

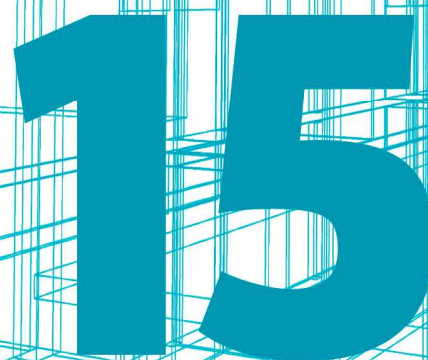
The Robeco logo, featuring the word "ROBECO" in a bold, sans-serif font. The letter "E" is stylized with a blue horizontal bar through its center.

ROBECO

The title "Robeco Capital Growth Funds" in a bold, black, sans-serif font, positioned over a background of a complex, light blue wireframe grid.

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B58 959

A large, bold, blue number "15" that is partially overlaid by the wireframe grid background.

15

Semi-Annual Report
1 January – 30 June 2015

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Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

General Information

Robeco Capital Growth Funds

(hereafter 'the Company')

Undertaking for collective investment in transferable securities incorporated as a 'Société d'Investissement à Capital Variable' (SICAV) under Luxembourg law.

Register of Companies

RCS Luxembourg B 58 959

Registered Office

Centre Etoile

11/13, Boulevard de la Foire

L-1528 Luxembourg

Grand Duchy of Luxembourg

Board of Directors

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, The Netherlands

Stefan Gordijn, Executive Director, Robeco Group, Rotterdam, The Netherlands

D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, The Netherlands

Board of Directors of the Mauritian Subsidiary: Robeco Indian Equities (Mauritius) Ltd.

Paul A.G. van Homelen, Chairman, Executive Director, Robeco Group, Rotterdam, The Netherlands

Stefan Gordijn, Executive Director, Robeco Group, Rotterdam, The Netherlands

D. Rob van Bommel, Managing Director, Robeco Group, Rotterdam, The Netherlands

Shahed Hoolash, Head of Transaction Management Group, Deutsche International Trust Corporation (Mauritius) Limited

Ravi Cunnoosamy, Global Business Manager Corporate Services, Deutsche International Trust Corporation (Mauritius) Ltd

Management Company

Robeco Luxembourg S.A.

Airport center

5, Rue Heienhaff (2nd floor)

L-1736 Senningerberg

Grand Duchy of Luxembourg

Cabinet de revision agréé (independent auditor)

KPMG Luxembourg, Société coopérative

39, Avenue John F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Independent Auditor of the Mauritian Subsidiary

KPMG

KPMG Centre

31, Cybercity, Ebene

Mauritius

Depositary, Domiciliary and Paying Agent

RBC Investor Services Bank S.A.

14, Porte de France

L-4360 Esch-sur-Alzette

Grand Duchy of Luxembourg

Administration Agent and Registrar

Robeco Luxembourg S.A.
Delegated to:
RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Investment Adviser

Robeco Luxembourg S.A.
Delegated to:
Robeco Institutional Asset Management B.V. ("RIAM")
Coolensingel 120
NL-3011 AG Rotterdam
The Netherlands

Investment Sub-Advisers

Robeco Investment Management Inc.
909, Third Avenue,
USA – New York, NY 10022

Robeco Hong Kong Ltd
2704-07, 27F,
Man Yee Building,
68 Des Voeux Road Central,
Central, Hong Kong

RobecoSAM A.G.
Josefstrasse 218
8005 Zurich, Switzerland

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company's registered office.

Representative and paying agent in Switzerland

RobecoSAM A.G., Josefstrasse 218, CH-8005 Zurich, is the Company's appointed representative in Switzerland. Copies of the Key Investor Information Document and prospectus, Articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS Switzerland A.G., Bahnhofstrasse 45, 8001 Zürich, mail adress: Badenerstrasse 574, Postfach, 8098 Zürich is the Company's paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semiannual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published in the Stock Exchange Gazette. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Hong Kong

RBC Investor Services Trust Hong Kong Ltd, 51st Floor Central Plaza, 18 Harbour Road, Wanchai, Hong Kong.

Representative in Taiwan

Shin Kong Investment Trust Co Ltd - 12F, No. 123, Nanking East Road, Sec. 2, Taipei, Taiwan, R.O.C.

Language versions

This report is also published in German. Only the English edition is binding.

Report of the Board of Directors

General

Website

Up-to-date information about the sub-funds' investment policies, performance, and investment portfolios can be found on www.robeco.com/luxembourg.

Change of settlement cycle to T+2

Effective as of 14 April 2015, the payment cycle (settlement cycle) for subscriptions and redemptions for all classes of shares, except the classes of shares of Robeco Quant Emerging Markets Equities is changed from three bank business days to two bank business days.

New sub-funds

Robeco Emerging Opportunities Equities was launched on 29 April 2015.

Robeco Global Multi Factor Credits was launched on 15 June 2015.

New share classes

Activation of share classes		
Sub-fund	Share class	Effective
Robeco Financial Institutions Bonds	class ODH EUR shares	29/01/2015
Robeco Emerging Stars Equities	class FL USD shares	26/02/2015
Robeco US Select Opportunities Equities	class DH CHF shares	26/02/2015
Robeco Global Consumer Trends Equities	class F USD shares	26/02/2015
Robeco Financial Institutions Bonds	class ZH EUR shares	26/02/2015
Robeco BP Global Premium Equities	class F EUR shares	26/03/2015
Robeco US Premium Equities	class IEH EUR shares	26/03/2015
Robeco Global Consumer Trends Equities	class DH USD shares	26/03/2015
Robeco Global Credits	class ODH EUR shares	26/03/2015
Robeco Global Credits	class OFH EUR shares	26/03/2015
Robeco Asia-Pacific Equities	class IH CHF shares	23/04/2015
Robeco European Conservative Equities	class IH USD shares	23/04/2015
Robeco Emerging Opportunities Equities	class D EUR shares	29/04/2015
Robeco Emerging Opportunities Equities	class I EUR shares	29/04/2015
Robeco Emerging Opportunities Equities	class I USD shares	29/04/2015
Robeco Emerging Conservative Equities	class IE EUR shares	28/05/2015
Robeco Emerging Opportunities Equities	class F EUR shares	28/05/2015
Robeco European Conservative Equities	class DH USD shares	28/05/2015
Robeco European Conservative Equities	class MH USD shares	28/05/2015
Robeco Global Consumer Trends Equities	class IH USD shares	28/05/2015
Robeco High Yield Bonds	class FH GBP shares	28/05/2015
Robeco Quant High Yield Fund	class CH EUR shares	28/05/2015
Robeco Euro Government Bonds	class IH USD shares	28/05/2015
Robeco Global Multi Factor Credits	class DH CHF shares	15/06/2015
Robeco Global Multi Factor Credits	class IH CHF shares	15/06/2015
Robeco Global Multi Factor Credits	class CH EUR shares	15/06/2015
Robeco Global Multi Factor Credits	class FH EUR shares	15/06/2015
Robeco Global Multi Factor Credits	class IH EUR shares	15/06/2015
Robeco Global Multi Factor Credits	class IH GBP shares	15/06/2015
Robeco Global Multi Factor Credits	class IH USD shares	15/06/2015
Robeco Emerging Debt	class D USD shares	25/06/2015
Robeco Euro Government Bonds	class 2CH EUR shares	25/06/2015
Robeco Euro Government Bonds	class 2EH EUR shares	25/06/2015
Robeco Euro Government Bonds	class 2FH EUR shares	25/06/2015
Robeco Euro Government Bonds	class 2IH EUR shares	25/06/2015

Activation of share classes

Sub-fund	Share class	Effective
Robeco Euro Sustainable Credits	class OEH EUR shares	25/06/2015
Robeco Euro Sustainable Credits	class OIH EUR shares	25/06/2015
Robeco Financial Institutions Bonds	class OFH EUR shares	25/06/2015

Deactivation of share classes

Sub-fund	Share class	Effective
Robeco Global Growth Trends Equities	class D USD shares	28/01/2015

Changes to the prospectus

Some changes (effective April 2015) have been made to the Company's prospectus. A letter to shareholders detailing these changes is available at the Company's registered office. In May 2015 an addendum was added to the prospectus.

General introduction

Economy

The global economy experienced an unexpectedly weak first quarter. This was caused mainly by weakness in North America due to an unusually severe winter and sustained strike action in ports on the East Coast, exacerbated by declining investment activity in the oil sector as a result of the drop in the price of oil. Growth recovered in the second quarter. Nevertheless, global economic growth this year is expected to be in line with that of the last two years and there is still no sign of acceleration.

The employment market in the United States is showing steady improvement. Unemployment has dropped back to pre-Great Recession levels, but wage growth is still moderate, though there is now some wage pressure. First steps towards reining in the ultra-easy monetary policy are thus on the agenda. Although headline inflation is virtually zero, core inflation is currently just below 2.0%. The recent thaw in relations between Iran and the US is a development with significant medium-term implications. The – by all appearances successful – sanctions have ended, and Iran now intends to increase its oil production from the present 2.9 million barrels to 4.7 million barrels a day. This, combined with Saudi Arabia's record production (to maintain its market share) as well as increasing US production levels, leaves a supply surplus in the oil market, where lower prices are needed to balance out supply and demand.

The Chinese economy is showing signs of deceleration. This is a logical consequence of switching to a growth model based on domestic consumption rather than investment and exports. However, in the interests of social stability, the Chinese authorities are trying to keep the growth rate at 7% by introducing a set of stimulus measures.

Economic growth in the eurozone is improving thanks to the devalued euro, the drop in oil prices and a neutral rather than negative budgetary policy. The constant skirmishes between Greece (less than 2% of the eurozone economy) and its creditors have so far had little effect on the eurozone's real economy. For the time being, the European Central Bank will continue its quantitative easing policy. Deflation was short-lived (four months), but inflation is at close to 0% (with the core figure of 0.8% also pretty low). Unemployment, while falling, is still high at 11.1%.

The Japanese economy had an unexpectedly strong first quarter, but almost came to a standstill in Q2. It still paints a fragile picture. Japanese government policy still leans too heavily on the monetary pillar. There are no structural reforms to jack up the growth rate. The International Monetary Fund recently warned that the government's debt quota could end up exceeding 300% of GDP by 2030 if its policy remains unchanged. A return to mild deflation could well occur in the second half of the year, since inflation figures are no longer being affected by last year's VAT increase, and a number of government rates have been adjusted down as a result of the lower oil price. This could encourage the Japanese central bank to initiate an even more aggressive policy of quantitative easing.

Emerging markets are in general showing weaker growth. Lower commodity prices, the shifting Chinese growth model and geopolitical tensions play an important role in this.

Equity-market outlook

The first six months of 2015 were characterized by a favorable environment for equity markets. This was partly the result of the sustained accommodative stance of the central banks. European equities, in particular, had a dynamic start, with quantitative easing initiated by the ECB playing a key role in January. This monetary stimulus resulted in the depreciation of the euro, allowing Europe's external competitive capacity to gain ground. At the same time, rebounding producer confidence and lower oil prices were beneficial to the European equity markets. However, the Greek government's decision to walk away from the negotiating table and hold a referendum caused markets to fall worldwide. Yet the European Eurostoxx indicator still realized historically above-average returns of 13.4% in euro terms from the beginning of 2015. The global MSCI AC World Index realized returns of 13.3% in euro terms.

Going forward, a number of themes will dominate the equity markets for the rest of the year. One main factor will be the Federal Reserve's first policy interest-rate hike since 2006. In our view, this rate hike will mainly result in a sideways movement for equities. In the run-up towards rate hikes, the Fed has taken investors by the hand. Investors are expecting a moderate cycle, with the Fed relying strongly on successively released economic numbers. In contrast to the 1970s and 1980s, the Fed has no desire to surprise the markets. In addition, this interest-rate hike is first confirmation of the fact that the economy has strengthened enough to cope with higher interest rates.

In our view, corporate profits will maintain their present level, partly due to high profit margins, and sales growth will increase as a result of higher consumer spending, particularly in the US. Although profit margins are historically high, we do not expect any significant correction in the short term in light of still moderate wage growth.

We note a number of risks: equities are expensive after years of monetary easing, with a valuation that is 24% above the historical average for the MSCI AC World Index. Although global monetary policy remains mainly accommodative, the Fed's monetary tightening will make assets with stretched valuations more susceptible to correction. In our opinion, this applies to a greater extent to government bonds than to equities however.

In our view, movements in the commodities markets in conjunction with growth deceleration in the emerging markets should not be ignored. A sustained supply surplus resulted in a fresh correction in the commodity sector after its recovery from the sharp decline in 2014. This supply surplus was also aggravated by an widespread lack of demand in China. Sentiment in the global equity markets could be depressed by the negative effects of the strong dollar, world-trade deceleration, a sickly China and a declining commodities market on emerging markets.

Today's unrest triggered by perceptions of structurally lower global growth in productivity and the ultimate negative effect this will have on profitability could bring about a deterioration in sentiment on the financial markets. We do not entirely share this concern however, and see sufficient investment growth to be able to expect productivity-enhancing innovations.

Continued moderate economic expansion, a generally accommodative monetary policy, and a seasonal effect that will be positive again by the end of the year serve to underpin our positive view that equities will be at higher levels at the end of the year than they are now. However, it should be noted that the weakening Chinese economy, the renewed drop in oil prices and ongoing uncertainty about Greece could cause volatility in the interim.

Outlook for bond markets

Growth and inflation expectations are fundamental forces driving the bond markets. The ECB's comprehensive repurchasing program has thus far led to the long-term expectations for inflation in the eurozone becoming somewhat normalized. The renewed rise in energy prices also contributed to this. The impact was evident in the pick-up in capital-market rates after the German 10-year yield had approached the zero level earlier this year. In Europe, yields can be expected to increase still further. Economic growth in the region will improve gradually, also supported by the weakened euro. Clearly, the Greek situation is a risk factor that could still thwart this scenario. A definitive solution to these problems is unlikely to be found soon, and a Grexit – Greece leaving the eurozone – seems just as unlikely in the short term. In our opinion, this constant uncertainty can only hinder the other peripheral government-debt markets in realizing any substantial capital gains.

In the US, all eyes are on the Fed. The big question is whether a start will be made this year with the normalization of official short-term interest rates. Although the steady recovery in the employment market has created the preconditions for this, there is actually no urgent need, given the moderate inflation prospects. Despite falling unemployment, wage-cost increases are still only minor. Because the financial markets are hardly discounting monetary tightening, short-term US bonds do not seem very attractive. The situation for long-dated bonds is different. The capital-market rate in the US cannot be considered low compared with the eurozone.

This means that it will be difficult for corporate bonds to replicate their good performance of recent years. Companies, particularly in the US, are focusing increasingly on creating shareholder value. This is apparent from the increased merger and takeover activity and also the frequent share buybacks. For bond investors this is a trend to be carefully monitored. Any hike in interest rates in the US could lead to greater volatility. At the same time, the central banks in the eurozone, Japan and China are still pursuing a strong stimulus policy. Some of the liquidity brought into the system will find its way into the (corporate) bond markets. We also expect default risk to remain low for the time being for most companies in the universe. In the corporate-bond asset class, we assign the best prospects to the subordinate loans issued by financial institutions. This sector is undergoing structural change, partly due to the requirements caused by new regulations. More transparency and less emphasis on high-risk activities are positive developments from a bond investor's perspective.

As yet, debt instruments from emerging markets are not particularly attractive. Most countries in the universe are experiencing receding economic growth. Lagging reform and the chance of downward credit-rating adjustments heighten the risk involved. This is offset by the fact that investors are increasingly being compensated for such risks. Spreads relative to other bonds have widened significantly in recent years.

Sustainability Investing

The sustainability investing carried out by funds at Robeco is implemented with minimum restrictions to the investment universe. These measures are:

- exercising voting rights
- engagement
- exclusions
- integrating ESG factors¹ into the investment processes

Exercising voting rights

The manager aims to exercise voting rights on shares held by the fund throughout the world and is convinced that effective corporate governance will be beneficial to shareholder value in the longer term. The corporate-governance policy of the manager is based on the internationally accepted principles of the International Corporate Governance Network (ICGN). The manager is of the opinion that local legislation and codes for corporate governance, such as the Corporate Governance Code in the Netherlands, should be guiding principles for corporate-governance practice and voting behavior. This approach is in line with the ICGN Global Governance Principles.

Engagement

Engagement means making active use of the rights of investors to influence how companies are managed. Robeco enters into active dialogue with companies about good corporate governance and a socially responsible corporate policy. In our opinion, this will increase shareholder value for our clients in the longer term. We use an integral approach, which combines the expertise of our investment analysts, our sustainability-investing research analysts and our engagement specialists. By using financially material information as the basis for our talks, we strive to ensure that our dialogue introduces added value and improves the risk/return profile of the company's stock. This way we generate value for our clients as well as the company.

Exclusions

Robeco's exclusion policy is based on three main exclusion criteria. Firstly, it excludes companies that are involved in the production of controversial weapons or essential components for such weapons, or that derive income from the sale or transport of these weapons. We base our policy of not investing in such companies on legislation in the Netherlands governing investments in cluster-munition companies that came into effect on 1 January 2013. Secondly, there is a policy for excluding countries. Robeco considers any country that systematically violates the human rights of its own citizens to be controversial. These exclusions relate to investment-related sanctions that are imposed by the UN or EU. Thirdly, an unsuccessful dialogue may in time lead to a company's exclusion from the investment universe. Such a dialogue with a company will concern serious and systematic violations of widely accepted international directives on good corporate governance. Robeco focuses in particular on the United Nations Global Compact. Robeco Group's Management Board has the final authority to exclude companies and countries. Robeco Institutional Asset Management B.V. will apply this exclusion list in its capacity as manager.

¹ ESG stands for Environmental, Social and Governance.

Global Equity sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco BP Global Premium Equities				
B EUR shares ¹	155.97	139.06	14.4	19.3
C EUR shares ¹	139.73	124.19	14.8	21.6
D EUR shares	233.10	203.72	14.4	19.3
F EUR shares ²	100.78	100.00	0.8	
I EUR shares	135.71	118.22	14.8	24.3 ⁶
MSCI World Value IMI Index (net return, in EUR) *			11.5	19.3
ZB AUD shares ¹	128.96	114.17	13.0	23.9 ⁶
MSCI World Value IMI Index (net return, in AUD) *			9.3	23.9 ⁶
D USD shares	125.11	118.75	5.4	12.1 ⁶
E USD shares ¹	106.45	102.64	5.3	6.9 ⁶
F USD shares	108.94	103.08	5.7	7.6 ⁶
I USD shares	109.67	103.76	5.7	6.6 ⁶
MSCI World Value IMI Index (net return, in USD) *			2.6	9.9 ⁶
Robeco Global Conservative Equities				
B EUR shares ¹	148.61	138.91	9.1	14.8
C EUR shares ¹	129.86	121.09	9.4	15.5 ⁶
D EUR shares	171.07	156.73	9.1	14.8
I EUR shares	174.18	159.16	9.4	15.4
Z EUR shares	165.94	151.15	9.8	16.1
D USD shares	125.24	124.61	0.5	9.1 ⁶
I USD shares	148.21	147.07	0.8	10.5
Z USD shares	116.18	114.93	1.1	11.3 ⁶
Robeco Global Stars Equities				
D EUR shares	238.89	209.45	14.1	21.1
F EUR shares	146.22	127.98	14.3	23.2 ⁶
Z EUR shares	184.47	160.58	14.9	22.8
MSCI World Index (net return, in EUR) *			11.5	19.3
Robeco Emerging Stars Equities				
D EUR shares	192.82	174.44	10.5	10.8
DL EUR shares	132.27	119.81	10.4	10.9
E EUR shares ¹	110.67	100.34	10.3	10.5 ⁶
F EUR shares	133.78	120.61	10.9	9.9 ⁶
I EUR shares	137.58	124.25	10.7	11.1
Z EUR shares	137.82	123.66	11.5	12.4 ⁶
MSCI Emerging Markets Index (net return, in EUR) *			11.8	8.3
D USD shares	101.67	99.78	1.9	5.9
FL USD shares ³	98.71	100.00	-1.3	
I USD shares	105.86	103.83	2.0	3.7 ⁶
KE USD shares	90.67	88.95	2.1	-9.3 ⁶
ML USD shares	111.29	109.04	2.1	7.8 ⁶
MSCI Emerging Markets Index (net return, in USD) *			3.0	3.7
Robeco Emerging Markets Equities				
D EUR shares	165.45	145.25	13.9	8.3
E EUR shares	112.90	99.11	13.9	12.7 ⁶
F EUR shares	125.71	109.98	14.3	7.6 ⁶

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
I EUR shares	295.51	258.41	14.4	9.1
M EUR shares	122.85	108.11	13.6	7.7
MSCI Emerging Markets Index (net return, in EUR)			11.8	8.3
D USD shares	138.63	132.17	4.9	3.7
F USD shares	104.91	99.67	5.3	2.9 ⁶
I USD shares	105.51	100.20	5.3	4.4
J USD shares	108.63	103.17	5.3	4.5
MSCI Emerging Markets Index (net return, in USD)			3.0	3.7
Robeco Active Quant Emerging Markets Equities				
D EUR shares	153.06	139.94	9.4	7.2
E EUR shares	103.08	97.52	9.4	4.4 ⁶
F EUR shares	126.85	115.62	9.7	13.9 ⁶
G EUR shares	116.23	109.59	9.7	11.9 ⁶
I EUR shares	160.51	146.30	9.7	7.8
Z EUR shares	126.01	114.41	10.1	8.7
MSCI Emerging Markets Index (net return, in EUR)			11.8	8.3
D USD shares	100.52	99.81	0.7	2.6
DL USD shares	94.91	94.47	0.5	-2.4 ⁶
I USD shares	101.79	100.76	1.0	0.7 ⁶
M USD shares	94.37	94.06	0.3	-2.7 ⁶
MSCI Emerging Markets Index (net return, in USD)			3.0	3.7
Robeco Momentum Equities				
D EUR shares ³	116.41	102.91	13.1	16.4 ⁶
F EUR shares ⁵	135.52	119.51	13.4	24.2 ⁶
I EUR shares	163.70	144.34	13.4	19.1 ⁶
Z EUR shares ⁴	131.18	115.30	13.8	26.5 ⁶
RobecoSAM Quant Sustainable Global Equities				
D EUR shares	61.82	55.87	10.6	13.3 ⁶
F EUR shares	129.00	116.48	10.7	13.5 ⁶
I EUR shares ⁶	130.97	118.14	10.9	22.6 ⁶
Z EUR shares	137.20	123.53	11.1	20.2 ⁶
MSCI World Index (net return, in EUR)			11.5	20.5 ⁶
IH EUR shares	102.22	99.08	3.2	2.2 ⁶
MSCI World Index (net return, hedged into EUR)			3.9	3.0 ⁶
Robeco Quant Emerging Markets Equities				
I EUR shares	124.62	112.20	11.1	11.8 ⁶
Z EUR shares	120.75	108.35	11.4	7.6 ⁶
MSCI Emerging Markets Index (net return, in EUR)			11.8	7.3 ⁶
I USD shares	101.36	99.11	2.3	3.6 ⁶
MSCI Emerging Markets Index (net return, in USD)			2.9	3.7 ⁶
Robeco Emerging Conservative Equities				
B EUR shares ¹	122.29	112.65	11.4	10.1
C EUR shares ¹	114.12	104.80	11.7	9.7 ⁶
D EUR shares	153.34	137.67	11.4	10.1
F EUR shares	125.18	112.04	11.7	12.1 ⁶
I EUR shares	157.31	140.78	11.7	10.9
IE EUR shares ⁴	94.70	100.00	-5.3	

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Z EUR shares	141.84	126.46	12.2	11.7
ZB AUD shares	126.63	117.46	10.0	15.4 ⁶
D GBP shares	105.85	104.12	1.7	5.8 ⁶
E GBP shares	105.85	104.12	1.7	5.8 ⁶
F GBP shares	106.20	104.14	2.0	6.2 ⁶
G GBP shares	106.20	104.14	2.0	6.2 ⁶
I GBP shares	106.01	103.94	2.0	2.5 ⁶
B USD shares ¹	97.71	97.77	2.6	2.8 ⁶
C USD shares ¹	97.17	97.01	2.8	3.8 ⁶
D USD shares	108.65	105.94	2.6	3.3 ⁶
E USD shares	106.39	103.76	2.5	6.4 ⁶
F USD shares	106.74	103.78	2.9	6.7 ⁶
G USD shares	106.75	103.78	2.9	6.7 ⁶
I USD shares	115.68	112.44	2.9	5.2 ⁶
M USD shares	101.32	99.16	2.2	0.4 ⁶
Robeco Emerging Markets Smaller Companies Equities				
D EUR shares	136.21	120.61	12.9	12.9 ⁶
F EUR shares	138.40	122.02	13.4	21 ⁶
MSCI EME Mid Cap (net return, in EUR) *			12.0	13.1 ⁶
D USD shares	115.80	111.36	4.0	5.9 ⁶
I USD shares	118.59	113.51	4.5	6.9 ⁶
M USD shares	100.75	97.00	3.9	0.7 ⁶
Z USD shares	121.57	115.81	5.0	8.0 ⁶
MSCI EME Mid Cap (net return, in USD) *			12.0	6.4 ⁶
Robeco Quant Value Equities				
F EUR shares	135.31	123.50	9.6	21.6 ⁶
I EUR shares	135.71	123.84	9.6	21.8 ⁶
Z EUR shares ⁴	125.20	113.90	9.9	20.5 ⁶
Robeco Active Quant Emerging Large Cap Equities				
I EUR shares	114.15	102.88	11.0	14.0 ⁶
MSCI Emerging Markets Index (net return, in EUR)			11.8	13.9 ⁶
I USD shares	102.38	100.20	2.2	2.3 ⁶
MSCI Emerging Markets Index (net return, in USD)			2.9	2.2 ⁶
Robeco Emerging Opportunities Equities				
D EUR shares ⁵	91.73	100.00	-8.3	
F EUR shares ⁴	92.42	100.00	-7.6	
I EUR shares ⁵	91.85	100.00	-8.2	
I USD shares ⁵	93.19	100.00	-6.8	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 112.

² 26 March 2015 until 30 June 2015.

³ 26 February 2015 until 30 June 2015.

⁴ 28 May 2015 until 30 June 2015.

⁵ 29 April 2015 until 30 June 2015.

⁶ Since inception/until deactivation.

* Reference index.

Performance analysis

Robeco BP Global Premium Equities

The sub-fund outperformed the benchmark for the period. Stock selection was the primary driver of outperformance. In particular, our holdings in the Capital Goods, Consumer Services and Energy sectors generated returns that outpaced the benchmark and contributed positively to the sub-fund's return. We continue to examine various sectors and regions to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, the sub-fund qualitatively considers ESG factors on an individual company basis in our fundamental analysis, but these factors are not structurally integrated into the investment process.

Robeco Global Conservative Equities

Global equity markets started 2015 with a positive first half year. In the first quarter of 2015 both developed and emerging equity markets performed well. The second quarter showed weak returns. Moreover, looking at returns measured in euros the results in both quarters were even enlarged due to the weak euro in the first quarter and the relatively strong euro in the second quarter. Robeco Global Conservative Equities lagged the market in this period. Robeco Global Conservative Equities does not make use of a benchmark, but instead employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term. With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Global Stars Equities

Robeco Global Stars Equities delivered strong relative and absolute performance in the first half of 2015. Nearly all sectors excluding Technology contributed. Star performers were Sealed Air, Crown Holdings, BG Group, Japan Tobacco, KPN and once again Ryanair. The US market lagged Europe and Japan where quantitative easing started while it ended in the US. The dollar strengthened versus nearly all currencies. ESG criteria are fully incorporated into the investment and decision-making process for our global equity portfolios. Company specific ESG scores are sourced from RobecoSAM as input in the investment process. RobecoSAM collects data annually via company surveys and public information on 2,500 companies. Robeco analysts make judgement calls on materiality ESG factors based on their analysis. These factors are assessed per sector and for individual companies. The impact of these material non-financial factors are then formalized 1) in each fundamental company investment case and 2) in valuation analysis via assessment on future sustainable business value.

Robeco Emerging Stars Equities

During the first half of 2015, emerging equity markets had a positive return in euro terms, performing in line with developed markets. The sub-fund slightly lagged the MSCI Emerging Markets Index, mainly due to a negative stock selection result in Korea, while the positioning in China and Taiwan contributed positively. In the reporting period, the sub-fund reduced positions in Thailand and India, while positions were added in Brazil, Taiwan, Russia and the United Arab Emirates. For Robeco Emerging Stars Equities ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process.

Robeco Emerging Markets Equities

During the first half of 2015, emerging equity markets had a positive return in euro terms with the MSCI Emerging Markets Index rising 11.81%, hereby performing marginally better than the developed markets, since the MSCI World index was up 11.46%. The sub-fund outperformed the benchmark, the MSCI EM Index, mainly due to a positive country allocation and stock selection result in China; stock selection in India and Taiwan have also contributed positively. In the reporting period, the sub-fund reduced positions in Thailand and Turkey, while positions were added in China and Russia. For the sub-fund ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM Sustainability Investing analysts is used to further enhance ESG integration in the investment process.

Robeco Active Quant Emerging Markets Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review the sub-fund showed a negative relative performance, as the quantitative stock-selection model contributed negatively to performance. The valuation oriented factors contributed negatively. The momentum factors contributed positively. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Momentum Equities

During the first half of 2015, the sub-fund Robeco Momentum Equities had a positive return and also a return in excess of broader equity markets, like the MSCI All Country World Index. This means that the positive-sentiment stocks, that the sub-fund typically selects, managed to earn a premium over the market in the first half of 2015. Robeco Momentum Equities is not benchmark driven, but aims to harvest the so-called momentum premium with a quantitative stock-selection model that bottom-up selects positive-sentiment stocks.

Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

RobecoSAM Quant Sustainable Global Equities

The investment objective of the sub-fund is to perform at least in line with the benchmark, while at the same time exhibiting an enhanced sustainability profile compared to the benchmark. Using a combination of sustainability factors, valuation oriented factors and sentiment driven factors, the model identifies broad groups of stocks which are likely to outperform in the long run while at the same time scoring high on sustainability factors. In the period under review the sub-fund showed a negative relative performance. The sustainability factors showed a negative performance. The quantitative factors contributed positively.

Robeco Quant Emerging Markets Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review the sub-fund showed a negative relative performance, as the quantitative stock-selection model contributed negatively to performance. The valuation oriented factors contributed negatively. The momentum factors contributed positively. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Emerging Conservative Equities

Emerging market equities rose in the first six months of the year, partly helped by the weak performance of the euro. Especially in the first four months of the year emerging equities went up substantially, followed by a correction in May and June. Robeco Emerging Conservative Equities showed a slightly higher return than the market in the first half of the year. Robeco Emerging Conservative Equities does not make use of a benchmark, but instead employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the MSCI Emerging Markets Index.

Robeco Emerging Markets Smaller Companies Equities

During the first half of 2015, the fund outperformed its reference index (the MSCI EM Midcap Index). The overweight position in China and India contributed negatively to overall country allocation result, while the contribution from Brazil, Colombia, Mexico and South Africa was positive. In terms of stock selection, India was the largest contributor, while South Korea detracted from overall stock selection result. In the reporting period, the fund reduced positions in Brazil and Qatar,

while the position in Russia was increased. The investment process incorporates the ESG/Sustainability factors while constructing the portfolio.

Robeco Quant Value Equities

During the first half of 2015, the sub-fund Robeco Quant Value Equities had a positive return. Broader equity markets, like the MSCI All Country World Index, also posted positive returns, albeit higher. This means that the value stocks that the sub-fund typically selects did not managed to earn a premium over the market in the first half of 2015. Robeco Quant Value Equities does not make use of a benchmark, but instead employs a bottom-up quantitative stock selection model to capture the value premium present in stocks that have a low price relative to its fundamentals. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the reference index.

Robeco Active Quant Emerging Large Cap Equities

The investment objective of the sub-fund is to outperform the benchmark by using a quantitative stock selection model. Using a combination of valuation factors and momentum oriented factors, the model identifies broad groups of stocks which are likely to outperform in the long run. In the period under review the sub-fund showed a negative relative performance, as the quantitative stock-selection model contributed negatively to performance. The valuation oriented factors contributed negatively. The momentum factors contributed positively. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the benchmark.

Robeco Emerging Opportunities Equities

Robeco Emerging Opportunities Equities was launched on 29 April 2015. The sub-fund invests in the most promising stocks and countries within emerging markets irrespective of their weight in any index, maintains a well-diversified portfolio of 70 to 100 stocks and invests up to 25% of the portfolio in smaller companies. Main countries in the portfolio are China, Korea and India, and to lesser extent Taiwan and Brazil. Emerging equity markets experienced a negative performance in euro terms since the launch of the sub-fund, while the sub-fund outperformed the MSCI Emerging Markets Index over that period. For the sub-fund ESG factors are incorporated in the investment and decision-making process. A proprietary bi-annual Corporate Governance questionnaire is an integral part of the fundamental framework. The team assesses shareholder, board, management, government and environmental factors. Relevant ESG issues are discussed with company management on a case by case basis. Input from RobecoSAM Sustainability Investing analysts is used to further enhance ESG integration in the investment process.

Regional & Country Equity sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco Asia-Pacific Equities				
D EUR shares	146,02	121,93	19,8	18,1
F EUR shares	153,43	127,64	20,2	19.2 ⁶
Z EUR shares	165,72	137,25	20,7	20.3 ⁶
MSCI AC Asia Pacific (net return, in EUR)			16,6	15,3
IH CHF shares ²	96,85	100,00	-3,2	
MSCI AC Asia Pacific (net return, in CHF) ²			-3,8	
D USD shares	164,31	149,01	10,3	13,1
I USD shares	128,75	116,30	10,7	10.0 ⁶
M USD shares	111,00	100,92	10,0	10.9 ⁶
MSCI AC Asia Pacific (net return, in USD)			7,4	10,4
RobecoSAM Sustainable European Equities				
D EUR shares	49,38	43,99	12,3	17,4
E EUR shares ¹	110,55	98,49	12,2	10.5 ⁶
F EUR shares	131,64	116,90	12,6	16.3 ⁶
I EUR shares	184,45	163,80	12,6	18,1
MSCI Europe Index (net return) *			12,8	17,4
Robeco European Conservative Equities				
B EUR shares ¹	110,27	101,79	10,5	16,6
C EUR shares ¹	139,86	128,77	10,8	16.5 ⁶
D EUR shares	166,70	150,79	10,6	16,6
I EUR shares	156,71	141,38	10,8	17,2
Z EUR shares	170,45	153,30	11,2	18,0
IH EUR shares	149,50	141,45	5,7	14.8 ⁶
B USD shares ¹	91,83	92,08	1,8	-4.4 ⁶
D USD shares	119,25	117,16	1,8	7.9 ⁶
I USD shares	98,26	96,28	2,1	-1.9 ⁶
M USD shares	102,62	101,05	1,6	2.6 ⁶
DH USD shares ³	94,47	100,00	-5,5	
IH USD shares ²	93,96	100,00	-6,0	
MH USD shares ³	94,43	100,00	-5,6	
Robeco US Conservative Equities				
D EUR shares	133,72	125,64	6,4	24.7 ⁶
I EUR shares	134,64	126,19	6,7	25.3 ⁶
G USD shares ¹	99,21	104,10	-1,7	2.3 ⁶
Robeco US Premium Equities				
D EUR shares	308,52	278,62	10,7	23,5
F EUR shares	183,31	164,93	11,1	24.8 ⁶
I EUR shares	271,43	244,06	11,2	24,6
Z EUR shares	188,09	168,46	11,7	26.1 ⁶
Russell 3000 Value Index (in EUR) *			8,0	22,4
DH EUR shares	184,90	181,77	1,7	17,9
FH EUR shares	157,55	154,43	2,0	18.2 ⁶
IEH EUR shares ^{1,4}	101,04	100,00	1,0	
IH EUR shares	200,70	196,75	2,0	18,9

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
KH EUR shares	124,70	122,18	2,1	13.5 ⁶
MH EUR shares	174,01	171,47	1,5	17,3
Russell 3000 Value Index (hedged into EUR) *			-1,0	16,7
KH CHF shares	124,48	121,99	2,0	13.4 ⁶
Russell 3000 Value Index (hedged into CHF) *			-0,6	13.0 ⁶
IE GBP shares ¹	214,63	219,44	1,5	19,2
Russell 3000 Value Index (in GBP) *			-1,4	17,1
EH GBP shares ¹	194,13	198,07	2,0	18.4 ⁶
GH GBP shares ¹	144,96	147,39	2,3	18.6 ⁶
Russell 3000 Value Index (hedged into GBP) *			-0,7	17.5 ⁶
D USD shares	207,23	203,24	2,0	18,3
F USD shares	167,32	163,49	2,3	18.8 ⁶
I USD shares	225,76	220,44	2,4	19,3
K USD shares	125,02	122,08	2,4	13.7 ⁶
M USD shares	186,45	183,32	1,7	17,7
Russell 3000 Value Index (in USD) *			-0,5	17,2
Robeco Chinese Equities				
D EUR shares	90,81	73,24	24,0	22,3
E EUR shares ¹	130,80	107,21	24,0	32.5 ⁶
F EUR shares	163,03	131,00	24,5	30.5 ⁶
MSCI China standard (net return, in EUR)			24,5	20,0
D USD shares	162,91	142,70	14,2	17,1
I USD shares	146,33	127,68	14,6	17,9
M USD shares	123,52	108,46	13,9	23.2 ⁶
MSCI China standard (net return, in USD)			14,7	14,9
Robeco Indian Equities				
D EUR shares	139,38	126,57	10,1	19,3
E EUR shares ¹	117,43	106,64	10,1	17.4 ⁶
F EUR shares	181,66	164,36	10,5	40.8 ⁶
I EUR shares	143,92	130,17	10,6	20,2
MSCI India standard (net return, in EUR)			10,3	16,9
D USD shares	119,89	118,23	1,4	14,2
I USD shares	144,51	141,95	1,8	20.3 ⁶
M USD shares	104,20	103,01	1,2	4.2 ⁶
MSCI India standard (net return, in USD)			1,6	12,0
Robeco Asian Stars Equities				
D EUR shares	171,95	149,94	14,7	16,9
E EUR shares ¹	114,94	101,48	13,3	16.0 ⁶
F EUR shares	143,76	124,89	15,1	21.8 ⁶
K EUR shares	142,55	123,94	15,0	29.1 ⁶
Z EUR shares	143,07	123,73	15,6	16.2 ⁶
MSCI AC Asia ex Japan (net return, in EUR) *			14,5	14,4
D USD shares	118,75	112,46	5,6	12.8 ⁶
DL USD shares	108,66	103,03	5,5	5.1 ⁶
I USD shares	101,82	96,09	6,0	1.5 ⁶
IL USD shares	125,41	118,41	5,9	11.6 ⁶
ML USD shares	105,13	99,81	5,3	4.8 ⁶
Z USD shares	122,81	115,34	6,5	10.8 ⁶
MSCI AC Asia ex Japan (net return, in USD) *			5,5	9.2 ⁶

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco US Large Cap Equities				
D EUR shares	242,74	224,40	8,2	21,8
E EUR shares ¹	111,53	103,11	8,2	11.5 ⁶
F EUR shares	145,95	134,51	8,5	23.1 ⁶
I EUR shares	148,47	136,79	8,5	25.5 ⁶
Russell 1000 Value Index (in EUR) *			7,9	22,6
DH EUR shares	52,01	52,38	-0,7	16,3
FH EUR shares	119,83	120,28	-0,4	10.4 ⁶
IH EUR shares	120,97	121,45	-0,4	11.6 ⁶
Russell 1000 Value Index (hedged into EUR) *			-1,1	16,8
F GBP shares	135,10	136,39	-0,9	13.2 ⁶
IE GBP shares ¹	165,72	173,77	-0,9	17,4
Russell 1000 Value Index (in GBP) *			-1,4	17,2
D USD shares	162,82	163,47	-0,4	16,7
E USD shares ¹	112,57	115,84	-0,4	11.1 ⁶
F USD shares	139,29	139,42	-0,1	14.9 ⁶
G USD shares ¹	108,31	108,41	-0,1	5.8 ⁶
I USD shares	197,17	197,28	-0,1	17,5
IE USD shares ¹	112,14	116,85	-0,1	11.8 ⁶
M USD shares	130,67	131,68	-0,8	12.3 ⁶
Russell 1000 Value Index (in USD) *			-0,6	17,3
Robeco US Select Opportunities Equities				
D EUR shares	155,63	140,02	11,1	28.9 ⁶
I EUR shares	158,05	141,57	11,6	30.1 ⁶
Russell Midcap Value (in EUR) *			9,0	27.5 ⁶
DH EUR shares	194,44	190,63	2,0	19,7
FH EUR shares	126,18	123,28	2,4	15.0 ⁶
IH EUR shares	127,59	124,33	2,6	15.1 ⁶
Russell Midcap Value (hedged into EUR) *			0,3	18,9
DH CHF shares ⁵	97,50	100,00	-2,5	
Russell Midcap Value (hedged into CHF) ⁵ *			-3,0	
D USD shares	197,95	193,42	2,3	20,1
E USD shares ¹	120,81	119,62	2,3	14.9 ⁶
F USD shares	130,84	127,37	2,7	14.6 ⁶
I USD shares	204,69	199,13	2,8	21,2
IE USD shares ¹	123,50	124,64	2,8	17.4 ⁶
M USD shares	140,31	137,44	2,1	15.9 ⁶
Russell Midcap Value (in USD) *			0,4	19,1

¹ Assuming reinvestment of the distributed dividend. See Notes on page 112.

² 23 April 2015 until 30 June 2015.

³ 28 May 2015 until 30 June 2015.

⁴ 26 March 2015 until 30 June 2015.

⁵ 26 February 2015 until 30 June 2015.

⁶ Since inception/until deactivation.

* Reference index.

Performance analysis

Robeco Asia-Pacific Equities

Asian equity markets finally broke into bull market territory driven by healthy returns both from Japan and China. There has been a clear shift away from South Asian growth markets into North Asian value markets over the period. Japan attracted a lot of attention with more and more companies focused on higher returns, more efficient balance sheets, buybacks and dividends. Earnings generally were strong and our value stock picks did very well. China and Hong Kong turned into bull markets driven by interest rate cuts and a sudden shift away from property and deposits into the equity markets. The sub-fund outperformed its benchmark driven by good stock picks in Japan, China and Taiwan and by good country allocation. Our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor “management and Corporate Governance”. We look at historical behavior of the company vis-à-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

RobecoSAM Sustainable European Equities

The sub-fund slightly underperformed the benchmark MSCI Europe over the performance period (net of costs). Excluding costs, the fund slightly outperformed the benchmark. The performance was largely explained by fundamental stock selection.

The sub-fund invests in sustainable European companies with fundamental valuation upside. Largest positive contributing sectors have been Industrials and Financials. In Industrials, the investment in Gamesa strongly outperformed the sector. In Financials, the investment in Axa and Deutsche Boerse returned stronger than the sector. The largest negative contributing sector has been Consumer Discretionary where negative performance attribution was derived from Swatch Group and Volkswagen.

Sustainability is the cornerstone of the investment process. The proprietary data defines the eligible investment universe and is fully integrated in the fundamental valuation process.

Robeco European Conservative Equities

European equity markets started 2015 with a strong first half year. Main positive contributors to this increase were the months January and February. In June the markets came under pressure whereby part of the increase was lost. Despite the low risk profile the fund succeeded in achieving double digit returns as well. Lagging the market in such a positive market climate is to be expected for a low volatility strategy. Robeco European Conservative Equities does not make use of a benchmark, but instead employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce returns equal to, or greater than the market with lower volatility in the long term. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the MSCI Europe Index.

Robeco US Conservative Equities

North American equities measured in euros rose in the first half of 2015, almost solely driven by the weak performance of the euro. Especially in the first four months of the year the market went up substantially, followed by small corrections in April and June. Robeco US Conservative Equities lagged the market, as low-risk stocks in North America in general showed a lower performance in the first six months of 2015. Robeco US Conservative Equities does not make use of a benchmark, but instead employs a quantitative stock selection model that seeks to maximize the absolute return per unit of risk. The sub-fund typically invests in stocks with low expected downside risk and aims to produce equity-like returns with lower volatility in the long term. Sustainability, based on RobecoSAM scores, is integrated in the investment policy. These RobecoSAM scores take into account Environment, Social and Governance factors. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the MSCI North America Index.

Robeco US Premium Equities

The sub-fund produced superior returns compared to the index during the first half of the year. Stock selection has been the leading reason for the outperformance, especially within Technology and Consumer Services. Our holdings in each sector outperformed the index returns by approximately 5%. Stock selection was positive from 8 out of 10 invested

sectors. Sector allocation also contributed positively as our underweights in REITs and Utilities paid off as those sectors declined sharply. Over 60% of the portfolio is invested in Finance, Health Care and Technology as Three Circle opportunities are more plentiful within these sectors today. For Robeco US Premium Equities ESG factors are qualitatively considered on an individual basis in the fundamental analysis, but are not structurally integrated into the investment process.

Robeco Chinese Equities

The Chinese offshore equities market had a decent return, whereas the domestic A share market had another remarkably rally in the first half of 2015. Robeco Chinese Equities also had a strong positive performance. The rally was mainly driven by China's monetary easing policies which lower funding costs, announcements of efficiency-enhancing reform programs and fiscal spending plans, success of anticorruption campaigns, Chinese investors' shift of assets from property to equities. The rise was also fueled by margin finance. Meanwhile, macro data indicated that China's GDP growth is still decelerating moderately. Chinese currency was flat against the USD during the period. For Robeco Chinese Equities our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-a-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

Robeco Indian Equities

India is at a point where its structural positives are being met with a cyclical upturn. The top down story continues to play out on expected lines. While the pace of earning growth is below expectations, we continue to expect acceleration in earnings growth in the next two years. In the first half of 2015, the country saw improvement in fiscal and current account deficit. Inflation continued its decline giving room to RBI for a 75 basispoints rate cut. Equity and currency markets remained rangebound. We expect domestic oriented sectors like Financials, Industrials and Consumer Discretionary to perform well in the coming months. For Robeco Indian Equities our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-a-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

Robeco Asian Stars Equities

Asian equity markets finally broke into bull market territory driven by healthy returns in China, Hong Kong, and Korea. There has been a clear shift away from South Asian growth markets into North Asian value markets over the period. Indonesia, Malaysia, and Singapore all performed poorly on stagnant economies and persistent low oil prices. Earnings generally were strong and our value stock picks did very well. China and Hong Kong turned into bull markets driven by interest rate cuts and a sudden shift away from property and deposits into the equity markets. The fund outperformed its reference index driven by good stock picks in Taiwan and Thailand and by good country allocation. For Robeco Asian Stars our focus regarding ESG integration is on Corporate Governance and in our fundamental assessment of companies we analyze the factor "management and Corporate Governance". We look at historical behavior of the company vis-a-vis protection of minority shareholder interests. Also we will investigate the composition of the board and appreciate a higher content of truly independent board members. Finally, we will assess the quality of the audit committee as it is a first protection against fraud. In the quantitative ranking that we use, one of the factors is the RobecoSAM Company score.

Robeco US Large Cap Equities

The sub-fund outperformed the benchmark for the period with significant contributions coming from our avoidance of some poor performing names in the Energy sector. In addition to the positive allocation effect, the sub-fund's Energy holdings were also able to generate a positive return compared to a negative 6.7% return for the benchmark's holdings. Our underexposure to the REITs and Utilities sectors also added value for the period. The sub-fund's characteristics remain attractive and in-line with our expectations by selecting stocks that meet our investment criteria. With respect to sustainability investing, the sub-fund qualitatively considers ESG factors on an individual company basis in our fundamental analysis, but these factors are not structurally integrated into the investment process.

Robeco US Select Opportunities Equities

The sub-fund outpaced the index during the first half of the year, with over 70% of the outperformance the result of stock selection. Stock selection in Consumer Services, Technology and Energy led the way as our holdings produced superior returns than the benchmark. Sector allocation also added to the relative outperformance through our underweights in Utilities (down 10.9%) and REITs (down 7.1%) The sub-fund continues to exhibit attractive Three Circle characteristics (attractive valuation, strong business fundamentals and improving business momentum). For Robeco US Select Opportunities Equities ESG factors are qualitatively considered on an individual basis in the fundamental analysis, but are not structurally integrated into the investment process.

Theme Equity sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco New World Financial Equities				
D EUR shares	56.55	50.29	12.4	23.2
F EUR shares	185.99	164.79	12.9	22.9 ⁶
MSCI World Financials Index (in EUR)			11.2	21.9
D USD shares	101.11	97.65	3.5	0.6 ⁶
F USD shares	101.04	97.22	3.9	1.0 ⁶
I USD shares	109.40	105.25	3.9	6.6 ⁶
M USD shares	106.65	103.27	3.3	6.7 ⁶
MSCI World Financials Index (in USD)			2.4	12.3 ⁶
Robeco Property Equities				
B EUR shares ¹	17.09	16.42	6.7	11.0
C EUR shares ¹	126.93	121.45	7.2	19.7 ⁶
D EUR shares	143.28	134.16	6.8	11.0
F EUR shares	136.46	127.30	7.2	10.7 ⁶
I EUR shares	147.43	137.51	7.2	11.9
Z EUR shares	138.62	128.73	7.7	12.7 ⁶
S&P Developed Property Index (EUR)			6.4	14.3
IH EUR shares	127.23	127.30	-0.1	9.8 ⁶
S&P Developed Property Index (hedged into EUR)			-0.4	12.4 ⁶
D USD shares	102.23	103.96	-1.7	2.2 ⁶
I USD shares	102.78	104.11	-1.3	2.8 ⁶
M USD shares	132.19	134.76	-1.9	5.7
S&P Developed Property Index (USD)			-2.0	9.5
Robeco Global Consumer Trends Equities				
D EUR shares	155.78	135.70	14.8	21.7
E EUR shares ¹	118.58	103.30	14.8	18.6 ⁶
F EUR shares	172.59	149.78	15.2	25.8 ⁶
I EUR shares	221.27	192.00	15.2	22.6
M EUR shares	210.77	184.05	14.5	21.1
Z EUR shares	330.13	285.20	15.8	23.8
MSCI AC World (net return, in EUR) *			11.5	18.0
B USD shares ¹	113.46	109.52	5.7	11.1 ⁶
D USD shares	175.60	166.12	5.7	16.5
F USD shares ²	100.49	100.00	0.5	
I USD shares	129.96	122.47	6.1	13.4 ⁶
M USD shares	164.48	155.98	5.4	16.0
MSCI AC World (net return, in USD) *			2.7	13.0
DH USD shares ³	100.49	100.00	0.5	
IH USD shares ⁴	97.72	100.00	-2.3	
MSCI AC World (net return, hedged into USD) *			-0.7	
RobecoSAM Sustainable Agribusiness Equities				
D EUR shares	151.45	141.99	6.7	2.2
F EUR shares	132.05	123.37	7.0	16.5 ⁶
I EUR shares	158.97	148.49	7.1	13.0
MSCI World (net return, in EUR) *			11.5	3.5
D USD shares	108.76	110.74	-1.8	7.4
MSCI World (net return, in USD) *			2.6	14.3

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco Global Growth Trends Equities				
D EUR shares	129.25	115.14	12.3	17.1 ⁶
F EUR shares	130.32	115.81	12.5	17.7 ⁶
MSCI AC World (net return, in EUR) *			11.5	19.2 ⁶
D USD shares ⁵	104.87	105.88	-1.0	4.9 ⁶
MSCI AC World (net return, in USD) ⁵ *			0.2	10.5 ⁶

¹ Assuming reinvestment of the distributed dividend. See Notes on page 112.

² 26 February 2015 until 30 June 2015.

³ 26 March 2015 until 30 June 2015.

⁴ 28 May 2015 until 30 June 2015.

⁵ 1 January 2015 until 28 January 2015.

⁶ Since inception/until deactivation.

* Reference index.

Performance analysis

Robeco New World Financial Equities

The sub-fund outperformed the benchmark during the reporting period. In the first half of 2015 long term interest rates have started to move upwards while investors are increasingly expecting that the FED Funds rate will be raised. The economic backdrop has been began with growth in the US, Europe and Japan as well as inflation. Growth has been slowing down a bit in emerging markets. Even though this environment of higher interest rates and slowdown of growth in emerging markets has a negative impact on a part of the portfolio (emerging markets and IT investments) the diversification over multiple trends and stocks helps to still achieve solid performance. Our investments in life insurers should fare well in a rising rate environment while in emerging markets we are focused on those countries with relatively better GDP growth (India) or very cheap valuations (Turkey). We remain strongly convinced that our focus on the ageing, digitalisation and growing middle class trends will be the drivers of growth for the Financials sector in the longer term and therefore we focus our investments on stocks which will best capitalize on those trends. For Robeco New World Financials Equities we combine fundamental analysis with proprietary Robeco quantitative models and use the sustainability data from RobecoSAM when available for our universe. In our fundamental analysis and company engagement we focus on governance issues. These factors are material, as for example not splitting CEO / Chairman role or not aligning management incentives with shareholder value creation, has proven in several cases to be large risks to shareholder value.

Robeco Property Equities

The sub-fund outperformed the benchmark during the reporting period. The real estate sector underperformed the broader equity markets. Global accommodative policies by central banks still drive demand for yield. Supply demand dynamics for the commercial real estate sector in the developed world still look healthy. This could lead to further rent and occupancy improvements if GDP growth maintains its momentum. With respect to sustainable investing, the sub-fund has integrated ESG factors into its investment process.

Robeco Global Consumer Trends Equities

The sub-fund outperformed the market over the reporting period. Especially our investments in emerging markets proved to be very successful, including our investments in Korean cosmetics company AmorePacific and local Chinese A-shares like Ping An and Yunnan Baiyao. Our investment exposed to the digital consumer trend, like social media networks such as Facebook and internet retailers like Amazon.com also contributed positively to the performance of the portfolio. The positions in strong brands like Walt Disney, Starbucks and Nike provided both stability and excellent absolute returns. With respect to sustainability investing, the sub-fund has integrated ESG factors into the investment process.

RobecoSAM Sustainable Agribusiness Equities

As a result of underperforming industrial/materials/consumer staples GICS (ca. 85% of the fund) it could not keep pace with the broader equity market. Top performance-contributing positions again resembled a good mix between upstream (Mosaic, Yara, etc.) and downstream companies (China Mengniu Dairy, Glanbia, etc.). Returns over the period were on par with underlying commodities. As more evidence points towards the arrival of a significant El Nino event, volatility

returned to the agricultural commodities complex during June, making for the strongest monthly price increase in years (particularly corn). In the context of an agricultural equities fund with strong "upstream" exposure, these developments should bode well as time progresses. The sub-fund is managed in accordance with RobecoSAM's proprietary methodology pertaining to sustainable agribusiness equities investments.

Robeco Global Growth Trends Equities

The sub-fund had a positive performance during the reporting period that was slightly above the reference index. Despite volatile bond markets, Brexit fears and a large market correction in local Chinese equity markets, investors are still rewarding companies for sustainable growth. This fits well with our investment style of selecting top-down growth trends. From the four trends we have selected, three outperformed the reference index with "Getting Old and Staying Healthy" showing the best returns with Fresenius SE, HCA and Service Corp returning above 30%. The trend "Emerging middle class" returned 10%, the lowest of our trends, among others due to our holdings in Brazilian education company Kroton losing 28%. With respect to sustainable investing, the sub-fund has integrated ESG factors into its investment process.

Global Bond sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco High Yield Bonds				
BH EUR shares ¹	24,54	24,63	1,2	6,9
CH EUR shares ¹	96,72	96,91	1,3	5.3 ⁶
DH EUR shares	126,30	123,05	2,6	6,9
EH EUR shares ¹	106,33	103,58	2,7	6,9
FH EUR shares	123,34	119,81	2,9	7.3 ⁶
GH EUR shares ¹	103,89	101,00	2,9	5.5 ⁶
IEH EUR shares ¹	107,35	104,58	2,9	7,5
IH EUR shares	191,22	185,77	2,9	7,5
ZH EUR shares	177,56	172,13	3,2	8,1
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into EUR)			2,2	6,9
BxH AUD shares ¹	97,52	97,20	2,8	5.1 ⁶
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into AUD)			3,6	4,2
DH CHF shares	123,77	121,04	2,3	6,6
IH CHF shares	117,84	115,02	2,5	6.4 ⁶
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into CHF)			1,8	6,5
FH GBP shares ²	98,63	100,00	-1,4	
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into GBP)			-1,4	
BxH RMB shares ¹	99,21	98,12	3,5	5.4 ⁶
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into RMB)			4,5	3.8 ⁶
I USD shares	104,12	102,18	1,9	2.6 ⁶
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (in USD)			1,2	1.4 ⁶
BxH USD shares ¹	98,71	98,84	1,9	6.4 ⁶
DH USD shares	131,35	127,66	2,9	7,3
IEH USD shares ¹	106,58	109,61	3,2	7,9
IExH USD shares ¹	97,54	97,41	2,1	3.1 ⁶
IH USD shares	224,48	217,53	3,2	7,9
MH USD shares	110,51	107,57	2,7	4.5 ⁶
BarCap US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)			2,9	7,2
ODH EUR shares	129,32	126,50	2,2	6,0
OEH EUR shares ¹	98,86	102,67	2,3	6,1
OFH EUR shares	120,40	117,53	2,4	6.4 ⁶
OIH EUR shares	126,93	123,79	2,5	6,7
OBxH AUD shares ¹	97,01	96,27	2,8	3.2 ⁶
OIH CHF shares	104,22	101,83	2,3	2.5 ⁶
OCH GBP shares ¹	94,45	94,76	1,2	1.4 ⁶
OBxH RMB shares ¹	98,59	97,36	3,3	3.6 ⁶
OBxH USD shares ¹	95,21	95,33	1,5	0.9 ⁶
ODH USD shares	121,36	118,48	2,4	6,4
OIEH USD shares ¹	97,48	97,81	2,7	5,1
OIH USD shares	125,51	122,19	2,7	7,0
OMH USD shares	107,70	105,30	2,3	3,4
Robeco Emerging Credits				
FH EUR shares	101,39	99,25	2,2	1.4 ⁶
JPM CEMBI Broad Diversified (in EUR)			3,5	1.7 ⁶
Z USD shares	102,94	100,34	2,6	0.1 ⁶
DH USD shares	100,08	98,35	1,8	2.7 ⁶
JPM CEMBI Broad Diversified (in USD)			3,7	2.9 ⁶
Robeco Emerging Debt				
D EUR shares	82,68	88,55	-6,6	-5.4
F EUR shares	88,13	94,09	-6,3	-8.1 ⁶
JPM GBI-EM Global Diversified (hedged into EUR) *			-5,3	-4,2

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
D USD shares ³	99,12	100,00	-0,9	
I USD shares	86,30	91,63	-5,8	-4,4
Z USD shares	84,80	89,72	-5,5	-5,9 ⁶
JPM GBI-EM Global Diversified (in USD) *			-4,9	-3,8
Robeco Global Credits				
CH EUR shares ¹	99,33	101,57	0,3	2,9 ⁶
IH EUR shares	103,08	102,88	0,2	2,9 ⁶
ZH EUR shares	103,67	103,17	0,5	3,4 ⁶
Barclays Global Aggregate - Corporates (hedged into EUR)			-0,7	2,1 ⁶
DH USD shares	100,72	100,41	0,3	0,7 ⁶
Barclays Global Aggregate - Corporates (hedged into USD)			-0,7	-0,3 ⁶
ODH EUR shares ⁴	99,31	100,00	-0,7	
OFH EUR shares ⁴	99,42	100,00	-0,6	
Robeco Emerging Lux-o-rente Local Currency				
B EUR shares ¹	79,36	79,43	2,5	-4,0 ⁶
C EUR shares ¹	95,83	95,64	2,8	3,2 ⁶
D EUR shares	90,14	87,95	2,5	-4,0 ⁶
Z EUR shares	100,49	97,41	3,2	0,2 ⁶
JP Morgan GBI EM Global Diversified (in EUR)			3,3	-1,5 ⁶
D USD shares	77,25	81,87	-5,6	-9,6 ⁶
I USD shares	78,51	82,94	-5,3	-9,0 ⁶
JP Morgan GBI EM Global Diversified (in USD)			-4,9	-7,3 ⁶
Robeco Quant High Yield Fund				
CH EUR shares ^{1,2}	97,58	100,00	-2,4	
EH EUR shares	104,08	101,27	2,8	4,1 ⁶
IH EUR shares	109,91	106,68	3,0	7,8 ⁶
Barclays Global High Yield Corporate (EUR), ex financials			2,5	1,6 ⁶
IH USD shares	104,17	100,95	3,2	4,2 ⁶
Barclays Global High Yield Corporate (USD), ex financials			2,7	0,0 ⁶
Robeco Global Multi-Factor Credits				
class CH EUR shares ⁵	99,29	100,00	-0,7	
class FH EUR shares ⁵	99,29	100,00	-0,7	
class IH EUR shares ⁵	99,29	100,00	-0,7	
class DH CHF shares ⁵	99,26	100,00	-0,7	
class IH CHF shares ⁵	99,27	100,00	-0,7	
class IH GBP shares ⁵	99,30	100,00	-0,7	
class IH USD shares ⁵	99,31	100,00	-0,7	

¹ Assuming reinvestment of the distributed dividend. See Notes on page 112.

² 28 May 2015 until 30 June 2015.

³ 25 June 2015 until 30 June 2015.

⁴ 26 March 2015 until 30 June 2015.

⁵ 155 June 2015 until 30 June 2015.

⁶ Since inception/until deactivation.

* Reference index.

Performance analysis

Robeco High Yield Bonds

The sub-fund posted positive total returns in the reporting period. High Yield bonds benefited from a decline in the credit spread. Spreads tightened due to an improvement of economic conditions in Europe as well as the US. The market was also supported by an ongoing search for yield. The US energy sector was again the most volatile one with bond prices that remained under pressure to the low oil prices. The subfund has been underweight in this segment of the market.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include

RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Emerging Credits

In the first half of 2015, the sub-fund posted a 2.6% absolute return. Returns were impacted by rising treasury yields during the second quarter. Spreads tightened in the first quarter after a steep widening in the second half of 2014. The performance in emerging market credits are the result of a number of stabilizing factors. Commodity and oil prices stabilized after last year's sell-off. Even though overall price levels remain low, stability allowed investors to re-evaluate risk. China's economic slowdown has been the root cause of the re-pricing in commodity markets. Since November last year, the Chinese Central Bank has lowered the interest rate by 1.15% and lowered reserve requirements for banks to bolster economic growth. On top of that the Chinese government announced a new investment plan. The portfolio underperformed the JPM CEMBI Broad Diversified Index as positioning remains more defensive, while emerging markets performed strongly. Deteriorating fundamentals in emerging markets and increasing likelihood of the Federal Reserve to increase rates in September continues to put pressure on emerging currencies. We expect the spill-over to credit markets is likely. For Robeco Emerging Credits we use RobecoSAM Sustainability data. The goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. The conclusion is a transparent impact on our score which is used to assess the attractiveness of a bond investment.

Robeco Emerging Debt

Emerging country local bond and foreign exchange markets produced negative returns during the first half of 2015. The external macro-economic environment has been particularly difficult for developing countries. On the one hand, the Chinese economy continued to slowdown which reduced demand for emerging country exports, and on the other hand the US Federal Reserve has continued to warn the market that there is a good chance that they tighten monetary policy later this year. The result has been upward pressure on US bond yields and the US dollar at the same time that emerging country growth has on average decelerated. Some countries have responded to these external pressures with orthodox policies and economic reforms, while some have tried to ignore them. The investment policy of the sub-fund has been to overweight the former and underweight the later. The sub-fund benefited from partial hedges on emerging currencies and an allocation to emerging credits as that category outperformed local currency government debt. The underweight in terms of interest rate sensitivity (duration) was a small detractor from relative performance.

