3.2500	SIEMENS FINANCIERINGSMAT	27/05/2025	520,000	506,262	0.10
3.3000	Wells Fargo & Co	09/09/2024	1,400,000	1,320,634	0.27
3.3750	JPMorgan Chase & Co	01/05/2023	200,000	183,669	0.04
3.4000	AT&T INC	15/05/2025	500,000	459,039	0.09
3.4000	HEINEKEN NV	01/04/2022	1,750,000	1,662,366	0.34
3.4000	HSBC HOLDINGS PLC	08/03/2021	2,630,000	2,438,193	0.50
3.4000	KROGER CO/THE	15/04/2022	700,000	670,505	0.14
3.4000	SOLVAY FINANCE (AMERICA)	03/12/2020	1,250,000	1,170,560	0.24
3.4500	CRED SUIS GP FUN LTD	16/04/2021	2,250,000	2,046,216	0.42
3.4800	DIAMOND 1 FIN/DIAMOND 2	01/06/2019	2,600,000	2,396,787	0.49
3.5000	DOW CHEMICAL CO/THE	01/10/2024	2,150,000	2,049,673	0.42
3.5000	GENERAL MOTORS FINL CO	10/07/2019	110,000	102,100	0.02
3.5000	Goldman Sachs Group Inc/The	23/01/2025	450,000	417,026	0.09
3.5000	HALLIBURTON CO	01/08/2023	970,000	902,969	0.19
3.5000	MEDTRONIC INC	15/03/2025	1,620,000	1,590,189	0.33
3.5000	RIO TINTO FIN USA PLC	22/03/2022	2,179,000	2,054,504	0.42
3.5790	CHARTER COMM OPT LLC/CAP	23/07/2020	4,350,000	4,092,005	0.84
3.6000	EASTMAN CHEMICAL CO	15/08/2022	1,640,000	1,538,544	0.32
3.6000	GEORGIA-PACIFIC LLC	01/03/2025	2,741,000	2,626,869	0.54
3.6000	METLIFE INC	10/04/2024	1,173,000	1,109,620	0.23
3.6000	METLIFE INC	13/11/2025	3,400,000	3,212,373	0.66
3.6000	PRICELINE GROUP INC/THE	01/06/2026	1,090,000	1,012,369	0.21
3.6000	TIME WARNER INC	15/07/2025	1,750,000	1,667,250	0.34
3.6000	WILLIAMS PARTNERS LP	15/03/2022	2,850,000	2,392,209	0.49
3.6250	IBM CORP	12/02/2024	870,000	853,805	0.18
3.6500	BARCLAYS PLC	16/03/2025	400,000	346,626	0.07
3.6500	PACKAGING CORP OF AMERIC	15/09/2024	2,950,000	2,739,786	0.56
3.6640	FORD MOTOR CREDIT CO LLC	08/09/2024	870,000	811,115	0.17
3.7000	GENERAL MOTORS FINL CO	24/11/2020	1,400,000	1,294,854	0.27
3.7000	MCDONALD'S CORP	30/01/2026	2,860,000	2,775,683	0.57
3.7500	AP MOELLER-MAERSK A/S	22/09/2024	1,583,000	1,405,556	0.29
3.7500	IMPERIAL BRANDS FINANCE	21/07/2022	2,500,000	2,371,312	0.49
3.8000	EASTMAN CHEMICAL CO	15/03/2025	5,290,000	5,028,146	1.03
3.8000	HALLIBURTON CO	15/11/2025	2,500,000	2,339,363	0.48
3.8000	INTERNATIONAL PAPER CO	15/01/2026	3,000,000	2,846,570	0.58
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	40,000	36,095	0.01

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8750	RABOBANK	08/02/2022	1,070,000	1,043,233	0.21
3.8750	TIME WARNER INC	15/01/2026	850,000	824,559	0.17
3.9500	KINDER MORGAN ENER PART	01/09/2022	200,000	181,778	0.04
4.0000	SCHLUMBERGER HLDGS CORP	21/12/2025	1,450,000	1,404,860	0.29
4.0500	TIME WARNER INC	15/12/2023	1,180,000	1,162,574	0.24
4.1250	AT&T INC	17/02/2026	2,500,000	2,415,110	0.50
4.1250	EDP FINANCE BV	15/01/2020	1,500,000	1,390,702	0.29
4.1250	HSBC Bank PLC	12/08/2020	900,000	868,974	0.18
4.1250	ING BANK NV	21/11/2018	900,000	823,339	0.17
4.1250	PROVEN HONOUR CAPITAL	06/05/2026	3,620,000	3,370,108	0.69
4.1500	KINDER MORGAN ENER PART	01/02/2024	850,000	770,207	0.16
4.1500	THERMO FISHER SCIENTIFIC	01/02/2024	3,200,000	3,137,761	0.64
4.1500	VERIZON COMMUNICATIONS	15/03/2024	850,000	842,055	0.17
4.2000	CAPITAL ONE FINANCIAL CO	29/10/2025	2,110,000	1,936,543	0.40
4.2500	BANK OF AMERICA CORP	22/10/2026	2,340,000	2,178,371	0.45
4.2500	DOW CHEMICAL CO/THE	15/11/2020	942,000	923,235	0.19
4.2720	VERIZON COMMUNICATIONS	15/01/2036	2,327,000	2,146,945	0.44
4.3000	CITIGROUP INC	20/11/2026	500,000	465,525	0.10
4.3000	GENERAL MOTORS FINL CO	13/07/2025	1,400,000	1,293,217	0.27
4.3000	KINDER MORGAN ENER PART	01/05/2024	5,200,000	4,742,867	0.97
4.3750	ANHEUSER-BUSCH INBEV WOR	15/02/2021	1,310,000	1,302,483	0.27
4.3750	RABOBANK	04/08/2025	250,000	234,116	0.05
4.3890	FORD MOTOR CREDIT CO LLC	08/01/2026	1,100,000	1,072,199	0.22
4.4000	VERIZON COMMUNICATIONS	01/11/2034	550,000	515,301	0.11
4.4180	GE CAPITAL INTL FUNDING	15/11/2035	-	-	-
4.4180	GE CAPITAL INTL FUNDING	15/11/2035	245,000	245,781	0.05
4.4500	SOLVAY FINANCE (AMERICA)	03/12/2025	400,000	382,502	0.08
4.5000	BANK OF NOVA SCOTIA	16/12/2025	1,550,000	1,446,962	0.30
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	2,800,000	2,719,777	0.56
4.5000	PACKAGING CORP OF AMERIC	01/11/2023	2,170,000	2,120,259	0.43
4.5000	WILLIAMS PARTNERS LP	15/11/2023	950,000	822,610	0.17
4.6250	GRUPO TELEVISA SAB	30/01/2026	2,000,000	1,917,278	0.39
4.6250	MEDTRONIC INC	15/03/2045	1,200,000	1,259,041	0.26
4.6500	CITIGROUP INC	30/07/2045	1,520,000	1,499,009	0.31
4.6500	General Electric Co	17/10/2021	719,000	739,402	0.15
4.6500	Wells Fargo & Co	04/11/2044	420,000	392,320	0.08
4.6720	VERIZON COMMUNICATIONS	15/03/2055	2,094,000	1,900,643	0.39
4.7000	ABBVIE INC	14/05/2045	1,030,000	974,235	0.20
4.7000	TIME WARNER INC	15/01/2021	1,310,000	1,315,295	0.27
4.7500	INTERNATIONAL PAPER CO	15/02/2022	1,162,000	1,162,748	0.24
4.7500	UBS AG	22/05/2018	1,610,000	1,479,962	0.30
4.8000	AT&T INC	15/06/2044	2,150,000	1,993,710	0.41
4.8000	ROYAL BK SCOTLND GRP PLC	05/04/2026	1,660,000	1,512,208	0.31
4.8750	METLIFE INC	13/11/2043	350,000	345,892	0.07
4.8750	TransCanada PipeLines Ltd	15/01/2026	2,150,000	2,203,324	0.45
4.8810	NIAGARA MOHAWK POWER	15/08/2019	1,220,000	1,200,234	0.25
5.0000	KINDER MORGAN ENER PART	01/10/2021	570,000	540,510	0.11

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.0000	LyondellBasell Industries NV	15/04/2019	3,250,000	3,160,132	0.65
5.1500	BPCE SA	21/07/2024	710,000	664,945	0.14
5.1500	VERIZON COMMUNICATIONS	15/09/2023	700,000	733,480	0.15
5.2500	ELECTRICITE DE FRANCE SA	Perpetual	510,000	433,818	0.09
5.3750	Wells Fargo & Co	02/11/2043	350,000	362,767	0.07
5.4000	ALCOA INC	15/04/2021	3,380,000	3,221,185	0.66
5.4000	GEORGIA-PACIFIC LLC	01/11/2020	250,000	254,485	0.05
5.5000	CITIGROUP INC	13/09/2025	1,910,000	1,937,977	0.40
5.5000	ERSTE GROUP BANK AG	26/05/2020	2,800,000	2,508,469	0.51
5.5000	PULTEGROUP INC	01/03/2026	4,800,000	4,434,043	0.91
5.6250	ELECTRICITE DE FRANCE SA	Perpetual	950,000	808,092	0.17
5.6250	TRANSCANADA PIPELINES LTD	20/05/2025	730,000	612,860	0.13
5.7500	BANK OF AMERICA CORP	01/12/2017	1,530,000	1,457,086	0.30
5.8000	ING BANK NV	25/09/2023	275,000	272,096	0.06
5.8750	BANK OF AMERICA CORP	07/02/2042	200,000	226,545	0.05
5.8750	VALE OVERSEAS LIMITED	10/06/2021	5,260,000	4,740,605	0.97
6.0000	EDP FINANCE BV	02/02/2018	2,250,000	2,116,432	0.43
6.0000	MILLICOM INTL CELLULAR	15/03/2025	1,550,000	1,351,602	0.28
6.2500	ABN AMRO BANK NV	27/04/2022	3,150,000	3,162,192	0.65
6.3000	JPMorgan Chase & Co	23/04/2019	2,560,000	2,583,542	0.53
6.4840	CHARTER COMM OPT LLC/CAP	23/10/2045	2,000,000	2,147,904	0.44
6.5000	CREDIT SUISSE	08/08/2023	550,000	520,419	0.11
6.5000	ING GROEP NV	Perpetual	800,000	656,382	0.13
6.8750	General Electric Co	10/01/2039	72,000	97,176	0.02
7.5000	ROYAL BK SCOTLND GRP PLC	Perpetual	1,560,000	1,281,813	0.26
8.0000	KBC BANK NV	25/01/2018	1,800,000	1,713,382	0.35
8.0000	ROYAL BK SCOTLND GRP PLC	Perpetual	2,590,000	2,174,952	0.45
8.1250	CREDIT AGRICOLE SA	19/09/2018	450,000	435,065	0.09
8.1250	FORD MOTOR CREDIT CO LLC	15/01/2020	650,000	696,646	0.14
8.3750	PETROBRAS GLOBAL FINANCE	23/05/2021	2,850,000	2,645,027	0.54
8.7500	DEUTSCHE TELEKOM INT FIN	15/06/2030	480,000	650,248	0.13
9.0000	Banco Bilbao Vizcaya Argentari	Perpetual	4,200,000	3,771,097	0.77
9.0000	ORANGE SA	01/03/2031	650,000	907,749	0.19
				313,031,178	64.25
Total transferable securities and money market instruments admitted to an official stock exchange listing				474,673,568	97.34
Total investment portfolio				474,673,568	97.34
Other assets and liabilities				13,205,330	2.66
Total net assets				487,878,898	100.00

Robeco Emerging Lux-o-rente Local Currency

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
BRL					
9.7620	NOTA DO TESOURO NACIONAL	01/01/2018	3,100,000	980,294	3.12
9.7620	NOTA DO TESOURO NACIONAL	01/01/2021	5,800,000	1,777,976	5.66
9.7620	NOTA DO TESOURO NACIONAL	01/01/2023	1,280,000	383,871	1.22
9.7620	NOTA DO TESOURO NACIONAL	01/01/2025	1,400,000	413,916	1.32
				3,556,057	11.32
COP					
6.0000	TITULOS DE TESORERIA B	28/04/2028	2,200,000,000	662,186	2.11
7.0000	TITULOS DE TESORERIA B	11/09/2019	1,500,000,000	518,908	1.65
7.7500	REPUBLIC OF COLOMBIA	14/04/2021	1,310,000,000	460,735	1.47
10.0000	TITULOS DE TESORERIA B	24/07/2024	1,150,000,000	459,662	1.46
				2,101,491	6.69
HUF					
5.5000	HUNGARY GOVERNMENT BOND	24/06/2025	45,000,000	189,937	0.60
6.7500	HUNGARY GOVERNMENT BOND	24/11/2017	107,000,000	407,013	1.30
7.0000	HUNGARY GOVERNMENT BOND	24/06/2022	220,000,000	968,750	3.08
				1,565,700	4.98
IDR					
7.0000	INDONESIA GOVERNMENT	15/05/2022	6,800,000,000	504,620	1.61
7.0000	INDONESIA GOVERNMENT	15/05/2027	12,100,000,000	877,794	2.79
7.8750	INDONESIA GOVERNMENT	15/04/2019	1,300,000,000	100,212	0.32
8.2500	INDONESIA GOVERNMENT	15/06/2032	8,000,000,000	632,734	2.01
8.3750	INDONESIA GOVERNMENT	15/03/2024	8,700,000,000	693,531	2.21
8.3750	INDONESIA GOVERNMENT	15/03/2034	2,450,000,000	196,719	0.63
				3,005,610	9.57
MXN					
4.7500	MEX BONOS DESARR FIX RT	14/06/2018	8,500,000	460,017	1.46
6.5000	MEX BONOS DESARR FIX RT	09/06/2022	4,200,000	237,679	0.76
6.5000	MEX BONOS DESARR FIX RT	10/06/2021	6,000,000	339,799	1.08
7.2500	MEX BONOS DESARR FIX RT	15/12/2016	3,000,000	164,665	0.52
7.7500	MEX BONOS DESARR FIX RT	13/11/2042	6,600,000	415,040	1.32
7.7500	MEX BONOS DESARR FIX RT	23/11/2034	1,000,000	62,032	0.20
7.7500	MEX BONOS DESARR FIX RT	29/05/2031	7,300,000	450,147	1.43
10.0000	MEX BONOS DESARR FIX RT	05/12/2024	8,500,000	589,472	1.88
				2,718,851	8.65
MYR					
3.3140	MALAYSIA GOVERNMENT	31/10/2017	2,350,000	587,543	1.87
3.4920	MALAYSIA GOVERNMENT	31/03/2020	3,400,000	847,237	2.70
3.7950	MALAYSIA GOVERNMENT	30/09/2022	2,000,000	499,565	1.59
3.8920	MALAYSIA GOVERNMENT	15/03/2027	1,800,000	441,711	1.41
4.3780	MALAYSIA GOVERNMENT	29/11/2019	750,000	192,472	0.61
4.4980	MALAYSIA GOVERNMENT	15/04/2030	1,200,000	307,627	0.98
				2,876,155	9.16
PEN					
6.9500	BONOS DE TESORERIA	12/08/2031	850,000	279,981	0.89
7.8400	PERU (REPUBLIC OF)	12/08/2020	900,000	300,051	0.95
				580,032	1.84

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in USD x 1	in % of net assets
PHP					
4.9500	REPUBLIC OF PHILIPPINES	15/01/2021	10,000,000	223,179	0.71
				223,179	0.71
PLN					
2.5000	POLAND GOVERNMENT BOND	25/07/2026	500,000	121,870	0.39
3.2500	POLAND GOVERNMENT BOND	25/07/2019	700,000	184,340	0.59
3.2500	POLAND GOVERNMENT BOND	25/07/2025	1,500,000	392,136	1.25
4.0000	POLAND GOVERNMENT BOND	25/10/2023	500,000	138,197	0.44
4.7500	POLAND GOVERNMENT BOND	25/04/2017	3,000,000	776,395	2.47
5.7500	POLAND GOVERNMENT BOND	23/09/2022	1,300,000	391,915	1.25
5.7500	POLAND GOVERNMENT BOND	25/10/2021	2,520,000	748,102	2.38
				2,752,955	8.77
RON					
5.8500	ROMANIA GOVERNMENT BOND	26/04/2023	1,200,000	346,213	1.10
5.9000	ROMANIA GOVERNMENT BOND	26/07/2017	750,000	193,995	0.62
5.9500	ROMANIA GOVERNMENT BOND	11/06/2021	400,000	113,277	0.36
				653,485	2.08
RUB					
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	35,000,000	511,489	1.63
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	42,000,000	635,810	2.02
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	25,000,000	392,352	1.25
				1,539,651	4.90
THB					
3.2500	THAILAND GOVERNMENT BOND	16/06/2017	14,600,000	422,860	1.35
3.4500	THAILAND GOVERNMENT BOND	08/03/2019	9,700,000	289,534	0.92
3.5800	THAILAND GOVERNMENT BOND	17/12/2027	25,200,000	819,486	2.61
3.6500	THAILAND GOVERNMENT BOND	17/12/2021	22,000,000	688,336	2.19
3.8750	THAILAND GOVERNMENT BOND	13/06/2019	7,800,000	236,760	0.75
				2,456,976	7.82
TRY					
6.3000	TURKEY GOVERNMENT BOND	14/02/2018	1,900,000	638,587	2.03
8.5000	TURKEY GOVERNMENT BOND	14/09/2022	4,950,000	1,687,699	5.37
9.0000	TURKEY GOVERNMENT BOND	08/03/2017	1,000,000	348,301	1.11
9.0000	TURKEY GOVERNMENT BOND	24/07/2024	1,300,000	451,733	1.44
				3,126,320	9.95
ZAR					
6.2500	SOUTH AFRICA (REPUBLIC OF)	31/03/2036	8,100,000	398,439	1.27
6.7500	SOUTH AFRICA (REPUBLIC OF)	31/03/2021	11,400,000	732,350	2.33
7.0000	SOUTH AFRICA (REPUBLIC OF)	28/02/2031	7,300,000	408,847	1.30
8.5000	SOUTH AFRICA (REPUBLIC OF)	31/01/2037	8,000,000	496,815	1.58
10.5000	SOUTH AFRICA (REPUBLIC OF)	21/12/2026	10,600,000	805,711	2.56
				2,842,162	9.04
Total transferable securities and money market instruments admitted to an official stock exchange listing				29,998,624	95.48
Total investment portfolio				29,998,624	95.48
Other assets and liabilities				1,426,044	4.52
Total net assets				31,424,668	100.00

Robeco Quant High Yield Fund

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	17/04/2020	6,000,000	6,145,320	3.52
0.2500	Federal Republic of Germany	11/10/2019	6,100,000	6,282,512	3.60
0.2500	NETHERLANDS (KINGDOM OF)	15/01/2020	8,710,000	8,964,332	5.13
0.7500	GERMANY (FEDERAL REPUBLIC)	24/02/2017	300,000	302,760	0.17
1.2500	NETHERLANDS (KINGDOM OF)	15/01/2019	2,068,000	2,165,175	1.24
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	8,450,000	9,485,548	5.43
2.5000	GERMANY (FEDERAL REPUBLIC)	04/01/2021	11,150,000	12,736,087	7.29
3.0000	GERMANY (FEDERAL REPUBLIC)	04/07/2020	7,400,000	8,487,651	4.86
3.2500	GERMANY (FEDERAL REPUBLIC)	04/01/2020	6,280,000	7,150,031	4.09
3.5000	NETHERLANDS (KINGDOM OF)	15/07/2020	6,600,000	7,694,346	4.40
				69,413,762	39.73
USD					
1.0000	US TREASURY NOTES	30/06/2019	1,390,000	1,262,054	0.72
1.0000	US TREASURY NOTES	30/11/2019	4,800,000	4,349,402	2.49
1.0000	US TREASURY NOTES	30/09/2019	4,500,000	4,081,736	2.34
1.1250	US TREASURY NOTES	31/12/2019	7,960,000	7,243,281	4.15
1.2500	US TREASURY NOTES	31/03/2021	1,150,000	1,047,282	0.60
1.3750	US TREASURY NOTES	31/08/2020	11,100,000	10,175,392	5.83
1.3750	US TREASURY NOTES	31/01/2021	6,250,000	5,725,280	3.28
1.5000	US TREASURY NOTES	30/11/2019	6,500,000	5,987,641	3.43
1.5000	US TREASURY NOTES	31/10/2019	4,400,000	4,053,410	2.32
1.6250	US TREASURY NOTES	31/12/2019	27,610,000	25,540,026	14.62
1.7500	US TREASURY NOTES	31/12/2020	5,350,000	4,981,551	2.85
2.1250	US TREASURY NOTES	31/01/2021	19,500,000	18,457,203	10.57
3.6250	US TREASURY NOTES	15/02/2020	1,100,000	1,089,841	0.62
				93,994,099	53.82
Total transferable securities and money market instruments admitted to an official stock exchange listing				163,407,861	93.55
Total investment portfolio				163,407,861	93.55
Other assets and liabilities				11,269,170	6.45
Total net assets				174,677,031	100.00

Robeco Global Multi-Factor Credits

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.1250	NEDER FINANCIERINGS-MAAT	04/11/2020	600,000	609,690	0.26
0.6250	WHIRLPOOL CORP	12/03/2020	1,594,000	1,603,404	0.69
0.6880	GEBERIT INTERNATIONAL	30/03/2021	1,064,000	1,096,186	0.47
0.7500	COCA-COLA CO/THE	09/03/2023	100,000	102,195	0.04
0.9500	3M COMPANY	15/05/2023	200,000	207,610	0.09
1.0000	DH EUROPE FINANCE SA	08/07/2019	830,000	852,742	0.37
1.1000	MASTERCARD INC	01/12/2022	1,545,000	1,602,397	0.69
1.1250	MCDONALD'S CORP	26/05/2022	1,300,000	1,348,230	0.58
1.1250	UNITED TECHNOLOGIES CORP	15/12/2021	1,490,000	1,539,170	0.66
1.2500	ILLINOIS TOOL WORKS INC	22/05/2023	710,000	739,891	0.32
1.2500	NEDER FINANCIERINGS-MAAT	13/11/2018	400,000	414,624	0.18
1.2500	SMITHS GROUP PLC	28/04/2023	1,594,000	1,553,544	0.67
1.5000	NESTLE FINANCE INTL LTD	19/07/2019	586,000	614,392	0.26
1.6250	COCA-COLA CO/THE	09/03/2035	233,000	244,953	0.11
1.7000	DH EUROPE FINANCE SA	04/01/2022	600,000	639,300	0.28
1.7500	BRISTOL-MYERS SQUIBB CO	15/05/2035	350,000	370,174	0.16
1.7500	PHILIP MORRIS INTL INC	19/03/2020	420,000	444,276	0.19
1.8000	PRICELINE GROUP INC/THE	03/03/2027	690,000	656,846	0.28
1.8750	3M COMPANY	15/11/2021	1,212,000	1,321,444	0.57
1.8750	CARNIVAL CORP	07/11/2022	1,245,000	1,299,033	0.56
1.8750	COMPASS GROUP PLC	27/01/2023	1,160,000	1,256,628	0.54
1.8750	IBM CORP	06/11/2020	1,500,000	1,618,200	0.70
1.8750	PHILIP MORRIS INTL INC	03/03/2021	492,000	527,695	0.23
1.9000	WAL-MART STORES INC	08/04/2022	1,420,000	1,555,042	0.67
2.1500	PRICELINE GROUP INC/THE	25/11/2022	629,000	663,249	0.29
2.2500	SECURITAS AB	14/03/2018	1,181,000	1,223,457	0.53
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	510,000	549,163	0.24
2.3750	Swedbank AB	26/02/2019	100,000	102,637	0.04
2.8750	Aon PLC	14/05/2026	300,000	319,554	0.14
2.8750	SPCM SA	15/06/2023	1,741,000	1,667,530	0.72
3.0000	BERTELSMANN SE & CO KGAA	23/04/2023	1,300,000	1,276,080	0.55
3.0000	CENTRICA PLC	10/04/2021	1,683,000	1,559,131	0.67
3.0000	DONG ENERGY A/S	06/11/2020	821,000	804,580	0.35
3.0000	ILLINOIS TOOL WORKS INC	19/05/2034	767,000	946,325	0.41
3.2500	ALLIANDER NV	Perpetual	1,194,000	1,248,088	0.54
3.2500	ENECO HOLDING NV	Perpetual	1,311,000	1,299,135	0.56
3.2500	NYKREDIT REALKREDIT AS	01/06/2017	940,000	966,959	0.42
3.3750	Hannover Rueck SE	Perpetual	100,000	99,500	0.04
3.3750	HSBC HOLDINGS PLC	10/01/2019	544,000	561,098	0.24
3.3750	NEDER WATERSCHAPSBANK	01/02/2017	840,000	858,186	0.37
3.3750	RENTOKIL INITIAL PLC	24/09/2019	100,000	109,065	0.05
3.5000	AG INSURANCE SA/NV	30/06/2027	600,000	542,250	0.23

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.5000	BERTELSMANN SE & CO KGAA	23/04/2027	400,000	369,020	0.16
3.5000	SAP SE	10/04/2017	1,164,000	1,195,847	0.52
4.0000	ORANGE SA	Perpetual	250,000	259,625	0.11
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2018	1,100,000	1,130,349	0.49
4.1250	NEDER WATERSCHAPSBANK	23/01/2017	127,000	130,161	0.06
4.2500	ORANGE SA	Perpetual	955,000	999,121	0.43
4.3750	ALLIANZ FINANCE II B.V.	Perpetual	278,000	280,710	0.12
4.3750	NEW YORK LIFE GLOBAL FDG	19/01/2017	600,000	614,310	0.26
4.4500	VEOLIA ENVIRONNEMENT SA	Perpetual	100,000	104,735	0.05
4.5000	CNP ASSURANCES	10/06/2027	500,000	473,750	0.20
4.8750	DONG ENERGY A/S	08/07/2018	713,000	747,759	0.32
5.1250	PROCTER & GAMBLE CO/THE	24/10/2017	1,140,000	1,218,580	0.52
5.3750	VATTENFALL AB	29/04/2024	390,000	520,767	0.22
5.7500	ALLIANZ FINANCE II B.V.	08/07/2021	800,000	912,176	0.39
5.7500	HANNOVER FINANCE SA	14/09/2020	950,000	1,086,515	0.47
5.7500	IBERDROLA INTL BV	Perpetual	800,000	852,240	0.37
5.7670	Munich Re	Perpetual	200,000	207,500	0.09
5.7770	AXA SA	Perpetual	90,000	89,988	0.04
6.1250	KONINKLIJKE KPN NV	Perpetual	930,000	989,241	0.43
6.2110	AXA SA	Perpetual	601,000	637,811	0.27
6.2500	DONG ENERGY A/S	26/06/2023	100,000	109,150	0.05
6.7500	NATIONWIDE BLDG SOCIETY	22/07/2020	150,000	174,322	0.08
6.7500	OMV AG	Perpetual	1,130,000	1,209,100	0.52
8.3670	TALANX FINANZ AG	15/06/2022	700,000	871,500	0.38
				52,197,930	22.51
GBP					
0.8750	BK NEDERLANDSE GEMEENTEN	12/12/2016	70,000	84,286	0.04
1.3750	DEUTSCHE BAHN FINANCE BV	30/10/2017	926,000	1,123,290	0.48
1.6250	NESTLE HOLDINGS INC	11/12/2017	850,000	1,036,641	0.45
1.8750	BK NEDERLANDSE GEMEENTEN	07/12/2018	836,000	1,033,349	0.45
2.1250	NEDER WATERSCHAPSBANK	07/09/2016	70,000	84,451	0.04
2.7500	RELX INVESTMENTS PLC	01/08/2019	300,000	375,476	0.16
4.3750	GE CAPITAL UK FUNDING UN	31/07/2019	846,000	1,115,085	0.48
4.3750	GLOBAL SWITCH HOLDINGS L	13/12/2022	1,233,000	1,613,442	0.70
4.7500	UNILEVER PLC	16/06/2017	864,000	1,079,249	0.46
4.8500	VEOLIA ENVIRONNEMENT SA	Perpetual	800,000	981,361	0.42
5.0000	BMW FINANCE NV	02/10/2017	869,000	1,094,351	0.47
5.0000	JAGUAR LAND ROVER AUTOMO	15/02/2022	900,000	1,094,122	0.47
5.3750	ASIF III JERSEY LTD	14/10/2016	70,000	85,169	0.04
5.3750	VODAFONE GROUP PLC	05/12/2017	70,000	89,114	0.04
5.5000	ADMIRAL GROUP PLC	25/07/2024	897,000	1,069,352	0.46
5.6250	NGG FINANCE PLC	18/06/2025	340,000	427,593	0.18
5.7500	EASTERN POWER NETWORKS	08/03/2024	1,000,000	1,498,020	0.65
6.0000	NATIONAL GRID GAS PLC	07/06/2017	520,000	653,646	0.28
6.0000	WPP PLC	04/04/2017	849,000	1,056,998	0.46
6.1250	HISCOX LTD	24/11/2025	1,000,000	1,188,256	0.51
6.3020	ELM BV (SWISS REIN CO)	Perpetual	850,000	1,056,044	0.45

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.3750	BAT INTL FINANCE PLC	12/12/2019	290,000	409,936	0.18
6.5000	AHOLD FINANCE USA LLC	14/03/2017	841,000	1,047,908	0.45
6.5000	ANHEUSER-BUSCH INBEV NV	23/06/2017	110,000	139,093	0.06
6.5000	ESB FINANCE LIMITED	05/03/2020	1,000,000	1,418,110	0.61
6.6250	AVIVA PLC	03/06/2021	670,000	865,119	0.37
6.8750	3I GROUP PLC	09/03/2023	945,000	1,408,295	0.61
7.0000	RELX INVESTMENTS PLC	11/12/2017	550,000	715,129	0.31
7.2500	BAT INTL FINANCE PLC	12/03/2024	438,000	714,556	0.31
7.6250	Munich Re	21/06/2018	630,000	827,290	0.36
9.2500	DIRECT LINE INSURANCE GR	27/04/2022	772,000	1,112,969	0.48
9.7500	ANHEUSER-BUSCH INBEV NV	30/07/2024	160,000	300,025	0.13
				26,797,725	11.56
USD					
0.7500	KOMMUNALBANKEN AS	21/11/2016	110,000	99,040	0.04
1.3750	SANTANDER UK PLC	13/03/2017	1,363,000	1,227,074	0.53
1.3750	UBS AG STAMFORD CT	01/06/2017	1,010,000	910,230	0.39
1.5500	WESTPAC BANKING CORP	25/05/2018	500,000	452,069	0.19
1.6250	BPCE SA	10/02/2017	1,356,000	1,223,274	0.53
1.6500	THOMSON REUTERS CORP	29/09/2017	240,000	216,850	0.09
1.7000	BK TOKYO-MITSUBISHI UFJ	05/03/2018	1,300,000	1,174,573	0.51
1.8750	PHILIP MORRIS INTL INC	15/01/2019	700,000	641,406	0.28
1.9120	EXXON MOBIL CORPORATION	06/03/2020	1,744,000	1,594,327	0.69
1.9500	NEW YORK LIFE GLOBAL FDG	11/02/2020	900,000	822,453	0.35
2.0000	ABBOTT LABORATORIES	15/03/2020	1,719,000	1,555,863	0.67
2.0000	DR PEPPER SNAPPLE GROUP	15/01/2020	653,000	590,490	0.25
2.1000	MASSMUTUAL GLOBAL FUNDIN	02/08/2018	1,200,000	1,102,105	0.47
2.2000	VISA INC	14/12/2020	659,000	610,306	0.26
2.2500	AIA GROUP LTD	11/03/2019	1,200,000	1,094,151	0.47
2.2500	RABOBANK	14/01/2019	400,000	366,159	0.16
2.2500	RABOBANK	14/01/2020	600,000	548,461	0.24
2.2500	WESTPAC BANKING CORP	17/01/2019	248,000	227,367	0.10
2.3750	EXPERIAN FINANCE PLC	15/06/2017	540,000	488,282	0.21
2.3750	MICROSOFT CORP	01/05/2023	570,000	525,708	0.23
2.4000	NEXTERA ENERGY CAPITAL	15/09/2019	350,000	321,190	0.14
2.4000	SCHLUMBERGER INVESTMENT	01/08/2022	1,520,000	1,380,493	0.59
2.4500	INTEL CORP	29/07/2020	380,000	355,062	0.15
2.4500	MASSMUTUAL GLOBAL FUNDIN	23/11/2020	200,000	185,990	0.08
2.5000	BANQUE FED CRED MUTUEL	29/10/2018	1,345,000	1,237,650	0.53
2.5000	LeasePlan Corp NV	16/05/2018	1,365,000	1,222,155	0.53
2.5000	ORACLE CORP	15/05/2022	422,000	387,678	0.17
2.5000	ROYAL BANK OF CANADA	19/01/2021	1,700,000	1,575,798	0.68
2.5000	SYSCO CORPORATION	15/07/2021	317,000	291,163	0.13
2.6000	EBAY INC	15/07/2022	560,000	502,255	0.22
2.6000	WESTPAC BANKING CORP	23/11/2020	610,000	565,558	0.24
2.6250	HOME DEPOT INC	01/06/2022	252,000	236,960	0.10
2.7000	UNITEDHEALTH GROUP INC	15/07/2020	1,600,000	1,501,068	0.65
2.7500	AETNA INC	15/11/2022	120,000	109,142	0.05

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.7500	SOUTHERN CO	15/06/2020	1,368,000	1,270,515	0.55
2.8000	VISA INC	14/12/2022	407,000	385,473	0.17
2.8500	MACQUARIE BANK LTD	29/07/2020	1,000,000	923,356	0.40
2.9000	WASTE MANAGEMENT INC	15/09/2022	945,000	891,211	0.38
2.9500	JOHNSON & JOHNSON	01/09/2020	245,000	235,381	0.10
2.9500	PACIFICORP	01/02/2022	1,090,000	1,035,979	0.45
2.9500	PERNOD RICARD SA	15/01/2017	1,080,000	979,563	0.42
2.9500	VODAFONE GROUP PLC	19/02/2023	1,320,000	1,199,280	0.52
3.0000	THERMO FISHER SCIENTIFIC	15/04/2023	400,000	366,625	0.16
3.0500	CAMPBELL SOUP CO	15/07/2017	580,000	532,880	0.23
3.1500	COCA-COLA CO/THE	15/11/2020	345,000	333,035	0.14
3.1500	THERMO FISHER SCIENTIFIC	15/01/2023	254,000	234,627	0.10
3.1500	VISA INC	14/12/2025	680,000	650,097	0.28
3.2000	REPUBLIC SERVICES INC	15/03/2025	256,000	240,969	0.10
3.2500	NORTHROP GRUMMAN CORP	01/08/2023	1,323,000	1,271,306	0.55
3.2500	SINGTEL GROUP TREASURY P	30/06/2025	900,000	866,332	0.37
3.3000	CAMPBELL SOUP CO	19/03/2025	700,000	661,735	0.29
3.3000	CDK GLOBAL INC	15/10/2019	1,700,000	1,539,230	0.66
3.3000	COCA-COLA CO/THE	01/09/2021	940,000	918,704	0.40
3.3500	CHUBB INA HOLDINGS INC	03/05/2026	1,390,000	1,330,992	0.57
3.3750	ALPHABET INC	25/02/2024	920,000	915,049	0.39
3.4000	DR PEPPER SNAPPLE GROUP	15/11/2025	703,000	670,801	0.29
3.4000	HEINEKEN NV	01/04/2022	1,318,000	1,251,999	0.54
3.4500	APPLE INC	06/05/2024	1,340,000	1,307,542	0.56
3.4500	EBAY INC	01/08/2024	400,000	367,645	0.16
3.4500	QUALCOMM INC	20/05/2025	120,000	114,268	0.05
3.5000	MARSH & MCLENNAN COS INC	10/03/2025	1,110,000	1,036,583	0.45
3.5000	NEWMONT MINING CORP	15/03/2022	1,750,000	1,629,446	0.70
3.5000	PARKER-HANNIFIN CORP	15/09/2022	1,426,000	1,405,220	0.61
3.5000	REYNOLDS AMERICAN INC	04/08/2016	110,000	99,205	0.04
3.5000	WASTE MANAGEMENT INC	15/05/2024	752,000	729,252	0.31
3.5500	REPUBLIC SERVICES INC	01/06/2022	650,000	622,299	0.27
3.6000	OMNICOM GROUP INC	15/04/2026	1,600,000	1,513,329	0.65
3.6250	ALPHABET INC	19/05/2021	570,000	568,951	0.25
3.6250	NEXTERA ENERGY CAPITAL	15/06/2023	1,325,000	1,249,173	0.54
3.7000	INTEL CORP	29/07/2025	950,000	956,496	0.41
3.7500	CONSTELLATION BRANDS INC	01/05/2021	249,000	231,697	0.10
3.7500	D.R. HORTON INC	01/03/2019	1,090,000	999,539	0.43
3.7500	HOME DEPOT INC	15/02/2024	520,000	522,450	0.23
3.7500	IMPERIAL BRANDS FINANCE	21/07/2022	1,319,000	1,251,104	0.54
3.7500	INTERCONTINENTALEXCHANGE	01/12/2025	1,339,000	1,300,906	0.56
3.7500	MARSH & MCLENNAN COS INC	14/03/2026	600,000	568,907	0.25
3.7500	SABMILLER HOLDINGS INC	15/01/2022	1,330,000	1,276,361	0.55
3.7500	SYSCO CORPORATION	01/10/2025	1,360,000	1,316,701	0.57
3.7500	TransCanada PipeLines Ltd	16/10/2023	1,120,000	1,069,344	0.46
3.8500	BOSTON SCIENTIFIC CORP	15/05/2025	1,599,000	1,520,805	0.66
3.8500	O'REILLY AUTOMOTIVE INC	15/06/2023	100,000	96,643	0.04

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8500	THOMSON REUTERS CORP	29/09/2024	110,000	105,506	0.05
3.8750	Aon PLC	15/12/2025	1,300,000	1,228,518	0.53
3.8750	ARES CAPITAL CORP	15/01/2020	110,000	102,119	0.04
3.8750	JPMorgan Chase & Co	10/09/2024	1,270,000	1,186,281	0.51
3.9000	APPLIED MATERIALS INC	01/10/2025	1,570,000	1,562,849	0.67
3.9500	BLACK HILLS CORP	15/01/2026	700,000	669,758	0.29
3.9500	BROADRIDGE FINANCIAL SOL	01/09/2020	110,000	105,407	0.05
3.9500	KINDER MORGAN ENER PART	01/09/2022	1,560,000	1,417,867	0.61
3.9500	NVR INC	15/09/2022	100,000	94,070	0.04
3.9500	TYSON FOODS INC	15/08/2024	230,000	223,378	0.10
4.0000	ALTRIA GROUP INC	31/01/2024	700,000	703,543	0.30
4.0000	MONDELEZ INTERNATIONAL	01/02/2024	600,000	596,179	0.26
4.1000	Barrick Gold Corp	01/05/2023	365,000	345,849	0.15
4.1250	PHILIP MORRIS INTL INC	17/05/2021	100,000	100,121	0.04
4.2000	BROWN & BROWN INC	15/09/2024	1,791,000	1,651,101	0.71
4.2000	MICROSOFT CORP	03/11/2035	810,000	815,683	0.35
4.2000	NEWCREST FINANCE PTY LTD	01/10/2022	1,480,000	1,338,312	0.58
4.2500	HSBC HOLDINGS PLC	14/03/2024	221,000	200,947	0.09
4.2500	INGERSOLL-RAND GL HLD CO	15/06/2023	1,618,000	1,607,007	0.69
4.3000	ORACLE CORP	08/07/2034	110,000	104,848	0.05
4.3750	CNH INDUSTRIAL CAPITAL L	06/11/2020	1,477,000	1,339,464	0.58
4.4000	BARRICK NA FINANCE LLC	30/05/2021	1,350,000	1,308,754	0.56
4.4500	QVC INC	15/02/2025	400,000	361,444	0.16
4.4500	XLIT LTD	31/03/2025	1,000,000	908,246	0.39
4.5000	COMMONWEALTH BANK AUST	09/12/2025	1,365,000	1,277,112	0.55
4.5000	FRESENIUS US FINANCE II	15/01/2023	1,348,000	1,240,677	0.53
4.5000	THERMO FISHER SCIENTIFIC	01/03/2021	1,020,000	1,006,366	0.43
4.5000	TYSON FOODS INC	15/06/2022	1,250,000	1,250,796	0.54
4.6250	FISERV INC	01/10/2020	400,000	395,514	0.17
4.6250	INGREDION INC	01/11/2020	375,000	370,244	0.16
4.6500	KLA-TENCOR CORP	01/11/2024	1,350,000	1,324,045	0.57
4.7000	XCEL ENERGY INC	15/05/2020	1,300,000	1,278,890	0.55
4.7500	FISERV INC	15/06/2021	620,000	618,320	0.27
4.7500	NATIONAL RURAL UTIL COOP	30/04/2023	400,000	351,051	0.15
4.7500	RABOBANK	15/01/2020	314,000	310,337	0.13
4.7500	REPUBLIC SERVICES INC	15/05/2023	200,000	205,618	0.09
4.7500	SCANA CORPORATION	15/05/2021	1,200,000	1,147,039	0.49
4.7500	UNIVERSAL HEALTH SVCS	01/08/2022	1,700,000	1,549,350	0.67
4.8000	AMAZON.COM INC	05/12/2034	1,240,000	1,313,879	0.57
4.8500	QVC INC	01/04/2024	110,000	102,273	0.04
4.8500	REYNOLDS AMERICAN INC	15/09/2023	870,000	892,976	0.38
5.0000	KRAFT HEINZ FOODS CO	15/07/2035	60,000	61,835	0.03
5.0000	REPUBLIC SERVICES INC	01/03/2020	200,000	199,597	0.09
5.1250	BOTTLING GROUP LLC	15/01/2019	990,000	978,209	0.42
5.1250	CHS/COMMUNITY HEALTH SYS	01/08/2021	1,510,000	1,349,003	0.58
5.1250	CHS/COMMUNITY HEALTH SYS	15/08/2018	117,000	106,895	0.05
5.1500	CONSTELLATION ENERGY GRO	01/12/2020	1,546,000	1,556,276	0.67

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.1500	VERIZON COMMUNICATIONS	15/09/2023	1,250,000	1,309,786	0.56
5.2000	PRUDENTIAL FINANCIAL INC	15/03/2024	821,000	722,380	0.31
5.2500	CROWN CASTLE INTL CORP	15/01/2023	1,480,000	1,493,935	0.64
5.2500	EMERSON ELECTRIC CO	15/11/2039	1,200,000	1,357,181	0.58
5.2500	MSCI INC	15/11/2024	1,322,000	1,216,747	0.52
5.2500	VERISIGN INC	01/04/2025	1,338,000	1,232,978	0.53
5.3000	BANK OF AMERICA NA	15/03/2017	500,000	462,096	0.20
5.3750	ANHEUSER-BUSCH INBEV WOR	15/01/2020	440,000	444,607	0.19
5.4500	QVC INC	15/08/2034	1,400,000	1,149,749	0.50
5.5000	CISCO SYSTEMS INC	15/01/2040	922,000	1,090,616	0.47
5.5000	General Electric Co	08/01/2020	490,000	501,895	0.22
5.5500	JOHNSON & JOHNSON	15/08/2017	100,000	94,892	0.04
5.6250	ACTIVISION BLIZZARD	15/09/2021	510,000	480,298	0.21
5.6250	PRUDENTIAL FINANCIAL INC	15/06/2023	467,000	438,226	0.19
5.6500	GENERAL MILLS INC	15/02/2019	100,000	100,061	0.04
5.8750	BRISTOL-MYERS SQUIBB CO	15/11/2036	1,100,000	1,310,763	0.56
5.8750	HOME DEPOT INC	16/12/2036	440,000	534,405	0.23
5.8750	PRUDENTIAL FINANCIAL INC	15/09/2022	420,000	404,519	0.17
5.9000	CISCO SYSTEMS INC	15/02/2039	200,000	244,916	0.11
5.9500	JOHNSON & JOHNSON	15/08/2037	930,000	1,227,253	0.53
6.0000	CONSTELLATION BRANDS INC	01/05/2022	1,000,000	1,010,396	0.44
6.0000	ROCHE HOLDING INC	01/03/2019	544,000	550,406	0.24
6.1250	ACTIVISION BLIZZARD	15/09/2023	765,000	748,852	0.32
6.1250	WHARF FINANCE LTD	06/11/2017	100,000	95,338	0.04
6.1500	ABBOTT LABORATORIES	30/11/2037	90,000	107,378	0.05
6.2000	PFIZER INC	15/03/2019	1,210,000	1,229,469	0.53
6.2000	WESTERN UNION CO/THE	21/06/2040	1,400,000	1,314,129	0.57
6.2500	SWIRE PACIFIC MTN FIN	18/04/2018	100,000	97,105	0.04
6.3000	AT&T INC	15/01/2038	1,200,000	1,292,082	0.56
6.3750	XLIT LTD	15/11/2024	100,000	106,537	0.05
6.4000	NUCOR CORP	01/12/2037	1,300,000	1,416,265	0.61
6.5000	MONDELEZ INTERNATIONAL	01/11/2031	90,000	104,658	0.05
6.5000	ORACLE CORP	15/04/2038	900,000	1,089,128	0.47
6.5000	THOMSON REUTERS CORP	15/07/2018	1,080,000	1,063,369	0.46
6.5500	MERCK & CO INC	15/09/2037	80,000	103,392	0.04
6.6760	HSBC FINANCE CORP	15/01/2021	910,000	915,928	0.39
6.7000	PROGRESSIVE CORP	15/06/2017	1,335,000	1,099,532	0.47
6.7500	GAMESTOP CORP	15/03/2021	1,838,000	1,642,032	0.71
6.7500	QWEST CORP	01/12/2021	520,000	500,833	0.22
6.8000	DARDEN RESTAURANTS INC	15/10/2037	1,490,000	1,574,096	0.68
6.8000	FIRSTENERGY SOLUTIONS CO	15/08/2039	500,000	446,651	0.19
6.8750	QWEST CORP	15/09/2033	1,047,000	928,300	0.40
6.9000	21ST CENTURY FOX AMERICA	01/03/2019	470,000	480,104	0.21
7.0000	EQUIFAX INC	01/07/2037	90,000	104,239	0.04
7.1500	CATERPILLAR FINANCIAL SE	15/02/2019	1,170,000	1,206,886	0.52
7.2500	CORNING INC	15/08/2036	1,100,000	1,210,027	0.52
7.2500	DPL INC	15/10/2021	1,270,000	1,091,723	0.47