ESG factors play an important role in the investment process for Robeco Emerging Debt, both in the country analysis and credit analysis. For sovereigns the Country Sustainability Ranking and underlying research is used as input for assessment of the structural outlook for a country. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Global Credits

Global investment-grade corporate bonds posted a negative total return in the reporting period. US and German treasury yields increased and European and US credit spreads widened. The sub-fund posted a positive total return, generating outperformance versus its benchmark during the period. The sub-fund was positioned for tighter spreads, with the beta of the portfolio above one. The sub-fund's overweight positions in the financial sector and corporate hybrids were positive return drivers. Also, temporary allocations to emerging markets and high yield bonds added to the performance. With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Emerging Lux-o-rente Local Currency

Emerging country local bond and foreign exchange markets produced negative returns during the first half of 2015. The external macro-economic environment has been particularly difficult for developing countries. On the one hand, the Chinese economy continued to slowdown which reduced demand for emerging country exports, and on the other hand the US Federal Reserve has continued to warn the market that there is a good chance that they tighten monetary policy later this year. The result has been upward pressure on US bond yields and the US dollar at the same time that emerging country growth has on average decelerated. Some countries have responded to these external pressures with orthodox policies and economic reforms, while some have tried to ignore them. At the start of the year the sub-fund benefited from overweight positions in terms of interest rate sensitivity (duration) as both the higher carry and generally lower interest

rates contributed positively. In the second half of the period these positions were moved to underweight as yields moved higher, which also contributed positively to performance. ESG factors play no role in the investment policy of the sub-fund.

Robeco Quant High Yield Fund

This sub-fund offers exposure to the global high yield market solely using liquid instruments. In the first 6 months of 2015, the sub-fund delivered a total return of 3.2% (before costs). This compared favorably to the total return of the benchmark of 2.5%. The portfolio positioning is fully determined by the outcome of our proprietary quantitative credit market timing model. The model has generated positive signals for the high yield market from early-December 2014 until mid-June 2015. The change in the model signal in June was driven by negative sentiments in both the equity market and the credit market, deteriorating risk appetite as well as a change in the Seasonal indicator. The portfolio positioning resulted in positive performance vs. the benchmark in January, February and March, when credit market returns were positive; a neutral performance in April and May, when credit spreads were stable; and a negative performance in June, when credit spreads were increasing, while the portfolio was still positioned for decreasing credit spreads. All in all, the positioning contributed positively to the sub-fund's outperformance versus its benchmark. Furthermore, approximately the same level of outperformance was generated versus the sub-fund's reference index, the global high yield bond index, because over this period high yield bonds performed in-line with high yield credit default swaps. With respect to sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Robeco Global Multi Factor Credits

This sub-fund was launched on 15 June 2015. It offers exposure to global investment grade corporate bonds, which have high scores on one or more factors, such as Value, Momentum, Low-Risk and Size. The sub-fund offers balanced exposure to these factors in a well-diversified portfolio. The strategy is driven by our quantitative multi-factor bond selection model, while the analysts perform a fundamental check on additional downside risks, including ESG risks. To assess ESG risks the analysts use RobecoSAM Sustainability data as well as EIRIS ESG data. The duration of the portfolio is hedged to the index duration and currency risks are hedged into the share class currency. Since this sub-fund was launched very recently, it is not useful yet to discuss its investment results.

Regional Bond sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco Euro Government Bonds				
CH EUR shares ¹	111.92	116.18	-1.7	6.4
DH EUR shares	149.93	152.66	-1.8	6.2
EH EUR shares ¹	107.33	112.52	-1.8	6.2 ⁶
FH EUR shares	117.34	119.36	-1.7	6.0 ⁶
IH EUR shares	157.48	160.18	-1.7	6.4
ZH EUR shares	159.14	161.57	-1.5	6.8
2CH EUR shares ^{1,2}	99.68	100.00	-0.3	
2EH EUR shares ^{1,2}	99.68	100.00	-0.3	
2FH EUR shares ²	99.68	100.00	-0.3	
2IH EUR shares ²	99.68	100.00	-0.3	
Barclays Euro Aggregate Treasury Index (in EUR)			-1.3	6.8
IH USD shares ³	97.74	100.00	-2.3	
Barclays Euro Aggregate: Treasury (hedged into USD)			-2.4	
IHHI EUR shares	107.22	107.06	0.1	2.7 ⁶
Robeco Euro Credit Bonds				
BH EUR shares ¹	99.70	103.63	-1.3	5.5 ⁶
CH EUR shares ²	96.84	100.54	-1.2	3.1 ⁶
DH EUR shares	132.53	134.39	-1.4	5.2
FH EUR shares	108.10	109.42	-1.2	4.1 ⁶
IH EUR shares	140.12	141.78	-1.2	5.7
ZH EUR shares	147.43	148.86	-1.0	6.1
Barclays Euro Corporate Index			-1.6	5.5
DH CHF shares	112.17	114.45	-2.0	3.9 ⁶
Barclays Euro Corporate Index (hedged into CHF)			-2.1	4.3 ⁶
Robeco All Strategy Euro Bonds				
BH EUR shares ¹	99.83	103.66	-1.7	5.9
CH EUR shares ¹	103.51	107.28	-1.6	5.9 ⁶
DH EUR shares	87.50	89.03	-1.7	5.9
FH EUR shares	111.07	112.83	-1.6	5.9 ⁶
IH EUR shares	147.70	149.96	-1.5	6.3
ZH EUR shares	152.45	154.45	-1.3	6.8
Barclays Euro Aggregate Index			-1.2	6.1
DHHI EUR shares	117.93	117.56	0.3	5.1
FHHI EUR shares	105.61	105.09	0.5	3.7 ⁶
IHHI EUR shares	119.97	119.34	0.5	5.6
10DH EUR shares	141.61	145.72	-2.8	7.6
40DH EUR shares	307.79	348.63	-11.7	20.3
40IH EUR shares	218.29	246.71	-11.5	20.8
Robeco European High Yield Bonds				
DH EUR shares	185.81	183.16	1.4	8.4
EH EUR shares ¹	101.65	100.20	1.4	1.7 ⁶
FH EUR shares	111.20	109.34	1.7	6.0 ⁶
IH EUR shares	197.02	193.66	1.7	9.1
ZH EUR shares	122.48	120.04	2.0	7.7 ⁶
BarCap Pan-European HY Corporate ex Financials 2.5% Issuer Constraint (hedged into EUR)			2.1	9.5
OIH EUR shares ⁴	102.48	100.30	2.2	1.8 ⁶

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco Euro Sustainable Credits				
BH EUR shares ¹	98.72	102.82	-1.5	4.8
CH EUR shares ¹	98.93	102.86	-1.4	4.3 ⁶
DH EUR shares	123.79	125.71	-1.5	4.8
FH EUR shares	108.10	109.56	-1.3	4.4 ⁶
IH EUR shares	126.59	128.27	-1.3	5.3
Barclays capital Euro-Aggregate Corporates (in EUR)			-1.6	5.5
OEH EUR shares ²	99.67	100.00	-0.3	
OIH EUR shares ²	99.68	100.00	-0.3	
Robeco Financial Institutions Bonds				
BH EUR shares ¹	108.25	111.93	-0.3	11.7
CH EUR shares ¹	101.83	105.10	-0.1	6.9 ⁶
DH EUR shares	137.80	138.20	-0.3	11.7
IH EUR shares	140.30	140.41	-0.1	12.2
ZH EUR shares ⁴	96.92	100.00	-3.1	
Barclays Capital Euro Coporates - Sub Financials (in EUR)			-0.6	11.1
BH USD shares ¹	94.65	97.86	-0.3	1.6 ⁶
DH USD shares	106.51	106.78	-0.3	4.6 ⁶
FH USD shares	104.06	104.19	-0.1	3.7 ⁶
IH USD shares	101.15	101.14	0.0	1.2 ⁶
MH USD shares	100.59	100.97	-0.4	0.6 ⁶
Barclays Capital Euro Coporates - Sub Financials (in USD)			-0.5	6.4 ⁶
ODH EUR shares ⁵	99.42	100.00	-0.6	
OFH EUR shares ²	99.28	100.00	-0.7	
OIH EUR shares	101.54	100.73	0.8	1.5 ⁶
Robeco Covered Bonds				
IH EUR shares	108.88	109.49	-0.6	3.5 ⁶
Barclays Euro-Aggregate Securitized			-0.3	4.1 ⁶
Robeco Investment Grade Corporate Bonds				
BH EUR shares ¹	103.08	107.56	-1.7	4.1
CH EUR shares ¹	95.10	99.06	-1.5	3.5 ⁶
DH EUR shares	136.69	139.05	-1.7	4.0
FH EUR shares	107.67	109.34	-1.5	4.1 ⁶
IEH EUR shares ¹	111.84	114.81	-1.5	4.5
IH EUR shares	145.22	147.38	-1.5	4.5
ZH EUR shares	115.61	117.11	-1.3	4.9 ⁶
Barclays Euro Aggregate Corporate, ex financials, 2% Issuer Cap Index			-1.8	4.9
IHHI EUR shares	122.00	121.50	0.4	3.2
OIH EUR shares	100.52	101.02	-0.5	0.1 ⁶

¹ Assuming reinvestment of the distributed dividend. See Notes on page 112.

² 25 June 2015 until 30 June 2015.

³ 28 May 2015 until 30 June 2015.

⁴ 26 February 2015 until 30 June 2015.

⁵ 29 January 2015 until 30 June 2015.

⁶ Since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

The fund posted negative absolute returns as bond yields rose for almost all EMU countries. Only Portuguese government bonds posted positive returns, as this small bond market benefited strongly from the ECB's Quantitative Easing. The sub-fund's holdings in bonds from Italy, Spain, Portugal and Ireland were reduced, as the ongoing Greek headlines put pressure on all peripheral debt. The country positioning detracted from the performance over the reporting period. The active yield curve positioning made a positive contribution. ESG information of countries is integrated into the investment policy of government bond portfolios. For a large group of countries an ESG profile is constructed. These profiles are the basis for the "Country Sustainability Ranking" where we rank countries in terms of ESG performance. The ranking is updated twice a year. Countries are discussed individually in the team, to clearly assess where opportunities and risks are expected. This information is taken into consideration in the investment decisions, in combination with traditional analyses of fiscal and monetary policy. ESG information is especially valuable for decisions regarding country allocation.

Robeco Euro Credit Bonds

The negative total return of the sub-fund was driven by an increase in underlying government bond yields and an increase in credit spreads. The sub-fund posted an outperformance versus its benchmark. Investment decisions that contributed positively to the performance were the overweight position in subordinated bonds and individual issuer selection. There was almost no performance impact from the overweight position in market sensitivity (beta) and the underweight position in Italian and Spanish issuers. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco All Strategy Euro Bonds

After having benefited from the initial drop in yields, the sub-fund gave up on the earlier gains as yields and spreads backed up in the second quarter. The duration was reduced as yields were expected to rise further. Large issuance and the mounting risks around Greece pushed spreads on European peripheral treasuries and credits wider. The exposure to credits and in particular treasuries from the periphery was reduced considerably in the course of the first six months of 2015. A long position in the US dollar early in the year contributed positively to the overall performance of the sub-fund. ESG factors play an important role in the investment process for Robeco All Strategy Euro Bonds, both in the country analysis and credit analysis. For sovereigns the Country Sustainability Ranking and underlying research is used as input for assessment of the structural outlook for a country. For credits the ESG analysis is part of the fundamental scoring by the sector analyst.

Robeco European High Yield Bonds

The sub-fund posted positive total returns in the reporting period. High Yield bonds benefited from a decline in the credit spread. Spreads tightened due to an improvement of economic conditions in Europe. The market was also supported by an ongoing search for yield after the ECB started its quant easing program.

The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Euro Sustainable Credits

The negative total return of the sub-fund was driven by an increase in underlying government bond yields and an increase in credit spreads. The sub-fund posted an outperformance versus its benchmark. Investment decisions that contributed positively to the performance were the overweight position in subordinated bonds and individual issuer selection. There was almost no performance impact from the overweight position in market sensitivity (beta) and the underweight position in Italian issuers. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental Analysis. Robeco Euro Sustainable Credits only invests in best-in-class companies, based on RobecoSAM sustainability rankings.

Robeco Financial Institutions Bonds

The total return of the sub-fund was driven by an increase in underlying government bond yields and an increase in credit spreads. The sub-fund posted an outperformance versus its benchmark. Investment decisions that contributed positively to the performance were the overweight position in Additional Tier 1 bonds and individual issuer selection. There was almost no performance impact from the overweight position in market sensitivity (beta) and the underweight position in Italian issuers. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Robeco Covered Bonds

The negative total return of the sub-fund was driven by an increase in underlying government bond yields and a small increase in credit spreads. The sub-fund performed in line with its benchmark. Positions in the sub-fund that contributed positively to the performance were the positions that we held in Spanish issuers and specifically those covered bonds than are issued by associations of smaller savings banks. Several positions in asset backed securities contributed negatively to the performance. The prime goal of integrating ESG factors into our analysis is to strengthen our ability to assess the downside risk of our credit investments. For credits the ESG analysis is part of the fundamental scoring by the sector analyst. Analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental Analysis.

Robeco Investment Grade Corporate Bonds

European non-financial corporate bonds posted a negative total return in the reporting period, as government bond yields increased and credit spreads widened. The sub-fund generated outperformance relative to its benchmark during the period. The sub-fund was positioned for tighter spreads with the beta of the portfolio above one. Most outperformance was achieved during the first quarter of 2015 as credit markets were stable. The second quarter was weaker, as interest rates moved up sharply and the debt crisis in Greece was not resolved. The sub-fund's position in the corporate hybrids sector was a positive return driver. With respect to sustainability investing, the sub-fund has integrated ESG factors into its investment processes. The prime goal of integrating ESG factors in our analysis is to strengthen our ability to assess the downside risk of our credit investments. Our analysts include RobecoSAM sustainability data and use external sources to make an ESG assessment as a part of the fundamental analysis.

Asset Allocation sub-funds

Investment results

	Price in currency x 1 30/06/2015	Price in currency x 1 31/12/2014	Investment result reporting period in %	Investment result 3 years average
Robeco GTAA Fund				
D EUR shares	158.37	150.96	4.9	17.1
F EUR shares	113.75	108.39	4.9	8.3 ¹
I EUR shares	164.57	156.84	4.9	17.6
Z EUR shares	186.61	175.61	6.3	21.8
Merril Lynch EUR LIBOR Overnight Index (EONIA) *			0.0	0.1

¹ Since inception.

* Reference index.

Performance analysis

Robeco GTAA Fund

The investment objective of the sub-fund is to deliver absolute returns by employing tactical asset allocation by market timing within asset classes (equity, bonds, and currencies) and relative value between these asset classes. This is done using a fully systematic model driven approach, using a combination of multi-factors, such as value and momentum. The positive return originated though a gradual buildup, with only May being a fall back in performance. The performance contribution came from almost all of our positions in the respective asset classes. The portfolio positioning shifted throughout the first half of the year from long equity to short equity markets, the bond positioning was more active shifting from short to long and as of May again significantly short. The currency positioning was primarily long US dollars versus the Euro and short Japanese yen versus the euro. With respect to Sustainability investing, the investment universe and the type of investments are such that it is not feasible to implement the ESG factors into the investment processes.

Luxembourg, 31 August 2015

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Other data

Exchange rates

Exchange rates					Exchange rates				
		30/06/2015 Against EUR x 1		31/12/2014 Against EUR x 1			30/06/2015 Against EUR x 1		31/12/2014 Against EUR x 1
AED	1	0.2444	1	0.2250	KZT	100	0.4820	100	0.4528
AUD	1	0.6898	1	0.6763	MAD	1	0.0922	1	0.0912
BRL	1	0.2889	1	0.3109	MXN	1	0.0572	1	0.0561
CAD	1	0.7189	1	0.7135	MYR	1	0.2379	1	0.2364
CHF	1	0.9603	1	0.8317	NOK	1	0.1141	1	0.1102
CLP	100	0.1403	100	0.1362	NZD	1	0.6070	1	0.6459
CNY	1	0.1447	1	0.1332	PEN	1	0.2824	1	0.2776
COP	100	0.0345	100	0.0348	PHP	1	0.0199	1	0.0185
CZK	1	0.0367	1	0.0361	PKR	100	0.8819	100	0.8221
DKK	1	0.1341	1	0.1343	PLN	1	0.2386	1	0.2327
EGP	1	0.1176	1	0.1156	QAR	1	0.2465	1	0.2270
GBP	1	1.4115	1	1.2886	RUB	1	0.0161	1	0.0138
HKD	1	0.1158	1	0.1066	SEK	1	0.1082	1	0.1056
HUF	100	0.3172	100	0.3167	SGD	1	0.6666	1	0.6237
IDR	1,000	0.0673	1,000	0.0667	THB	1	0.0266	1	0.0251
ILS	1	0.2379	1	0.2124	TRY	1	0.3350	1	0.3535
INR	1	0.0141	1	0.0131	TWD	1	0.0291	1	0.0262
JPY	100	0.7335	100	0.6893	USD	1	0.8975	1	0.8264
KRW	1,000	0.8046	1,000	0.7519	ZAR	1	0.0739	1	0.0714

Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

Stock exchange listing

Robeco Capital Growth Funds D and DH shares are listed on the Luxembourg Stock Exchange.

Auditors

No external audit has been conducted.

Financial statements

Statement of net assets

In EUR x thousand		Robeco Capital Growth Funds Combined		Robeco BP Global Premium Equities		Robeco Global Conservative Equities		Robeco Global Stars Equities	
	Notes	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	32,810,593	30,920,575	1,273,594	748,094	550,662	394,022	111,283	146,498
Deposits and other cash	3,5,9	1,015,298	750,207	31,610	25,854	6,871	2,864	1,988	728
Unrealized gains on forward exchange transactions	4	20,437	17,810	–	–	–	–	293	314
Unrealized gains on financial futures	5	2,706	6,194	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	9,946	20,981	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	379	50	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	72,695	67,612	–	–	–	–	–	–
Other assets	9	2,678,886	799,400	20,588	20,295	4,182	3,140	293	372
Total assets		36,610,940	32,582,829	1,325,792	794,243	561,715	400,026	113,857	147,912
Bank overdrafts	9,10	61,834	85,545	11	–	1,558	–	–	–
Unrealized losses on forward exchange transactions	4	46,941	69,059	–	–	–	–	78	107
Unrealized losses on financial futures	5	2,429	6,911	–	–	28	10	–	–
Unrealized losses on interest rate swaps	6	40,033	43,219	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	1,949	3,824	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	38,469	16,338	–	–	–	–	–	–
Written options at market value	3	3,427	19,104	–	–	–	–	–	–
Other liabilities		2,409,965	509,595	19,126	20,015	489	373	258	213
Total liabilities		2,605,047	753,595	19,137	20,015	2,075	383	336	320
Total net assets		34,005,893	31,829,234	1,306,655	774,228	559,640	399,643	113,521	147,592
Net asset value per B EUR share				155.97	139.06	148.61	138.91	–	–
Net asset value per C EUR share				139.73	124.19	129.86	121.09	–	–
Net asset value per D EUR share				233.10	203.72	171.07	156.73	238.89	209.45
Net asset value per F EUR share				100.78	–	–	–	146.22	127.98
Net asset value per I EUR share				135.71	118.22	174.18	159.16	–	–
Net asset value per Z EUR share				–	–	165.94	151.15	184.47	160.58
Net asset value per ZB AUD share				128.96 ¹	114.17 ¹	–	–	–	–
Net asset value per D USD share				125.11 ²	118.75 ²	125.24 ²	124.61 ²	–	–
Net asset value per E USD share				106.45 ²	102.64 ²	–	–	–	–
Net asset value per F USD share				108.94 ²	103.08 ²	–	–	–	–
Net asset value per I USD share				109.67 ²	103.76 ²	148.21 ²	147.07 ²	–	–
Net asset value per Z USD share				–	–	116.18 ²	114.93 ²	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Australian-dollars (AUD). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco Emerging Stars		Robeco Emerging Markets		Robeco Active Quant Emerging		Robeco Momentum	
		Equities		Equities		Markets Equities		Equities	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	867,455	716,808	886,178	949,086	585,389	496,519	120,275	94,291
Deposits and other cash	3,5,9	11,389	7,369	15,003	6,299	4,989	1,445	2,347	415
Unrealized gains on forward exchange transactions	4	–	–	–	–	–	–	–	–
Unrealized gains on financial futures	5	–	–	–	–	–	9	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	21,033	8,548	16,648	7,235	6,261	11,987	4,193	114
Total assets		899,877	732,725	917,829	962,620	596,639	509,960	126,815	94,820
Bank overdrafts	9,10	8	–	594	12,381	377	687	–	–
Unrealized losses on forward exchange transactions	4	–	–	–	–	–	–	–	–
Unrealized losses on financial futures	5	–	–	301	783	80	–	18	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		21,150	12,504	15,564	5,630	3,798	11,197	5,348	5
Total liabilities		21,158	12,504	16,459	18,794	4,255	11,884	5,366	5
Total net assets		878,719	720,221	901,370	943,826	592,384	498,076	121,449	94,815
Net asset value per D EUR share		192.82	174.44	165.45	145.25	153.06	139.94	116.41	102.91
Net asset value per DL EUR share		132.27	119.81	–	–	–	–	–	–
Net asset value per E EUR share		110.67	100.34	112.90	99.11	103.08	97.52	–	–
Net asset value per F EUR share		133.78	120.61	125.71	109.98	126.85	115.62	135.52	119.51
Net asset value per G EUR share		–	–	–	–	116.23	109.59	–	–
Net asset value per I EUR share		137.58	124.25	295.51	258.41	160.51	146.30	163.70	144.34
Net asset value per M EUR share		–	–	122.85	108.11	–	–	–	–
Net asset value per Z EUR share		137.82	123.66	–	–	126.01	114.41	131.18	115.30
Net asset value per D USD share		101.67 ¹	99.78 ¹	138.63 ¹	132.17 ¹	100.52 ¹	99.81 ¹	–	–
Net asset value per DL USD share		–	–	–	–	94.91 ¹	94.47 ¹	–	–
Net asset value per F USD share		–	–	104.91 ¹	99.67 ¹	–	–	–	–
Net asset value per FL USD share		98.71 ¹	–	–	–	–	–	–	–
Net asset value per I USD share		105.86 ¹	103.83 ¹	105.51 ¹	100.20 ¹	101.79 ¹	100.76 ¹	–	–
Net asset value per J USD share		–	–	108.63 ¹	103.17 ¹	–	–	–	–
Net asset value per KE USD share		90.67 ¹	88.95 ¹	–	–	–	–	–	–
Net asset value per M USD share		–	–	–	–	94.37 ¹	94.06 ¹	–	–
Net asset value per ML USD share		111.29 ¹	109.04 ¹	–	–	–	–	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	RobecoSAM		Robeco		Robeco		Robeco	
		Quant Sustainable Global		Quant Emerging Markets		Emerging Conservative		Emerging Markets Smaller	
		Equities		Equities ¹		Equities ¹		Companies ¹	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	106,244	73,708	98,451	112,701	3,224,029	2,903,682	72,309	68,637
Deposits and other cash	3,5,9	508	151	1,962	895	33,026	30,793	241	266
Unrealized gains on forward exchange transactions	4	45	32	–	–	–	–	–	–
Unrealized gains on financial futures	5	–	–	–	4	67	5	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	175	4,024	605	308	58,979	24,405	263	2,824
Total assets		106,972	77,915	101,018	113,908	3,316,101	2,958,885	72,813	71,727
Bank overdrafts	9,10	–	–	1	–	–	789	151	27
Unrealized losses on forward exchange transactions	4	305	32	–	–	–	–	–	–
Unrealized losses on financial futures	5	5	–	26	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		601	4,213	76	88	21,530	9,437	17	2,896
Total liabilities		911	4,245	103	88	21,530	10,226	168	2,923
Total net assets		106,061	73,670	100,915	113,820	3,294,571	2,948,659	72,645	68,804
Net asset value per B EUR share		–	–	–	–	122.29 ²	112.65 ²	–	–
Net asset value per C EUR share		–	–	–	–	114.12 ²	104.80 ²	–	–
Net asset value per D EUR share		61.82	55.87	–	–	153.34 ²	137.67 ²	136.21 ²	120.61 ²
Net asset value per F EUR share		129.00	116.48	–	–	125.18 ²	112.04 ²	138.40 ²	122.02 ²
Net asset value per I EUR share		130.97	118.14	124.62 ²	112.20 ²	157.31 ²	140.78 ²	–	–
Net asset value per IE EUR share		–	–	–	–	94.70 ²	–	–	–
Net asset value per Z EUR share		137.20	123.53	120.75 ²	108.35 ²	141.84 ²	126.46 ²	–	–
Net asset value per IH EUR share		102.22	99.08	–	–	–	–	–	–
Net asset value per ZB AUD share		–	–	–	–	126.63 ³	117.46 ³	–	–
Net asset value per D GBP share		–	–	–	–	105.85 ⁴	104.12 ⁴	–	–
Net asset value per E GBP share		–	–	–	–	105.85 ⁴	104.12 ⁴	–	–
Net asset value per F GBP share		–	–	–	–	106.20 ⁴	104.14 ⁴	–	–
Net asset value per G GBP share		–	–	–	–	106.20 ⁴	104.14 ⁴	–	–
Net asset value per I GBP share		–	–	–	–	106.01 ⁴	103.94 ⁴	–	–
Net asset value per B USD share		–	–	–	–	97.71	97.77	–	–
Net asset value per C USD share		–	–	–	–	97.17	97.01	–	–
Net asset value per D USD share		–	–	–	–	108.65	105.94	115.80	111.36
Net asset value per E USD share		–	–	–	–	106.39	103.76	–	–
Net asset value per F USD share		–	–	–	–	106.74	103.78	–	–
Net asset value per G USD share		–	–	–	–	106.75	103.78	–	–
Net asset value per I USD share		–	–	101.36	99.11	115.68	112.44	118.59	113.51
Net asset value per M USD share		–	–	–	–	101.32	99.16	100.75	97.00
Net asset value per Z USD share		–	–	–	–	–	–	121.57	115.81

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

Statement of net assets

In EUR x thousand									
		Robeco Quant Value Equities		Robeco Active Quant Emerging Large Cap Equities ¹		Robeco Emerging Opportunities Equities		Robeco Asia-Pacific Equities	
	Notes	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	96,765	91,046	3,419	4,260	2,741	–	1,114,376	838,832
Deposits and other cash	3,5,9	2,368	227	22	14	19	–	28,806	14,430
Unrealized gains on forward exchange transactions	4	–	–	–	–	–	–	1	26
Unrealized gains on financial futures	5	–	–	–	–	–	–	–	44
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	2,234	432	27	8	37	–	15,422	24,196
Total assets		101,367	91,705	3,468	4,282	2,797	–	1,158,605	877,528
Bank overdrafts	9,10	1,155	287	16	7	–	–	–	10,337
Unrealized losses on forward exchange transactions	4	–	–	–	–	–	–	473	185
Unrealized losses on financial futures	5	9	–	–	–	–	–	321	69
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		2,140	8	8	2	27	–	9,404	9,254
Total liabilities		3,304	295	24	9	27	–	10,198	19,845
Total net assets		98,063	91,410	3,444	4,273	2,770	–	1,148,407	857,683
Net asset value per B EUR share		–	–	–	–	–	–	–	–
Net asset value per C EUR share		–	–	–	–	–	–	–	–
Net asset value per D EUR share		–	–	–	–	91.73	–	146.02	121.93
Net asset value per E EUR share		–	–	–	–	–	–	–	–
Net asset value per F EUR share		135.31	123.50	–	–	92.42	–	153.43	127.64
Net asset value per I EUR share		135.71	123.84	114.15 ²	102.88 ²	91.85	–	–	–
Net asset value per Z EUR share		125.20	113.90	–	–	–	–	165.72	137.25
Net asset value per IH CHF share		–	–	–	–	–	–	96.85 ³	–
Net asset value per B USD share		–	–	–	–	–	–	–	–
Net asset value per D USD share		–	–	–	–	–	–	164.31 ⁴	149.01 ⁴
Net asset value per I USD share		–	–	102.38	100.20	93.19 ⁴	–	128.75 ⁴	116.30 ⁴
Net asset value per M USD share		–	–	–	–	–	–	111.00 ⁴	100.92 ⁴

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss-francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	RobecoSAM		Robeco		Robeco		Robeco	
		Sustainable European		European Conservative		US Conservative		US Premium	
		Equities		Equities		Equities ¹		Equities ¹	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	506,266	469,544	1,230,058	971,597	49,980	53,480	6,168,676	7,147,440
Deposits and other cash	3,5,9	13,796	5,971	13,904	23,692	639	152	173,249	187,328
Unrealized gains on forward exchange transactions	4	330	195	46	17	—	—	82	1,830
Unrealized gains on financial futures	5	—	—	—	—	—	—	—	—
Unrealized gains on interest rate swaps	6	—	—	—	—	—	—	—	—
Unrealized gains on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized gains on credit default swaps	8	—	—	—	—	—	—	—	—
Other assets	9	1,856	4,194	27,366	17,450	62	224	38,089	57,201
Total assets		522,249	479,904	1,271,374	1,012,756	50,681	53,856	6,380,096	7,393,799
Bank overdrafts	9,10	—	—	—	—	—	—	13,437	—
Unrealized losses on forward exchange transactions	4	102	18	315	248	—	—	4,236	35,922
Unrealized losses on financial futures	5	—	—	313	20	3	—	—	—
Unrealized losses on interest rate swaps	6	—	—	—	—	—	—	—	—
Unrealized losses on inflation-linked swaps	7	—	—	—	—	—	—	—	—
Unrealized losses on credit default swaps	8	—	—	—	—	—	—	—	—
Written options at market value	3	—	—	—	—	—	—	4,147	23,117
Other liabilities		2,162	3,309	11,807	30,973	33	38	37,229	41,032
Total liabilities		2,264	3,327	12,435	31,241	36	38	59,049	100,071
Total net assets		519,984	476,577	1,258,939	981,515	50,645	53,818	6,321,047	7,293,728
Net asset value per B EUR share		—	—	110.27	101.79	—	—	—	—
Net asset value per C EUR share		—	—	139.86	128.77	—	—	—	—
Net asset value per D EUR share		49.38	43.99	166.70	150.79	133.72 ²	125.64 ²	308.52 ²	278.62 ²
Net asset value per E EUR share		110.55	98.49	—	—	—	—	—	—
Net asset value per F EUR share		131.64	116.90	—	—	—	—	183.31 ²	164.93 ²
Net asset value per I EUR share		184.45	163.80	156.71	141.38	134.64 ²	126.19 ²	271.43 ²	244.06 ²
Net asset value per M EUR share		—	—	—	—	—	—	—	—
Net asset value per Z EUR share		—	—	170.45	153.30	—	—	188.09 ²	168.46 ²
Net asset value per DH EUR share		—	—	—	—	—	—	184.90 ²	181.77 ²
Net asset value per FH EUR share		—	—	—	—	—	—	157.55 ²	154.43 ²
Net asset value per IEH EUR share		—	—	—	—	—	—	101.04 ²	—
Net asset value per IH EUR share		—	—	149.50	141.45	—	—	200.70 ²	196.75 ²
Net asset value per KH EUR share		—	—	—	—	—	—	124.70 ²	122.18 ²
Net asset value per MH EUR share		—	—	—	—	—	—	174.01 ²	171.47 ²
Net asset value per KH CHF share		—	—	—	—	—	—	124.48 ³	121.99 ³
Net asset value per IE GBP share		—	—	—	—	—	—	214.63 ⁴	219.44 ⁴
Net asset value per EH GBP share		—	—	—	—	—	—	194.13 ⁴	198.07 ⁴
Net asset value per GH GBP share		—	—	—	—	—	—	144.96 ⁴	147.39 ⁴
Net asset value per B USD share		—	—	91.83 ⁵	92.08 ⁵	—	—	—	—
Net asset value per D USD share		—	—	119.25 ⁵	117.16 ⁵	—	—	207.23	203.24
Net asset value per F USD share		—	—	—	—	—	—	167.32	163.49
Net asset value per G USD share		—	—	—	—	99.21	104.10	—	—
Net asset value per I USD share		—	—	98.26 ⁵	96.28 ⁵	—	—	225.76	220.44
Net asset value per K USD share		—	—	—	—	—	—	125.02	122.08
Net asset value per M USD share		—	—	102.62 ⁵	101.05 ⁵	—	—	186.45	183.32
Net asset value per DH USD share		—	—	94.47 ⁵	—	—	—	—	—
Net asset value per IH USD share		—	—	93.96 ⁵	—	—	—	—	—
Net asset value per MH USD share		—	—	94.43 ⁵	—	—	—	—	—

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

⁵ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand		Robeco Chinese Equities		Robeco Indian Equities		Robeco Asian Stars Equities ¹		Robeco US Large Cap Equities ¹	
	Notes	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	1,448,010	961,019	39,257	27,911	282,642	227,589	2,644,236	3,348,558
Deposits and other cash	3,5,9	4,591	11,827	2,122	1,284	14,574	4,987	40,610	106,032
Unrealized gains on forward exchange transactions	4	–	–	–	–	–	–	26	–
Unrealized gains on financial futures	5	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	20,867	6,384	1,439	286	2,429	923	32,367	18,892
Total assets		1,473,468	979,230	42,818	29,481	299,645	233,499	2,717,239	3,473,482
Bank overdrafts	9,10	85	–	–	–	–	–	–	–
Unrealized losses on forward exchange transactions	4	–	–	–	–	–	–	4,148	4,378
Unrealized losses on financial futures	5	–	–	–	–	259	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		8,248	13,511	2,058	314	654	326	33,265	18,804
Total liabilities		8,333	13,511	2,058	314	913	326	37,413	23,182
Total net assets		1,465,135	965,719	40,760	29,167	298,732	233,173	2,679,826	3,450,300
Net asset value per D EUR share		90.81	73.24	139.38	126.57	171.95 ²	149.94 ²	242.74 ²	224.40 ²
Net asset value per E EUR share		130.80	107.21	117.43	106.64	114.94 ²	101.48 ²	111.53 ²	103.11 ²
Net asset value per F EUR share		163.03	131.00	181.66	164.36	143.76 ²	124.89 ²	145.95 ²	134.51 ²
Net asset value per I EUR share		–	–	143.92	130.17	–	–	148.47 ²	136.79 ²
Net asset value per K EUR share		–	–	–	–	142.55 ²	123.94 ²	–	–
Net asset value per Z EUR share		–	–	–	–	143.07 ²	123.73 ²	–	–
Net asset value per DH EUR share		–	–	–	–	–	–	52.01 ²	52.38 ²
Net asset value per FH EUR share		–	–	–	–	–	–	119.83 ²	120.28 ²
Net asset value per IH EUR share		–	–	–	–	–	–	120.97 ²	121.45 ²
Net asset value per F GBP share		–	–	–	–	–	–	135.10 ³	136.39 ³
Net asset value per IE GBP share		–	–	–	–	–	–	165.72 ³	173.77 ³
Net asset value per D USD share		162.91 ⁴	142.70 ⁴	119.89 ⁴	118.23 ⁴	118.75	112.46	162.82	163.47
Net asset value per DL USD share		–	–	–	–	108.66	103.03	–	–
Net asset value per E USD share		–	–	–	–	–	–	112.57	115.84
Net asset value per F USD share		–	–	–	–	–	–	139.29	139.42
Net asset value per G USD share		–	–	–	–	–	–	108.31	108.41
Net asset value per I USD share		146.33 ⁴	127.68 ⁴	144.51 ⁴	141.95 ⁴	101.82	96.09	197.17	197.28
Net asset value per IE USD share		–	–	–	–	–	–	112.14	116.85
Net asset value per IL USD share		–	–	–	–	125.41	118.41	–	–
Net asset value per M USD share		123.52 ⁴	108.46 ⁴	104.20 ⁴	103.01 ⁴	–	–	130.67	131.68
Net asset value per ML USD share		–	–	–	–	105.13	99.81	–	–
Net asset value per Z USD share		–	–	–	–	122.81	115.34	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco US Select Opportunities Equities ¹		Robeco New World Financial Equities		Robeco Property Equities		Robeco Global Consumer Trends Equities	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	1,980,902	1,843,163	226,542	152,751	353,561	291,391	1,240,522	1,004,053
Deposits and other cash	3,5,9	55,935	32,657	5,032	2,248	9,557	2,211	69,012	11,619
Unrealized gains on forward exchange transactions	4	4	57	405	368	351	238	61	–
Unrealized gains on financial futures	5	–	–	–	–	–	–	–	–
Unrealized gains on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	–	–	–	–
Other assets	9	139,399	13,455	3,304	2,634	3,842	2,928	11,956	17,305
Total assets		2,176,240	1,889,332	235,283	158,001	367,311	296,768	1,321,551	1,032,977
Bank overdrafts	9,10	–	62	493	–	1	–	–	1,128
Unrealized losses on forward exchange transactions	4	205	1,477	218	76	1,675	832	26	–
Unrealized losses on financial futures	5	–	–	–	–	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	–	–	–	–	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		164,658	3,690	4,418	2,458	7,643	1,408	7,868	9,048
Total liabilities		164,863	5,229	5,129	2,534	9,319	2,240	7,894	10,176
Total net assets		2,011,377	1,884,103	230,154	155,467	357,992	294,528	1,313,657	1,022,801
Net asset value per B EUR share		–	–	–	–	17.09	16.42	–	–
Net asset value per C EUR share		–	–	–	–	126.93	121.45	–	–
Net asset value per D EUR share		155.63 ¹	140.02 ¹	56.55	50.29	143.28	134.16	155.78	135.70
Net asset value per E EUR share		–	–	–	–	–	–	118.58	103.30
Net asset value per F EUR share		–	–	185.99	164.79	136.46	127.30	172.59	149.78
Net asset value per I EUR share		158.05 ¹	141.57 ¹	–	–	147.43	137.51	221.27	192.00
Net asset value per M EUR share		–	–	–	–	–	–	210.77	184.05
Net asset value per Z EUR share		–	–	–	–	138.62	128.73	330.13	285.20
Net asset value per DH EUR share		194.44 ²	190.63 ²	–	–	–	–	–	–
Net asset value per FH EUR share		126.18 ²	123.28 ²	–	–	–	–	–	–
Net asset value per IH EUR share		127.59 ²	124.33 ²	–	–	127.23	127.30	–	–
Net asset value per DH CHF share		97.50 ³	–	–	–	–	–	–	–
Net asset value per B USD share		–	–	–	–	–	–	113.46 ⁴	109.52 ⁴
Net asset value per D USD share		197.95	193.42	101.11 ⁴	97.65 ⁴	102.23 ⁴	103.96 ⁴	175.60 ⁴	166.12 ⁴
Net asset value per E USD share		120.81	119.62	–	–	–	–	–	–
Net asset value per F USD share		130.84	127.37	101.04 ⁴	97.22 ⁴	–	–	100.49 ⁴	–
Net asset value per I USD share		204.69	199.13	109.40 ⁴	105.25 ⁴	102.78 ⁴	104.11 ⁴	129.96 ⁴	122.47 ⁴
Net asset value per IE USD share		123.50	124.64	–	–	–	–	–	–
Net asset value per M USD share		140.31	137.44	106.65 ⁴	103.27 ⁴	132.19 ⁴	134.76 ⁴	164.48 ⁴	155.98 ⁴
Net asset value per DH USD share		–	–	–	–	–	–	100.49 ⁴	–
Net asset value per IH USD share		–	–	–	–	–	–	97.72 ⁴	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the US-dollars (USD).

⁴ This class of shares is denominated in US dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	RobecoSAM		Robeco		Robeco		Robeco	
		Sustainable Agribusiness		Global Growth Trends		High Yield		Emerging	
		Equities		Equities		Bonds		Credits ¹	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	141,025	124,959	36,526	35,961	3,748,198	3,482,123	50,802	48,507
Deposits and other cash	3,5,9	5,660	6,221	1,425	812	349,141	223,138	735	2,281
Unrealized gains on forward exchange transactions	4	–	–	–	11	13,614	12,818	64	90
Unrealized gains on financial futures	5	–	–	–	–	–	–	29	–
Unrealized gains on interest rate swaps	6	–	–	–	–	3,648	1,856	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–	69,824	63,407	4	3
Other assets	9	453	1,489	39	134	186,461	378,173	670	665
Total assets		147,138	132,669	37,990	36,918	4,370,886	4,161,515	52,304	51,546
Bank overdrafts	9,10	–	–	–	–	40,059	49,139	–	–
Unrealized losses on forward exchange transactions	4	–	–	–	25	32,380	29,870	4	7
Unrealized losses on financial futures	5	–	–	–	–	–	–	7	112
Unrealized losses on interest rate swaps	6	–	–	–	–	23,942	37,800	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	–	–	34,019	12,843	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		302	1,796	89	323	119,679	230,828	177	12
Total liabilities		302	1,796	89	348	250,079	360,480	188	131
Total net assets		146,836	130,873	37,901	36,570	4,120,807	3,801,035	52,116	51,415
Net asset value per D EUR share		151.45	141.99	129.25	115.14	–	–	–	–
Net asset value per F EUR share		132.05	123.37	130.32	115.81	–	–	–	–
Net asset value per I EUR share		158.97	148.49	–	–	–	–	–	–
Net asset value per BH EUR share		–	–	–	–	24.54	24.63	–	–
Net asset value per CH EUR share		–	–	–	–	96.72	96.91	–	–
Net asset value per DH EUR share		–	–	–	–	126.30	123.05	–	–
Net asset value per EH EUR share		–	–	–	–	106.33	103.58	–	–
Net asset value per FH EUR share		–	–	–	–	123.34	119.81	101.39 ²	99.25 ²
Net asset value per GH EUR share		–	–	–	–	103.89	101.00	–	–
Net asset value per IEH EUR share		–	–	–	–	107.35	104.58	–	–
Net asset value per IH EUR share		–	–	–	–	191.22	185.77	–	–
Net asset value per ZH EUR share		–	–	–	–	177.56	172.13	–	–
Net asset value per BxH AUD share		–	–	–	–	97.52 ³	97.20 ³	–	–
Net asset value per DH CHF share		–	–	–	–	123.77 ⁴	121.04 ⁴	–	–
Net asset value per IH CHF share		–	–	–	–	117.84 ⁴	115.02 ⁴	–	–
Net asset value per FH GBP share		–	–	–	–	98.63 ⁵	–	–	–
Net asset value per BxH RMB share		–	–	–	–	99.21 ⁶	98.12 ⁶	–	–
Net asset value per D USD share		108.76 ⁷	110.74 ⁷	104.87 ⁷	105.88 ⁷	–	–	–	–
Net asset value per I USD share		–	–	–	–	104.12 ⁷	102.18 ⁷	–	–
Net asset value per Z USD share		–	–	–	–	–	–	102.94	100.34
Net asset value per BxH USD share		–	–	–	–	98.71 ⁷	98.84 ⁷	–	–
Net asset value per DH USD share		–	–	–	–	131.35 ⁷	127.66 ⁷	100.08	98.35
Net asset value per IEH USD share		–	–	–	–	106.58 ⁷	109.61 ⁷	–	–

Statement of net assets

In EUR x thousand

	Notes	RobecoSAM		Robeco		Robeco		Robeco	
		Sustainable Agribusiness		Global Growth Trends		High Yield		Emerging	
		Equities		Equities		Bonds		Credits ¹	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Net asset value per IExH USD share		–	–	–	–	97.54 ⁷	97.41 ⁷	–	–
Net asset value per IH USD share		–	–	–	–	224.48 ⁷	217.53 ⁷	–	–
Net asset value per MH USD share		–	–	–	–	110.51 ⁷	107.57 ⁷	–	–
Net asset value per ODH EUR share		–	–	–	–	129.32	126.50	–	–
Net asset value per OEH EUR share		–	–	–	–	98.86	102.67	–	–
Net asset value per OFH EUR share		–	–	–	–	120.40	117.53	–	–
Net asset value per OIH EUR share		–	–	–	–	126.93	123.79	–	–
Net asset value per OBxH AUD share		–	–	–	–	97.01 ³	96.27 ³	–	–
Net asset value per OIH CHF share		–	–	–	–	104.22 ⁴	101.83 ⁴	–	–
Net asset value per OCH GBP share		–	–	–	–	94.45 ⁵	94.76 ⁵	–	–
Net asset value per OBxH RMB share		–	–	–	–	98.59 ⁶	97.36 ⁶	–	–
Net asset value per OBxH USD share		–	–	–	–	95.21 ⁷	95.33 ⁷	–	–
Net asset value per ODH USD share		–	–	–	–	121.36 ⁷	118.48 ⁷	–	–
Net asset value per OIEH USD share		–	–	–	–	97.48 ⁷	97.81 ⁷	–	–
Net asset value per OIH USD share		–	–	–	–	125.51 ⁷	122.19 ⁷	–	–
Net asset value per OMH USD share		–	–	–	–	107.70 ⁷	105.30 ⁷	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in Australian dollar (AUD). The reference currency of the sub-fund is the euro (EUR).

⁴ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

⁵ This class of shares is denominated in British pound (GBP). The reference currency of the sub-fund is the euro (EUR).

⁶ This class of shares is denominated in Chinese Renminbi (RMB). The reference currency of the sub-fund is the euro (EUR).

⁷ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand									
		Robeco Emerging Debt ¹		Robeco Global Credits		Robeco Emerging Lux-o-rente Local Currency ¹		Robeco Quant High Yield Fund	
	Notes	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	70,548	73,357	95,153	64,572	27,211	28,589	35,051	29,460
Deposits and other cash	3,5,9	5,832	2,833	631	1,092	1,118	1,229	1,120	1,593
Unrealized gains on forward exchange transactions	4	154	84	288	336	15	11	247	137
Unrealized gains on financial futures	5	48	13	80	226	–	9	–	8
Unrealized gains on interest rate swaps	6	23	28	29	–	–	66	–	–
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	17	6	82	51	–	–	2,244	3,011
Other assets	9	1,488	8,505	6,289	9,716	735	3,137	379	336
Total assets		78,110	84,826	102,552	75,993	29,079	33,041	39,041	34,545
Bank overdrafts	9,10	1	31	382	–	–	51	3,230	2,970
Unrealized losses on forward exchange transactions	4	436	775	1,149	630	19	73	330	312
Unrealized losses on financial futures	5	4	134	88	54	–	–	–	–
Unrealized losses on interest rate swaps	6	–	–	4	–	81	130	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	–	–	204	224	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		215	7,434	7,605	8,622	36	2,431	59	141
Total liabilities		656	8,374	9,432	9,530	136	2,685	3,619	3,423
Total net assets		77,454	76,452	93,120	66,463	28,943	30,356	35,422	31,122
Net asset value per B EUR share		–	–	–	–	79.36 ²	79.43 ²	–	–
Net asset value per C EUR share		–	–	–	–	95.83 ²	95.64 ²	–	–
Net asset value per D EUR share		82.68 ²	88.55 ²	–	–	90.14 ²	87.95 ²	–	–
Net asset value per F EUR share		88.13 ²	94.09 ²	–	–	–	–	–	–
Net asset value per Z EUR share		–	–	–	–	100.49 ²	97.41 ²	–	–
Net asset value per CH EUR share		–	–	99.33	101.57	–	–	97.58	–
Net asset value per EH EUR share		–	–	–	–	–	–	104.08	101.27
Net asset value per IH EUR share		–	–	103.08	102.88	–	–	109.91	106.68
Net asset value per ZH EUR share		–	–	103.67	103.17	–	–	–	–
Net asset value per D USD share		99.12	–	–	–	77.25	81.87	–	–
Net asset value per I USD share		86.30	91.63	–	–	78.51	82.94	–	–
Net asset value per Z USD share		84.80	89.72	–	–	–	–	–	–
Net asset value per DH USD share		–	–	100.72 ³	100.41 ³	–	–	–	–
Net asset value per IH USD share		–	–	–	–	–	–	104.17 ³	100.95 ³
Net asset value per ODH EUR share		–	–	99.31 ³	–	–	–	–	–
Net asset value per OFH EUR share		–	–	99.42 ³	–	–	–	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ In USD x thousand.

² This class of shares is denominated in euro (EUR). The reference currency of the sub-fund is the US-dollars (USD).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco		Robeco		Robeco		Robeco	
		Global Multi-Factor		Euro Government		Euro Credit		All Strategy Euro	
		Credits		Bonds		Bonds		Bonds	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	9,649	–	1,773,032	1,594,572	501,585	488,750	1,251,287	1,459,639
Deposits and other cash	3,5,9	175	–	42,271	6,913	6,448	9,925	27,960	47,585
Unrealized gains on forward exchange transactions	4	15	–	128	–	348	113	–	630
Unrealized gains on financial futures	5	5	–	39	837	85	51	1,268	3,186
Unrealized gains on interest rate swaps	6	–	–	–	–	487	6,479	4,186	10,634
Unrealized gains on inflation-linked swaps	7	–	–	32	50	–	–	263	–
Unrealized gains on credit default swaps	8	–	–	–	–	414	440	–	–
Other assets	9	338	–	37,714	54,044	10,931	10,014	59,058	31,389
Total assets		10,182	–	1,853,216	1,656,416	520,298	515,772	1,344,022	1,553,063
Bank overdrafts	9,10	15	–	1	–	555	4,872	995	723
Unrealized losses on forward exchange transactions	4	108	–	–	–	9	57	5	–
Unrealized losses on financial futures	5	10	–	–	1,786	158	417	284	2,093
Unrealized losses on interest rate swaps	6	–	–	1	–	–	–	14,920	3,556
Unrealized losses on inflation-linked swaps	7	–	–	216	327	–	–	1,543	3,258
Unrealized losses on credit default swaps	8	–	–	–	–	1,696	1,769	1,376	1,408
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		101	–	2,366	27,213	4,981	577	14,027	21,143
Total liabilities		234	–	2,584	29,326	7,399	7,692	33,150	32,181
Total net assets		9,948	–	1,850,632	1,627,090	512,899	508,080	1,310,872	1,520,882
Net asset value per BH EUR share		–	–	–	–	99.70	103.63	99.83	103.66
Net asset value per CH EUR share		99.29	–	111.92	116.18	96.84	100.54	103.51	107.28
Net asset value per DH EUR share		–	–	149.93	152.66	132.53	134.39	87.50	89.03
Net asset value per EH EUR share		–	–	107.33	112.52	–	–	–	–
Net asset value per FH EUR share		99.29	–	117.34	119.36	108.10	109.42	111.07	112.83
Net asset value per IH EUR share		99.29	–	157.48	160.18	140.12	141.78	147.70	149.96
Net asset value per ZH EUR share		–	–	159.14	161.57	147.43	148.86	152.45	154.45
Net asset value per 2CH EUR share		–	–	99.68	–	–	–	–	–
Net asset value per 2EH EUR share		–	–	99.68	–	–	–	–	–
Net asset value per 2FH EUR share		–	–	99.68	–	–	–	–	–
Net asset value per 2IH EUR share		–	–	99.68	–	–	–	–	–
Net asset value per DH CHF share		99.26 ¹	–	–	–	112.17 ¹	114.45 ¹	–	–
Net asset value per IH CHF share		99.27 ¹	–	–	–	–	–	–	–
Net asset value per IH GBP share		99.30 ²	–	–	–	–	–	–	–
Net asset value per IH USD share		99.31 ³	–	97.74 ³	–	–	–	–	–
Net asset value per DHHI EUR share		–	–	–	–	–	–	117.93	117.56
Net asset value per FHHI EUR share		–	–	–	–	–	–	105.61	105.09
Net asset value per IHHI EUR share		–	–	107.22	107.06	–	–	119.97	119.34
Net asset value per 10DH EUR share		–	–	–	–	–	–	141.61	145.72
Net asset value per 40DH EUR share		–	–	–	–	–	–	307.79	348.63
Net asset value per 40IH EUR share		–	–	–	–	–	–	218.29	246.71

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in Swiss francs (CHF). The reference currency of the sub-fund is the euro (EUR).

² This class of shares is denominated in British pounds (GBP). The reference currency of the sub-fund is the euro (EUR).

³ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand

	Notes	Robeco European High Yield Bonds		Robeco Euro Sustainable Credits		Robeco Financial Institutions Bonds		Robeco Covered Bonds	
		30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	143,208	131,255	239,373	189,673	1,202,305	805,402	13,890	13,994
Deposits and other cash	3,5,9	4,350	793	4,239	4,969	54,727	2,607	99	160
Unrealized gains on forward exchange transactions	4	1	–	–	–	3,924	846	–	–
Unrealized gains on financial futures	5	–	–	5	88	774	166	5	9
Unrealized gains on interest rate swaps	6	284	254	591	1,094	125	3	12	11
Unrealized gains on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized gains on credit default swaps	8	114	696	–	–	–	–	–	–
Other assets	9	5,451	8,513	6,045	4,000	27,268	40,684	165	154
Total assets		153,408	141,511	250,253	199,824	1,289,123	849,708	14,171	14,328
Bank overdrafts	9,10	–	263	382	665	380	839	–	–
Unrealized losses on forward exchange transactions	4	509	449	–	–	1,611	800	–	–
Unrealized losses on financial futures	5	–	–	107	215	269	1,105	9	6
Unrealized losses on interest rate swaps	6	274	536	1	–	141	193	–	–
Unrealized losses on inflation-linked swaps	7	–	–	–	–	–	–	–	–
Unrealized losses on credit default swaps	8	1,174	94	–	–	–	–	–	–
Written options at market value	3	–	–	–	–	–	–	–	–
Other liabilities		3,940	350	1,399	166	7,136	20,928	7	9
Total liabilities		5,897	1,692	1,889	1,046	9,537	23,865	16	15
Total net assets		147,511	139,819	248,364	198,778	1,279,586	825,843	14,155	14,313
Net asset value per BH EUR share		–	–	98.72	102.82	108.25	111.93	–	–
Net asset value per CH EUR share		–	–	98.93	102.86	101.83	105.10	–	–
Net asset value per DH EUR share		185.81	183.16	123.79	125.71	137.80	138.20	–	–
Net asset value per EH EUR share		101.65	100.20	–	–	–	–	–	–
Net asset value per FH EUR share		111.20	109.34	108.10	109.56	–	–	–	–
Net asset value per IH EUR share		197.02	193.66	126.59	128.27	140.30	140.41	108.88	109.49
Net asset value per ZH EUR share		122.48	120.04	–	–	96.92	–	–	–
Net asset value per BH USD share		–	–	–	–	94.65 ¹	97.86 ¹	–	–
Net asset value per DH USD share		–	–	–	–	106.51 ¹	106.78 ¹	–	–
Net asset value per FH USD share		–	–	–	–	104.06 ¹	104.19 ¹	–	–
Net asset value per IH USD share		–	–	–	–	101.15 ¹	101.14 ¹	–	–
Net asset value per MH USD share		–	–	–	–	100.59 ¹	100.97 ¹	–	–
Net asset value per ODH EUR share		–	–	–	–	99.42	–	–	–
Net asset value per OEH EUR share		–	–	99.67	–	–	–	–	–
Net asset value per OFH EUR share		–	–	–	–	99.28	–	–	–
Net asset value per OIH EUR share		102.48	100.30	99.68	–	101.54	100.73	–	–

The accompanying notes set out on pages 58 to 114 inclusive form an integral part of the financial statements.

¹ This class of shares is denominated in US-dollars (USD). The reference currency of the sub-fund is the euro (EUR).