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
7.5000	INTL GAME TECHNOLOGY	15/06/2019	50,000	49,507	0.02
7.5000	VULCAN MATERIALS CO	15/06/2021	1,400,000	1,515,370	0.65
7.7500	ANHEUSER-BUSCH INBEV WOR	15/01/2019	300,000	311,889	0.13
7.8500	ROHM & HAAS CO	15/07/2029	100,000	123,904	0.05
8.0000	NATIONAL RURAL UTIL COOP	01/03/2032	880,000	1,210,978	0.52
8.0000	SPECTRA ENERGY CAPITAL	01/10/2019	919,000	944,530	0.41
8.1250	HARTFORD FINL SVCS GRP	15/06/2018	840,000	816,598	0.35
8.1250	REYNOLDS AMERICAN INC	23/06/2019	360,000	383,158	0.17
8.5500	DOW CHEMICAL CO/THE	15/05/2019	1,050,000	1,121,291	0.48
8.7500	Enel SpA	24/09/2023	885,000	907,146	0.39
9.2500	ALTRIA GROUP INC	06/08/2019	272,000	301,581	0.13
9.5000	BAT INTL FINANCE PLC	15/11/2018	490,000	520,798	0.22
9.8750	AMERICAN FINANCIAL GROUP	15/06/2019	100,000	108,225	0.05
10.2000	ALTRIA GROUP INC	06/02/2039	350,000	588,067	0.25
				149,014,108	64.21
Total transferable securities and money market instruments admitted to an official stock exchange listing				228,009,763	98.28
Total investment portfolio				228,009,763	98.28
Other assets and liabilities				4,126,718	1.72
Total net assets				232,136,481	100.00

Robeco Global Absolute Return Bond Fund

Investment Portfolio

At 30 June 2016

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares				
USD				
Robeco Emerging Debt Z USD		3,875	304,573	3.03
Total fund shares			304,573	3.03

Transferable securities and money market instruments admitted to an official stock exchange listing

CAD					
1.5000	CANADIAN GOVERNMENT	01/03/2020	1,000,000	716,808	7.14
				716,808	7.14
DKK					
3.0000	KINGDOM OF DENMARK	15/11/2021	4,600,000	729,126	7.26
				729,126	7.26
EUR					
0.0623	ARENA 2016-1NHG (FRN)	17/06/2048	100,000	100,117	1.00
0.2810	BUMP 7 (FRN)	23/03/2026	100,000	100,466	1.00
0.1290	DOLPH 2014-3 (FRN)	28/09/2099	100,000	100,123	1.00
0.0000	DRVON 13 (FRN)	22/02/2021	100,000	67,654	0.67
0.0720	HIGHW 2015-1 (FRN)	26/05/2025	100,000	100,076	1.00
0.2640	STORM 2014-2 (FRN)	22/03/2051	100,000	100,722	1.00
0.2970	STORM 2016-GRN (FRN)	22/10/2052	100,000	100,091	1.00
0.0000	VCL 21 (FRN)	21/02/2021	200,000	103,662	1.03
0.0000	GERMANY (FEDERAL REPUBLIC)	16/12/2016	1,000,000	1,002,950	9.99
0.0000	GERMANY (FEDERAL REPUBLIC)	16/09/2016	635,000	635,851	6.33
0.5000	NETHERLANDS (KINGDOM OF)	15/07/2026	500,000	520,515	5.18
0.7500	GERMANY (FEDERAL REPUBLIC)	24/02/2017	700,000	706,440	7.03
1.2500	GERMANY (FEDERAL REPUBLIC)	14/10/2016	300,000	301,590	3.00
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	65,000	102,666	1.02
2.5000	GERMANY (FEDERAL REPUBLIC)	15/08/2046	255,500	411,332	4.10
2.6250	BARCLAYS PLC	11/11/2020	100,000	94,112	0.94
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	40,000	69,465	0.69
3.7500	SNS BANK NV	05/11/2020	100,000	97,625	0.97
3.9410	AXA SA	Perpetual	100,000	98,750	0.98
4.5000	CNP ASSURANCES	10/06/2027	100,000	94,750	0.94
4.6250	NN GROUP NV	08/04/2024	100,000	101,000	1.01
6.0000	ACHMEA BV	04/04/2023	100,000	104,000	1.04
6.5000	CREDIT AGRICOLE SA	Perpetual	100,000	94,125	0.94
				5,208,082	51.86
GBP					
1.5000	UNITED KINGDOM	22/07/2026	40,000	50,264	0.50
2.0000	UNITED KINGDOM	07/09/2025	304,000	400,985	3.99
5.0000	UNITED KINGDOM	07/03/2025	90,000	146,316	1.46
				597,565	5.95
IDR					
8.2500	INDONESIA GOVERNMENT	15/07/2021	1,500,000,000	106,370	1.06

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
				106,370	1.06
	USD				
1.2500	US TREASURY NOTES	31/03/2021	550,000	500,874	4.99
1.6250	US TREASURY NOTES	15/02/2026	1,300,000	1,182,960	11.78
2.5000	US TREASURY NOTES	15/02/2046	275,000	257,311	2.56
				1,941,145	19.33
Total transferable securities and money market instruments admitted to an official stock exchange listing				9,299,096	92.60
Total investment portfolio				9,603,669	95.63
Other assets and liabilities				438,930	4.37
Total net assets				10,042,599	100.00

Robeco Euro Government Bonds

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	17/04/2020	107,050,000	109,642,748	5.39
0.2500	NETHERLANDS (KINGDOM OF)	15/07/2025	11,000,000	11,281,050	0.55
0.4500	ITALY (REPUBLIC OF)	01/06/2021	41,500,000	41,690,903	2.05
0.5000	BUNDESOBLIGATION	12/04/2019	19,600,000	20,237,197	1.00
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2025	42,100,000	44,908,911	2.21
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2026	20,050,000	21,280,669	1.05
0.7500	GERMANY (FEDERAL REPUBLIC)	24/02/2017	32,200,000	32,496,239	1.60
0.8000	BELGIUM (KINGDOM OF)	22/06/2025	23,000,000	24,447,390	1.20
1.4500	ITALY (REPUBLIC OF)	15/09/2022	30,100,000	31,604,701	1.55
1.5000	GERMANY (FEDERAL REPUBLIC)	04/09/2022	44,400,000	49,953,550	2.46
1.6000	ITALY (REPUBLIC OF)	01/06/2026	37,300,000	38,241,823	1.88
1.6500	AUSTRIA (REPUBLIC OF)	21/10/2024	8,500,000	9,732,160	0.48
1.7500	FRANCE (REPUBLIC OF)	25/11/2024	40,650,000	46,623,111	2.29
1.7500	AUSTRIA (REPUBLIC OF)	20/10/2023	20,850,000	23,894,933	1.18
2.0000	IRELAND (REPUBLIC OF)	18/02/2045	2,350,000	2,775,044	0.14
2.1500	SPAIN (KINGDOM OF)	31/10/2025	12,150,000	13,228,191	0.65
2.2500	BELGIUM (KINGDOM OF)	22/06/2023	18,500,000	21,713,820	1.07
2.2500	FRANCE (REPUBLIC OF)	25/10/2022	24,850,000	28,780,773	1.42
2.2500	NETHERLANDS (KINGDOM OF)	15/07/2022	13,600,000	15,798,712	0.78
2.4000	AUSTRIA (REPUBLIC OF)	23/05/2034	5,050,000	6,632,215	0.33
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	27,400,000	43,277,480	2.13
2.5000	GERMANY (FEDERAL REPUBLIC)	15/08/2046	10,950,000	17,628,514	0.87
2.6000	BELGIUM (KINGDOM OF)	22/06/2024	1,900,000	2,304,377	0.11
2.7500	FRANCE (REPUBLIC OF)	25/10/2027	8,200,000	10,450,162	0.51
2.7500	NETHERLANDS (KINGDOM OF)	15/01/2047	9,500,000	15,564,705	0.77
3.0000	GERMANY (FEDERAL REPUBLIC)	04/07/2020	9,200,000	10,552,215	0.52
3.0000	FRANCE (REPUBLIC OF)	25/04/2022	9,550,000	11,391,526	0.56
3.1500	AUSTRIA (REPUBLIC OF)	20/06/2044	5,050,000	8,085,151	0.40
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2021	22,600,000	26,986,435	1.33
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	30,900,000	53,661,865	2.64
3.2500	FRANCE (REPUBLIC OF)	25/05/2045	14,500,000	23,026,434	1.13
3.2500	FRANCE (REPUBLIC OF)	25/10/2021	25,150,000	29,989,364	1.48
3.4000	IRELAND (REPUBLIC OF)	18/03/2024	11,763,000	14,536,598	0.72
3.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2019	85,350,000	96,091,297	4.73
3.5000	FRANCE (REPUBLIC OF)	25/04/2020	36,200,000	41,715,067	2.05
3.5000	FRANCE (REPUBLIC OF)	25/04/2026	20,250,000	26,887,545	1.32
3.5000	AUSTRIA (REPUBLIC OF)	15/09/2021	2,550,000	3,068,364	0.15
3.7500	BELGIUM (KINGDOM OF)	22/06/2045	4,950,000	8,511,773	0.42
3.7500	GERMANY (FEDERAL REPUBLIC)	04/01/2017	3,350,000	3,425,140	0.17
3.7500	GERMANY (FEDERAL REPUBLIC)	04/01/2019	4,600,000	5,112,854	0.25
3.7500	FRANCE (REPUBLIC OF)	25/04/2021	21,400,000	25,693,698	1.26
3.7500	FRANCE (REPUBLIC OF)	25/10/2019	48,200,000	55,018,374	2.71
3.9000	IRELAND (REPUBLIC OF)	20/03/2023	3,000,000	3,751,410	0.18

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.0000	BELGIUM (KINGDOM OF)	28/03/2032	1,050,000	1,603,182	0.08
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2018	146,550,000	156,960,896	7.72
4.0000	ITALY (REPUBLIC OF)	01/02/2037	26,350,000	34,988,322	1.72
4.0000	FRANCE (REPUBLIC OF)	25/04/2055	1,450,000	2,781,404	0.14
4.0000	FRANCE (REPUBLIC OF)	25/04/2060	1,550,000	3,058,383	0.15
4.0000	FRANCE (REPUBLIC OF)	25/10/2038	9,100,000	15,171,884	0.75
4.0000	NETHERLANDS (KINGDOM OF)	15/01/2037	8,450,000	14,657,286	0.72
4.0000	NETHERLANDS (KINGDOM OF)	15/07/2019	20,900,000	23,828,508	1.17
4.1500	AUSTRIA (REPUBLIC OF)	15/03/2037	1,850,000	3,121,986	0.15
4.2000	SPAIN (KINGDOM OF)	31/01/2037	6,950,000	9,549,022	0.47
4.2500	BELGIUM (KINGDOM OF)	28/03/2041	2,250,000	3,985,357	0.20
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2017	110,500,000	115,956,494	5.70
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2039	16,950,000	32,124,318	1.58
4.2500	FRANCE (REPUBLIC OF)	25/04/2019	13,420,000	15,233,713	0.75
4.2500	FRANCE (REPUBLIC OF)	25/10/2023	9,050,000	11,991,793	0.59
4.5000	FRANCE (REPUBLIC OF)	25/04/2041	10,650,000	19,498,020	0.96
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2034	2,150,000	3,929,619	0.19
4.7500	ITALY (REPUBLIC OF)	01/09/2044	9,950,000	15,008,282	0.74
4.7500	FRANCE (REPUBLIC OF)	25/04/2035	8,000,000	13,870,800	0.68
4.9000	SPAIN (KINGDOM OF)	30/07/2040	6,750,000	10,276,740	0.51
5.0000	BELGIUM (KINGDOM OF)	28/03/2035	14,100,000	25,009,029	1.23
5.0000	ITALY (REPUBLIC OF)	01/08/2034	10,100,000	14,827,002	0.73
5.0000	ITALY (REPUBLIC OF)	01/03/2022	24,700,000	30,871,295	1.52
5.0000	ITALY (REPUBLIC OF)	01/09/2040	3,700,000	5,622,483	0.28
5.1500	SPAIN (KINGDOM OF)	31/10/2028	4,150,000	5,863,908	0.29
5.1500	SPAIN (KINGDOM OF)	31/10/2044	7,700,000	12,369,204	0.61
5.2500	ITALY (REPUBLIC OF)	01/11/2029	5,650,000	8,097,072	0.40
5.4000	IRELAND (REPUBLIC OF)	13/03/2025	6,100,000	8,661,451	0.43
5.5000	BELGIUM (KINGDOM OF)	28/03/2028	5,900,000	9,453,511	0.47
5.5000	ITALY (REPUBLIC OF)	01/09/2022	17,600,000	22,808,191	1.12
5.5000	FRANCE (REPUBLIC OF)	25/04/2029	16,050,000	26,507,218	1.30
5.5000	NETHERLANDS (KINGDOM OF)	15/01/2028	10,900,000	17,703,780	0.87
5.7500	SPAIN (KINGDOM OF)	30/07/2032	4,150,000	6,538,283	0.32
5.7500	ITALY (REPUBLIC OF)	01/02/2033	9,750,000	15,211,561	0.75
5.7500	FRANCE (REPUBLIC OF)	25/10/2032	13,150,000	23,997,699	1.18
5.9000	SPAIN (KINGDOM OF)	30/07/2026	7,200,000	10,353,600	0.51
6.0000	ITALY (REPUBLIC OF)	01/05/2031	24,050,000	37,569,226	1.85
6.0000	FRANCE (REPUBLIC OF)	25/10/2025	15,100,000	23,430,368	1.15
6.2500	AUSTRIA (REPUBLIC OF)	15/07/2027	3,200,000	5,325,600	0.26
8.5000	FRANCE (REPUBLIC OF)	25/04/2023	9,800,000	15,660,008	0.77
				1,965,170,986	96.70
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,965,170,986	96.70
Total investment portfolio				1,965,170,986	96.70
Other assets and liabilities				67,836,294	3.30
Total net assets				2,033,007,280	100.00

Robeco Euro Credit Bonds

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	SANOFI	05/04/2019	3,100,000	3,107,750	0.41
0.0000	SCGA 2016-1 (FRN)	13/12/2025	4,800,000	4,666,141	0.62
0.0140	CAR 2016-G1V (FRN)	18/05/2027	4,600,000	4,609,177	0.61
0.0623	ARENA 2016-1NHG (FRN)	17/06/2048	3,300,000	3,303,861	0.44
0.1190	NEDERLANDSE GASUNIE N.V. (FRN)	16/10/2018	7,620,000	7,628,306	1.01
0.1250	BMW FINANCE NV	15/04/2020	4,280,000	4,300,330	0.57
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	2,210,000	2,218,973	0.29
0.1690	CFHL 2015-2 (FRN)	28/06/2055	2,000,000	2,002,010	0.27
0.1740	DRVES 2 (FRN)	21/08/2026	5,199,999	3,685,295	0.49
0.1920	LAN 2015-1X (FRN)	22/12/2054	5,000,000	4,919,992	0.65
0.2180	DFUND 2015-1 (FRN)	17/12/2062	5,120,000	5,094,400	0.68
0.2220	PENAT 5 (FRN)	22/11/2049	4,000,000	4,015,507	0.53
0.2370	PARGN 22 (FRN)	15/09/2042	2,600,000	2,353,719	0.31
0.2640	VCL 22 (FRN)	21/08/2021	4,800,000	3,555,421	0.47
0.2970	STORM 2016-GRN (FRN)	22/10/2052	4,800,000	4,804,368	0.64
0.3750	CREDIT SUISSE AG LONDON	11/04/2019	5,450,000	5,465,314	0.73
0.3750	RCI BANQUE SA	10/07/2019	3,160,000	3,177,696	0.42
0.3980	ABEST 9 (FRN)	10/12/2028	2,400,000	515,900	0.07
0.4990	Goldman Sachs Group Inc/The (FRN)	29/10/2019	1,380,000	1,381,035	0.18
0.5000	CON'L RUBBER CRP AMERICA	19/02/2019	1,300,000	1,314,300	0.17
0.5000	Daimler AG	09/09/2019	4,260,000	4,327,947	0.57
0.5000	ENGIE	13/03/2022	1,600,000	1,625,120	0.22
0.5000	FEDEX CORP	09/04/2020	1,840,000	1,854,260	0.25
0.5000	NATIONWIDE BLDG SOCIETY	29/10/2019	4,400,000	4,366,076	0.58
0.6250	BPCE SA	20/04/2020	3,500,000	3,553,410	0.47
0.6250	BRITISH TELECOM PLC	10/03/2021	2,640,000	2,654,520	0.35
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	2,060,000	2,080,415	0.28
0.6250	Daimler AG	05/03/2020	2,850,000	2,909,280	0.39
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	740,000	751,100	0.10
0.7500	BERKSHIRE HATHAWAY INC	16/03/2023	6,150,000	6,182,287	0.82
0.7500	CARREFOUR SA	26/04/2024	2,380,000	2,395,708	0.32
0.7500	COCA-COLA EUROPEAN PARTN	24/02/2022	1,170,000	1,179,477	0.16
0.7500	Daimler AG	11/05/2023	5,200,000	5,343,780	0.71
0.7500	Goldman Sachs Group Inc/The	10/05/2019	5,000,000	5,059,050	0.67
0.7500	ING BANK NV	24/11/2020	1,000,000	1,021,510	0.14
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	3,850,000	3,951,640	0.52
0.7500	VOLKSWAGEN LEASING GMBH	11/08/2020	1,900,000	1,918,620	0.25
0.7500	WPP FINANCE 2013	18/11/2019	4,620,000	4,690,455	0.62
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	770,000	794,956	0.11
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	6,350,000	6,403,975	0.85
0.8750	ACHMEA BANK NV	17/09/2018	1,260,000	1,278,497	0.17
0.8750	ENEXIS HOLDING NV	28/04/2026	1,300,000	1,328,145	0.18

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
0.8750	NATIONAL AUSTRALIA BANK	16/11/2022	5,970,000	6,252,441	0.83
0.8750	NYKREDIT REALKREDIT AS	13/06/2019	1,860,000	1,879,270	0.25
0.8750	PPG INDUSTRIES INC	13/03/2022	700,000	717,045	0.10
0.8750	SANTANDER UK PLC	13/01/2020	1,540,000	1,539,399	0.20
0.8750	SANTANDER UK PLC	25/11/2020	3,830,000	3,818,204	0.51
0.8750	VODAFONE GROUP PLC	17/11/2020	2,690,000	2,730,081	0.36
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	1,260,000	1,282,050	0.17
1.0000	BAT INTL FINANCE PLC	23/05/2022	1,000,000	1,020,200	0.14
1.0000	BMW FINANCE NV	15/02/2022	1,770,000	1,844,694	0.24
1.0000	HEINEKEN NV	04/05/2026	2,500,000	2,536,000	0.34
1.0000	KBC GROUP NV	26/04/2021	1,900,000	1,931,673	0.26
1.0000	KELLOGG CO	17/05/2024	2,990,000	2,991,495	0.40
1.0000	LLOYDS BANK PLC	19/11/2021	1,070,000	1,076,078	0.14
1.0000	MCDONALD'S CORP	15/11/2023	3,200,000	3,266,080	0.43
1.0000	NN GROUP NV	18/03/2022	1,140,000	1,171,202	0.16
1.0000	ORANGE SA	12/05/2025	2,000,000	2,051,000	0.27
1.0000	RCI BANQUE SA	17/05/2023	3,900,000	3,936,465	0.52
1.0000	SHELL INTERNATIONAL FIN	06/04/2022	2,730,000	2,860,358	0.38
1.0000	SOUTHERN POWER CO	20/06/2022	1,340,000	1,355,209	0.18
1.1140	FCE BANK PLC	13/05/2020	6,050,000	6,146,800	0.82
1.1250	Akzo Nobel NV	08/04/2026	710,000	728,034	0.10
1.1250	BMW US CAPITAL LLC	18/09/2021	2,810,000	2,940,665	0.39
1.1250	IBERDROLA INTL BV	21/04/2026	1,000,000	1,017,300	0.14
1.1250	VOLKSWAGEN BANK GMBH	08/02/2018	1,100,000	1,117,160	0.15
1.1340	FCE BANK PLC	10/02/2022	1,840,000	1,846,348	0.25
1.1680	GENERAL MOTORS FINANCIAL	18/05/2020	2,950,000	2,998,822	0.40
1.2500	GOVERNOR & CO OF THE BAN	09/04/2020	100,000	101,724	0.01
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	1,800,000	1,879,200	0.25
1.2500	CK HUTCHISON FINANCE 16	06/04/2023	3,990,000	4,005,361	0.53
1.2500	CRED SUIS GP FUN LTD	14/04/2022	7,000,000	6,830,950	0.91
1.2500	FCA CAPITAL IRELAND PLC	13/06/2018	470,000	476,486	0.06
1.2500	KELLOGG CO	10/03/2025	1,540,000	1,555,708	0.21
1.2500	MOLSON COORS BREWING CO	15/07/2024	3,390,000	3,408,984	0.45
1.2500	UBS AG LONDON	03/09/2021	2,290,000	2,396,989	0.32
1.2500	VODAFONE GROUP PLC	25/08/2021	3,970,000	4,091,879	0.54
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	5,690,000	5,921,014	0.79
1.3750	ALLIANZ FINANCE II B.V.	21/04/2031	2,800,000	2,930,648	0.39
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	2,890,000	2,985,601	0.40
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	3,280,000	3,384,041	0.45
1.3750	ELIA SYSTEM OP SA/NV	27/05/2024	1,500,000	1,588,875	0.21
1.3750	JPMorgan Chase & Co	16/09/2021	2,050,000	2,139,031	0.28
1.3750	SWISS RE ADMIN RE LTD	27/05/2023	4,500,000	4,588,425	0.61
1.3750	TESCO CORP TREASURY SERV	01/07/2019	6,000,000	5,924,100	0.79
1.4000	PPG INDUSTRIES INC	13/03/2027	3,440,000	3,522,904	0.47
1.5000	AMERICA MOVIL SAB DE CV	10/03/2024	6,422,000	6,462,138	0.86
1.5000	AMERICAN INTL GROUP	08/06/2023	3,600,000	3,624,048	0.48
1.5000	AP MOELLER-MAERSK A/S	24/11/2022	3,550,000	3,656,323	0.49

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.5000	EASTMAN CHEMICAL CO	26/05/2023	3,050,000	3,163,307	0.42
1.5000	HEINEKEN NV	07/12/2024	2,280,000	2,436,408	0.32
1.5000	HSBC HOLDINGS PLC	15/03/2022	5,470,000	5,598,654	0.74
1.5000	JPMorgan Chase & Co	26/10/2022	2,800,000	2,935,744	0.39
1.5000	JPMorgan Chase & Co	29/10/2026	2,780,000	2,853,615	0.38
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	1,930,000	1,998,515	0.27
1.5000	PERNOD RICARD SA	18/05/2026	3,100,000	3,232,680	0.43
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	1,400,000	1,453,550	0.19
1.5000	Wells Fargo & Co	12/09/2022	940,000	984,716	0.13
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	5,920,000	5,884,303	0.78
1.6250	ROYAL BK SCOTLND GRP PLC	25/06/2019	5,100,000	5,155,845	0.68
1.6250	VALEO SA	18/03/2026	700,000	743,015	0.10
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	1,330,000	1,330,665	0.18
1.7500	CARREFOUR SA	15/07/2022	2,750,000	2,959,138	0.39
1.7500	EANDIS SYSTEM OPERATOR C	04/12/2026	4,300,000	4,658,190	0.62
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	6,750,000	6,885,000	0.91
1.7500	KELLOGG CO	24/05/2021	2,500,000	2,645,250	0.35
1.7500	MORGAN STANLEY	30/01/2025	2,610,000	2,672,509	0.35
1.7500	TDC A/S	27/02/2027	6,500,000	6,222,775	0.83
1.7500	UBS GROUP FUNDING	16/11/2022	3,370,000	3,507,833	0.47
1.8500	SOUTHERN POWER CO	20/06/2026	2,310,000	2,366,826	0.31
1.8750	COCA-COLA EUROPEAN PARTN	18/03/2030	3,700,000	3,743,475	0.50
1.8750	COCA-COLA HBC FINANCE BV	11/11/2024	1,110,000	1,164,945	0.15
1.8750	FCE BANK PLC	18/04/2019	1,290,000	1,343,922	0.18
1.8750	LLOYDS BANK PLC	10/10/2018	2,350,000	2,428,772	0.32
1.8750	LYB INTERNATIONAL FINANC	02/03/2022	3,400,000	3,564,050	0.47
1.8750	TENNET HOLDING BV	13/06/2036	5,020,000	5,437,914	0.72
1.8750	VODAFONE GROUP PLC	11/09/2025	3,100,000	3,273,445	0.43
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	2,710,000	2,889,402	0.38
1.9500	TIME WARNER INC	15/09/2023	2,100,000	2,239,230	0.30
2.0000	BNP PARIBAS FORTIS SA	Perpetual	2,500,000	1,604,475	0.21
2.0000	ANHEUSER-BUSCH INBEV NV	17/03/2028	2,380,000	2,569,567	0.34
2.0000	COCA-COLA EUROPEAN PARTN	05/12/2019	2,254,000	2,378,872	0.32
2.0000	KRAFT HEINZ FOODS CO	30/06/2023	3,500,000	3,739,050	0.50
2.0000	SANTANDER UK PLC	14/01/2019	2,790,000	2,884,442	0.38
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	4,056,000	4,278,066	0.57
2.1250	CITIGROUP INC	10/09/2026	1,750,000	1,852,847	0.25
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	2,980,000	3,064,930	0.41
2.1250	UBS GROUP FUNDING	04/03/2024	2,750,000	2,885,933	0.38
2.1500	PRICELINE GROUP INC/THE	25/11/2022	4,950,000	5,219,528	0.69
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	1,720,000	1,845,646	0.25
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	0	-	-
2.2500	GE CAPITAL EURO FUNDING	20/07/2020	2,250,000	2,449,102	0.33
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	2,100,000	1,924,965	0.26
2.2500	Wells Fargo & Co	02/05/2023	1,450,000	1,594,507	0.21
2.2500	WPP FINANCE SA	22/09/2026	1,160,000	1,266,546	0.17
2.3750	ACCOR SA	17/09/2023	1,500,000	1,635,975	0.22

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.3750	BAT INTL FINANCE PLC	19/01/2023	7,000,000	7,715,400	1.02
2.3750	KBC GROUP NV	25/11/2019	4,000,000	4,060,880	0.54
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	2,180,000	2,347,402	0.31
2.3750	PRICELINE GROUP INC/THE	23/09/2024	1,500,000	1,574,850	0.21
2.3750	SSE PLC	Perpetual	910,000	848,848	0.11
2.5000	ACHMEA BV	19/11/2020	3,333,000	3,645,135	0.48
2.5000	RABOBANK	26/05/2021	1,450,000	1,474,273	0.20
2.5000	COVENTRY BLDG SOCIETY	18/11/2020	3,568,000	3,754,927	0.50
2.5000	Goldman Sachs Group Inc/The	18/10/2021	2,340,000	2,537,426	0.34
2.5000	ROYAL BK SCOTLND GRP PLC	22/03/2023	6,960,000	6,901,536	0.92
2.5000	SKANDINAVISKA ENSKILDA	28/05/2021	4,600,000	4,695,726	0.62
2.5000	VOLKSWAGEN INTL FIN NV	Perpetual	1,810,000	1,712,803	0.23
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	605,664	0.08
2.6250	ACCOR SA	05/02/2021	5,400,000	5,837,130	0.78
2.6250	BARCLAYS PLC	11/11/2020	9,900,000	9,317,088	1.24
2.6250	CARLSBERG BREWERIES A/S	03/07/2019	1,900,000	2,039,460	0.27
2.6250	EUTELSAT SA	13/01/2020	5,200,000	5,530,200	0.73
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	310,000	324,787	0.04
2.6250	Goldman Sachs Group Inc/The	19/08/2020	1,260,000	1,359,981	0.18
2.6250	VOLKSWAGEN LEASING GMBH	15/01/2024	1,400,000	1,544,760	0.21
2.6560	SVENSKA HANDELSBANKEN AB	15/01/2019	2,917,000	3,018,599	0.40
2.7500	ANHEUSER-BUSCH INBEV NV	17/03/2036	2,690,000	3,113,541	0.41
2.7500	BPCE SA	30/11/2022	1,800,000	1,821,690	0.24
2.7500	CNH INDUSTRIAL FIN EUR S	18/03/2019	3,350,000	3,451,840	0.46
2.7500	LA BANQUE POSTALE	19/11/2022	5,300,000	5,372,928	0.71
2.7500	SUEZ	09/10/2023	3,600,000	4,189,320	0.56
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	5,900,000	6,104,553	0.81
3.0000	Bayer AG	01/07/2020	1,250,000	1,255,812	0.17
3.0000	ING BANK NV	11/04/2023	2,800,000	2,846,452	0.38
3.0000	LA BANQUE POSTALE	09/06/2028	2,100,000	2,139,879	0.28
3.0000	Swedbank AB	05/12/2017	5,072,000	5,223,856	0.69
3.1250	BELFIUS BANK SA/NV	11/05/2026	2,200,000	2,229,084	0.30
3.2500	GOVERNOR & CO OF THE BAN	15/01/2019	519,000	551,962	0.07
3.3750	HSBC HOLDINGS PLC	10/01/2019	5,250,000	5,415,007	0.72
3.5000	BALL CORP	15/12/2020	5,150,000	5,537,795	0.74
3.5000	ING BANK NV	21/11/2018	2,250,000	2,351,250	0.31
3.6250	BAT INTL FINANCE PLC	09/11/2021	628,000	729,328	0.10
3.6250	BG ENERGY CAPITAL PLC	16/07/2019	1,750,000	1,935,675	0.26
3.6250	ING BANK NV	25/02/2021	3,350,000	3,573,747	0.47
3.6250	ROYAL BK SCOTLND GRP PLC	25/03/2019	8,000,000	7,782,960	1.03
3.7500	KONINKLIJKE KPN NV	21/09/2020	1,715,000	1,966,076	0.26
3.7500	PETROLEOS MEXICANOS	15/03/2019	3,140,000	3,277,375	0.44
3.7500	SNS BANK NV	05/11/2020	7,137,000	6,967,496	0.93
3.7500	TDC A/S	02/03/2022	1,110,000	1,272,393	0.17
3.7500	VOLKSWAGEN INTL FIN NV	Perpetual	3,450,000	3,500,542	0.46
3.8750	ARGENTA SPAARBANK	24/05/2026	7,500,000	7,587,824	1.01
3.8750	DANSKE BANK A/S	04/10/2018	2,550,000	2,703,535	0.36

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8750	TOTAL SA	Perpetual	1,620,000	1,675,890	0.22
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	2,000,000	2,317,860	0.31
4.0000	AEGON NV	25/04/2024	2,050,000	1,865,500	0.25
4.0000	CNP ASSURANCES	Perpetual	600,000	558,000	0.07
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	950,000	1,021,060	0.14
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	6,380,000	5,901,500	0.78
4.1250	ELECTRICITE DE FRANCE SA	Perpetual	1,000,000	942,900	0.13
4.1250	TEREOS FINANCE GROUPE I	16/06/2023	3,400,000	3,376,200	0.45
4.2500	AQUA + INV (ZURICH INS)	02/10/2023	350,000	380,513	0.05
4.2500	CNP ASSURANCES	05/06/2025	1,200,000	1,137,000	0.15
4.2500	RABOBANK	16/01/2017	400,000	409,316	0.05
4.2500	DELTA LLOYD NV	17/11/2017	2,600,000	2,729,454	0.36
4.2500	GOVERNOR & CO OF THE BAN	11/06/2019	1,550,000	1,495,750	0.20
4.2500	NGG FINANCE PLC	18/06/2020	612,000	648,659	0.09
4.3500	GE CAPITAL EURO FUNDING	03/11/2021	1,280,000	1,564,058	0.21
4.3750	DEMETER (SWISS LIFE)	Perpetual	3,800,000	3,629,000	0.48
4.4500	VEOLIA ENVIRONNEMENT SA	Perpetual	1,500,000	1,571,025	0.21
4.5000	HBOS PLC	18/03/2025	2,740,000	2,952,350	0.39
4.5000	REPSOL INTL FINANCE	25/03/2025	4,350,000	3,693,585	0.49
4.6250	NN GROUP NV	08/04/2024	1,400,000	1,414,000	0.19
4.6250	NORDEA BANK AB	15/02/2017	4,300,000	4,400,491	0.58
4.6250	VOLKSWAGEN INTL FIN NV	Perpetual	2,620,000	2,687,465	0.36
4.7500	BANK OF AMERICA CORP (FRN)	06/05/2019	739,000	742,333	0.10
4.7500	AMERICA MOVIL SAB DE CV	28/06/2022	1,050,000	1,280,654	0.17
4.8750	REPSOL INTL FINANCE	19/02/2019	3,900,000	4,353,375	0.58
5.0000	ASR NEDERLAND NV	Perpetual	2,443,000	2,406,355	0.32
5.0000	ORANGE SA	Perpetual	1,950,000	2,023,613	0.27
5.1250	ASR NEDERLAND NV	29/09/2025	1,200,000	1,212,000	0.16
5.1250	Goldman Sachs Group Inc/The	23/10/2019	2,700,000	3,119,229	0.41
5.1250	Tesco PLC	10/04/2047	1,153,000	1,102,153	0.15
5.2500	AXA SA	16/04/2020	7,600,000	8,386,751	1.11
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	1,900,000	1,878,340	0.25
5.3750	ENERGIAS DE PORTUGAL SA	16/03/2021	1,900,000	1,885,655	0.25
5.3750	GE CAPITAL EURO FUNDING	23/01/2020	2,980,000	3,544,025	0.47
5.3750	ROYAL BK OF SCOTLAND PLC	30/09/2019	750,000	855,772	0.11
5.4250	SOLVAY FINANCE	Perpetual	816,000	834,238	0.11
5.6250	BANCO DE SABADELL SA	06/05/2026	1,800,000	1,773,000	0.24
5.6250	SSE PLC	Perpetual	1,855,000	1,923,728	0.26
5.7500	ABN AMRO BANK NV	Perpetual	4,000,000	3,710,000	0.49
6.0000	ACHMEA BV	04/04/2023	6,000,000	6,240,000	0.83
6.0000	CNP ASSURANCES	14/09/2020	6,050,000	6,534,000	0.87
6.2500	DONG ENERGY A/S	26/06/2023	850,000	927,775	0.12
6.3750	Lloyds Banking Group PLC	Perpetual	1,700,000	1,589,500	0.21
6.3750	WOLTERS KLUWER NV	10/04/2018	2,305,000	2,565,350	0.34
6.5000	LLOYDS BANK PLC	24/03/2020	1,360,000	1,565,428	0.21
6.6250	RABOBANK	Perpetual	1,000,000	1,005,000	0.13
6.8750	AVIVA PLC	22/05/2018	4,500,000	4,848,750	0.64

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.8750	CNP ASSURANCES	30/09/2021	200,000	225,586	0.03
6.8750	RABOBANK	19/03/2020	6,400,000	7,480,001	0.99
6.8750	LINCOLN FINANCE LTD	15/04/2021	6,970,000	7,442,566	0.99
7.1250	ERSTE GROUP BANK AG	10/10/2022	2,402,000	2,882,400	0.38
7.3750	GOVERNOR & CO OF THE BAN	Perpetual	1,700,000	1,564,000	0.21
7.5000	CLOVERIE PLC ZURICH INS	24/07/2019	4,450,000	5,163,113	0.69
8.0000	BARCLAYS PLC	Perpetual	2,100,000	1,953,000	0.26
8.8750	Banco Bilbao Vizcaya Argentari	Perpetual	5,200,000	5,128,500	0.68
8.8750	ERSTE GROUP BANK AG	Perpetual	7,000,000	6,816,250	0.91
9.0000	DELTA LLOYD LEVENSVERZEK	29/08/2022	2,750,000	3,093,750	0.41
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	1,800,000	2,268,000	0.30
11.8750	LLOYDS BANK PLC	16/12/2016	2,150,000	2,247,954	0.30
				729,978,884	96.96
Total transferable securities and money market instruments admitted to an official stock exchange listing				729,978,884	96.96
Total investment portfolio				729,978,884	96.96
Other assets and liabilities				23,094,404	3.04
Total net assets				753,073,288	100.00

Robeco All Strategy Euro Bonds

Investment Portfolio

At 30 June 2016

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Fund shares				
EUR				
Robeco Financial Institutions Bonds ZH EUR		295,639	29,321,476	3.09
Total fund shares			29,321,476	3.09

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	09/04/2021	1,550,000	1,592,237	0.17
0.0000	GERMANY (FEDERAL REPUBLIC)	17/04/2020	3,650,000	3,738,403	0.39
0.0000	SANOFI	05/04/2019	700,000	701,750	0.07
0.0000	AIREM 2007-1X (FRN)	20/09/2066	1,500,000	898,558	0.09
0.0000	GHM 2007-1 (FRN)	18/03/2039	4,800,000	2,151,438	0.23
0.0120	CAR 2014-F1V (FRN)	25/01/2026	4,500,000	2,692,194	0.2
0.0623	ARENA 2016-1NHG (FRN)	17/06/2048	1,000,000	1,001,170	0.11
0.0700	SMI 2015-1X (FRN)	21/01/2070	2,890,000	2,863,241	0.30
0.0960	AIREM 2005-1X (FRN)	20/09/2066	1,100,000	512,133	0.05
0.1220	TTSOC 2015-1 (FRN)	25/11/2035	2,700,000	2,704,428	0.28
0.1250	BMW FINANCE NV	15/04/2020	940,000	944,465	0.10
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	380,000	381,543	0.04
0.1420	LAN 2014-2X (FRN)	22/12/2054	2,000,000	1,664,342	0.18
0.1490	ESAIL 2007-NL1X (FRN)	17/04/2040	5,200,000	1,562,729	0.16
0.1690	CFHL 2015-2 (FRN)	28/06/2055	3,000,000	3,003,015	0.32
0.1710	PERMM 2015-1X (FRN)	15/07/2042	1,860,000	1,845,864	0.19
0.1740	DRVES 2 (FRN)	21/08/2026	3,000,000	2,126,132	0.22
0.1920	LAN 2015-1X (FRN)	22/12/2054	3,000,000	2,951,995	0.31
0.1920	GFUND 2016-1X (FRN)	15/02/2058	1,480,000	1,474,820	0.16
0.2000	SMI 2016-1X (FRN)	21/01/2070	2,800,000	2,786,476	0.29
0.2180	DFUND 2015-1 (FRN)	17/12/2062	2,730,000	2,716,350	0.29
0.2220	PENAT 5 (FRN)	22/11/2049	2,250,000	2,258,723	0.24
0.2370	PARGN 22 (FRN)	15/09/2042	1,500,000	1,357,915	0.14
0.2500	AEGON BANK	01/12/2020	2,800,000	2,834,384	0.30
0.2500	AEGON BANK	25/05/2023	500,000	501,115	0.05
0.2500	GERMANY (FEDERAL REPUBLIC)	13/04/2018	4,000,000	4,065,320	0.43
0.2640	VCL 22 (FRN)	21/08/2021	2,600,000	1,925,853	0.20
0.3420	QUARC 1 (FRN)	15/11/2030	2,700,000	1,943,322	0.20
0.3750	RCI BANQUE SA	10/07/2019	250,000	251,400	0.03
0.3980	ABEST 9 (FRN)	10/12/2028	2,300,000	494,404	0.05
0.3980	CFHL 2014-1 (FRN)	28/04/2054	5,600,000	5,460,671	0.58
0.4500	ITALY (REPUBLIC OF)	01/06/2021	15,000,000	15,069,001	1.59
0.4510	PARGN 23 (FRN)	15/01/2043	3,200,000	2,999,917	0.32
0.5000	BUNDESobligation	12/04/2019	460,000	474,955	0.05
0.5000	GERMANY (FEDERAL REPUBLIC)	23/02/2018	36,300,000	36,994,782	3.90
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2025	25,600,000	27,308,031	2.88
0.5000	CIE FINANCEMENT FONCIER	04/09/2024	1,800,000	1,844,766	0.19

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
0.5000	CON'L RUBBER CRP AMERICA	19/02/2019	390,000	394,290	0.04
0.5000	Daimler AG	09/09/2019	1,760,000	1,788,072	0.19
0.5000	FEDEX CORP	09/04/2020	550,000	554,263	0.06
0.5000	FRANCE (REPUBLIC OF)	25/11/2019	24,550,000	25,366,041	2.67
0.5000	NATIONWIDE BLDG SOCIETY	29/10/2019	800,000	793,832	0.08
0.5000	TEMASEK FINANCIAL I LTD	01/03/2022	2,470,000	2,524,710	0.27
0.6250	ABN AMRO BANK NV	31/05/2022	440,000	444,171	0.05
0.6250	BRITISH TELECOM PLC	10/03/2021	710,000	713,905	0.08
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	340,000	345,100	0.04
0.6250	SKANDINAVISKA ENSKILDA	30/01/2023	2,810,000	2,912,846	0.31
0.6940	DRVES 3 (FRN)	21/12/2026	2,300,000	1,976,553	0.21
0.7500	CARREFOUR SA	26/04/2024	860,000	865,676	0.09
0.7500	COCA-COLA EUROPEAN PARTN	24/02/2022	670,000	675,427	0.07
0.7500	Daimler AG	11/05/2023	1,970,000	2,024,470	0.21
0.7500	ING BANK NV	24/11/2020	200,000	204,302	0.02
0.7500	NATIONWIDE BLDG SOCIETY	25/06/2019	1,600,000	1,638,992	0.17
0.7500	NATIONWIDE BLDG SOCIETY	26/10/2022	2,560,000	2,636,339	0.28
0.7500	NOVARTIS FINANCE SA	09/11/2021	760,000	791,198	0.08
0.7690	BERAB 3 (FRN)	30/06/2061	2,500,000	1,468,233	0.15
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	1,550,000	1,563,175	0.16
0.8690	CLARF 2014-1 (FRN)	28/12/2061	3,500,000	1,798,265	0.19
0.8750	ACHMEA BANK NV	17/09/2018	770,000	781,304	0.08
0.8750	AIB MORTGAGE BANK	04/02/2023	2,000,000	2,066,900	0.22
0.8750	ANHEUSER-BUSCH INBEV NV	17/03/2022	600,000	615,810	0.06
0.8750	ENEXIS HOLDING NV	28/04/2026	500,000	510,825	0.05
0.8750	NATIONAL AUSTRALIA BANK	16/11/2022	2,990,000	3,131,457	0.33
0.8750	NYKREDIT REALKREDIT AS	13/06/2019	430,000	434,455	0.05
0.8750	PPG INDUSTRIES INC	13/03/2022	500,000	512,175	0.05
0.8750	SANTANDER UK PLC	13/01/2020	2,120,000	2,119,173	0.22
0.8750	VODAFONE GROUP PLC	17/11/2020	670,000	679,983	0.07
0.9500	ITALY (REPUBLIC OF)	15/03/2023	7,000,000	7,099,750	0.75
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	840,000	854,700	0.09
1.0000	CAIXABANK SA	08/02/2023	2,000,000	2,092,600	0.22
1.0000	HEINEKEN NV	04/05/2026	900,000	912,960	0.10
1.0000	KBC GROUP NV	26/04/2021	600,000	610,002	0.06
1.0000	LeasePlan Corp NV	08/04/2020	800,000	809,112	0.09
1.0000	MCDONALD'S CORP	15/11/2023	600,000	612,390	0.06
1.0000	NEDERLANDSE GASUNIE N.V.	11/05/2026	930,000	963,527	0.10
1.0000	ORANGE SA	12/05/2025	700,000	717,850	0.08
1.0000	RCI BANQUE SA	17/05/2023	670,000	676,264	0.07
1.0000	SOUTHERN POWER CO	20/06/2022	310,000	313,519	0.03
1.1250	Akzo Nobel NV	08/04/2026	130,000	133,302	0.01
1.1250	BMW US CAPITAL LLC	18/09/2021	810,000	847,665	0.09
1.1250	IBERDROLA INTL BV	21/04/2026	400,000	406,920	0.04
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	680,000	709,240	0.07
1.1250	RCI BANQUE SA	30/09/2019	1,234,000	1,266,948	0.13
1.1250	SWEDBANK HYPOTEK AB	21/05/2021	3,900,000	4,137,939	0.44