Statement of net assets

In EUR x thousand					
		Robeco Investment Grade Corporate Bonds		Robeco GTAA Fund	
	Notes	30/06/2015	31/12/2014	30/06/2015	31/12/2014
Investment portfolio at market value	11	956,093	1,099,087	9,906	12,367
Deposits and other cash	3,5,9	15,624	12,722	6,501	7,710
Unrealized gains on forward exchange transactions	4	–	–	56	18
Unrealized gains on financial futures	5	197	764	129	781
Unrealized gains on interest rate swaps	6	558	16	7	556
Unrealized gains on inflation-linked swaps	7	84	–	–	–
Unrealized gains on credit default swaps	8	–	–	–	–
Other assets	9	48,338	20,793	560	549
Total assets		1,020,894	1,133,382	17,159	21,981
Bank overdrafts	9,10	–	–	309	455
Unrealized losses on forward exchange transactions	4	–	–	171	187
Unrealized losses on financial futures	5	144	27	40	122
Unrealized losses on interest rate swaps	6	684	1,023	–	4
Unrealized losses on inflation-linked swaps	7	189	239	–	–
Unrealized losses on credit default swaps	8	–	–	–	–
Written options at market value	3	–	–	–	–
Other liabilities		12,579	1,649	106	189
Total liabilities		13,596	2,938	626	957
Total net assets		1,007,298	1,130,444	16,533	21,024
Net asset value per D EUR share		–	–	158.37	150.96
Net asset value per F EUR share		–	–	113.75	108.39
Net asset value per I EUR share		–	–	164.57	156.84
Net asset value per Z EUR share		–	–	186.61	175.61
Net asset value per BH EUR share		103.08	107.56	–	–
Net asset value per CH EUR share		95.10	99.06	–	–
Net asset value per DH EUR share		136.69	139.05	–	–
Net asset value per FH EUR share		107.67	109.34	–	–
Net asset value per IEH EUR share		111.84	114.81	–	–
Net asset value per IH EUR share		145.22	147.38	–	–
Net asset value per ZH EUR share		115.61	117.11	–	–
Net asset value per IHHI EUR share		122.00	121.50	–	–
Net asset value per OIH EUR share		100.52	101.02	–	–

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Global Equity sub-funds					
Robeco BP Global Premium Equities	B EUR	262,715	177,789	66,241	374,263
	C EUR	983,093	297,243	119,180	1,161,156
	D EUR	2,065,763	1,852,532	811,907	3,106,388
	F EUR	–	250	–	250
	I EUR	1,236,909	1,615,889	1,002,494	1,850,304
	ZB AUD	45,529	–	350	45,179
	D USD	436,559	231,602	113,396	554,765
	E USD	8,404	70,306	6,185	72,525
	F USD	4,675	13,621	2,642	15,654
	I USD	12,327	355,083	1,233	366,177
Robeco Global Conservative Equities	B EUR	405,374	165,095	81,115	489,354
	C EUR	989,966	451,613	90,001	1,351,578
	D EUR	81,253	34,028	69,175	46,106
	I EUR	57,852	70,584	9,689	118,747
	Z EUR	647,486	203,902	81,040	770,348
	D USD	5,395	5,496	1,768	9,123
	I USD	263,707	311,564	56,985	518,286
	Z USD	748,022	150,982	83,420	815,584
Robeco Global Stars Equities	D EUR	136,312	124,909	135,231	125,990
	F EUR	351,290	32,273	43,987	339,576
	Z EUR	461,346	527	278,810	183,063
Robeco Emerging Stars Equities	D EUR	498,840	100,412	148,585	450,667
	DL EUR	853	77	–	930
	E EUR	250	–	–	250
	F EUR	1,387,567	35,526	236,258	1,186,835
	I EUR	2,275,536	92,792	204,168	2,164,160
	Z EUR	418,711	233,807	32,519	619,999
	D USD	436,427	48,715	144,077	341,065
	FL USD	–	1,177,636	1,931	1,175,705
	I USD	171,601	20,701	99,252	93,050
	KE USD	2,720	1,276,848	9,047	1,270,521
	ML USD	890,992	224,385	1,093,575	21,802
Robeco Emerging Markets Equities	D EUR	1,504,343	143,921	259,371	1,388,893
	E EUR	250	–	–	250
	F EUR	3,285,588	27,502	531,435	2,781,655
	I EUR	619,384	41,989	158,187	503,186
	M EUR	36,018	1,826	10,453	27,391
	D USD	234,703	18,181	81,409	171,475
	F USD	1,868	–	933	935
	I USD	908,588	–	16,195	892,393
	J USD	1,160,952	15,343	521,376	654,919
Robeco Active Quant Emerging Markets Equities	D EUR	59,167	5,819	9,345	55,641
	E EUR	501	–	–	501
	F EUR	99,926	4,174	13,759	90,341
	G EUR	8,001	132,090	107,090	33,001
	I EUR	2,492,163	465,254	282,667	2,674,750

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	Z EUR	110,003	52,672	9,731	152,944
	D USD	158,950	1,618	82,071	78,497
	DL USD	500	–	–	500
	I USD	1,044,051	190,000	–	1,234,051
	M USD	500	–	–	500
Robeco Momentum Equities	D EUR	250	2	1	251
	F EUR	4,074	3,508	2,144	5,438
	I EUR	21,739	115,556	93	137,202
	Z EUR	790,651	60,860	102,743	748,768
RobecoSAM Quant Sustainable Global Equities	D EUR	127,126	2,183	15,069	114,240
	F EUR	391,214	11,690	57,434	345,470
	I EUR	250	104,500	10,500	94,250
	Z EUR	165,748	102,274	132,680	135,342
	IH EUR	5,000	230,094	5,000	230,094
Robeco Quant Emerging Markets Equities	I EUR	250	–	–	250
	Z EUR	394,971	27,134	55,395	366,710
	I USD	625,567	–	117,050	508,517
Robeco Emerging Conservative Equities	B EUR	752,100	245,848	228,491	769,457
	C EUR	7,667,873	1,363,476	358,826	8,672,523
	D EUR	1,756,877	687,192	606,697	1,837,372
	F EUR	1,267,563	191,176	57,876	1,400,863
	I EUR	6,198,924	1,576,940	1,498,835	6,277,029
	IE EUR	–	250	–	250
	Z EUR	589,817	139,903	574,512	155,208
	ZB AUD	39,899	37,565	5,767	71,697
	D GBP	195	643	–	838
	E GBP	195	–	–	195
	F GBP	195	393,805	10,915	383,085
	G GBP	195	94,053	127	94,121
	I GBP	102,204	1,020	–	103,224
	B USD	4,125	20,380	16,355	8,150
	C USD	14,731	141,801	119,653	36,879
	D USD	474,844	170,279	80,475	564,648
	E USD	310	–	–	310
	F USD	310	209,852	7,216	202,946
	G USD	310	120	–	430
	I USD	1,689,536	888,713	319,114	2,259,135
	M USD	2,774	–	1,823	951
Robeco Emerging Markets Smaller Companies	D EUR	500	2	1	501
	F EUR	13,524	6,549	3,771	16,302
	D USD	500	–	–	500
	I USD	500	–	–	500
	M USD	320	–	–	320
	Z USD	575,000	–	–	575,000
Robeco Quant Value Equities	F EUR	7,093	10,098	2,558	14,633
	I EUR	250	14,257	–	14,507

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	Z EUR	794,583	48,965	91,840	751,708
Robeco Active Quant Emerging Large Cap Equities	I EUR	250	1	–	251
	I USD	42,333	–	9,000	33,333
Robeco Emerging Opportunities Equities	D EUR	–	10,000	–	10,000
	F EUR	–	255	–	255
	I EUR	–	10,000	–	10,000
	I USD	–	10,883	–	10,883
Regional & Country Equity sub-funds					
Robeco Asia-Pacific Equities	D EUR	1,334,168	846,497	770,145	1,410,520
	F EUR	3,045,221	175,712	284,747	2,936,186
	Z EUR	206,679	6,567	129,016	84,230
	IH CHF	–	5,100	–	5,100
	D USD	196,511	57,838	111,225	143,124
	I USD	2,639,749	2,110,155	800,268	3,949,636
	M USD	320	–	–	320
RobecoSAM Sustainable European Equities	D EUR	3,943,786	498,841	659,218	3,783,409
	E EUR	250	120	–	370
	F EUR	1,829,746	27,869	143,471	1,714,144
	I EUR	544,357	144,801	106,488	582,670
Robeco European Conservative Equities	B EUR	267,597	85,310	23,522	329,385
	C EUR	2,360,208	473,896	172,269	2,661,835
	D EUR	951,780	653,205	913,525	691,460
	I EUR	2,421,764	1,658,196	552,167	3,527,793
	Z EUR	381,006	73,689	176,951	277,744
	IH EUR	596,230	–	–	596,230
	B USD	262,784	257,762	35,216	485,330
	D USD	16,879	20,460	5,248	32,091
	I USD	340	9,415	–	9,755
	M USD	320	630	–	950
	DH USD	–	5,400	–	5,400
	IH USD	–	5,300	–	5,300
	MH USD	–	5,400	–	5,400
Robeco US Conservative Equities	D EUR	275	2,012	288	1,999
	I EUR	29,750	–	29,500	250
	G USD	472,938	43,876	9,701	507,113
Robeco US Premium Equities	D EUR	594,199	22,215	143,068	473,346
	F EUR	945,485	167,123	109,723	1,002,885
	I EUR	576,780	12,677	47,366	542,091
	Z EUR	418,987	–	–	418,987
	DH EUR	1,868,461	45,892	604,919	1,309,434
	FH EUR	629,306	3,049	135,759	496,596
	IEH EUR	–	2,883,365	–	2,883,365
	IH EUR	2,160,006	96,965	1,541,607	715,364
	KH EUR	173,907	286,501	54,824	405,584
	MH EUR	261,232	673	94,357	167,548

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	KH CHF	494,973	110,963	169,840	436,096
	IE GBP	782,121	15,054	70,172	727,003
	EH GBP	255,703	341	108,147	147,897
	GH GBP	235,710	50,833	62,614	223,929
	D USD	10,616,233	350,132	2,358,864	8,607,501
	F USD	320,350	25,556	76,875	269,031
	I USD	9,462,083	501,192	2,532,451	7,430,824
	K USD	5,631,101	1,870,113	1,071,484	6,429,730
	M USD	444,275	5,790	120,074	329,991
Robeco Chinese Equities	D EUR	11,154,396	3,504,348	1,118,002	13,540,742
	E EUR	250	505	154	601
	F EUR	840,541	130,904	159,544	811,901
	D USD	255,948	141,520	131,960	265,508
	I USD	79,498	438,521	29,278	488,741
	M USD	320	—	—	320
Robeco Indian Equities	D EUR	21,459	3,778	2,932	22,305
	E EUR	250	—	—	250
	F EUR	55,640	92,521	46,309	101,852
	I EUR	63,557	1,034	1	64,590
	D USD	31,113	1,541	120	32,534
	I USD	50,622	—	2,100	48,522
	M USD	320	—	—	320
Robeco Asian Stars Equities	D EUR	175,946	39,176	27,527	187,595
	E EUR	250	1,108	61	1,297
	F EUR	51,918	22,732	13,679	60,971
	K EUR	944,414	306,469	75,334	1,175,549
	Z EUR	58,926	5,465	12,936	51,455
	D USD	4,515	23,761	697	27,579
	DL USD	21,284	45,828	3,318	63,794
	I USD	320	41,756	320	41,756
	IL USD	221,465	60,724	54,221	227,968
	ML USD	320	300	—	620
	Z USD	120,754	—	—	120,754
Robeco US Large Cap Equities	D EUR	2,371,557	487,091	581,027	2,277,621
	E EUR	650	567	650	567
	F EUR	400,005	82,082	99,394	382,693
	I EUR	1,037,834	171,766	505,015	704,585
	M EUR	—	—	—	—
	DH EUR	1,837,321	510,657	912,002	1,435,976
	FH EUR	887,799	7,322	157,901	737,220
	IH EUR	368,341	372,266	155,551	585,056
	F GBP	75,799	37,861	6,154	107,506
	IE GBP	74,106	15,486	19,819	69,773
	D USD	4,558,297	959,191	1,799,282	3,718,206
	E USD	16,364	30,105	5,362	41,107
	F USD	344,149	86,055	21,743	408,461
	G USD	340	—	—	340
	I USD	6,838,309	1,429,380	4,098,107	4,169,582

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	IE USD	712,975	12,369	30,334	695,010
	M USD	44,907	156,199	59,082	142,024
Robeco US Select Opportunities Equities	D EUR	82,915	70,091	50,930	102,076
	I EUR	4,660	7,229	3,299	8,590
	DH EUR	160,540	62,510	62,999	160,051
	FH EUR	62,587	8,064	29,126	41,525
	IH EUR	31,695	807,348	783,428	55,615
	DH CHF	–	17,027	3,013	14,014
	D USD	2,471,839	1,007,563	575,235	2,904,167
	E USD	6,166	8,344	1,753	12,757
	F USD	367,037	62,655	19,716	409,976
	I USD	5,848,154	2,077,711	2,082,980	5,842,885
	IE USD	1,025,770	59,114	145,018	939,866
	M USD	901	343	–	1,244
Theme Equity sub-funds					
Robeco New World Financial Equities	D EUR	176,577	588,243	430,622	334,198
	F EUR	836,064	252,519	75,690	1,012,893
	D USD	2,413	1,989	363	4,039
	F USD	340	–	–	340
	I USD	98,433	176,205	46,163	228,475
	M USD	320	–	–	320
Robeco Property Equities	B EUR	69,753	44,078	33,193	80,638
	C EUR	437,566	52,523	43,112	446,977
	D EUR	568,090	143,526	353,666	357,950
	F EUR	644,291	22,896	112,293	554,894
	I EUR	86,266	149,502	181,700	54,068
	Z EUR	208,934	98,198	59,669	247,463
	IH EUR	338,664	577,893	21,751	894,806
	D USD	320	–	–	320
	I USD	320	40,750	–	41,070
	M USD	752	114,074	5,834	108,992
Robeco Global Consumer Trends Equities	D EUR	1,745,500	1,202,863	848,121	2,100,242
	E EUR	250	978	272	956
	F EUR	3,037,626	364,262	374,018	3,027,870
	I EUR	261,911	184,320	125,620	320,611
	M EUR	154,965	53,313	52,284	155,994
	Z EUR	38,235	–	908	37,327
	B USD	4,019	44,013	–	48,032
	D USD	775,252	345,297	185,875	934,674
	F USD	–	11,108	–	11,108
	I USD	1,051,006	366,522	78,689	1,338,839
	M USD	217,761	10,364	73,122	155,003
	DH USD	–	159,948	7,244	152,704
	IH USD	–	18,620	–	18,620
RobecoSAM Sustainable Agribusiness Equities	D EUR	102,962	253,400	242,525	113,837
	F EUR	871,426	128,415	90,732	909,109
	I EUR	53,605	53,341	50,944	56,002

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	D USD	8,626	2,223	4,272	6,577
Robeco Global Growth Trends Equities	D EUR	89,343	3,650	11,361	81,632
	F EUR	226,690	6,665	23,490	209,865
	I EUR	—	—	—	—
	D USD	340	—	340	—
Global Bond sub-funds					
Robeco High Yield Bonds	BH EUR	2,110,727	369,045	154,349	2,325,423
	CH EUR	4,084,431	893,493	450,730	4,527,194
	DH EUR	2,083,536	767,083	555,421	2,295,198
	EH EUR	610,380	59,225	94,846	574,759
	FH EUR	170,834	67,934	17,071	221,697
	GH EUR	9,866	3,339	630	12,575
	IEH EUR	1,195,270	156,303	5,500	1,346,073
	IH EUR	3,989,963	1,097,095	295,665	4,791,393
	ZH EUR	396,053	43,536	201,114	238,475
	BxH AUD	23,064	28,588	1,978	49,674
	IH AUD	—	—	—	—
	DH CHF	68,072	34,768	23,343	79,497
	IH CHF	628,945	429,968	3,765	1,055,148
	FH GBP	—	3,500	—	3,500
	BxH RMB	87,321	—	7,000	80,321
	I USD	6,700	620	—	7,320
	BxH USD	1,074,703	147,385	247,667	974,421
	DH USD	262,533	256,025	68,757	449,801
	IEH USD	110,774	2,700	19,446	94,028
	IExH USD	1,157,017	204,624	248,311	1,113,330
	IH USD	6,087,557	1,763,271	1,307,546	6,543,282
	MH USD	12,297	11,835	—	24,132
	ODH EUR	576,434	89,273	394,516	271,191
	OEH EUR	115,986	2,607	23,792	94,801
	OFH EUR	89,816	9,199	12,903	86,112
	OIH EUR	1,052,134	31,529	135,256	948,407
	OBxH AUD	35,961	5	4,055	31,911
	OIH CHF	2,926	3,862	1,583	5,205
	OCH GBP	46,544	1,883	28,708	19,719
	OBxH RMB	51,122	—	—	51,122
	OBxH USD	487,790	21,472	170,238	339,024
	ODH USD	2,333,917	237,033	1,586,207	984,743
	OIEH USD	10,772	1,867	1,000	11,639
	OIH USD	1,871,142	227,541	1,013,530	1,085,153
	OMH USD	23,882	491	9,025	15,348
Robeco Emerging Credits	FH EUR	5,275	520	339	5,456
	Z USD	500,000	—	—	500,000
	DH USD	6,200	—	5,900	300
Robeco Emerging Debt	D EUR	13,881	19,808	5,196	28,493
	F EUR	8,857	2,026	2,722	8,161
	D USD	—	280	—	280
	I USD	98,559	—	—	98,559

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	Z USD	723,688	51,748	3,131	772,305
Robeco Global Credits	CH EUR	57,616	273,183	8,994	321,805
	IH EUR	82,726	2,336	9,714	75,348
	ZH EUR	500,000	–	–	500,000
	DH USD	6,200	–	–	6,200
	ODH EUR	–	5,000	–	5,000
	OFH EUR	–	5,000	–	5,000
Robeco Emerging Lux-o-rente Local Currency	B EUR	1,620	1	–	1,621
	C EUR	5,866	2,631	3,044	5,453
	D EUR	7,955	–	6,900	1,055
	Z EUR	173,842	15,125	7,098	181,869
	D USD	500	–	–	500
	I USD	98,190	–	–	98,190
Robeco Quant High Yield Fund	CH EUR	–	250	–	250
	EH EUR	250	21,859	1,205	20,904
	IH EUR	204,620	35,682	78,003	162,299
	IH USD	111,083	53,468	–	164,551
Robeco Global Multi-Factor Credits	CH EUR	–	5,000	–	5,000
	FH EUR	–	5,000	–	5,000
	IH EUR	–	70,000	–	70,000
	DH CHF	–	5,250	–	5,250
	IH CHF	–	5,250	–	5,250
	IH GBP	–	3,600	–	3,600
	IH USD	–	5,600	–	5,600
Regional Bond sub-funds					
Robeco Euro Government Bonds	CH EUR	7,039,979	830,526	518,278	7,352,227
	DH EUR	588,586	663,618	438,117	814,087
	EH EUR	236,862	35,165	124,445	147,582
	FH EUR	82,609	36,447	79,020	40,036
	IH EUR	3,508,581	2,935,911	1,737,376	4,707,116
	ZH EUR	719,138	240,679	147,442	812,375
	2CH EUR	–	250	–	250
	2EH EUR	–	5,000	–	5,000
	2FH EUR	–	250	–	250
	2IH EUR	–	250	–	250
	IH USD	–	97,248	–	97,248
	IHHI EUR	42,832	21,904	13,012	51,724
Robeco Euro Credit Bonds	BH EUR	430	–	241	189
	CH EUR	343,585	2,849	51,053	295,381
	DH EUR	109,266	61,199	86,486	83,979
	FH EUR	336,954	162,793	165,220	334,527
	IH EUR	1,511,013	388,986	224,892	1,675,107
	ZH EUR	998,981	81,342	224,085	856,238
	DH CHF	619,841	121,768	35,742	705,867
Robeco All Strategy Euro Bonds	BH EUR	1,864,927	192,105	138,574	1,918,458

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
	CH EUR	4,342,223	112,626	379,542	4,075,307
	DH EUR	486,798	166,074	208,939	443,933
	FH EUR	1,838	2,891	180	4,549
	IH EUR	2,747,567	383,497	421,308	2,709,756
	ZH EUR	1,039,241	277,761	568,960	748,042
	DHHI EUR	4,678	4,081	3,602	5,157
	FHHI EUR	14,586	1,752	2,225	14,113
	IHHI EUR	800,605	88,780	102,912	786,473
	10DH EUR	666,753	22,187	629,899	59,041
	40DH EUR	11,026	21,057	21,132	10,951
	40IH EUR	190,443	7,592	34,441	163,594
Robeco European High Yield Bonds	DH EUR	57,270	163,391	152,585	68,076
	EH EUR	250	–	–	250
	FH EUR	76,141	9,633	16,404	69,370
	IH EUR	312,075	38,965	19,366	331,674
	ZH EUR	500,188	–	–	500,188
	OIH EUR	5,000	–	–	5,000
Robeco Euro Sustainable Credits	BH EUR	565,256	143,474	14,775	693,955
	CH EUR	235,594	166,103	1,033	400,664
	DH EUR	164,298	39,625	130,279	73,644
	FH EUR	15,581	4,498	2,155	17,924
	IH EUR	733,325	303,683	20,785	1,016,223
	OEI EUR	–	5,000	–	5,000
	OIH EUR	–	250	–	250
Robeco Financial Institutions Bonds	BH EUR	119,370	124,185	40,725	202,830
	CH EUR	3,718,957	730,475	751,121	3,698,311
	DH EUR	1,227,288	1,445,288	725,171	1,947,405
	IH EUR	1,291,848	1,949,015	1,253,376	1,987,487
	ZH EUR	–	749,838	–	749,838
	BH USD	459,024	312,041	42,794	728,271
	DH USD	225,750	596,650	103,658	718,742
	FH USD	12,567	7,839	6,857	13,549
	IH USD	6,200	1,167,450	6,200	1,167,450
	MH USD	6,200	3,678	–	9,878
	ODH EUR	–	59,217	–	59,217
	OFH EUR	–	250	–	250
	OIH EUR	113,900	49,000	–	162,900
Robeco Covered Bonds	IH EUR	130,725	1	725	130,001
Robeco Investment Grade Corporate Bonds	BH EUR	105,465	6,602	9,134	102,933
	CH EUR	5,000,695	246,592	1,396,761	3,850,526
	DH EUR	533,044	120,090	157,916	495,218
	FH EUR	32,447	555	6,145	26,857
	IEH EUR	1,553,059	469,521	226,274	1,796,306
	IH EUR	2,145,258	258,317	514,122	1,889,453
	ZH EUR	43,085	35,266	12,837	65,514
	IHHI EUR	84,700	18,293	42,293	60,700
	OIH EUR	359,010	355,590	21,467	693,133

Number of shares outstanding

Movement in the reporting period 31/12/2014 through 30/06/2015	Class of shares	Shares at the end of the period	Shares subscribed	Shares redeemed	Shares at the end of the period
Asset Allocation sub-funds					
Robeco GTAA Fund	D EUR	4,353	1,541	818	5,076
	F EUR	14,721	15,030	3,193	26,558
	I EUR	1,177	1,433	102	2,508
	Z EUR	105,843	592	40,547	65,888

Notes to the financial statements as at 30 June 2015

1 General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Mémorial, Recueil des Sociétés et Associations' of the Grand Duchy of Luxembourg (the 'Mémorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial. Robeco Capital Growth Funds is a 'Société d'Investissement à Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg. The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class OD, ODH, 10DH, 20DH, 30DH, 40DH, 40DHHI, D, DH, DHHI, DHL, DL, OF, OFH, 2FH, 10FH, 20FH, 30FH, 40FH, 40FHII, F, FH, FHHI, FL, FHL, OI, OIH, OIHII, 2IH, 10IH, 20IH, 30IH, 40IH, 40IHII, I, IH, IHI, IHII, IHL, IL, J, K, KH, OMH, M, MH, ML, Z and ZH shares (accumulating) and class B, BH, BHI, BHII, OBxH, Bx, BxH, C, CH, 2CH, CHHI, OCxH, Cx, CxH, G, GH, OGH, OEH, E, EH, 2EH, EHI, IE, IExH, OIEH, OIExH, IEH and KE shares (distribution) in existing or new sub-funds. The reference currency of the classes of shares may be the euro (EUR), the US dollar (USD), the Swiss franc (CHF), the Japanese yen (JPY), the British pound (GBP), the Australian dollar (AUD), Canadian dollar (CAD), Chinese renminbi (RMB), Mexican peso (MXN), Hong Kong dollar (HKD) or the Singapore dollar (SGD). Only the shares mentioned in the paragraph 'Share Capital' are active at the reporting date.

Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund.

For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Share capital

The capital of the Company will automatically be adjusted in case additional shares are issued or outstanding shares are redeemed without special announcements or measure of publicity being necessary in relation thereto. Classes of shares: Class D, DH, ODH, 10DH and DHHI shares are available to all investors.

Class B, BH, BxH, 40DH, E, EH, 2EH, OEH, M, MH and OMH shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class DL shares are only available for investors in Peru, Chile and Asian countries, selected by the Board of Directors.

Class C, CH, F, FH, OFH, 2FH, FHHI, G and GH shares (privileged shares) are available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class J shares are only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors. The class J USD shares have a minimum initial subscription amount of USD 1,000,000. The Board of Directors can waive this minimum subscription amount at its discretion.

Class Z and ZH shares are only available for Institutional Investors:

- who are (in)directly wholly or partly owned by Robeco Groep N.V. ('Members of the Robeco Group')
- which consist of Investment fund(s) and/or investment structure(s) which are (co-)managed and/or (sub) advised by members of the Robeco Group
- who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an institutional investor qualifies for class Z class is at the discretion of the Board of Directors of the Company.

The possession, redemption and transfer of class I, IH, OIH, 40IH, IE, IEH, IExH, OIEH, IHII, K, KE and KH shares is limited to institutional investors as defined from time to time by the Luxembourg supervisory authority. The Company will not issue class I, IH, OIH, 2IH, 40IH, IE, IEH, IExH, OIEH, IHII, K, KE and KH shares or contribute to the transfer of class I, IH, OIH, 2IH,

40IH, IE, IEH, IExH, OIEH, IHHI, K, KE and KH shares to non-institutional investors. If it appears that those shares classes are being held by non-institutional investors the Company will redeem these shares.

Class I, IH, OIH, 2IH, 40IH, IE, IEH, IExH, OIEH, IHHI, K, KE and KH shares have a minimum subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Class I, IH, OIH, 40IH, IE, IEH, IExH, OIEH, IHHI, K, KE and KH shares can only be placed through a direct account of the shareholders with the Registrar Agent.

The Company, for the account of class BH, CH, 2CH, DH, FH, 2FH, IH, 2IH, IEH, IExH, OBxH, OCH, OIEH, EH, 2EH, OFH, KE, KH, MH, OMH and ZH classes (collectively or individually 'Hedged Class(es)'), engages in currency hedging transactions to preserve, to the extent possible, the currency of expression value of the Hedged Class assets against the fluctuations of the currencies, with a substantial weight, in which the assets of the sub-fund allocable to the Hedged Class are denominated.

The Company, for the account of class DHHI, FHHI and IHHI (collectively or individually 'Hedged Inflation Classes'), engages in inflation hedging transactions to preserve, to the extent possible, the real return of the classes instead of the nominal return of the relevant sub-fund.

The Company, for the account of ODH, OEH, OIH, OIEH, OFH, 40IH, 10DH and 40DH classes (collectively or individually 'Hedged Duration Classes'), engages in duration hedging transactions, to the extent possible, to bring the duration to the desired level in order to help investors to manage their interest rate risk.

The attention of the investors is drawn to the fact that the sub-funds of the Company have several classes of shares which distinguish themselves by, inter alia, their reference currency and that they are exposed to the risk that the net asset value of a class denominated in one currency can move unfavorable vis-à-vis another class denominated in another currency. At the end of the reporting period the share capital comprised forty-five active sub-funds (2 new sub-funds were launched), each relating to a separate investment portfolio consisting of securities, cash and other instruments. Eight sub-funds were not yet introduced at the end of the reporting period. The complete list of sub-funds is as follows:

Global Equity Sub-funds

- Robeco BP Global Premium Equities
- Robeco Global Conservative Equities
- Robeco Global Stars Equities
- Robeco Emerging Stars Equities
- Robeco Emerging Markets Equities
- Robeco Active Quant Emerging Markets Equities
- Robeco Momentum Equities
- RobecoSAM Quant Sustainable Global Equities
- Robeco Quant Emerging Markets Equities
- Robeco Emerging Conservative Equities
- Robeco Emerging Markets Smaller Companies Equities
- Robeco Emerging Markets Momentum Equities
- Robeco Quant Value Equities
- Robeco Global Diversified Factor Equities ¹
- Robeco Global Conservative Equities ex Japan ¹
- Robeco Active Quant Emerging Large Cap Equities
- Robeco Quant Emerging Large Cap Equities ¹
- Robeco Emerging Opportunities Equities
- Robeco BP Global Long/Short Equities ¹
- Robeco Global Conservative Developed Equities ¹

Regional & Country Equity Sub-funds

- Robeco Asia-Pacific Equities
- RobecoSAM Sustainable European Equities
- Robeco European Conservative Equities
- Robeco US Conservative Equities
- Robeco Japanese Conservative Equities ¹
- Robeco US Premium Equities
- Robeco Chinese Equities
- Robeco Indian Equities
- Robeco Asian Stars Equities
- Robeco US Large Cap Equities
- Robeco US Select Opportunities Equities

- Robeco Asia-Pacific Developed Equities ¹
- Robeco Asia-Pacific Conservative Equities ¹

Theme Equity Sub-funds

- Robeco New World Financial Equities
- Robeco Property Equities
- Robeco Global Consumer Trends Equities
- RobecoSAM Sustainable Agribusiness Equities
- Robeco Global Growth Trends Equities

Global Bond Sub-funds

- Robeco High Yield Bonds
- Robeco Emerging Credits
- Robeco Emerging Debt
- Robeco Global Credits
- Robeco Emerging Lux-o-rente Local Currency
- Robeco Quant High Yield Fund
- Robeco Global Multi Factor Credits

Regional Bond Sub-funds

- Robeco Euro Government Bonds
- Robeco Euro Credit Bonds
- Robeco All Strategy Euro Bonds
- Robeco European High Yield Bonds
- Robeco Euro Sustainable Credits
- Robeco Financial Institutions Bonds
- Robeco Covered Bonds
- Robeco Investment Grade Corporate Bonds
- Robeco Asian Debt ¹
- Robeco Asian Credits ¹

Asset Allocation Sub-funds

- Robeco GTAA Fund
- Robeco Global Diversified Carry Fund ¹

¹ Sub-fund not yet introduced.

Sales commissions

The maximum sales commission is 5% for Equity and Asset Allocation sub-funds, 3% for Bond sub-funds, except for shares that are only available to institutional investors for which the maximum sales commission is 0.50%. For Z shares, no sales commission is applicable. The percentage represents a percentage of the total subscription amount. This commission rate is to be considered as a maximum rate and the sales agents may decide at their discretion to waive this sales commission in whole or in part. The Company reserves the right to refuse any subscription request at any time. Sales commissions are not booked in the sub funds.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class D, 0DH, 10DH, 40DH, DH, DHHI, DL, I, IH, F, FH, OFH, 2FH, FHII, OIH, 2IH, 40IH, IH, IHII, J, K, KE, KH, M, MH, OMH, Z and ZH shares (accumulating)

Income is reinvested and added to the relevant sub-fund and contributes to a further increase in value of the total net assets.

Class B, BH, BxH, C, CH, 2CH, E, EH, 2EH, IE, IEH, IExH, OBxH, OCH, OIEH, OEH, G and GH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class B, BH, BxH, C, CH, E, EH, IE, IEH, IExH, OBxH, OCH, OIEH, OEH, G and GH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class

to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

Robeco Capital Growth Funds is an open-ended investment company meaning that, barring exceptional circumstances, Robeco Capital Growth Funds issues and purchases its shares on a daily basis at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments (spreads). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. The NAV's of the share classes which have been subject to dilution adjustment (swung NAV) as at 30 June 2015 are disclosed below:

Swing pricing			
As at 30 June 2015	Class of shares	Unswung NAV	Swung NAV
Global Equity sub-funds			
Robeco Emerging Conservative Equities	B EUR shares	122.29	123.34 ¹
Robeco Emerging Conservative Equities	C EUR shares	114.12	115.10 ¹
Robeco Emerging Conservative Equities	D EUR shares	153.34	154.66 ¹
Robeco Emerging Conservative Equities	F EUR shares	125.18	126.24 ¹
Robeco Emerging Conservative Equities	I EUR shares	157.31	158.65 ¹
Robeco Emerging Conservative Equities	IE EUR shares	94.70	95.50 ¹
Robeco Emerging Conservative Equities	Z EUR shares	141.84	143.05 ¹
Robeco Emerging Conservative Equities	ZB AUD shares	126.63	127.71 ¹
Robeco Emerging Conservative Equities	D GBP shares	105.85	106.76 ¹
Robeco Emerging Conservative Equities	E GBP shares	105.85	106.76 ¹
Robeco Emerging Conservative Equities	F GBP shares	106.20	107.11 ¹
Robeco Emerging Conservative Equities	G GBP shares	106.20	107.11 ¹
Robeco Emerging Conservative Equities	I GBP shares	106.01	106.92 ¹
Robeco Emerging Conservative Equities	B USD shares	97.71	98.55 ¹
Robeco Emerging Conservative Equities	C USD shares	97.17	98.00 ¹
Robeco Emerging Conservative Equities	D USD shares	108.65	109.58 ¹
Robeco Emerging Conservative Equities	E USD shares	106.39	107.31 ¹
Robeco Emerging Conservative Equities	F USD shares	106.74	107.65 ¹
Robeco Emerging Conservative Equities	G USD shares	106.75	107.66 ¹
Robeco Emerging Conservative Equities	I USD shares	115.68	116.68 ¹
Robeco Emerging Conservative Equities	M USD shares	101.32	102.19 ¹
Global Bond sub-funds			
Robeco High Yield Bonds	BH EUR shares	24.54	24.63
Robeco High Yield Bonds	CH EUR shares	96.72	97.06
Robeco High Yield Bonds	DH EUR shares	126.30	126.75
Robeco High Yield Bonds	EH EUR shares	106.33	106.71
Robeco High Yield Bonds	FH EUR shares	123.34	123.77
Robeco High Yield Bonds	GH EUR shares	103.89	104.25
Robeco High Yield Bonds	IEH EUR shares	107.35	107.72
Robeco High Yield Bonds	IH EUR shares	191.22	191.89
Robeco High Yield Bonds	ZH EUR shares	177.56	178.18
Robeco High Yield Bonds	BxH AUD shares	97.52	97.87
Robeco High Yield Bonds	DH CHF shares	123.77	124.21

Swing pricing

As at 30 June 2015	Class of shares	Unswung NAV	Swung NAV
Robeco High Yield Bonds	IH CHF shares	117.84	118.25
Robeco High Yield Bonds	FH GBP shares	98.63	98.98
Robeco High Yield Bonds	BxH RMB shares	99.21	99.56
Robeco High Yield Bonds	I USD shares	104.01	104.48
Robeco High Yield Bonds	BxH USD shares	98.71	99.05
Robeco High Yield Bonds	DH USD shares	131.35	131.81
Robeco High Yield Bonds	IEH USD shares	106.58	106.95
Robeco High Yield Bonds	IExH USD shares	97.54	97.88
Robeco High Yield Bonds	IH USD shares	224.48	225.26
Robeco High Yield Bonds	MH USD shares	110.51	110.90
Robeco High Yield Bonds	ODH EUR shares	129.32	129.77
Robeco High Yield Bonds	OEH EUR shares	98.86	99.20
Robeco High Yield Bonds	OFH EUR shares	120.40	120.83
Robeco High Yield Bonds	OIH EUR shares	126.93	127.38
Robeco High Yield Bonds	OBxH AUD shares	97.01	97.34
Robeco High Yield Bonds	OIH CHF shares	104.22	104.60
Robeco High Yield Bonds	OCH GBP shares	94.45	94.78
Robeco High Yield Bonds	OBxH RMB shares	98.59	98.94
Robeco High Yield Bonds	OBxH USD shares	95.21	95.54
Robeco High Yield Bonds	ODH USD shares	121.36	121.78
Robeco High Yield Bonds	OIEH USD shares	97.48	97.82
Robeco High Yield Bonds	OIH USD shares	125.51	125.95
Robeco High Yield Bonds	OMH USD shares	107.70	108.08
Robeco Global Credits	CH EUR shares	99.33	99.63
Robeco Global Credits	IH EUR shares	103.08	103.39
Robeco Global Credits	ZH EUR shares	103.67	103.98
Robeco Global Credits	DH USD shares	100.72	101.04
Robeco Global Credits	ODH EUR shares	99.31	99.61
Robeco Global Credits	OFH EUR shares	99.42	99.71
Regional Bond sub-funds			
Robeco Euro Government Bonds	CH EUR shares	111.92	111.96
Robeco Euro Government Bonds	DH EUR shares	149.93	149.99
Robeco Euro Government Bonds	EH EUR shares	107.33	107.37
Robeco Euro Government Bonds	FH EUR shares	117.34	117.39
Robeco Euro Government Bonds	IH EUR shares	157.48	157.54
Robeco Euro Government Bonds	ZH EUR shares	159.14	159.21
Robeco Euro Government Bonds	2CH EUR shares	99.68	99.72
Robeco Euro Government Bonds	2EH EUR shares	99.68	99.71
Robeco Euro Government Bonds	2FH EUR shares	99.68	99.72
Robeco Euro Government Bonds	2IH EUR shares	99.68	99.72
Robeco Euro Government Bonds	IH USD shares	97.74	97.78
Robeco Euro Government Bonds	IHHI EUR shares	107.22	107.25
Asset Allocation sub-funds			
Robeco GTAA Fund	D EUR shares	158.37	158.60
Robeco GTAA Fund	F EUR shares	113.37	113.92
Robeco GTAA Fund	I EUR shares	164.57	164.82
Robeco GTAA Fund	Z EUR shares	186.61	186.89

¹ The unswung NAV of this class of shares is based on closing prices, the swung NAV is however based on the latest available prices. Due to this difference, the deviation between the unswung NAV and the swung NAV may be bigger than the actual swing level. The swung NAV is based on the available prices in order to comply with the forward pricing principle.

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term pool. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

Robeco Capital Growth Funds is affiliated to the entities belonging to Robeco Groep N.V. The affiliation with Robeco Groep N.V. is the result of the possibility of having decisive control or a substantial influence on the Company's business policy. ORIX Corporation owns just over 90% of the shares of Robeco Groep N.V. The management structure of Robeco Groep N.V., in which significant authority is allocated to its independent supervisory board, is such that ORIX Corporation does not have any meaningful say in or influence on the Company's business policy. Robeco Groep N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, Robeco Capital Growth Funds also utilizes the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

General investment risk

The value of your investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of a sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-funds assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies, or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of this sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their benchmarks is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their benchmarks is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poors or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The lending policy of the Fund is designed to control these risks as much as possible. The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government bonds with a minimum credit rating of BBB–;
 - the bonds of supranational bodies with a minimum credit rating of BBB–;
 - stocks listed on the main indexes of stock markets in OECD countries;
- and to a limited extent in the form of
- index trackers;
 - stocks issued by financial institutions;
 - cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found under note 12 on page 104.

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of a sub-fund may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, a sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty, liquidity, Euro currency or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Investment portfolios, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Notes. The unrealized results presented in the Statement of net assets are disclosed by contract in the Notes.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 102. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2 Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of each sub-fund. This semi-annual report covers the reporting period from 1 January 2015 until 30 June 2015.

Preparation and presentation of financial statements

The financial statements are prepared and presented in accordance with Luxembourg generally accepted accounting principles for investment funds.

Combined figures

The combined figures are expressed in euro and are presented for information purposes only. The exchange rate used for combining is USD 1 against EUR 0.8975.

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-funds are converted into the sub-funds reference currency at the exchange rates prevailing at the end of the reporting period. Any positive or negative exchange differences arising are accounted for in the Statement of operations and changes in net assets under the heading 'Net realized and changes in unrealized results on investments and other financial instruments'. The table on page 35 shows the exchange rates as at 30 June 2015.

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares or units in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time the sub-fund is valued are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-funds' investments. This situation could be exploited by investors who are aware of the direction of market movements, and

who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-funds' investments. By these Investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other Shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-funds investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, no such adjustments were made.

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method).

Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date.

Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income.

Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

3 Options

Options are valued at market price. The margin deposits in relation to the outstanding options are included in the Statement of net assets under the heading 'Deposits and other cash'. The amounts per sub-fund are stated in the table below:

Option margin deposits	
As at 30 June 2015	Amount base currency x 1,000
Regional & Country Equity sub-funds	
Robeco US Premium Equities	11,681

As at 30 June 2015 the options on transferable securities stated in the table below were outstanding

Options								
As at 30 June 2015								
Purchased/ Written	Number of contracts	Put/ Call	Underlying share	Currency	Exercise price base currency x 1	Maturity date	Commitment base currency x 1	Marketvalue base currency x 1
Robeco US Premium Equities								
Written	677	Call	Google	USD	500.00	15/01/2016	36,560,708	-4,146,625
Total market value								-4,146,625

4 Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 30 June 2015. The unrealized results of these contracts have been recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on open forward exchange transactions'. The contracts outstanding as at 30 June 2015 are disclosed in the following table. Information on the collateral received or paid on these positions is stated in the table on page 102.

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Global Equity sub-funds							
Robeco Global Stars Equities	AUD	4,270,211	EUR	2,915,986	J.P. Morgan Securities	23/07/2015	25,132
	DKK	4,654,524	EUR	624,079	Rabobank Nederland	23/07/2015	5
	HKD	13,056,147	EUR	1,483,420	J.P. Morgan Securities	23/07/2015	27,800
	ILS	1,300,000	EUR	299,169	J.P. Morgan Securities	23/07/2015	10,076
	NOK	3,450,487	EUR	389,891	Rabobank Nederland	23/07/2015	3,409
	SGD	1,146,391	EUR	757,570	J.P. Morgan Securities	23/07/2015	6,195
	USD	15,723,229	EUR	13,887,916	Rabobank Nederland	23/07/2015	219,867
	USD	1,100,000	EUR	986,706	J.P. Morgan Securities	23/07/2015	276
Total unrealized gains							292,760

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Global Stars Equities	CAD	5,621,126	EUR	4,046,932	Rabobank Nederland	23/07/2015	-8,238
	EUR	2,918,723	CHF	3,051,320	Rabobank Nederland	23/07/2015	-13,028
	EUR	2,213,643	GBP	1,583,353	Rabobank Nederland	23/07/2015	-20,353
	EUR	1,654,119	JPY	230,321,487	Rabobank Nederland	23/07/2015	-35,238
	SEK	8,921,619	EUR	966,444	Rabobank Nederland	23/07/2015	-1,299
Total unrealized losses							-78,156
RobecoSAM Quant Sustainable Global Equities	EUR	245,832	CAD	341,457	Rabobank Nederland	23/07/2015	500
	GBP	68,334	EUR	95,536	Rabobank Nederland	23/07/2015	878
	HKD	4,838,708	EUR	549,767	J.P. Morgan Securities	23/07/2015	10,303
	ILS	772,724	EUR	177,827	J.P. Morgan Securities	23/07/2015	5,989
	JPY	74,988,833	EUR	538,553	Rabobank Nederland	23/07/2015	11,473
	SGD	455,513	EUR	301,017	J.P. Morgan Securities	23/07/2015	2,462
	USD	705,435	EUR	623,092	Rabobank Nederland	23/07/2015	9,865
							41,470
RobecoSAM Quant Sustainable Global Equities, class IH	EUR	876,378	CAD	1,217,276	Rabobank Nederland	23/07/2015	1,784
EUR	EUR	283,609	SEK	2,618,101	Rabobank Nederland	23/07/2015	381
	EUR	240,000	USD	266,256	Rabobank Nederland	23/07/2015	1,100
							3,265
Total unrealized gains							44,735
RobecoSAM Quant Sustainable Global Equities	EUR	783,434	AUD	1,147,273	J.P. Morgan Securities	23/07/2015	-6,752
	EUR	211,869	CHF	221,494	Rabobank Nederland	23/07/2015	-946
	EUR	342,498	DKK	2,554,427	Rabobank Nederland	23/07/2015	-3
	EUR	326,974	NOK	2,893,677	Rabobank Nederland	23/07/2015	-2,859
	EUR	400,000	USD	447,226	Citigroup global markets	23/07/2015	-1,277
	SEK	3,150,823	EUR	341,316	Rabobank Nederland	23/07/2015	-459
							-12,296
RobecoSAM Quant Sustainable Global Equities, class IH	EUR	644,136	AUD	943,281	J.P. Morgan Securities	23/07/2015	-5,552
EUR	EUR	855,405	CHF	894,266	Rabobank Nederland	23/07/2015	-3,818
	EUR	69,924	DKK	521,506	Rabobank Nederland	23/07/2015	-1
	EUR	1,885,692	GBP	1,348,779	Rabobank Nederland	23/07/2015	-17,338
	EUR	293,009	HKD	2,578,887	J.P. Morgan Securities	23/07/2015	-5,491
	EUR	2,083,622	JPY	290,126,025	Rabobank Nederland	23/07/2015	-44,387
	EUR	29,361	NOK	259,845	Rabobank Nederland	23/07/2015	-257
	EUR	61,135	SGD	92,512	J.P. Morgan Securities	23/07/2015	-500
	EUR	13,571,064	USD	15,364,505	Rabobank Nederland	23/07/2015	-214,851
	USD	370,000	EUR	332,274	Barclays Bank	23/07/2015	-289
							-292,484
Total unrealized losses							-304,780
Regional & Country Equity sub-funds							
Robeco Asia-Pacific Equities	USD	8,000	AUD	10,340	J.P. Morgan Securities	13/07/2015	52
	USD	28,047	CNY	171,948	J.P. Morgan Securities	13/07/2015	302
	USD	2,883	EUR	2,549	Rabobank Nederland	13/07/2015	37
	USD	8,000	HKD	62,017	J.P. Morgan Securities	13/07/2015	0
	USD	52,504	KRW	58,492,260	J.P. Morgan Securities	13/07/2015	74
	USD	10,774	MYR	39,992	Deutsche Bank AG	13/07/2015	166
	USD	8,264	NZD	11,654	ING Bank N.V.	13/07/2015	351
	USD	34,358	TWD	1,058,384	Deutsche Bank AG	13/07/2015	55
Total unrealized gains							1,037

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Asia-Pacific Equities	AUD	4,377,440	USD	3,377,700	Citigroup global markets	24/07/2015	-15,853
	EUR	9,060,825	USD	10,149,165	Rabobank Nederland	24/07/2015	-45,457
	SGD	6,664,000	USD	4,961,493	HSBC	24/07/2015	-11,965
	USD	35,036,565	JPY	4,339,494,370	Rabobank Nederland	24/07/2015	-392,908
							-466,183
Robeco Asia-Pacific Equities, class IH CHF	CHF	494,910	USD	534,026	J.P. Morgan Securities	13/07/2015	-3,818
	USD	52,236	AUD	68,153	Citigroup global markets	13/07/2015	-97
	USD	69,646	HKD	539,929	ING Bank N.V.	13/07/2015	-3
	USD	11,803	INR	761,732	Deutsche Bank AG	13/07/2015	-113
	USD	9,000	JPY	1,106,815	J.P. Morgan Securities	13/07/2015	-42
	USD	204,383	JPY	25,386,465	ING Bank N.V.	13/07/2015	-2,793
	USD	19,029	SGD	25,775	Citigroup global markets	13/07/2015	-100
							-6,966
Total unrealized losses							-473,149
RobecoSAM Sustainable European Equities	GBP	13,755,000	EUR	19,100,111	J.P. Morgan Securities	23/07/2015	307,202
	EUR	8,000,000	SEK	73,737,792	ING Bank N.V.	23/07/2015	23,006
Total unrealized gains							330,208
RobecoSAM Sustainable European Equities	EUR	19,114,534	CHF	20,000,000	J.P. Morgan Securities	23/07/2015	-101,752
Total unrealized losses							-101,752
Robeco European Conservative Equities, Class IH EUR	CHF	1,200,000	EUR	1,152,300	Rabobank Nederland	23/07/2015	677
	EUR	101,984	CZK	2,774,822	ING Bank N.V.	23/07/2015	204
	EUR	285,791	HUF	89,471,873	ING Bank N.V.	23/07/2015	2,222
	EUR	907,882	PLN	3,791,964	ING Bank N.V.	23/07/2015	3,914
	EUR	11,516,104	SEK	106,309,572	Rabobank Nederland	23/07/2015	15,476
	GBP	700,000	EUR	987,176	Citigroup global markets	23/07/2015	472
	GBP	750,000	EUR	1,057,944	J.P. Morgan Securities	23/07/2015	251
							23,216
Robeco European Conservative Equities, Class DH USD	CHF	6,000	USD	6,416	ING Bank N.V.	23/07/2015	8
	EUR	9,186	DKK	68,509	Rabobank Nederland	23/07/2015	0
	EUR	9,099	PLN	38,003	ING Bank N.V.	23/07/2015	39
	EUR	64,556	SEK	595,943	Rabobank Nederland	23/07/2015	87
	GBP	7,000	EUR	9,833	HSBC	23/07/2015	43
	GBP	4,000	USD	6,284	ING Bank N.V.	23/07/2015	5
	PLN	24,000	USD	6,374	Rabobank Nederland	23/07/2015	2
	SEK	94,000	USD	11,332	Rabobank Nederland	23/07/2015	2
	USD	473,000	EUR	417,789	Rabobank Nederland	23/07/2015	6,614
	USD	70,000	EUR	61,872	J.P. Morgan Securities	23/07/2015	936
							7,736
Robeco European Conservative Equities, Class IH USD	CHF	8,000	USD	8,555	ING Bank N.V.	23/07/2015	11
	EUR	8,602	DKK	64,156	Rabobank Nederland	23/07/2015	0
	EUR	8,927	PLN	37,286	ING Bank N.V.	23/07/2015	38
	EUR	56,487	SEK	521,449	Rabobank Nederland	23/07/2015	76
	GBP	2,000	USD	3,142	ING Bank N.V.	23/07/2015	3
	PLN	24,000	USD	6,374	Rabobank Nederland	23/07/2015	2
	SEK	31,000	USD	3,737	Rabobank Nederland	23/07/2015	1
	USD	531,790	EUR	469,716	Rabobank Nederland	23/07/2015	7,436
							7,567

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco European Conservative Equities, Class MH USD	CHF	6,000	USD	6,416	ING Bank N.V.	23/07/2015	8
	EUR	9,186	DKK	68,509	Rabobank Nederland	23/07/2015	0
	EUR	9,099	PLN	38,003	ING Bank N.V.	23/07/2015	39
	EUR	64,556	SEK	595,943	Rabobank Nederland	23/07/2015	87
	GBP	7,000	EUR	9,833	HSBC	23/07/2015	43
	GBP	4,000	USD	6,284	ING Bank N.V.	23/07/2015	5
	PLN	24,000	USD	6,374	Rabobank Nederland	23/07/2015	2
	SEK	94,000	USD	11,332	Rabobank Nederland	23/07/2015	2
	USD	473,000	EUR	417,789	Rabobank Nederland	23/07/2015	6,614
	USD	70,000	EUR	61,872	J.P. Morgan Securities	23/07/2015	936
							7,736
Total unrealized gains							46,255
Robeco European Conservative Equities, Class IH EUR	DKK	3,830,000	EUR	513,555	ING Bank N.V.	23/07/2015	-24
	EUR	12,695,510	CHF	13,272,263	Rabobank Nederland	23/07/2015	-56,670
	EUR	2,136,915	DKK	15,937,614	Rabobank Nederland	23/07/2015	-19
	EUR	22,598,172	GBP	16,163,804	Rabobank Nederland	23/07/2015	-207,777
	EUR	710,000	NOK	6,230,159	Barclays Bank	23/07/2015	-137
	EUR	2,847,366	NOK	25,198,833	Rabobank Nederland	23/07/2015	-24,893
	EUR	586,530	TRY	1,824,655	J.P. Morgan Securities	23/07/2015	-20,512
	SEK	6,970,000	EUR	754,228	ING Bank N.V.	23/07/2015	-209
							-310,241
Robeco European Conservative Equities, Class DH USD	EUR	63,648	CHF	66,539	Rabobank Nederland	23/07/2015	-284
	EUR	118,594	GBP	84,827	Rabobank Nederland	23/07/2015	-1,090
	EUR	17,593	NOK	155,699	Rabobank Nederland	23/07/2015	-154
	EUR	2,575	TRY	8,012	J.P. Morgan Securities	23/07/2015	-90
							-1,618
Robeco European Conservative Equities, Class IH USD	EUR	64,613	CHF	67,549	Rabobank Nederland	23/07/2015	-288
	EUR	111,585	GBP	79,814	Rabobank Nederland	23/07/2015	-1,026
	EUR	14,449	NOK	127,875	Rabobank Nederland	23/07/2015	-126
	EUR	9,344	USD	10,571	J.P. Morgan Securities	23/07/2015	-141
	GBP	5,000	EUR	7,062	ING Bank N.V.	23/07/2015	-8
							-1,589
Robeco European Conservative Equities, Class MH USD	EUR	63,648	CHF	66,539	Rabobank Nederland	23/07/2015	-284
	EUR	118,594	GBP	84,827	Rabobank Nederland	23/07/2015	-1,090
	EUR	17,593	NOK	155,699	Rabobank Nederland	23/07/2015	-154
	EUR	2,575	TRY	8,012	J.P. Morgan Securities	23/07/2015	-90
							-1,618
Total unrealized losses							-315,066
Robeco US Premium Equities, Class DH EUR	USD	7,100,000	EUR	6,352,165	J.P. Morgan Securities	06/08/2015	19,049
							19,049
Robeco US Premium Equities, Class FH EUR	USD	2,170,000	EUR	1,941,436	J.P. Morgan Securities	06/08/2015	5,822
							5,822
Robeco US Premium Equities, Class IEH EUR	USD	7,200,000	EUR	6,441,632	J.P. Morgan Securities	06/08/2015	19,318
							19,318
Robeco US Premium Equities, Class IH EUR	USD	3,500,000	EUR	3,131,349	J.P. Morgan Securities	06/08/2015	9,390
							9,390
Robeco US Premium Equities, Class KH EUR	USD	830,000	EUR	742,577	J.P. Morgan Securities	06/08/2015	2,227
							2,227

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco US Premium Equities, Class MH EUR	USD	660,000	EUR	590,483	J.P. Morgan Securities	06/08/2015	1,771
							1,771
Robeco US Premium Equities, Class KH CHF	USD	1,380,000	CHF	1,282,323	Rabobank Nederland	06/08/2015	6,049
							6,049
Robeco US Premium Equities, Class EH GBP	GBP	29,715,492	USD	46,715,656	Rabobank Nederland	06/08/2015	8,444
							8,444
Robeco US Premium Equities, Class GH GBP	GBP	33,554,837	USD	52,751,482	Rabobank Nederland	06/08/2015	9,535
							9,535
Total unrealized gains							81,605
Robeco US Premium Equities, Class DH EUR	EUR	247,879,929	USD	277,427,142	Rabobank Nederland	06/08/2015	-1,107,753
							-1,107,753
Robeco US Premium Equities, Class FH EUR	EUR	79,968,640	USD	89,496,583	ING Bank N.V.	06/08/2015	-353,080
							-353,080
Robeco US Premium Equities, Class IEH EUR	EUR	297,020,254	USD	332,517,056	Rabobank Nederland	06/08/2015	-1,419,399
							-1,419,399
Robeco US Premium Equities, Class IH EUR	EUR	146,358,066	USD	163,828,243	ING Bank N.V.	06/08/2015	-678,391
							-678,391
Robeco US Premium Equities, Class KH EUR	EUR	51,184,150	USD	57,296,868	ING Bank N.V.	06/08/2015	-240,316
							-240,316
Robeco US Premium Equities, Class MH EUR	EUR	29,670,271	USD	33,205,365	ING Bank N.V.	06/08/2015	-131,001
							-131,001
Robeco US Premium Equities, Class KH CHF	CHF	55,425,120	USD	59,688,760	Rabobank Nederland	06/08/2015	-303,241
							-303,241
Robeco US Premium Equities, Class EH GBP	USD	1,700,000	GBP	1,082,022	ING Bank N.V.	06/08/2015	-1,352
							-1,352
Robeco US Premium Equities, Class GH GBP	USD	1,860,000	GBP	1,183,860	ING Bank N.V.	06/08/2015	-1,479
							-1,479
Total unrealized losses							-4,236,012
Robeco US Large Cap Equities, Class DH EUR	USD	3,430,000	EUR	3,070,010	Rabobank Nederland	08/07/2015	9,095
							9,095
Robeco US Large Cap Equities, Class FH EUR	USD	3,660,000	EUR	3,275,871	Rabobank Nederland	08/07/2015	9,705
							9,705
Robeco US Large Cap Equities, Class IH EUR	USD	2,700,000	EUR	2,416,626	Rabobank Nederland	08/07/2015	7,160
							7,160
Total unrealized gains							25,960
Robeco US Large Cap Equities, Class DH EUR	EUR	74,468,214	USD	84,250,306	J.P. Morgan Securities	8/07/2015	-1,270,504
	EUR	3,180,000	USD	3,603,641	J.P. Morgan Securities	08/07/2015	-60,172
							-1,330,676
Robeco US Large Cap Equities, Class FH EUR	EUR	91,476,951	USD	103,507,962	J.P. Morgan Securities	08/07/2015	-1,575,354
							-1,575,354
Robeco US Large Cap Equities, Class IH EUR	EUR	73,085,820	USD	82,681,220	J.P. Morgan Securities	08/07/2015	-1,241,818
							-1,241,818
Total unrealized losses							-4,147,848
Robeco US Select Opportunities Equities, Class DH EUR	USD	1,060,000	EUR	948,351	J.P. Morgan Securities	6/08/2015	2,844
	USD	490,572	EUR	440,000	Rabobank Nederland	06/08/2015	92
							2,936

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco US Select Opportunities Equities, Class FH EUR	USD	240,000	EUR	214,721	J.P. Morgan Securities	06/08/2015	644
							644
Robeco US Select Opportunities Equities, Class IEH EUR	USD	180,000	EUR	161,041	J.P. Morgan Securities	06/08/2015	483
							483
Robeco US Select Opportunities Equities, Class DH CHF	USD	52,000	CHF	48,319	Rabobank Nederland	06/08/2015	228
							228
Total unrealized gains							4,291
Robeco US Select Opportunities Equities, Class DH EUR	EUR	32,052,053	USD	35,870,927	ING Bank N.V.	06/08/2015	-141,517
							-141,517
Robeco US Select Opportunities Equities, Class FH EUR	EUR	5,451,916	USD	6,101,490	ING Bank N.V.	06/08/2015	-24,071
							-24,071
Robeco US Select Opportunities Equities, Class IEH EUR	EUR	7,251,243	USD	8,115,199	ING Bank N.V.	06/08/2015	-32,016
							-32,016
Robeco US Select Opportunities Equities, Class DH CHF	CHF	1,414,000	USD	1,522,774	Rabobank Nederland	06/08/2015	-7,736
							-7,736
Total unrealized losses							-205,340
Theme Equity sub-funds							
Robeco New World Financial Equities	AUD	13,960,593	EUR	9,533,226	J.P. Morgan Securities	23/07/2015	82,165
	AUD	3,345,509	EUR	2,300,000	Rabobank Nederland	23/07/2015	4,226
	HKD	57,765,271	EUR	6,563,202	J.P. Morgan Securities	23/07/2015	122,999
	JPY	563,106,600	EUR	4,044,109	Rabobank Nederland	23/07/2015	86,152
	SGD	1,905,500	EUR	1,259,212	J.P. Morgan Securities	23/07/2015	10,297
	USD	7,085,969	EUR	6,258,936	Rabobank Nederland	23/07/2015	99,002
Total unrealized gains							404,841
Robeco New World Financial Equities	CAD	11,706,326	EUR	8,427,974	Rabobank Nederland	23/07/2015	-17,157
	CAD	3,166,950	EUR	2,300,000	Rabobank Nederland	23/07/2015	-24,596
	EUR	998,670	CHF	1,044,039	Rabobank Nederland	23/07/2015	-4,458
	EUR	3,500,000	GBP	2,480,834	HSBC	23/07/2015	-274
	EUR	16,805,309	GBP	12,020,340	Rabobank Nederland	23/07/2015	-154,515
	EUR	2,300,000	JPY	315,239,909	J.P. Morgan Securities	23/07/2015	-12,212
	SEK	20,000,000	EUR	2,166,522	Rabobank Nederland	23/07/2015	-2,911
	USD	3,898,645	EUR	3,500,000	J.P. Morgan Securities	23/07/2015	-1,916
Total unrealized losses							-218,039
Robeco Property Equities	CHF	3,460,756	EUR	3,310,367	Rabobank Nederland	23/07/2015	14,777
	EUR	11,959,521	CAD	16,611,590	Rabobank Nederland	23/07/2015	24,346
	EUR	4,288,266	SEK	39,586,625	Rabobank Nederland	23/07/2015	5,763
	HKD	10,846,765	EUR	1,232,393	J.P. Morgan Securities	23/07/2015	23,096
	JPY	657,561,749	EUR	4,722,465	Rabobank Nederland	23/07/2015	100,603
	USD	11,476,229	EUR	10,136,652	Rabobank Nederland	23/07/2015	160,479
							329,064
Robeco Property Equities, Class IH EUR	EUR	220,000	AUD	319,156	Rabobank Nederland	23/07/2015	181
	EUR	1,958,179	CAD	2,719,880	Rabobank Nederland	23/07/2015	3,986
	EUR	50,000	CAD	69,392	ING Bank N.V.	23/07/2015	143
	EUR	1,019,903	SEK	9,415,120	Rabobank Nederland	23/07/2015	1,371
	EUR	30,000	SEK	277,263	HSBC	23/07/2015	6
	JPY	99,000,000	EUR	721,875	ING Bank N.V.	23/07/2015	4,267

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	2,800,000	EUR	2,504,278	Rabobank Nederland	23/07/2015	8,040
	USD	1,000,000	EUR	893,299	HSBC	23/07/2015	3,958
							21,952
Total unrealized gains							351,016
Robeco Property Equities							
	EUR	3,031,875	AUD	4,439,922	J.P. Morgan Securities	23/07/2015	-26,131
	EUR	373,254	GBP	266,978	Rabobank Nederland	23/07/2015	-3,432
	EUR	3,654,957	NOK	32,345,915	Rabobank Nederland	23/07/2015	-31,953
	EUR	1,245,635	SGD	1,884,955	J.P. Morgan Securities	23/07/2015	-10,186
	NZD	1,000,000	EUR	608,021	J.P. Morgan Securities	23/07/2015	-2,389
							-74,091
Robeco Property Equities, Class IH EUR							
	EUR	170,000	AUD	247,784	J.P. Morgan Securities	23/07/2015	-662
	EUR	6,399,195	AUD	9,371,073	J.P. Morgan Securities	23/07/2015	-55,153
	EUR	20,000	CHF	20,914	J.P. Morgan Securities	23/07/2015	-95
	EUR	980,476	CHF	1,025,019	Rabobank Nederland	23/07/2015	-4,377
	EUR	160,000	GBP	113,890	HSBC	23/07/2015	-691
	EUR	220,000	GBP	156,528	J.P. Morgan Securities	23/07/2015	-849
	EUR	6,744,863	GBP	4,824,401	Rabobank Nederland	23/07/2015	-62,015
	EUR	230,000	HKD	1,995,012	Rabobank Nederland	23/07/2015	-918
	EUR	250,000	HKD	2,168,550	ING Bank N.V.	23/07/2015	-1,005
	EUR	9,909,943	HKD	87,221,227	J.P. Morgan Securities	23/07/2015	-185,719
	EUR	380,000	JPY	52,846,627	Rabobank Nederland	23/07/2015	-7,618
	EUR	510,000	JPY	70,651,346	Rabobank Nederland	23/07/2015	-8,212
	EUR	15,772,605	JPY	2,196,196,476	Rabobank Nederland	23/07/2015	-336,004
	EUR	110,000	SGD	165,645	HSBC	23/07/2015	-358
	EUR	4,335,778	SGD	6,561,108	J.P. Morgan Securities	23/07/2015	-35,456
	EUR	1,320,000	USD	1,477,089	ING Bank N.V.	23/07/2015	-5,328
	EUR	1,800,000	USD	2,013,658	HSBC	23/07/2015	-6,768
	EUR	1,600,000	USD	1,818,458	HSBC	23/07/2015	-31,625
	EUR	53,778,376	USD	60,885,285	Rabobank Nederland	23/07/2015	-851,395
	HKD	6,400,000	EUR	744,248	ING Bank N.V.	23/07/2015	-3,463
	USD	700,000	EUR	631,023	J.P. Morgan Securities	23/07/2015	-2,944
							-1,600,655
Total unrealized losses							-1,674,746
Robeco Global Consumer Trends Equities, class DH USD							
	EUR	608,656	DKK	4,537,683	Deutsche Bank AG	13/07/2015	324
	USD	61,000	CHF	56,658	Rabobank Nederland	13/07/2015	315
	USD	12,000	CHF	11,013	J.P. Morgan Securities	13/07/2015	190
	USD	25,000	CHF	23,275	Rabobank Nederland	13/07/2015	76
	USD	209,240	CNY	1,282,791	J.P. Morgan Securities	13/07/2015	2,253
	USD	41,000	CNY	250,863	J.P. Morgan Securities	13/07/2015	513
	USD	17,000	CNY	104,043	J.P. Morgan Securities	13/07/2015	209
	USD	18,000	CNY	110,270	J.P. Morgan Securities	13/07/2015	206
	USD	16,000	CNY	98,104	J.P. Morgan Securities	13/07/2015	170
	USD	9,000	CNY	55,055	J.P. Morgan Securities	13/07/2015	114
	USD	7,000	CNY	42,832	J.P. Morgan Securities	13/07/2015	87
	USD	5,000	CNY	30,642	J.P. Morgan Securities	13/07/2015	56
	USD	23,000	DKK	150,411	ING Bank N.V.	13/07/2015	475
	USD	50,000	DKK	331,784	ING Bank N.V.	13/07/2015	389
	USD	24,000	DKK	159,006	Rabobank Nederland	13/07/2015	220
	USD	47,000	DKK	313,346	Rabobank Nederland	13/07/2015	169

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	15,000	DKK	99,553	ING Bank N.V.	13/07/2015	114
	USD	20,000	DKK	133,225	ING Bank N.V.	13/07/2015	87
	USD	127,000	DKK	849,645	Rabobank Nederland	13/07/2015	61
	USD	3,286,101	EUR	2,904,861	ING Bank N.V.	13/07/2015	43,996
	USD	130,000	EUR	115,088	Citigroup global markets	13/07/2015	1,570
	USD	47,000	EUR	41,212	Rabobank Nederland	13/07/2015	965
	USD	104,000	EUR	92,521	J.P. Morgan Securities	13/07/2015	806
	USD	49,000	EUR	43,531	ING Bank N.V.	13/07/2015	440
	USD	86,000	EUR	76,862	J.P. Morgan Securities	13/07/2015	312
	USD	39,000	EUR	34,707	Citigroup global markets	13/07/2015	291
	USD	31,000	EUR	27,586	ING Bank N.V.	13/07/2015	233
	USD	243,000	EUR	217,884	J.P. Morgan Securities	13/07/2015	177
	USD	37,000	EUR	33,041	J.P. Morgan Securities	13/07/2015	161
	USD	13,000	GBP	8,188	Rabobank Nederland	13/07/2015	111
	USD	66,000	GBP	41,915	Barclays Bank	13/07/2015	77
	USD	11,000	GBP	6,994	Rabobank Nederland	13/07/2015	1
	USD	13,000	HKD	100,778	ING Bank N.V.	13/07/2015	0
	USD	260,462	KRW	290,144,140	J.P. Morgan Securities	13/07/2015	387
	USD	9,000	KRW	9,940,410	Citigroup global markets	13/07/2015	82
	USD	18,000	KRW	20,031,660	Barclays Bank	13/07/2015	43
	USD	8,000	KRW	8,906,640	ING Bank N.V.	13/07/2015	16
	USD	6,000	KRW	6,693,960	Citigroup global markets	13/07/2015	1
	USD	30,000	SEK	247,590	Rabobank Nederland	13/07/2015	139
	USD	6,000	SEK	48,672	Rabobank Nederland	13/07/2015	119
	USD	12,000	SEK	98,477	ING Bank N.V.	13/07/2015	116
	USD	11,000	SEK	90,903	Rabobank Nederland	13/07/2015	38
	USD	4,000	SEK	32,918	Rabobank Nederland	13/07/2015	29
	USD	5,000	SEK	41,269	Rabobank Nederland	13/07/2015	23
	USD	996	TWD	30,673	Deutsche Bank AG	13/07/2015	2
							56,163
Robeco Global Consumer Trends Equities, class IH USD	EUR	34,928	DKK	260,398	Deutsche Bank AG	13/07/2015	19
	USD	3,000	CHF	2,753	J.P. Morgan Securities	13/07/2015	47
	USD	27,000	CNY	165,210	J.P. Morgan Securities	13/07/2015	337
	USD	13,998	CNY	85,820	J.P. Morgan Securities	13/07/2015	151
	USD	3,000	CNY	18,352	J.P. Morgan Securities	13/07/2015	38
	USD	2,000	CNY	12,238	J.P. Morgan Securities	13/07/2015	25
	USD	77,000	DKK	512,914	ING Bank N.V.	13/07/2015	335
	USD	7,000	DKK	45,777	ING Bank N.V.	13/07/2015	145
	USD	2,000	DKK	13,333	Rabobank Nederland	13/07/2015	7
	USD	182,300	EUR	161,150	ING Bank N.V.	13/07/2015	2,441
	USD	142,000	EUR	126,808	J.P. Morgan Securities	13/07/2015	619
	USD	13,000	EUR	11,399	Rabobank Nederland	13/07/2015	267
	USD	3,000	EUR	2,681	Rabobank Nederland	13/07/2015	11
	USD	4,000	GBP	2,519	Rabobank Nederland	13/07/2015	34
	USD	40,000	GBP	25,435	Rabobank Nederland	13/07/2015	2
	USD	4,000	GBP	2,544	ING Bank N.V.	13/07/2015	0
	USD	5,000	HKD	38,763	ING Bank N.V.	13/07/2015	0
	USD	51,000	HKD	395,360	ING Bank N.V.	13/07/2015	0
	USD	5,000	HKD	38,765	ING Bank N.V.	13/07/2015	0
	USD	29,000	KRW	32,286,570	ING Bank N.V.	13/07/2015	58
	USD	3,000	KRW	3,313,470	Citigroup global markets	13/07/2015	27

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	14,925	KRW	16,626,000	J.P. Morgan Securities	13/07/2015	22
	USD	19,000	SEK	156,822	Rabobank Nederland	13/07/2015	86
	USD	2,000	SEK	16,224	Rabobank Nederland	13/07/2015	40
							4,711
Total unrealized gains							60,874
Robeco Global Consumer Trends Equities, class DH USD							
	EUR	315,309	CHF	330,394	J.P. Morgan Securities	13/07/2015	-2,062
	EUR	283,012	GBP	208,526	Rabobank Nederland	13/07/2015	-11,258
	EUR	403,313	HKD	3,535,676	ING Bank N.V.	13/07/2015	-5,971
	EUR	151,875	SEK	1,424,070	J.P. Morgan Securities	13/07/2015	-2,171
	USD	8,000	CHF	7,476	Rabobank Nederland	13/07/2015	-2
	USD	13,000	CHF	12,151	J.P. Morgan Securities	13/07/2015	-6
	USD	23,000	CHF	21,500	J.P. Morgan Securities	13/07/2015	-13
	USD	10,000	CHF	9,372	Rabobank Nederland	13/07/2015	-29
	USD	27,000	DKK	180,779	ING Bank N.V.	13/07/2015	-7
	USD	51,000	EUR	45,770	J.P. Morgan Securities	13/07/2015	-4
	USD	14,000	GBP	8,903	ING Bank N.V.	13/07/2015	-1
	USD	24,000	GBP	15,270	Citigroup global markets	13/07/2015	-12
	USD	8,000	GBP	5,166	ING Bank N.V.	13/07/2015	-111
	USD	26,000	GBP	16,644	ING Bank N.V.	13/07/2015	-157
	USD	18,000	HKD	139,546	ING Bank N.V.	13/07/2015	-1
	USD	10,000	HKD	77,534	ING Bank N.V.	13/07/2015	-1
	USD	16,000	HKD	124,047	ING Bank N.V.	13/07/2015	-2
	USD	30,000	HKD	232,596	Rabobank Nederland	13/07/2015	-4
	USD	33,000	HKD	255,862	J.P. Morgan Securities	13/07/2015	-5
	USD	83,000	HKD	643,496	Barclays Bank	13/07/2015	-8
	USD	138,589	INR	8,943,830	Deutsche Bank AG	13/07/2015	-1,328
	USD	130,000	JPY	16,098,577	J.P. Morgan Securities	13/07/2015	-1,419
	USD	19,000	KRW	21,290,070	Barclays Bank	13/07/2015	-72
	USD	18,000	KRW	20,224,620	J.P. Morgan Securities	13/07/2015	-113
	USD	48,000	KRW	53,798,880	Barclays Bank	13/07/2015	-193
							-24,950
Robeco Global Consumer Trends Equities, class IH USD							
	EUR	18,152	CHF	19,020	J.P. Morgan Securities	13/07/2015	-119
	EUR	17,711	GBP	13,050	Rabobank Nederland	13/07/2015	-705
	EUR	22,123	HKD	193,945	ING Bank N.V.	13/07/2015	-328
	EUR	8,168	SEK	76,584	J.P. Morgan Securities	13/07/2015	-117
	USD	3,000	CHF	2,804	J.P. Morgan Securities	13/07/2015	-1
	USD	37,000	CHF	34,676	Rabobank Nederland	13/07/2015	-106
	USD	7,000	DKK	46,869	ING Bank N.V.	13/07/2015	-2
	USD	14,000	EUR	12,564	J.P. Morgan Securities	13/07/2015	-1
	USD	3,000	KRW	3,367,260	Citigroup global markets	13/07/2015	-16
	USD	2,000	SEK	16,643	ING Bank N.V.	13/07/2015	-6
	USD	1,000	TWD	30,919	HSBC	13/07/2015	-2
							-1,403
Total unrealized losses							-26,353
Global Bond sub-funds							
Robeco High Yield Bonds							
	USD	2,854,732	CHF	2,615,000	HSBC	22/07/2015	49,000
	USD	2,815,674	CHF	2,622,803	Rabobank Nederland	24/07/2015	6,256
	USD	427,905,626	EUR	375,509,376	J.P. Morgan Securities	22/07/2015	8,437,444
	USD	395,403,092	EUR	352,863,650	Rabobank Nederland	24/07/2015	1,909,591