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.1680	GENERAL MOTORS FINANCIAL	18/05/2020	750,000	762,412	0.08
1.2500	GOVERNOR & CO OF THE BAN	09/04/2020	100,000	101,724	0.01
1.2500	GERMANY (FEDERAL REPUBLIC)	14/10/2016	2,500,000	2,513,250	0.26
1.2500	CRED SUIS GP FUN LTD	14/04/2022	750,000	731,887	0.08
1.2500	KELLOGG CO	10/03/2025	600,000	606,120	0.06
1.2500	MOLSON COORS BREWING CO	15/07/2024	1,070,000	1,075,992	0.11
1.2500	SANTANDER UK PLC	18/09/2024	3,880,000	4,127,777	0.43
1.2500	UBS AG LONDON	03/09/2021	2,870,000	3,004,087	0.32
1.2500	VODAFONE GROUP PLC	25/08/2021	1,170,000	1,205,919	0.13
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	1,250,000	1,300,750	0.14
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	3,560,000	3,672,923	0.39
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	310,000	313,085	0.03
1.3750	LLOYDS BANK PLC	08/09/2022	650,000	664,072	0.07
1.3750	SANTANDER INTL DEBT SA	14/12/2022	700,000	712,264	0.08
1.3750	SWISS RE ADMIN RE LTD	27/05/2023	1,000,000	1,019,650	0.11
1.3900	FSTNT 9 (FRN)	10/08/2053	1,270,000	790,245	0.08
1.5000	AMERICA MOVIL SAB DE CV	10/03/2024	1,899,000	1,910,869	0.20
1.5000	AMERICAN INTL GROUP	08/06/2023	600,000	604,008	0.06
1.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2023	2,700,000	3,055,239	0.32
1.5000	GERMANY (FEDERAL REPUBLIC)	15/05/2023	14,250,000	16,185,150	1.71
1.5000	EASTMAN CHEMICAL CO	26/05/2023	790,000	819,348	0.09
1.5000	ENEXIS HOLDING NV	20/10/2023	1,300,000	1,405,365	0.15
1.5000	HSBC HOLDINGS PLC	15/03/2022	1,420,000	1,453,398	0.15
1.5000	JPMorgan Chase & Co	26/10/2022	1,500,000	1,572,720	0.17
1.5000	JPMorgan Chase & Co	29/10/2026	480,000	492,710	0.05
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	330,000	341,715	0.04
1.5000	PERNOD RICARD SA	18/05/2026	500,000	521,400	0.05
1.5000	Wells Fargo & Co	12/09/2022	610,000	639,018	0.07
1.5280	FCE BANK PLC	09/11/2020	600,000	618,240	0.07
1.6000	ITALY (REPUBLIC OF)	01/06/2026	16,000,000	16,403,999	1.73
1.6250	FCE BANK PLC	09/09/2016	330,000	330,858	0.03
1.6250	VALEO SA	18/03/2026	100,000	106,145	0.01
1.6500	AUSTRIA (REPUBLIC OF)	21/10/2024	6,750,000	7,728,480	0.81
1.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2022	14,500,000	16,498,245	1.74
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	840,000	897,691	0.09
1.7500	KELLOGG CO	24/05/2021	1,600,000	1,692,960	0.18
1.7500	UBS GROUP FUNDING	16/11/2022	840,000	874,356	0.09
1.8500	SOUTHERN POWER CO	20/06/2026	540,000	553,284	0.06
1.8750	COCA-COLA HBC FINANCE BV	11/11/2024	300,000	314,850	0.03
1.8750	HSBC SFH FRANCE	28/10/2020	1,600,000	1,745,376	0.18
1.8750	LA BANQUE POST HOME LOAN	11/09/2020	1,700,000	1,849,124	0.19
1.8750	TENNET HOLDING BV	13/06/2036	620,000	671,615	0.07
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	890,000	948,918	0.10
2.0000	ANHEUSER-BUSCH INBEV NV	17/03/2028	460,000	496,639	0.05
2.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2022	1,000,000	1,141,820	0.12
2.0000	GERMANY (FEDERAL REPUBLIC)	15/08/2023	850,000	999,821	0.11
2.0000	FCA CAPITAL IRELAND PLC	23/10/2019	1,130,000	1,164,635	0.12

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.0000	Goldman Sachs Group Inc/The	27/07/2023	1,210,000	1,274,493	0.13
2.0000	HSBC SFH FRANCE	16/10/2023	3,200,000	3,640,320	0.38
2.0000	NETHERLANDS (KINGDOM OF)	15/07/2024	11,750,000	13,804,488	1.45
2.0000	SANTANDER UK PLC	14/01/2019	2,110,000	2,181,424	0.23
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	5,660,000	5,821,310	0.61
2.1250	UBS GROUP FUNDING	04/03/2024	790,000	829,050	0.09
2.1500	PRICELINE GROUP INC/THE	25/11/2022	1,200,000	1,265,340	0.13
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	820,000	879,901	0.09
2.2500	BK NEDERLANDSE GEMEENTEN	30/08/2022	5,504,000	6,289,696	0.66
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	7,850,000	8,812,018	0.93
2.2500	ELECTRICITE DE FRANCE SA	27/04/2021	3,000,000	3,282,750	0.35
2.2500	FRANCE (REPUBLIC OF)	25/05/2024	23,370,000	27,697,656	2.92
2.3750	ACCOR SA	17/09/2023	700,000	763,455	0.08
2.3750	EDP FINANCE BV	23/03/2023	550,000	572,550	0.06
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	630,000	678,378	0.07
2.3750	SSE PLC	Perpetual	840,000	783,552	0.08
2.3750	Swedbank AB	26/02/2019	2,300,000	2,360,651	0.25
2.3750	VOLKSWAGEN LEASING GMBH	06/09/2022	1,200,000	1,300,992	0.14
2.3750	VOLVO TREASURY AB	26/11/2019	800,000	857,040	0.09
2.5000	ABN AMRO BANK NV	05/09/2023	1,870,000	2,197,736	0.23
2.5000	ACHMEA BV	19/11/2020	1,620,000	1,771,713	0.19
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	2,500,000	3,948,675	0.42
2.5000	GERMANY (FEDERAL REPUBLIC)	15/08/2046	5,000,000	8,049,550	0.85
2.5000	ELM BV (RELX FINANCE)	24/09/2020	100,000	108,825	0.01
2.5000	KFW	17/01/2022	3,340,000	3,875,302	0.41
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	605,664	0.06
2.6000	BELGIUM (KINGDOM OF)	22/06/2024	3,500,000	4,244,905	0.45
2.6250	BARCLAYS PLC	11/11/2020	940,000	884,653	0.09
2.6250	EUTELSAT SA	13/01/2020	2,000,000	2,127,000	0.22
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	560,000	586,712	0.06
2.6560	SVENSKA HANDELSBANKEN AB	15/01/2019	2,925,000	3,026,878	0.32
2.7500	ANHEUSER-BUSCH INBEV NV	17/03/2036	520,000	601,874	0.06
2.7500	BPCE SA	30/11/2022	400,000	404,820	0.04
2.7500	DANSKE BANK A/S	19/05/2021	230,000	239,170	0.03
2.7500	LA BANQUE POSTALE	19/11/2022	1,300,000	1,317,888	0.14
2.7500	NETHERLANDS (KINGDOM OF)	15/01/2047	1,500,000	2,457,585	0.26
2.8750	ALLIANDER NV	14/06/2024	570,000	678,756	0.07
2.8750	EUROPEAN UNION	04/04/2028	2,338,000	3,008,258	0.32
2.8750	SOCIETE GENERALE SFH	14/03/2019	1,200,000	1,302,312	0.14
3.0000	ENGIE	Perpetual	400,000	409,880	0.04
3.0000	EUROPEAN INVESTMENT BANK	28/09/2022	6,352,000	7,651,873	0.81
3.0000	ING BANK NV	11/04/2023	200,000	203,318	0.02
3.0000	LA BANQUE POSTALE	09/06/2028	700,000	713,293	0.08
3.1250	BELFIUS BANK SA/NV	11/05/2026	500,000	506,610	0.05
3.1250	BNP PARIBAS HOME LOAN CO	22/03/2022	1,700,000	2,011,678	0.21
3.1500	AUSTRIA (REPUBLIC OF)	20/06/2044	1,500,000	2,401,530	0.25
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	14,500,000	25,181,134	2.65

Investment Portfolio

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Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.2500	FRANCE (REPUBLIC OF)	25/05/2045	5,100,000	8,098,953	0.85
3.2500	FRANCE (REPUBLIC OF)	25/10/2021	10,500,000	12,520,410	1.32
3.2500	NETHERLANDS (KINGDOM OF)	15/07/2021	11,000,000	13,085,931	1.38
3.2500	THAMES WATER UTIL CAYMAN	09/11/2016	34,000	34,377	-
3.3750	EUROPEAN UNION	04/04/2032	4,637,000	6,502,790	0.69
3.3750	HSBC HOLDINGS PLC	10/01/2019	600,000	618,858	0.07
3.4000	AUSTRIA (REPUBLIC OF)	22/11/2022	1,500,000	1,857,660	0.20
3.5000	BALL CORP	15/12/2020	1,050,000	1,129,065	0.12
3.5000	CAISSE REFINANCE L'HABIT	25/04/2017	413,000	425,601	0.04
3.5000	FRANCE (REPUBLIC OF)	25/04/2026	10,831,000	14,381,185	1.52
3.5000	AUSTRIA (REPUBLIC OF)	15/09/2021	10,500,000	12,634,439	1.33
3.6000	CAISSE REFINANCE L'HABIT	08/03/2024	4,215,000	5,344,789	0.56
3.6250	AUST & NZ BANKING GROUP	18/07/2022	4,293,000	5,198,479	0.55
3.6250	ING BANK NV	25/02/2021	750,000	800,093	0.08
3.6250	REPSOL INTL FINANCE	07/10/2021	400,000	456,240	0.05
3.6250	ROYAL BK SCOTLND GRP PLC	25/03/2019	2,110,000	2,052,756	0.22
3.6251	EUROPEAN INVESTMENT BANK	15/01/2021	5,195,000	6,145,945	0.65
3.7500	BELGIUM (KINGDOM OF)	28/09/2020	11,500,000	13,602,430	1.43
3.7500	BPCE SFH - SOCIETE DE FI	13/09/2021	100,000	120,045	0.01
3.7500	GERMANY (FEDERAL REPUBLIC)	04/01/2017	29,100,000	29,752,712	3.14
3.7500	INTESA SANPAOLO SPA	25/09/2019	100,000	112,128	0.01
3.7500	SNS BANK NV	05/11/2020	1,650,000	1,610,813	0.17
3.7500	TDC A/S	02/03/2022	300,000	343,890	0.04
3.8750	ARGENTA SPAARBANK	24/05/2026	800,000	809,368	0.09
3.8750	BNP PARIBAS HOME LOAN CO	12/07/2021	1,800,000	2,166,300	0.23
3.8750	NEDER WATERSCHAPSBANK	17/02/2020	4,210,000	4,849,330	0.51
3.9030	ERSTE GROUP BANK AG (FRN)	19/07/2017	850,000	839,375	0.09
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	600,000	695,358	0.07
4.0000	BELGIUM (KINGDOM OF)	28/03/2022	40	50	-
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2018	24,500,000	26,240,477	2.77
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2037	8,650,000	15,268,462	1.61
4.0000	ITALY (REPUBLIC OF)	01/02/2037	1,100,000	1,460,613	0.15
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	750,000	806,100	0.08
4.0000	FRANCE (REPUBLIC OF)	25/04/2055	3,159,000	6,059,625	0.64
4.0000	FRANCE (REPUBLIC OF)	25/10/2038	4,850,000	8,086,114	0.85
4.0000	NETHERLANDS (KINGDOM OF)	15/01/2037	4,500,000	7,805,655	0.82
4.1500	AUSTRIA (REPUBLIC OF)	15/03/2037	2,500,000	4,218,900	0.44
4.1990	SOLVAY FINANCE	Perpetual	200,000	202,290	0.02
4.2500	BELGIUM (KINGDOM OF)	28/03/2041	3,561,000	6,307,492	0.66
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2017	10,750,000	11,280,835	1.19
4.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2018	9,550,000	10,494,399	1.11
4.2500	DELTA LLOYD NV	17/11/2017	3,200,000	3,359,328	0.35
4.2500	FRANCE (REPUBLIC OF)	25/10/2023	2,197,000	2,911,157	0.31
4.3750	DEMETER (SWISS LIFE)	Perpetual	700,000	668,500	0.07
4.5000	REPSOL INTL FINANCE	25/03/2025	1,350,000	1,146,285	0.12
4.5000	TENNET HOLDING BV	09/02/2022	1,107,000	1,361,389	0.14
4.6250	VOLKSWAGEN INTL FIN NV	Perpetual	1,240,000	1,271,930	0.13

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.7000	SPAIN (KINGDOM OF)	30/07/2041	3,000,000	4,480,260	0.47
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2028	7,600,000	12,089,016	1.27
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2034	4,500,000	8,224,785	0.87
4.7500	ITALY (REPUBLIC OF)	01/09/2044	3,500,000	5,279,295	0.56
4.7500	FRANCE (REPUBLIC OF)	25/04/2035	3,990,000	6,918,061	0.73
4.7500	LAFARGE SA	30/09/2020	10,000	11,723	-
4.8750	CIE FINANCEMENT FONCIER	25/05/2021	2,217,000	2,754,512	0.29
5.0000	BELGIUM (KINGDOM OF)	28/03/2035	2,610,000	4,629,331	0.49
5.0000	ITALY (REPUBLIC OF)	01/09/2040	11,000,000	16,715,490	1.76
5.0000	CAISSE REFINANCE L'HABIT	08/04/2019	1,946,000	2,229,902	0.23
5.1250	AMERICA MOVIL SAB DE CV	06/09/2018	540,000	566,757	0.06
5.1250	ASR NEDERLAND NV	29/09/2025	700,000	707,000	0.07
5.1250	Tesco PLC	10/04/2047	403,000	385,228	0.04
5.1500	SPAIN (KINGDOM OF)	31/10/2028	7,150,000	10,102,878	1.06
5.2500	AXA SA	16/04/2020	2,950,000	3,255,384	0.34
5.5000	BELGIUM (KINGDOM OF)	28/03/2028	5,731,000	9,182,724	0.97
5.5000	FRANCE (REPUBLIC OF)	25/04/2029	3,110,000	5,136,290	0.54
5.6250	SSE PLC	Perpetual	1,450,000	1,503,723	0.16
5.7500	SPAIN (KINGDOM OF)	30/07/2032	5,650,000	8,901,518	0.94
5.7500	CREDIT SUISSE	18/09/2020	1,050,000	1,110,375	0.12
6.0000	ACHMEA BV	04/04/2023	1,100,000	1,144,000	0.12
6.0000	BARCLAYS BANK PLC	23/01/2018	610,000	656,561	0.07
6.0000	GE CAPITAL EURO FUNDING	15/01/2019	150,000	173,019	0.02
6.2500	DONG ENERGY A/S	26/06/2023	850,000	927,775	0.10
6.6250	RABOBANK	Perpetual	400,000	402,000	0.04
6.8750	AVIVA PLC	22/05/2018	2,720,000	2,930,800	0.31
6.8750	RABOBANK	19/03/2020	750,000	876,563	0.09
7.3750	LINDE FINANCE BV	14/07/2016	24,000	24,036	-
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2017	1,600,000	1,692,000	0.18
				869,997,208	91.58
GBP					
1.5000	UNITED KINGDOM	22/07/2026	2,400,000	3,015,819	0.32
2.0000	UNITED KINGDOM	07/09/2025	5,000,000	6,595,150	0.69
5.0000	UNITED KINGDOM	07/03/2025	4,700,000	7,640,971	0.81
				17,251,940	1.82
Total transferable securities and money market instruments admitted to an official stock exchange listing				887,249,148	93.40
Total investment portfolio				916,570,624	96.49
Other assets and liabilities				32,390,665	3.51
Total net assets				948,961,289	100.00

Robeco European High Yield Bonds

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
CHF					
6.5000	SELECTA GROUP BV	15/06/2020	2,624,000	1,951,938	0.74
6.7500	UPC HOLDING BV	15/03/2023	2,400,000	2,370,175	0.90
				4,322,113	1.64
EUR					
	Treofan Germany GmbH & Co KG		100	-	-
1.7500	ANGLO AMERICAN CAPITAL	03/04/2018	2,000,000	1,970,600	0.75
2.1250	TESCO CORP TREASURY SERV	12/11/2020	1,000,000	1,004,300	0.38
2.2500	HeidelbergCement AG	30/03/2023	1,300,000	1,325,610	0.50
2.2500	ZF NA CAPITAL	26/04/2019	2,100,000	2,147,880	0.81
2.5000	ANGLO AMERICAN CAPITAL	18/09/2018	3,800,000	3,762,570	1.43
2.5000	ANGLO AMERICAN CAPITAL	29/04/2021	2,550,000	2,333,377	0.88
2.7500	SCHAEFFLER FINANCE BV	15/05/2019	900,000	909,180	0.34
2.7500	ZF NA CAPITAL	27/04/2023	2,300,000	2,352,440	0.89
3.1250	FAURECIA	15/06/2022	930,000	927,954	0.35
3.2500	ANGLO AMERICAN CAPITAL	03/04/2023	1,600,000	1,449,920	0.55
3.2500	REXEL SA	15/06/2022	1,790,000	1,803,604	0.68
3.2500	SCHAEFFLER FINANCE BV	15/05/2025	500,000	510,625	0.19
3.2500	SMURFIT KAPPA ACQUISITIO	01/06/2021	2,600,000	2,749,500	1.04
3.3750	CAMPOFRIO FOOD GROUP SA	15/03/2022	2,340,000	2,357,784	0.89
3.3750	CROWN EURO HOLDINGS SA	15/05/2025	750,000	746,250	0.28
3.3750	GAS NATURAL FENOSA FINAN	Perpetual	1,500,000	1,334,550	0.51
3.3750	SAPPI PAPIER HOLDNG GMBH	01/04/2022	1,890,000	1,890,567	0.72
3.5000	GESTAMP FUND LUX SA	15/05/2023	4,000,000	4,051,200	1.54
3.5000	HANESBRANDS FINANCE LUX	15/06/2024	2,000,000	2,020,200	0.77
3.5000	REXEL SA	15/06/2023	1,400,000	1,410,640	0.53
3.5000	SCHAEFFLER FINANCE BV	15/05/2022	1,550,000	1,581,000	0.60
3.6250	FAURECIA	15/06/2023	1,660,000	1,677,098	0.64
3.6250	ROYAL BK SCOTLND GRP PLC	25/03/2019	2,200,000	2,140,314	0.81
3.6250	Telecom Italia SpA/Milano	19/01/2024	500,000	532,700	0.20
3.7500	GOODYEAR DUNLOP TIRES	15/12/2023	2,760,000	2,849,700	1.08
3.7500	NEWELL BRANDS INC	01/10/2021	1,000,000	1,093,530	0.41
3.7500	SNS BANK NV	05/11/2020	1,700,000	1,659,625	0.63
3.7500	UNITYMEDIA GMBH	15/01/2027	1,650,000	1,509,915	0.57
3.7500	WEPA HYGIENPRODUKTE GMB	15/05/2024	1,050,000	1,066,065	0.40
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	3,000,000	2,925,300	1.11
4.0000	CROWN EURO HOLDINGS SA	15/07/2022	2,471,000	2,619,260	0.99
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	2,075,000	2,085,583	0.79
4.0000	UPCB FINANCE IV LTD	15/01/2027	1,300,000	1,261,130	0.48
4.0000	WIND ACQUISITION FIN SA	15/07/2020	7,006,000	6,936,641	2.63
4.1250	ACCOR SA	Perpetual	2,100,000	2,091,495	0.79
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	1,730,000	1,600,250	0.61
4.1250	GAS NATURAL FENOSA FINAN	Perpetual	1,100,000	1,083,390	0.41
4.1250	SMURFIT KAPPA ACQUISITIO	30/01/2020	400,000	435,500	0.17

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.1990	SOLVAY FINANCE	Perpetual	300,000	303,435	0.12
4.2000	VOLVO TREASURY AB	10/06/2020	825,000	821,906	0.31
4.2500	ARDAGH PKG FIN/HLDGS USA	15/01/2022	3,846,000	3,895,229	1.48
4.2500	TEREOS FINANCE GROUPE I	04/03/2020	2,600,000	2,642,250	1.00
4.3750	BALL CORP	15/12/2023	1,980,000	2,129,094	0.81
4.3750	DEMETER (SWISS LIFE)	Perpetual	600,000	573,000	0.22
4.3750	HERTZ HOLDGS NETHERLANDS	15/01/2019	1,200,000	1,227,000	0.47
4.3750	OTE PLC	02/12/2019	2,000,000	2,010,200	0.76
4.5000	NN GROUP NV	Perpetual	800,000	762,000	0.29
4.5000	NOVAFIVES SAS	30/06/2021	2,700,000	2,417,310	0.92
4.5000	REPSOL INTL FINANCE	25/03/2025	600,000	509,460	0.19
4.5000	VIRGIN MEDIA FINANCE PLC	15/01/2025	654,000	627,905	0.24
4.6250	SOFTBANK GROUP CORP	15/04/2020	800,000	869,000	0.33
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	1,620,000	1,551,312	0.59
4.7500	FIAT CHRYSLER FINANCE EU	22/03/2021	1,400,000	1,504,300	0.57
4.7500	ONTEX GROUP NV	15/11/2021	1,530,000	1,621,953	0.61
4.7500	UBS AG	12/02/2021	346,000	362,435	0.14
4.8500	VOLVO TREASURY AB	10/03/2023	2,050,000	2,042,620	0.77
4.8750	LOXAM SAS	23/07/2021	700,000	724,570	0.27
4.8750	TELENET FINANCE VI	15/07/2027	2,500,000	2,544,000	0.96
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	800,000	819,000	0.31
5.1250	EC FINANCE PLC	15/07/2021	2,722,000	2,838,502	1.08
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	2,300,000	2,392,690	0.91
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	3,193,000	3,224,930	1.22
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	1,654,000	1,400,028	0.53
5.2500	SUDZUCKER INT FINANCE (FRN)	Perpetual	798,000	727,409	0.28
5.2500	Telecom Italia SpA/Milano	17/03/2055	600,000	606,480	0.23
5.2501	HEMA BONDCO I BV (FRN)	15/06/2019	1,250,000	898,438	0.34
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	800,000	790,880	0.30
5.3750	ENERGIAS DE PORTUGAL SA	16/03/2021	2,900,000	2,878,105	1.09
5.3750	GALAPAGOS SA/LUXEMBOURG	15/06/2021	2,050,000	1,893,688	0.72
5.3750	NUMERICABLE-SFR SA	15/05/2022	1,900,000	1,923,940	0.73
5.4250	SOLVAY FINANCE	Perpetual	1,250,000	1,277,937	0.48
5.5000	ABENGOA GREENFIELD SA	01/10/2019	600,000	27,000	0.01
5.5000	COTT FINANCE CORP	01/07/2024	1,950,000	2,008,695	0.76
5.5000	UNITYMEDIA HESSEN / NRW	15/09/2022	1,327,000	1,131,408	0.43
5.6250	NUMERICABLE-SFR SA	15/05/2024	140,000	140,714	0.05
5.7500	ABN AMRO BANK NV	Perpetual	900,000	834,750	0.32
5.7500	AXALTA COATING SYS/DUTCH	01/02/2021	1,786,000	1,852,975	0.70
5.7500	EUROPCAR GROUPE SA	15/06/2022	900,000	929,520	0.35
5.7500	GATES GLOBAL LLC	15/07/2022	2,010,000	1,678,953	0.64
5.8690	SOLVAY FINANCE	Perpetual	1,400,000	1,453,130	0.55
5.8750	TELEFONICA EUROPE BV	Perpetual	2,100,000	2,134,545	0.81
6.0000	AVIS BUDGET FINANCE PLC	01/03/2021	3,326,000	3,413,308	1.29
6.0000	INTERXION HOLDING NV	15/07/2020	2,401,000	2,506,044	0.95
6.0000	PSPC ESCROW CORP	01/02/2023	2,240,000	1,890,000	0.72
6.0000	VERISURE HOLDING AB	01/11/2022	2,500,000	2,657,000	1.01

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.1250	BNP PARIBAS	Perpetual	300,000	286,500	0.11
6.1250	KONINKLIJKE KPN NV	Perpetual	1,600,000	1,701,920	0.65
6.2500	CNH INDUSTRIAL FIN EUR S	09/03/2018	2,000,000	2,161,600	0.82
6.2500	HEMA BONDCO I BV	15/06/2019	1,236,000	933,180	0.35
6.2500	TELENET FINANCE V	15/08/2022	650,000	693,940	0.26
6.3750	Lloyds Banking Group PLC	Perpetual	211,000	197,285	0.07
6.5000	SELECTA GROUP BV	15/06/2020	1,000,000	810,100	0.31
6.5000	TELEFONICA EUROPE BV	Perpetual	900,000	939,960	0.36
6.6250	RABOBANK	Perpetual	400,000	402,000	0.15
6.7500	Banco Bilbao Vizcaya Argentari	Perpetual	600,000	513,000	0.19
6.7500	FIAT CHRYSLER FINANCE EU	14/10/2019	750,000	842,250	0.32
6.7500	OI EUROPEAN GROUP BV	15/09/2020	2,547,000	2,976,806	1.13
6.7500	SWISSPORT INVESTMENTS SA	15/12/2021	1,700,000	1,747,090	0.66
6.7500	TELENET FINANCE V	15/08/2024	504,000	554,450	0.21
6.8750	LINCOLN FINANCE LTD	15/04/2021	2,700,000	2,883,060	1.09
6.8750	RABOBANK	19/03/2020	250,000	292,188	0.11
6.8750	TRIONISTA TOPCO GMBH	30/04/2021	1,267,000	1,333,518	0.51
7.0000	ABENGOA FINANCE SAU	15/04/2020	550,000	21,357	0.01
7.0000	GALAPAGOS HOLDING SA	15/06/2022	770,000	598,675	0.23
7.0000	LOXAM SAS	23/07/2022	1,450,000	1,551,645	0.59
7.1250	ERSTE GROUP BANK AG	10/10/2022	500,000	600,000	0.23
7.3750	FIAT CHRYSLER FINANCE EU	09/07/2018	2,230,000	2,440,735	0.93
7.3750	INTERROUTE FINCO	15/10/2020	2,400,000	2,544,240	0.96
7.5000	HEIDELBERGCEMENT FIN LUX	03/04/2020	2,400,000	2,946,600	1.12
7.7500	CMA CGM SA	15/01/2021	700,000	528,500	0.20
7.7500	SIG COMBIBLOC HOLDINGS	15/02/2023	1,320,000	1,387,650	0.53
7.7810	BNP PARIBAS	Perpetual	300,000	334,500	0.13
7.8750	UNIVEG HOLDING BV	15/11/2020	1,337,000	1,393,956	0.53
7.8750	ZOBELE HOLDING SPA	01/02/2018	1,450,000	1,466,313	0.56
8.0000	BARCLAYS PLC	Perpetual	1,000,000	930,000	0.35
8.3750	ARDAGH FINANCE HOLDINGS	15/06/2019	2,213,888	2,264,365	0.86
8.5000	RAIN CII CARBON LLC/CII	15/01/2021	844,000	638,275	0.24
8.8750	ERSTE GROUP BANK AG	Perpetual	800,000	779,000	0.30
9.5000	HEIDELBERGCEMENT FIN LUX	15/12/2018	1,100,000	1,331,440	0.50
9.7500	SWISSPORT INVESTMENTS SA	15/12/2022	1,100,000	1,053,470	0.40
10.0000	GOVERNOR & CO OF THE BAN	12/02/2020	1,000,000	1,185,000	0.45
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	780,000	982,800	0.37
				189,923,663	72.00
GBP					
4.8750	Tesco PLC	24/03/2042	800,000	807,489	0.31
4.8750	VIRGIN MEDIA SECURED FIN	15/01/2027	1,300,000	1,454,943	0.55
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	3,000,000	3,645,990	1.38
5.0000	GRAINGER PLC	16/12/2020	1,530,000	1,850,434	0.70
5.0000	Tesco PLC	24/03/2023	1,334,000	1,657,175	0.63
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	300,000	352,903	0.13
5.2500	TIME WARNER CABLE INC	15/07/2042	300,000	376,183	0.14
5.3750	GKN HOLDINGS PLC	19/09/2022	771,000	1,047,727	0.40

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
5.4110	TESCO PROPERTY FIN 6 PLC	13/07/2044	220,000	240,446	0.09
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2021	600,000	761,687	0.29
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2025	1,000,000	1,066,831	0.40
5.6610	TESCO PROPERTY FIN 5 PLC	13/10/2041	1,800,000	1,979,476	0.75
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	675,922	0.26
5.8750	ELECTRICITE DE FRANCE SA	Perpetual	600,000	608,483	0.23
5.8750	NWEN FINANCE PLC	21/06/2021	1,368,000	1,744,877	0.66
5.8750	THAMES WATER KEMBLE FINA	15/07/2022	200,000	247,879	0.09
6.0000	VIRGIN MEDIA SECURED FIN	15/04/2021	3,900,000	4,350,702	1.65
6.1250	Tesco PLC	24/02/2022	710,000	936,161	0.35
6.2500	ICELAND BONDCO PLC	15/07/2021	1,400,000	1,469,827	0.56
6.5000	PREMIER FOODS FINANCE	15/03/2021	1,900,000	2,160,749	0.82
6.6250	Enel SpA	15/09/2021	1,000,000	1,222,791	0.46
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	2,060,000	2,324,115	0.88
6.7500	ICELAND BONDCO PLC	15/07/2024	650,000	660,989	0.25
6.8750	ENTERTAINMENT ONE LTD	15/12/2022	950,000	1,154,678	0.44
6.8750	KONINKLIJKE KPN NV	14/03/2020	1,287,000	1,605,788	0.61
6.8750	NATIONWIDE BLDG SOCIETY	Perpetual	700,000	785,452	0.30
7.0000	Lloyds Banking Group PLC	Perpetual	500,000	567,054	0.21
7.3750	Telecom Italia SpA/Milano	15/12/2017	950,000	1,226,044	0.46
7.5000	INTERGEN NV	30/06/2021	1,283,000	1,215,766	0.46
7.7500	Enel SpA	10/09/2020	600,000	766,380	0.29
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	1,116,000	1,488,918	0.56
7.8750	WAGAMAMA FINANCE PLC	01/02/2020	2,240,000	2,739,185	1.04
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	1,100,000	1,472,535	0.56
8.6250	PIZZAEXPRESS FINANCING 1	01/08/2022	700,000	762,373	0.29
				45,427,952	17.20
USD					
3.3750	CNH INDUSTRIAL CAPITAL L	15/07/2019	2,200,000	1,955,534	0.74
4.3750	CNH INDUSTRIAL CAPITAL L	06/11/2020	2,200,000	1,995,139	0.76
4.5000	SOFTBANK GROUP CORP	15/04/2020	4,400,000	4,079,392	1.55
4.8750	SMURFIT KAPPA ACQUISITIO	15/09/2018	700,000	655,295	0.25
5.2500	REXEL SA	15/06/2020	790,000	734,214	0.28
5.3030	Telecom Italia SpA/Milano	30/05/2024	560,000	503,443	0.19
5.8750	HERTZ CORP	15/10/2020	1,000,000	923,759	0.35
7.0000	ENQUEST PLC	15/04/2022	500,000	276,790	0.10
7.0000	KONINKLIJKE KPN NV	28/03/2023	400,000	381,382	0.14
7.4500	UPM-KYMMENE OYJ	26/11/2027	404,000	418,655	0.16
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	700,000	652,083	0.25
11.0000	RABOBANK	Perpetual	400,000	433,802	0.16
				13,009,488	4.93
Total transferable securities and money market instruments admitted to an official stock exchange listing				252,683,216	95.77
Total investment portfolio				252,683,216	95.77
Other assets and liabilities				11,095,025	4.23
Total net assets				263,778,241	100.00

Robeco Euro Sustainable Credits

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	16/09/2016	1,000	1,001	-
0.0000	SANOFI	05/04/2019	1,700,000	1,704,250	0.27
0.1250	BMW FINANCE NV	15/04/2020	2,740,000	2,753,015	0.43
0.5000	BMW FINANCE NV	05/09/2018	2,830,000	2,867,922	0.45
0.5000	BUNDESOBLIGATION	12/04/2019	630,000	650,481	0.10
0.5000	ENGIE	13/03/2022	1,300,000	1,320,410	0.21
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2025	3,550,000	3,786,856	0.59
0.5000	UNILEVER NV	03/02/2022	2,520,000	2,579,094	0.40
0.5790	SANTANDER ISSUANCES (FRN)	30/09/2019	400,000	392,848	0.06
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	1,710,000	1,726,946	0.27
0.6250	DEUTSCHE TELEKOM INT FIN	03/04/2023	2,400,000	2,453,160	0.38
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	2,640,000	2,697,420	0.42
0.6250	LLOYDS BANK PLC	20/04/2020	1,600,000	1,591,824	0.25
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	3,850,000	3,907,750	0.61
0.7000	ING BANK NV	16/04/2020	960,000	977,491	0.15
0.7500	CARREFOUR SA	26/04/2024	500,000	503,300	0.08
0.7500	ING BANK NV	24/11/2020	600,000	612,906	0.10
0.7500	NESTLE FINANCE INTL LTD	08/11/2021	10,690,000	11,119,204	1.74
0.7500	NOVARTIS FINANCE SA	09/11/2021	1,360,000	1,415,828	0.22
0.7500	SOCIETE GENERALE	25/11/2020	1,300,000	1,327,976	0.21
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	3,050,000	3,130,520	0.49
0.7500	WPP FINANCE 2013	18/11/2019	1,030,000	1,045,707	0.16
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	1,450,000	1,496,995	0.23
0.8750	NATIONAL AUSTRALIA BANK	16/11/2022	6,630,000	6,943,666	1.09
0.8750	NATIONAL AUSTRALIA BANK	20/01/2022	2,050,000	2,097,396	0.33
1.0000	Banco Bilbao Vizcaya Argentari	20/01/2021	2,800,000	2,834,916	0.44
1.0000	BMW FINANCE NV	15/02/2022	1,580,000	1,646,676	0.26
1.0000	BMW FINANCE NV	21/01/2025	475,000	493,287	0.08
1.0000	BMW US CAPITAL LLC	18/07/2017	1,012,000	1,023,861	0.16
1.0000	GENERAL MILLS INC	27/04/2023	4,100,000	4,160,475	0.65
1.0000	LLOYDS BANK PLC	19/11/2021	3,720,000	3,741,129	0.59
1.0000	NN GROUP NV	18/03/2022	1,950,000	2,003,372	0.31
1.0000	ORANGE SA	12/05/2025	800,000	820,400	0.13
1.0000	SANOFI	14/11/2017	730,000	741,308	0.12
1.0000	Swedbank AB	01/06/2022	700,000	727,321	0.11
1.0000	TOYOTA MOTOR CREDIT CORP	10/09/2021	3,480,000	3,619,374	0.57
1.1250	BMW US CAPITAL LLC	18/09/2021	2,840,000	2,972,060	0.47
1.1250	BNP PARIBAS	15/01/2023	2,200,000	2,268,442	0.36
1.1250	BRITISH TELECOM PLC	10/06/2019	2,100,000	2,159,220	0.34
1.1250	CREDIT SUISSE AG LONDON	15/09/2020	3,220,000	3,305,234	0.52
1.1250	DANONE SA	14/01/2025	1,000,000	1,034,300	0.16
1.1250	IBERDROLA INTL BV	21/04/2026	4,500,000	4,577,850	0.72

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.1250	INTESA SANPAOLO SPA	04/03/2022	860,000	855,451	0.13
1.1250	INTESA SANPAOLO SPA	14/01/2020	6,000,000	6,053,760	0.95
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	2,180,000	2,273,740	0.36
1.1250	TELSTRA CORP LTD	14/04/2026	1,220,000	1,253,550	0.20
1.1250	UBS AG LONDON	30/06/2020	2,740,000	2,837,188	0.44
1.2000	PRAXAIR INC	12/02/2024	280,000	293,076	0.05
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	5,560,000	5,804,640	0.91
1.2500	CRED SUIS GP FUN LTD	14/04/2022	6,300,000	6,147,855	0.96
1.2500	DANONE SA	30/05/2024	4,900,000	5,148,185	0.81
1.2500	General Electric Co	26/05/2023	10,170,000	10,730,774	1.68
1.2500	MOLSON COORS BREWING CO	15/07/2024	2,900,000	2,916,240	0.46
1.2500	UBS AG LONDON	03/09/2021	2,700,000	2,826,144	0.44
1.2500	VODAFONE GROUP PLC	25/08/2021	3,350,000	3,452,845	0.54
1.3000	RELX CAPITAL INC	12/05/2025	6,050,000	6,224,240	0.97
1.3750	ALLIANZ FINANCE II B.V.	21/04/2031	2,300,000	2,407,318	0.38
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	1,070,000	1,105,396	0.17
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	2,870,000	2,961,036	0.46
1.3750	ENEL FINANCE INTL NV	01/06/2026	827,000	853,299	0.13
1.3750	LLOYDS BANK PLC	08/09/2022	1,970,000	2,012,650	0.32
1.3750	RELX FINANCE BV	12/05/2026	800,000	824,560	0.13
1.3750	SANTANDER INTL DEBT SA	14/12/2022	5,500,000	5,596,360	0.88
1.3750	SWISS RE ADMIN RE LTD	27/05/2023	6,100,000	6,219,865	0.97
1.3750	TOTAL CAPITAL INTL SA	19/03/2025	900,000	964,665	0.15
1.5000	BNP PARIBAS	12/03/2018	5,460,000	5,598,138	0.88
1.5000	GERMANY (FEDERAL REPUBLIC)	15/05/2024	650,000	746,135	0.12
1.5000	HEINEKEN NV	07/12/2024	2,050,000	2,190,630	0.34
1.5000	KINDER MORGAN INC/DELAWA	16/03/2022	1,450,000	1,389,680	0.22
1.5000	PRAXAIR INC	11/03/2020	8,150,000	8,583,173	1.34
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	3,760,000	3,903,820	0.61
1.5000	UNICREDIT SPA	19/06/2019	2,900,000	2,966,178	0.46
1.6250	BANK OF AMERICA CORP	14/09/2022	1,760,000	1,846,152	0.29
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	4,290,000	4,264,131	0.67
1.6250	PRAXAIR INC	01/12/2025	1,910,000	2,061,463	0.32
1.6250	ROYAL BK SCOTLND GRP PLC	25/06/2019	600,000	606,570	0.09
1.6250	STANDARD CHARTERED PLC	13/06/2021	8,850,000	9,038,505	1.41
1.6250	VALEO SA	18/03/2026	3,700,000	3,927,365	0.61
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	3,620,000	3,621,810	0.57
1.7500	BRITISH TELECOM PLC	10/03/2026	2,550,000	2,661,053	0.42
1.7500	CARREFOUR SA	15/07/2022	6,200,000	6,671,510	1.04
1.7500	CITIGROUP INC	28/01/2025	4,650,000	4,833,628	0.76
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	2,940,000	3,141,919	0.49
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	8,480,000	8,649,600	1.35
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	1,320,000	1,434,576	0.22
1.7500	MORGAN STANLEY	30/01/2025	2,540,000	2,600,833	0.41
1.7500	PepsiCo Inc	28/04/2021	6,210,000	6,658,051	1.04
1.7500	Robert Bosch GmbH	08/07/2024	2,500,000	2,781,875	0.44
1.7500	SANOFI	10/09/2026	4,300,000	4,750,640	0.74

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.7500	SUEZ	10/09/2025	500,000	548,375	0.09
1.7500	UBS GROUP FUNDING	16/11/2022	2,290,000	2,383,661	0.37
1.8750	AMERICAN HONDA FINANCE	04/09/2019	5,800,000	6,136,980	0.96
1.8750	COCA-COLA EUROPEAN PARTN	18/03/2030	1,290,000	1,305,157	0.20
1.8750	LLOYDS BANK PLC	10/10/2018	1,500,000	1,550,280	0.24
1.8750	MORGAN STANLEY	30/03/2023	8,450,000	8,852,051	1.39
1.8750	ORANGE SA	03/09/2018	600,000	625,020	0.10
1.8750	SKANDINAVISKA ENSKILDA	14/11/2019	1,000,000	1,061,500	0.17
1.8750	VODAFONE GROUP PLC	11/09/2025	3,800,000	4,012,610	0.63
1.9500	TIME WARNER INC	15/09/2023	5,580,000	5,949,953	0.93
10.3750	LLOYDS BANK PLC	12/02/2019	1,200,000	1,443,876	0.23
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2017	300,000	317,250	0.05
2.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2022	1,500,000	1,712,730	0.27
2.0000	COCA-COLA EUROPEAN PARTN	05/12/2019	1,950,000	2,058,030	0.32
2.0000	ROCHE FINANCE EUROPE BV	25/06/2018	1,650,000	1,720,125	0.27
2.0000	SKANDINAVISKA ENSKILDA	19/02/2021	4,200,000	4,542,090	0.71
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	2,491,000	2,627,382	0.41
2.1000	GENERAL MILLS INC	16/11/2020	2,080,000	2,232,256	0.35
2.1250	CITIGROUP INC	10/09/2026	4,610,000	4,880,929	0.76
2.1250	HEINEKEN NV	04/08/2020	2,100,000	2,262,015	0.35
2.1250	UBS GROUP FUNDING	04/03/2024	2,000,000	2,098,860	0.33
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	1,380,000	1,480,809	0.23
2.2000	VODAFONE GROUP PLC	25/08/2026	2,560,000	2,722,432	0.43
2.2500	ENGIE	01/06/2018	2,600,000	2,717,650	0.43
2.2500	GE CAPITAL EURO FUNDING	20/07/2020	1,450,000	1,578,310	0.25
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	5,240,000	4,803,246	0.75
2.2500	Wm Morrison Supermarkets PLC	19/06/2020	3,250,000	3,385,038	0.53
2.2500	WPP FINANCE SA	22/09/2026	550,000	600,517	0.09
2.3750	BANK OF AMERICA CORP	19/06/2024	1,840,000	2,018,093	0.32
2.3750	BNP PARIBAS	17/02/2025	50,000	49,370	0.01
2.3750	COCA-COLA EUROPEAN PARTN	07/05/2025	1,460,000	1,583,078	0.25
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	2,870,000	3,090,387	0.48
2.3750	MORGAN STANLEY	31/03/2021	1,250,000	1,349,162	0.21
2.3750	Swedbank AB	26/02/2019	2,100,000	2,155,377	0.34
2.3750	VERIZON COMMUNICATIONS	17/02/2022	2,570,000	2,840,364	0.44
2.3750	VOLVO TREASURY AB	26/11/2019	3,500,000	3,749,550	0.59
2.5000	BANK OF AMERICA CORP	27/07/2020	2,100,000	2,275,728	0.36
2.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2044	200,000	315,894	0.05
2.5000	ELM BV (RELX FINANCE)	24/09/2020	700,000	761,775	0.12
2.5000	ROYAL BK SCOTLND GRP PLC	22/03/2023	1,050,000	1,041,180	0.16
2.5000	SKANDINAVISKA ENSKILDA	28/05/2021	6,450,000	6,584,225	1.03
2.5000	WOLTERS KLUWER NV	13/05/2024	1,650,000	1,850,640	0.29
2.6250	ACCOR SA	05/02/2021	5,800,000	6,269,510	0.98
2.6250	BARCLAYS PLC	11/11/2020	8,080,000	7,604,250	1.19
2.6250	REPSOL INTL FINANCE	28/05/2020	1,500,000	1,613,025	0.25
2.6250	TOTAL SA	Perpetual	5,315,000	4,902,822	0.77
2.6250	VERIZON COMMUNICATIONS	01/12/2031	500,000	560,300	0.09