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	111,733,566	EUR	99,750,000	ING Bank N.V.	24/07/2015	502,322
	USD	198,683,985	GBP	125,030,000	Rabobank Nederland	22/07/2015	1,861,613
	USD	197,438,606	GBP	125,024,621	Citigroup global markets	24/07/2015	753,462
							13,519,688
Robeco High Yield Bonds, Class DH EUR	USD	8,246,412	EUR	7,370,000	Rabobank Nederland	22/07/2015	29,248
	USD	2,709,170	EUR	2,420,000	Rabobank Nederland	22/07/2015	10,854
	USD	5,328,059	EUR	4,780,000	Rabobank Nederland	22/07/2015	699
							40,801
Robeco High Yield Bonds, Class EH EUR	USD	869,847	EUR	780,000	Rabobank Nederland	22/07/2015	487
	USD	100,316	EUR	90,000	Rabobank Nederland	22/07/2015	10
							497
Robeco High Yield Bonds, Class IH EUR	USD	11,833,029	EUR	10,570,000	Rabobank Nederland	22/07/2015	47,408
							47,408
Robeco High Yield Bonds, Class DH CHF	CHF	210,000	USD	224,453	Rabobank Nederland	22/07/2015	371
	CHF	140,000	USD	149,818	Rabobank Nederland	22/07/2015	84
							455
Robeco High Yield Bonds, Class BxH RMB	CNH	8,162,520	USD	1,312,321	HSBC	24/07/2015	195
	USD	10,000	CNH	62,165	HSBC	24/07/2015	3
	USD	10,000	CNH	62,185	HSBC	24/07/2015	1
							199
Robeco High Yield Bonds, 0-duration shares	USD	493,834	AUD	640,000	Citigroup global markets	24/07/2015	2,318
							2,318
Robeco High Yield Bonds, Class ODH EUR	USD	290,918	EUR	260,000	Rabobank Nederland	22/07/2015	1,032
	USD	167,199	EUR	150,000	Rabobank Nederland	22/07/2015	22
							1,054
Robeco High Yield Bonds, Class OEH EUR	USD	150,000	EUR	134,161	Citigroup global markets	22/07/2015	430
							430
Robeco High Yield Bonds, Class OFH EUR	USD	234,982	EUR	210,000	Rabobank Nederland	22/07/2015	842
							842
Robeco High Yield Bonds, Class OCH GBP	USD	47,192	GBP	30,000	Rabobank Nederland	22/07/2015	15
							15
Robeco High Yield Bonds, Class OBxH RMB	CNH	5,125,031	USD	823,972	HSBC	24/07/2015	122
	USD	10,000	CNH	62,165	HSBC	24/07/2015	3
							125
Total unrealized gains							13,613,832
Robeco High Yield Bonds, Class BH EUR	EUR	80,000	USD	89,215	Rabobank Nederland	22/07/2015	-50
	EUR	380,000	USD	425,188	Rabobank Nederland	22/07/2015	-1,508
	EUR	28,055,181	USD	31,437,371	Rabobank Nederland	24/07/2015	-151,826
	EUR	29,520,421	USD	33,630,129	Rabobank Nederland	22/07/2015	-654,880
	USD	910,000	EUR	817,915	Barclays Bank	22/07/2015	-1,401
							-809,665
Robeco High Yield Bonds, Class CH EUR	EUR	630,000	USD	704,917	Rabobank Nederland	22/07/2015	-2,500
	EUR	690,000	USD	772,083	Rabobank Nederland	22/07/2015	-2,766
	EUR	940,000	USD	1,052,322	Rabobank Nederland	22/07/2015	-4,216
	EUR	214,921,714	USD	240,732,737	ING Bank N.V.	24/07/2015	-1,074,399
	EUR	226,242,362	USD	257,921,971	J.P. Morgan Securities	22/07/2015	-5,183,255
	USD	4,900,000	EUR	4,404,157	Barclays Bank	22/07/2015	-7,542
							-6,274,678
Robeco High Yield Bonds, Class DH EUR	EUR	151,876,674	USD	170,181,610	ING Bank N.V.	24/07/2015	-817,836

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	156,745,848	USD	178,582,958	J.P. Morgan Securities	22/07/2015	-3,491,256
	USD	3,700,000	EUR	3,325,588	Barclays Bank	22/07/2015	-5,695
							-4,314,787
Robeco High Yield Bonds, Class EH EUR	EUR	31,425,935	USD	35,214,485	Rabobank Nederland	24/07/2015	-170,068
	EUR	31,254,759	USD	35,605,916	Rabobank Nederland	22/07/2015	-693,355
	USD	700,000	EUR	629,165	Barclays Bank	22/07/2015	-1,078
							-864,501
Robeco High Yield Bonds, Class FH EUR	EUR	13,790,000	USD	15,452,452	Rabobank Nederland	24/07/2015	-74,627
	EUR	13,793,167	USD	15,713,394	Rabobank Nederland	22/07/2015	-305,987
							-380,614
Robeco High Yield Bonds, Class GH EUR	EUR	140,000	USD	156,126	Rabobank Nederland	22/07/2015	-87
	EUR	564,675	USD	632,749	Rabobank Nederland	24/07/2015	-3,056
	EUR	618,675	USD	704,804	Rabobank Nederland	22/07/2015	-13,725
							-16,868
Robeco High Yield Bonds, Class IEH EUR	EUR	71,196,363	USD	79,744,547	Rabobank Nederland	24/07/2015	-353,989
	EUR	75,596,484	USD	86,085,874	Rabobank Nederland	22/07/2015	-1,645,772
	USD	2,100,000	EUR	1,887,496	Barclays Bank	22/07/2015	-3,232
							-2,002,993
Robeco High Yield Bonds, Class IH EUR	EUR	1,200,000	USD	1,337,588	Rabobank Nederland	22/07/2015	-176
	EUR	470,531,332	USD	527,256,190	Rabobank Nederland	24/07/2015	-2,546,373
	EUR	470,530,162	USD	536,185,024	J.P. Morgan Securities	22/07/2015	-10,572,498
	USD	14,500,000	EUR	13,032,711	Barclays Bank	22/07/2015	-22,320
							-13,141,367
Robeco High Yield Bonds, Class ZH EUR	EUR	240,000	USD	267,508	Rabobank Nederland	22/07/2015	-27
	EUR	21,452,076	USD	24,027,717	Rabobank Nederland	24/07/2015	-106,660
	EUR	21,453,000	USD	24,439,597	Rabobank Nederland	22/07/2015	-475,913
	USD	500,000	EUR	449,404	Barclays Bank	22/07/2015	-770
							-583,370
Robeco High Yield Bonds, Class BxH AUD	AUD	2,360,328	USD	1,821,265	Citigroup global markets	24/07/2015	-8,548
	AUD	2,565,000	USD	1,993,690	Rabobank Nederland	22/07/2015	-22,110
							-30,658
Robeco High Yield Bonds, Class DH CHF	CHF	5,021,409	USD	5,390,665	Rabobank Nederland	24/07/2015	-11,978
	CHF	4,761,751	USD	5,198,287	HSBC	22/07/2015	-89,227
	USD	170,000	CHF	158,985	Citigroup global markets	22/07/2015	-215
							-101,420
Robeco High Yield Bonds, Class IH CHF	CHF	63,115,703	USD	67,756,996	Rabobank Nederland	24/07/2015	-150,549
	CHF	63,115,917	USD	68,902,110	HSBC	22/07/2015	-1,182,680
	USD	2,100,000	CHF	1,963,928	Citigroup global markets	22/07/2015	-2,657
							-1,335,886
Robeco High Yield Bonds, Class FH GBP	GBP	350,000	USD	556,182	Rabobank Nederland	22/07/2015	-5,211
							-5,211
Robeco High Yield Bonds, Class I USD	CHF	3,000	USD	3,221	Rabobank Nederland	24/07/2015	-7
	EUR	105,342	USD	117,909	Citigroup global markets	24/07/2015	-451
	GBP	16,000	USD	25,267	Citigroup global markets	24/07/2015	-96
							-554
Robeco High Yield Bonds, 0-duration shares	EUR	4,064,156	USD	4,549,000	Citigroup global markets	24/07/2015	-17,408
	GBP	1,047,545	USD	1,654,281	Citigroup global markets	24/07/2015	-6,313
	CHF	800,000	USD	858,829	Rabobank Nederland	24/07/2015	-1,908
							-25,629
Robeco High Yield Bonds, Class ODH EUR	EUR	18,299,866	USD	20,497,952	Rabobank Nederland	24/07/2015	-91,808

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	17,738,705	USD	20,212,120	ING Bank N.V.	22/07/2015	-397,020
	USD	610,000	EUR	548,273	Barclays Bank	22/07/2015	-939
							-489,767
Robeco High Yield Bonds, Class OEH EUR	EUR	4,764,704	USD	5,337,016	Rabobank Nederland	24/07/2015	-23,904
	EUR	4,880,647	USD	5,561,185	ING Bank N.V.	22/07/2015	-109,237
	USD	150,000	EUR	134,821	Barclays Bank	22/07/2015	-231
							-133,372
Robeco High Yield Bonds, Class OFH EUR	EUR	5,574,205	USD	6,243,751	Rabobank Nederland	24/07/2015	-27,965
	EUR	5,150,560	USD	5,868,733	ING Bank N.V.	22/07/2015	-115,278
	USD	160,000	EUR	143,809	Barclays Bank	22/07/2015	-246
							-143,489
Robeco High Yield Bonds, Class OIH EUR	EUR	1,020,000	USD	1,136,911	Rabobank Nederland	22/07/2015	-114
	EUR	61,063,504	USD	68,398,141	Rabobank Nederland	24/07/2015	-306,348
	EUR	61,235,386	USD	69,773,803	ING Bank N.V.	22/07/2015	-1,370,544
	USD	2,100,000	EUR	1,887,496	Barclays Bank	22/07/2015	-3,232
							-1,680,238
Robeco High Yield Bonds, Class OBxH AUD	AUD	1,565,000	USD	1,207,578	Citigroup global markets	24/07/2015	-5,668
	AUD	1,564,410	USD	1,215,964	Rabobank Nederland	22/07/2015	-13,485
							-19,153
Robeco High Yield Bonds, Class OIH CHF	CHF	274,573	USD	294,764	Rabobank Nederland	24/07/2015	-655
	CHF	279,000	USD	304,578	HSBC	22/07/2015	-5,228
	USD	14,000	CHF	13,093	Citigroup global markets	22/07/2015	-18
							-5,901
Robeco High Yield Bonds, Class OCH GBP	GBP	945,000	USD	1,501,691	Rabobank Nederland	22/07/2015	-14,070
	GBP	989,165	USD	1,562,088	Citigroup global markets	24/07/2015	-5,961
	USD	64,000	GBP	40,720	Citigroup global markets	22/07/2015	-29
							-20,060
Total unrealized losses							-32,380,181
Robeco Emerging Credits	USD	11,280,204	EUR	10,063,251	Rabobank Nederland	24/07/2015	64,456
Total unrealized gains							64,456
Robeco Emerging Credits	USD	411,663	EUR	370,000	HSBC	24/07/2015	-710
							-710
Robeco Emerging Credits, class FH EUR	EUR	556,470	USD	623,764	Rabobank Nederland	24/07/2015	-3,564
							-3,564
Total unrealized losses							-4,274
Robeco Emerging Debt	BRL	1,334,718	USD	420,000	Citigroup global markets	13/07/2015	7,705
	COP	2,287,320,000	USD	868,159	HSBC	13/07/2015	10,724
	THB	76,560,300	USD	2,264,093	Deutsche Bank AG	13/07/2015	1,700
	TRY	4,049,972	USD	1,500,000	HSBC	13/07/2015	6,008
	USD	2,365,466	EUR	2,091,536	Barclays Bank	13/07/2015	34,729
	USD	800,000	MYR	3,015,920	J.P. Morgan Securities	13/07/2015	1,507
	USD	314,262	RUB	17,549,950	Deutsche Bank AG	13/07/2015	778
	ZAR	33,878,132	USD	2,694,559	J.P. Morgan Securities	13/07/2015	90,627
							153,778
Robeco Emerging Debt, Class D EUR	USD	18,000	EUR	16,083	Barclays Bank	13/07/2015	78
							78
Robeco Emerging Debt, Class F EUR	EUR	20,000	USD	22,277	Citigroup global markets	13/07/2015	10

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	21,000	EUR	18,591	Citigroup global markets	13/07/2015	283
	USD	11,197	EUR	10,000	Citigroup global markets	13/07/2015	53
							346
Total unrealized gains							154,202
Robeco Emerging Debt							
	HUF	706,000,000	USD	2,537,633	Rabobank Nederland	13/07/2015	-43,404
	IDR	19,941,000,000	USD	1,500,000	J.P. Morgan Securities	13/07/2015	-7,391
	MXN	1,700,000	USD	109,437	HSBC	13/07/2015	-1,198
	MXN	1,350,000	USD	87,163	ING Bank N.V.	13/07/2015	-1,208
	MXN	11,027,248	USD	704,411	J.P. Morgan Securities	13/07/2015	-2,306
	MYR	9,657,870	USD	2,601,797	Deutsche Bank AG	13/07/2015	-44,783
	PEN	4,250,000	USD	1,341,943	Deutsche Bank AG	13/07/2015	-6,629
	PLN	6,720,000	USD	1,824,870	ING Bank N.V.	13/07/2015	-38,864
	PLN	8,890,000	USD	2,403,521	Rabobank Nederland	13/07/2015	-40,786
	RON	7,818,000	USD	1,973,810	J.P. Morgan Securities	13/07/2015	-28,978
	USD	1,000,000	BRL	3,132,800	HSBC	13/07/2015	-3,895
	USD	800,000	BRL	2,520,080	J.P. Morgan Securities	13/07/2015	-7,550
	USD	800,000	BRL	2,529,520	J.P. Morgan Securities	13/07/2015	-10,575
	USD	1,769,741	BRL	5,623,351	HSBC	13/07/2015	-32,240
	USD	3,046,585	IDR	40,860,800,000	J.P. Morgan Securities	13/07/2015	-11,894
	USD	2,000,000	IDR	28,860,000,000	Deutsche Bank AG	23/05/2016	-53,576
	USD	322,444	TRY	894,355	J.P. Morgan Securities	13/07/2015	-10,127
	USD	800,000	TRY	2,271,996	Rabobank Nederland	13/07/2015	-44,852
	USD	760,000	ZAR	9,381,285	HSBC	13/07/2015	-11,255
							-401,511
Robeco Emerging Debt, Class D EUR							
	EUR	17,000	USD	19,182	Barclays Bank	13/07/2015	-237
	EUR	300,000	USD	335,670	J.P. Morgan Securities	13/07/2015	-1,361
	EUR	1,280,000	USD	1,433,216	Citigroup global markets	13/07/2015	-6,829
	EUR	796,547	USD	900,871	Barclays Bank	13/07/2015	-13,226
							-21,653
Robeco Emerging Debt, Class F EUR							
	EUR	749,659	USD	847,843	Barclays Bank	13/07/2015	-12,448
							-12,448
Total unrealized losses							-435,612
Robeco Global Credits							
	AUD	510,000	EUR	348,097	Rabobank Nederland	23/07/2015	3,167
	CAD	2,975,000	EUR	2,131,019	J.P. Morgan Securities	23/07/2015	6,474
	CAD	100,000	EUR	71,764	ING Bank N.V.	23/07/2015	84
	CAD	100,000	EUR	71,809	Rabobank Nederland	23/07/2015	39
	CHF	540,000	EUR	514,590	Rabobank Nederland	23/07/2015	4,250
	GBP	2,799,508	EUR	3,863,010	Rabobank Nederland	23/07/2015	86,896
	GBP	100,000	EUR	138,966	J.P. Morgan Securities	23/07/2015	2,127
	GBP	100,000	EUR	139,163	J.P. Morgan Securities	23/07/2015	1,929
	GBP	200,000	EUR	280,980	HSBC	23/07/2015	1,205
	GBP	100,000	EUR	140,104	J.P. Morgan Securities	23/07/2015	989
	GBP	100,000	EUR	140,420	HSBC	23/07/2015	673
	GBP	100,000	EUR	141,058	J.P. Morgan Securities	23/07/2015	35
	GBP	100,000	EUR	141,079	J.P. Morgan Securities	23/07/2015	14
	JPY	210,158,186	EUR	1,503,207	Rabobank Nederland	23/07/2015	38,257
	JPY	10,000,000	EUR	71,910	ING Bank N.V.	23/07/2015	1,437
	JPY	10,000,000	EUR	71,914	J.P. Morgan Securities	23/07/2015	1,434

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	JPY	10,000,000	EUR	72,246	J.P. Morgan Securities	23/07/2015	1,101
	JPY	10,000,000	EUR	73,315	Rabobank Nederland	23/07/2015	32
	USD	2,837,954	EUR	2,506,310	Rabobank Nederland	23/07/2015	40,065
	USD	1,300,000	EUR	1,146,905	Rabobank Nederland	23/07/2015	19,530
	USD	800,000	EUR	701,310	Citigroup global markets	23/07/2015	16,496
	USD	700,000	EUR	618,292	Rabobank Nederland	23/07/2015	9,789
	USD	2,500,000	EUR	2,234,198	HSBC	23/07/2015	8,943
	USD	900,000	EUR	800,678	J.P. Morgan Securities	23/07/2015	6,853
	USD	900,000	EUR	800,879	HSBC	23/07/2015	6,652
	USD	1,600,000	EUR	1,429,074	Citigroup global markets	23/07/2015	6,537
	USD	440,000	EUR	389,025	Rabobank Nederland	23/07/2015	5,768
	USD	350,000	EUR	308,410	ING Bank N.V.	23/07/2015	5,630
	USD	900,000	EUR	804,312	J.P. Morgan Securities	23/07/2015	3,219
	USD	1,200,000	EUR	1,075,847	Citigroup global markets	23/07/2015	860
	USD	1,100,000	EUR	986,585	J.P. Morgan Securities	23/07/2015	397
							280,882
Robeco Global Credits, class CH EUR	EUR	11,047	AUD	16,000	Rabobank Nederland	23/07/2015	27
	EUR	6,202	AUD	9,000	HSBC	23/07/2015	4
	EUR	6,889	AUD	10,000	Citigroup global markets	23/07/2015	2
	EUR	11,710	AUD	17,000	Rabobank Nederland	23/07/2015	1
	EUR	65,078	CAD	90,000	Citigroup global markets	23/07/2015	414
	EUR	49,946	CAD	69,000	Citigroup global markets	23/07/2015	371
	EUR	45,634	CAD	63,000	ING Bank N.V.	23/07/2015	369
	EUR	100,888	CAD	140,000	J.P. Morgan Securities	23/07/2015	300
	EUR	35,486	CAD	49,000	Citigroup global markets	23/07/2015	280
	EUR	36,815	CAD	51,000	Citigroup global markets	23/07/2015	172
	EUR	38,216	CAD	53,000	Citigroup global markets	23/07/2015	136
	EUR	12,550	CHF	13,000	J.P. Morgan Securities	23/07/2015	60
	EUR	118,525	GBP	84,000	Rabobank Nederland	23/07/2015	8
	EUR	47,722	JPY	6,496,000	Barclays Bank	23/07/2015	75
	EUR	1,471,883	USD	1,639,000	Barclays Bank	23/07/2015	1,280
	EUR	170,000	USD	188,598	Rabobank Nederland	23/07/2015	779
							4,278
Robeco Global Credits, class DH USD	USD	224,892	EUR	198,611	Rabobank Nederland	23/07/2015	3,175
							3,175
Total unrealized gains							288,335
Robeco Global Credits	CAD	100,000	EUR	72,309	Citigroup global markets	23/07/2015	-460
	CAD	100,000	EUR	72,106	Citigroup global markets	23/07/2015	-257
	CAD	100,000	EUR	72,063	J.P. Morgan Securities	23/07/2015	-214
	EUR	313,850	GBP	225,000	HSBC	23/07/2015	-3,609
	EUR	266,487	GBP	190,000	HSBC	23/07/2015	-1,589
	EUR	3,257,376	USD	3,670,000	Rabobank Nederland	23/07/2015	-35,557
	EUR	3,106,612	USD	3,475,000	ING Bank N.V.	23/07/2015	-11,355
	EUR	589,200	USD	660,000	ING Bank N.V.	23/07/2015	-2,989
	EUR	275,354	USD	310,000	Rabobank Nederland	23/07/2015	-2,795
	EUR	307,718	USD	345,000	Rabobank Nederland	23/07/2015	-1,836
	EUR	384,144	USD	430,000	ING Bank N.V.	23/07/2015	-1,677
	EUR	138,039	USD	155,000	Rabobank Nederland	23/07/2015	-1,036
	EUR	259,361	USD	290,000	ING Bank N.V.	23/07/2015	-843
	GBP	100,000	EUR	141,102	Rabobank Nederland	23/07/2015	-9

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	USD	1,600,000	EUR	1,436,860	Barclays Bank	23/07/2015	-1,250
							-65,476
Robeco Global Credits, class CH EUR	EUR	84,635	AUD	124,000	Rabobank Nederland	23/07/2015	-770
	EUR	17,837	AUD	26,000	J.P. Morgan Securities	23/07/2015	-71
	EUR	8,885	AUD	13,000	Rabobank Nederland	23/07/2015	-69
	EUR	6,131	AUD	9,000	HSBC	23/07/2015	-68
	EUR	8,905	AUD	13,000	Citigroup global markets	23/07/2015	-48
	EUR	7,528	AUD	11,000	Rabobank Nederland	23/07/2015	-48
	EUR	5,478	AUD	8,000	J.P. Morgan Securities	23/07/2015	-32
	EUR	499,984	CAD	698,000	J.P. Morgan Securities	23/07/2015	-1,519
	EUR	66,741	CAD	93,000	ING Bank N.V.	23/07/2015	-78
	EUR	52,421	CAD	73,000	Rabobank Nederland	23/07/2015	-29
	EUR	33,046	CAD	46,000	J.P. Morgan Securities	23/07/2015	-5
	EUR	124,836	CHF	131,000	Rabobank Nederland	23/07/2015	-1,031
	EUR	16,201	CHF	17,000	J.P. Morgan Securities	23/07/2015	-133
	EUR	24,858	CHF	26,000	Citigroup global markets	23/07/2015	-123
	EUR	13,394	CHF	14,000	Citigroup global markets	23/07/2015	-57
	EUR	9,562	CHF	10,000	HSBC	23/07/2015	-46
	EUR	8,602	CHF	9,000	J.P. Morgan Securities	23/07/2015	-45
	EUR	9,575	CHF	10,000	J.P. Morgan Securities	23/07/2015	-33
	EUR	8,624	CHF	9,000	J.P. Morgan Securities	23/07/2015	-23
	EUR	17,285	CHF	18,000	Rabobank Nederland	23/07/2015	-10
	EUR	11,526	CHF	12,000	Rabobank Nederland	23/07/2015	-4
	EUR	1,174,377	GBP	851,066	Rabobank Nederland	23/07/2015	-26,417
	EUR	90,328	GBP	65,000	J.P. Morgan Securities	23/07/2015	-1,383
	EUR	77,931	GBP	56,000	J.P. Morgan Securities	23/07/2015	-1,081
	EUR	238,833	GBP	170,000	HSBC	23/07/2015	-1,024
	EUR	124,693	GBP	89,000	J.P. Morgan Securities	23/07/2015	-880
	EUR	88,041	GBP	63,000	J.P. Morgan Securities	23/07/2015	-847
	EUR	154,462	GBP	110,000	HSBC	23/07/2015	-740
	EUR	84,340	GBP	60,000	J.P. Morgan Securities	23/07/2015	-316
	EUR	159,313	GBP	113,000	ING Bank N.V.	23/07/2015	-122
	EUR	107,220	GBP	76,000	J.P. Morgan Securities	23/07/2015	-10
	EUR	365,326	JPY	51,075,000	Rabobank Nederland	23/07/2015	-9,298
	EUR	70,192	JPY	9,761,000	ING Bank N.V.	23/07/2015	-1,403
	EUR	36,583	JPY	5,087,000	J.P. Morgan Securities	23/07/2015	-729
	EUR	45,573	JPY	6,308,000	J.P. Morgan Securities	23/07/2015	-695
	EUR	22,703	JPY	3,184,000	J.P. Morgan Securities	23/07/2015	-651
	EUR	25,680	JPY	3,585,000	J.P. Morgan Securities	23/07/2015	-615
	EUR	26,531	JPY	3,679,000	J.P. Morgan Securities	23/07/2015	-453
	EUR	31,791	JPY	4,391,000	ING Bank N.V.	23/07/2015	-416
	EUR	24,544	JPY	3,401,000	Rabobank Nederland	23/07/2015	-402
	EUR	35,224	JPY	4,822,000	J.P. Morgan Securities	23/07/2015	-145
	EUR	10,983,180	USD	12,436,511	Rabobank Nederland	23/07/2015	-175,572
	EUR	1,132,789	USD	1,284,000	Rabobank Nederland	23/07/2015	-19,289
	EUR	706,570	USD	806,000	Citigroup global markets	23/07/2015	-16,620
	EUR	2,195,770	USD	2,457,000	HSBC	23/07/2015	-8,789
	EUR	828,257	USD	931,000	J.P. Morgan Securities	23/07/2015	-7,089
	EUR	807,998	USD	908,000	HSBC	23/07/2015	-6,711
	EUR	1,421,928	USD	1,592,000	Citigroup global markets	23/07/2015	-6,504
	EUR	770,353	USD	862,000	J.P. Morgan Securities	23/07/2015	-3,083

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	EUR	1,085,709	USD	1,211,000	Citigroup global markets	23/07/2015	-868
	EUR	993,760	USD	1,108,000	J.P. Morgan Securities	23/07/2015	-400
	USD	410,000	EUR	368,195	Barclays Bank	23/07/2015	-320
							-297,114
Robeco Global Credits, class IH EUR	EUR	50,508	AUD	74,000	Rabobank Nederland	23/07/2015	-460
	EUR	282,226	CAD	394,000	J.P. Morgan Securities	23/07/2015	-857
	EUR	72,424	CHF	76,000	Rabobank Nederland	23/07/2015	-598
	USD	120,000	EUR	107,764	Barclays Bank	23/07/2015	-94
	EUR	566,797	GBP	410,755	Rabobank Nederland	23/07/2015	-12,750
	EUR	183,411	JPY	25,642,000	Rabobank Nederland	23/07/2015	-4,668
	EUR	5,134,995	USD	5,814,475	Rabobank Nederland	23/07/2015	-82,086
							-101,513
Robeco Global Credits, class ZH EUR	EUR	301,001	AUD	441,000	Rabobank Nederland	23/07/2015	-2,739
	EUR	1,616,566	CAD	2,256,800	J.P. Morgan Securities	23/07/2015	-4,911
	EUR	447,884	CHF	470,000	Rabobank Nederland	23/07/2015	-3,699
	USD	660,000	EUR	592,705	Barclays Bank	23/07/2015	-516
	EUR	3,695,240	GBP	2,677,926	Rabobank Nederland	23/07/2015	-83,122
	EUR	1,180,443	JPY	165,033,659	Rabobank Nederland	23/07/2015	-30,042
	EUR	34,149,903	USD	38,668,734	Rabobank Nederland	23/07/2015	-545,904
							-670,933
Robeco Global Credits, class DH USD	EUR	41,633	GBP	30,171	Rabobank Nederland	23/07/2015	-937
	EUR	12,195	JPY	1,705,000	Rabobank Nederland	23/07/2015	-310
	EUR	18,425	CAD	25,722	J.P. Morgan Securities	23/07/2015	-56
	EUR	3,812	CHF	4,000	Rabobank Nederland	23/07/2015	-31
	EUR	2,730	AUD	4,000	Rabobank Nederland	23/07/2015	-25
							-1,359
Robeco Global Credits, class ODH EUR	EUR	2,730	AUD	4,000	Rabobank Nederland	23/07/2015	-25
	EUR	14,326	CAD	20,000	J.P. Morgan Securities	23/07/2015	-44
	EUR	3,812	CHF	4,000	Rabobank Nederland	23/07/2015	-31
	EUR	35,877	GBP	26,000	Rabobank Nederland	23/07/2015	-807
	EUR	10,371	JPY	1,450,000	Rabobank Nederland	23/07/2015	-264
	EUR	331,510	USD	375,377	Rabobank Nederland	23/07/2015	-5,299
							-6,470
Robeco Global Credits, class OFH EUR	EUR	2,730	AUD	4,000	Rabobank Nederland	23/07/2015	-25
	EUR	14,326	CAD	20,000	J.P. Morgan Securities	23/07/2015	-44
	EUR	3,812	CHF	4,000	Rabobank Nederland	23/07/2015	-31
	EUR	35,877	GBP	26,000	Rabobank Nederland	23/07/2015	-807
	EUR	10,371	JPY	1,450,000	Rabobank Nederland	23/07/2015	-264
	EUR	331,510	USD	375,377	Rabobank Nederland	23/07/2015	-5,299
							-6,470
Total unrealized losses							-1,149,335
Robeco Emerging Lux-o-rente Local Currency	COP	70,781,600	USD	26,865	HSBC	13/07/2015	332
	NGN	20,680,000	USD	101,872	ING Bank N.V.	13/07/2015	1,806
	RUB	17,106,000	USD	300,000	Deutsche Bank AG	13/07/2015	5,553
	TRY	574,221	USD	207,025	J.P. Morgan Securities	13/07/2015	6,502
	USD	153,065	RUB	8,547,900	Deutsche Bank AG	13/07/2015	379
Total unrealized gains							14,572
Robeco Emerging Lux-o-rente Local Currency	HUF	5,439,637	USD	19,552	Rabobank Nederland	13/07/2015	-334
	MYR	1,517,105	USD	408,703	Deutsche Bank AG	13/07/2015	-7,035

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	RON	770,055	USD	194,416	J.P. Morgan Securities	13/07/2015	-2,854
	USD	232,887	BRL	740,000	HSBC	13/07/2015	-4,243
	USD	65,286	IDR	875,611,100	J.P. Morgan Securities	13/07/2015	-255
	USD	66,065	THB	2,234,000	Deutsche Bank AG	13/07/2015	-50
	USD	124,077	ZAR	1,560,000	J.P. Morgan Securities	13/07/2015	-4,173
Total unrealized losses							-18,944
Robeco Quant High Yield Fund	EUR	90,110	USD	100,000	ING Bank N.V.	23/07/2015	384
	USD	210,000	EUR	186,142	J.P. Morgan Securities	23/07/2015	2,282
							2,666
Robeco Quant High Yield Fund, class IH USD	USD	17,474,644	EUR	15,434,894	Rabobank Nederland	23/07/2015	244,358
Total unrealized gains							244,358
							247,024
Robeco Quant High Yield Fund	EUR	20,814,298	USD	23,564,945	Rabobank Nederland	23/07/2015	-329,523
	USD	400,000	EUR	359,215	Barclays Bank	23/07/2015	-312
Total unrealized losses							-329,835
Robeco Global Multi-Factor Credits	USD	330,000	EUR	293,851	Rabobank Nederland	23/07/2015	2,244
							2,244
Robeco Global Multi-Factor Credits, class DH CHF	CHF	530,000	EUR	507,842	Rabobank Nederland	23/07/2015	1,389
							1,389
Robeco Global Multi-Factor Credits, class IH CHF	CHF	530,000	EUR	507,842	Rabobank Nederland	23/07/2015	1,389
							1,389
Robeco Global Multi-Factor Credits, class IH GBP	GBP	360,000	EUR	504,824	Rabobank Nederland	23/07/2015	3,109
							3,109
Robeco Global Multi-Factor Credits, class IH USD	USD	560,000	EUR	495,123	Rabobank Nederland	23/07/2015	7,341
							7,341
Total unrealized gains							15,472
Robeco Global Multi-Factor Credits	EUR	105,170	GBP	75,000	Rabobank Nederland	23/07/2015	-649
	EUR	715,168	GBP	510,000	Rabobank Nederland	23/07/2015	-4,405
	EUR	503,964	USD	570,000	Rabobank Nederland	23/07/2015	-7,473
	EUR	6,427,759	USD	7,270,000	Rabobank Nederland	23/07/2015	-95,301
Total unrealized losses							-107,828
Regional Bond sub-funds							
Robeco Euro Government Bonds, Class IH USD	USD	9,081,359	EUR	8,021,326	Rabobank Nederland	23/07/2015	126,990
	USD	160,000	EUR	142,975	Rabobank Nederland	23/07/2015	587
	USD	100,000	EUR	89,439	Rabobank Nederland	23/07/2015	287
	USD	120,000	EUR	107,630	Citigroup global markets	23/07/2015	41
Total unrealized gains							127,905
Robeco Euro Credit Bonds	GBP	115,000	EUR	160,778	Rabobank Nederland	23/07/2015	1,478
							1,478
Robeco Euro Credit Bonds, Class DH CHF	CHF	80,899,395	EUR	77,383,869	Rabobank Nederland	23/07/2015	345,422
	CHF	150,000	EUR	143,463	Rabobank Nederland	23/07/2015	659
							346,081
Total unrealized gains							347,559
Robeco Euro Credit Bonds	EUR	435,825	USD	493,420	Rabobank Nederland	23/07/2015	-6,900

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
Robeco Euro Credit Bonds, Class DH CHF	EUR	1,820,000	CHF	1,896,132	Barclays Bank	23/07/2015	-6,900
							-1,830
							-1,830
Total unrealized losses							-8,730
Robeco All Strategy Euro Bonds	EUR	510,297	GBP	365,000	Rabobank Nederland	23/07/2015	-4,692
Total unrealized losses							-4,692
Robeco European High Yield Bonds	GBP	110,000	EUR	154,513	Rabobank Nederland	23/07/2015	689
Total unrealized gains							689
Robeco European High Yield Bonds	EUR	2,619,789	CHF	2,738,805	Rabobank Nederland	23/07/2015	-11,694
	EUR	36,495,441	GBP	26,104,109	Rabobank Nederland	23/07/2015	-335,554
	EUR	10,198,966	USD	11,546,778	Rabobank Nederland	23/07/2015	-161,465
Total unrealized losses							-508,713
Robeco Financial Institutions Bonds	USD	4,800,000	EUR	4,244,542	HSBC	23/07/2015	62,293
							62,293
Robeco Financial Institutions Bonds, class BH USD	USD	71,033,896	EUR	62,743,231	Rabobank Nederland	23/07/2015	992,455
	EUR	1,870,000	USD	2,082,907	Rabobank Nederland	23/07/2015	1,099
	USD	250,000	EUR	223,410	Rabobank Nederland	23/07/2015	905
							994,459
Robeco Financial Institutions Bonds, class DH USD	EUR	1,920,000	USD	2,138,600	Rabobank Nederland	23/07/2015	1,128
	EUR	98,710	USD	110,000	Rabobank Nederland	23/07/2015	12
	USD	79,035,605	EUR	69,811,027	Rabobank Nederland	23/07/2015	1,104,252
	USD	100,000	EUR	89,280	Rabobank Nederland	23/07/2015	446
							1,105,838
Robeco Financial Institutions Bonds, class FH USD	EUR	31,000	USD	34,529	Rabobank Nederland	23/07/2015	18
	USD	1,395,000	EUR	1,232,184	Rabobank Nederland	23/07/2015	19,490
	USD	50,000	EUR	44,110	Rabobank Nederland	23/07/2015	753
							20,261
Robeco Financial Institutions Bonds, class IH USD	EUR	3,000,000	USD	3,341,562	Rabobank Nederland	23/07/2015	1,762
	USD	121,498,617	EUR	107,290,301	Citigroup global markets	23/07/2015	1,725,230
							1,726,992
Robeco Financial Institutions Bonds, class MH USD	EUR	29,000	USD	32,302	Rabobank Nederland	23/07/2015	17
	USD	966,000	EUR	853,034	Citigroup global markets	23/07/2015	13,717
	USD	60,000	EUR	52,932	Rabobank Nederland	23/07/2015	904
							14,638
Total unrealized gains							3,924,481
Robeco Financial Institutions Bonds	EUR	38,883,388	GBP	27,812,137	Rabobank Nederland	23/07/2015	-357,510
	EUR	78,843,805	USD	89,261,942	Rabobank Nederland	23/07/2015	-1,247,130
							-1,604,640
Robeco Financial Institutions Bonds, class BH USD	EUR	215,188	USD	240,000	Rabobank Nederland	23/07/2015	-153
							-153
Robeco Financial Institutions Bonds, class DH USD	EUR	360,000	USD	408,556	J.P. Morgan Securities	23/07/2015	-6,580
							-6,580
Total unrealized losses							-1,611,373
Asset Allocation sub-funds							
Robeco GTAA Fund	JPY	10,400,000	EUR	75,021	HSBC	23/07/2015	1,261

Open forward exchange transactions

As at 30 June 2015	Currency bought	Amount bought	Currency sold	Amount sold	Counterparty	Maturity date	Unrealized gains/losses base currency x 1
	JPY	7,800,000	EUR	56,237	Rabobank Nederland	22/07/2015	974
	USD	3,105,000	EUR	2,734,423	ING Bank N.V.	23/07/2015	51,562
	USD	210,815	EUR	188,000	HSBC	23/07/2015	1,155
	USD	160,000	EUR	142,943	ING Bank N.V.	23/07/2015	618
Total unrealized gains							55,570
Robeco GTAA Fund	EUR	5,379,044	JPY	748,984,507	Rabobank Nederland	23/07/2015	-114,590
	EUR	69,748	JPY	9,700,000	Rabobank Nederland	23/07/2015	-1,399
	EUR	88,224	JPY	12,100,000	HSBC	23/07/2015	-526
	EUR	3,287,467	USD	3,721,911	Rabobank Nederland	23/07/2015	-52,046
	EUR	173,954	USD	195,000	ING Bank N.V.	23/07/2015	-1,011
	USD	290,000	EUR	261,320	ING Bank N.V.	23/07/2015	-1,116
Total unrealized losses							-170,688

5 Financial futures

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. All open futures contracts are marked to market with changes in market value recognized as unrealized gains or losses. Variation margin payments are made or received, depending on whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and price at which the Company entered into the contract. The unrealized gains/losses on financial futures are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on financial futures'. All margin deposits are included in the Statement of net assets under the heading 'Deposits and other cash'. The amounts per sub-fund are stated in the following table:

Future margin deposits

As at 30 June 2015	Amount base currency x 1,000
Global Equity sub-funds	
Robeco Global Conservative Equities	571
Robeco Emerging Markets Equities	2,633
Robeco Active Quant Emerging Markets Equities	52
Robeco Momentum Equities	316
Robeco Quant Sustainable Global Equities	171
Robeco Quant Emerging Markets Equities	297
Robeco Emerging Conservative Equities	1,009
Robeco Quant Value Equities	156
Regional & Country Equity sub-funds	
Robeco Asia-Pacific Equities	2,256
Robeco European Conservative Equities	1,374
Robeco US Conservative Equities	44
Robeco Asian Stars Equities	1,564
Global Bond sub-funds	
Robeco Emerging Credit	423
Robeco Emerging Debt	464
Robeco Global Credits	612
Robeco Global Multi-Factor Credits	127
Regional Bond sub-funds	
Robeco Euro Government Bonds	663
Robeco Euro Credit Bonds	907
Robeco All Strategy Euro Bonds	3,331
Robeco Euro Sustainable Credits	474
Robeco Financial Institutions Bonds	3,008
Robeco Covered Bonds	34
Robeco Investment Grade Corporate Bonds	1,364
Asset Allocation sub-funds	
Robeco GTAA Fund	689

The contracts outstanding as at 30 June 2015 are disclosed in the following table.

Financial futures

As at 30 June 2015

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Global Equity sub-funds						
Robeco Global Conservative Equities						
Purchase	40	EURO STOXX 50 FUTURE	EUR	09/2015	1,374,400	-10,040
Purchase	30	S&P500 EMINI FUTURE	USD	09/2015	3,081,750	-18,174
Total unrealized losses						-28,214
Robeco Emerging Markets Equities						
Purchase	250	KOSPI2 INDEX FUTURE	KRW	09/2015	31,531,250,000	-300,845
Total unrealized losses						-300,845
Robeco Active Quant Emerging Markets Equities						
Purchase	102	MINI MSCI Emerging Market FUTURE	USD	09/2015	4,892,940	-79,718
Total unrealized losses						-79,718
Robeco Momentum Equities						
Purchase	7	EURO STOXX 50 FUTURE	EUR	09/2015	240,520	-12,040
Purchase	3	S&P500 EMINI FUTURE	USD	09/2015	308,175	-6,193
Total unrealized losses						-18,233
RobecoSAM Quant Sustainable Global Equities						
Purchase	1	EURO STOXX 50 FUTURE	EUR	09/2015	34,360	-1,620
Purchase	1	S&P500 EMINI FUTURE	USD	09/2015	102,725	-2,906
Total unrealized losses						-4,526
Robeco Quant Emerging Markets Equities						
Purchase	47	MINI MSCI Emerging Market FUTURE	USD	09/2015	2,254,590	-26,145
Total unrealized losses						-26,145
Robeco Emerging Conservative Equities						
Purchase	879	MINI MSCI Emerging Market FUTURE	USD	09/2015	42,165,630	67,155
Total unrealized gains						67,155
Robeco Quant Value Equities						
Purchase	22	EURO STOXX 50 FUTURE	EUR	09/2015	755,920	-4,720
Purchase	9	S&P500 EMINI FUTURE	USD	09/2015	924,525	-3,814
Total unrealized losses						-8,534
Regional & Country Equity sub-funds						
Robeco Asia-Pacific Equities						
Purchase	35	H-SHARES INDEX FUTURE	HKD	07/2015	22,618,750	-133,604
Purchase	25	TOPIX INDEX FUTURE	JPY	09/2015	407,625,000	-69,330
Purchase	550	SGX CNX NIFTY FUTURE	USD	07/2015	9,222,950	-17,613
Purchase	200	MSCI TAIWAN INDEX FUTURE	USD	07/2015	6,846,000	-100,521
Total unrealized losses						-321,068
Robeco European Conservative Equities						
Purchase	372	EURO STOXX 50 FUTURE	EUR	09/2015	12,781,920	-313,240
Total unrealized losses						-313,240
Robeco US Conservative Equities						
Purchase	3	S&P500 EMINI FUTURE	USD	09/2015	308,175	-2,975
Total unrealized losses						-2,975

Financial futures

As at 30 June 2015

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Robeco Asian Stars Equities						
Purchase	20	H-SHARES INDEX FUTURE	HKD	07/2015	12,925,000	-85,064
Purchase	17	HANG SENG INDEX FUTURE	HKD	07/2015	22,273,400	-114,040
Purchase	280	SGX CNX NIFTY FUTURE	USD	07/2015	4,695,320	-9,990
Purchase	89	MSCI TAIWAN INDEX FUTURE	USD	07/2015	3,046,470	-49,840
Total unrealized losses						-258,934
Global Bond sub-funds						
Robeco Emerging Credits						
Sale	25	EURO-BUND FUTURE	EUR	09/2015	3,800,000	2,289
Purchase	30	US 2YR NOTE FUTURE	USD	09/2015	6,568,125	9,636
Purchase	16	US 5YR NOTE FUTURE	USD	09/2015	1,908,125	9,063
Sale	5	US LONG BOND FUTURE	USD	09/2015	754,219	8,246
Total unrealized gains						29,234
Sale	12	EURO-SCHATZ FUTURE	EUR	09/2015	1,335,300	-992
Sale	38	EURO-BOBL FUTURE	EUR	09/2015	4,924,040	-5,188
Purchase	14	US 10YR NOTE FUTURE	USD	09/2015	1,766,406	-891
Total unrealized losses						-7,071
Robeco Emerging Debt						
Sale	8	EURO-BUND FUTURE	EUR	09/2015	1,216,000	11,487
Sale	5	EURO-BOBL FUTURE	EUR	09/2015	647,900	430
Sale	9	US LONG BOND FUTURE	USD	09/2015	1,357,594	18,687
Sale	22	US 10YR NOTE FUTURE	USD	09/2015	2,775,781	17,072
Total unrealized gains						47,676
Sale	45	US 5YR NOTE FUTURE	USD	09/2015	5,366,602	-1,406
Sale	6	US 2YR NOTE FUTURE	USD	09/2015	1,313,625	-2,438
Total unrealized losses						-3,844
Robeco Global Credits						
Purchase	17	CANANDIAN 10YR BOND FUTURE	CAD	09/2015	2,380,000	13,393
Purchase	11	EURO-SCHATZ FUTURE	EUR	09/2015	1,224,025	553
Sale	1	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	148,640	8,380
Purchase	59	US 5YR NOTE FUTURE	USD	09/2015	7,036,211	18,392
Purchase	21	US 2YR NOTE FUTURE	USD	09/2015	4,597,688	3,522
Sale	123	US 10YR NOTE FUTURE	USD	09/2015	15,519,141	35,646
Total unrealized gains						79,886
Sale	51	EURO-BOBL FUTURE	EUR	09/2015	6,608,580	-10,624
Sale	27	EURO-BUND FUTURE	EUR	09/2015	4,104,000	-32,853
Purchase	32	LONG GILT FUTURE	GBP	09/2015	3,703,360	-32,409
Purchase	31	US LONG BOND FUTURE	USD	09/2015	4,676,156	-11,832
Total unrealized losses						-87,718
Robeco Global Multi-Factor Credits						
Purchase	2	CANANDIAN 10YR BOND FUTURE	CAD	09/2015	280,000	1,668
Purchase	1	EURO-BUND FUTURE	EUR	09/2015	152,000	910
Purchase	1	JAPAN 10YR BOND FUTURE	JPY	09/2015	14,694,000	440
Purchase	3	US 2YR NOTE FUTURE	USD	09/2015	656,813	1,304
Purchase	3	US 5YR NOTE FUTURE	USD	09/2015	357,773	273
Total unrealized gains						4,595
Sale	4	EURO-SCHATZ FUTURE	EUR	09/2015	445,100	-255

Financial futures

As at 30 June 2015

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Purchase	3	LONG GILT FUTURE	GBP	09/2015	347,190	-1,863
Purchase	5	US LONG BOND FUTURE	USD	09/2015	754,219	-757
Sale	11	US 10YR NOTE FUTURE	USD	09/2015	1,387,891	-7,222
Total unrealized losses						-10,097
Regional Bond sub-funds						
Robeco Euro Government Bonds						
Purchase	192	EURO-SCHATZ FUTURE	EUR	09/2015	21,364,800	7,243
Sale	306	EURO-BOBL FUTURE	EUR	09/2015	39,651,480	23,603
Sale	44	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	6,540,160	7,928
Total unrealized gains						38,774
Robeco Euro Credit Bonds						
Purchase	193	EURO-BOBL FUTURE	EUR	09/2015	25,008,940	45,400
Purchase	349	EURO-SCHATZ FUTURE	EUR	09/2015	38,834,975	14,632
Sale	3	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	445,920	25,140
Total unrealized gains						85,172
Sale	167	EURO-BUND FUTURE	EUR	09/2015	25,384,000	-157,899
Total unrealized losses						-157,899
Robeco All Strategy Euro Bonds						
Purchase	572	EURO-BOBL FUTURE	EUR	09/2015	74,119,760	196,545
Purchase	562	EURO-SCHATZ FUTURE	EUR	09/2015	62,536,550	26,673
Sale	178	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	26,457,920	762,180
Sale	553	EURO-BUND FUTURE	EUR	09/2015	84,056,000	282,954
Total unrealized gains						1,268,352
Purchase	135	EURO-BTP FUTURE	EUR	09/2015	17,578,350	-283,500
Total unrealized losses						-283,500
Robeco Euro Sustainable Credits						
Purchase	91	EURO-SCHATZ FUTURE	EUR	09/2015	10,126,025	4,750
Total unrealized gains						4,750
Purchase	11	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	1,635,040	-71,600
Sale	20	EURO-BUND FUTURE	EUR	09/2015	3,040,000	-9,800
Sale	105	EURO-BOBL FUTURE	EUR	09/2015	13,605,900	-25,165
Total unrealized losses						-106,565
Robeco Financial Institutions Bonds						
Purchase	510	EURO-BOBL FUTURE	EUR	09/2015	66,085,800	137,796
Purchase	1343	EURO-SCHATZ FUTURE	EUR	09/2015	149,442,325	52,101
Sale	89	EURO-BUND FUTURE	EUR	09/2015	13,528,000	70,006
Sale	118	LONG GILT FUTURE	GBP	09/2015	13,656,140	214,863
Purchase	94	US 2YR NOTE FUTURE	USD	09/2015	20,580,125	37,740
Sale	314	US 10YR NOTE FUTURE	USD	09/2015	39,617,969	218,692
Sale	23	US LONG BOND FUTURE	USD	09/2015	3,469,406	42,860
Total unrealized gains						774,058
Purchase	31	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	4,607,840	-259,780
Sale	273	US 5YR NOTE FUTURE	USD	09/2015	32,557,383	-9,571
Total unrealized losses						-269,351
Robeco Covered Bonds						

Financial futures

As at 30 June 2015

Purchase/Sale	Quantity	Denomination	Currency	Maturity month	Commitment base currency x 1	Unrealized gains/ losses base currency x 1
Sale	4	EURO-BUND FUTURE	EUR	09/2015	608,000	5,155
Total unrealized gains						5,155
Purchase	9	EURO-BOBL FUTURE	EUR	09/2015	1,166,220	-660
Purchase	1	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	148,640	-8,380
Sale	5	EURO-SCHATZ FUTURE	EUR	09/2015	556,375	-260
Total unrealized losses						-9,300
Robeco Investment Grade Corporate Bonds						
Purchase	530	EURO-SCHATZ FUTURE	EUR	09/2015	58,975,750	12,402
Sale	365	EURO-BUND FUTURE	EUR	09/2015	55,480,000	159,451
Purchase	60	EURO-BOBL FUTURE	EUR	09/2015	7,774,800	24,970
Total unrealized gains						196,823
Purchase	26	EURO-BUXL 30YR BUND FUTURE	EUR	09/2015	3,864,640	-144,180
Total unrealized losses						-144,180
Asset Allocation sub-funds						
Robeco GTAA Fund						
Sale	137	EURO-BUND FUTURE	EUR	09/2015	20,824,000	98,178
Sale	73	EURO STOXX 50 FUTURE	EUR	09/2015	2,508,280	14,600
Sale	86	US 10YR NOTE FUTURE	USD	09/2015	10,850,781	16,153
Total unrealized gains						128,931
Purchase	35	NIKKEI 225 FUTURE	JPY	09/2015	355,075,000	-33,373
Sale	98	JAPAN 10YR BOND FUTURE	JPY	09/2015	1,440,012,000	-6,264
Total unrealized losses						-39,637

6 Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 30 June 2015. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on interest rate swaps'. The contracts outstanding as at 30 June 2015 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 102.

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Global Bond sub-funds					
Robeco High Yield Bonds					
IRS USD Pay LIBOR, BBA USD Receive 1.7853%	Citigroup	07/11/2019	USD	101,750,000	641,795
					641,795
Robeco High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.0917% Receive EURIBOR EUR 6M	Barclays Bank	18/03/2017	EUR	30,000,000	15,051
IRS EUR Pay EURIBOR EUR 6M Receive 0.2120%	Deutsche Bank AG	18/11/2016	EUR	30,000,000	48,158
IRS EUR Pay EURIBOR EUR 6M Receive 1.7958%	Barclays Bank	30/06/2045	EUR	4,000,000	90,291
IRS EUR Pay 0.2827% Receive EURIBOR EUR 6M	JP Morgan Securities	18/03/2020	EUR	20,000,000	172,933
IRS EUR Pay 0.6187% Receive EURIBOR EUR 6M	JP Morgan Securities	18/03/2025	EUR	7,000,000	344,254
IRS EUR Pay 0.6240% Receive EURIBOR EUR 6M	Barclays Bank	16/03/2025	EUR	17,000,000	826,911
IRS GBP Pay LIBOR, BBA GBP Receive 1.6480%	Barclays Bank	14/11/2019	GBP	10,000,000	14,885
IRS GBP Pay LIBOR, BBA GBP Receive 0.9990%	Citigroup	14/11/2016	GBP	30,000,000	38,607
IRS GBP Pay LIBOR, BBA GBP Receive 1.7938%	Morgan Stanley	24/06/2020	GBP	15,000,000	83,122
IRS USD Pay 0.6622% Receive LIBOR, BBA USD	Morgan Stanley	03/12/2016	USD	34,050,000	4,245
IRS USD Pay LIBOR, BBA USD Receive 0.7588%	Citigroup	08/12/2016	USD	5,000,000	5,467

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.7320% Receive LIBOR, BBA USD	Credit Suisse International	07/06/2020	USD	12,200,000	13,710
IRS USD Pay LIBOR, BBA USD Receive 1.7093%	JP Morgan Securities	04/03/2020	USD	40,000,000	18,491
IRS USD Pay LIBOR, BBA USD Receive 2.4178%	Credit Suisse International	30/10/2024	USD	12,250,000	21,633
IRS USD Pay LIBOR, BBA USD Receive 0.8918%	Citigroup	28/05/2017	USD	50,000,000	22,342
IRS USD Pay LIBOR, BBA USD Receive 0.7460%	Credit Suisse International	18/11/2016	USD	30,000,000	33,877
IRS USD Pay LIBOR, BBA USD Receive 1.8318%	Citigroup	26/06/2020	USD	20,000,000	55,134
IRS USD Pay LIBOR, BBA USD Receive 0.8500%	Morgan Stanley	30/03/2017	USD	100,000,000	90,728
IRS USD Pay LIBOR, BBA USD Receive 0.9048%	Citigroup	04/03/2017	USD	60,000,000	121,580
IRS USD Pay LIBOR, BBA USD Receive 2.9249%	Barclays Bank	18/11/2034	USD	10,000,000	130,006
IRS USD Pay LIBOR, BBA USD Receive 1.7820%	Deutsche Bank AG	23/12/2019	USD	70,000,000	364,291
IRS USD Pay LIBOR, BBA USD Receive 0.8840%	Citigroup	06/01/2017	USD	200,000,000	490,912
					3,006,628
Total unrealized gains					3,648,423
Robeco High Yield Bonds					
IRS Pay 1.55% GBP Receive 6M IBOR	Morgan Stanley	26/01/2017	GBP	88,500,000	-1,088,151
IRS GBP Pay 2.2942% Receive LIBOR, BBA GBP	Citigroup	13/08/2021	GBP	75,800,000	-2,762,704
IRS USD Pay LIBOR, BBA USD Receive 1.3975%	Morgan Stanley	08/01/2020	USD	125,000,000	-1,300,192
					-5,151,047
Robeco High Yield Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Receivable 0.0958%	Barclays Bank	04.03.2017	EUR	10,000,000	-3,882
IRS EUR Pay EURIBOR EUR 6M Receivable 0.3868%	Citigroup	19.12.2019	EUR	10,000,000	-15,886
IRS EUR Pay 1.2712% Receivable EURIBOR EUR 6M	Citigroup	12.06.2025	EUR	5,000,000	-53,129
IRS EUR Pay 0.5737% Receivable EURIBOR EUR 6M	Citigroup	12.06.2020	EUR	20,000,000	-74,914
IRS EUR Pay 0.5750% Receivable EURIBOR EUR 3M	Barclays Bank	12.06.2016	EUR	14,850,000	-80,012
IRS EUR Pay EURIBOR EUR 6M Receivable 0.2793%	Deutsche Bank AG	04.03.2020	EUR	10,000,000	-84,578
IRS EUR Pay EURIBOR EUR 6M Receivable 0.9940%	Credit Suisse International	18.11.2024	EUR	15,000,000	-147,704
IRS EUR Pay EURIBOR EUR 6M Receivable 0.2218%	JP Morgan Securities	10.04.2020	EUR	15,000,000	-183,159
IRS EUR Pay 1.3082% Receivable EURIBOR EUR 6M	Deutsche Bank AG	15.08.2018	EUR	7,300,000	-244,081
IRS EUR Pay 1.2650% Receivable EURIBOR EUR 3M	Barclays Bank	12.06.2020	EUR	6,250,000	-264,882
IRS EUR Pay 1.6875% Receivable EURIBOR EUR 3M	Barclays Bank	12.06.2023	EUR	4,000,000	-265,432
IRS EUR Pay 0.6252% Receivable EURIBOR EUR 6M	Credit Suisse International	02.12.2016	EUR	35,400,000	-268,360
IRS EUR Pay 1.6127% Receivable EURIBOR EUR 6M	Morgan Stanley	06.08.2020	EUR	6,300,000	-348,836
IRS EUR Pay 1.7017% Receivable EURIBOR EUR 6M	Barclays Bank	27.06.2020	EUR	5,850,000	-349,159
IRS EUR Pay 1.7292% Receivable EURIBOR EUR 6M	Morgan Stanley	23.09.2020	EUR	6,400,000	-394,975
IRS EUR Pay 1.6192% Receivable EURIBOR EUR 6M	Barclays Bank	06.06.2024	EUR	14,250,000	-710,251
IRS EUR Pay EURIBOR EUR 6M Receivable 0.6198%	Deutsche Bank	17.03.2025	EUR	18,000,000	-882,674
IRS GBP Pay 1.7250% Receivable LIBOR, BBA GBP	Morgan Stanley	10.06.2020	GBP	4,450,000	-5,555
IRS GBP Pay LIBOR, BBA GBP Receivable 1.5353%	Barclays Bank	02.03.2020	GBP	4,000,000	-35,206
IRS GBP Pay 2.3220% Receivable LIBOR, BBA GBP	Credit Suisse International	19.09.2020	GBP	6,650,000	-271,772
IRS GBP Pay 2.1227% Receivable LIBOR, BBA GBP	Citigroup	23.07.2019	GBP	25,600,000	-787,799
IRS USD Pay LIBOR, BBA USD Receivable 1.6698%	Citigroup	13.02.2020	USD	25,000,000	-17,048
IRS USD Pay 2.9782% Receivable LIBOR, BBA USD	Citigroup	12.06.2045	USD	3,000,000	-25,435
IRS USD Pay 2.8987% Receivable LIBOR, BBA USD	Barclays Bank	12.06.2035	USD	6,000,000	-48,307
IRS USD Pay 1.5373% Receivable LIBOR, BBA USD	Citigroup	09.10.2018	USD	9,300,000	-56,932
IRS USD Pay 1.4822% Receivable LIBOR, BBA USD	Credit Suisse International	03.12.2018	USD	17,500,000	-58,427
IRS USD Pay 0.8353% Receivable LIBOR, BBA USD	Barclays Bank	15.08.2016	USD	23,750,000	-66,864
IRS USD Pay 0.9267% Receivable LIBOR, BBA USD	Barclays Bank	17.03.2017	USD	30,000,000	-67,328
IRS USD Pay 0.7500% Receivable LIBOR, BBA USD	Credit Suisse International	13.06.2016	USD	40,000,000	-88,422
IRS USD Pay 1.6987% Receivable LIBOR, BBA USD	Deutsche Bank AG	16.12.2019	USD	45,000,000	-94,064
IRS USD Pay 1.5983% Receivable LIBOR, BBA USD	Morgan Stanley	23.09.2018	USD	13,200,000	-107,347
IRS USD Pay 1.6813% Receivable LIBOR, BBA USD	Morgan Stanley	06.08.2018	USD	14,150,000	-157,407

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS USD Pay 1.8900% Receivable LIBOR, BBA USD	Credit Suisse International	13.06.2020	USD	30,350,000	-167,358
IRS USD Pay 2.2662% Receivable LIBOR, BBA USD	Barclays Bank	27.06.2020	USD	7,800,000	-168,342
IRS USD Pay LIBOR, BBA USD Receivable 2.7393%	Citigroup	30.12.2034	USD	15,000,000	-195,588
IRS USD Pay 1.6022% Receivable LIBOR, BBA USD	Credit Suisse International	18.10.2018	USD	29,250,000	-229,009
IRS USD Pay 1.3600% Receivable LIBOR, BBA USD	Credit Suisse International	13.06.2018	USD	67,000,000	-229,618
IRS USD Pay 2.9500% Receivable LIBOR, BBA USD	Credit Suisse International	13.06.2028	USD	8,450,000	-274,025
IRS USD Pay 2.4400% Receivable LIBOR, BBA USD	Credit Suisse International	13.06.2023	USD	22,050,000	-278,996
IRS USD Pay 2.8162% Receivable LIBOR, BBA USD	Barclays Bank	27.06.2023	USD	7,700,000	-290,222
IRS USD Pay 1.8763% Receivable LIBOR, BBA USD	Credit Suisse International	05.09.2018	USD	18,500,000	-300,017
IRS USD Pay LIBOR, BBA USD Receivable 2.2948%	Citigroup	22.05.2025	USD	25,000,000	-303,387
IRS USD Pay 2.1653% Receivable LIBOR, BBA USD	Citigroup	09.10.2020	USD	19,800,000	-305,377
IRS USD Pay 1.2507% Receivable LIBOR, BBA USD	Citigroup	12.09.2017	USD	61,850,000	-331,646
IRS USD Pay LIBOR, BBA USD Receivable 1.4723%	Deutsche Bank AG	17.10.2019	USD	67,900,000	-335,589
IRS USD Pay LIBOR, BBA USD Receivable 1.9613%	Citigroup	06.02.2025	USD	10,000,000	-363,776
IRS USD Pay 2.2963% Receivable LIBOR, BBA USD	Morgan Stanley	15.08.2020	USD	16,700,000	-369,802
IRS USD Pay 1.7740% Receivable LIBOR, BBA USD	Credit Suisse International	18.11.2019	USD	70,000,000	-394,071
IRS USD Pay 1.0523% Receivable LIBOR, BBA USD	Barclays Bank	08.04.2017	USD	112,000,000	-436,848
IRS USD Pay 2.7013% Receivable LIBOR, BBA USD	Credit Suisse International	19.06.2024	USD	21,450,000	-543,281
IRS USD Pay 2.7493% Receivable LIBOR, BBA USD	Morgan Stanley	12.11.2023	USD	18,800,000	-591,723
IRS USD Pay 1.8013% Receivable LIBOR, BBA USD	Citigroup	08.08.2019	USD	72,550,000	-643,243
IRS USD Pay 1.7433% Receivable LIBOR, BBA USD	Goldman Sachs Interl	14.01.2019	USD	62,250,000	-658,828
IRS USD Pay 3.0823% Receivable LIBOR, BBA USD	Credit Suisse International	05.09.2023	USD	15,650,000	-862,985
IRS USD Pay 3.3743% Receivable LIBOR, BBA USD	Credit Suisse International	18.10.2028	USD	12,000,000	-907,791
IRS USD Pay 2.9243% Receivable LIBOR, BBA USD	Morgan Stanley	17.12.2023	USD	21,300,000	-926,630
IRS USD Pay 3.6623% Receivable LIBOR, BBA USD	Credit Suisse International	14.01.2034	USD	21,150,000	-2,423,170
					-18,791,149
Total unrealized losses					-23,942,196
Robeco Emerging Debt					
IRS ZAR Pay South Africa Jo Receive 7.5900%	HSBC	27/02/2017	ZAR	23,000,000	23,460
Total unrealized gains					23,460
Robeco Global Credits, 0-duration shares					
IRS USD Pay 2.2497% Receive LIBOR, BBA USD	JP Morgan Securities	27/03/2035	USD	95,000	7,893
IRS USD Pay 1.9777% Receive LIBOR, BBA USD	Citigroup	27/03/2025	USD	200,000	7,247
IRS USD Pay 2.3087% Receive LIBOR, BBA USD	Citigroup	27/03/2045	USD	45,000	5,227
IRS GBP Pay 1.5942% Receive LIBOR, BBA GBP	JP Morgan Securities	25/03/2025	GBP	50,000	3,499
IRS EUR Pay 0.5792% Receive EURIBOR EUR 6M	Citigroup	27/03/2025	EUR	60,000	3,196
IRS USD Pay 1.5212% Receive LIBOR, BBA USD	Citigroup	27/03/2020	USD	100,000	787
IRS EUR Pay 0.2662% Receive EURIBOR EUR 6M	JP Morgan Securities	27/03/2020	EUR	80,000	771
IRS USD Pay 1.6487% Receive LIBOR, BBA USD	Citigroup	07/05/2020	USD	140,000	534
IRS USD Pay LIBOR, BBA USD Receive 1.7848%	JP Morgan Securities	24/06/2020	USD	100,000	76
IRS USD Pay 2.4382% Receive LIBOR, BBA USD	Citigroup	24/06/2025	USD	50,000	54
IRS EUR Pay 0.0917% Receive EURIBOR EUR 6M	Barclays Bank	27/03/2017	EUR	100,000	52
Total unrealized gains					29,336
IRS USD Pay 0.8257% Receive LIBOR, BBA USD	Citigroup	27/03/2017	USD	250,000	-138
IRS EUR Pay EURIBOR EUR 6M Receive 0.8930%	Citigroup	01/06/2025	EUR	10,000	-256
IRS GBP Pay LIBOR, BBA GBP Receive 1.9580%	JP Morgan Securities	05/05/2025	GBP	20,000	-491
IRS USD Pay LIBOR, BBA USD Receive 2.2220%	JP Morgan Securities	07/05/2025	USD	40,000	-708
IRS USD Pay LIBOR, BBA USD Receive 2.5670%	JP Morgan Securities	07/05/2035	USD	20,000	-776
IRS USD Pay LIBOR, BBA USD Receive 1.9630%	JP Morgan Securities	20/04/2025	USD	30,000	-1,145
Total unrealized losses					-3,514