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.7500	CNH INDUSTRIAL FIN EUR S	18/03/2019	3,950,000	4,070,080	0.64
2.7500	Solvay SA	02/12/2027	3,300,000	3,729,165	0.58
2.7500	SUEZ	09/10/2023	1,200,000	1,396,440	0.22
2.8750	BNP PARIBAS	20/03/2021	4,350,000	4,450,659	0.70
2.8750	BNP PARIBAS	27/11/2017	1,050,000	1,093,050	0.17
2.8750	WOLTERS KLUWER NV	21/03/2023	2,050,000	2,339,050	0.37
3.0000	DNB BANK ASA	26/09/2018	6,250,000	6,468,000	1.01
3.0000	ENGIE	Perpetual	1,200,000	1,229,640	0.19
3.0000	IBERDROLA INTL BV	31/01/2022	1,800,000	2,054,070	0.32
3.0000	ING BANK NV	11/04/2023	3,200,000	3,253,088	0.51
3.0000	INTESA SANPAOLO SPA	28/01/2019	850,000	901,756	0.14
3.0000	Swedbank AB	05/12/2017	3,000,000	3,089,820	0.48
3.0000	WPP FINANCE 2013	20/11/2023	1,350,000	1,557,900	0.24
3.1250	COCA-COLA EUROPEAN PARTN	29/09/2017	1,435,000	1,490,291	0.23
3.1250	DELHAIZE GROUP SA	27/02/2020	4,700,000	5,192,325	0.81
3.2500	BMW FINANCE NV	14/01/2019	1,000,000	1,084,150	0.17
3.2500	KONINKLIJKE KPN NV	01/02/2021	1,450,000	1,636,325	0.26
3.2500	VALEO SA	22/01/2024	1,000,000	1,194,150	0.19
3.2500	VERIZON COMMUNICATIONS	17/02/2026	4,050,000	4,830,637	0.76
3.3750	ORANGE SA	16/09/2022	5,300,000	6,266,985	0.98
3.3750	UNICREDIT SPA	11/01/2018	1,400,000	1,464,792	0.23
3.5000	BBVA SUB CAPITAL UNIPERS	11/04/2019	3,100,000	3,152,421	0.49
3.5000	GERMANY (FEDERAL REPUBLIC)	04/07/2019	600,000	675,510	0.11
3.5000	HEINEKEN NV	19/03/2024	1,850,000	2,258,387	0.35
3.5000	INTESA SANPAOLO SPA	17/01/2022	1,100,000	1,233,353	0.19
3.5000	TELSTRA CORP LTD	21/09/2022	2,550,000	3,018,690	0.47
3.6250	ING BANK NV	25/02/2021	2,990,000	3,189,702	0.50
3.6250	REPSOL INTL FINANCE	07/10/2021	900,000	1,026,540	0.16
3.6250	ROYAL BK SCOTLND GRP PLC	25/03/2019	420,000	408,605	0.06
3.6610	TELEFONICA EMISIONES SAU	18/09/2017	2,550,000	2,664,903	0.42
3.7500	Bayer AG	01/07/2024	1,500,000	1,522,650	0.24
3.7500	BBVA SENIOR FINANCE SA	17/01/2018	1,400,000	1,476,874	0.23
3.7500	KONINKLIJKE KPN NV	21/09/2020	1,899,000	2,177,014	0.34
3.7500	MORGAN STANLEY	21/09/2017	1,300,000	1,358,149	0.21
3.7500	SOCIETE GENERALE	01/03/2017	400,000	409,916	0.06
3.9410	AXA SA	Perpetual	6,800,000	6,715,000	1.05
3.9870	TELEFONICA EMISIONES SAU	23/01/2023	3,600,000	4,305,528	0.67
4.0000	AEGON NV	25/04/2024	2,400,000	2,184,000	0.34
4.0000	BARCLAYS BANK PLC	20/01/2017	170,000	173,709	0.03
4.0000	SOCIETE GENERALE	07/06/2023	5,300,000	5,907,592	0.92
4.1250	ACCOR SA	Perpetual	700,000	697,165	0.11
4.1250	Assicurazioni Generali SpA	04/05/2026	1,000,000	1,040,000	0.16
4.1250	AUTOROUTES DU SUD DE LA	13/04/2020	1,850,000	2,130,922	0.33
4.1250	IBERDROLA FINANZAS SAU	23/03/2020	1,500,000	1,721,775	0.27
4.1250	STANDARD CHARTERED PLC	18/01/2019	236,000	255,914	0.04
4.1250	VINCI SA	20/02/2017	200,000	205,266	0.03
4.2500	AQUA + INV (ZURICH INS)	02/10/2023	4,450,000	4,837,951	0.76

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.2500	DELTA LLOYD NV	17/11/2017	5,200,000	5,458,907	0.85
4.2500	DEUTSCHE TELEKOM INT FIN	13/07/2022	1,950,000	2,409,128	0.38
4.3750	DNB BANK ASA	24/02/2021	550,000	653,477	0.10
4.3750	REPSOL INTL FINANCE	20/02/2018	1,200,000	1,279,740	0.20
4.3750	Vale SA	24/03/2018	700,000	716,625	0.11
4.5000	HBOS PLC	18/03/2025	2,140,000	2,305,850	0.36
4.5000	KONINKLIJKE KPN NV	04/10/2021	1,200,000	1,447,260	0.23
4.5000	NN GROUP NV	Perpetual	1,500,000	1,428,750	0.22
4.5000	REPSOL INTL FINANCE	25/03/2025	3,600,000	3,056,760	0.48
4.6250	NN GROUP NV	08/04/2024	1,950,000	1,969,500	0.31
4.6250	ROYAL BK OF SCOTLAND PLC	22/09/2016	600,000	591,000	0.09
4.7500	ALLIANZ FINANCE II B.V.	22/07/2019	2,100,000	2,403,828	0.38
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2028	580,000	922,583	0.14
4.7500	GERMANY (FEDERAL REPUBLIC)	04/07/2034	94,000	171,807	0.03
4.7500	CREDIT SUISSE AG LONDON	05/08/2019	1,800,000	2,042,496	0.32
4.7500	DNB BANK ASA	08/03/2017	1,300,000	1,333,332	0.21
4.7500	ING GROEP NV	31/05/2017	3,000,000	3,130,320	0.49
4.7500	ORANGE SA	21/02/2017	600,000	618,204	0.10
4.7500	TELEFONICA EMISIONES SAU	07/02/2017	800,000	822,536	0.13
4.7500	UBS AG	12/02/2021	1,300,000	1,361,750	0.21
4.7970	TELEFONICA EMISIONES SAU	21/02/2018	100,000	107,725	0.02
4.8750	DEUTSCHE TELEKOM INT FIN	22/04/2025	350,000	472,518	0.07
4.8750	REPSOL INTL FINANCE	19/02/2019	700,000	781,375	0.12
5.0000	CAIXABANK SA	14/11/2018	3,900,000	4,029,870	0.63
5.0000	CRH FINANCE BV	25/01/2019	2,700,000	3,036,015	0.48
5.0000	VOLVO TREASURY AB	31/05/2017	1,000,000	1,045,650	0.16
5.0190	BNP PARIBAS	Perpetual	250,000	255,313	0.04
5.1180	SOLVAY FINANCE	Perpetual	780,000	801,879	0.13
5.1250	SIEMENS FINANCIERINGSMAT	20/02/2017	300,000	310,023	0.05
5.2500	AXA SA	16/04/2020	1,650,000	1,820,808	0.28
5.2500	ING BANK NV	07/06/2019	1,100,000	1,257,971	0.20
5.2500	KONINKLIJKE DSM NV	17/10/2017	200,000	213,824	0.03
5.2500	ORANGE SA	Perpetual	2,050,000	2,197,907	0.34
5.2500	SIEMENS FINANCIERINGSMAT	14/09/2016	150,000	151,158	0.02
5.3750	GE CAPITAL EURO FUNDING	23/01/2020	303,000	360,349	0.06
5.3750	MORGAN STANLEY	10/08/2020	1,150,000	1,372,905	0.21
5.3750	ROYAL BK OF SCOTLAND PLC	30/09/2019	2,050,000	2,339,111	0.37
5.4250	SOLVAY FINANCE	Perpetual	1,500,000	1,533,525	0.24
5.5000	Assicurazioni Generali SpA	27/10/2027	1,400,000	1,438,500	0.23
5.5000	ROYAL BK OF SCOTLAND PLC	23/03/2020	2,450,000	2,852,706	0.45
5.6250	BHP BILLITON FINANCE LTD	22/10/2024	1,700,000	1,797,240	0.28
5.6250	KONINKLIJKE KPN NV	30/09/2024	650,000	881,303	0.14
5.7500	ALLIANZ FINANCE II B.V.	08/07/2021	2,300,000	2,622,506	0.41
5.8750	TELEFONICA EUROPE BV	Perpetual	2,000,000	2,032,900	0.32
6.0000	GE CAPITAL EURO FUNDING	15/01/2019	1,050,000	1,211,133	0.19
6.0000	Munich Re	26/05/2021	2,700,000	3,157,380	0.49
6.1250	AVIVA PLC	05/07/2023	1,210,000	1,337,050	0.21

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.1250	ING BANK NV	29/05/2018	1,595,000	1,736,508	0.27
6.3750	Lloyds Banking Group PLC	Perpetual	1,600,000	1,496,000	0.23
6.3750	NN GROUP NV	07/05/2017	2,600,000	2,697,474	0.42
6.3750	WOLTERS KLUWER NV	10/04/2018	1,305,000	1,452,400	0.23
6.5000	LLOYDS BANK PLC	24/03/2020	810,000	932,351	0.15
6.6250	CLOVERIE PLC SWISS REINS	01/09/2022	1,213,000	1,512,841	0.24
6.8750	AVIVA PLC	22/05/2018	4,850,000	5,225,875	0.82
6.9340	ROYAL BK OF SCOTLAND PLC	09/04/2018	800,000	863,696	0.14
7.1520	UBS AG JERSEY BRANCH	Perpetual	350,000	377,563	0.06
7.3750	CITIGROUP INC	04/09/2019	1,700,000	2,076,669	0.33
7.5000	CLOVERIE PLC ZURICH INS	24/07/2019	2,400,000	2,784,600	0.44
8.0000	BARCLAYS PLC	Perpetual	2,250,000	2,092,500	0.33
8.1250	ORANGE SA	28/01/2033	550,000	1,056,412	0.17
				609,534,620	95.41
Total transferable securities and money market instruments admitted to an official stock exchange listing				609,534,620	95.41
Total investment portfolio				609,534,620	95.41
Other assets and liabilities				29,368,711	4.59
Total net assets				638,903,331	100.00

Robeco Financial Institutions Bonds

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	GERMANY (FEDERAL REPUBLIC)	17/04/2020	1,600,000	1,638,752	0.11
0.5000	GERMANY (FEDERAL REPUBLIC)	15/02/2026	2,950,000	3,131,071	0.22
1.2500	GERMANY (FEDERAL REPUBLIC)	14/10/2016	8,820,000	8,866,747	0.62
1.5000	GERMANY (FEDERAL REPUBLIC)	04/09/2022	9,450,000	10,632,006	0.74
1.7500	GERMANY (FEDERAL REPUBLIC)	15/02/2024	750,000	873,735	0.06
1.8750	KBC GROUP NV	11/03/2022	8,800,000	8,559,760	0.60
2.0000	BNP PARIBAS FORTIS SA	Perpetual	5,250,000	3,369,398	0.24
2.0000	COMMONWEALTH BANK AUST	22/04/2022	20,160,000	19,334,246	1.35
2.0000	NATIONAL AUSTRALIA BANK	12/11/2019	17,950,000	18,032,748	1.26
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2020	1,600,000	1,796,080	0.13
2.2500	GERMANY (FEDERAL REPUBLIC)	04/09/2021	10,800,000	12,397,644	0.86
2.3750	BANQUE FED CRED MUTUEL	24/03/2026	6,100,000	6,050,590	0.42
2.3750	KBC GROUP NV	25/11/2019	12,200,000	12,385,684	0.86
2.5000	RABOBANK	26/05/2021	12,150,000	12,353,392	0.86
2.5000	SANTANDER ISSUANCES	18/03/2025	13,200,000	12,327,348	0.86
2.5000	SKANDINAVISKA ENSKILDA	28/05/2021	20,200,000	20,620,362	1.44
2.5000	SOCIETE GENERALE	16/09/2021	10,700,000	10,732,849	0.75
2.6000	ELM BV (SWISS REIN CO)	Perpetual	22,200,000	20,202,000	1.41
2.6250	BARCLAYS PLC	11/11/2020	31,430,000	29,579,402	2.06
2.6250	BNP PARIBAS	14/10/2022	5,200,000	5,248,308	0.37
2.6250	CREDIT AGRICOLE SA	17/03/2027	5,490,000	5,482,753	0.38
2.6250	SOCIETE GENERALE	27/02/2025	6,500,000	6,492,720	0.45
2.7500	BPCE SA	08/07/2021	10,700,000	10,867,027	0.76
2.7500	BPCE SA	30/11/2022	20,500,000	20,747,025	1.45
2.7500	LA BANQUE POSTALE	19/11/2022	9,800,000	9,934,848	0.69
2.7500	NYKREDIT REALKREDIT AS	17/11/2022	30,300,000	29,842,469	2.08
2.8750	ABN AMRO BANK NV	18/01/2023	3,000,000	3,040,290	0.21
2.8750	ABN AMRO BANK NV	30/06/2020	8,790,000	8,970,195	0.63
2.8750	BNP PARIBAS	20/03/2021	19,250,000	19,695,447	1.37
3.0000	DNB BANK ASA	26/09/2018	8,750,000	9,055,201	0.63
3.0000	ING BANK NV	11/04/2023	15,600,000	15,858,804	1.11
3.0000	LA BANQUE POSTALE	09/06/2028	3,900,000	3,974,061	0.28
3.1250	BELFIUS BANK SA/NV	11/05/2026	20,000,000	20,264,400	1.41
3.2500	SANTANDER ISSUANCES	04/04/2026	14,000,000	13,526,380	0.94
3.3750	AVIVA PLC	04/12/2025	6,400,000	5,932,224	0.41
3.3750	HSBC HOLDINGS PLC	10/01/2019	14,689,000	15,150,675	1.06
3.5000	AG INSURANCE SA/NV	30/06/2027	20,100,000	18,165,375	1.27
3.5000	BBVA SUB CAPITAL UNIPERS	11/04/2019	27,800,000	28,270,101	1.97
3.6250	ING BANK NV	25/02/2021	10,120,000	10,795,915	0.75
3.6250	ROYAL BK SCOTLND GRP PLC	25/03/2019	8,350,000	8,123,465	0.57
3.7500	SNS BANK NV	05/11/2020	12,720,000	12,417,900	0.87
3.8750	ARGENTA SPAARBANK	24/05/2026	24,000,000	24,281,038	1.69

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
3.8750	AVIVA PLC	03/07/2024	4,500,000	4,308,750	0.30
3.8750	AXA SA	Perpetual	6,500,000	6,386,250	0.45
3.9410	AXA SA	Perpetual	31,000,000	30,612,500	2.14
4.0000	AEGON NV	25/04/2024	26,350,000	23,978,500	1.67
4.0000	BANKIA SA (FRN)	22/05/2019	12,700,000	11,938,000	0.83
4.0000	CNP ASSURANCES	Perpetual	12,700,000	11,811,000	0.82
4.0000	GERMANY (FEDERAL REPUBLIC)	04/01/2037	1,100,000	1,941,654	0.14
4.0000	SOCIETE GENERALE	07/06/2023	9,800,000	10,923,472	0.76
4.0000	STANDARD CHARTERED PLC	21/10/2020	14,350,000	14,066,157	0.98
4.1250	ALLIED IRISH BANKS PLC	26/11/2020	13,180,000	12,191,500	0.85
4.2500	ACHMEA BV	Perpetual	4,660,000	4,071,675	0.28
4.2500	AQUA + INV (ZURICH INS)	02/10/2023	4,600,000	5,001,028	0.35
4.2500	CNP ASSURANCES	05/06/2025	14,100,000	13,359,750	0.93
4.3750	DELTA LLOYD NV	Perpetual	3,500,000	2,607,500	0.18
4.3750	DEMETER (SWISS LIFE)	Perpetual	26,200,000	25,021,000	1.75
4.5000	CNP ASSURANCES	10/06/2027	2,900,000	2,747,750	0.19
4.5000	HBOS PLC	18/03/2025	17,651,000	19,018,953	1.33
4.5000	NN GROUP NV	Perpetual	12,800,000	12,192,000	0.85
4.6250	BPCE SA	18/07/2023	5,700,000	6,576,717	0.46
4.6250	NN GROUP NV	08/04/2024	25,200,000	25,452,000	1.78
4.7500	Allianz SE	Perpetual	16,100,000	17,166,625	1.20
4.7500	Goldman Sachs Group Inc/The	12/10/2021	14,600,000	16,876,139	1.18
4.7500	UBS AG	12/02/2021	12,700,000	13,303,250	0.93
5.0000	ASR NEDERLAND NV	Perpetual	16,400,000	16,154,000	1.13
5.0000	CAIXABANK SA	14/11/2018	10,500,000	10,849,650	0.76
5.1250	ASR NEDERLAND NV	29/09/2025	15,950,000	16,109,500	1.12
5.2500	HSBC HOLDINGS PLC	Perpetual	-	-	-
5.3740	HBOS PLC	30/06/2021	2,300,000	2,619,493	0.18
5.5000	Assicurazioni Generali SpA	27/10/2027	12,610,000	12,956,775	0.90
5.6250	Allianz SE	17/10/2022	7,200,000	8,342,064	0.58
5.6250	BANCO DE SABADELL SA	06/05/2026	4,900,000	4,826,500	0.34
5.6250	KBC GROUP NV	Perpetual	-	-	-
5.7500	ABN AMRO BANK NV	Perpetual	13,000,000	12,057,500	0.84
5.7500	ALLIANZ FINANCE II B.V.	08/07/2021	10,700,000	12,200,354	0.85
5.7500	CREDIT SUISSE	18/09/2020	13,800,000	14,593,500	1.02
6.0000	ACHMEA BV	04/04/2023	30,450,000	31,668,000	2.21
6.0000	CNP ASSURANCES	14/09/2020	4,800,000	5,184,000	0.36
6.0000	Munich Re	26/05/2021	12,100,000	14,149,739	0.99
6.1250	AVIVA PLC	05/07/2023	22,500,000	24,862,500	1.73
6.1250	BNP PARIBAS	Perpetual	5,200,000	4,966,000	0.35
6.2500	Banco Santander SA	Perpetual	5,600,000	4,732,000	0.33
6.2500	Munich Re	26/05/2022	15,900,000	19,173,809	1.34
6.3750	Lloyds Banking Group PLC	Perpetual	6,150,000	5,750,250	0.40
6.5000	CREDIT AGRICOLE SA	Perpetual	4,300,000	4,047,375	0.28
6.6250	RABOBANK	Perpetual	16,600,000	16,683,000	1.16
6.7500	Banco Bilbao Vizcaya Argentari	Perpetual	8,400,000	7,182,000	0.50
6.8750	CNP ASSURANCES	30/09/2021	2,300,000	2,594,239	0.18

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
6.8750	LINCOLN FINANCE LTD	15/04/2021	8,480,000	9,054,945	0.63
7.0920	SKANDINAVISKA ENSKILDA	Perpetual	11,083,000	11,909,127	0.83
7.1250	ABN AMRO BANK NV	06/07/2022	8,377,000	10,514,057	0.73
7.1250	ERSTE GROUP BANK AG	10/10/2022	10,930,000	13,116,001	0.91
7.3750	GOVERNOR & CO OF THE BAN	Perpetual	2,500,000	2,300,000	0.16
7.5000	CLOVERIE PLC ZURICH INS	24/07/2019	10,850,000	12,588,713	0.88
7.7500	Assicurazioni Generali SpA	12/12/2022	15,000,000	17,400,000	1.21
7.8750	CREDIT AGRICOLE SA	Perpetual	1,450,000	1,685,625	0.12
8.0000	BARCLAYS PLC	Perpetual	8,900,000	8,277,000	0.58
8.8750	Banco Bilbao Vizcaya Argentari	Perpetual	4,600,000	4,536,750	0.32
8.8750	ERSTE GROUP BANK AG	Perpetual	11,400,000	11,100,750	0.77
9.0000	DELTA LLOYD LEVENSVERZEK	29/08/2022	7,850,000	8,831,250	0.62
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	9,199,000	11,590,740	0.81
10.1250	Assicurazioni Generali SpA	10/07/2022	2,300,000	2,926,750	0.20
10.3750	LLOYDS BANK PLC	12/02/2019	2,100,000	2,526,783	0.18
				1,190,633,344	83.05
	GBP				
5.3750	Legal & General Group PLC	27/10/2025	1,740,000	2,073,072	0.14
6.1250	PRUDENTIAL PLC	19/12/2031	500,000	701,925	0.05
6.8750	NATIONWIDE BLDG SOCIETY	Perpetual	3,400,000	3,815,053	0.27
9.2500	DIRECT LINE INSURANCE GR	27/04/2022	7,000,000	10,091,691	0.70
10.0000	Legal & General Group PLC	23/07/2021	6,300,000	9,495,143	0.66
11.3750	PRUDENTIAL PLC	29/05/2019	10,350,000	15,240,237	1.06
				41,417,121	2.88
	USD				
0.6250	US TREASURY NOTES	31/05/2017	4,110,000	3,703,421	0.26
4.1250	JPMorgan Chase & Co	15/12/2026	50,000	46,992	-
4.2500	WILLOW NO.2 FOR ZURICH I	01/10/2045	22,180,000	18,966,650	1.32
4.7500	SANTANDER UK GROUP HLDGS	15/09/2025	11,930,000	10,546,080	0.74
6.0000	ING GROEP NV	Perpetual	6,900,000	5,789,305	0.40
6.3750	AQUA + INV(SWISS RE)	01/09/2019	13,247,000	12,426,030	0.87
6.5000	ING GROEP NV	Perpetual	7,550,000	6,194,609	0.43
7.6250	BARCLAYS BANK PLC	21/11/2022	1,800,000	1,741,218	0.12
8.0000	KBC BANK NV	25/01/2018	6,000,000	5,711,274	0.40
8.0000	ROYAL BK SCOTLND GRP PLC	Perpetual	5,850,000	4,912,536	0.34
8.1250	CREDIT AGRICOLE SA	19/09/2018	15,084,000	14,583,395	1.02
8.2500	SOCIETE GENERALE	Perpetual	9,600,000	8,571,086	0.60
9.2500	METLIFE CAPITAL TRUST X	08/04/2038	1,500,000	1,849,768	0.13
				95,042,364	6.63
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,327,092,829	92.56
Total investment portfolio				1,327,092,829	92.56
Other assets and liabilities				106,492,948	7.44
Total net assets				1,433,585,777	100.00