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco Emerging Lux-o-rente Local Currency					
IRS BRL Pay 12.9550% Receive Brazil Cetip In	HSBC	04/01/2021	BRL	1,500,000	-14,769
IRS BRL Pay 12.8850% Receive Brazil Cetip In	Barclays Bank	04/01/2021	BRL	7,700,000	-65,869
Total unrealized losses					-80,638
Regional Bond sub-funds					
Robeco Euro Government Bonds, 2 year duration shares					
IRS EUR Pay 0.1302% Receive EURIBOR EUR 6M	Citigroup	26/06/2017	EUR	280,000	-36
IRS EUR Pay 0.5327% Receive EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	140,000	-205
IRS EUR Pay 1.6772% Receive EURIBOR EUR 6M	Citigroup	26/06/2035	EUR	50,000	-221
IRS EUR Pay 1.2007% Receive EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	100,000	-347
Total unrealized losses					-809
Robeco Euro Credit Bonds					
IRS EUR Pay EURIBOR EUR 6M Receive 2.1728%	Barclays Bank	10/07/2039	EUR	4,800,000	486,645
Total unrealized gains					486,645
Robeco All Strategy Euro Bonds, 10 year duration shares					
IRS EUR Pay 1.6172% Receive EURIBOR EUR 6M	Citigroup	16/06/2035	EUR	250,000	1,558
IRS EUR Pay 0.4050% Receive EURIBOR EUR 6M	Citigroup	18/11/2019	EUR	3,700,000	1,069
IRS EUR Pay EURIBOR EUR 6M Receive 1.6643%	Barclays Bank	15/06/2035	EUR	100,000	217
					2,844
Robeco All Strategy Euro Bonds, 40 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 0.9950%	Barclays Bank	02/07/2021	EUR	23,400,000	474,042
IRS EUR Pay 1.2457% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2035	EUR	6,500,000	466,638
IRS EUR Pay 1.1477% Receive EURIBOR EUR 6M	Barclays Bank	20/02/2035	EUR	5,000,000	439,773
IRS EUR Pay 1.4987% Receive EURIBOR EUR 6M	JP Morgan Securities	02/12/2034	EUR	14,000,000	353,777
IRS EUR Pay 0.9152% Receive EURIBOR EUR 6M	JP Morgan Securities	02/12/2024	EUR	14,000,000	244,196
IRS EUR Pay 1.0000% Receive EURIBOR EUR 6M	Citigroup	18/11/2024	EUR	26,000,000	241,745
IRS EUR Pay 0.7212% Receive EURIBOR EUR 6M	Deutsche Bank AG	07/05/2025	EUR	5,000,000	206,342
IRS EUR Pay 1.3027% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2045	EUR	2,000,000	195,905
IRS EUR Pay 1.3067% Receive EURIBOR EUR 6M	Deutsche Bank AG	28/05/2035	EUR	3,000,000	183,580
IRS EUR Pay EURIBOR EUR 6M Receive 2.2808%	Credit Suisse International	23/05/2039	EUR	1,400,000	172,585
IRS EUR Pay 0.7327% Receive EURIBOR EUR 6M	Deutsche Bank AG	20/02/2025	EUR	4,000,000	149,745
IRS EUR Pay 1.0987% Receive EURIBOR EUR 6M	Morgan Stanley	07/05/2045	EUR	1,000,000	147,769
IRS EUR Pay EURIBOR EUR 6M Receive 2.0493%	Barclays Bank	23/05/2029	EUR	1,700,000	130,952
IRS EUR Pay EURIBOR EUR 6M Receive 1.2958%	Morgan Stanley	05/05/2021	EUR	3,350,000	128,787
IRS EUR Pay 0.8947% Receive EURIBOR EUR 6M	Barclays Bank	08/05/2025	EUR	5,000,000	123,415
IRS EUR Pay 1.6357% Receive EURIBOR EUR 6M	JP Morgan Securities	02/12/2044	EUR	5,400,000	87,254
IRS EUR Pay 0.3212% Receive EURIBOR EUR 6M	Morgan Stanley	07/05/2020	EUR	10,000,000	79,240
IRS EUR Pay 0.9142% Receive EURIBOR EUR 6M	Deutsche Bank AG	28/05/2025	EUR	2,500,000	58,512
IRS EUR Pay EURIBOR EUR 6M Receive 0.9138%	Credit Suisse International	01/08/2021	EUR	3,950,000	57,980
IRS EUR Pay EURIBOR EUR 6M Receive 1.1463%	Barclays Bank	23/05/2021	EUR	1,950,000	57,797
IRS EUR Pay EURIBOR EUR 6M Receive 1.3198%	Credit Suisse International	01/08/2024	EUR	2,000,000	44,699
IRS EUR Pay EURIBOR EUR 6M Receive 1.7280%	Citigroup	18/11/2044	EUR	7,000,000	42,464
IRS EUR Pay EURIBOR EUR 6M Receive 1.1100%	Barclays Bank	10/09/2024	EUR	14,650,000	36,910
IRS EUR Pay 0.4232% Receive EURIBOR EUR 6M	Morgan Stanley	04/06/2020	EUR	8,000,000	28,175
IRS EUR Pay 0.4012% Receive EURIBOR EUR 6M	Deutsche Bank AG	15/05/2020	EUR	3,000,000	12,641
IRS EUR Pay EURIBOR EUR 6M Receive 1.1438%	Morgan Stanley	01/10/2024	EUR	2,350,000	11,817
IRS EUR Pay 0.4002% Receive EURIBOR EUR 6M	Morgan Stanley	02/12/2019	EUR	5,000,000	3,475
IRS EUR Pay 0.4050% Receive EURIBOR EUR 6M	Citigroup	18/11/2019	EUR	10,000,000	2,889
					4,183,104
Total unrealized gains					4,185,948

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco All Strategy Euro Bonds, 10 year duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 1.6928%	JP Morgan Securities	15/06/2045	EUR	100,000	-267
IRS EUR Pay EURIBOR EUR 6M Receive 1.3243%	JP Morgan Securities	14/05/2035	EUR	150,000	-8,691
IRS EUR Pay EURIBOR EUR 6M Receive 0.6150%	Citigroup	16/03/2025	EUR	400,000	-19,797
IRS EUR Pay EURIBOR EUR 6M Receive 1.4600%	Citigroup	06/01/2045	EUR	550,000	-32,343
IRS EUR Pay EURIBOR EUR 6M Receive 0.9100%	Citigroup	16/03/2035	EUR	1,700,000	-221,321
					-282,419
Robeco All Strategy Euro Bonds, 40 year duration shares					
IRS EUR Pay 0.4187% Receive EURIBOR EUR 6M	JP Morgan Securities	05/12/2019	EUR	4,000,000	-324
IRS EUR Pay EURIBOR EUR 6M Receive 0.4008%	Credit Suisse International	27/11/2019	EUR	8,000,000	-4,850
IRS EUR Pay EURIBOR EUR 6M Receive 1.6958%	Barclays Bank	27/11/2044	EUR	4,500,000	-7,538
IRS EUR Pay 1.7537% Receive EURIBOR EUR 6M	JP Morgan Securities	12/06/2045	EUR	1,500,000	-18,360
IRS EUR Pay 1.2272% Receive EURIBOR EUR 6M	Citigroup	23/09/2024	EUR	1,750,000	-22,296
IRS EUR Pay 1.2777% Receive EURIBOR EUR 6M	JP Morgan Securities	12/06/2025	EUR	2,000,000	-22,508
IRS EUR Pay EURIBOR EUR 6M Receive 0.3450%	Credit Suisse International	06/01/2020	EUR	7,000,000	-27,090
IRS EUR Pay 1.7322% Receive EURIBOR EUR 6M	Morgan Stanley	12/06/2035	EUR	2,000,000	-28,526
IRS EUR Pay 0.8022% Receive EURIBOR EUR 6M	Citigroup	23/09/2021	EUR	5,350,000	-35,886
IRS EUR Pay EURIBOR EUR 6M Receive 1.6050%	Citigroup	18/11/2034	EUR	8,000,000	-53,882
IRS EUR Pay EURIBOR EUR 6M Receive 0.7800%	Credit Suisse International	06/01/2025	EUR	2,000,000	-62,276
IRS EUR Pay EURIBOR EUR 6M Receive 1.4198%	Morgan Stanley	04/06/2055	EUR	800,000	-71,094
IRS EUR Pay EURIBOR EUR 6M Receive 0.7798%	Deutsche Bank AG	07/01/2025	EUR	3,000,000	-93,606
IRS EUR Pay EURIBOR EUR 6M Receive 1.2653%	JP Morgan Securities	07/01/2035	EUR	2,000,000	-132,875
IRS EUR Pay EURIBOR EUR 6M Receive 0.6248%	JP Morgan Securities	17/03/2025	EUR	3,000,000	-145,695
IRS EUR Pay EURIBOR EUR 6M Receive 0.5753%	Deutsche Bank AG	26/03/2025	EUR	3,000,000	-160,827
IRS EUR Pay EURIBOR EUR 6M Receive 0.9498%	Morgan Stanley	27/11/2024	EUR	14,000,000	-197,982
IRS EUR Pay EURIBOR EUR 6M Receive 0.5278%	JP Morgan Securities	14/04/2025	EUR	3,500,000	-206,154
IRS EUR Pay EURIBOR EUR 6M Receive 0.6975%	Barclays Bank	17/02/2025	EUR	5,500,000	-223,362
IRS EUR Pay EURIBOR EUR 6M Receive 0.9353%	Deutsche Bank AG	17/03/2035	EUR	2,500,000	-314,494
IRS EUR Pay 1.6712% Receive EURIBOR EUR 6M	Citigroup	23/09/2029	EUR	12,950,000	-331,102
IRS EUR Pay 1.9722% Receive EURIBOR EUR 6M	Barclays Bank	23/09/2039	EUR	5,600,000	-335,290
IRS EUR Pay EURIBOR EUR 6M Receive 1.2800%	Credit Suisse International	06/01/2035	EUR	15,000,000	-957,961
IRS EUR Pay EURIBOR EUR 6M Receive 1.0725%	Barclays Bank	17/02/2035	EUR	18,500,000	-1,870,792
IRS EUR Pay EURIBOR EUR 6M Receive 0.7300%	Morgan Stanley	09/01/2025	EUR	53,000,000	-1,903,088
IRS EUR Pay EURIBOR EUR 6M Receive 0.8900%	Citigroup	24/03/2045	EUR	14,000,000	-2,774,132
IRS EUR Pay EURIBOR EUR 6M Receive 0.8150%	Citigroup	24/03/2035	EUR	31,500,000	-4,635,789
					-14,637,779
Total unrealized losses					-14,920,198
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Receive 0.9078%	Morgan Stanley	23/04/2019	EUR	7,500,000	165,904
IRS EUR Pay EURIBOR EUR 6M Receive 0.3728%	UBS AG	18/08/2017	EUR	14,200,000	68,981
IRS GBP Pay 1.4422% Receive LIBOR, BBA GBP	Citigroup	11/02/2020	GBP	3,400,000	47,696
					282,581
Robeco European High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.7010% Receive EURIBOR EUR 6M	Barclays Bank	17/02/2025	EUR	20,000	806
IRS GBP Pay 1.6490% Receive LIBOR, BBA GBP	Barclays Bank	01/04/2025	GBP	10,000	632
IRS EUR Pay 0.4022% Receive EURIBOR EUR 6M	Morgan Stanley	26/05/2020	EUR	50,000	219
IRS EUR Pay 0.2520% Receive EURIBOR EUR 6M	Morgan Stanley	20/03/2020	EUR	20,000	203
					1,860
Total unrealized gains					284,441

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Robeco European High Yield Bonds					
IRS EUR Pay EURIBOR EUR 6M Receive 0.3803%	Citigroup	08/05/2020	EUR	3,050,000	-15,513
IRS USD Pay 2.5573% Receive LIBOR, BBA USD	Barclays Bank	18/08/2024	USD	2,150,000	-29,170
IRS GBP Pay 2.1852% Receive LIBOR, BBA GBP	Morgan Stanley	09/07/2019	GBP	2,800,000	-96,353
IRS USD Pay 1.7610% Receive LIBOR, BBA USD	Barclays Bank	02/01/2019	USD	11,000,000	-125,067
					-266,103
Robeco European High Yield Bonds, 0-duration shares					
IRS EUR Pay 0.6380% Receive EURIBOR EUR 6M	Credit Suisse International	25/07/2019	EUR	20,000	-223
IRS EUR Pay 0.6032% Receive EURIBOR EUR 6M	Credit Suisse International	28/03/2017	EUR	100,000	-842
IRS EUR Pay 0.9400% Receive EURIBOR EUR 6M	Morgan Stanley	05/05/2019	EUR	40,000	-936
IRS EUR Pay 1.7960% Receive EURIBOR EUR 6M	Barclays Bank	28/03/2024	EUR	20,000	-1,314
IRS GBP Pay 2.0032% Receive LIBOR, BBA GBP	Morgan Stanley	26/03/2019	GBP	60,000	-1,495
IRS EUR Pay 0.9737% Receive EURIBOR EUR 6M	Morgan Stanley	28/03/2019	EUR	120,000	-2,939
					-7,749
Total unrealized losses					-273,852
Robeco Euro Sustainable Credits					
IRS BARCCC P 3M IBOR EUR R 3.5243%	Barclays Bank	14/06/2026	EUR	800,000	198,918
IRS EUR Pay EURIBOR EUR 6M Receive 2.2893%	Barclays Bank	19/07/2028	EUR	1,600,000	173,568
IRS EUR Pay EURIBOR EUR 6M Receive 1.4283%	Citigroup	10/07/2024	EUR	3,500,000	113,894
IRS EUR Pay EURIBOR EUR 6M Receive 1.8903%	Citigroup	25/07/2023	EUR	1,400,000	105,055
Total unrealized gains					591,435
Robeco Euro Sustainable Credits, 0-duration shares					
IRS EUR Pay 0.1302% Receive EURIBOR EUR 6M	Citigroup	26/06/2017	EUR	380,000	-49
IRS EUR Pay 0.5327% Receive EURIBOR EUR 6M	Citigroup	26/06/2020	EUR	200,000	-293
IRS EUR Pay 1.2007% Receive EURIBOR EUR 6M	Citigroup	26/06/2025	EUR	120,000	-416
Total unrealized losses					-758
Robeco Financial Institutions Bonds, 0-duration shares					
IRS EUR Pay 0.7787% Receive EURIBOR EUR 6M	JP Morgan Securities	12/01/2025	EUR	1,300,000	41,023
IRS EUR Pay 0.5557% Receive EURIBOR EUR 6M	JP Morgan Securities	07/04/2025	EUR	700,000	39,188
IRS EUR Pay 0.6952% Receive EURIBOR EUR 6M	JP Morgan Securities	17/02/2025	EUR	300,000	12,248
IRS EUR Pay 0.7152% Receive EURIBOR EUR 6M	Deutsche Bank AG	09/03/2025	EUR	300,000	11,929
IRS EUR Pay 0.3452% Receive EURIBOR EUR 6M	Deutsche Bank AG	12/01/2020	EUR	2,000,000	8,117
IRS EUR Pay 0.3252% Receive EURIBOR EUR 6M	Barclays Bank	16/01/2020	EUR	800,000	4,035
IRS EUR Pay 0.4222% Receive EURIBOR EUR 6M	Deutsche Bank AG	04/06/2020	EUR	1,000,000	3,571
IRS EUR Pay 0.3042% Receive EURIBOR EUR 6M	Deutsche Bank AG	17/02/2020	EUR	400,000	2,754
IRS EUR Pay 0.9912% Receive EURIBOR EUR 6M	JP Morgan Securities	18/11/2024	EUR	200,000	2,021
Total unrealized gains					124,886
Robeco Financial Institutions Bonds, 0-duration shares					
IRS EUR Pay EURIBOR EUR 6M Receive 0.4053%	JP Morgan Securities	18/11/2019	EUR	1,000,000	-276
IRS EUR Pay 0.4277% Receive EURIBOR EUR 6M	JP Morgan Securities	07/11/2019	EUR	350,000	-310
IRS EUR Pay 1.1712% Receive EURIBOR EUR 6M	JP Morgan Securities	22/06/2025	EUR	500,000	-342
IRS EUR Pay 0.3952% Receive EURIBOR EUR 6M	Citigroup	11/08/2017	EUR	70,000	-374
IRS EUR Pay EURIBOR EUR 6M Receive 0.1093%	Barclays Bank	04/06/2017	EUR	2,000,000	-469
IRS EUR Pay 0.2672% Receive EURIBOR EUR 6M	JP Morgan Securities	07/11/2017	EUR	600,000	-1,534
IRS EUR Pay 0.1702% Receive EURIBOR EUR 6M	Deutsche Bank AG	12/01/2017	EUR	1,500,000	-1,608
IRS EUR Pay 1.3092% Receive EURIBOR EUR 6M	Citigroup	11/08/2024	EUR	100,000	-2,114
IRS EUR Pay 0.6182% Receive EURIBOR EUR 6M	Citigroup	11/08/2019	EUR	240,000	-2,426
IRS EUR Pay 0.5387% Receive EURIBOR EUR 6M	JP Morgan Securities	19/06/2020	EUR	1,500,000	-2,840

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
IRS EUR Pay 1.2677% Receive EURIBOR EUR 6M	JP Morgan Securities	30/06/2025	EUR	300,000	-2,961
IRS EUR Pay 0.2122% Receive EURIBOR EUR 6M	Barclays Bank	18/11/2016	EUR	2,000,000	-3,216
IRS EUR Pay 0.5677% Receive EURIBOR EUR 6M	JP Morgan Securities	30/06/2020	EUR	1,100,000	-3,438
IRS EUR Pay 0.3902% Receive EURIBOR EUR 6M	Barclays Bank	14/08/2017	EUR	1,350,000	-7,065
IRS EUR Pay EURIBOR EUR 6M Receive 0.7318%	JP Morgan Securities	16/01/2025	EUR	500,000	-18,023
IRS EUR Pay 1.3037% Receive EURIBOR EUR 6M	Citigroup	14/08/2024	EUR	2,100,000	-43,270
IRS EUR Pay 0.6142% Receive EURIBOR EUR 6M	Citigroup	14/08/2019	EUR	5,100,000	-50,608
Total unrealized losses					-140,874

Robeco Covered Bonds

IRS EUR Pay EURIBOR EUR 6M Receive 0.4173%	Citigroup	07/08/2017	EUR	2,050,000	11,905
Total unrealized gains					11,905

Robeco Investment Grade Corporate Bonds, 0-duration shares

IRS EUR Pay 0.7807% Receive EURIBOR EUR 6M	JP Morgan Securities	02/04/2035	EUR	800,000	122,705
IRS EUR Pay 0.6842% Receive EURIBOR EUR 6M	JP Morgan Securities	16/02/2025	EUR	2,000,000	83,717
IRS EUR Pay 0.7142% Receive EURIBOR EUR 6M	Deutsche Bank AG	09/03/2025	EUR	1,700,000	67,758
IRS EUR Pay 0.7042% Receive EURIBOR EUR 6M	Deutsche Bank AG	20/01/2025	EUR	1,500,000	58,173
IRS EUR Pay 0.6987% Receive EURIBOR EUR 6M	JP Morgan Securities	17/02/2025	EUR	1,300,000	52,648
IRS EUR Pay 0.6952% Receive EURIBOR EUR 6M	JP Morgan Securities	18/02/2025	EUR	1,000,000	40,874
IRS EUR Pay 0.9852% Receive EURIBOR EUR 6M	Deutsche Bank AG	04/06/2025	EUR	2,000,000	33,560
IRS EUR Pay 0.2972% Receive EURIBOR EUR 6M	JP Morgan Securities	16/02/2020	EUR	4,000,000	28,844
IRS EUR Pay 0.3017% Receive EURIBOR EUR 6M	JP Morgan Securities	17/02/2020	EUR	4,100,000	28,701
IRS EUR Pay 0.2987% Receive EURIBOR EUR 6M	JP Morgan Securities	18/02/2020	EUR	2,000,000	14,340
IRS EUR Pay 0.3167% Receive EURIBOR EUR 6M	Deutsche Bank AG	06/02/2020	EUR	2,000,000	12,026
IRS EUR Pay 0.4222% Receive EURIBOR EUR 6M	Deutsche Bank AG	04/06/2020	EUR	3,000,000	10,713
IRS EUR Pay EURIBOR EUR 6M Receive 1.7528%	Barclays Bank	10/10/2034	EUR	200,000	3,818
IRS EUR Pay EURIBOR EUR 6M Receive 0.1118%	Deutsche Bank AG	20/01/2017	EUR	4,000,000	500
Total unrealized gains					558,377

Robeco Investment Grade Corporate Bonds, 0-duration shares

IRS EUR Pay 0.1327% Receive EURIBOR EUR 6M	Deutsche Bank AG	16/02/2017	EUR	7,000,000	-2,066
IRS EUR Pay 0.1327% Receive EURIBOR EUR 6M	Barclays Bank	17/02/2017	EUR	9,000,000	-2,656
IRS EUR Pay EURIBOR EUR 6M Receive 0.0683%	Deutsche Bank AG	21/04/2017	EUR	3,000,000	-2,874
IRS EUR Pay 1.1187% Receive EURIBOR EUR 6M	Barclays Bank	10/10/2024	EUR	1,200,000	-3,044
IRS EUR Pay 0.4632% Receive EURIBOR EUR 6M	Citigroup	10/09/2019	EUR	2,900,000	-9,346
IRS EUR Pay 0.2097% Receive EURIBOR EUR 6M	Credit Suisse International	27/11/2016	EUR	6,000,000	-9,753
IRS EUR Pay 1.7807% Receive EURIBOR EUR 6M	Credit Suisse International	10/09/2034	EUR	450,000	-10,806
IRS EUR Pay 0.4002% Receive EURIBOR EUR 6M	Citigroup	12/08/2017	EUR	2,100,000	-11,449
IRS EUR Pay 0.4772% Receive EURIBOR EUR 6M	Barclays Bank	26/05/2017	EUR	1,700,000	-11,546
IRS EUR Pay 0.6047% Receive EURIBOR EUR 6M	Barclays Bank	25/04/2017	EUR	1,600,000	-14,103
IRS EUR Pay 0.6242% Receive EURIBOR EUR 6M	Citigroup	12/08/2019	EUR	1,750,000	-18,121
IRS EUR Pay 2.3687% Receive EURIBOR EUR 6M	Barclays Bank	25/04/2034	EUR	150,000	-18,698
IRS EUR Pay 2.2152% Receive EURIBOR EUR 6M	Credit Suisse International	26/05/2034	EUR	200,000	-19,766
IRS EUR Pay 1.2967% Receive EURIBOR EUR 6M	Citigroup	12/08/2024	EUR	1,300,000	-26,029
IRS EUR Pay 0.6872% Receive EURIBOR EUR 6M	Citigroup	26/06/2019	EUR	2,250,000	-30,403
IRS EUR Pay 1.5037% Receive EURIBOR EUR 6M	Citigroup	26/06/2024	EUR	1,950,000	-76,947
IRS EUR Pay 1.6022% Receive EURIBOR EUR 6M	Citigroup	26/05/2024	EUR	1,750,000	-84,840
IRS EUR Pay 0.7972% Receive EURIBOR EUR 6M	Barclays Bank	26/05/2019	EUR	5,400,000	-96,828
IRS EUR Pay 0.9642% Receive EURIBOR EUR 6M	Credit Suisse International	25/04/2019	EUR	4,500,000	-109,326
IRS EUR Pay 1.7602% Receive EURIBOR EUR 6M	Credit Suisse International	25/04/2024	EUR	2,000,000	-124,904
Total unrealized losses					-683,505

Interest rate swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Asset Allocation sub-funds					
Robeco GTAA Fund					
IRS USD Pay 2.2900% Receive LIBOR, BBA USD	Credit Suisse Europe	15/05/2025	USD	590,000	7,295
Total unrealized gains					7,295

7 Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on inflation-linked swaps'. The contracts outstanding as at 30 June 2015 are in the table below. Information on the collateral on these positions is stated in the table on page 102.

Inflation-linked swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
Regional Bond sub-funds					
Robeco Euro Government Bonds, Inflation hedged shares					
ILS EUR Pay 0.8450% Receive HICPX EU *	Barclays Bank	04/03/2020	EUR	340,000	5,251
ILS EUR Pay 0.6200% Receive HICPX EU *	Barclays Bank	24/12/2019	EUR	250,000	4,730
ILS EUR Pay 1.3025% Receive HICPX EU *	Barclays Bank	01/04/2025	EUR	140,000	3,325
ILS EUR Pay 1.2525% Receive HICPX EU *	Barclays Bank	04/03/2025	EUR	120,000	2,736
ILS EUR Pay 1.1750% Receive HICPX EU *	Barclays Bank	24/12/2024	EUR	100,000	2,141
ILS EUR Pay HICPX EU * Receive 1.9450%	Barclays Bank	21/11/2044	EUR	50,000	2,117
ILS EUR Pay HICPX EU * Receive 1.7900%	Barclays Bank	21/11/2034	EUR	100,000	1,878
ILS EUR Pay 0.9100% Receive HICPX EU *	Credit Suisse Europe	24/11/2019	EUR	500,000	1,544
ILS EUR Pay 1.6450% Receive HICPX EU *	Barclays Bank	04/03/2035	EUR	70,000	1,520
ILS EUR Pay 1.5775% Receive HICPX EU *	Credit Suisse Europe	23/12/2034	EUR	50,000	1,306
ILS EUR Pay 1.6550% Receive HICPX EU *	Credit Suisse Europe	30/04/2035	EUR	40,000	1,043
ILS EUR Pay 1.1875% Receive HICPX EU *	Credit Suisse Europe	30/04/2020	EUR	250,000	860
ILS EUR Pay 1.8025% Receive HICPX EU *	Barclays Bank	01/04/2045	EUR	40,000	824
ILS EUR Pay 1.4300% Receive HICPX EU *	Credit Suisse Europe	30/04/2025	EUR	70,000	742
ILS EUR Pay 1.7625% Receive HICPX EU *	Credit Suisse Europe	23/12/2044	EUR	40,000	716
ILS EUR Pay 1.6400% Receive HICPX EU *	Barclays Bank	24/12/2034	EUR	50,000	694
ILS EUR Pay 1.0050% Receive HICPX EU *	Credit Suisse Europe	30/04/2017	EUR	200,000	476
ILS EUR Pay HICPX EU * Receive 1.3725%	Barclays Bank	18/11/2024	EUR	150,000	59
Total unrealized gains					31,962
ILS EUR Pay 0.9725% Receive HICPX EU *	Credit Suisse Europe	07/11/2019	EUR	200,000	-20
ILS EUR Pay 0.7625% Receive HICPX EU *	Credit Suisse Europe	10/10/2017	EUR	200,000	-452
ILS EUR Pay HICPX EU * Receive 0.4900%	Barclays Bank	21/11/2016	EUR	800,000	-470
ILS EUR Pay HICPX EU * Receive 0.4950%	Barclays Bank	18/11/2016	EUR	1,000,000	-487
ILS EUR Pay HICPX EU * Receive 1.3520%	Barclays Bank	21/11/2024	EUR	300,000	-522
ILS EUR Pay 1.4075% Receive HICPX EU *	Credit Suisse Europe	07/11/2024	EUR	150,000	-604
ILS EUR Pay 0.7875% Receive HICPX EU *	Credit Suisse Europe	29/08/2017	EUR	300,000	-920
ILS EUR Pay 1.7250% Receive HICPX EU *	Credit Suisse Europe	10/10/2029	EUR	50,000	-1,066
ILS EUR Pay 1.0450% Receive HICPX EU *	Credit Suisse Europe	29/08/2019	EUR	250,000	-1,348
ILS EUR Pay HICPX EU * Receive 1.1200%	Barclays Bank	30/01/2025	EUR	50,000	-1,480
ILS EUR Pay 1.2550% Receive HICPX EU *	Credit Suisse Europe	07/07/2019	EUR	100,000	-1,768
ILS EUR Pay 1.5200% Receive HICPX EU *	Credit Suisse Europe	29/08/2024	EUR	100,000	-1,871
ILS EUR Pay HICPX EU * Receive 1.5300%	Barclays Bank	30/01/2035	EUR	50,000	-1,907
ILS EUR Pay 1.6900% Receive HICPX EU *	Barclays Bank	07/07/2024	EUR	50,000	-1,938
ILS EUR Pay 1.6780% Receive HICPX EU *	Barclays Bank	13/06/2024	EUR	50,000	-1,963

Inflation-linked swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.1650% Receive HICPX EU *	Barclays Bank	09/09/2019	EUR	200,000	-2,482
ILS EUR Pay 1.8225% Receive HICPX EU *	Barclays Bank	18/11/2034	EUR	100,000	-2,526
ILS EUR Pay 1.0390% Receive HICPX EU *	Barclays Bank	13/06/2017	EUR	200,000	-2,541
ILS EUR Pay 1.1025% Receive HICPX EU *	Credit Suisse International	31/01/2017	EUR	150,000	-2,613
ILS EUR Pay 1.8950% Receive HICPX EU *	Credit Suisse International	05/05/2029	EUR	50,000	-2,848
ILS EUR Pay 1.3763% Receive HICPX EU *	Credit Suisse International	10/01/2019	EUR	100,000	-2,951
ILS EUR Pay HICPX EU * Receive 0.8800%	Barclays Bank	21/11/2019	EUR	650,000	-3,011
ILS EUR Pay 1.9700% Receive HICPX EU *	Barclays Bank	18/11/2044	EUR	60,000	-3,033
ILS EUR Pay 1.7925% Receive HICPX EU *	Credit Suisse Europe	29/08/2029	EUR	100,000	-3,341
ILS EUR Pay 1.2450% Receive HICPX EU *	Barclays Bank	07/03/2019	EUR	150,000	-3,440
ILS EUR Pay 1.2100% Receive HICPX EU *	Barclays Bank	05/05/2019	EUR	200,000	-3,799
ILS EUR Pay 1.8875% Receive HICPX EU *	Credit Suisse International	09/08/2023	EUR	50,000	-3,830
ILS EUR Pay 2.0088% Receive HICPX EU *	Credit Suisse International	10/01/2029	EUR	50,000	-4,013
ILS EUR Pay 1.5975% Receive HICPX EU *	Barclays Bank	09/09/2024	EUR	150,000	-4,099
ILS EUR Pay 1.3350% Receive HICPX EU *	Barclays Bank	03/10/2016	EUR	150,000	-4,111
ILS EUR Pay 1.6775% Receive HICPX EU *	Barclays Bank	08/04/2024	EUR	100,000	-4,455
ILS EUR Pay 2.0850% Receive HICPX EU *	Credit Suisse Europe	07/07/2039	EUR	50,000	-4,499
ILS EUR Pay 1.7300% Receive HICPX EU *	Credit Suisse International	31/01/2024	EUR	100,000	-5,253
ILS EUR Pay HICPX EU * Receive 0.6850%	Barclays Bank	30/01/2020	EUR	300,000	-5,354
ILS EUR Pay 1.4775% Receive HICPX EU *	Barclays Bank	03/10/2018	EUR	150,000	-5,798
ILS EUR Pay 2.0550% Receive HICPX EU *	Barclays Bank	07/03/2039	EUR	100,000	-9,032
ILS Pay 1.71% EUR Receive HICPX EU *	Barclays Bank	04/12/2015	EUR	500,000	-18,554
ILS Pay 2.1475% EUR Receive HICPX EU *	Barclays Bank	04/12/2027	EUR	200,000	-24,069
ILS Pay 1.74% EUR Receive HICPX EU *	Barclays Bank	04/12/2017	EUR	650,000	-35,731
ILS Pay 1.9775% EUR Receive HICPX EU *	Barclays Bank	04/12/2022	EUR	400,000	-37,913
Total unrealized losses					-216,112
Robeco All Strategy Euro Bonds, Inflation hedged shares					
ILS EUR Pay 0.4650% Receive HICPX EU *	Credit Suisse Europe	08/01/2020	EUR	7,000,000	202,794
ILS EUR Pay 1.4800% Receive HICPX EU *	Credit Suisse Europe	08/01/2035	EUR	1,000,000	48,068
ILS EUR Pay 1.8025% Receive HICPX EU *	JP Morgan Securities	06/02/2045	EUR	1,000,000	10,120
ILS EUR Pay HICPX EU * Receive 1.0100%	Credit Suisse Europe	08/06/2017	EUR	7,000,000	1,679
Total unrealized gains					262,661
ILS EUR Pay 0.9650% Receive HICPX EU *	Credit Suisse Europe	28/10/2019	EUR	9,000,000	-6,618
ILS EUR Pay 0.7250% Receive HICPX EU *	Credit Suisse Europe	28/10/2017	EUR	12,200,000	-13,594
ILS EUR Pay 1.5775% Receive HICPX EU *	Barclays Bank	05/09/2024	EUR	850,000	-21,422
ILS EUR Pay 1.3850% Receive HICPX EU *	Credit Suisse Europe	28/10/2024	EUR	7,150,000	-22,588
ILS EUR Pay 1.6600% Receive HICPX EU *	Credit Suisse Europe	28/10/2029	EUR	2,100,000	-23,277
ILS EUR Pay 1.6813% Receive HICPX EU *	Credit Suisse Europe	01/07/2024	EUR	750,000	-28,371
ILS EUR Pay 1.8500% Receive HICPX EU *	Credit Suisse Europe	28/10/2039	EUR	1,300,000	-28,940
ILS EUR Pay 2.1000% Receive HICPX EU *	Credit Suisse International	23/12/2038	EUR	300,000	-32,276
ILS EUR Pay 1.9575% Receive HICPX EU *	Credit Suisse International	23/12/2028	EUR	450,000	-33,674
ILS EUR Pay 1.5075% Receive HICPX EU *	Credit Suisse Europe	01/10/2024	EUR	2,150,000	-34,457
ILS EUR Pay 2.0825% Receive HICPX EU *	Barclays Bank	01/07/2039	EUR	400,000	-35,719
ILS EUR Pay 1.1200% Receive HICPX EU *	Barclays Bank	05/09/2019	EUR	3,550,000	-35,749
ILS EUR Pay 1.3500% Receive HICPX EU *	Barclays Bank	15/11/2018	EUR	1,200,000	-37,345
ILS EUR Pay 1.0850% Receive HICPX EU *	Barclays Bank	23/12/2016	EUR	1,950,000	-37,477
ILS EUR Pay 1.9750% Receive HICPX EU *	Credit Suisse International	15/11/2028	EUR	550,000	-43,526
ILS EUR Pay 1.0000% Receive HICPX EU *	Barclays Bank	01/07/2017	EUR	4,600,000	-49,078
ILS EUR Pay 1.7613% Receive HICPX EU *	Credit Suisse Europe	01/10/2029	EUR	1,850,000	-50,522

Inflation-linked swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay 1.2525% Receive HICPX EU *	Barclays Bank	10/04/2019	EUR	2,450,000	-55,524
ILS EUR Pay 1.0900% Receive HICPX EU *	Credit Suisse Europe	01/10/2019	EUR	7,750,000	-55,867
ILS EUR Pay 1.1700% Receive HICPX EU *	Barclays Bank	15/11/2016	EUR	2,650,000	-57,896
ILS EUR Pay 1.2440% Receive HICPX EU *	Barclays Bank	08/04/2019	EUR	2,750,000	-61,100
ILS EUR Pay 1.1350% Receive HICPX EU *	Credit Suisse International	24/01/2017	EUR	3,350,000	-61,712
ILS EUR Pay HICPX EU * Receive 0.5100%	Credit Suisse Europe	05/03/2017	EUR	9,000,000	-65,626
ILS EUR Pay 1.8850% Receive HICPX EU *	Credit Suisse International	13/09/2023	EUR	900,000	-68,813
ILS EUR Pay 1.6775% Receive HICPX EU *	Credit Suisse International	10/04/2024	EUR	1,600,000	-71,272
ILS EUR Pay 1.3400% Receive HICPX EU *	Barclays Bank	24/01/2019	EUR	2,650,000	-73,121
ILS EUR Pay 1.5170% Receive HICPX EU *	Barclays Bank	13/09/2018	EUR	1,850,000	-75,716
ILS EUR Pay 1.9875% Receive HICPX EU *	Credit Suisse International	24/01/2029	EUR	1,000,000	-76,420
ILS EUR Pay 1.7575% Receive HICPX EU *	Credit Suisse International	24/01/2024	EUR	1,400,000	-77,776
ILS EUR Pay 1.3000% Receive HICPX EU *	Credit Suisse International	23/12/2018	EUR	3,550,000	-100,003
ILS EUR Pay 1.7475% Receive HICPX EU *	Credit Suisse International	23/12/2023	EUR	1,850,000	-107,032
Total unrealized losses					-1,542,511
Robeco Investment Grade Corporate Bonds, Inflation hedged shares					
ILS EUR Pay 0.5400% Receive HICPX EU *	Barclays Bank	08/01/2020	EUR	1,200,000	30,210
ILS EUR Pay 1.5550% Receive HICPX EU *	Barclays Bank	08/01/2035	EUR	300,000	9,964
ILS EUR Pay 0.9650% Receive HICPX EU *	Credit Suisse Europe	10/03/2020	EUR	1,000,000	9,351
ILS EUR Pay 0.9100% Receive HICPX EU *	Barclays Bank	21/10/2019	EUR	3,500,000	7,264
ILS EUR Pay 1.3475% Receive HICPX EU *	Credit Suisse Europe	10/03/2025	EUR	500,000	6,495
ILS EUR Pay 1.0950% Receive HICPX EU *	Barclays Bank	08/01/2025	EUR	200,000	6,431
ILS EUR Pay 1.2900% Receive HICPX EU *	Barclays Bank	05/03/2025	EUR	250,000	4,721
ILS EUR Pay 0.8850% Receive HICPX EU *	Barclays Bank	05/03/2020	EUR	300,000	4,039
ILS EUR Pay 1.1200% Receive HICPX EU *	Barclays Bank	05/06/2020	EUR	500,000	2,814
ILS EUR Pay 0.6500% Receive HICPX EU *	Barclays Bank	21/10/2017	EUR	2,050,000	2,401
Total unrealized gains					83,690
ILS EUR Pay 1.3600% Receive HICPX EU *	Barclays Bank	21/10/2024	EUR	1,500,000	-790
ILS EUR Pay HICPX EU * Receive 0.5300%	Barclays Bank	24/03/2017	EUR	500,000	-3,444
ILS EUR Pay 1.6780% Receive HICPX EU *	Barclays Bank	13/06/2024	EUR	150,000	-5,890
ILS EUR Pay 1.2630% Receive HICPX EU *	Barclays Bank	13/06/2019	EUR	350,000	-6,738
ILS EUR Pay 1.0390% Receive HICPX EU *	Barclays Bank	13/06/2017	EUR	550,000	-6,988
ILS EUR Pay HICPX EU * Receive 1.3500%	Barclays Bank	24/03/2025	EUR	550,000	-6,998
ILS EUR Pay 1.6950% Receive HICPX EU *	Credit Suisse International	07/03/2024	EUR	150,000	-7,168
ILS EUR Pay HICPX EU * Receive 1.5300%	Barclays Bank	07/01/2035	EUR	200,000	-7,707
ILS EUR Pay HICPX EU * Receive 0.9650%	Barclays Bank	24/03/2020	EUR	1,100,000	-10,206
ILS EUR Pay 1.2475% Receive HICPX EU *	Credit Suisse International	07/03/2019	EUR	450,000	-10,379
ILS EUR Pay 2.0900% Receive HICPX EU *	Barclays Bank	12/06/2028	EUR	200,000	-20,930
ILS EUR Pay HICPX EU * Receive 1.0700%	Barclays Bank	07/01/2025	EUR	700,000	-24,281
ILS EUR Pay HICPX EU * Receive 0.0000%	Barclays Bank	08/01/2017	EUR	2,000,000	-25,409
ILS EUR Pay HICPX EU * Receive 0.5200%	Credit Suisse Europe	07/01/2020	EUR	2,000,000	-52,484
Total unrealized losses					-189,412
ILS EUR Pay 0.8450% Receive HICPX EU *	Barclays Bank	04/03/2020	EUR	340,000	5,251
ILS EUR Pay 0.6200% Receive HICPX EU *	Barclays Bank	24/12/2019	EUR	250,000	4,730
ILS EUR Pay 1.3025% Receive HICPX EU *	Barclays Bank	01/04/2025	EUR	140,000	3,325
ILS EUR Pay 1.2525% Receive HICPX EU *	Barclays Bank	04/03/2025	EUR	120,000	2,736
ILS EUR Pay 1.1750% Receive HICPX EU *	Barclays Bank	24/12/2024	EUR	100,000	2,141
ILS EUR Pay HICPX EU * Receive 1.9450%	Barclays Bank	21/11/2044	EUR	50,000	2,117

Inflation-linked swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS EUR Pay HICPX EU * Receive 1.7900%	Barclays Bank	21/11/2034	EUR	100,000	1,878
ILS EUR Pay 0.9100% Receive HICPX EU *	Credit Suisse Europe	24/11/2019	EUR	500,000	1,544
ILS EUR Pay 1.6450% Receive HICPX EU *	Barclays Bank	04/03/2035	EUR	70,000	1,520
ILS EUR Pay 1.5775% Receive HICPX EU *	Credit Suisse Europe	23/12/2034	EUR	50,000	1,306
ILS EUR Pay 1.6550% Receive HICPX EU *	Credit Suisse Europe	30/04/2035	EUR	40,000	1,043
ILS EUR Pay 1.1875% Receive HICPX EU *	Credit Suisse Europe	30/04/2020	EUR	250,000	860
ILS EUR Pay 1.8025% Receive HICPX EU *	Barclays Bank	01/04/2045	EUR	40,000	824
ILS EUR Pay 1.4300% Receive HICPX EU *	Credit Suisse Europe	30/04/2025	EUR	70,000	742
ILS EUR Pay 1.7625% Receive HICPX EU *	Credit Suisse Europe	23/12/2044	EUR	40,000	716
ILS EUR Pay 1.6400% Receive HICPX EU *	Barclays Bank	24/12/2034	EUR	50,000	694
ILS EUR Pay 1.0050% Receive HICPX EU *	Credit Suisse Europe	30/04/2017	EUR	200,000	476
ILS EUR Pay HICPX EU * Receive 1.3725%	Barclays Bank	18/11/2024	EUR	150,000	59
Total unrealized gains					31,962
ILS EUR Pay 0.9725% Receive HICPX EU *	Credit Suisse Europe	07/11/2019	EUR	200,000	-20
ILS EUR Pay 0.7625% Receive HICPX EU *	Credit Suisse Europe	10/10/2017	EUR	200,000	-452
ILS EUR Pay HICPX EU * Receive 0.4900%	Barclays Bank	21/11/2016	EUR	800,000	-470
ILS EUR Pay HICPX EU * Receive 0.4950%	Barclays Bank	18/11/2016	EUR	1,000,000	-487
ILS EUR Pay HICPX EU * Receive 1.3520%	Barclays Bank	21/11/2024	EUR	300,000	-522
ILS EUR Pay 1.4075% Receive HICPX EU *	Credit Suisse Europe	07/11/2024	EUR	150,000	-604
ILS EUR Pay 0.7875% Receive HICPX EU *	Credit Suisse Europe	29/08/2017	EUR	300,000	-920
ILS EUR Pay 1.7250% Receive HICPX EU *	Credit Suisse Europe	10/10/2029	EUR	50,000	-1,066
ILS EUR Pay 1.0450% Receive HICPX EU *	Credit Suisse Europe	29/08/2019	EUR	250,000	-1,348
ILS EUR Pay HICPX EU * Receive 1.1200%	Barclays Bank	30/01/2025	EUR	50,000	-1,480
ILS EUR Pay 1.2550% Receive HICPX EU *	Credit Suisse Europe	07/07/2019	EUR	100,000	-1,768
ILS EUR Pay 1.5200% Receive HICPX EU *	Credit Suisse Europe	29/08/2024	EUR	100,000	-1,871
ILS EUR Pay HICPX EU * Receive 1.5300%	Barclays Bank	30/01/2035	EUR	50,000	-1,907
ILS EUR Pay 1.6900% Receive HICPX EU *	Barclays Bank	07/07/2024	EUR	50,000	-1,938
ILS EUR Pay 1.6780% Receive HICPX EU *	Barclays Bank	13/06/2024	EUR	50,000	-1,963
ILS EUR Pay 1.1650% Receive HICPX EU *	Barclays Bank	09/09/2019	EUR	200,000	-2,482
ILS EUR Pay 1.8225% Receive HICPX EU *	Barclays Bank	18/11/2034	EUR	100,000	-2,526
ILS EUR Pay 1.0390% Receive HICPX EU *	Barclays Bank	13/06/2017	EUR	200,000	-2,541
ILS EUR Pay 1.1025% Receive HICPX EU *	Credit Suisse International	31/01/2017	EUR	150,000	-2,613
ILS EUR Pay 1.8950% Receive HICPX EU *	Credit Suisse International	05/05/2029	EUR	50,000	-2,848
ILS EUR Pay 1.3763% Receive HICPX EU *	Credit Suisse International	10/01/2019	EUR	100,000	-2,951
ILS EUR Pay HICPX EU * Receive 0.8800%	Barclays Bank	21/11/2019	EUR	650,000	-3,011
ILS EUR Pay 1.9700% Receive HICPX EU *	Barclays Bank	18/11/2044	EUR	60,000	-3,033
ILS EUR Pay 1.7925% Receive HICPX EU *	Credit Suisse Europe	29/08/2029	EUR	100,000	-3,341
ILS EUR Pay 1.2450% Receive HICPX EU *	Barclays Bank	07/03/2019	EUR	150,000	-3,440
ILS EUR Pay 1.2100% Receive HICPX EU *	Barclays Bank	05/05/2019	EUR	200,000	-3,799
ILS EUR Pay 1.8875% Receive HICPX EU *	Credit Suisse International	09/08/2023	EUR	50,000	-3,830
ILS EUR Pay 2.0088% Receive HICPX EU *	Credit Suisse International	10/01/2029	EUR	50,000	-4,013
ILS EUR Pay 1.5975% Receive HICPX EU *	Barclays Bank	09/09/2024	EUR	150,000	-4,099
ILS EUR Pay 1.3350% Receive HICPX EU *	Barclays Bank	03/10/2016	EUR	150,000	-4,111
ILS EUR Pay 1.6775% Receive HICPX EU *	Barclays Bank	08/04/2024	EUR	100,000	-4,455
ILS EUR Pay 2.0850% Receive HICPX EU *	Credit Suisse Europe	07/07/2039	EUR	50,000	-4,499
ILS EUR Pay 1.7300% Receive HICPX EU *	Credit Suisse International	31/01/2024	EUR	100,000	-5,253
ILS EUR Pay HICPX EU * Receive 0.6850%	Barclays Bank	30/01/2020	EUR	300,000	-5,354
ILS EUR Pay 1.4775% Receive HICPX EU *	Barclays Bank	03/10/2018	EUR	150,000	-5,798
ILS EUR Pay 2.0550% Receive HICPX EU *	Barclays Bank	07/03/2039	EUR	100,000	-9,032
ILS Pay 1.71% EUR Receive HICPX EU *	Barclays Bank	04/12/2015	EUR	500,000	-18,554

Inflation-linked swaps

As at 30 June 2015

Denomination	Counterparty	Maturity date	Currency	Nominal value	Unrealized gains/losses base currency x 1
ILS Pay 2.1475% EUR Receive HICPX EU *	Barclays Bank	04/12/2027	EUR	200,000	-24,069
ILS Pay 1.74% EUR Receive HICPX EU *	Barclays Bank	04/12/2017	EUR	650,000	-35,731
ILS Pay 1.9775% EUR Receive HICPX EU *	Barclays Bank	04/12/2022	EUR	400,000	-37,913
Total unrealized losses					-216,112

* HICPX EU is an abbreviation for Euro-Zone Harmonised Index of Consumer Prices excluding Tobacco.

8 Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Unrealized gains/losses on credit default swaps'. The contracts outstanding as at 30 June 2015 are disclosed in the table below. Information on the collateral on these positions is stated in the table on page 102.

Credit default swaps

As at 30 June 2015

Purchase/ Sale	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Global Bond sub-funds							
Robeco High Yield Bonds							
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	Goldman Sachs	300,000,000	16,568,570
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	Bank of America	175,000,000	9,664,999
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/12/2019	USD	JP Morgan	100,000,000	6,641,563
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	BNP Paribas	100,000,000	5,522,857
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/12/2019	USD	JP Morgan	75,000,000	4,981,172
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	Barclays Bank	75,000,000	4,142,143
Purchase	CDS 9.625 UNITYMEDIA KABELBW GMBH 01-DEC-2019	Pay 500 bps	20/12/2020	EUR	Barclays Bank	20,000,000	3,339,975
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Pay 500 bps	20/12/2021	USD	Goldman Sachs	10,000,000	1,198,381
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/12/2020	EUR	Barclays Bank	10,000,000	1,078,603
Purchase	CDS 6.375 HCA INC 15-JAN-2015	Pay 500 bps	20/03/2021	USD	Barclays Bank	8,000,000	1,062,394
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Pay 500 bps	20/06/2021	EUR	Credit Suisse Europe	5,000,000	999,696
Purchase	CDS (FRN) SMURFIT KAPPA ACQUISITIO 15-OCT-2020	Pay 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	999,696
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/12/2023	EUR	Citigroup	5,000,000	837,808
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/12/2023	EUR	Bank of America	5,000,000	837,808
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Pay 500 bps	20/09/2020	USD	Goldman Sachs	5,000,000	752,806
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/03/2021	EUR	Barclays Bank	7,000,000	745,437
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/06/2024	EUR	Barclays Bank	7,500,000	739,344
Purchase	CDS TRIONISTA HoldCo GmbH SENIOR bonds	Pay 500 bps	20/03/2021	EUR	Citigroup	4,000,000	609,304
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Pay 500 bps	20/12/2021	USD	Goldman Sachs	5,000,000	599,190
Purchase	CDS 7.000 GOODYEAR TIRE & RUBBER 15-MAR-2028	Pay 500 bps	20/12/2021	USD	Goldman Sachs	5,000,000	599,190
Purchase	CDS 8.000 ONO FINANCE II PLC 16-MAY-2014	Pay 565 bps	20/03/2017	EUR	Goldman Sachs	6,000,000	571,185
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Pay 500 bps	20/06/2021	USD	Citigroup	6,000,000	540,309
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Pay 500 bps	20/06/2021	USD	Barclays Bank	6,000,000	540,309
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/06/2021	EUR	Barclays Bank	5,000,000	525,650
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/09/2022	EUR	Barclays Bank	5,000,000	494,500
Purchase	CDS 8.375 UPC HOLDING BV 15-AUG-2020	Pay 500 bps	20/12/2023	EUR	Barclays Bank	5,000,000	493,332
Purchase	CDS 7.625 AVIS BUDGET CAR RENTAL 15-MAY-2014	Pay 500 bps	20/06/2022	USD	Goldman Sachs	10,000,000	464,896
Purchase	CDS 8.000 CHS/COMMUNITY HEALTH SYS 15-NOV-2019	Pay 500 bps	20/06/2021	USD	Goldman Sachs	5,000,000	450,258
Purchase	CDS 7.750 AVIS BUDGET CAR RENTAL 15-MAY-2016	Pay 500 bps	20/06/2017	USD	Deutsche Bank	5,000,000	371,698
Purchase	CDS 8.500 SUNRISE COMMUNICATIONS H 31-DEC-2018	Pay 500 bps	20/12/2016	EUR	BNP Paribas	5,000,000	341,846
Purchase	CDS 8.500 SUNRISE COMMUNICATIONS H 31-DEC-2018	Pay 500 bps	20/12/2016	EUR	Credit Suisse Int.	5,000,000	341,846
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/12/2016	EUR	Barclays Bank	5,000,000	304,529
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/12/2016	EUR	Goldman Sachs	5,000,000	304,529
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/12/2016	EUR	Goldman Sachs	5,000,000	304,529
Sale	CDX Buy MARKIT ITRX ASIAJ IG	Receive 100 bps	20/06/2020	USD	HSBC	50,000,000	258,907
Purchase	CDS 4.875 HBOS PLC 20-MAR-2015	Pay 160 bps	20/03/2018	EUR	Goldman Sachs	10,000,000	231,307
Purchase	CDX Sell CDX NA HY series 7 10Y	Pay 325 bps	20/12/2019	USD	iTraxx (European)	10,000,000	217,485
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Pay 500 bps	20/03/2022	USD	Goldman Sachs	5,000,000	216,810
Purchase	CDS 8.000 ONO FINANCE II PLC 16-MAY-2014	Pay 480 bps	20/06/2017	EUR	Bank of America	2,000,000	183,462

Credit default swaps

As at 30 June 2015

Purchase/ Sale	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Purchase	CDS 7.750 UPC HOLDING BV 15-JAN-2014	Pay 440 bps	20/06/2017	EUR	Bank of America	2,500,000	163,819
Purchase	CDS 6.250 CNH INDUSTRIAL FIN EUR S 09-MAR-2018	Pay 500 bps	20/03/2017	EUR	Deutsche Bank	2,000,000	138,475
Purchase	CDS 6.000 SPRINT COMMUNICATIONS 01-DEC-2016	Pay 500 bps	20/12/2020	USD	Goldman Sachs	10,000,000	132,777
Purchase	CDS 9.750 AVIS BUDGET CAR RENTAL 15-MAR-2020	Pay 500 bps	20/03/2022	USD	Goldman Sachs	3,000,000	130,086
Purchase	CDS 7.250 TRW AUTOMOTIVE INC 15-MAR-2017	Pay 100 bps	20/09/2017	USD	UBS	5,000,000	82,722
Purchase	CDS 7.125 HOST HOTELS & RESORTS LP 01-NOV-2013	Pay 500 bps	20/09/2015	USD	Goldman Sachs	5,000,000	50,042
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Pay 500 bps	20/12/2018	USD	Goldman Sachs	5,000,000	48,246
Total unrealized gains							69,824,490
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15-AUG-2020	Pay 500 bps	20/12/2019	USD	Goldman Sachs	4,000,000	-1,210
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Barclays Bank	3,000,000	-33,803
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Barclays Bank	3,750,000	-42,254
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Barclays Bank	4,000,000	-45,071
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Barclays Bank	5,000,000	-56,338
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Credit Suisse Europe	10,000,000	-112,677
Purchase	CDS 7.875 PULTE GROUP INC 15-JUN-2032	Pay 100 bps	20/09/2020	USD	JP Morgan	5,000,000	-128,509
Sale	CDS 5.125 STORA ENSO OYJ 23-JUN-2014	Receive 420 bps	20/06/2016	EUR	Barclays Bank	3,600,000	-135,504
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Pay 500 bps	20/03/2020	USD	Bank of America	5,000,000	-141,577
Purchase	CDS 6.375 JC PENNEY CORP INC 15-OCT-2036	Pay 500 bps	20/03/2020	USD	Deutsche Bank	5,000,000	-141,577
Purchase	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/03/2020	USD	Barclays Bank	10,000,000	-162,634
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Pay 500 bps	20/12/2019	EUR	JP Morgan	4,900,000	-237,775
Purchase	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/03/2022	USD	JP Morgan	5,000,000	-324,304
Purchase	CDS 6.625 CHESAPEAKE ENERGY CORP 15-AUG-2020	Pay 500 bps	20/12/2021	USD	Goldman Sachs	10,000,000	-346,513
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Pay 500 bps	20/12/2019	EUR	JP Morgan	10,000,000	-485,255
Purchase	CDS 7.450 BOMBARDIER INC 01-MAY-2034	Pay 500 bps	20/03/2022	USD	Goldman Sachs	15,000,000	-972,913
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	Barclays Bank	25,000,000	-1,883,991
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	Barclays Bank	35,000,000	-2,637,587
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	Credit Suisse Europe	47,500,000	-3,579,582
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	BNP Paribas	50,000,000	-3,767,981
Sale	CDX Buy MARKIT CDX.NA.HY.	Receive 500 bps	20/12/2019	USD	Barclays Bank	75,000,000	-4,981,172
Sale	CDX Buy MARKIT CDX.NA.HY.	Receive 500 bps	20/12/2019	USD	BNP Paribas	100,000,000	-6,641,563
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	JP Morgan	95,000,000	-7,159,164
Total unrealized losses							-34,018,954
Robeco Emerging Credits							
Sale	CDS 4.375 TELEFONICA EMISIONES SAU 02-FEB-2016	Receive 100 bps	20/03/2022	EUR	JP Morgan	450,000	4,103
Total unrealized gains							4,103
Robeco Emerging Debt							
Sale	CDX Buy MARKIT ITRX ASIAJ IG	Receive 100 bps	20/06/2020	USD	HSBC	3,000,000	17,308
Total unrealized gains							17,308
Robeco Global Credits							
Sale	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/09/2020	EUR	BNP Paribas	650,000	55,195
Sale	CDX Buy MARKIT ITRX ASIAJ IG	Receive 100 bps	20/06/2020	USD	HSBC	4,100,000	21,230
Sale	CDS 4.375 TELEFONICA EMISIONES SAU 02-FEB-2016	Receive 100 bps	20/03/2022	EUR	JP Morgan	700,000	5,728
Total unrealized gains							82,153
Sale	CDS 8.250 BANK OF CHINA 15-MAR-2014	Receive 100 bps	20/06/2019	USD	Citigroup	700,000	-4,057
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08-OCT-2014	Receive 100 bps	20/06/2019	USD	Citigroup	700,000	-4,805
Sale	CDS 6.934 ROYAL BK OF SCOTLAND PLC 09-APR-2018	Receive 500 bps	20/09/2015	EUR	Goldman Sachs	500,000	-4,998
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Receive 100 bps	20/09/2019	USD	JP Morgan	1,200,000	-9,244
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28-OCT-2014	Receive 100 bps	20/06/2019	USD	HSBC	2,000,000	-21,528
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Receive 100 bps	20/06/2025	USD	JP Morgan	1,600,000	-30,372
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Receive 100 bps	20/12/2019	USD	JP Morgan	1,650,000	-42,437
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	JP Morgan	1,150,000	-86,664
Total unrealized losses							-204,105

Credit default swaps

As at 30 June 2015

Purchase/ Sale	Denomination	Premium	Maturity date CDS/CDX	Currency	Counterparty	Nominal value/ commitment	Unrealized gains/losses base currency x 1
Robeco Quant High Yield Fund							
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	Barclays Bank	19,700,000	1,088,003
Purchase	CDX Sell MARKIT ITRX EUR XOVER	Pay 500 bps	20/06/2020	EUR	JP Morgan	13,900,000	1,047,499
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	BNP Paribas	1,200,000	66,274
Purchase	CDX Sell MARKIT CDX.NA.HY.	Pay 500 bps	20/06/2020	USD	JP Morgan	500,000	27,614
Purchase	CDX Sell MARKIT ITRX EUR XOVER	Pay 500 bps	20/06/2020	EUR	JP Morgan	200,000	15,072
Total unrealized gains							2,244,462
Regional Bond sub-funds							
Robeco Euro Credit Bonds							
Sale	CDS 6.125 ARCELORMITTAL 01-JUN-2018	Receive 100 bps	20/09/2020	EUR	BNP Paribas	2,550,000	216,533
Sale	CDX Buy MARKIT ITRX ASIAJX IG	Receive 100 bps	20/06/2020	USD	HSBC	30,000,000	155,344
Sale	CDS 4.375 TELEFONICA EMISIONES SAU 02-FEB-2016	Receive 100 bps	20/03/2022	EUR	JP Morgan	5,100,000	41,732
Total unrealized gains							413,609
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09-APR-2019	Receive 100 bps	20/12/2016	EUR	Goldman Sachs	2,500,000	-26,571
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09-APR-2019	Receive 100 bps	20/12/2016	USD	HSBC	3,300,000	-31,314
Purchase	CDS 8.250 VALE OVERSEAS LIMITED 17-JAN-2034	Pay 100 bps	20/12/2016	USD	Barclays Bank	4,000,000	-43,756
Sale	CDS 6.934 ROYAL BK OF SCOTLAND PLC 09-APR-2018	Receive 500 bps	20/12/2015	EUR	Deutsche Bank	2,100,000	-44,240
Sale	CDS 6.934 ROYAL BK OF SCOTLAND PLC 09-APR-2018	Receive 500 bps	20/09/2015	EUR	Credit Suisse Europe	4,500,000	-44,984
Sale	CDS 4.875 EXPORT-IMPORT BANK CHINA 21-JUL-2015	Receive 100 bps	20/09/2019	USD	JP Morgan	6,450,000	-49,689
Sale	CDS 4.250 PEOPLE'S REP OF CHINA 28-OCT-2014	Receive 100 bps	20/06/2017	USD	HSBC	6,500,000	-72,227
Sale	CDS 8.250 BANK OF CHINA 15-MAR-2014	Receive 100 bps	20/06/2018	USD	Citigroup	8,650,000	-81,324
Sale	CDS 4.750 CHINA DEVELOPMENT BANK 08-OCT-2014	Receive 100 bps	20/06/2018	USD	Citigroup	8,650,000	-85,434
Sale	CDS 2.000 JAPAN (20 YEAR ISSUE) 21-MAR-2022	Receive 100 bps	20/12/2019	USD	JP Morgan	12,150,000	-312,489
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	JP Morgan	12,000,000	-904,315
Total unrealized losses							-1,696,343
Robeco All Strategy Euro Bonds							
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09-APR-2019	Receive 100 bps	20/12/2016	EUR	Goldman Sachs	3,300,000	-35,074
Sale	CDS 7.625 HUTCH WHAM INT 09 LTD 09-APR-2019	Receive 100 bps	20/12/2016	USD	HSBC	4,300,000	-40,803
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	BNP Paribas	17,250,000	-1,299,953
							-1,375,830
Robeco European High Yield Bonds							
Purchase	CDX TRIONISTA HoldCo GmbH SENIOR bonds	Pay 500 bps	20/03/2021	EUR	Citigroup	750,000	114,245
Total unrealized gains							114,245
Purchase	CDS 6.500 PREMIER FOODS FINANCE 15-MAR-2021	Pay 500 bps	20/12/2019	EUR	Barclays Bank	1,250,000	-14,085
Purchase	CDS 6.250 ICELAND BONDCO PLC 15-JUL-2021	Pay 500 bps	20/12/2019	EUR	JP Morgan	600,000	-29,115
Sale	CDX Buy MARKIT ITRX EUR XOVER	Receive 500 bps	20/06/2020	EUR	Barclays Bank	15,000,000	-1,130,394
Total unrealized losses							-1,173,594

9 Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the heading 'Other assets'. The received collateral are margin overdrafts which are included in the Statement of net assets under the heading 'Deposits and other cash'. Obligations to repay the collateral are included in the Statement of net assets under the heading 'Bank overdrafts'. The amounts per sub-fund and counterparty are shown in the table below.

Collateral

In Eur x thousand	Counterparty	Paid/Received	30/06/2015
Regional & Country Equity sub-funds			
Robeco US Premium Equities	Deutsche Bank AG	Paid	22
Global Bond sub-funds			
Robeco High Yield Bonds	BNP Paribas	Paid	5,370

Collateral			
In Eur x thousand	Counterparty	Paid/Received	30/06/2015
Robeco High Yield Bonds	Barclays Bank Central Clearing.	Paid	27,585
Robeco High Yield Bonds	Credit Suisse International	Paid	3,070
Robeco High Yield Bonds	HSBC	Paid	1,020
Robeco High Yield Bonds	ING Bank N.V.	Paid	3,490
Robeco High Yield Bonds	Rabobank Nederland,	Paid	1,920
Robeco High Yield Bonds	Bank of America	Received	560
Robeco High Yield Bonds	Barclays Bank	Received	2,160
Robeco High Yield Bonds	Citibank Europe	Received	1,980
Robeco High Yield Bonds	Citigroup Global Markets	Received	480
Robeco High Yield Bonds	Deutsche Bank AG	Received	530
Robeco High Yield Bonds	Goldman Sachs International	Received	22,760
Robeco High Yield Bonds	JP Morgan	Received	1,699
Robeco High Yield Bonds	Merrill Lynch	Received	10,370
Robeco Global Credits	Barclays Bank Central Clearing.	Paid	3
Robeco Global Credits	Barclays Bank	Paid	10
Robeco Emerging Debt	Barclays Bank Central Clearing.	Received	1
Robeco Emerging Lux-o-rente Local currency	Barclays Bank	Paid	100
Robeco Quant High Yield Fund	BNP Paribas	Received	70
Robeco Quant High Yield Fund	JP Morgan	Received	1,080
Robeco Quant High Yield Fund	Barclays Bank	Received	2,080
Robeco Global Multi Factor Credits	Barclays Bank Central Clearing.	Paid	100
Regional Bond sub-funds			
Robeco Euro Government Bonds	Barclays Bank Central Clearing.	Paid	12
Robeco Euro Government Bonds	Credit Suisse International	Paid	110
Robeco Euro Credits Bonds	Barclays Bank Central Clearing.	Paid	690
Robeco Euro Credits Bonds	Barclays Bank	Paid	50
Robeco Euro Credits Bonds	Credit Suisse International	Paid	110
Robeco Euro Credits Bonds	Deutsche Bank AG	Paid	740
Robeco Euro Credits Bonds	Goldman Sachs International	Paid	40
Robeco Euro Credits Bonds	HSBC	Paid	130
Robeco Euro Credits Bonds	Citigroup	Received	555
Robeco All Strategy Euro Bonds	Barclays Bank	Paid	730
Robeco All Strategy Euro Bonds	Goldman Sachs International	Paid	300
Robeco All Strategy Euro Bonds	BNP Paribas	Paid	1,910
Robeco All Strategy Euro Bonds	Credit Suisse International	Received	640
Robeco All Strategy Euro Bonds	Barclays Bank Central Clearing.	Paid	16,914
Robeco European High Yield Bonds	Merrill Lynch	Paid	260
Robeco European High Yield Bonds	Barclays Bank	Paid	1,420
Robeco European High Yield Bonds	Barclays Bank Central Clearing.	Paid	305
Robeco Euro Sustainable Credits	Barclays Bank Central Clearing.	Received	382
Robeco Financial Institutional Bonds	Rabobank Nederland	Received	380
Robeco Financial Institutional Bonds	Barclays Bank.	Paid	384
Robeco Investment Grade Corporate Bonds	Barclays Bank Central Clearing.	Paid	1,447
Robeco Investment Grade Corporate Bonds	Credit Suisse International	Paid	10
Asset Allocation sub-funds			
Robeco GTAA Fund	Deutsche Bank AG	Received	120

10 Overdraft

The Company has access to an overdraft facility (the "Facility"), established with the Depositary, intended to provide for short-term/temporary financing if necessary, subject to certain restrictions, in connection with abnormal redemption activity. Each portfolio of the Company is limited to borrowing 10% of its respective net assets. Borrowings pursuant to the facility are subject to interest at a mutually agreed upon rate and security by the underlying assets of each portfolio. The number of days to refund in case of a temporary overdraft is set at 30 days.

11 Investment portfolios

The investment portfolios of the sub-funds are included at the end of this report.

12 Securities lending

Robeco Institutional Asset Management B.V. (RIAM) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. As compensation for its services RIAM receives a fee of the gross income resulting from these securities lending transactions. The percentages can vary for each sub-fund. A third party periodically checks whether the agreement with RIAM is still in line with market practices. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the different sub-funds and the income for RIAM. Income on securities lending transactions is recorded under the heading 'Other income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment.

Securities lending								
		30/06/2015		01/01/2015-30/06/2015		01/01/2014-31/12/2014		30/06/2015
	Market value of securities lent	Positions to be returned/ delivered	In % of investments	Income fund	Income RSL	Income fund	Income RSL	Market value Collateral received EUR x 1 ²
	EUR x 1			EUR x 1,000	EUR x 1,000	EUR x 1,000	EUR x 1,000	
Global Equity sub-funds								
Robeco BP Global Premium Equities	18,959,025	–	1.5	74	32	33	14	20,586,536
Robeco Global Conservative Equities	50,587,270	186,989	9.2	198	85	294	126	54,929,862
Robeco Global Stars Equities	3,850,450	–	3.5	6	3	41	18	4,180,986
Robeco Emerging Stars Equities	8,817,009	–	1.0	61	33	282	152	9,573,893
Robeco Emerging Markets Equities ¹	103,938,835	9,011	11.7	250	134	761	410	112,861,318
Robeco Active Quant Emerging Markets Equities ¹	30,068,415	3,391,762	5.1	–	–	935	504	32,649,596
RobecoSAM Quant Sustainable Global Equities	–	–	–	2	1	–	–	–
Robeco Emerging Conservative Equities ¹	155,455,668	4,597,060	4.8	1,401	754	3,291	1,772	168,800,541
Robeco Emerging Markets Smaller Companies	2,712,066	459,141	4	30	16	31	16	2,944,880
Robeco Quant Value Equities	4,121,129	3,601	4	56	24	8	3	4,474,901
Robeco Active Quant Emerging Large Cap Equities	–	–	–	214	115	115	62	–
Regional & Country Equity sub-funds								
Robeco Asia-Pacific Equities	120,460,686	6,670,017	10.8	229	98	652	279	130,801,464
RobecoSAM Sustainable European Equities	10,172,023	–	2.0	115	49	243	104	11,045,226
Robeco European Conservative Equities	56,408,413	–	4.6	420	180	253	108	61,250,714
Robeco US Premium Equities	83,984,096	–	1.4	51	22	381	163	91,193,592
Robeco Chinese Equities	202,593,210	3,779,628	14.0	412	222	1,133	610	219,984,539
Robeco Asian Stars Equities	17,881,819	10,239,817	6.3	55	30	59	32	19,416,859
Robeco US Large Caps Equities	8,526,297	13,153,720	0.3	18	10	–	–	9,258,225
Robeco US Select Opportunities Equities	15,512,056	–	1	14	6	65	28	16,843,667
Theme Equity sub-funds								
Robeco New World Financial Equities	5,033,289	201,400	2.2	95	41	133	57	5,465,364
Robeco Property Equities	29,558,065	3,378,656	8.4	14	6	65	28	32,095,436
Robeco Global Consumer Trends Equities	107,478,238	–	8.7	123	53	931	399	116,704,556
RobecoSAM Sustainable Agribusiness Equities	20,025,105	–	14.2	185	79	276	118	21,744,131
Robeco Global Growth Trends Equities	350,386	350,386	1	23	10	35	15	380,464
Global Bond sub-funds								
Robeco High Yield Bonds	223,120,166	22,925,532	6.0	1,210	652	1,178	634	242,273,601
Regional Bond sub-funds								
Robeco Euro Government Bonds	557,613,949	12,194,000	31.4	146	37	195	49	605,481,532
Robeco Euro Credit Bonds	11,061,205	1,159,455	2.2	24	6	30	8	12,010,738
Robeco All Strategy Euro Bonds	232,424,015	5,213,800	18.6	84	21	170	42	252,376,127
Robeco European High Yield Bonds	10,826,202	2,859,330	7.6	81	35	52	22	11,755,562
Robeco Euro Sustainable Credits	7,799,135	843,240	3.3	8	2	5	1	8,468,640
Robeco Financial Institutions Bonds	84,866,531	7,117,403	7.1	156	67	84	36	92,151,779
Robeco Investment Grade Corporate Bonds	35,063,000	7,227,570	3.7	36	9	73	18	38,072,933
Total	2,219,267,753	105,961,518						2,409,777,662

Robeco Institutional Asset Management (RIAM) (until 2 July 2014 Robeco Securities Lending B.V. (RSL)) is the intermediary for all Robeco Capital Growth Funds securities lending transactions. The sub-funds receive collateral for the total market value of the securities lent out. RIAM monitors whether the received collateral agrees to the conditions set out in the collateralized securities lending agreements.

¹ For the purpose of securities lending eight equity swaps were outstanding at the end of the reporting period. These swaps are stated in the following table.

² More information on the quality of the collateral received, can be found in the description of the risk of lending financial instruments on page 64.

Equity swaps							
Sub-fund	Counterparty	Buy/sell	Currency	Amount EUR	Collateral EUR	Underlying positions	Quantity
Robeco Emerging Markets Equities	Credit Suisse	Buy	IDR	1,963,263	1,972,530	Matahari Department Store T	1,762,200
Robeco Emerging Markets Equities	Credit Suisse	Buy	TWD	72,111,093	77,213,453	CTBC Financial Holding Co L	9,997,094
						Giant Manufacturing Co Ltd	500,000
						Hon Hai Precision Industry	6,098,400
						Mega Financial Holding Co L	8,977,263
						Taiwan Semiconductor Manufa	9,000,002
Robeco Active Quant Emerging Markets Equities	Merill Lynch	Buy	BRL	1,197,329	1,084,940	JBS SA	225,492
Robeco Active Quant Emerging Markets Equities	Merill Lynch	Buy	IDR	1,453,881	1,424,940	United Tractors Tbk PT	1,060,000
Robeco Active Quant Emerging Markets Equities	Merill Lynch	Buy	TWD	712,663	714,055	Wan Hai Lines Ltd	1,000,000
Robeco Emerging Conservative Equities	Merill Lynch	Buy	BRL	14,268,901	13,657,727	AES Tiete SA Pref	909,234
						Porto Seguro SA	808,580
Robeco Emerging Conservative Equities	Credit Suisse	Buy	MYR	5,281,134	5,357,659	Maxis Bhd	3,485,300
Robeco Emerging Conservative Equities	Credit Suisse	Buy	TWD	5,318,604	5,694,932	Wan Hai Lines Ltd	7,463,000

13 Taxes

The classes of shares of the Company are liable in Luxembourg to an annual duty (taxe d'abonnement/subscription tax) at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% for class I, IH, OIH, 2IH, 40IH, IE, IEH, OIEH, IHHI, IExH, K, KE, KH, Z and ZH shares. To the extent that the assets of the Company are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The Company will receive income from its investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the Company. Robeco Indian Equities (Mauritius) Ltd., the Mauritian Subsidiary, is subject to the fiscal law and practice in India and Mauritius. The Mauritian subsidiary is not subject to capital gains tax in Mauritius.

Taxation of Chinese A Shares

Capital gains from disposal of Chinese A Shares may be subject to capital withholding tax ("CWT") of 10%. However, insofar, no CWT has yet been imposed on gains derived from the sales trading due to the technical challenge in accounting for the overall profit and loss position of the QFII investment under the current PRC tax framework. It appears that CWT can only be properly enforced in such time where specific guidance as to when and how a taxpayer is to report trading gains for a QFII is issued. Given the uncertainty surrounding the Fund's potential PRC tax obligations, the Net Asset Value on any Dealing Day may not accurately reflect such liabilities. In the event of a redemption of Shares at such Net Asset Value, the remaining Shareholders will bear the burden of any liabilities which had not been accrued in the Net Asset Value. The Fund will use its reasonable endeavors to recover their proportionate share of the liabilities from redeeming Shareholders, but investors should be aware that the Fund may not be successful in such endeavors and that unequal allocation of tax liability is a potential risk of investing in the Fund. In addition, investors should be aware that under-accrual or over-accrual for PRC tax liabilities may impact on the performance of the Fund during the period of such under-accrual or over-accrual and following any subsequent adjustments to the Net Asset Value. The Board of Directors decided to make certain provisions for CWT until April 2015. For the period ended June 30, 2015, this provision amounted to the amounts shown in the following is included in the Statement of net assets under the header 'Other liabilities'.

Sub fund	Amount in CNY	Amount in base currency
Robeco Emerging Stars Equities	119,903	17,677
Robeco Emerging Markets Equities	23,051	3,398
Robeco Asia-Pacific Equities	1,817,691	267,977
Robeco Asian Stars Equities	82,234	13,237
Robeco Chinese Equities	24,780,229	3,653,285
Robeco Global Consumer Trends Equities	1,291,758	190,441

Taxation of Robeco Indian Equities (Mauritius) Ltd.

The taxation of income and capital gains of Robeco Indian Equities (Mauritius) Ltd. – the Mauritian Subsidiary, is subject to the fiscal law and practice of India and Mauritius. The Mauritian Subsidiary has a license from the Financial Services Commission of Mauritius (the "FSC") as a Category 1 Global Business Company. The Mauritian Subsidiary has a tax residence certificate from the Commissioner of Income Tax in Mauritius. Accordingly, it is assumed that the Mauritian Subsidiary qualifies as a resident of Mauritius for the purposes of receiving the benefits of the India-Mauritius Double Taxation Avoidance Agreement (The "India-Mauritius Treaty"). Under the current circumstances, by investing through the Mauritian Subsidiary, due to the applicability of the India-Mauritius Treaty, the yield of the investments is subject to tax in Mauritius. There can be no assurance that any future changes to the India-Mauritius Treaty, future interpretations of the India-Mauritius Treaty or changes in Indian tax laws or changes in Indian tax regulations will not adversely affect the tax position of the Mauritian Subsidiary's investments in India. The Mauritian Subsidiary will be subject to tax in Mauritius at the rate of 15% on its net income. However, the Mauritian Subsidiary will be entitled to a deemed tax credit equivalent to the higher of the actual foreign tax suffered or 80% of the Mauritian tax on its foreign source income, so that the maximum effective rate of tax is currently 3%. If no written evidence is presented to the Mauritius Commissioner of Income Tax showing the amount of foreign tax charged, the amount of foreign tax shall nevertheless be conclusively presumed to be equal to 80% of the Mauritius tax chargeable with respect to that income which would reduce the rate of tax effectively to 3 per cent. Depending on the level of foreign taxes suffered this effective tax rate may be less than 3%. The Mauritian Subsidiary is not subject to capital gains tax in Mauritius. Therefore, gains derived by the Mauritian Subsidiary from its investments in Indian securities will not be taxable in Mauritius. There is no withholding tax payable in Mauritius in respect of payments made to investors. It is intended that the Mauritian Subsidiary will be tax resident in Mauritius and will hold a valid certificate of tax residence and will not have a permanent establishment in India.

14 Management company

The Directors of the Company have appointed Robeco Luxembourg S.A. (the Management Company) as the management company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Company, for providing administration, marketing and investment management services in respect of all sub-funds. In respect of all sub-funds, the Management Company has delegated its investment management services to Robeco Institutional Asset Management B.V. (the Investment Adviser). The Management Company has delegated the administration and registrar agent functions to RBC Investor Services Bank S.A. (acting as Administration Agent and Registrar Agent). The Management Company was incorporated as a Société anonyme under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. The Management Company is part of Robeco Groep N.V. and also acts as Management Company for Robeco Interest Plus Funds, Robeco Lux-o-rente, Rorento and Robeco All Strategies Funds.

15 Investment Adviser and investment sub-advisers

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005 for an undetermined period.

The Investment Adviser has appointed Robeco Investment Management Inc. as its Investment Sub-Adviser for the sub-funds Robeco BP Global Premium Equities, Robeco US Premium Equities, Robeco US Large Cap Equities and Robeco US Select Opportunities.

The Investment Sub-adviser for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Indian Equities and Robeco Asian Stars Equities is Robeco Hong Kong Ltd.

The Investment Sub-adviser for the sub-funds RobecoSAM Sustainable European Equities and RobecoSAM Sustainable Agribusiness Equities is RobecoSAM AG.

16 Investment through Mauritian Subsidiary

It is not the intention to hold directly investments in India made for the Sub-fund Robeco Indian Equities. Instead, the Sub-fund will hold investments through Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. The Mauritian Subsidiary will hold all of Robeco Indian Equities' investments in India. The custodian of the Mauritian Subsidiary holds the assets for the Mauritian Subsidiary on behalf of Robeco Indian Equities.

Robeco Indian Equities (Mauritius) Ltd. was incorporated as a limited liability company under the Companies Act 2001 and is registered as a Category 1 Global Business Licence Company under the Financial Services Act 2007. The accounts of Robeco Indian Equities and Robeco Indian Equities (Mauritius) Ltd. have been consolidated.

The Mauritian Subsidiary has appointed Deutsche Bank International Trust Corporation (Mauritius) Limited to act as administrator, secretary and registrar agent of the Mauritian Subsidiary. Deutsche Bank is incorporated in Mauritius and is licensed by the Financial Commission of Mauritius to provide, inter alia, company management services to offshore companies.

17 Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 30 June 2015:

Cross investments					
Investor sub-fund	Investee sub-fund and share class name	Shares	Cost	Market Value	Unrealised Gain/(Loss)
Robeco Emerging Markets Equities	Robeco Emerging Markets Smaller Companies, class Z USD	575,000	44,573,216	62,738,063	18,164,847
Robeco High Yield Bonds	Robeco European High Yield Bonds, class ZH EUR	287,567	30,053,530	35,221,163	5,167,633
Robeco High Yield Bonds	Robeco Emerging Credits, class Z USD	500,000	36,706,677	46,194,579	9,487,902
Robeco Euro Credit Bonds	Robeco Covered Bonds, class IH EUR	130,000	13,000,000	14,154,400	1,154,400
Robeco All Strategy Euro Bonds	Robeco Financial Institutions Bonds, class ZH EUR	749,838	74,983,800	72,674,299	-2,309,501

The impact of the above cross-investment transactions has been eliminated from the combined totals column in the Statement of net assets and the Statement of operations and changes in net assets.

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets under the heading "Restitution management fee investment funds".

18 Management and service fees

The different sub-funds and Classes of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the Company or the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar Agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid monthly, are based on the net asset value of the relevant period and are reflected in the share price. The table on page 108 to 111 shows the percentages for the different sub-funds and classes of shares.

19 Performance fees

For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. There are two categories of performance fee, namely Category A and Category B. For Category A, a performance

fee for the relevant class of shares of the sub-fund is only due when the relevant class of shares of the sub-fund outperforms the relevant index since inception or the last payment (i.e. the 'last reset') of the performance fee. This outperformance is the basis for the performance fee charge. In order to outperform the index it is not always necessary that the net asset value of the relevant class of shares of the sub-fund reached a new all time high. If the overall performance of the relevant class of shares did not outperform the relevant index over the period since inception or last reset, the basis for the performance fee calculation for the next financial year will not be reset meaning that the cumulative daily performance fee accrual will not become payable to the Management Company and therefore will not be reset to zero. In case the accrued performance fee is not payable at the end of the financial year, the change in accrued performance fee is recorded in the Statement of operations and changes in net assets under the heading 'Other fees and expenses' or 'Other income'. For Category B, the performance for the relevant class of shares of the sub-fund is not only measured as compared to an index and the defined percentage (hereafter the hurdle rate), but also compared to a high watermark. A performance fee is due when, during the reporting period, the relevant Class of the sub-fund outperforms the relevant hurdle rate and a new all time high net asset value is reached. This all time high net asset value will be the high watermark for the next reporting period. If the performance from the high watermark to the net asset value is less

than the outperformance of the relevant Class compared to the hurdle rate, the performance fee will be based on the first. Category A is applicable for the sub-funds Robeco Global Stars Equities, Robeco Emerging Stars Equities and Robeco Asian Stars Equities. Category B is applicable for the sub-fund Robeco GTAA Fund. The performance fee will be calculated on a net asset value calculation that is corresponding to the valuation moment of the index and regardless of dilution adjustments as mentioned under swing pricing. More details of the performance fees are stated in the prospectus.

Management and service fee

	Management fee in %	Maximum Service fee in % ²
Global Equity sub-funds		
Robeco BP Global Premium Equities		
B EUR shares	1.25	0.12
C EUR shares	0.63	0.12
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.68	0.08
ZB AUD shares	0.00	0.00
D USD shares	1.25	0.12
E USD shares	1.25	0.12
F USD shares	0.63	0.12
I USD shares	0.68	0.08
Robeco Global Conservative Equities		
B EUR shares	1.00	0.12
C EUR shares	0.50	0.12
D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
Z EUR shares	0.00	0.00
D USD shares	1.00	0.12
I USD shares	0.55	0.08
Z USD shares	0.00	0.00
Robeco Global Stars Equities ¹		
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
Z EUR shares	0.00	0.00
Robeco Emerging Stars Equities ¹		
D EUR shares	1.50	0.12
DL EUR shares	1.75	0.12
E EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
Z EUR shares	0.00	0.00
D USD shares	1.50	0.12
I USD shares	0.80	0.08
KE USD shares	1.00	0.08
ML USD shares	0.98	0.12
Robeco Emerging Markets Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
M EUR shares	2.00	0.12
D USD shares	1.50	0.12
F USD shares	0.80	0.12
I USD Shares	0.80	0.08
J USD Shares	0.80	0.08
Robeco Active Quant Emerging Markets Equities		
D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
G EUR shares	0.63	0.12
I EUR shares	0.70	0.08

Management and service fee

	Management fee in %	Maximum Service fee in % ²
Z EUR shares	0.00	0.00
D USD shares	1.25	0.12
DL USD shares	1.75	0.12
I USD shares	0.70	0.08
M USD shares	2.00	0.12
Robeco Momentum Equities		
D EUR shares	1.00	0.12
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08
Z EUR shares	0.00	0.00
RobecoSAM Quant Sustainable Global Equities		
D EUR shares	0.60	0.12
F EUR shares	0.40	0.12
I EUR shares	0.30	0.08
Z EUR shares	0.00	0.00
IH EUR shares	0.30	0.08
Robeco Quant Emerging Markets Equities		
I EUR shares	0.60	0.08
Z EUR shares	0.00	0.00
I USD shares	0.60	0.08
Robeco Emerging Conservative Equities		
B EUR shares	1.25	0.12
C EUR shares	0.63	0.12
D EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.68	0.08
IE EUR shares	0.68	0.08
Z EUR shares	0.00	0.00
Z AUD shares	0.00	0.00
D GBP shares	1.25	0.12
E GBP shares	1.25	0.12
F GBP shares	0.63	0.12
G GBP shares	0.63	0.12
I GBP shares	0.68	0.08
B USD shares	1.25	0.12
C USD shares	0.63	0.12
D USD shares	1.25	0.12
E USD shares	1.25	0.12
F USD shares	0.63	0.12
G USD shares	0.63	0.12
I USD shares	0.68	0.08
M USD shares	2.00	0.12
Robeco Emerging Markets Smaller Companies Equities		
D EUR shares	1.75	0.12
F EUR shares	0.88	0.12
D USD shares	1.75	0.12
I USD shares	0.90	0.08
M USD shares	2.00	0.12
Z USD shares	0.00	0.00
Robeco Quant Value Equities		
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08

Management and service fee

	Management fee in %	Maximum Service fee in % ²
Z EUR shares	0.00	0.00
Robeco Active Quant Emerging Large Cap Equities		
I EUR shares	0.60	0.08
I USD shares	0.60	0.08
Robeco Emerging Opportunities Equities		
D EUR shares	1.50	0.12
F EUR shares	0.80	0.12
I EUR shares	0.80	0.08
I USD shares	0.80	0.08
Regional & Country Equity sub-funds		
Robeco Asia-Pacific Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
Z EUR shares	0.00	0.00
IH CHF shares	0.80	0.08
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
RobecoSAM Sustainable European Equities		
D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR Shares	0.70	0.08
Robeco European Conservative Equities		
B EUR shares	1.00	0.12
C EUR shares	0.50	0.12
D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
Z EUR shares	0.00	0.00
IH EUR shares	0.55	0.08
B USD shares	1.00	0.12
D USD shares	1.00	0.12
I USD shares	0.55	0.08
M USD shares	1.50	0.12
DH USD shares	1.00	0.12
IH USD shares	0.55	0.08
MH USD shares	1.50	0.12
Robeco US Conservative Equities		
D EUR shares	1.00	0.12
I EUR shares	0.55	0.08
G USD shares	0.50	0.12
Robeco US Premium Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.70	0.08
Z EUR shares	0.00	0.00
DH EUR shares	1.50	0.12
FH EUR shares	0.75	0.12
IH EUR shares	0.70	0.08
KH EUR shares	0.70	0.08
MH EUR shares	2.00	0.12
KH CHF shares	0.70	0.08
IE GBP shares	0.70	0.08
EH GBP shares	1.50	0.12
GH GBP shares	0.75	0.12
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.70	0.08

Management and service fee

	Management fee in %	Maximum Service fee in % ²
K USD shares	0.70	0.08
M USD shares	2.00	0.12
Robeco Chinese Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Indian Equities		
D EUR shares	1.50	0.18
E EUR shares	1.50	0.18
F EUR shares	0.75	0.18
I EUR shares	0.80	0.12
D USD shares	1.50	0.18
I USD shares	0.80	0.12
M USD shares	2.00	0.18
Robeco Asian Stars Equities ¹		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
K EUR shares	1.00	0.08
Z EUR shares	0.00	0.00
D USD shares	1.50	0.12
DL USD shares	1.75	0.12
I USD shares	0.80	0.08
IL USD shares	1.00	0.08
ML USD shares	2.00	0.12
Z USD shares	0.00	0.00
Robeco US Large Cap Equities		
D EUR shares	1.25	0.12
E EUR shares	1.25	0.12
F EUR shares	0.63	0.12
I EUR shares	0.65	0.08
M EUR shares	2.00	0.12
DH EUR shares	1.25	0.12
FH EUR shares	0.63	0.12
IH EUR shares	0.65	0.08
F GBP shares	0.63	0.12
IE GBP shares	0.65	0.08
D USD shares	1.25	0.12
E USD shares	1.25	0.12
F USD shares	0.63	0.12
G USD shares	0.63	0.12
I USD shares	0.65	0.08
IE USD shares	0.65	0.08
M USD Shares	2.00	0.12
Robeco US Select Opportunities Equities		
D EUR shares	1.50	0.12
I EUR shares	0.70	0.08
M EUR shares	2.00	0.12
DH EUR shares	1.50	0.12
FH EUR shares	0.75	0.12
IH EUR shares	0.70	0.08
DH CHF shares	1.50	0.12
D USD shares	1.50	0.12
E USD shares	1.50	0.12
F USD Shares	0.75	0.12
I USD shares	0.70	0.08

Management and service fee

	Management fee in %	Maximum Service fee in % ²
IE USD Shares	0.70	0.08
M USD Shares	2.00	0.12
Theme Equity sub-funds		
Robeco New World Financial Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Property Equities		
B EUR shares	1.50	0.12
C EUR shares	0.75	0.12
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
Z EUR shares	0.00	0.00
IH EUR shares	0.80	0.08
D USD shares	1.50	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
Robeco Global Consumer Trends Equities		
D EUR shares	1.50	0.12
E EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
M EUR shares	2.00	0.12
Z EUR shares	0.00	0.00
B USD shares	1.50	0.12
D USD shares	1.50	0.12
F USD shares	0.75	0.12
I USD shares	0.80	0.08
M USD shares	2.00	0.12
DH USD shares	1.50	0.12
IH USD shares	0.80	0.08
RobecoSAM Sustainable Agribusiness Equities		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
D USD shares	1.50	0.12
Robeco Global Growth Trends Equities		
D EUR shares	1.00	0.12
F EUR shares	0.50	0.12
I EUR shares	0.55	0.08
D USD shares	1.00	0.12
Global Bond sub-funds		
Robeco High Yield Bonds		
BH EUR shares	1.00	0.12
CH EUR shares	0.50	0.12
DH EUR shares	1.00	0.12
EH EUR shares	1.00	0.12
FH EUR shares	0.50	0.12
GH EUR shares	0.50	0.12
IEH EUR shares	0.50	0.08
IH EUR shares	0.50	0.08
ZH EUR shares	0.00	0.00
BxH AUD shares	1.00	0.12

Management and service fee

	Management fee in %	Maximum Service fee in % ²
IH AUD shares	0.50	0.08
DH CHF shares	1.00	0.12
IH CHF shares	0.50	0.08
FH GBP shares	0.50	0.12
BxH RMB shares	1.00	0.12
I USD shares	0.50	0.08
BxH USD shares	1.00	0.12
DH USD shares	1.00	0.12
IEH USD shares	0.50	0.08
IExH USD shares	0.50	0.08
IH USD shares	0.50	0.08
MH USD shares	1.30	0.12
ODH EUR shares	1.00	0.12
OEH EUR shares	1.00	0.12
OFH EUR shares	0.50	0.12
OIH EUR shares	0.50	0.08
OBxH AUD shares	1.00	0.12
OIH CHF shares	0.50	0.08
OCH GBP shares	0.50	0.12
OBxH RMB shares	1.00	0.12
OBxH USD shares	1.00	0.12
ODH USD shares	1.00	0.12
OIEH USD shares	0.50	0.08
OIH USD shares	0.50	0.08
OMH USD shares	1.30	0.12
Robeco Emerging Credits		
FH EUR shares	0.60	0.12
Z USD shares	0.00	0.00
DH USD shares	1.20	0.12
Robeco Emerging Debt		
D EUR shares	1.20	0.12
F EUR shares	0.60	0.12
D USD shares	1.20	0.12
I USD shares	0.65	0.08
Z USD shares	0.00	0.00
Robeco Global Credits		
CH EUR shares	0.40	0.12
IH EUR shares	0.40	0.08
ZH EUR shares	0.00	0.00
DH USD shares	0.80	0.12
ODH EUR shares	0.80	0.12
OFH EUR shares	0.40	0.08
Robeco Emerging Lux-o-rente Local Currency		
B EUR shares	1.20	0.12
C EUR shares	0.60	0.12
D EUR shares	1.20	0.12
Z EUR shares	0.00	0.00
D USD shares	1.20	0.12
I USD shares	0.65	0.08
Robeco Quant High Yield Fund		
CH EUR shares	0.40	0.12
EH EUR shares	0.80	0.12
IH EUR shares	0.40	0.08
IH USD shares	0.40	0.08
Robeco Global Multi-Factor Credits		
CH EUR shares	0.40	0.12
FH EUR shares	0.40	0.12
IH EUR shares	0.40	0.08
DH CHF shares	0.80	0.12

Management and service fee

	Management fee in %	Maximum Service fee in % ²
IH CHF shares	0.40	0.08
IH GBP shares	0.40	0.08
IH USD shares	0.40	0.08
Regional Bond sub-funds		
Robeco Euro Government Bonds		
CH EUR shares	0.25	0.12
DH EUR shares	0.42	0.12
EH EUR shares	0.42	0.12
FH EUR shares	0.25	0.12
IH EUR shares	0.30	0.08
ZH EUR shares	0.00	0.00
2CH EUR shares	0.25	0.12
2DH EUR shares	0.42	0.12
2EH EUR shares	0.42	0.12
2FH EUR shares	0.25	0.12
IHHI EUR shares	0.35	0.08
Robeco Euro Credit Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
ZH EUR shares	0.00	0.00
DH CHF shares	0.70	0.12
Robeco All Strategy Euro Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
ZH EUR shares	0.00	0.00
DHHI EUR shares	0.75	0.12
FHHI EUR shares	0.40	0.12
IHHI EUR shares	0.40	0.08
10DH EUR shares	0.75	0.12
40DH EUR shares	0.75	0.12
40IH EUR shares	0.40	0.08
Robeco European High Yield Bonds		
DH EUR shares	1.00	0.12
EH EUR shares	1.00	0.12
FH EUR shares	0.50	0.12
IH EUR shares	0.50	0.08

Management and service fee

	Management fee in %	Maximum Service fee in % ²
ZH EUR shares	0.00	0.00
OIH EUR shares	0.50	0.08
Robeco Euro Sustainable Credits		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IH EUR shares	0.35	0.08
OEH EUR shares	0.70	0.12
OIH EUR shares	0.35	0.08
Robeco Financial Institutions Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
IH EUR shares	0.35	0.08
Z EUR shares	0.00	0.00
BH USD shares	0.70	0.12
DH USD shares	0.70	0.12
FH USD shares	0.35	0.12
IH USD shares	0.35	0.08
MH USD shares	1.00	0.12
ODH EUR shares	0.70	0.12
OEH EUR shares	0.70	0.12
OIH EUR shares	0.35	0.08
Robeco Covered Bonds		
IH EUR shares	0.35	0.08
Robeco Investment Grade Corporate Bonds		
BH EUR shares	0.70	0.12
CH EUR shares	0.35	0.12
DH EUR shares	0.70	0.12
FH EUR shares	0.35	0.12
IEH EUR shares	0.30	0.08
IH EUR shares	0.30	0.08
ZH EUR shares	0.00	0.00
IHHI EUR shares	0.35	0.08
OIH EUR shares	0.30	0.08
Asset Allocation sub-funds		
Robeco GTAA Fund ¹		
D EUR shares	1.50	0.12
F EUR shares	0.75	0.12
I EUR shares	0.80	0.08
Z EUR shares	0.00	0.00

¹ This sub-fund is also subject to performance fee.

² If the net asset value exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above EUR 1 billion. If the net asset value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

20 Depositary fee

The Depositary bank is remunerated in accordance with the agreement between RBC Investor Services Bank S.A., acting as the depositary and the Company.

21 Other fees and expenses

The Company and its different sub-funds or classes of shares pay directly the normal commissions on transactions, banking and brokerage fees relating to the assets of the Company or expenses incurred thereof, such as proxy voting and the tax d'abonnement as described above under Taxes. The costs of establishing the Company and the sub-funds have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

22 Distributed dividends

During the reporting period the following distributions took place:

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
Robeco BP Global Premium Equities				
B EUR shares	1.57	EUR	13/03/2015	20/03/2015
C EUR shares	1.40	EUR	13/03/2015	20/03/2015
E USD shares	1.68	USD	10/04/2015	17/04/2015
B EUR shares	1.63	EUR	12/06/2015	19/06/2015
C EUR shares	1.46	EUR	12/06/2015	19/06/2015
Robeco Global Conservative Equities				
B EUR shares	1.54	EUR	13/03/2015	20/03/2015
C EUR shares	1.35	EUR	13/03/2015	20/03/2015
B EUR shares	1.55	EUR	12/06/2015	19/06/2015
C EUR shares	1.35	EUR	12/06/2015	19/06/2015
Robeco Emerging Stars Equities				
KE USD shares	0.14	USD	10/04/2015	17/04/2015
Robeco Active Quant Emerging Markets Equities				
E EUR shares	3.93	EUR	10/04/2015	17/04/2015
G EUR shares	4.39	EUR	10/04/2015	17/04/2015
Robeco Emerging Conservative Equities				
B EUR shares	1.58	EUR	13/03/2015	20/03/2015
C EUR shares	1.47	EUR	13/03/2015	20/03/2015
B USD shares	1.27	USD	13/03/2015	20/03/2015
C USD shares	1.26	USD	13/03/2015	20/03/2015
B EUR shares	1.61	EUR	12/06/2015	19/06/2015
C EUR shares	1.50	EUR	12/06/2015	19/06/2015
B USD shares	1.26	USD	12/06/2015	19/06/2015
C USD shares	1.25	USD	12/06/2015	19/06/2015
Robeco European Conservative Equities				
B EUR shares	1.15	EUR	13/03/2015	20/03/2015
C EUR shares	1.45	EUR	13/03/2015	20/03/2015
B USD shares	0.96	USD	13/03/2015	20/03/2015
B EUR shares	1.16	EUR	12/06/2015	19/06/2015
C EUR shares	1.47	EUR	12/06/2015	19/06/2015
B USD shares	0.95	USD	12/06/2015	19/06/2015
Robeco US Conservative Equities				
G USD shares	3.12	USD	10/04/2015	17/04/2015
Robeco US Premium Equities				
EH GBP shares	7.92	GBP	10/04/2015	17/04/2015
GH GBP shares	5.90	GBP	10/04/2015	17/04/2015
IE GBP shares	8.78	GBP	10/04/2015	17/04/2015
Robeco US Large Cap Equities				
IE GBP shares	6.95	GBP	10/04/2015	17/04/2015
E USD shares	2.84	USD	10/04/2015	17/04/2015
IE USD shares	4.68	USD	10/04/2015	17/04/2015
Robeco US Select Opportunities Equities				
E USD shares	1.64	USD	10/04/2015	17/04/2015
IE USD shares	4.71	USD	10/04/2015	17/04/2015
Robeco Asian Stars Equities				
E EUR shares	1.51	EUR	10/04/2015	17/04/2015
Robeco Chinese Equities				
E EUR shares	2.31	EUR	10/04/2015	17/04/2015

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
Robeco Global Consumer Trends Equities				
B USD shares	1.15	USD	13/03/2015	20/03/2015
B USD shares	1.16	USD	12/06/2015	19/06/2015
Robeco Property Equities				
B EUR shares	0.23	EUR	13/03/2015	20/03/2015
C EUR shares	1.72	EUR	13/03/2015	20/03/2015
B EUR shares	0.23	EUR	12/06/2015	19/06/2015
C EUR shares	1.70	EUR	12/06/2015	19/06/2015
Robeco High Yield Bonds				
BxH USD shares	0.49	USD	16/01/2015	22/01/2015
IExH USD shares	0.49	USD	16/01/2015	22/01/2015
OBxH USD shares	0.40	USD	16/01/2015	22/01/2015
BxH AUD shares	0.61	AUD	16/01/2015	22/01/2015
OBxH AUD shares	0.48	AUD	16/01/2015	22/01/2015
BxH RMB shares	0.59	RMB	16/01/2015	22/01/2015
OBxH RMB shares	0.49	RMB	16/01/2015	22/01/2015
BxH USD shares	0.50	USD	13/02/2015	20/02/2015
IExH USD shares	0.49	USD	13/02/2015	20/02/2015
OBxH USD shares	0.39	USD	13/02/2015	20/02/2015
BxH AUD shares	0.61	AUD	13/02/2015	20/02/2015
OBxH AUD shares	0.48	AUD	13/02/2015	20/02/2015
BxH RMB shares	0.59	RMB	13/02/2015	20/02/2015
OBxH RMB shares	0.48	RMB	13/02/2015	20/02/2015
BH EUR shares	0.38	EUR	13/03/2015	20/03/2015
CH EUR shares	1.49	EUR	13/03/2015	20/03/2015
OIEH USD shares	1.50	USD	13/03/2015	20/03/2015
OCH GBP shares	1.46	GBP	13/03/2015	20/03/2015
BxH USD shares	0.50	USD	13/03/2015	20/03/2015
IExH USD shares	0.50	USD	13/03/2015	20/03/2015
OBxH USD shares	0.41	USD	13/03/2015	20/03/2015
BxH AUD shares	0.63	AUD	13/03/2015	20/03/2015
OBxH AUD shares	0.49	AUD	13/03/2015	20/03/2015
BxH RMB shares	0.60	RMB	13/03/2015	20/03/2015
OBxH RMB shares	0.50	RMB	13/03/2015	20/03/2015
OEH EUR shares	6.16	EUR	10/04/2015	17/04/2015
IEH EUR shares	0.27	EUR	10/04/2015	17/04/2015
IEH USD shares	6.57	USD	10/04/2015	17/04/2015
BxH USD shares	0.50	USD	10/04/2015	17/04/2015
IExH USD shares	0.50	USD	10/04/2015	17/04/2015
OBxH USD shares	0.40	USD	10/04/2015	17/04/2015
BxH AUD shares	0.62	AUD	10/04/2015	17/04/2015
OBxH AUD shares	0.49	AUD	10/04/2015	17/04/2015
BxH RMB shares	0.60	RMB	10/04/2015	17/04/2015
OBxH RMB shares	0.49	RMB	10/04/2015	17/04/2015
BxH USD shares	0.50	USD	08/05/2015	15/05/2015
IExH USD shares	0.50	USD	08/05/2015	15/05/2015
OBxH USD shares	0.41	USD	08/05/2015	15/05/2015
BxH AUD shares	0.63	AUD	08/05/2015	15/05/2015
OBxH AUD shares	0.49	AUD	08/05/2015	15/05/2015
BxH RMB shares	0.61	RMB	08/05/2015	15/05/2015
OBxH RMB shares	0.50	RMB	08/05/2015	15/05/2015
BH EUR shares	0.38	EUR	12/06/2015	19/06/2015
CH EUR shares	1.49	EUR	12/06/2015	19/06/2015

Distributions				
	Amount per share	Currency	Ex-dividend date	Payment date
OIEH USD shares	1.50	USD	12/06/2015	19/06/2015
OCH GBP shares	1.45	USD	12/06/2015	19/06/2015
BxH USD shares	0.50	USD	12/06/2015	19/06/2015
IEH USD shares	0.50	USD	12/06/2015	19/06/2015
OBxH USD shares	0.41	USD	12/06/2015	19/06/2015
BxH AUD shares	0.63	AUD	12/06/2015	19/06/2015
OBxH AUD shares	0.49	AUD	12/06/2015	19/06/2015
BxH RMB shares	0.61	RMB	12/06/2015	19/06/2015
OBxH RMB shares	0.50	RMB	12/06/2015	19/06/2015
Robeco Global Credits				
CH EUR shares	1.30	EUR	13/03/2015	20/03/2015
CH EUR shares	1.28	EUR	12/06/2015	19/06/2015
Robeco Emerging Lux-o-rente Local Currency				
B EUR shares	1.06	EUR	13/03/2015	20/03/2015
C EUR shares	1.28	EUR	13/03/2015	20/03/2015
B EUR shares	1.03	EUR	12/06/2015	19/06/2015
C EUR shares	1.24	EUR	12/06/2015	19/06/2015
Robeco Euro Government Bonds				
CH EUR shares	1.20	EUR	13/03/2015	20/03/2015
EH EUR shares	3.37	EUR	10/04/2015	17/04/2015
CH EUR shares	1.16	EUR	12/06/2015	19/06/2015
Robeco Euro Credit Bonds				
BH EUR shares	1.32	EUR	13/03/2015	20/03/2015
CH EUR shares	1.28	EUR	13/03/2015	20/03/2015
BH EUR shares	1.29	EUR	12/06/2015	19/06/2015
CH EUR shares	1.25	EUR	12/06/2015	19/06/2015
Robeco All Strategy Euro Bonds				
BH EUR shares	1.07	EUR	13/03/2015	20/03/2015
CH EUR shares	1.10	EUR	13/03/2015	20/03/2015
BH EUR shares	1.03	EUR	12/06/2015	19/06/2015
CH EUR shares	1.07	EUR	12/06/2015	19/06/2015
Robeco Euro Sustainable Credits				
BH EUR shares	1.31	EUR	13/03/2015	20/03/2015
CH EUR shares	1.31	EUR	13/03/2015	20/03/2015
BH EUR shares	1.28	EUR	12/06/2015	19/06/2015
CH EUR shares	1.28	EUR	12/06/2015	19/06/2015
Robeco Financial Institutions Bonds				
BH EUR shares	1.74	EUR	13/03/2015	20/03/2015
CH EUR shares	1.63	EUR	13/03/2015	20/03/2015
BH USD shares	1.52	USD	13/03/2015	20/03/2015
BH EUR shares	1.70	EUR	12/06/2015	19/06/2015
CH EUR shares	1.59	EUR	12/06/2015	19/06/2015
BH USD shares	1.48	USD	12/06/2015	19/06/2015
Robeco Investment Grade Corporate Bonds				
BH EUR shares	1.37	EUR	13/03/2015	20/03/2015
CH EUR shares	1.26	EUR	13/03/2015	20/03/2015
IEH EUR shares	1.33	EUR	10/04/2015	17/04/2015
BH EUR shares	1.33	EUR	12/06/2015	19/06/2015
CH EUR shares	1.23	EUR	12/06/2015	19/06/2015

23 Transaction costs

The Company and its classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. These costs are recorded in the statement of operations and changes in net assets under the heading 'Transactions costs'.

24 Ongoing charges

The ongoing charges express the operational costs (e.g. management fee, service fee, performance fee, tax d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The ongoing charges as shown in the table below do not include transaction costs. The other costs concern mainly bank charges, tax d'abonnement, other expenses, and if applicable, liquidation expenses. The ongoing charges are annualized for periods less than one year. Comparative figures are only disclosed for the sub-funds and share classes outstanding at the beginning of the reporting period.

Ongoing Charges										
In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Robeco BP Global Premium Equities										
B EUR shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.07	1.44
C EUR shares	0.63	0.12	0.00	0,06	0,81	0.63	0.12	0.00	0.07	0.82
D EUR shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.07	1.44
F EUR shares	0.63	0.12	0.00	0,06	0,81	0.00	0.00	0.00	0.00	0.00
I EUR shares	0.68	0.08	0.00	0,02	0,78	0.68	0.08	0.00	0.03	0.79
ZB AUD shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.03	0.03
D USD shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.07	1.44
E USD shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.07	1.44
F USD shares	0.63	0.12	0.00	0,06	0,81	0.63	0.12	0.00	0.07	0.82
I USD shares	0.68	0.08	0.00	0,02	0,78	0.68	0.08	0.00	0.03	0.79
Robeco Global Conservative Equities										
B EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0,06	0,68	0.50	0.12	0.00	0.06	0.68
D EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.55	0.08	0.00	0,02	0,65	0.55	0.08	0.00	0.02	0.65
Z EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
D USD shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
I USD shares	0.55	0.08	0.00	0,02	0,65	0.55	0.08	0.00	0.02	0.65
Z USD shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
Robeco Global Stars Equities										
D EUR shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0,06	0,81	0.63	0.12	0.00	0.06	0.81
Z EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
Robeco Emerging Stars Equities										
D EUR shares	1.50	0.12	0.00	0,10	1,72	1.50	0.12	0.00	0.11	1.73
DL EUR shares	1.75	0.12	0.00	0,10	1,97	1.75	0.12	0.00	0.11	1.98
E EUR shares	1.50	0.12	0.00	0,10	1,72	1.50	0.12	0.45	0.11	2.18
F EUR shares	0.80	0.12	0.00	0,10	1,02	0.80	0.12	0.00	0.11	1.03
I EUR shares	0.80	0.08	0.00	0,06	0,94	0.80	0.08	1.99	0.07	2.94
Z EUR shares	0.00	0.00	0.00	0,06	0,06	0.00	0.00	0.00	0.07	0.07
D USD shares	1.50	0.12	0.00	0,10	1,72	1.50	0.12	0.00	0.11	1.73
FL USD shares	0.98	0.12	0.00	0,10	1,20	0.00	0.00	0.00	0.00	0.00
I USD Shares	0.80	0.08	0.00	0,06	0,94	0.80	0.08	0.79	0.07	1.74
KE USD shares	1.00	0.08	0.00	0,06	1,14	1.00	0.08	0.00	0.07	1.15
ML USD shares	0.98	0.12	0.00	0,10	1,20	0.98	0.12	0.00	0.11	1.21
Robeco Emerging Markets Equities										
D EUR shares	1.50	0.12	0.00	0,09	1,71	1.50	0.12	0.00	0.10	1.72
E EUR shares	1.50	0.12	0.00	0,09	1,71	1.50	0.12	0.00	0.10	1.72
F EUR shares	0.80	0.12	0.00	0,09	1,01	0.80	0.12	0.00	0.10	1.02
I EUR shares	0.80	0.08	0.00	0,05	0,93	0.80	0.08	0.00	0.06	0.94
M EUR shares	2.00	0.12	0.00	0,09	2,21	2.00	0.12	0.00	0.10	2.22
D USD shares	1.50	0.12	0.00	0,09	1,71	1.50	0.12	0.00	0.10	1.72
F USD shares	0.80	0.12	0.00	0,09	1,01	0.80	0.12	0.00	0.10	1.02
I USD Shares	0.80	0.08	0.00	0,05	0,93	0.80	0.08	0.00	0.06	0.94
J USD Shares	0.80	0.08	0.00	0,05	0,93	0.80	0.08	0.00	0.10	0.98
Robeco Active Quant Emerging Markets Equities										
D EUR shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
E EUR shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
F EUR shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
G EUR shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
I EUR shares	0.70	0.08	0.00	0,07	0,85	0.70	0.08	0.00	0.07	0.85
Z EUR shares	0.00	0.00	0.00	0,07	0,07	0.00	0.00	0.00	0.07	0.07
D USD shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
DL USD shares	1.75	0.12	0.00	0,11	1,98	1.75	0.12	0.00	0.11	1.98
I USD Shares	0.70	0.08	0.00	0,07	0,85	0.70	0.08	0.00	0.07	0.85
M USD shares	2.00	0.12	0.00	0,11	2,23	2.00	0.12	0.00	0.11	2.23
Robeco Momentum Equities			0.00							
D EUR shares	1.00	0.12	0.00	0,07	1,19	1.00	0.12	0.00	0.10	1.22
F EUR shares	0.50	0.12	0.00	0,07	0,69	0.50	0.12	0.00	0.10	0.72
I EUR shares	0.55	0.08	0.00	0,03	0,66	0.55	0.08	0.00	0.06	0.69
Z EUR shares	0.00	0.00	0.00	0,03	0,03	0.00	0.00	0.00	0.06	0.06
RobecoSAM Quant Sustainable Global Equities			0.00							
D EUR shares	0.60	0.12	0.00	0,1	0,82	0.60	0.12	0.00		0.72
F EUR shares	0.40	0.12	0.00	0,1	0,62	0.40	0.12	0.00		0.52
I EUR shares	0.30	0.08	0.00	0,06	0,44	0.30	0.08	0.00	0.09	0.47
Z EUR shares	0.00	0.00	0.00	0,06	0,06	0.00	0.00	0.00	0.09	0.09
IH EUR shares	0.30	0.08		0,06	0,44	0.30	0.08	0.00	0.09	0.47
Robeco Quant Emerging Markets Equities										
I EUR shares	0.60	0.08	0.00	0,09	0,77	0.60	0.08	0.00	0.11	0.79
Z EUR shares	0.00	0.00	0.00	0,09	0,09	0.00	0.00	0.00	0.11	0.11
I USD shares	0.60	0.08	0.00	0,09	0,77	0.60	0.08	0.00	0.11	0.79
Robeco Emerging Conservative Equities										
B EUR shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
C EUR shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
D EUR shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
F EUR shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
IE EUR shares	0.68	0.08	0.00	0,07	0,83	0.00	0.00	0.00	0.00	0.00
I EUR shares	0.68	0.08	0.00	0,07	0,83	0.68	0.08	0.00	0.07	0.83
Z EUR shares	0.00	0.00	0.00	0,07	0,07	0.00	0.00	0.00	0.07	0.07
Z AUD shares	0.00	0.00	0.00	0,07	0,07	0.00	0.00	0.00	0.07	0.07
D GBP shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
E GBP shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
F GBP shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
G GBP shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
I GBP shares	0.68	0.08	0.00	0,07	0,83	0.68	0.08	0.00	0.07	0.83
B USD shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
C USD shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
D USD shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
E USD shares	1.25	0.12	0.00	0,11	1,48	1.25	0.12	0.00	0.11	1.48
F USD shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
G USD shares	0.63	0.12	0.00	0,11	0,86	0.63	0.12	0.00	0.11	0.86
I USD shares	0.68	0.08	0.00	0,07	0,83	0.68	0.08	0.00	0.07	0.83
M USD shares	2.00	0.12	0.00	0,11	2,23	2.00	0.12	0.00	0.11	2.23
Robeco Emerging Markets Smaller Companies Equities										
D EUR shares	1.75	0.12	0.00	0,10	1,97	1.75	0.12	0.00	0.11	1.98
F EUR shares	0.88	0.12	0.00	0,10	1,10	0.88	0.12	0.00	0.11	1.11
D USD shares	1.75	0.12	0.00	0,10	1,97	1.75	0.12	0.00	0.11	1.98
I USD Shares	0.90	0.08	0.00	0,06	1,04	0.90	0.08	0.00	0.07	1.05
M USD shares	2.00	0.12	0.00	0,10	2,22	2.00	0.12	0.00	0.11	2.23
Z USD shares	0.00	0.00	0.00	0,06	0,06	0.00	0.00	0.00	0.07	0.07
Robeco Quant Value Equities										
F EUR shares	0.50	0.12	0.00	0,08	0,70	0.50	0.12	0.00	0.11	0.73
I EUR shares	0.55	0.08	0.00	0,04	0,67	0.55	0.08	0.00	0.07	0.70

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
Z EUR shares	0.00	0.00	0.00	0,04	0,04	0.00	0.00	0.00	0.07	0.07
Robeco Active Quant Emerging Large Cap Equities										
I EUR shares	0.60	0.08	0.00	0,37	1,05	0.60	0.08	0.00	0.01	0.69
I USD shares	0.60	0.08	0.00	0,37	1,05	0.60	0.08	0.00	0.01	0.69
Robeco Emerging Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0,05	1,67	0.00	0.00	0.00	0.00	0.00
F EUR shares	0.80	0.12	0.00	0,05	0,97	0.00	0.00	0.00	0.00	0.00
I EUR Shares	0.85	0.08	0.00	0,01	0,94	0.00	0.00	0.00	0.00	0.00
I USD shares	0.80	0.08	0.00	0,01	0,89	0.00	0.00	0.00	0.00	0.00
Regional & Country Equity sub-funds										
Robeco Asia-Pacific Equities										
D EUR shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.05	1.67
F EUR shares	0.75	0.12	0.00	0,07	0,94	0.75	0.12	0.00	0.05	0.92
Z EUR shares	0.00	0.00	0.00	0,03	0,03	0.00	0.00	0.00	0.01	0.01
IH CHF shares	0.80	0.08	0.00	0,03	0,91	0.00	0.00	0.00	0.00	0.00
D USD shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.05	1.67
I USD shares	0.80	0.08	0.00	0,03	0,91	0.80	0.08	0.00	0.01	0.89
M USD shares	2.00	0.12	0.00	0,07	2,19	2.00	0.12	0.00	0.05	2.17
RobecoSAM Sustainable European Equities										
D EUR shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.06	1.43
E EUR shares	1.25	0.12	0.00	0,06	1,43	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0,06	0,81	0.63	0.12	0.00	0.06	0.81
I EUR Shares	0.70	0.08	0.00	0,02	0,80	0.70	0.08	0.00	0.02	0.80
Robeco European Conservative Equities										
B EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
C EUR shares	0.50	0.12	0.00	0,06	0,68	0.50	0.12	0.00	0.06	0.68
D EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
I EUR shares	0.55	0.08	0.00	0,02	0,65	0.55	0.08	0.00	0.02	0.65
Z EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.55	0.08	0.00	0,02	0,65	0.55	0.08	0.00	0.02	0.65
B USD shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
D USD shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
I USD shares	0.55	0.08	0.00	0,02	0,65	0.55	0.08	0.00	0.02	0.65
M USD shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
DH USD shares	1.00	0.12	0.00	0,06	1,18	0.00	0.00	0.00	0.00	0.00
IH USD shares	0.55	0.08	0.00	0,02	0,65	0.00	0.00	0.00	0.00	0.00
MH USD shares	1.50	0.12	0.00	0,06	1,68	0.00	0.00	0.00	0.00	0.00
Robeco US Conservative Equities										
D EUR shares	1.00	0.12	0.00	0,08	1,20	1.00	0.12	0.00	0.10	1.22
I EUR shares	0.55	0.08	0.00	0,04	0,67	0.55	0.08	0.00	0.06	0.69
G USD shares	0.50	0.12	0.00	0,08	0,70	0.50	0.12	0.00	0.10	0.72
Robeco US Premium Equities										
D EUR shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.05	1.67
F EUR shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.05	0.92
I EUR shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
Z EUR shares	0.00	0.00	0.00	0,01	0,01	0.00	0.00	0.00	0.01	0.01
DH EUR shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.05	1.67
FH EUR shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.05	0.92
IEH EUR shares	0.70	0.08	0.00	0,01	0,79	0.00	0.00	0.00	0.00	0.00
IH EUR shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
KH EUR shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
MH EUR shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.05	2.17
KH CHF shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
D USD shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.05	1.67
F USD shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.05	0.92

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
I USD shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
K USD shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
M USD shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.05	2.17
EH GBP shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.05	1.67
GH GBP shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.05	0.92
IE GBP shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.01	0.79
Robeco Chinese Equities										
D EUR shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.08	1.70
E EUR shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.08	1.70
F EUR shares	0.75	0.12	0.00	0,07	0,94	0.75	0.12	0.00	0.08	0.95
D USD shares	0.80	0.08	0.00	0,07	0,95	1.50	0.12	0.00	0.08	1.70
I USD shares	0.80	0.08	0.00	0,03	0,91	0.80	0.08	0.00	0.04	0.92
M USD shares	2.00	0.12	0.00	0,07	2,19	2.00	0.12	0.00	0.08	2.20
Robeco Indian Equities										
D EUR shares	1.50	0.18	0.00	0,21	1,89	1.50	0.18	0.00	0.22	1.90
E EUR shares	1.50	0.18	0.00	0,21	1,89	1.50	0.18	0.00	0.22	1.90
F EUR shares	0.75	0.18	0.00	0,21	1,14	0.75	0.18	0.00	0.22	1.15
I EUR shares	0.80	0.12	0.00	0,17	1,09	0.80	0.12	0.00	0.18	1.10
D USD shares	1.50	0.18	0.00	0,21	1,89	1.50	0.18	0.00	0.22	1.90
I USD shares	0.80	0.12	0.00	0,17	1,09	0.80	0.12	0.00	0.18	1.10
M USD shares	2.00	0.18	0.00	0,21	2,39	2.00	0.18	0.00	0.22	2.40
Robeco Asian Stars Equities										
D EUR shares	1.50	0.12	0.00	0,08	1,70	1.50	0.12	0.00	0.09	1.71
E EUR shares	1.50	0.12	0.00	0,08	1,70	1.50	0.12	0.00	0.09	1.71
F EUR shares	0.75	0.12	0.00	0,08	0,95	0.75	0.12	0.00	0.09	0.96
K EUR shares	0.95	0.08	0.00	0,04	1,07	0.92	0.08	0.00	0.05	1.05
Z EUR shares	0.00	0.00	0.00	0,04	0,04	0.00	0.00	0.00	0.05	0.05
D USD shares	1.50	0.12	0.00	0,08	1,70	1.50	0.12	0.00	0.09	1.71
DL USD shares	1.75	0.12	0.00	0,08	1,95	1.75	0.12	0.00	0.09	1.96
I USD shares	0.80	0.08	0.00	0,04	0,92	0.80	0.08	0.00	0.05	0.93
IL USD shares	1.00	0.08	0.00	0,04	1,12	1.00	0.08	0.00	0.05	1.13
ML USD shares	2.00	0.12	0.00	0,08	2,20	0.00	0.00	0.00	0.00	0.00
Z USD shares	0.00	0.00	0.00	0,04	0,04	0.00	0.00	0.00	0.07	0.07
Robeco US Large Cap Equities										
D EUR shares	1.25	0.12	0.00	0,05	1,42	1.25	0.12	0.00	0.06	1.43
E EUR shares	1.25	0.12	0.00	0,05	1,42	1.25	0.12	0.00	0.06	1.43
F EUR shares	0.63	0.12	0.00	0,05	0,80	0.63	0.12	0.00	0.06	0.81
I EUR shares	0.65	0.08	0.00	0,01	0,74	0.65	0.08	0.00	0.02	0.75
M EUR shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.06	2.18
DH EUR shares	1.25	0.12	0.00	0,05	1,42	1.25	0.12	0.00	0.06	1.43
FH EUR shares	0.63	0.12	0.00	0,05	0,80	0.63	0.12	0.00	0.06	0.81
IH EUR shares	0.65	0.08	0.00	0,01	0,74	0.65	0.08	0.00	0.02	0.75
IE GBP shares	0.65	0.08	0.00	0,01	0,74	0.65	0.08	0.00	0.02	0.75
F GBP shares	0.63	0.12	0.00	0,05	0,80	0.63	0.12	0.00	0.06	0.81
D USD shares	1.25	0.12	0.00	0,05	1,42	1.25	0.12	0.00	0.06	1.43
E USD shares	1.25	0.12	0.00	0,05	1,42	1.25	0.12	0.00	0.06	1.43
F USD shares	0.63	0.12	0.00	0,05	0,80	0.63	0.12	0.00	0.06	0.81
G USD shares	0.63	0.12	0.00	0,05	0,80	0.63	0.12	0.00	0.06	0.81
I USD shares	0.65	0.08	0.00	0,01	0,74	0.65	0.08	0.00	0.02	0.75
IE USD shares	0.65	0.08	0.00	0,01	0,74	0.65	0.08	0.00	0.02	0.75
M USD Shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.06	2.18
Robeco US Select Opportunities Equities										
D EUR shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.06	1.68
I EUR shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.02	0.80
M EUR shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.06	2.18
DH EUR shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.06	1.68