Robeco Investment Grade Corporate Bonds

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	SANOFI	05/04/2019	6,400,000	6,416,001	0.73
0.0000	UNILEVER NV	29/04/2020	3,500,000	3,514,175	0.40
0.1250	BMW FINANCE NV	15/04/2020	5,650,000	5,676,837	0.64
0.1250	PACCAR FINANCIAL EUROPE	24/05/2019	2,450,000	2,459,947	0.28
0.3750	RCI BANQUE SA	10/07/2019	360,000	362,016	0.04
0.5000	BMW FINANCE NV	05/09/2018	2,740,000	2,776,716	0.31
0.5000	CON'L RUBBER CRP AMERICA	19/02/2019	2,100,000	2,123,100	0.24
0.5000	ENGIE	13/03/2022	3,600,000	3,656,520	0.41
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	4,820,000	4,924,835	0.56
0.6250	SANOFI	05/04/2024	4,200,000	4,275,180	0.48
0.6250	SCHLUMBERGER FINANCE FRA	12/02/2019	1,060,000	1,075,900	0.12
0.7500	CARREFOUR SA	26/04/2024	2,600,000	2,617,160	0.30
0.7500	COCA-COLA EUROPEAN PARTN	24/02/2022	1,650,000	1,663,365	0.19
0.7500	Daimler AG	11/05/2023	9,330,000	9,587,974	1.08
0.7500	NOVARTIS FINANCE SA	09/11/2021	5,460,000	5,684,134	0.64
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	4,450,000	4,567,480	0.52
0.7500	WPP FINANCE 2013	18/11/2019	5,290,000	5,370,672	0.61
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	954,000	962,109	0.11
0.8750	ANHEUSER-BUSCH INBEV NV	17/03/2022	1,650,000	1,693,478	0.19
0.8750	ENEXIS HOLDING NV	28/04/2026	1,500,000	1,532,475	0.17
0.8750	PPG INDUSTRIES INC	13/03/2022	1,720,000	1,761,882	0.20
0.8750	VODAFONE GROUP PLC	17/11/2020	3,630,000	3,684,087	0.42
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	3,000,000	3,052,500	0.35
1.0000	BMW FINANCE NV	15/02/2022	2,040,000	2,126,088	0.24
1.0000	BMW FINANCE NV	21/01/2025	2,690,000	2,793,565	0.32
1.0000	KELLOGG CO	17/05/2024	970,000	970,485	0.11
1.0000	MCDONALD'S CORP	15/11/2023	2,000,000	2,041,300	0.23
1.0000	NEDERLANDSE GASUNIE N.V.	11/05/2026	9,820,000	10,174,012	1.15
1.0000	ORANGE SA	12/05/2025	2,200,000	2,256,100	0.25
1.0000	RCI BANQUE SA	17/05/2023	7,570,000	7,640,779	0.86
1.0000	SHELL INTERNATIONAL FIN	06/04/2022	5,530,000	5,794,058	0.65
1.0000	SOUTHERN POWER CO	20/06/2022	1,560,000	1,577,706	0.18
1.1140	FCE BANK PLC	13/05/2020	4,820,000	4,897,120	0.55
1.1250	BMW US CAPITAL LLC	18/09/2021	2,511,000	2,627,761	0.30
1.1250	BRITISH TELECOM PLC	10/06/2019	5,050,000	5,192,410	0.59
1.1250	IBERDROLA INTL BV	21/04/2026	1,700,000	1,729,410	0.20
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	1,830,000	1,908,690	0.22
1.1250	RCI BANQUE SA	30/09/2019	2,726,000	2,798,784	0.32
1.1250	TELSTRA CORP LTD	14/04/2026	130,000	133,575	0.02
1.1340	FCE BANK PLC	10/02/2022	3,140,000	3,150,833	0.36
1.1680	GENERAL MOTORS FINANCIAL	18/05/2020	8,200,000	8,335,709	0.94
1.2500	BAT INTL FINANCE PLC	13/03/2027	7,650,000	7,666,830	0.87

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	5,640,000	5,888,160	0.67
1.2500	CK HUTCHISON FINANCE 16	06/04/2023	4,280,000	4,296,478	0.49
1.2500	General Electric Co	26/05/2023	4,440,000	4,684,822	0.53
1.2500	KELLOGG CO	10/03/2025	3,440,000	3,475,088	0.39
1.2500	MOLSON COORS BREWING CO	15/07/2024	4,800,000	4,826,880	0.55
1.2500	TOYOTA MOTOR CREDIT CORP	01/08/2017	3,800,000	3,854,074	0.44
1.3000	AT&T INC	05/09/2023	5,420,000	5,584,226	0.63
1.3730	BP CAPITAL MARKETS PLC	03/03/2022	7,020,000	7,305,012	0.83
1.3750	ELIA SYSTEM OP SA/NV	27/05/2024	2,400,000	2,542,200	0.29
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	500,000	504,975	0.06
1.3750	GLAXOSMITHKLINE CAPITAL	02/12/2024	4,630,000	4,937,200	0.56
1.3750	RCI BANQUE SA	17/11/2020	1,660,000	1,726,400	0.20
1.3750	RELX FINANCE BV	12/05/2026	370,000	381,359	0.04
1.3750	TOTAL CAPITAL INTL SA	19/03/2025	5,500,000	5,895,175	0.67
1.4000	Daimler AG	12/01/2024	4,450,000	4,754,603	0.54
1.4000	PPG INDUSTRIES INC	13/03/2027	2,320,000	2,375,912	0.27
1.4500	AT&T INC	01/06/2022	5,650,000	5,881,933	0.66
1.5000	AMERICA MOVIL SAB DE CV	10/03/2024	4,643,000	4,672,019	0.53
1.5000	BMW FINANCE NV	05/06/2018	3,560,000	3,670,894	0.41
1.5000	Daimler AG	19/11/2018	3,700,000	3,842,080	0.43
1.5000	EASTMAN CHEMICAL CO	26/05/2023	7,460,000	7,737,138	0.87
1.5000	ENEXIS HOLDING NV	20/10/2023	9,150,000	9,891,608	1.12
1.5000	KRAFT HEINZ FOODS CO	24/05/2024	4,330,000	4,483,715	0.51
1.5000	STATKRAFT AS	26/03/2030	2,630,000	2,718,237	0.31
1.5000	THERMO FISHER SCIENTIFIC	01/12/2020	2,940,000	3,052,455	0.35
1.6250	FEDEX CORP	11/01/2027	3,350,000	3,409,630	0.39
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	2,400,000	2,385,528	0.27
1.6250	PRAXAIR INC	01/12/2025	5,250,000	5,666,325	0.64
1.6250	Solvay SA	02/12/2022	1,500,000	1,585,725	0.18
1.6250	VALEO SA	18/03/2026	800,000	849,160	0.10
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	3,590,000	3,591,795	0.41
1.7500	AP MOELLER-MAERSK A/S	18/03/2021	4,080,000	4,264,620	0.48
1.7500	BRITISH TELECOM PLC	10/03/2026	1,550,000	1,617,503	0.18
1.7500	EANDIS SYSTEM OPERATOR C	04/12/2026	4,600,000	4,983,180	0.56
1.7500	FOMENTO ECONOMICO MEX	20/03/2023	12,520,000	12,770,400	1.44
1.7500	KELLOGG CO	24/05/2021	6,000,000	6,348,600	0.72
1.7500	PepsiCo Inc	28/04/2021	2,700,000	2,894,805	0.33
1.7500	PHILIP MORRIS INTL INC	19/03/2020	2,440,000	2,581,032	0.29
1.7500	TDC A/S	27/02/2027	7,900,000	7,563,065	0.85
1.7500	VODAFONE GROUP PLC	25/08/2023	3,750,000	3,942,563	0.45
1.8000	PRICELINE GROUP INC/THE	03/03/2027	5,400,000	5,140,530	0.58
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	6,300,000	6,735,645	0.76
1.8500	SOUTHERN POWER CO	20/06/2026	2,680,000	2,745,928	0.31
1.8750	AIR LIQUIDE FINANCE	05/06/2024	4,000,000	4,434,800	0.50
1.8750	COCA-COLA HBC FINANCE BV	11/11/2024	1,220,000	1,280,390	0.14
1.8750	FCE BANK PLC	18/04/2019	4,410,000	4,594,338	0.52
1.8750	IBM CORP	06/11/2020	2,800,000	3,020,640	0.34

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
1.8750	LYB INTERNATIONAL FINANC	02/03/2022	8,020,000	8,406,965	0.95
1.8750	ORANGE SA	03/09/2018	2,800,000	2,916,760	0.33
1.8750	SANOFI	04/09/2020	7,000,000	7,536,200	0.85
1.8750	TENNET HOLDING BV	13/06/2036	3,580,000	3,878,035	0.44
1.8750	VODAFONE GROUP PLC	11/09/2025	2,500,000	2,639,875	0.30
1.9000	MAGNA INTERNATIONAL INC	24/11/2023	8,410,000	8,966,742	1.01
1.9500	TIME WARNER INC	15/09/2023	6,480,000	6,909,623	0.78
2.0000	ANHEUSER-BUSCH INBEV NV	17/03/2028	3,400,000	3,670,810	0.41
2.0000	COCA-COLA EUROPEAN PARTN	05/12/2019	3,300,000	3,482,820	0.39
2.0000	FCA CAPITAL IRELAND PLC	23/10/2019	410,000	422,567	0.05
2.0000	KRAFT HEINZ FOODS CO	30/06/2023	5,840,000	6,238,872	0.71
2.0000	MCDONALD'S CORP	01/06/2023	3,400,000	3,707,530	0.42
2.0000	PROCTER & GAMBLE CO/THE	16/08/2022	6,500,000	7,217,925	0.82
2.0000	THERMO FISHER SCIENTIFIC	15/04/2025	2,234,000	2,356,311	0.27
2.1250	PERNOD RICARD SA	27/09/2024	10,400,000	11,463,920	1.30
2.1500	THERMO FISHER SCIENTIFIC	21/07/2022	3,890,000	4,174,165	0.47
2.2000	VODAFONE GROUP PLC	25/08/2026	7,590,000	8,071,586	0.91
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	1,855,000	1,700,386	0.19
2.2500	TOTAL SA	Perpetual	5,400,000	5,193,720	0.59
2.2500	WPP FINANCE SA	22/09/2026	970,000	1,059,094	0.12
2.3750	BAT INTL FINANCE PLC	19/01/2023	7,100,000	7,825,620	0.88
2.3750	EDP FINANCE BV	23/03/2023	4,150,000	4,320,150	0.49
2.3750	MONDELEZ INTERNATIONAL	06/03/2035	2,920,000	2,971,480	0.34
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	4,980,000	5,362,414	0.61
2.3750	PRICELINE GROUP INC/THE	23/09/2024	4,800,000	5,039,520	0.57
2.3750	SSE PLC	Perpetual	2,040,000	1,902,912	0.22
2.3750	SSE PLC	10/02/2022	1,750,000	1,895,775	0.21
2.3750	TELFONICA DEUTSCH FINAN	10/02/2021	5,140,000	5,568,162	0.63
2.3750	VERIZON COMMUNICATIONS	17/02/2022	4,150,000	4,586,580	0.52
2.3750	VOLVO TREASURY AB	26/11/2019	5,660,000	6,063,558	0.69
2.4500	AT&T INC	15/03/2035	3,850,000	3,969,735	0.45
2.5000	ELM BV (RELX FINANCE)	24/09/2020	8,600,000	9,358,949	1.06
2.5000	TELSTRA CORP LTD	15/09/2023	3,500,000	3,967,250	0.45
2.5000	VOLKSWAGEN INTL FIN NV	Perpetual	1,760,000	1,665,488	0.19
2.6250	ACCOR SA	05/02/2021	3,700,000	3,999,515	0.45
2.6250	Akzo Nobel Sweden Finance AB	27/07/2022	6,100,000	6,923,805	0.78
2.6250	COCA-COLA EUROPEAN PARTN	06/11/2023	6,020,000	6,702,066	0.76
2.6250	Daimler AG	02/04/2019	5,800,000	6,227,750	0.70
2.6250	EUTELSAT SA	13/01/2020	5,000,000	5,317,500	0.60
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	920,000	963,884	0.11
2.6250	TOTAL SA	Perpetual	4,750,000	4,381,638	0.50
2.6250	VERIZON COMMUNICATIONS	01/12/2031	3,550,000	3,978,130	0.45
2.7500	ANHEUSER-BUSCH INBEV NV	17/03/2036	9,450,000	10,937,903	1.24
2.7500	CRH FINLAND SERVICES OYJ	15/10/2020	6,400,000	6,987,520	0.79
2.7500	SUEZ	09/10/2023	2,200,000	2,560,140	0.29
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	2,470,000	2,555,635	0.29
2.8750	HEINEKEN NV	04/08/2025	3,850,000	4,547,620	0.51

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
2.8750	MCDONALD'S CORP	17/12/2025	3,300,000	3,854,895	0.44
2.8750	PHILIP MORRIS INTL INC	30/05/2024	5,420,000	6,246,821	0.71
2.8750	WOLTERS KLUWER NV	21/03/2023	1,800,000	2,053,800	0.23
2.9500	AUTOROUTES DU SUD DE LA	17/01/2024	9,700,000	11,435,815	1.29
3.0000	AUCHAN HOLDING SA	02/12/2016	3,400,000	3,442,330	0.39
3.0000	Bayer AG	01/07/2020	2,800,000	2,813,020	0.32
3.0000	ENGIE	Perpetual	2,700,000	2,766,690	0.31
3.0000	ORANGE SA	15/06/2022	1,000,000	1,159,800	0.13
3.1250	Continental AG	09/09/2020	5,350,000	6,009,120	0.68
3.1250	DELHAIZE GROUP SA	27/02/2020	8,000,000	8,838,000	1.00
3.1250	EUTELSAT SA	10/10/2022	3,600,000	4,055,400	0.46
3.1250	PHILIP MORRIS INTL INC	03/06/2033	3,400,000	4,137,630	0.47
3.2500	GERMANY (FEDERAL REPUBLIC)	04/07/2042	9	16	-
3.2500	DEUTSCHE TELEKOM INT FIN	17/01/2028	4,750,000	5,886,200	0.67
3.2500	KONINKLIJKE KPN NV	01/02/2021	3,800,000	4,288,300	0.48
3.3750	ASML HOLDING NV	19/09/2023	3,075,000	3,590,677	0.41
3.3750	BHARTI AIRTEL INTERNATIO	20/05/2021	3,580,000	3,866,400	0.44
3.3750	ENEXIS HOLDING NV	26/01/2022	4,000,000	4,708,600	0.53
3.3750	ORANGE SA	16/09/2022	4,800,000	5,675,760	0.64
3.5000	HEINEKEN NV	19/03/2024	6,950,000	8,484,212	0.96
3.6250	CIE DE SAINT-GOBAIN	15/06/2021	4,550,000	5,275,725	0.60
3.6250	REPSOL INTL FINANCE	07/10/2021	2,000,000	2,281,200	0.26
3.7500	Bayer AG	01/07/2024	1,600,000	1,624,160	0.18
3.7500	KONINKLIJKE KPN NV	21/09/2020	950,000	1,089,080	0.12
3.7500	PETROLEOS MEXICANOS	15/03/2019	7,170,000	7,483,688	0.85
3.7500	TDC A/S	02/03/2022	1,210,000	1,387,023	0.16
3.7500	TELSTRA CORP LTD	16/05/2022	7,500,000	8,935,501	1.01
3.7500	VOLKSWAGEN INTL FIN NV	Perpetual	1,250,000	1,268,312	0.14
3.8750	CARREFOUR SA	25/04/2021	3,000,000	3,531,600	0.40
3.8750	ENGIE	Perpetual	1,300,000	1,355,120	0.15
3.8750	ORANGE SA	14/01/2021	900,000	1,052,865	0.12
3.8750	TOTAL SA	Perpetual	3,740,000	3,869,030	0.44
3.8750	VOLKSWAGEN INTL FIN NV	Perpetual	6,950,000	7,107,417	0.80
3.9610	TELEFONICA EMISIONES SAU	26/03/2021	3,500,000	4,056,255	0.46
3.9870	TELEFONICA EMISIONES SAU	23/01/2023	1,900,000	2,272,362	0.26
4.0000	Akzo Nobel NV	17/12/2018	2,900,000	3,184,635	0.36
4.0000	BAT INTL FINANCE PLC	07/07/2020	2,200,000	2,524,720	0.29
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	6,870,000	7,383,876	0.83
4.0000	ORANGE SA	Perpetual	2,500,000	2,596,250	0.29
4.0780	SUEZ	17/05/2021	2,400,000	2,854,680	0.32
4.1250	AUTOROUTES DU SUD DE LA	13/04/2020	2,500,000	2,879,625	0.33
4.1250	EUTELSAT SA	27/03/2017	1,300,000	1,337,856	0.15
4.1250	GAS NATURAL CAPITAL	26/01/2018	50,000	53,188	0.01
4.1250	SUDZUCKER INT FINANCE	29/03/2018	1,850,000	1,973,488	0.22
4.1990	SOLVAY FINANCE	Perpetual	260,000	262,977	0.03
4.2500	NGG FINANCE PLC	18/06/2020	6,965,000	7,382,203	0.83
4.2500	ORANGE SA	Perpetual	2,150,000	2,249,330	0.25

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
4.2500	RCI BANQUE SA	27/04/2017	2,650,000	2,740,948	0.31
4.5000	EANDIS SYSTEM OPERATOR C	08/11/2021	7,800,000	9,533,472	1.08
4.5000	IMPERIAL BRANDS FINANCE	05/07/2018	6,000,000	6,525,299	0.74
4.5000	TENNET HOLDING BV	09/02/2022	5,845,000	7,188,181	0.81
4.6250	TENNET HOLDING BV	21/02/2023	5,050,000	6,426,125	0.73
4.6250	VEOLIA ENVIRONNEMENT SA	30/03/2027	5,900,000	8,044,060	0.91
4.6250	VOLKSWAGEN INTL FIN NV	Perpetual	2,000,000	2,051,500	0.23
4.7500	AMERICA MOVIL SAB DE CV	28/06/2022	2,394,000	2,919,890	0.33
4.7500	BHP BILLITON FINANCE LTD	22/04/2021	2,348,000	2,460,234	0.28
4.7500	HUTCH WHAMPOA FINANCE O9	14/11/2016	150,000	152,496	0.02
5.0000	CRH FINANCE BV	25/01/2019	3,800,000	4,272,910	0.48
5.0000	IMPERIAL BRANDS FINANCE	02/12/2019	2,000,000	2,309,600	0.26
5.0000	VOLVO TREASURY AB	31/05/2017	4,000,000	4,182,600	0.47
5.1250	AMERICA MOVIL SAB DE CV	06/09/2018	1,550,000	1,626,803	0.18
5.1250	PROCTER & GAMBLE CO/THE	24/10/2017	500,000	534,465	0.06
5.2500	ORANGE SA	Perpetual	4,000,000	4,288,600	0.48
5.2500	SIEMENS FINANCIERINGSMAT	14/09/2016	4,279,000	4,312,034	0.49
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	600,000	593,160	0.07
5.4250	SOLVAY FINANCE	Perpetual	871,000	890,467	0.10
5.6250	KONINKLIJKE KPN NV	30/09/2024	5,540,000	7,511,409	0.85
5.6250	SSE PLC	Perpetual	7,800,000	8,088,990	0.91
5.7500	HOLDING D'INFRASTRUCTURE	09/03/2018	300,000	328,485	0.04
6.2500	DONG ENERGY A/S	26/06/2023	850,000	927,775	0.10
6.2500	ELECTRICITE DE FRANCE SA	25/01/2021	1,500,000	1,902,750	0.22
6.3750	ENGIE	18/01/2021	4,500,000	5,792,625	0.65
				861,427,738	97.45
Total transferable securities and money market instruments admitted to an official stock exchange listing				861,427,738	97.45
Total investment portfolio				861,427,738	97.45
Other assets and liabilities				23,320,254	2.55
Total net assets				884,747,992	100.00

Robeco GTAA Fund

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.2500	FRANCE (REPUBLIC OF)	25/11/2016	3,000,000	3,009,540	6.57
0.5000	NETHERLANDS (KINGDOM OF)	15/04/2017	5,550,000	5,597,897	12.22
1.8750	FINLAND (REPUBLIC OF)	15/04/2017	7,000,000	7,138,250	15.58
2.5000	FRENCH TREASURY NOTE	25/07/2016	370,000	370,651	0.81
3.2500	BELGIUM (KINGDOM OF)	28/09/2016	6,785,000	6,847,286	14.94
4.0000	NETHERLANDS (KINGDOM OF)	15/07/2016	440,000	440,603	0.96
4.0000	AUSTRIA (REPUBLIC OF)	15/09/2016	6,160,000	6,215,994	13.57
5.0000	FRANCE (REPUBLIC OF)	25/10/2016	3,350,000	3,407,754	7.44
				33,027,975	72.09
Total transferable securities and money market instruments admitted to an official stock exchange listing				33,027,975	72.09
Total investment portfolio				33,027,975	72.09
Other assets and liabilities				12,794,810	27.91
Total net assets				45,822,785	100.00

Robeco GTAA Medium

Investment Portfolio

At 30 June 2016

Interest rate		Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.5000	NETHERLANDS (KINGDOM OF)	15/04/2017	275,000	277,373	2.87
1.7500	FRENCH TREASURY NOTE	25/02/2017	1,600,000	1,623,920	16.79
1.8750	FINLAND (REPUBLIC OF)	15/04/2017	1,875,000	1,912,031	19.77
2.5000	NETHERLANDS (KINGDOM OF)	15/01/2017	1,600,000	1,626,608	16.82
3.2000	AUSTRIA (REPUBLIC OF)	20/02/2017	1,600,000	1,638,288	16.94
3.2500	BELGIUM (KINGDOM OF)	28/09/2016	1,100,000	1,110,098	11.48
4.0000	BELGIUM (KINGDOM OF)	28/03/2017	50,000	51,670	0.53
				8,239,988	85.20
Total transferable securities and money market instruments admitted to an official stock exchange listing				8,239,988	85.20
Total investment portfolio				8,239,988	85.20
Other assets and liabilities				1,431,616	14.80
Total net assets				9,671,604	100.00

Robeco Global Diversified Carry Fund

Investment Portfolio

At 30 June 2016

Interest rate	Maturity date	Face Value	Market Value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing				
EUR				
1.7500 FRENCH TREASURY NOTE	25/02/2017	730,000	740,914	2.72
1.8750 FINLAND (REPUBLIC OF)	15/04/2017	3,910,000	3,987,222	14.62
2.5000 FRENCH TREASURY NOTE	25/07/2016	2,690,000	2,694,734	9.88
2.5000 NETHERLANDS (KINGDOM OF)	15/01/2017	1,350,000	1,372,451	5.03
3.2000 AUSTRIA (REPUBLIC OF)	20/02/2017	720,000	737,230	2.70
3.2500 BELGIUM (KINGDOM OF)	28/09/2016	3,090,000	3,118,366	11.43
4.0000 BELGIUM (KINGDOM OF)	28/03/2017	1,530,000	1,581,102	5.80
4.0000 NETHERLANDS (KINGDOM OF)	15/07/2016	3,150,000	3,154,315	11.56
4.0000 AUSTRIA (REPUBLIC OF)	15/09/2016	3,140,000	3,168,543	11.62
			20,554,877	75.36
Total transferable securities and money market instruments admitted to an official stock exchange listing			20,554,877	75.36
Total investment portfolio			20,554,877	75.36
Other assets and liabilities			6,724,181	24.64
Total net assets			27,279,058	100.00