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
FH EUR shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.06	0.93
IH EUR shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.02	0.80
DH CHF shares	1.50	0.12	0.00	0,05	1,67	0.00	0.00	0.00	0.00	0.00
D USD shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.06	1.68
E USD shares	1.50	0.12	0.00	0,05	1,67	1.50	0.12	0.00	0.06	1.68
F USD Shares	0.75	0.12	0.00	0,05	0,92	0.75	0.12	0.00	0.06	0.93
I USD Shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.02	0.80
IE USD Shares	0.70	0.08	0.00	0,01	0,79	0.70	0.08	0.00	0.02	0.80
M USD Shares	2.00	0.12	0.00	0,05	2,17	2.00	0.12	0.00	0.06	2.18
Theme Equity sub-funds										
Robeco New World Financial Equities										
D EUR shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.08	1.70
F EUR shares	0.75	0.12	0.00	0,07	0,94	0.75	0.12	0.00	0.08	0.95
D USD shares	1.50	0.12	0.00	0,07	1,69	1.50	0.12	0.00	0.08	1.70
F USD shares	0.75	0.12	0.00	0,07	0,94	0.75	0.12	0.00	0.08	0.95
I USD shares	0.80	0.08	0.00	0,03	0,91	0.80	0.08	0.00	0.04	0.92
M USD shares	2.00	0.12	0.00	0,07	2,19	2.00	0.12	0.00	0.08	2.20
Robeco Property Equities										
B EUR Shares	1.50	0.12	0.00	0,06	1,68	1.50	0.11	0.00	0.06	1.67
C EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.06	0.93
D EUR shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
Z EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
IH EUR shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
D USD shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
I USD shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
M USD shares	2.00	0.12	0.00	0,06	2,18	2.00	0.12	0.00	0.06	2.18
Robeco Global Consumer Trends Equities										
D EUR shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
E EUR shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
M EUR shares	2.00	0.12	0.00	0,06	2,18	2.00	0.12	0.00	0.06	2.18
Z EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
B USD shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
D USD shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
F USD shares	0.75	0.12	0.00	0,06	0,93	0.00	0.00	0.00	0.00	0.00
I USD shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
M USD shares	2.00	0.12	0.00	0,06	2,18	2.00	0.12	0.00	0.06	2.18
DH USD shares	1.50	0.12	0.00	0,06	1,68	0.00	0.00	0.00	0.00	0.00
IH USD shares	0.80	0.08	0.00	0,02	0,90	0.00	0.00	0.00	0.00	0.00
Robeco SAM Sustainable Agribusiness Equities										
D EUR shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
F EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.06	0.93
I EUR shares	0.80	0.08	0.00	0,02	0,90	0.80	0.08	0.00	0.02	0.90
D USD shares	1.50	0.12	0.00	0,06	1,68	1.50	0.12	0.00	0.06	1.68
Robeco Global Growth Trends Equities										
D EUR shares	1.00	0.12	0.00	0,08	1,20	1.00	0.12	0.00	0.05	1.17
F EUR shares	0.50	0.12	0.00	0,08	0,70	0.50	0.12	0.00	0.05	0.67
D USD shares	1.00	0.12	0.00	0,08	1,20	1.00	0.12	0.00	0.05	1.17
Global Bond sub-funds										
Robeco High Yield Bonds										
BH EUR shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
CH EUR shares	0.50	0.12	0.00	0,05	0,67	0.50	0.12	0.00	0.05	0.67
DH EUR shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
EH EUR shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
FH EUR shares	0.50	0.12	0.00	0,05	0,67	0.50	0.12	0.00	0.05	0.67
GH Eur shares	0.50	0.12	0.00	0,05	0,67	0.50	0.12	0.00	0.05	0.67
IEH EUR shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
IH EUR shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
ZH EUR shares	0.00	0.00	0.00	0,01	0,01	0.00	0.00	0.00	0.01	0.01
BxH AUD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
IH AUD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
DH CHF shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
IH CHF shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
FH GBP shares	0.50	0.12	0.00	0,05	0,67	0.00	0.00	0.00	0.00	0.00
BxH RMB shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
I USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
BxH USD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
DH USD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
IEH USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
IExH USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
IH USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
MH USD shares	1.30	0.12	0.00	0,05	1,47	1.30	0.12	0.00	0.05	1.47
ODH EUR shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
OEH EUR shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
OFH EUR shares	0.50	0.12	0.00	0,05	0,67	0.50	0.12	0.00	0.05	0.67
OIH EUR shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
OBxH AUD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
OIH CHF shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
OCH GBP shares	0.50	0.12	0.00	0,05	0,67	0.50	0.12	0.00	0.05	0.67
OBxH RMB shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
OBxH USD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
ODH USD shares	1.00	0.12	0.00	0,05	1,17	1.00	0.12	0.00	0.05	1.17
OIEH USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
OIH USD shares	0.50	0.08	0.00	0,01	0,59	0.50	0.08	0.00	0.01	0.59
OMH USD shares	1.30	0.12	0.00	0,05	1,47	1.30	0.12	0.00	0.05	1.47
Robeco Emerging Credits										
FH EUR shares	0.60	0.12	0.00	0,06	0,78	0.60	0.12	0.00	0.06	0.78
DH USD shares	1.20	0.12	0.00	0,06	1,38	1.20	0.12	0.00	0.06	1.38
Z USD shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
Robeco Emerging Debt										
D EUR shares	1.20	0.12	0.00	0,09	1,41	1.20	0.12	0.00	0.08	1.40
F EUR shares	0.60	0.12	0.00	0,09	0,81	0.60	0.12	0.00	0.08	0.80
D USD shares	1.20	0.12	0.00	0,09	1,41	0.00	0.00	0.00	0.00	0.00
I USD shares	0.65	0.08	0.00	0,05	0,78	0.65	0.08	0.00	0.04	0.77
Z USD shares	0.00	0.00	0.00	0,05	0,05	0.00	0.00	0.00	0.04	0.04
Robeco Global Credits										
CH EUR shares	0.40	0.12	0.00	0,07	0,59	0.40	0.12	0.00	0.06	0.58
IH EUR shares	0.40	0.08	0.00	0,03	0,51	0.39	0.08	0.00	0.02	0.49
ZH EUR shares	0.00	0.00	0.00	0,03	0,03	0.00	0.00	0.00	0.02	0.02
DH USD shares	0.80	0.12	0.00	0,07	0,99	0.80	0.12	0.00	0.06	0.98
ODH EUR shares	0.80	0.12	0.00	0,07	0,99	0.00	0.00	0.00	0.00	0.00
OFH EUR shares	0.40	0.12	0.00	0,07	0,59	0.00	0.00	0.00	0.00	0.00
Robeco Emerging Lux-o-rente Local Currency										
B EUR shares	1.20	0.12	0.00	0,12	1,44	1.20	0.12	0.00	0.11	1.43
C EUR shares	0.60	0.12	0.00	0,12	0,84	0.60	0.12	0.00	0.11	0.83
D EUR shares	1.20	0.12	0.00	0,12	1,44	1.20	0.12	0.00	0.11	1.43
Z EUR shares	0.00	0.00	0.00	0,08	0,08	0.00	0.00	0.00	0.07	0.07

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
D USD shares	1.20	0.12	0.00	0,12	1,44	1.20	0.12	0.00	0.11	1.43
I USD shares	0.65	0.08	0.00	0,08	0,81	0.65	0.08	0.00	0.07	0.80
Robeco Quant High Yield Fund										
CH EUR shares	0.40	0.12	0.00		0,52					0.00
EH EUR shares	0.80	0.12	0.00	0,06	0,98	0.80	0.12	0.00	0.06	0.98
IH EUR shares	0.40	0.08	0.00	0,02	0,50	0.42	0.08	0.00	0.02	0.52
IH USD shares	0.40	0.08	0.00	0,02	0,50	0.40	0.08	0.00	0.02	0.50
Robeco Global Multi factor Credits										
CH EUR shares	0.30	0.12	0.00	0,05	0,47	0.00	0.00	0.00	0.00	0.00
FH EUR shares	0.30	0.12	0.00	0,05	0,47	0.00	0.00	0.00	0.00	0.00
IH EUR shares	0.30	0.08	0.00	0,01	0,39	0.00	0.00	0.00	0.00	0.00
DH CHF shares	0.60	0.12	0.00	0,05	0,77	0.00	0.00	0.00	0.00	0.00
IH CHF shares	0.30	0.08	0.00	0,01	0,39	0.00	0.00	0.00	0.00	0.00
IH GBP shares	0.30	0.08	0.00	0,01	0,39	0.00	0.00	0.00	0.00	0.00
IH USD shares	0.30	0.08	0.00	0,01	0,39	0.00	0.00	0.00	0.00	0.00
Regional Bond sub-funds										
Robeco Euro Government Bonds										
CH EUR shares	0.25	0.12	0.00	0,06	0,43	0.25	0.12	0.00	0.06	0.43
DH EUR shares	0.42	0.12	0.00	0,06	0,60	0.42	0.12	0.00	0.06	0.60
EH EUR shares	0.42	0.12	0.00	0,06	0,60	0.42	0.12	0.00	0.06	0.60
FH EUR shares	0.25	0.12	0.00	0,06	0,43	0.25	0.12	0.00	0.06	0.43
IH EUR shares	0.30	0.08	0.00	0,02	0,40	0.30	0.08	0.00	0.02	0.40
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
2CH EUR shares	0.25	0.12	0.00	0,06	0,43	0.00	0.00	0.00	0.00	0.00
2EH EUR shares	0.42	0.12	0.00	0,06	0,60	0.00	0.00	0.00	0.00	0.00
2FH EUR shares	0.25	0.12	0.00	0,06	0,43	0.00	0.00	0.00	0.00	0.00
2IH EUR shares	0.30	0.08	0.00	0,02	0,40	0.00	0.00	0.00	0.00	0.00
IH USD shares	0.30	0.08	0.00	0,02	0,40	0.00	0.00	0.00	0.00	0.00
IHHI EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.00	0.43
Robeco Euro Credit Bonds										
BH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
DH CHF shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0.88
Robeco All Strategy Euro Bonds										
BH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0.88
CH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0.53
DH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0.88
FH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0.53
IH EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0.45
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
DHHI EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.05	0.92
FHHI EUR shares	0.40	0.12	0.00	0,06	0,58	0.40	0.12	0.00	0.05	0.57
IHHI EUR shares	0.40	0.08	0.00	0,02	0,50	0.40	0.08	0.00	0.01	0.49
10DH EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.05	0.92
40DH EUR shares	0.75	0.12	0.00	0,06	0,93	0.75	0.12	0.00	0.05	0.92
40IH EUR shares	0.40	0.08	0.00	0,02	0,50	0.40	0.08	0.00	0.01	0.49
Robeco European High Yield Bonds										
DH EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
EH EUR shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1.18
FH EUR shares	0.50	0.12	0.00	0,06	0,68	0.50	0.12	0.00	0.06	0.68
IH EUR shares	0.50	0.08	0.00	0,02	0,60	0.50	0.08	0.00	0.02	0.60

Ongoing Charges

In %	01/07/2014-30/06/2015					01/07/2013-30/06/2014				
	Management fee	Service fee	Performance fee	Other costs	Total	Management fee	Service fee	Performance fee	Other costs	Total
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0.02
OIH EUR shares	0.50	0.08	0.00	0,02	0,60	0.50	0.08	0.00	0.01	0.59
Robeco Euro Sustainable Credits										
BH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
CH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
DH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
FH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
IH EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0,45
OEI EUR shares	0.70	0.12	0.00	0,06	0,88	0.00	0.00	0.00	0.00	0,00
OIH EUR shares	0.35	0.08	0.00	0,02	0,45	0.00	0.00	0.00	0.00	0,00
Robeco Financial Institutions Bonds										
BH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
CH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
DH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
IH EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0,45
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.00	0,00
BH USD shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
DH USD shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
FH USD shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
IH USD shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0,45
MH USD shares	1.00	0.12	0.00	0,06	1,18	1.00	0.12	0.00	0.06	1,18
ODH EUR shares	0.70	0.12	0.00	0,06	0,88	0.00	0.00	0.00	0.00	0,00
OFH EUR shares	0.35	0.12	0.00	0,06	0,53	0.00	0.00	0.00	0.00	0,00
OIH EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.02	0,45
Robeco Covered Bonds										
IH EUR shares	0.35	0.08	0.00	0,03	0,46	0.35	0.08	0.00	0.02	0,45
Robeco Investment Grade Corporate Bonds										
BH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
CH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
DH EUR shares	0.70	0.12	0.00	0,06	0,88	0.70	0.12	0.00	0.06	0,88
FH EUR shares	0.35	0.12	0.00	0,06	0,53	0.35	0.12	0.00	0.06	0,53
IEH EUR shares	0.30	0.08	0.00	0,02	0,40	0.30	0.08	0.00	0.02	0,40
IH EUR shares	0.30	0.08	0.00	0,02	0,40	0.30	0.08	0.00	0.02	0,40
ZH EUR shares	0.00	0.00	0.00	0,02	0,02	0.00	0.00	0.00	0.02	0,02
IHHI EUR shares	0.35	0.08	0.00	0,02	0,45	0.35	0.08	0.00	0.01	0,44
OIH EUR shares	0.30	0.08	0.00	0,02	0,40	0.30	0.08	0.00	0.01	0,39
Asset Allocation sub-funds										
Robeco GTAA Fund										
D EUR shares	1.50	0.12	0.49	0,08	2,19	1.50	0.12	0.18	0.07	1,87
F EUR shares	0.75	0.12	0.74	0,08	1,69	0.75	0.12	0.99	0.07	1,93
I EUR shares	0.80	0.08	0.53	0,04	1,45	0.80	0.08	0.57	0.03	1,48
Z EUR shares	0.00	0.00	0.00	0,04	0,04	0.00	0.00	0.00	0.03	0,03

25 Broker commission

Robeco will ensure that the selection of counterparties for trade execution ("Brokers") will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research ("Research").

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements ("CSA")). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, we can obtain research services from those providers who do not have an execution business or do not fit our best execution criteria. It is Robeco's policy that the

abovementioned arrangements are only allowed as long as the research services under consideration (research, securities advice, etc.) are related to the enhancement of our investment process.

Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

Commission-sharing arrangements

In base currency x 1, over the period 1 January 2015 until 30 June 2015.	Research through CSA	Research through Regular commission	Execution	Total
Global Equity sub-funds				
Robeco BP Global Premium Equities	340,889	56,422	456,258	853,570
Robeco Global Stars Equities	7,232	11,609	37,840	56,681
Robeco Emerging Stars Equities	8,182	199,112	272,569	479,863
Robeco Emerging Markets Equities	16,045	195,603	256,687	468,335
Robeco Emerging Markets Smaller Companies	970	15,376	17,730	34,076
Robeco Emerging Opportunities Equities	-	167	1,602	1,769
Regional & Country Equity sub-funds				
Robeco Asia-Pacific Equities	26,705	220,912	260,307	507,924
RobecoSAM Sustainable European Equities	14,485	27,841	53,863	96,189
Robeco US Premium Equities	686,266	271,717	286,740	1,244,723
Robeco Chinese Equities	112,325	524,027	687,480	1,323,832
Robeco Indian Equities	-	35,530	35,924	71,454
Robeco Asia Stars Equities	699	66,618	76,756	144,073
Robeco US Large Cap Equities	387,750	75,358	282,644	745,752
Robeco US Select Opportunities Equities	104,338	75,287	161,104	340,729
Theme Equity sub-funds				
Robeco New World Financial Equities	17,901	37,711	120,067	175,679
Robeco Property Equities	26,197	54,524	127,398	208,119
Robeco Consumer Trends Equities	74,185	75,668	191,470	341,323
RobecoSAM Sustainable Agribusiness Equities	10,043	7,816	36,464	54,323
Robeco Global Growth Trends Equities	3,416	3,651	8,090	15,157
Asset Allocation sub-funds				
Robeco GTAA Fund	-	-	1,600	1,600

26 Turnover ratio

This shows the turnover of the investments, including derivative instruments, against the average assets entrusted and is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, including derivative instruments, less the sum of issuance and repurchase of own shares divided by the daily average of the net assets. If the outcome is negative, the turnover ratio is zero. The turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the turnover ratios of the sub-funds.

Turnover ratio		
In %	01/07/2014-30/06/2015	01/01/2014-31/12/2014
Global Equity sub-funds		
Robeco BP Global Premium Equities	158	148
Robeco Global Conservative Equities	-	7
Robeco Global Stars Equities	-	39
Robeco Emerging Stars Equities	47	62

Turnover ratio		
In %	01/07/2014- 30/06/2015	01/01/2014- 31/12/2014
Robeco Emerging Markets Equities	32	39
Robeco Active Quant Emerging Markets Equities	45	60
Robeco Momentum Equities	117	87
RobecoSAM Quant Sustainable Global Equities	1	21
Robeco Quant Emerging Markets Equities	48	56
Robeco Emerging Conservative Equities	5	17
Robeco Emerging Markets Smaller Companies	51	59
Robeco Quant Value Equities	14	19
Robeco Active Quant Emerging Large Cap Equities	46	–
Robeco Emerging Opportunities Equities	6	–
Regional & Country Equity sub-funds		
Robeco Asia-Pacific Equities	1	7
RobecoSAM Sustainable European Equities	25	42
Robeco European Conservative Equities	–	–
Robeco US Conservative Equities	13	9
Robeco US Premium Equities	52	51
Robeco Chinese Equities	122	155
Robeco Indian Equities	177	167
Robeco Asian Stars Equities	28	26
Robeco US Large Cap Equities	53	64
Robeco US Select Opportunities Equities	41	42
Theme Equity sub-funds		
Robeco New World Financial Equities	162	185
Robeco Property Equities	61	72
Robeco Global Consumer Trends Equities	47	87
RobecoSAM Sustainable Agribusiness Equities	16	14
Robeco Global Growth Trends Equities	83	77
Global Bond sub-funds		
Robeco High Yield Bonds	54	85
Robeco Emerging Credits	189	106
Robeco Emerging Debt	131	70
Robeco Global Credits	414	259
Robeco Emerging Lux-o-rente Local Currency	41	27
Robeco Quant High Yield Fund	160	110
Robeco Global Multi-Factor Credits	5	–
Regional Bond sub-funds		
Robeco Euro Government Bonds	290	275
Robeco Euro Credit Bonds	184	193
Robeco All Strategy Euro Bonds	271	154
Robeco European High Yield Bonds	94	171
Robeco Euro Sustainable Credits	131	145
Robeco Financial Institutions Bonds	74	94
Robeco Covered Bonds	50	37
Robeco Investment Grade Corporate Bonds	115	127
Asset Allocation sub-funds		
Robeco GTAA Fund	244	221

27 Commissions paid to affiliated parties

During the reporting period, no transactions with affiliated parties were carried out.

28 Changes in the investment portfolio

The statement of changes in the investment portfolios during the reporting period may be obtained free of charge at the offices of the Company and the depositary.

29 Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

30 Subsequent events

New sub-funds

Robeco Global Diversified Carry Fund was launched on 25 August 2015.

New share classes

Changes in management fees

Class of shares	Old fee	New fee	Effective from
Robeco Emerging Stars Equities, class ML USD shares	0.98%	2.00%	07/08/2015

Activation of share classes

Sub-fund	Share class	Effective
Robeco BP Global Premium Equities	class DH USD shares	23/07/2015
Robeco BP Global Premium Equities	class M USD shares	23/07/2015
Robeco Global Diversified Carry Fund	class F EUR shares	25/08/2015
Robeco Global Diversified Carry Fund	class Z EUR shares	25/08/2015
Robeco Emerging Stars Equities	class IL USD shares	27/08/2015
Robeco Asia-Pacific Equities	class F EUR shares	27/08/2015
Robeco US Select Opportunities Equities	class F USD shares	27/08/2015
Robeco US Select Opportunities Equities	class FH CHF shares	27/08/2015
Robeco US Select Opportunities Equities	class G USD shares	27/08/2015
Robeco Global Credits	class EH EUR shares	27/08/2015

Distributions

	Amount per share	Currency	Ex-dividend date	Payment date
Robeco High Yield Bonds				
BxH USD shares	0.50	USD	10/07/2015	17/07/2015
IExH USD shares	0.49	USD	10/07/2015	17/07/2015
OBxH USD shares	0.40	USD	10/07/2015	17/07/2015
BxH AUD shares	0.62	AUD	10/07/2015	17/07/2015
OBxH AUD shares	0.49	AUD	10/07/2015	17/07/2015
BxH RMB shares	0.60	RMB	10/07/2015	17/07/2015
OBxH RMB shares	0.49	RMB	10/07/2015	17/07/2015
BxH USD shares	0.49	USD	07/08/2015	14/08/2015
IExH USD shares	0.49	USD	07/08/2015	14/08/2015
OBxH USD shares	0.40	USD	07/08/2015	14/08/2015
BxH AUD shares	0.61	AUD	07/08/2015	14/08/2015
OBxH AUD shares	0.48	AUD	07/08/2015	14/08/2015
BxH RMB shares	0.60	RMB	07/08/2015	14/08/2015
OBxH RMB shares	0.49	RMB	07/08/2015	14/08/2015

Luxembourg, 31 August 2015

The Board of Directors
Paul A.G. van Homelen
Stefan Gordijn
D. Rob van Bommel

Investment portfolio

Robeco BP Global Premium Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Australia & New Zealand Banking Group	551,171	12,242,753	0.94
		12,242,753	0.94
CAD			
Canadian Natural Resources Ltd	191,091	4,657,070	0.36
HudBay Minerals Inc	927,308	6,933,144	0.53
		11,590,214	0.89
CHF			
Georg Fischer AG	16,696	10,301,719	0.79
Novartis AG	147,587	13,060,734	1.00
Roche Holding AG	53,699	13,511,128	1.04
Swatch Group AG/The	95,633	6,447,169	0.49
		43,320,750	3.32
EUR			
Allianz SE	42,373	5,919,508	0.45
Aurelius AG	348,256	13,353,876	1.02
Bolloré SA	1,311,971	6,264,662	0.48
Cap Gemini SA	169,981	13,491,392	1.03
Fresenius SE & Co KGaA	178,204	10,255,640	0.78
Havas SA	2,073,676	15,511,096	1.20
KION Group AG	168,500	7,240,445	0.55
Norma Group SE	302,219	13,704,121	1.05
Safran SA	355,029	21,582,213	1.66
Smurfit Kappa Group PLC	248,587	6,142,585	0.47
Teleperformance	192,281	12,184,847	0.93
		125,650,385	9.62
GBP			
Alent PLC	2,605,883	13,605,987	1.04
Berendsen PLC	619,745	8,914,110	0.68
Cambian Group PLC	2,508,954	10,615,555	0.81
CRH PLC	454,110	11,448,097	0.88
Daily Mail & General Trust PLC	611,160	8,014,223	0.61
Glencore PLC	1,662,456	5,990,896	0.46
Greencore Group PLC	2,479,708	10,990,589	0.84
HSBC Holdings PLC	1,612,513	12,976,126	0.99
ITV PLC	3,627,143	13,480,510	1.03
Marks & Spencer Group PLC	1,083,642	8,198,632	0.63
Melrose Industries PLC	4,278,201	14,946,076	1.14
Rio Tinto PLC	142,727	5,266,263	0.40
Stock Spirits Group PLC	1,920,133	5,230,936	0.40
Vodafone Group PLC	5,448,160	17,676,047	1.36
WH Smith PLC	930,503	20,069,286	1.55

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
WPP PLC	644,421	12,971,196	0.99
		180,394,529	13.81
HKD			
Cheung Kong Property Holdings Ltd	3,477,990	25,890,095	1.99
China Mobile Ltd	1,113,500	12,794,257	0.98
China Petroleum & Chemical Corp	16,202,000	12,548,421	0.96
CK Hutchison Holdings Ltd	992,660	13,089,365	1.00
PICC Property & Casualty Co Ltd	5,080,000	10,386,010	0.79
Shenzhou International Group Holdings	1,690,000	7,376,025	0.56
Sinopharm Group Co Ltd	1,830,400	7,300,113	0.56
WH Group Ltd	9,765,500	5,969,291	0.46
		95,353,577	7.30
JPY			
Alpine Electronics Inc	275,200	4,763,654	0.36
Hoshizaki Electric Co Ltd	106,800	5,640,057	0.43
Inpex Corp	1,096,800	11,194,131	0.86
Lintec Corp	687,900	14,112,291	1.08
Mitsubishi Electric Corp	1,247,000	14,469,472	1.11
Nippon Telegraph & Telephone Corp	433,800	14,106,394	1.08
Nitto Denko Corp	326,300	24,076,580	1.84
Toyota Industries Corp	166,500	8,524,117	0.65
		96,886,696	7.41
KRW			
Samsung Electronics Co Ltd	5,915	6,034,770	0.46
		6,034,770	0.46
SGD			
United Overseas Bank Ltd	839,400	12,907,821	0.99
		12,907,821	0.99
TWD			
Casestek Holdings Ltd	1,347,000	7,483,747	0.57
		7,483,747	0.57
USD			
ACE Ltd	81,265	7,416,106	0.57
Activision Blizzard Inc	632,781	13,749,442	1.05
Allstate Corp/The	215,499	12,546,599	0.96
American International Group Inc	311,935	17,307,325	1.32
Amgen Inc	68,896	9,492,832	0.73
Aon PLC	95,646	8,556,806	0.65
Apple Inc	425,467	47,894,632	3.67
Barrick Gold Corp	468,045	4,477,975	0.34
BB&T Corp	276,471	10,002,285	0.77
Canadian Natural Resources Ltd	41,070	1,001,132	0.08
Capital One Financial Corp	356,240	28,126,398	2.15
Cigna Corp	44,117	6,414,426	0.49

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Cisco Systems Inc	404,967	9,980,608	0.76
Comcast Corp	556,422	30,033,404	2.30
CVS Health Corp	437,952	41,224,561	3.15
Diamondback Energy Inc	196,387	13,286,351	1.02
EMC Corp/MA	269,722	6,388,407	0.49
Energen Corp	194,126	11,899,844	0.91
EOG Resources Inc	125,722	9,878,802	0.76
Express Scripts Holding Co	84,628	6,755,353	0.52
Fifth Third Bancorp	1,632,769	30,510,008	2.33
Gilead Sciences Inc	64,262	6,752,643	0.52
Google Inc	43,836	20,478,439	1.57
Graphic Packaging Holding Co	948,567	11,859,216	0.91
Honeywell International Inc	97,750	8,945,941	0.68
Ingersoll-Rand PLC	210,234	12,721,214	0.97
Intel Corp	302,769	8,264,871	0.63
Lear Corp	81,687	8,230,284	0.63
Liberty Global PLC	888,369	40,368,087	3.09
Macy's Inc	325,411	19,705,152	1.51
McKesson Corp	55,600	11,218,306	0.86
MeadWestvaco Corp	144,068	6,101,749	0.47
MEDNAX Inc	160,584	10,681,099	0.82
Medtronic PLC	196,716	13,082,620	1.00
Merck & Co Inc	406,072	20,748,231	1.58
Northrop Grumman Corp	61,851	8,805,802	0.67

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Occidental Petroleum Corp	214,480	14,970,481	1.15
Packaging Corp of America	132,965	7,457,353	0.57
Parsley Energy Inc	629,245	9,837,954	0.75
Pfizer Inc	290,879	8,753,521	0.67
Phillips 66	175,470	12,687,007	0.97
Rofin-Sinar Technologies Inc	267,957	6,637,599	0.51
RSP Permian Inc	355,714	8,974,260	0.69
Tenneco Inc	225,282	11,613,892	0.89
Teva Pharmaceutical Industries ADR	149,495	7,929,595	0.61
United Technologies Corp	72,148	7,183,071	0.55
Validus Holdings Ltd	166,479	6,572,798	0.50
Wells Fargo & Co	392,088	19,790,907	1.51
Western Digital Corp	79,794	5,616,088	0.43
WR Berkley Corp	151,503	7,061,166	0.54
Zebra Technologies Corp	117,755	11,736,396	0.90
		681,729,038	52.17
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,273,594,280	97.48
Total securities portfolio		1,273,594,280	97.48
Other assets and liabilities		33,061,188	2.52
Total net assets		1,306,655,468	100.00

Robeco Global Conservative Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AUD

APA Group	522,988	2,972,732	0.53
ASX Ltd	115,169	3,169,898	0.57
Australia & New Zealand Banking Group	119,370	2,723,089	0.49
Commonwealth Bank of Australia	69,549	4,084,232	0.73
Dexus Property Group	400,033	2,014,445	0.36
GPT Group/The	686,653	2,027,300	0.36
National Australia Bank Ltd	167,483	3,848,418	0.69
Spark Infrastructure Group	2,031,517	2,739,707	0.49
Stockland	676,407	1,913,061	0.34
Tatts Group Ltd	1,031,008	2,645,707	0.47
Telstra Corp Ltd	832,846	3,527,524	0.63
Transurban Group	313,507	2,011,255	0.36
Wesfarmers Ltd	19,818	533,575	0.10
Westfield Corp	41,518	261,197	0.05
Westpac Banking Corp	81,768	1,813,432	0.32
		36,285,572	6.49

CAD

Alimentation Couche-Tard Inc	90,960	3,493,884	0.62
Bank of Montreal	54,924	2,922,304	0.52
Bank of Nova Scotia/The	55,114	2,554,421	0.46
BCE Inc	87,961	3,355,292	0.60
Canadian Imperial Bank of Commerce	43,134	2,855,030	0.51
CI Financial Corp	81,255	1,962,738	0.35
Cineplex Inc	44,171	1,493,113	0.27
Cominar Real Estate Investment Trust	168,716	2,150,492	0.38
Emera Inc	106,456	3,010,769	0.54
Genworth MI Canada Inc	69,950	1,649,432	0.29
Great-West Lifeco Inc	78,856	2,061,254	0.37
Intact Financial Corp	53,302	3,325,723	0.59
Manitoba Telecom Services Inc	62,347	1,250,974	0.22
Metro Inc	127,387	3,069,743	0.55
National Bank of Canada	76,733	2,588,291	0.46
RioCan Real Estate Investment Trust	97,628	1,878,865	0.34
Royal Bank of Canada	66,800	3,667,997	0.66
Shaw Communications Inc	123,608	2,417,065	0.43
Sun Life Financial Inc	71,010	2,128,769	0.38
Thomson Reuters Corp	59,924	2,048,875	0.37
Toronto-Dominion Bank/The	94,567	3,605,919	0.64
		53,490,950	9.55

CHF

Banque Cantonale Vaudoise	2,382	1,325,621	0.24
Nestle SA	15,887	1,029,840	0.18
Novartis AG	41,603	3,681,664	0.66
Swiss Prime Site AG	46,186	3,146,929	0.56

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Swiss Re AG	48,351	3,842,356	0.69
Swisscom AG	4,998	2,515,079	0.45
		15,541,489	2.78

CZK

CEZ AS	68,827	1,434,133	0.26
		1,434,133	0.26

DKK

TDC A/S	311,823	2,051,121	0.37
Tryg A/S	154,820	2,895,131	0.52
		4,946,252	0.89

EUR

Deutsche Boerse AG	23,210	1,723,343	0.31
Elisa OYJ	34,583	983,195	0.18
Hannover Rueck SE	38,408	3,333,430	0.60
Metropole Television SA	85,415	1,488,783	0.27
Muenchener Rueckversicherungs-Gesellscha	9,734	1,547,706	0.28
Orion OYJ	80,617	2,529,761	0.45
Proximus	99,079	3,137,832	0.56
Royal Dutch Shell PLC	164,349	4,169,534	0.75
SCOR SE	105,847	3,349,528	0.60
SES SA	17,568	529,412	0.09
Snam SpA	650,852	2,777,836	0.50
Societe BIC SA	23,224	3,321,032	0.59
Terna Rete Elettrica Nazionale SpA	426,975	1,692,529	0.30
Vivendi SA	157,962	3,573,890	0.64
Wolters Kluwer NV	112,080	2,986,372	0.53
		37,144,183	6.65

GBP

Amlin PLC	75,571	508,180	0.09
AstraZeneca PLC	46,702	2,649,380	0.47
BAE Systems PLC	289,700	1,845,051	0.33
IG Group Holdings PLC	193,678	2,040,802	0.36
National Grid PLC	307,016	3,541,442	0.63
Provident Financial PLC	77,346	3,195,592	0.57
Relx PLC	152,924	2,234,122	0.40
SSE PLC	79,706	1,728,117	0.31
WH Smith PLC	45,360	978,334	0.17
		18,721,020	3.33

HKD

Bank of China Ltd	3,719,000	2,169,957	0.39
Cheung Kong Infrastructure Holdings Ltd	456,000	3,178,013	0.57
China Mobile Ltd	360,500	4,142,191	0.74
Hang Seng Bank Ltd	185,200	3,248,239	0.58
Hopewell Holdings Ltd	214,500	705,245	0.13
Link REIT/The	539,500	2,835,578	0.51
PCCW Ltd	4,791,247	2,568,171	0.46
Power Assets Holdings Ltd	354,000	2,897,457	0.52

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Television Broadcasts Ltd	62,000	330,175	0.06
		22,075,026	3.96
ILS			
Bezeq The Israeli Telecommunication Co	1,318,419	2,016,900	0.36
		2,016,900	0.36
JPY			
Asahi Kasei Corp	400,000	2,949,999	0.53
Astellas Pharma Inc	51,000	652,935	0.12
Autobacs Seven Co Ltd	164,000	2,463,506	0.44
Canon Inc	124,200	3,627,915	0.65
Central Japan Railway Co	4,500	729,597	0.13
Hitachi Maxell Ltd	222,800	3,230,737	0.58
Kaken Pharmaceutical Co Ltd	25,000	783,891	0.14
Kobayashi Pharmaceutical Co Ltd	29,900	1,824,628	0.33
KYORIN Holdings Inc	156,000	2,857,083	0.51
Mabuchi Motor Co Ltd	63,400	3,599,233	0.64
Mitsubishi Tanabe Pharma Corp	215,400	2,899,089	0.52
Nippon Telegraph & Telephone Corp	126,000	4,097,293	0.73
NTT DOCOMO Inc	224,000	3,851,105	0.69
Obic Co Ltd	62,200	2,490,937	0.45
Oriental Land Co Ltd/Japan	21,600	1,238,119	0.22
Osaka Gas Co Ltd	197,000	698,333	0.12
Ryohin Keikaku Co Ltd	7,300	1,271,111	0.23
Shionogi & Co Ltd	75,500	2,627,622	0.47
Takeda Pharmaceutical Co Ltd	34,800	1,508,759	0.27
Tokyo Gas Co Ltd	108,000	514,893	0.09
TonenGeneral Sekiyu KK	158,000	1,319,959	0.24
Toyo Suisan Kaisha Ltd	52,000	1,702,960	0.30
USS Co Ltd	137,300	2,225,577	0.40
West Japan Railway Co	69,500	3,993,958	0.71
		53,159,239	9.51
KRW			
KT&G Corp	32,213	2,459,711	0.44
		2,459,711	0.44
MYR			
DiGi.Com Bhd	1,577,700	2,011,578	0.36
Malayan Banking Bhd	597,432	1,298,920	0.23
Maxis Bhd	208,200	315,477	0.06
Sime Darby Bhd	154,689	313,507	0.06
		3,939,482	0.71
NOK			
Orkla ASA	346,955	2,442,063	0.44
		2,442,063	0.44
NZD			
Auckland International Airport Ltd	697,461	2,089,208	0.37
Fisher & Paykel Healthcare Corp Ltd	742,549	3,087,381	0.55
Spark New Zealand Ltd	805,104	1,365,867	0.24
		6,542,456	1.16
PLN			

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
PGE Polska Grupa Energetyczna SA	256,090	1,126,933	0.20
Powszechny Zaklad Ubezpieczen SA	4,248	438,597	0.08
		1,565,530	0.28
SEK			
Investor AB	81,293	2,716,186	0.49
Tele2 AB	189,698	1,978,009	0.35
TeliaSonera AB	280,025	1,478,407	0.26
Unibet Group PLC	55,641	3,039,308	0.54
		9,211,910	1.64
SGD			
ComfortDelGro Corp Ltd	325,000	678,054	0.12
SATS Ltd	680,300	1,673,259	0.30
Singapore Airlines Ltd	386,700	2,765,733	0.49
Singapore Post Ltd	2,264,000	2,859,710	0.51
Singapore Press Holdings Ltd	241,000	655,411	0.12
		8,632,167	1.54
TRY			
Eregli Demir ve Celik Fabrikalari TAS	1,645,518	2,392,519	0.43
		2,392,519	0.43
TWD			
Asustek Computer Inc	285,000	2,491,194	0.45
China Steel Corp	4,311,000	3,091,100	0.55
Chunghwa Telecom Co Ltd	1,206,000	3,451,919	0.62
Far EasTone Telecommunications Co Ltd	1,093,000	2,371,795	0.42
Taiwan Mobile Co Ltd	1,081,000	3,238,777	0.58
Taiwan Semiconductor Manufacturing	665,000	2,717,791	0.49
		17,362,576	3.11
USD			
3M Co	23,156	3,206,759	0.57
ACE Ltd	33,583	3,064,728	0.55
Aetna Inc	33,147	3,791,884	0.68
AGL Resources Inc	57,527	2,403,928	0.43
Alliant Energy Corp	47,496	2,460,482	0.44
Allied World Assurance Co Holdings AG	59,763	2,318,217	0.41
Allstate Corp/The	23,477	1,366,858	0.24
Altria Group Inc	104,646	4,593,642	0.82
Amdocs Ltd	49,615	2,430,877	0.43
Ameren Corp	14,700	497,124	0.09
American Electric Power Co Inc	61,591	2,928,088	0.52
AmerisourceBergen Corp	35,957	3,431,760	0.61
Anthem Inc	23,283	3,429,969	0.61
Apple Inc	15,204	1,711,508	0.31
Arch Capital Group Ltd	61,067	3,669,939	0.66
AT&T Inc	152,169	4,851,053	0.87
Becton Dickinson and Co	21,314	2,709,682	0.48
Bemis Co Inc	77,074	3,113,535	0.56
Broadridge Financial Solutions Inc	61,384	2,755,173	0.49
Capitol Federal Financial Inc	127,347	1,376,107	0.25
Cardinal Health Inc	44,034	3,305,909	0.59

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
CenturyLink Inc	91,634	2,416,269	0.43
Chevron Corp	7,712	667,723	0.12
Chubb Corp/The	32,313	2,759,162	0.49
Church & Dwight Co Inc	47,414	3,452,430	0.62
Cia Energetica de Minas Gerais Pref ADR	149,495	511,197	0.09
Cincinnati Financial Corp	64,872	2,921,627	0.52
Cintas Corp	38,630	2,932,787	0.52
Clorox Co/The	33,546	3,131,803	0.56
ConocoPhillips	44,769	2,467,478	0.44
Consolidated Edison Inc	66,683	3,464,021	0.62
CR Bard Inc	17,062	2,613,968	0.47
Cracker Barrel Old Country Store Inc	24,559	3,287,758	0.59
CVS Health Corp	53,773	5,061,670	0.90
Darden Restaurants Inc	54,755	3,493,076	0.62
Dr Pepper Snapple Group Inc	54,068	3,537,567	0.63
DTE Energy Co	23,948	1,604,271	0.29
Ecopetrol SA ADR	8,500	101,158	0.02
Eli Lilly & Co	50,140	3,757,125	0.67
Empire District Electric Co/The	125,842	2,462,175	0.44
Endurance Specialty Holdings Ltd	39,901	2,352,805	0.42
Entergy Corp	38,299	2,423,335	0.43
Everest Re Group Ltd	17,980	2,937,121	0.52
Garmin Ltd	47,015	1,853,679	0.33
General Dynamics Corp	29,481	3,749,024	0.67
General Mills Inc	36,960	1,848,332	0.33
Home Depot Inc/The	11,600	1,156,981	0.21
Hormel Foods Corp	34,195	1,730,006	0.31
Intel Corp	166,685	4,550,103	0.81
Jack Henry & Associates Inc	38,298	2,223,910	0.40
Johnson & Johnson	66,065	5,778,760	1.03
Kimberly-Clark Corp	39,591	3,765,445	0.67
Kroger Co/The	59,231	3,854,640	0.69
Lear Corp	25,687	2,588,066	0.46
Lockheed Martin Corp	20,462	3,414,006	0.61
Lowe's Cos Inc	31,377	1,885,943	0.34
Lukoil OAO ADR	46,818	1,849,063	0.33
Marriott Vacations Worldwide Corp	19,925	1,640,746	0.29
Mercury General Corp	59,840	2,988,778	0.53
MKS Instruments Inc	83,830	2,854,524	0.51
Montpelier Re Holdings Ltd	39,259	1,391,788	0.25
New York Community Bancorp Inc	223,532	3,687,415	0.66
NextEra Energy Inc	7,600	668,666	0.12
Northrop Grumman Corp	27,032	3,848,579	0.69
O'Reilly Automotive Inc	3,638	737,852	0.13
Paychex Inc	56,329	2,370,044	0.42

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
People's United Financial Inc	115,111	1,674,699	0.30
PepsiCo Inc	57,001	4,775,151	0.85
PPL Corp	76,600	2,026,029	0.36
Procter & Gamble Co/The	14,442	1,014,129	0.18
Public Service Enterprise Group Inc	66,202	2,333,885	0.42
Raytheon Co	27,423	2,354,903	0.42
Regal Entertainment Group	78,196	1,467,491	0.26
Republic Services Inc	91,589	3,219,836	0.58
Reynolds American Inc	13,589	910,568	0.16
Sanderson Farms Inc	30,945	2,087,441	0.37
SCANA Corp	27,355	1,243,521	0.22
SK Telecom Co Ltd ADR	78,513	1,746,847	0.31
Sonoco Products Co	44,901	1,727,210	0.31
Surgutneftegas OAO Pref	3,151,749	2,165,389	0.39
Talen Energy Corp	9,575	147,466	0.03
Target Corp	57,980	4,247,808	0.76
Telefonica Brasil SA Pref ADR	61,658	770,863	0.14
Texas Instruments Inc	77,015	3,560,440	0.64
Travelers Cos Inc/The	38,888	3,373,644	0.60
UnitedHealth Group Inc	44,726	4,897,300	0.88
Validus Holdings Ltd	82,141	3,243,029	0.58
Vector Group Ltd	150,739	3,173,875	0.57
Vectren Corp	74,037	2,556,941	0.46
Verizon Communications Inc	52,924	2,213,954	0.40
VF Corp	7,177	449,223	0.08
WEC Energy Group Inc	18,468	745,383	0.13
WGL Holdings Inc	63,161	3,077,554	0.55
Xcel Energy Inc	18,000	519,871	0.09
		239,934,548	42.85
ZAR			
AVI Ltd	466,972	2,815,882	0.50
Coronation Fund Managers Ltd	184,519	1,124,400	0.20
MMI Holdings Ltd/South Africa	202,536	451,533	0.08
Redefine Properties Ltd	3,508,573	2,648,841	0.47
Remgro Ltd	27,480	520,061	0.09
Resilient Property Income Fund Ltd	460,952	3,287,438	0.59
Sanlam Ltd	105,310	516,589	0.09
		11,364,744	2.02
Total transferable securities and money market instruments admitted to an official stock exchange listing		550,662,470	98.40
Total securities portfolio		550,662,470	98.40
Other assets and liabilities		8,977,537	1.60
Total net assets		559,640,007	100.00

Robeco Global Stars Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Actelion Ltd	25,053	3,291,319	2.90
Roche Holding AG	16,040	4,035,801	3.56
		7,327,120	6.46
DKK			
AP Moeller - Maersk A/S	1,195	1,941,501	1.71
		1,941,501	1.71
EUR			
Applus Services SA	37,858	400,916	0.35
AXA SA	145,259	3,287,211	2.90
Banco Bilbao Vizcaya Argentaria SA	289,220	2,542,822	2.24
IMCD Group NV	97,315	3,162,738	2.79
Koninklijke KPN NV	840,468	2,882,805	2.54
Pernod Ricard SA	31,744	3,288,678	2.90
Rexel SA	134,574	1,945,940	1.71
Ryanair Holdings PLC	235,814	2,787,321	2.46
Societe Generale SA	67,751	2,836,734	2.50
		23,135,165	20.39
GBP			
BG Group PLC	188,054	2,812,382	2.48
British American Tobacco PLC	87,121	4,199,565	3.70
Pearson PLC	132,976	2,261,784	1.99
Vodafone Group PLC	524,026	1,700,154	1.50
		10,973,885	9.67
JPY			
Japan Tobacco Inc	114,800	3,671,622	3.23
KDDI Corp	139,100	3,013,820	2.65

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Omron Corp	65,200	2,544,128	2.24
Toyota Motor Corp	42,200	2,539,013	2.24
		11,768,583	10.36
USD			
Capital One Financial Corp	51,760	4,086,634	3.60
Celgene Corp	33,374	3,466,649	3.05
Citigroup Inc	86,989	4,312,756	3.80
Comcast Corp	118,911	6,418,334	5.65
Crown Holdings Inc	54,390	2,582,817	2.28
DaVita HealthCare Partners Inc	30,019	2,141,097	1.89
Delphi Automotive PLC	16,811	1,283,834	1.13
Google Inc	4,508	2,184,976	1.92
HCA Holdings Inc	32,798	2,670,467	2.35
Liberty Global PLC	37,292	1,809,710	1.59
Liberty Global PLC	83,969	3,815,608	3.36
MEDNAX Inc	35,917	2,388,987	2.10
Oracle Corp	149,891	5,421,475	4.78
Sealed Air Corp	63,023	2,906,230	2.56
Visa Inc	39,537	2,382,794	2.10
VMware Inc	46,135	3,550,184	3.13
Weatherford International plc	201,207	2,215,769	1.95
Western Digital Corp	35,498	2,498,432	2.20
		56,136,753	49.44
Total transferable securities and money market instruments admitted to an official stock exchange listing		111,283,007	98.03
Total securities portfolio		111,283,007	98.03
Other assets and liabilities		2,238,159	1.97
Total net assets		113,521,166	100.00

Robeco Emerging Stars Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AED

Emaar Properties PJSC	4,500,000	8,664,842	0.99
		8,664,842	0.99

BRL

Itaúsa - Investimentos Itaú SA Pref	5,108,894	13,151,769	1.50
		13,151,769	1.50

CNY

China Vanke Co Ltd	7,999,960	16,812,404	1.91
Gree Electric Appliances Inc of Zhuhai	2,723,450	25,188,114	2.87
SAIC Motor Corp Ltd	4,928,154	16,120,113	1.83
		58,120,631	6.61

HKD

China Construction Bank Corp	39,565,000	32,429,389	3.69
China Overseas Land & Investment Ltd	4,019,698	12,727,558	1.45
China Petroleum & Chemical Corp	11,284,000	8,739,439	0.99
China Southern Airlines Co Ltd	9,024,000	9,569,492	1.09
CRRC Corp Ltd	7,576,800	10,438,236	1.19
Dongfeng Motor Group Co Ltd	11,650,000	14,026,639	1.60
Huadian Power International Corp Ltd	8,650,000	8,602,083	0.98
Huaneng Power International Inc	11,350,000	14,191,031	1.61
PICC Property & Casualty Co Ltd	13,322,112	27,236,928	3.10
WH Group Ltd	17,111,000	10,459,325	1.19
		148,420,120	16.89

IDR

Bank Rakyat Indonesia Persero Tbk PT	30,510,000	21,257,285	2.42
		21,257,285	2.42

INR

Axis Bank Ltd	3,200,000	25,209,067	2.87
Bharat Petroleum Corp Ltd	2,386,272	29,574,373	3.37
HCL Technologies Ltd	1,693,880	21,957,671	2.50
ICICI Bank Ltd	4,151,420	18,021,097	2.05
Power Finance Corp Ltd	3,762,261	13,574,465	1.54
Tata Motors Ltd	4,204,357	15,448,078	1.76
		123,784,751	14.09

KRW

E-Mart Co Ltd	61,500	11,430,726	1.30
Hana Financial Group Inc	531,000	12,411,589	1.41
Hyundai Mobis Co Ltd	85,781	14,632,337	1.67
Hyundai Motor Co Pref	112,070	9,468,156	1.08

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Hyundai Motor Co Pref	171,000	14,034,050	1.60
LG Uplus Corp	1,367,680	10,850,460	1.23
Lotte Chemical Corp	33,757	7,849,616	0.89
Samsung Electronics Co Ltd Pref	46,517	37,166,159	4.23
Shinhan Financial Group Co Ltd	652,216	21,804,654	2.48
SK Hynix Inc	855,000	29,100,015	3.31
		168,747,762	19.20

QAR

Qatar National Bank SAQ	221,000	10,507,857	1.20
		10,507,857	1.20

TRY

Tupras Türkiye Petrol Rafinerileri AS	677,620	15,414,127	1.75
Türkiye Halk Bankası AS	3,408,201	14,101,168	1.60
		29,515,295	3.35

TWD

Chicony Electronics Co Ltd	4,774,750	11,500,033	1.31
CTBC Financial Holding Co Ltd	24,901,000	17,601,156	2.00
Hon Hai Precision Industry Co Ltd	9,321,600	26,301,488	2.99
Pegatron Corp	10,345,000	27,172,924	3.09
Taiwan Semiconductor Manufacturing	8,378,000	34,240,083	3.90
		116,815,684	13.29

USD

Baidu Inc ADR	71,500	12,775,283	1.45
Embraer SA ADR	906,711	24,649,323	2.81
Infosys Ltd ADR	908,000	12,916,712	1.47
Lukoil OAO ADR	626,170	24,730,399	2.81
Petroleo Brasileiro SA Pref ADR	4,135,283	30,285,325	3.45
SK Telecom Co Ltd ADR	1,089,500	24,240,446	2.76
Tata Motors Ltd ADR	308,000	9,528,595	1.08
Telefonica Brasil SA Pref ADR	969,478	12,120,650	1.38
X5 Retail Group NV GDR	589,857	8,814,503	1.00
		160,061,236	18.21

ZAR

Naspers Ltd	60,000	8,407,369	0.96
		8,407,369	0.96

Total transferable securities and money market instruments admitted to an official stock exchange listing

		867,454,601	98.71
Total securities portfolio		867,454,601	98.71
Other assets and liabilities		11,264,688	1.29
Total net assets		878,719,289	100.00

Robeco Emerging Markets Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Fund Shares			
USD			
Robeco Emerging Markets Smaller Companies Z USD	575,000	62,738,063	6.96
Total Fund Shares		62,738,063	6.96

Transferable securities and money market instruments admitted to an official stock exchange listing

AED			
Emaar Malls Group PJSC	5,000,000	4,080,735	0.45
		4,080,735	0.45

BRL			
BB Seguridade Participacoes SA	500,000	4,926,108	0.55
		4,926,108	0.55

CNY			
China Merchants Bank Co Ltd	2,000,011	5,418,931	0.60
China Vanke Co Ltd	6,399,967	13,449,921	1.49
Gree Electric Appliances Inc of Zhuhai	1,550,000	14,335,338	1.59
Huaneng Power International Inc	10,000,056	20,306,519	2.25
Qingdao Haier Co Ltd	3,040,274	13,346,289	1.48
SAIC Motor Corp Ltd	3,700,043	12,102,932	1.34
		78,959,930	8.75

HKD			
Aluminum Corp of China Ltd	7,000,000	3,168,613	0.35
BBMG Corp	3,000,000	2,726,373	0.30
Beijing Capital International Airport Co	3,000,000	3,104,939	0.34
China Communications Construction Co	4,000,000	5,371,707	0.60
China Construction Bank Corp	40,000,000	32,785,936	3.64
China Merchants Bank Co Ltd	3,000,999	7,851,789	0.87
China Minsheng Banking Corp Ltd	5,000,000	5,881,093	0.65
China Mobile Ltd	2,300,000	26,427,294	2.93
China National Building Material Co Ltd	5,000,000	4,242,954	0.47
China Overseas Land & Investment Ltd	4,500,000	14,248,337	1.58
China Petroleum & Chemical Corp	20,001,297	15,490,970	1.72
China Southern Airlines Co Ltd	4,000,000	4,241,796	0.47
CNOOC Ltd	4,000,000	5,093,860	0.57
CRRC Corp Ltd	5,000,000	6,888,288	0.76
GF Securities Co Ltd	1,000,000	2,308,445	0.26
Great Wall Motor Co Ltd	1,000,000	4,399,243	0.49
Huatai Securities Co Ltd	1,000,000	2,535,353	0.28
Pacific Basin Shipping Ltd	5,000,000	1,510,793	0.17
PICC Property & Casualty Co Ltd	5,000,906	10,224,304	1.13
Shimao Property Holdings Ltd	2,500,000	4,428,185	0.49
Skyworth Digital Holdings Ltd	5,000,580	3,994,513	0.44
WH Group Ltd	8,000,000	4,890,106	0.54
		171,814,891	19.05

IDR			
Bank Rakyat Indonesia Persero Tbk PT	10,000,000	6,967,317	0.77

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Matahari Department Store Tbk PT	2,000,000	2,228,195	0.25
Telekomunikasi Indonesia Persero Tbk	30,000,000	5,917,171	0.66
		15,112,683	1.68

INR			
Apollo Hospitals Enterprise Ltd	253,000	4,692,386	0.52
Axis Bank Ltd	1,500,000	11,816,750	1.31
Bharat Petroleum Corp Ltd	700,000	8,675,482	0.96
Bharti Infratel Ltd	1,000,000	6,300,012	0.70
Dabur India Ltd	1,000,000	3,947,725	0.44
HCL Technologies Ltd	1,200,000	15,555,532	1.73
ICICI Bank Ltd	3,000,000	13,022,843	1.44
Mahindra & Mahindra Ltd	565,000	10,211,484	1.13
Rural Electrification Corp Ltd	1,200,005	4,653,572	0.52
Sun Pharmaceutical Industries Ltd	1,000,000	12,326,600	1.37
		91,202,386	10.12

KRW			
E-Mart Co Ltd	50,000	9,293,273	1.03
Hana Financial Group Inc	500,000	11,686,995	1.30
Hankook Tire Co Ltd	100,000	3,379,372	0.37
Hyundai Department Store Co Ltd	50,000	5,913,901	0.66
Hyundai Mobis Co Ltd	50,000	8,528,892	0.95
Hyundai Motor Co	100,000	10,942,729	1.21
KB Financial Group Inc	200,000	5,938,040	0.66
LG Chem Ltd	35,000	7,842,960	0.87
LG Uplus Corp	200,000	1,586,696	0.18
Lotte Chemical Corp	18,286	4,252,098	0.47
POSCO	30,000	5,406,995	0.60
Samsung Electronics Co Ltd	30,000	30,607,456	3.40
Samsung Electronics Co Ltd Pref	10,000	7,989,801	0.89
Shinhan Financial Group Co Ltd	200,002	6,686,396	0.74
SK Hynix Inc	500,000	17,017,553	1.89
SK Telecom Co Ltd	20,000	4,023,062	0.45
		141,096,219	15.67

MXN			
Grupo Financiero Banorte SAB de CV	1,000,000	4,932,919	0.55
		4,932,919	0.55

MYR			
Public Bank Bhd	1,200,000	5,343,610	0.59
		5,343,610	0.59

QAR			
Qatar National Bank SAQ	50,000	2,377,343	0.26
		2,377,343	0.26

SGD			
Golden Agri-Resources Ltd	20,000,000	5,465,756	0.61
		5,465,756	0.61

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
THB			
Airports of Thailand PCL	500,000	4,025,760	0.45
PTT PCL	500,000	4,769,794	0.53
		8,795,554	0.98
TRY			
Haci Omer Sabanci Holding AS	1,500,003	5,075,472	0.56
Tupras Turkiye Petrol Rafinerileri AS	200,000	4,549,490	0.50
Turkiye Halk Bankasi AS	1,500,000	6,206,134	0.69
Turkiye Vakiflar Bankasi Tao	1,500,000	2,165,865	0.24
		17,996,961	1.99
TWD			
Casetek Holdings Ltd	500,000	2,777,931	0.31
CTBC Financial Holding Co Ltd	10,000,215	7,068,605	0.78
Fubon Financial Holding Co Ltd	7,000,000	12,502,145	1.39
Giant Manufacturing Co Ltd	500,000	3,796,021	0.42
Hon Hai Precision Industry Co Ltd	8,000,000	22,572,510	2.50
Mega Financial Holding Co Ltd	9,000,263	7,278,102	0.81
Merida Industry Co Ltd	500,000	2,908,829	0.32
Pegatron Corp	3,000,000	7,880,017	0.87
Taiwan Semiconductor Manufacturing	9,000,002	36,782,146	4.08
Vanguard International Semiconductor	3,000,000	4,310,884	0.48
		107,877,190	11.96
USD			
Alibaba Group Holding Ltd ADR	50,000	3,691,887	0.41
Baidu Inc ADR	30,000	5,360,258	0.59
Cemex SAB de CV ADR	1,000,000	8,221,145	0.91
Credicorp Ltd	30,000	3,740,442	0.41
Embraer SA ADR	300,000	8,155,627	0.90

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Gerdau SA Pref ADR	1,700,000	3,677,078	0.41
Gravity Co Ltd ADR	75,062	225,011	0.02
Hollysys Automation Technologies Ltd	200,000	4,313,409	0.48
Itau Unibanco Holding SA Pref ADR	1,700,000	16,707,054	1.84
Lukoil OAO ADR	300,000	11,848,411	1.30
MegaFon PJSC GDR	200,000	2,495,064	0.28
NovaTek OAO GDR	50,000	4,568,300	0.51
Petroleo Brasileiro SA Pref ADR	1,865,000	13,658,589	1.51
Rosneft OAO GDR	1,000,000	3,697,720	0.41
Sberbank of Russia	5,000,000	5,827,383	0.65
Tata Motors Ltd ADR	200,000	6,187,399	0.69
Telefonica Brasil SA Pref ADR	200,000	2,500,449	0.28
WuXi PharmaTech Cayman Inc ADR	100,000	3,792,856	0.42
X5 Retail Group NV GDR	200,000	2,988,691	0.33
		111,656,773	12.35
ZAR			
Barclays Africa Group Ltd	300,000	4,059,051	0.45
Naspers Ltd	200,000	28,024,564	3.11
Sanlam Ltd	2,000,000	9,810,816	1.09
Standard Bank Group Ltd	500,000	5,921,760	0.66
Steinhoff International Holdings Ltd	700,000	3,985,034	0.44
		51,801,225	5.75
Total transferable securities and money market instruments admitted to an official stock exchange listing		823,440,283	91.31
Total securities portfolio		886,178,346	98.27
Other assets and liabilities		15,191,733	1.73
Total net assets		901,370,079	100.00

Robeco Active Quant Emerging Markets Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Air Arabia PJSC	4,670,462	1,848,829	0.31
		1,848,829	0.31
BRL			
AES Tiete SA Pref	219,900	1,111,841	0.19
Banco Bradesco SA	121,872	985,215	0.17
Banco do Brasil SA	552,335	3,874,635	0.65
Bradespar SA Pref	310,200	942,838	0.16
Cia de Transmissao de Energia Pref	86,500	978,175	0.17
Cia Energetica de Sao Paulo Pref	353,900	2,005,108	0.34
Grupo BTG Pactual	144,400	1,192,782	0.20
Itausa - Investimentos Itau SA Pref	1,446,003	3,722,429	0.63
JBS SA	856,300	4,047,518	0.68
MRV Engenharia e Participacoes SA	1,029,400	2,322,816	0.39
Sao Martinho SA	107,700	1,166,881	0.20
Transmissora Alianca de Energia Eletrica	535,700	3,185,273	0.54
		25,535,511	4.32
CZK			
CEZ AS	149,712	3,119,515	0.53
		3,119,515	0.53
EUR			
OPAP SA	255,722	1,997,189	0.34
		1,997,189	0.34
HKD			
Agricultural Bank of China Ltd	9,193,000	4,438,004	0.75
Bank of China Ltd	17,824,130	10,399,997	1.76
Bank of Communications Co Ltd	5,285,000	4,943,684	0.83
China CITIC Bank Corp Ltd	5,640,200	4,035,314	0.68
China Communications Construction Co	2,523,000	3,388,204	0.57
China Construction Bank Corp	16,147,040	13,234,896	2.23
China Everbright Ltd	1,056,000	3,288,596	0.56
China Life Insurance Co Ltd	1,178,000	4,602,708	0.78
China Lumena New Materials Corp	11,960,000	14	0.00
China Merchants Bank Co Ltd	1,680,778	4,397,574	0.74
China Metal Recycling Holdings Ltd	2,352,000	3	0.00
China Minsheng Banking Corp Ltd	2,921,100	3,435,852	0.58
China Mobile Ltd	1,242,000	14,270,739	2.41
China Overseas Land & Investment Ltd	658,000	2,083,424	0.35
China Pacific Insurance Group Co Ltd	424,400	1,827,733	0.31
China Petroleum & Chemical Corp	3,282,900	2,542,600	0.43
China Railway Group Ltd	3,203,000	3,103,679	0.52
China Shenhua Energy Co Ltd	1,677,000	3,432,493	0.58
China Southern Airlines Co Ltd	2,626,000	2,784,739	0.47

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
China Telecom Corp Ltd	7,538,000	3,970,652	0.67
China Unicom Hong Kong Ltd	938,000	1,324,820	0.22
Chongqing Rural Commercial Bank Co	1,484,000	1,066,890	0.18
CITIC Ltd	1,118,000	1,799,082	0.30
CNOOC Ltd	3,745,000	4,769,127	0.81
CRRC Corp Ltd	704,000	969,871	0.16
Evergrande Real Estate Group Ltd	6,016,000	3,224,654	0.54
Great Wall Motor Co Ltd	640,000	2,815,515	0.48
Harbin Electric Co Ltd	2,966,000	2,087,705	0.35
Huabao International Holdings Ltd	1,218,000	658,504	0.11
Huaneng Power International Inc	3,312,000	4,141,030	0.70
Industrial & Commercial Bank of China	15,726,575	11,215,256	1.89
Jiangxi Copper Co Ltd	2,132,000	3,193,860	0.54
Metallurgical Corp of China Ltd	7,437,000	2,901,496	0.49
NVC Lighting Holding Ltd	13,452,000	2,740,904	0.46
PetroChina Co Ltd	5,456,000	5,463,674	0.92
Ping An Insurance Group Co of China Ltd	413,000	5,006,003	0.85
Shimao Property Holdings Ltd	1,565,500	2,772,930	0.47
Skyworth Digital Holdings Ltd	2,632,000	2,102,468	0.35
Tencent Holdings Ltd	604,300	10,822,741	1.83
Yantai Changyu Pioneer Wine Co Ltd	239,900	886,240	0.15
Zhejiang Expressway Co Ltd	2,490,000	3,101,744	0.52
		163,245,419	27.54
HUF			
MOL Hungarian Oil & Gas PLC	62,804	2,884,518	0.49
		2,884,518	0.49
IDR			
Bank Negara Indonesia Persero Tbk PT	7,469,900	2,665,115	0.45
United Tractors Tbk PT	2,165,700	2,970,443	0.50
		5,635,558	0.95
INR			
Bank of Baroda	916,920	1,862,859	0.31
Bharti Infratel Ltd	170,643	1,075,053	0.18
Britannia Industries Ltd	92,271	3,593,123	0.61
Cairn India Ltd	396,094	1,013,511	0.17
Coal India Ltd	642,541	3,814,825	0.64
Great Eastern Shipping Co Ltd/The	277,901	1,308,385	0.22
National Aluminium Co Ltd	2,047,060	1,154,049	0.19
Nestle India Ltd	7,200	644,600	0.11
NMDC Ltd	650,514	1,088,281	0.18
Oriental Bank of Commerce	331,184	783,240	0.13
Punjab National Bank	929,730	1,818,780	0.31
Rural Electrification Corp Ltd	305,584	1,185,043	0.20
Syndicate Bank	1,408,645	1,950,599	0.33
Union Bank of India	791,888	1,647,901	0.28

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
UPL Ltd	463,387	3,497,987	0.59
		26,438,236	4.45
KRW			
Amorepacific Corp	14,932	5,022,050	0.85
GS Retail Co Ltd	95,883	3,602,842	0.61
Halla Holdings Corp	47,557	1,985,951	0.34
Hyundai Mobis Co Ltd	10,965	1,870,386	0.32
Hyundai Motor Co Pref	10,082	827,434	0.14
Industrial Bank of Korea	281,340	3,271,042	0.55
KB Financial Group Inc	81,419	2,417,346	0.41
Kia Motors Corp	106,349	3,876,309	0.65
Korea Aerospace Industries Ltd	16,109	1,030,439	0.17
Korea Electric Power Corp	118,704	4,374,391	0.74
KT Corp	104,030	2,381,374	0.40
LF Corp	83,960	2,046,924	0.35
LG Chem Ltd	7,606	1,704,387	0.29
LG Corp	15,305	761,042	0.13
LG Display Co Ltd	167,478	3,483,414	0.59
LG Household & Health Care Ltd	1,425	887,447	0.15
LIIG Insurance Co Ltd	46,470	1,078,711	0.18
Lotte Chemical Corp	7,397	1,720,047	0.29
Orion Corp/Republic of Korea	3,694	3,114,906	0.53
POSCO	10,982	1,979,321	0.33
Samsung Electro-Mechanics Co Ltd	31,469	1,293,870	0.22
Samsung Electronics Co Ltd	20,910	21,333,397	3.60
Samsung Electronics Co Ltd Pref	3,312	2,646,222	0.45
Samsung SDI Co Ltd	8,871	792,287	0.13
Samsung SDS Co Ltd	4,415	921,838	0.16
Shinhan Financial Group Co Ltd	91,970	3,074,708	0.52
Silicon Works Co Ltd	48,059	1,453,949	0.25
SK Hynix Inc	167,129	5,688,253	0.96
SK Telecom Co Ltd	14,034	2,822,983	0.48
S-Oil Corp	64,473	3,506,802	0.59
Sungwoo Hitech Co Ltd	186,804	1,432,405	0.24
Taekwang Industrial Co Ltd	1,262	1,377,926	0.23
Tongyang Life Insurance	149,140	1,829,998	0.31
		95,610,401	16.16
MXN			
Grupo Mexico SAB de CV	614,200	1,664,562	0.28
Wal-Mart de Mexico SAB de CV	859,900	1,880,388	0.32
		3,544,950	0.60
MYR			
MISC Bhd	1,665,000	3,057,589	0.52
Tenaga Nasional Bhd	495,300	1,489,234	0.25
		4,546,823	0.77
PKR			
Fauji Fertilizer Co Ltd	1,932,700	2,546,648	0.43

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Pakistan Petroleum Ltd	999,840	1,448,299	0.24
		3,994,947	0.67
PLN			
Asseco Poland SA	124,623	1,722,250	0.29
KGHM Polska Miedz SA	118,787	3,020,417	0.51
PGE Polska Grupa Energetyczna SA	715,492	3,148,547	0.53
Polski Koncern Naftowy Orlen SA	165,395	2,914,069	0.49
Powszechny Zaklad Ubezpieczen SA	17,494	1,806,219	0.30
Tauron Polska Energia SA	1,265,235	1,322,482	0.22
		13,933,984	2.34
QAR			
Qatar Navigation QSC	129,731	3,101,738	0.52
		3,101,738	0.52
THB			
PTT Exploration & Production PCL	1,041,000	3,015,174	0.51
PTT PCL	181,500	1,731,435	0.29
Ratchaburi Electricity Generating Holdin	1,755,300	2,670,312	0.45
Thanachart Capital PCL	2,519,800	2,226,347	0.38
		9,643,268	1.63
TRY			
Eregli Demir ve Celik Fabrikalari TAS	1,803,770	2,622,611	0.44
Turk Hava Yollari AO	861,667	2,540,300	0.43
Turkcell Iletisim Hizmetleri AS	846,346	3,501,691	0.59
Turkiye Garanti Bankasi AS	375,632	1,052,039	0.18
Turkiye Is Bankasi	1,088,692	2,057,061	0.35
		11,773,702	1.99
TWD			
AmTRAN Technology Co Ltd	2,145,000	1,091,902	0.18
Asustek Computer Inc	218,476	1,909,705	0.32
AU Optronics Corp	6,574,000	2,610,240	0.44
Cathay Financial Holding Co Ltd	1,377,000	2,158,941	0.36
China Airlines Ltd	7,034,000	2,690,582	0.45
China Development Financial Holding	6,666,000	2,268,659	0.38
Chunghwa Telecom Co Ltd	716,000	2,049,398	0.35
Compal Electronics Inc	4,211,000	2,878,533	0.49
CTBC Financial Holding Co Ltd	2,325,000	1,643,415	0.28
Evergreen Marine Corp Taiwan Ltd	1,766,000	821,919	0.14
Everlight Electronics Co Ltd	1,600,000	2,755,242	0.47
Farglory Land Development Co Ltd	724,065	679,243	0.11
Foxconn Technology Co Ltd	1,213,000	3,951,818	0.67
Fubon Financial Holding Co Ltd	2,868,000	5,122,308	0.86
Grand Pacific Petrochemical	5,764,000	3,311,381	0.56
Highwealth Construction Corp	1,421,000	3,042,216	0.51
Hon Hai Precision Industry Co Ltd	3,038,000	8,571,911	1.45
Hua Nan Financial Holdings Co Ltd	4,606,160	2,378,239	0.40
Innolux Corp	6,961,988	3,260,448	0.55
Largan Precision Co Ltd	17,000	1,743,116	0.29

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Nan Ya Plastics Corp	779,000	1,640,568	0.28
Pegatron Corp	1,648,000	4,328,756	0.73
Powertech Technology Inc	1,160,000	2,253,993	0.38
Siliconware Precision Industries Co Ltd	685,000	941,479	0.16
Sitronix Technology Corp	552,000	1,613,702	0.27
Taiwan Semiconductor Manufacturing	2,953,267	12,069,719	2.04
United Microelectronics Corp	7,803,000	2,962,035	0.50
Wan Hai Lines Ltd	2,610,000	1,860,050	0.31
Win Semiconductors Corp	2,540,000	3,177,023	0.54
		85,786,541	14.47
USD			
Aeroflot - Russian Airlines OJSC	2,478,394	1,526,699	0.26
America Movil SAB de CV ADR	417,210	7,979,488	1.35
Banco Bradesco SA Pref ADR	403,476	3,317,035	0.56
BRF SA ADR	105,565	1,981,120	0.33
Cia Energetica de Minas Gerais Pref ADR	700,040	2,393,782	0.40
Cia Paranaense de Energia Pref ADR	269,350	2,659,173	0.45
Ecopetrol SA ADR	118,329	1,408,223	0.24
Enersis SA ADR	208,279	2,959,125	0.50
Fibria Celulose SA ADR	304,668	3,721,532	0.63
Gazprom Neft OAO ADR	108,878	1,177,508	0.20
Gazprom OAO ADR	1,154,951	5,338,357	0.90
Gold Fields Ltd ADR	808,205	2,342,939	0.40
Grupo Televisa SAB ADR	52,557	1,831,146	0.31
Infosys Ltd ADR	143,690	2,044,055	0.35
Itau Unibanco Holding SA Pref ADR	655,812	6,445,110	1.09
Lukoil OAO ADR	99,659	3,936,003	0.66
Mobile Telesystems OJSC	324,776	1,271,844	0.21
Petroleo Brasileiro SA ADR	232,696	1,890,055	0.32
Petroleo Brasileiro SA Pref ADR	377,270	2,762,990	0.47

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Rosneft OAO GDR	385,416	1,425,161	0.24
Sberbank of Russia ADR	412,613	1,933,082	0.33
Surgutneftegas OAO Pref	5,743,958	3,946,350	0.67
Tatneft OAO ADR	54,419	1,561,945	0.26
Telefonica Brasil SA Pref ADR	210,008	2,625,571	0.44
Vale SA ADR	275,287	1,455,251	0.25
Vale SA Pref ADR	813,546	3,687,316	0.62
		73,620,860	12.44
ZAR			
Barloworld Ltd	400,171	2,855,437	0.48
Capital Property Fund	2,751,080	2,908,968	0.49
FirstRand Ltd	673,110	2,653,847	0.45
Foschini Group Ltd/The	258,119	3,034,707	0.51
Hyprop Investments Ltd	343,705	3,075,182	0.52
Lewis Group Ltd	453,027	3,302,605	0.56
MMI Holdings Ltd/South Africa	1,285,581	2,866,068	0.48
MTN Group Ltd	273,726	4,629,955	0.78
Naspers Ltd	63,759	8,934,091	1.51
Sanlam Ltd	191,056	937,208	0.16
Sasol Ltd	174,794	5,816,191	0.98
SPAR Group Ltd/The	223,737	3,137,713	0.53
Standard Bank Group Ltd	192,296	2,277,462	0.38
Telkom SA SOC Ltd	568,921	2,697,819	0.46
		49,127,253	8.29
Total transferable securities and money market instruments admitted to an official stock exchange listing		585,389,242	98.81
Total securities portfolio		585,389,242	98.81
Other assets and liabilities		6,994,723	1.19
Total net assets		592,383,965	100.00

Robeco Momentum Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AMP Ltd	79,898	331,795	0.27
Caltex Australia Ltd	21,445	471,164	0.39
Cochlear Ltd	9,374	518,281	0.43
Echo Entertainment Group Ltd	175,561	528,021	0.43
Incitec Pivot Ltd	114,823	304,948	0.25
Macquarie Group Ltd	10,464	587,569	0.48
Qantas Airways Ltd	305,189	665,262	0.55
Telstra Corp Ltd	136,638	578,731	0.48
Transurban Group	80,760	518,103	0.43
		4,503,874	3.71
BRL			
CETIP SA - Mercados Organizados	8,105	79,805	0.07
		79,805	0.07
CAD			
BCE Inc	14,359	547,727	0.45
Brookfield Asset Management Inc	19,056	597,846	0.49
Dollarama Inc	10,867	591,396	0.49
Empire Co Ltd	8,348	527,946	0.43
Fairfax Financial Holdings Ltd	1,133	501,648	0.41
Fortis Inc/Canada	11,233	283,288	0.23
Intact Financial Corp	7,484	466,956	0.38
Linamar Corp	1,819	106,080	0.09
Loblaw Cos Ltd	7,420	336,487	0.28
Metro Inc	21,588	520,223	0.43
		4,479,597	3.68
CHF			
Straumann Holding AG	2,149	529,356	0.44
		529,356	0.44
CHF			
Swiss Prime Site AG	7,541	513,813	0.42
		513,813	0.42
DKK			
Novozymes A/S	2,347	100,079	0.08
		100,079	0.08
EUR			
APERAM SA	6,607	238,314	0.20
Christian Dior SE	3,112	544,911	0.45
Dassault Systemes	5,642	367,971	0.30
Delhaize Group	6,769	501,312	0.41
Deutsche Boerse AG	7,975	592,144	0.49
Eutelsat Communications SA	16,533	478,630	0.39
Fonciere Des Regions	2,365	180,260	0.15

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Groupe Eurotunnel SE	30,166	391,856	0.32
Hannover Rueck SE	6,370	552,852	0.46
Iberdrola SA	93,455	564,655	0.46
International Consolidated Airlines Grou	73,895	515,492	0.42
K+S AG	7,433	280,856	0.23
Koninklijke Ahold NV	31,927	536,374	0.44
Koninklijke KPN NV	172,472	591,579	0.49
L'Oreal SA	4,179	668,640	0.55
Orange SA	40,341	557,109	0.46
Proximus	14,670	464,599	0.38
SCOR SE	17,665	559,009	0.46
Snam SpA	19,632	83,789	0.07
Stroer Media SE	12,848	538,331	0.44
Symrise AG	9,076	505,261	0.42
Veolia Environnement SA	29,831	545,609	0.45
Wolters Kluwer NV	19,882	529,756	0.44
		10,789,309	8.88
GBP			
Betfair Group PLC	16,589	563,387	0.46
Debenhams PLC	437,082	550,633	0.45
Greggs PLC	33,307	556,174	0.46
Intu Properties PLC	105,560	458,328	0.38
Investec PLC	62,523	504,808	0.42
Man Group PLC	249,294	552,110	0.45
Provident Financial PLC	3,483	143,902	0.12
		3,329,342	2.74
HKD			
Bank of Communications Co Ltd	420,000	392,876	0.32
China Communications Construction Co	494,000	663,406	0.55
China Everbright Ltd	170,000	529,414	0.44
China Life Insurance Co Ltd	164,000	640,784	0.53
China Mobile Ltd	40,000	459,605	0.38
China Railway Group Ltd	462,000	447,674	0.37
China Telecom Corp Ltd	984,000	518,323	0.43
CITIC Securities Co Ltd	175,500	567,876	0.47
Fosun International Ltd	242,500	512,072	0.42
Great Wall Motor Co Ltd	92,500	406,930	0.34
Haitong Securities Co Ltd	252,000	598,065	0.49
Hang Seng Bank Ltd	33,900	594,575	0.49
Henderson Land Development Co Ltd	57,200	351,298	0.29
Hong Kong Exchanges and Clearing Ltd	28,814	912,670	0.75
New China Life Insurance Co Ltd	100,900	540,837	0.45
People's Insurance Co Group of China	636,000	365,202	0.30
Ping An Insurance Group Co of China Ltd	52,000	630,296	0.52
		9,131,903	7.54

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
JPY			
Ajinomoto Co Inc	29,000	563,987	0.46
ANA Holdings Inc	95,000	231,405	0.19
Asahi Glass Co Ltd	103,000	555,270	0.46
Canon Inc	20,700	604,653	0.50
Casio Computer Co Ltd	14,100	249,859	0.21
Central Japan Railway Co	3,800	616,104	0.51
Daicel Corp	48,000	553,444	0.46
Daiwa House Industry Co Ltd	28,400	594,292	0.49
Eisai Co Ltd	9,800	590,563	0.49
FUJIFILM Holdings Corp	18,100	580,614	0.48
Hoya Corp	4,000	143,965	0.12
Koito Manufacturing Co Ltd	10,400	364,239	0.30
Kose Corp	5,300	391,069	0.32
Mabuchi Motor Co Ltd	13,800	783,429	0.65
MEIJ Holdings Co Ltd	5,700	660,559	0.54
Minebea Co Ltd	18,000	266,820	0.22
Mitsubishi Chemical Holdings Corp	108,400	612,607	0.50
Murata Manufacturing Co Ltd	4,300	673,673	0.55
NH Foods Ltd	5,000	102,465	0.08
Nitori Holdings Co Ltd	10,200	746,639	0.61
Nitto Denko Corp	8,200	605,050	0.50
NOK Corp	21,600	602,029	0.50
NTT Data Corp	13,700	537,594	0.44
Oriental Land Co Ltd/Japan	10,800	619,060	0.51
Otsuka Holdings Co Ltd	18,200	521,081	0.43
Sekisui House Ltd	40,600	578,898	0.48
Shimano Inc	3,200	391,964	0.32
Shionogi & Co Ltd	19,900	692,579	0.57
Sojitz Corp	252,100	549,173	0.45
Sumitomo Chemical Co Ltd	108,000	583,017	0.48
Sumitomo Heavy Industries Ltd	103,000	539,405	0.44
TDK Corp	9,100	625,404	0.51
Teijin Ltd	167,000	581,822	0.48
Toray Industries Inc	78,000	592,413	0.49
TOTO Ltd	29,000	469,227	0.39
West Japan Railway Co	11,000	632,137	0.52
Yamaha Motor Co Ltd	26,600	522,288	0.43
		19,528,797	16.08
KRW			
Amorepacific Corp	2,610	877,816	0.72
Daewoo Securities Co Ltd	56,807	697,041	0.57
LG Household & Health Care Ltd	793	493,857	0.41
S-Oil Corp	9,598	522,052	0.43
		2,590,766	2.13
NOK			
Yara International ASA	7,617	354,869	0.29

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
		354,869	0.29
PLN			
Polski Koncern Naftowy Orlen SA	32,692	575,995	0.47
		575,995	0.47
SEK			
Assa Abloy AB	32,391	546,910	0.45
Atlas Copco AB	22,822	572,704	0.47
Boliden AB	37,117	606,633	0.50
Electrolux AB	17,628	495,371	0.41
Husqvarna AB	14,419	97,399	0.08
Investor AB	3,270	109,258	0.09
Securitas AB	39,621	469,704	0.39
Skanska AB	25,855	469,832	0.39
SKF AB	25,730	526,283	0.43
Tele2 AB	46,225	481,995	0.40
Unibet Group PLC	8,659	472,985	0.39
		4,849,074	4.00
SGD			
DBS Group Holdings Ltd	41,586	573,514	0.47
		573,514	0.47
TWD			
AU Optronics Corp	1,233,000	489,569	0.40
Pegatron Corp	194,000	509,574	0.42
		999,143	0.82
USD			
ACCO Brands Corp	62,228	433,954	0.36
Aetna Inc	6,419	734,308	0.60
Alaska Air Group Inc	2,215	128,085	0.11
Alexandria Real Estate Equities Inc	6,412	503,315	0.41
Altria Group Inc	16,802	737,557	0.61
AMAG Pharmaceuticals Inc	7,556	468,334	0.39
AmerisourceBergen Corp	6,004	573,026	0.47
Amgen Inc	5,971	822,714	0.68
AMN Healthcare Services Inc	17,109	485,077	0.40
Anthem Inc	5,129	755,586	0.62
Apple Inc	20,129	2,265,913	1.87
Avago Technologies Ltd	6,068	723,945	0.60
AvalonBay Communities Inc	1,623	232,875	0.19
Avery Dennison Corp	10,377	567,559	0.47
Axis Bank Ltd GDR	3,558	139,389	0.11
Bank of New York Mellon Corp/The	17,742	668,311	0.55
Berkshire Hathaway Inc	7,137	871,852	0.72
BJ's Restaurants Inc	11,340	493,110	0.41
Burlington Stores Inc	10,831	497,709	0.41
Camden Property Trust	6,636	442,400	0.36
CBRE Group Inc	3,515	116,725	0.10
Centene Corp	11,208	808,763	0.67

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Check Point Software Technologies Ltd	7,228	516,054	0.42
Cigna Corp	5,228	760,129	0.63
Cintas Corp	7,342	557,404	0.46
CME Group Inc/IL	7,379	616,307	0.51
Cognizant Technology Solutions Corp	12,011	658,546	0.54
Consolidated Edison Inc	9,491	493,035	0.41
CVS Health Corp	9,925	934,243	0.77
Darden Restaurants Inc	8,962	571,728	0.47
Digital Realty Trust Inc	8,434	504,738	0.42
Dr Pepper Snapple Group Inc	8,126	531,669	0.44
EarthLink Holdings Corp	84,758	569,770	0.47
Edwards Lifesciences Corp	4,511	576,648	0.47
Electronic Arts Inc	10,411	621,371	0.51
Entergy Corp	7,154	452,663	0.37
Equity Lifestyle Properties Inc	2,774	130,907	0.11
Equity Residential	8,822	555,591	0.46
Essex Property Trust Inc	2,917	556,330	0.46
Exelon Corp	4,528	127,688	0.11
F5 Networks Inc	4,420	477,425	0.39
FactSet Research Systems Inc	3,834	559,202	0.46
Fibria Celulose SA ADR	39,678	484,668	0.40
Fortinet Inc	14,877	551,846	0.45
General Dynamics Corp	4,694	596,924	0.49
Gentex Corp/MI	30,948	456,082	0.38
Gentherm Inc	8,619	424,762	0.35
Global Payments Inc	5,869	544,918	0.45
Greenbrier Cos Inc/The	6,035	253,760	0.21
Health Net Inc/CA	7,442	428,272	0.35
Hologic Inc	19,195	655,683	0.54
Infinera Corp	23,651	445,340	0.37
InterDigital Inc/PA	10,836	553,276	0.46
Jabil Circuit Inc	18,141	346,636	0.29
JetBlue Airways Corp	33,406	622,427	0.51
Jones Lang LaSalle Inc	3,740	573,990	0.47
Knight Transportation Inc	17,406	417,732	0.34
Kroger Co/The	10,723	697,832	0.57
L Brands Inc	7,230	556,299	0.46
Lam Research Corp	7,223	527,366	0.43
LaSalle Hotel Properties	13,887	441,961	0.36
Leggett & Platt Inc	13,682	597,774	0.49
LifePoint Health Inc	4,986	389,098	0.32
Lowe's Cos Inc	11,166	671,143	0.55
Marriott International Inc/MD	7,865	525,110	0.43
MKS Instruments Inc	15,267	519,862	0.43
Multi-Color Corp	8,728	500,399	0.41
NXP Semiconductors NV	1,922	169,395	0.14

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
O'Reilly Automotive Inc	3,009	610,280	0.50
Palo Alto Networks Inc	4,830	757,316	0.62
PG&E Corp	11,948	526,518	0.43
Pinnacle West Capital Corp	7,915	404,132	0.33
QLogic Corp	37,454	476,999	0.39
Qorvo Inc	9,479	682,893	0.56
Quest Diagnostics Inc	8,991	585,198	0.48
Robert Half International Inc	10,312	513,656	0.42
Rock-Tenn Co	9,511	513,877	0.42
Ross Stores Inc	13,754	600,056	0.49
SCANA Corp	9,224	419,310	0.35
Select Comfort Corp	21,567	582,050	0.48
Skyworks Solutions Inc	9,005	841,340	0.69
SpartanNash Co	17,827	520,634	0.43
Spirit AeroSystems Holdings Inc	12,554	620,940	0.51
Target Corp	9,372	686,624	0.57
Teva Pharmaceutical Industries ADR	12,340	654,545	0.54
Thoratec Corp	13,784	551,385	0.45
Total System Services Inc	15,235	571,142	0.47
Travelers Cos Inc/The	6,313	547,671	0.45
UDR Inc	7,820	224,802	0.19
Ulta Salon Cosmetics & Fragrance Inc	4,185	580,123	0.48
United Bankshares Inc/WV	22,491	812,074	0.67
UnitedHealth Group Inc	8,464	926,771	0.76
Universal Health Services Inc	3,429	437,319	0.36
VCA Inc	11,657	569,197	0.47
Vornado Realty Trust	2,338	199,198	0.16
Vulcan Materials Co	7,542	568,121	0.47
Waters Corp	4,920	566,891	0.47
WGL Holdings Inc	11,068	539,294	0.44
WisdomTree Investments Inc	27,098	534,202	0.44
Zoetis Inc	9,742	421,611	0.35
		55,240,679	45.48
ZAR			
Barclays Africa Group Ltd	15,249	206,322	0.17
Capitec Bank Holdings Ltd	13,226	474,279	0.39
FirstRand Ltd	94,017	370,677	0.31
Mr Price Group Ltd	27,282	505,340	0.42
Resilient Property Income Fund Ltd	76,961	548,874	0.45
		2,105,492	1.74
Total transferable securities and money market instruments admitted to an official stock exchange listing		120,275,407	99.04
Total securities portfolio		120,275,407	99.04
Other assets and liabilities		1,173,729	0.96
Total net assets		121,449,136	100.00

RobecoSAM Quant Sustainable Global Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
AGL Energy Ltd	5,788	62,086	0.06
Amcor Ltd/Australia	3,973	37,602	0.04
Australia & New Zealand Banking Group	19,347	435,154	0.41
BHP Billiton Ltd	10,389	193,855	0.18
Brambles Ltd	6,045	44,202	0.04
Commonwealth Bank of Australia	5,732	336,609	0.32
CSL Ltd	1,207	71,996	0.07
Dexus Property Group	34,769	175,086	0.17
GPT Group/The	65,340	192,912	0.18
Insurance Australia Group Ltd	2,584	9,946	0.01
Lend Lease Group	21,465	222,550	0.21
National Australia Bank Ltd	17,419	400,253	0.38
Qantas Airways Ltd	41,033	89,445	0.08
Rio Tinto Ltd	1,351	50,092	0.05
Stockland	82,663	233,793	0.22
Tabcorp Holdings Ltd	62,120	194,975	0.18
Telstra Corp Ltd	21,361	90,475	0.09
Wesfarmers Ltd	2,864	77,110	0.07
Westpac Banking Corp	14,401	319,382	0.30
Woodside Petroleum Ltd	3,080	72,727	0.07
Woolworths Ltd	3,904	72,605	0.07
		3,382,855	3.20

CAD

Bank of Montreal	5,551	295,348	0.28
Bank of Nova Scotia/The	5,847	270,996	0.26
Barrick Gold Corp	3,817	36,633	0.03
Bombardier Inc	4,892	7,913	0.01
Brookfield Asset Management Inc	2,994	93,931	0.09
Cameco Corp	13,718	176,233	0.17
Canadian Imperial Bank of Commerce	4,174	276,276	0.26
Canadian National Railway Co	4,675	242,186	0.23
Canadian Natural Resources Ltd	3,386	82,520	0.08
Canadian Pacific Railway Ltd	545	78,369	0.07
Cenovus Energy Inc	8,942	128,377	0.12
Empire Co Ltd	3,554	224,763	0.21
Enbridge Inc	6,936	291,252	0.27
Goldcorp Inc	2,541	37,028	0.03
Kinross Gold Corp	106,971	223,785	0.21
Potash Corp of Saskatchewan Inc	2,679	74,496	0.07
Royal Bank of Canada	8,979	493,038	0.46
Sun Life Financial Inc	2,031	60,886	0.06
Suncor Energy Inc	3,823	94,544	0.09

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Teck Resources Ltd	20,134	179,194	0.17
Toronto-Dominion Bank/The	12,198	465,120	0.44
TransAlta Corp	16,687	116,125	0.11
TransCanada Corp	5,802	211,725	0.20
		4,160,738	3.92
CHF			
ABB Ltd	6,871	129,198	0.12
Adecco SA	3,602	262,549	0.25
Credit Suisse Group AG	5,128	126,563	0.12
Geberit AG	125	37,417	0.04
Holcim Ltd	735	48,704	0.05
Lonza Group AG	1,753	210,266	0.20
Nestle SA	11,435	741,249	0.70
Novartis AG	8,156	721,766	0.68
Roche Holding AG	2,491	626,757	0.59
Swiss Re AG	3,577	284,257	0.27
Swisscom AG	114	57,367	0.05
Syngenta AG	288	105,099	0.10
UBS Group AG	24,308	462,909	0.44
Zurich Insurance Group AG	1,159	316,769	0.30
		4,130,870	3.91
DKK			
AP Moeller - Maersk A/S	24	38,992	0.04
Danske Bank A/S	6,546	172,690	0.16
Novo Nordisk A/S	10,566	516,410	0.49
Novozymes A/S	3,762	160,417	0.15
		888,509	0.84
EUR			
ACS Actividades de Construcción y Servic	476	13,735	0.01
Adidas AG	651	44,691	0.04
Aegon NV	36,053	237,661	0.22
Air Liquide SA	1,073	121,732	0.11
Airbus Group SE	1,834	106,739	0.10
Akzo Nobel NV	805	52,542	0.05
Alcatel-Lucent	7,396	24,170	0.02
Allianz SE	3,087	431,254	0.41
Alstom SA	528	13,438	0.01
Amadeus IT Holding SA	1,573	56,243	0.05
Anheuser-Busch InBev NV	2,098	225,535	0.21
ASML Holding NV	1,112	103,082	0.10
Assicurazioni Generali SpA	3,661	59,162	0.06
Atlantia SpA	4,260	94,402	0.09
Atos SE	1,131	75,754	0.07
AXA SA	15,259	345,311	0.33
Banco Bilbao Vizcaya Argentaria SA	77	6	0.00

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Banco Bilbao Vizcaya Argentaria SA	20,634	181,414	0.17
Banco Santander SA	53,343	334,141	0.32
BASF SE	2,967	233,859	0.22
Bayer AG	2,707	339,864	0.32
Bayerische Motoren Werke AG	862	84,631	0.08
BNP Paribas SA	3,460	187,359	0.18
Carrefour SA	1,918	55,085	0.05
Cie de Saint-Gobain	1,383	55,693	0.05
Cie Generale des Etablissements Michelin	2,925	274,921	0.26
Continental AG	345	73,226	0.07
CRH PLC	2,481	62,819	0.06
Daimler AG	3,112	254,064	0.24
Danone SA	1,820	105,542	0.10
Delhaize Group	3,050	225,883	0.21
Deutsche Bank AG	4,294	115,723	0.11
Deutsche Post AG	3,027	79,323	0.07
Deutsche Telekom AG	10,025	154,886	0.15
E.ON SE	6,378	76,217	0.07
EDP - Energias de Portugal SA	49,589	168,851	0.16
Endesa SA	14,220	244,086	0.23
Enel SpA	20,559	83,552	0.08
Eni SpA	10,211	162,559	0.15
Ferrovial SA	11	3	0.00
Ferrovial SA	1,351	26,277	0.02
Fiat Chrysler Automobiles NV	2,943	38,671	0.04
Fresenius SE & Co KGaA	1,246	71,707	0.07
Gas Natural SDG SA	1,135	23,086	0.02
GDF Suez	4,513	75,096	0.07
Gecina SA	408	45,104	0.04
Henkel AG & Co KGaA	718	61,382	0.06
Henkel AG & Co KGaA Pref	137	13,782	0.01
Iberdrola SA	49,916	301,592	0.28
Inditex SA	3,414	99,535	0.09
Infineon Technologies AG	6,097	67,860	0.06
ING Groep NV	25,379	375,863	0.35
Intesa Sanpaolo SpA	46,696	151,855	0.14
Koninklijke Ahold NV	15,419	259,039	0.24
Koninklijke DSM NV	1,041	54,132	0.05
Koninklijke Philips NV	2,239	51,094	0.05
Linde AG	577	98,032	0.09
L'Oreal SA	753	120,480	0.11
LVMH Moet Hennessy Louis Vuitton SE	1,028	161,550	0.15
Mapfre SA	3,675	11,345	0.01
Metro AG	535	15,130	0.01
Muenchener Rueckversicherungs-Gesellscha	1,941	308,619	0.29
Nokia OYJ	12,299	74,901	0.07
Orange SA	21,912	302,605	0.29
OSRAM Licht AG	4,918	211,253	0.20

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Peugeot SA	13,477	248,583	0.23
Pirelli & C. SpA	900	13,626	0.01
Relx NV	1,874	39,869	0.04
Renault SA	675	63,059	0.06
Repsol SA	3,572	1,661	0.00
Repsol SA	3,572	56,259	0.05
RWE AG	1,517	29,255	0.03
Safran SA	938	57,021	0.05
Sanofi	6,715	592,532	0.56
SAP SE	2,879	180,225	0.17
Schneider Electric SE	1,358	84,101	0.08
Siemens AG	2,690	243,042	0.23
Snam SpA	12,071	51,519	0.05
Societe Generale SA	2,231	93,412	0.09
STMicroelectronics NV	21,294	156,617	0.15
Stora Enso OYJ	25,318	234,065	0.22
Telecom Italia SpA	206,422	234,908	0.22
Telefonica SA	15,809	201,565	0.19
Telenet Group Holding NV	2,840	138,564	0.13
TOTAL SA	6,935	302,158	0.28
Unibail-Rodamco SE	253	57,355	0.05
UniCredit SpA	14,003	84,368	0.08
Unilever NV	8,358	312,213	0.29
UPM-Kymmene OYJ	13,024	206,691	0.19
Vinci SA	5,824	302,149	0.28
Volkswagen AG	291	60,397	0.06
Volkswagen AG Pref	506	105,248	0.10
Wolters Kluwer NV	6,151	163,893	0.15
		12,893,503	12.08
GBP			
Amec Foster Wheeler PLC	1,285	14,828	0.01
Anglo American PLC	18,888	244,881	0.23
ARM Holdings PLC	5,002	73,217	0.07
AstraZeneca PLC	5,623	318,990	0.30
Aviva PLC	13,927	96,818	0.09
BAE Systems PLC	38,593	245,792	0.23
Barclays PLC	51,379	188,923	0.18
BG Group PLC	10,614	158,734	0.15
BHP Billiton PLC	6,583	116,059	0.11
BP PLC	100,787	597,723	0.56
British American Tobacco PLC	6,379	307,492	0.29
British Land Co PLC/The	20,807	233,049	0.22
BT Group PLC	24,572	156,148	0.15
Centrica PLC	18,577	69,174	0.07
Coca-Cola HBC AG	11,393	219,996	0.21
Compass Group PLC	4,400	65,399	0.06
Diageo PLC	8,137	211,451	0.20
Experian PLC	12,856	210,320	0.20

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
GlaxoSmithKline PLC	16,820	313,988	0.30
Glencore PLC	33,046	119,086	0.11
HSBC Holdings PLC	64,541	519,371	0.49
Imperial Tobacco Group PLC	7,136	308,930	0.29
Kingfisher PLC	51,875	254,304	0.24
Land Securities Group PLC	1,693	28,772	0.03
Legal & General Group PLC	16,331	57,376	0.05
Lloyds Banking Group PLC	210,235	252,953	0.24
Lonmin PLC	356	562	0.00
Marks & Spencer Group PLC	12,050	91,168	0.09
National Grid PLC	11,649	134,372	0.13
Pearson PLC	12,964	220,504	0.21
Reckitt Benckiser Group PLC	4,247	328,993	0.31
Relx PLC	2,854	41,695	0.04
Rexam PLC	3,270	25,479	0.02
Rio Tinto PLC	9,165	338,165	0.32
Rolls-Royce Holdings PLC	5,858	71,938	0.07
Royal Bank of Scotland Group PLC	12,471	61,875	0.06
Royal Dutch Shell PLC	8,638	220,324	0.21
Royal Dutch Shell PLC	13,801	348,020	0.33
Royal Mail PLC	32,041	232,692	0.22
Sky PLC	3,999	58,536	0.06
South32 Ltd	6,583	7,991	0.01
Standard Chartered PLC	7,579	109,013	0.10
Tesco PLC	25,164	75,497	0.07
Unilever PLC	4,038	155,604	0.15
United Utilities Group PLC	2,378	29,941	0.03
Vodafone Group PLC	85,891	278,665	0.26
WPP PLC	4,192	84,378	0.08
		8,299,186	7.85
HKD			
AIA Group Ltd	6,600	38,777	0.04
Cheung Kong Property Holdings Ltd	9,000	66,996	0.06
CLP Holdings Ltd	8,000	61,034	0.06
Hong Kong Exchanges and Clearing Ltd	4,131	130,848	0.12
Li & Fung Ltd	220,000	156,636	0.15
Link REIT/The	43,500	228,633	0.22
MTR Corp Ltd	12,000	50,151	0.05
Power Assets Holdings Ltd	16,500	135,051	0.13
		868,126	0.83
JPY			
Ajinomoto Co Inc	12,000	233,374	0.22
Asahi Glass Co Ltd	38,000	204,857	0.19
Astellas Pharma Inc	5,900	75,536	0.07
Benesse Holdings Inc	8,300	186,894	0.18
Bridgestone Corp	8,100	268,982	0.25
Canon Inc	3,800	110,999	0.10
Casio Computer Co Ltd	11,600	205,558	0.19

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Dai Nippon Printing Co Ltd	27,000	250,416	0.24
Dai-ichi Life Insurance Co Ltd/The	1,800	31,772	0.03
Daiwa House Industry Co Ltd	8,400	175,776	0.17
Fuji Electric Co Ltd	42,000	162,345	0.15
FUJIFILM Holdings Corp	8,000	256,625	0.24
Fujitsu Ltd	11,000	55,218	0.05
Hitachi Ltd	14,000	82,846	0.08
Honda Motor Co Ltd	6,000	174,337	0.16
Infex Corp	4,800	48,990	0.05
ITOCHU Corp	20,500	243,133	0.23
Japan Tobacco Inc	2,800	89,552	0.08
Kao Corp	6,800	283,942	0.27
KDDI Corp	3,200	69,333	0.07
Komatsu Ltd	6,100	109,930	0.10
Konica Minolta Inc	21,400	224,298	0.21
LIXIL Group Corp	3,500	62,381	0.06
Marubeni Corp	49,000	252,405	0.24
Mitsubishi Chemical Holdings Corp	33,200	187,625	0.18
Mitsubishi Corp	4,200	82,929	0.08
Mitsubishi Electric Corp	7,000	81,224	0.08
Mitsubishi UFJ Financial Group Inc	11,300	72,919	0.07
Mitsui & Co Ltd	20,300	247,535	0.23
Mizuho Financial Group Inc	32,800	63,753	0.06
MS&AD Insurance Group Holdings Inc	10,500	293,654	0.28
NEC Corp	9,000	24,490	0.02
Nikon Corp	17,000	176,560	0.17
Nippon Steel & Sumitomo Metal Corp	27,000	62,857	0.06
Nippon Telegraph & Telephone Corp	2,000	65,036	0.06
Nippon Yusen KK	81,000	202,591	0.19
Nissan Motor Co Ltd	7,700	72,008	0.07
Nomura Holdings Inc	9,500	57,876	0.05
NTT Data Corp	1,600	62,785	0.06
NTT DOCOMO Inc	4,900	84,243	0.08
Olympus Corp	2,000	62,051	0.06
Omron Corp	3,200	124,865	0.12
Panasonic Corp	21,400	263,931	0.25
Ricoh Co Ltd	9,800	91,287	0.09
Sekisui Chemical Co Ltd	17,000	187,408	0.18
Seven & I Holdings Co Ltd	4,200	162,037	0.15
Shiseido Co Ltd	1,200	24,451	0.02
Sompo Japan Nipponkoa Holdings Inc	8,800	289,904	0.27
Sony Corp	11,000	279,278	0.26
Sumitomo Corp	3,700	38,645	0.04
Sumitomo Rubber Industries Ltd	7,800	108,528	0.10
T&D Holdings Inc	1,800	24,094	0.02
Taisei Corp	10,000	51,563	0.05
Takeda Pharmaceutical Co Ltd	2,900	125,730	0.12
Teijin Ltd	11,000	38,324	0.04

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Tokio Marine Holdings Inc	8,300	310,111	0.29
Toppan Printing Co Ltd	15,000	112,660	0.11
TOTO Ltd	15,000	242,704	0.23
Toyota Motor Corp	9,700	583,612	0.55
		8,818,767	8.32
NOK			
DNB ASA	16,637	248,245	0.23
Norsk Hydro ASA	51,439	193,938	0.18
Statoil ASA	3,478	55,586	0.05
Telenor ASA	2,967	58,149	0.05
		555,918	0.51
SEK			
Assa Abloy AB	3,687	62,254	0.06
Atlas Copco AB	2,327	58,395	0.06
Electrolux AB	9,500	266,963	0.25
Hennes & Mauritz AB	2,964	102,336	0.10
Nordea Bank AB	9,201	102,907	0.10
Skandinaviska Enskilda Banken AB	10,970	125,777	0.12
Svenska Cellulosa AB SCA	7,637	174,133	0.16
Swedbank AB	2,809	58,732	0.06
Telefonaktiebolaget LM Ericsson	9,445	87,757	0.08
Volvo AB	4,759	52,969	0.05
		1,092,223	1.04
SGD			
CapitalLand Ltd	88,000	205,299	0.19
Singapore Telecommunications Ltd	23,000	64,543	0.06
		269,842	0.25
USD			
3M Co	2,284	316,300	0.30
Abbott Laboratories	9,626	424,021	0.40
AbbVie Inc	8,301	500,578	0.47
Accenture PLC	2,283	198,303	0.19
AES Corp/VA	19,169	228,129	0.22
Aetna Inc	3,240	370,643	0.35
AGCO Corp	3,056	155,735	0.15
Agilent Technologies Inc	7,133	246,985	0.23
Air Products & Chemicals Inc	697	85,596	0.08
Alcoa Inc	23,039	230,555	0.22
Allergan plc	567	154,426	0.15
Allstate Corp/The	1,401	81,568	0.08
Altria Group Inc	11,925	523,471	0.49
Amazon.com Inc	777	302,718	0.29
American Electric Power Co Inc	1,520	72,262	0.07
American International Group Inc	4,617	256,169	0.24
American Water Works Co Inc	596	26,013	0.02
AmerisourceBergen Corp	580	55,356	0.05
Amgen Inc	2,492	343,360	0.32

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Analog Devices Inc	1,094	63,021	0.06
Anthem Inc	2,294	337,944	0.32
Aon PLC	16	1,431	0.00
Apple Inc	20,655	2,325,124	2.19
AT&T Inc	18,404	586,708	0.55
Autodesk Inc	4,028	181,029	0.17
Automatic Data Processing Inc	4,537	326,695	0.31
AutoZone Inc	118	70,628	0.07
Avago Technologies Ltd	900	107,375	0.10
AvalonBay Communities Inc	450	64,568	0.06
Baker Hughes Inc	2,030	112,413	0.11
Ball Corp	4,003	252,029	0.24
Bank of America Corp	48,940	747,585	0.70
Bank of New York Mellon Corp/The	9,222	347,377	0.33
Baxter International Inc	1,696	106,445	0.10
Bed Bath & Beyond Inc	3,434	212,599	0.20
Berkshire Hathaway Inc	2,249	274,736	0.26
Biogen Inc	1,339	485,439	0.46
BlackRock Inc	418	129,797	0.12
Boeing Co/The	2,214	275,647	0.26
Boston Scientific Corp	4,967	78,905	0.07
Bristol-Myers Squibb Co	5,427	324,100	0.31
Broadcom Corp	1,651	76,297	0.07
CA Inc	9,042	237,695	0.22
Cameron International Corp	5,402	253,907	0.24
Campbell Soup Co	5,776	247,017	0.23
Capital One Financial Corp	4,651	367,213	0.35
Carnival Corp	6,325	280,373	0.26
Caterpillar Inc	4,570	347,898	0.33
CBS Corp	1,793	89,312	0.08
Celgene Corp	2,590	269,030	0.25
Charles Schwab Corp/The	534	15,648	0.01
Chevron Corp	6,667	577,244	0.54
Chubb Corp/The	760	64,895	0.06
Cigna Corp	2,916	423,974	0.40
Cintas Corp	559	42,439	0.04
Cisco Systems Inc	26,456	652,021	0.61
Citigroup Inc	15,286	757,852	0.71
CME Group Inc/IL	1,136	94,881	0.09
Coach Inc	2,148	66,723	0.06
Coca-Cola Co/The	8,433	296,919	0.28
Coca-Cola Enterprises Inc	6,282	244,920	0.23
Cognizant Technology Solutions Corp	1,897	104,010	0.10
Colgate-Palmolive Co	3,540	207,819	0.20
Comcast Corp	7,037	379,829	0.36
Comcast Corp	1,425	76,660	0.07
Computer Sciences Corp	1,076	63,390	0.06
ConAgra Foods Inc	7,879	309,163	0.29

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
ConocoPhillips	4,396	242,289	0.23
CONSOL Energy Inc	9,980	194,727	0.18
Consolidated Edison Inc	5,253	272,881	0.26
Corning Inc	4,337	76,799	0.07
Costco Wholesale Corp	1,624	196,856	0.19
CSX Corp	10,661	312,405	0.29
Cummins Inc	454	53,456	0.05
CVS Health Corp	3,751	353,083	0.33
Darden Restaurants Inc	3,525	224,876	0.21
DaVita HealthCare Partners Inc	3,505	249,993	0.24
Deere & Co	1,249	108,791	0.10
Delphi Automotive PLC	3,815	291,347	0.27
Delta Air Lines Inc	5,601	206,506	0.19
DIRECTV	1,506	125,419	0.12
Dollar General Corp	1,091	76,121	0.07
Dollar Tree Inc	1,957	138,739	0.13
Dow Chemical Co/The	8,242	378,517	0.36
DR Horton Inc	4,781	117,401	0.11
Duke Energy Corp	3,866	245,034	0.23
Eaton Corp PLC	1,475	89,345	0.08
eBay Inc	4,141	223,886	0.21
Ecolab Inc	686	69,616	0.07
EI du Pont de Nemours & Co	2,886	165,643	0.16
Eli Lilly & Co	812	60,845	0.06
EMC Corp/MA	15,235	360,843	0.34
Entergy Corp	3,373	213,424	0.20
Equity Residential	1,022	64,363	0.06
Exelon Corp	6,672	188,148	0.18
Express Scripts Holding Co	5,381	429,533	0.40
Exxon Mobil Corp	14,876	1,110,827	1.05
Facebook Inc	3,726	286,807	0.27
FedEx Corp	922	141,006	0.13
Flextronics International Ltd	12,812	130,052	0.12
Ford Motor Co	11,445	154,182	0.15
Franklin Resources Inc	1,284	56,502	0.05
General Dynamics Corp	1,044	132,763	0.13
General Electric Co	35,692	851,137	0.80
General Mills Inc	1,946	97,317	0.09
General Motors Co	4,882	146,039	0.14
Gilead Sciences Inc	5,279	554,717	0.52
Goldman Sachs Group Inc/The	1,739	325,871	0.31
Google Inc	1,090	509,205	0.48
Google Inc	540	261,732	0.25
Halliburton Co	5,650	218,404	0.21
HCA Holdings Inc	1,123	91,437	0.09
Henry Schein Inc	288	36,735	0.03
Hershey Co/The	616	49,111	0.05
Hewlett-Packard Co	12,960	349,066	0.33

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Home Depot Inc/The	3,578	356,869	0.34
Honeywell International Inc	2,755	252,134	0.24
Humana Inc	1,198	205,666	0.19
IHS Inc	227	26,206	0.02
Illinois Tool Works Inc	1,003	82,629	0.08
Illumina Inc	318	62,321	0.06
Ingersoll-Rand PLC	4,486	271,447	0.26
Intel Corp	22,902	625,170	0.59
Intercontinental Exchange Inc	1,209	242,636	0.23
International Business Machines Corp	3,075	448,914	0.42
International Paper Co	5,907	252,301	0.24
Intuit Inc	670	60,596	0.06
Invesco Ltd	6,956	234,052	0.22
Johnson & Johnson	9,860	862,462	0.81
Johnson Controls Inc	6,660	296,060	0.28
Jones Lang LaSalle Inc	1,136	174,346	0.16
JPMorgan Chase & Co	13,853	842,469	0.79
Juniper Networks Inc	2,519	58,713	0.06
KeyCorp	6,439	86,801	0.08
Kimberly-Clark Corp	3,532	335,924	0.32
Kinder Morgan Inc/DE	6,248	215,276	0.20
Kohl's Corp	4,447	249,889	0.24
Kraft Foods Group Inc	2,177	166,352	0.16
L Brands Inc	3,162	243,294	0.23
Legg Mason Inc	5,023	232,306	0.22
Liberty Global PLC	1,654	75,159	0.07
Liberty Global PLC	5,750	279,037	0.26
Lockheed Martin Corp	927	154,666	0.15
Lowe's Cos Inc	6,342	381,192	0.36
LyondellBasell Industries NV	1,133	105,267	0.10
Manpowergroup Inc	3,072	246,433	0.23
Marathon Petroleum Corp	1,830	85,916	0.08
Marriott International Inc/MD	737	49,206	0.05
McDonald's Corp	5,232	446,425	0.42
McGraw Hill Financial Inc	3,443	310,402	0.29
McKesson Corp	718	144,869	0.14
MeadWestvaco Corp	473	20,033	0.02
Medtronic PLC	4,631	307,985	0.29
Merck & Co Inc	9,952	508,497	0.48
MetLife Inc	1,991	100,050	0.09
Mettler-Toledo International Inc	885	271,219	0.26
MGM Resorts International	1,292	21,162	0.02
Microsoft Corp	32,862	1,302,152	1.23
Mohawk Industries Inc	1,626	278,589	0.26
Molson Coors Brewing Co	3,389	212,337	0.20
Mondelez International Inc	5,498	203,005	0.19
Morgan Stanley	10,897	379,371	0.36
Newmont Mining Corp	10,743	225,235	0.21

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
NextEra Energy Inc	1,351	118,864	0.11
NIKE Inc	2,236	216,777	0.20
Noble Energy Inc	1,267	48,533	0.05
Nordstrom Inc	2,241	149,842	0.14
Northern Trust Corp	3,851	264,268	0.25
Northrop Grumman Corp	1,334	189,923	0.18
Nuance Communications Inc	13,807	216,981	0.20
Occidental Petroleum Corp	2,223	155,163	0.15
Oracle Corp	11,614	420,072	0.40
O'Reilly Automotive Inc	203	41,172	0.04
PACCAR Inc	1,292	73,993	0.07
PepsiCo Inc	7,289	610,622	0.58
Perrigo Co Plc	466	77,303	0.07
Pfizer Inc	20,636	621,006	0.59
PG&E Corp	5,654	249,158	0.23
Philip Morris International Inc	4,653	334,797	0.32
Pinnacle West Capital Corp	4,391	224,200	0.21
PNC Financial Services Group Inc/The	1,668	143,192	0.14
Praxair Inc	763	81,867	0.08
Procter & Gamble Co/The	9,577	672,504	0.63
Prudential Financial Inc	1,600	125,679	0.12
Public Service Enterprise Group Inc	6,977	245,967	0.23
PulteGroup Inc	1,076	19,459	0.02
QUALCOMM Inc	5,450	306,349	0.29
Quest Diagnostics Inc	3,869	251,822	0.24
Quintiles Transnational Holdings Inc	4,021	262,040	0.25
Rackspace Hosting Inc	6,502	217,025	0.20
Raytheon Co	1,115	95,749	0.09
Reynolds American Inc	1,142	76,523	0.07
Rock-Tenn Co	4,601	248,591	0.23
Ross Stores Inc	1,356	59,159	0.06
Salesforce.com Inc	1,475	92,178	0.09
Schlumberger Ltd	7,202	557,118	0.53
Seagate Technology PLC	1,221	52,053	0.05
Sempra Energy	721	64,024	0.06
Simon Property Group Inc	1,160	180,132	0.17
Southwest Airlines Co	2,005	59,545	0.06
Spectra Energy Corp	8,625	252,356	0.24
Sprint Corp	2,594	10,616	0.01
St Jude Medical Inc	929	60,924	0.06
Stanley Black & Decker Inc	2,719	256,819	0.24
Staples Inc	2,067	28,402	0.03
Starbucks Corp	9,279	446,503	0.42

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
State Street Corp	4,210	290,944	0.27
SunTrust Banks Inc	1,838	70,966	0.07
Symantec Corp	13,103	273,420	0.26
Sysco Corp	1,834	59,421	0.06
T Rowe Price Group Inc	752	52,462	0.05
Target Corp	2,254	165,136	0.16
TE Connectivity Ltd	1,073	61,922	0.06
Tesoro Corp	3,410	258,336	0.24
Teva Pharmaceutical Industries ADR	2,344	124,332	0.12
Thermo Fisher Scientific Inc	3,282	382,223	0.36
Time Warner Cable Inc	862	137,841	0.13
Time Warner Inc	3,110	243,982	0.23
TJX Cos Inc/The	2,243	133,207	0.13
Travelers Cos Inc/The	1,128	97,857	0.09
Union Pacific Corp	2,906	248,739	0.23
United Parcel Service Inc	3,787	329,383	0.31
United Technologies Corp	4,797	477,590	0.45
UnitedHealth Group Inc	5,059	553,938	0.52
US Bancorp/MN	6,306	245,630	0.23
Valero Energy Corp	1,651	92,759	0.09
Ventas Inc	845	47,089	0.04
Verizon Communications Inc	14,736	616,447	0.58
Visa Inc	6,455	389,026	0.37
Walgreens Boots Alliance Inc	2,665	201,968	0.19
Wal-Mart Stores Inc	5,271	335,552	0.32
Walt Disney Co/The	5,725	586,476	0.55
Waste Management Inc	6,555	272,684	0.26
Waters Corp	1,777	204,749	0.19
Wells Fargo & Co	18,470	932,286	0.88
Western Union Co/The	13,066	238,406	0.22
Weyerhaeuser Co	9,824	277,738	0.26
Williams Cos Inc/The	2,478	127,636	0.12
Wyndham Worldwide Corp	3,236	237,893	0.22
Xerox Corp	23,669	226,026	0.21
Yahoo! Inc	3,365	118,660	0.11
Yum! Brands Inc	1,653	133,641	0.13
		60,883,383	57.41
Total transferable securities and money market instruments admitted to an official stock exchange listing		106,243,920	100.16
Total securities portfolio		106,243,920	100.16
Other assets and liabilities		-183,333	-0.16
Total net assets		106,060,587	100.00

Robeco Quant Emerging Markets Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Abu Dhabi Commercial Bank PJSC	108,397	226,949	0.22
First Gulf Bank PJSC	26,695	110,474	0.11
		337,423	0.33
BRL			
AES Tiete SA Pref	39,100	220,271	0.22
Banco Bradesco SA	22,428	202,014	0.20
Banco do Brasil SA	52,900	413,473	0.42
BM&FBovespa SA - Bolsa de Valores Mercad	43,500	164,119	0.16
Centrais Eletricas Brasileiras Pref	72,300	197,135	0.20
Cia Brasileira de Distribuicao Pref	900	21,237	0.02
Cia Energetica de Sao Paulo Pref	27,800	175,495	0.17
Itausa - Investimentos Itau SA Pref	93,911	269,362	0.27
JBS SA	56,100	295,453	0.29
Lojas Renner SA	3,100	112,767	0.11
Porto Seguro SA	3,900	51,977	0.05
Raia Drogasil SA	24,400	314,819	0.31
Transmissora Alianca de Energia Eletrica	31,100	206,039	0.20
Ultrapar Participacoes SA	8,800	186,119	0.18
		2,830,280	2.80
CLP			
Banco de Credito e Inversiones	5,075	223,020	0.22
Vina Concha y Toro SA	128,710	224,221	0.22
		447,241	0.44
COP			
Grupo de Inversiones Suramericana SA	11,110	158,214	0.16
Interconexion Electrica SA ESP	50,863	143,808	0.14
		302,022	0.30
CZK			
CEZ AS	6,402	148,631	0.15
Komerční Banka AS	368	81,570	0.08
		230,201	0.23
EGP			
Commercial International Bank Egypt SAE	25,590	189,325	0.19
		189,325	0.19
EUR			
FF Group	7,234	195,055	0.19
OPAP SA	27,322	237,753	0.24
		432,808	0.43
HKD			
Agricultural Bank of China Ltd	688,000	370,068	0.37
Anhui Conch Cement Co Ltd	43,000	150,867	0.15
ANTA Sports Products Ltd	111,000	269,177	0.27

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Bank of China Ltd	2,291,000	1,489,406	1.48
Bank of Communications Co Ltd	428,000	446,080	0.44
Belle International Holdings Ltd	160,000	184,302	0.18
Brilliance China Automotive Holdings Ltd	104,000	162,322	0.16
CGN Power Co Ltd	128,000	67,034	0.07
China Cinda Asset Management Co Ltd	212,000	118,135	0.12
China CITIC Bank Corp Ltd	435,000	346,765	0.34
China Communications Construction Co	245,000	366,591	0.36
China Construction Bank Corp	2,153,000	1,966,232	1.95
China Everbright Ltd	24,000	83,276	0.08
China Life Insurance Co Ltd	200,000	870,685	0.86
China Merchants Bank Co Ltd	121,428	353,985	0.35
China Merchants Holdings International	30,000	128,668	0.13
China Minsheng Banking Corp Ltd	182,100	238,650	0.24
China Mobile Ltd	167,500	2,144,385	2.12
China Overseas Land & Investment Ltd	118,000	416,291	0.41
China Petroleum & Chemical Corp	675,200	582,661	0.58
China Railway Construction Corp Ltd	68,500	105,853	0.10
China Railway Group Ltd	255,000	275,311	0.27
China Resources Cement Holdings Ltd	400,000	223,411	0.22
China Resources Power Holdings Co Ltd	64,000	178,729	0.18
China Shenhua Energy Co Ltd	84,000	191,566	0.19
China Southern Airlines Co Ltd	250,000	295,388	0.29
China Telecom Corp Ltd	680,000	399,096	0.40
China Unicom Hong Kong Ltd	164,000	258,084	0.26
China Vanke Co Ltd	41,700	102,629	0.10
Chongqing Rural Commercial Bank Co	310,000	248,319	0.25
CITIC Ltd	59,000	105,785	0.10
CITIC Securities Co Ltd	25,500	91,935	0.09
CNOOC Ltd	521,000	739,244	0.73
CRRC Corp Ltd	107,150	164,474	0.16
Dongfeng Motor Group Co Ltd	72,000	96,588	0.10
Evergrande Real Estate Group Ltd	413,000	246,654	0.24
Far East Horizon Ltd	265,000	252,267	0.25
Fosun International Ltd	58,000	136,462	0.14
Franshion Properties China Ltd	618,000	220,814	0.22
GF Securities Co Ltd	22,600	58,129	0.06
Great Wall Motor Co Ltd	35,500	174,008	0.17
Guangzhou R&F Properties Co Ltd	190,800	234,054	0.23
Haitong Securities Co Ltd	32,400	85,675	0.08
Hanergy Thin Film Power Group Ltd	344,000	173,497	0.17
Huaneng Power International Inc	88,000	122,593	0.12
Industrial & Commercial Bank of China	2,089,000	1,659,880	1.65
Jiangxi Copper Co Ltd	153,000	255,378	0.25
Lenovo Group Ltd	166,000	229,969	0.23

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
New China Life Insurance Co Ltd	17,500	104,515	0.10
People's Insurance Co Group of China	158,000	101,087	0.10
PetroChina Co Ltd	522,000	582,431	0.58
PICC Property & Casualty Co Ltd	117,734	268,195	0.27
Ping An Insurance Group Co of China Ltd	70,500	952,124	0.94
Shanghai Electric Group Co Ltd	264,000	215,558	0.21
Shanghai Pharmaceuticals Holding Co	91,500	254,937	0.25
Shenzhou International Group Holdings	55,000	267,462	0.27
Sino-Ocean Land Holdings Ltd	127,000	95,997	0.10
Sinopharm Group Co Ltd	33,200	147,532	0.15
Tencent Holdings Ltd	119,300	2,380,610	2.36
Zhejiang Expressway Co Ltd	168,000	233,173	0.23
Zhuzhou CSR Times Electric Co Ltd	32,500	243,566	0.24
Zijin Mining Group Co Ltd	330,000	116,207	0.12
		24,044,766	23.83
HUF			
OTP Bank PLC	7,194	142,377	0.14
		142,377	0.14
IDR			
Adaro Energy Tbk PT	2,068,300	117,900	0.12
Astra International Tbk PT	600,600	318,713	0.32
Bank Central Asia Tbk PT	365,700	370,294	0.37
Bank Mandiri Persero Tbk PT	203,200	153,172	0.15
Bank Negara Indonesia Persero Tbk PT	684,800	272,225	0.27
Bank Rakyat Indonesia Persero Tbk PT	328,500	255,014	0.25
Indofood Sukses Makmur Tbk PT	330,400	162,939	0.16
Telekomunikasi Indonesia Persero Tbk	1,347,400	296,110	0.29
Unilever Indonesia Tbk PT	62,200	184,279	0.18
United Tractors Tbk PT	170,500	260,562	0.26
		2,391,208	2.37
INR			
Bharat Petroleum Corp Ltd	21,419	295,773	0.29
Bharti Airtel Ltd	29,322	193,416	0.19
Bharti Infratel Ltd	25,194	176,849	0.18
Cairn India Ltd	37,219	106,110	0.11
Cipla Ltd/India	29,899	288,942	0.29
Coal India Ltd	52,461	347,035	0.34
HCL Technologies Ltd	16,900	244,092	0.24
Hindustan Unilever Ltd	16,128	232,169	0.23
Housing Development Finance Corp Ltd	26,921	548,080	0.55
ICICI Bank Ltd	37,905	183,335	0.18
ITC Ltd	66,063	326,943	0.32
LIC Housing Finance Ltd	9,600	67,975	0.07
Lupin Ltd	7,251	214,757	0.21
Marico Ltd	24,997	176,506	0.17
Nestle India Ltd	2,301	229,529	0.23
NTPC Ltd	37,832	81,777	0.08
Oil India Ltd	32,369	227,112	0.23

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Power Finance Corp Ltd	62,926	252,969	0.25
Reliance Industries Ltd	31,730	498,322	0.49
Rural Electrification Corp Ltd	52,998	228,995	0.23
Siemens Ltd	4,988	105,654	0.10
State Bank of India	44,233	182,510	0.18
Sun Pharmaceutical Industries Ltd	19,348	265,731	0.26
Tata Consultancy Services Ltd	3,768	150,942	0.15
UPL Ltd	32,141	270,332	0.27
Wipro Ltd	16,137	138,538	0.14
		6,034,393	5.98
KRW			
Amorepacific Corp	1,337	501,023	0.50
AMOREPACIFIC Group	960	160,940	0.16
Cheil Industries Inc	654	104,070	0.10
CJ Corp	1,266	335,951	0.33
Coway Co Ltd	1,855	151,999	0.15
Daewoo Securities Co Ltd	21,082	288,225	0.29
DGB Financial Group Inc	8,196	85,968	0.09
Dongbu Insurance Co Ltd	6,154	311,714	0.31
Doosan Heavy Industries & Construction	3,158	67,947	0.07
E-Mart Co Ltd	723	149,727	0.15
Hana Financial Group Inc	8,602	224,024	0.22
Hyundai Mobis Co Ltd	2,019	383,727	0.38
Hyundai Motor Co	4,089	498,547	0.49
Hyundai Motor Co Pref	1,116	105,052	0.10
Hyundai Motor Co Pref	825	75,440	0.07
Hyundai Steel Co	5,130	311,355	0.31
Industrial Bank of Korea	23,379	302,861	0.30
Kangwon Land Inc	2,852	94,602	0.09
KB Financial Group Inc	12,818	424,030	0.42
Kia Motors Corp	12,324	500,495	0.50
Korea Electric Power Corp	12,484	512,589	0.51
Korean Air Lines Co Ltd	5,242	190,328	0.19
KT&G Corp	2,908	247,406	0.25
LG Chem Ltd	1,124	280,635	0.28
LG Corp	2,805	155,407	0.15
LG Display Co Ltd	13,804	319,901	0.32
LG Electronics Inc	2,656	112,388	0.11
LG Household & Health Care Ltd	383	265,760	0.26
NAVER Corp	217	123,339	0.12
NCSOFT Corp	833	148,237	0.15
Orion Corp/Republic of Korea	87	81,739	0.08
POSCO	1,727	346,809	0.34
Samsung C&T Corp	3,648	216,502	0.21
Samsung Card Co Ltd	6,970	231,198	0.23
Samsung Electro-Mechanics Co Ltd	1,570	71,923	0.07
Samsung Electronics Co Ltd	2,929	3,329,573	3.30
Samsung Electronics Co Ltd Pref	523	465,587	0.46

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Samsung Fire & Marine Insurance Co Ltd	877	231,152	0.23
Samsung SDI Co Ltd	1,628	162,005	0.16
Samsung SDS Co Ltd	861	200,304	0.20
Shinhan Financial Group Co Ltd	3,888	144,826	0.14
SK Holdings Co Ltd	893	158,514	0.16
SK Hynix Inc	19,975	757,490	0.75
SK Innovation Co Ltd	1,576	172,372	0.17
SK Telecom Co Ltd	1,150	257,744	0.26
Woori Bank	10,498	92,232	0.09
		14,353,657	14.22
MXN			
Alfa SAB de CV	40,000	76,555	0.08
Arca Continental SAB de CV	53,000	301,638	0.30
Gruma SAB de CV	20,200	260,014	0.26
Grupo Bimbo SAB de CV	62,900	162,996	0.16
Grupo Comercial Chedraui SA de CV	56,900	161,844	0.16
Grupo Financiero Banorte SAB de CV	60,900	334,722	0.33
Grupo Financiero Inbursa SAB de CV	80,400	182,519	0.18
Grupo Mexico SAB de CV	101,000	304,982	0.30
OHL Mexico SAB de CV	124,700	163,240	0.16
Wal-Mart de Mexico SAB de CV	155,700	379,360	0.38
		2,327,870	2.31
MYR			
AirAsia BHD	362,000	147,754	0.15
Astro Malaysia Holdings Bhd	324,500	264,896	0.26
Berjaya Sports Toto Bhd	200,000	173,866	0.17
DiGi.Com Bhd	216,600	307,705	0.30
Genting Bhd	61,200	130,737	0.13
Genting Malaysia Bhd	102,400	113,988	0.11
IOI Properties Group Bhd	59,500	29,174	0.03
MISC Bhd	109,800	224,662	0.22
Petronas Chemicals Group Bhd	87,800	147,069	0.15
PPB Group Bhd	38,200	153,083	0.15
Public Bank Bhd	29,480	146,266	0.14
Sime Darby Bhd	63,600	143,618	0.14
Telekom Malaysia Bhd	152,676	264,642	0.26
Tenaga Nasional Bhd	132,100	442,548	0.45
YTL Corp Bhd	482,400	198,175	0.20
YTL Power International Bhd	211,100	89,520	0.09
		2,977,703	2.95
PHP			
Aboitiz Power Corp	50,200	50,656	0.05
Ayala Corp	6,230	109,153	0.11
BDO Unibank Inc	76,540	184,008	0.18
Energy Development Corp	1,457,600	241,802	0.24
Globe Telecom Inc	3,665	204,018	0.20
JG Summit Holdings Inc	190,010	302,145	0.30

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Megaworld Corp	778,100	82,141	0.08
Philippine Long Distance Telephone Co	2,580	160,785	0.16
		1,334,708	1.32
PLN			
Bank Pekao SA	3,649	174,596	0.17
Enea SA	19,743	83,730	0.08
KGHM Polska Miedz SA	11,025	312,349	0.31
Orange Polska SA	47,851	103,822	0.10
PGE Polska Grupa Energetyczna SA	22,630	110,957	0.11
Polski Koncern Naftowy Orlen SA	17,808	349,587	0.35
Polskie Gornictwo Naftowe i Gazownictwo	164,987	289,535	0.29
Powszechny Zaklad Ubezpieczen SA	1,942	223,405	0.22
Tauron Polska Energia SA	95,909	111,697	0.11
		1,759,678	1.74
QAR			
Barwa Real Estate Co	21,060	306,540	0.30
Masraf Al Rayan QSC	9,443	120,591	0.12
Qatar Islamic Bank SAQ	5,662	167,782	0.17
Qatar National Bank SAQ	5,587	295,981	0.29
		890,894	0.88
THB			
Advanced Info Service PCL	25,100	178,354	0.18
Airports of Thailand PCL	9,800	87,916	0.09
Bangkok Bank PCL	25,100	132,279	0.13
Banpu PCL	35,600	26,877	0.03
Kasikornbank PCL	53,800	301,053	0.30
Krung Thai Bank PCL	422,000	213,652	0.21
PTT Exploration & Production PCL	36,900	119,083	0.12
PTT Global Chemical PCL	145,500	298,319	0.29
PTT PCL	44,300	470,865	0.46
Siam Cement PCL/The	9,400	144,720	0.14
Siam Commercial Bank PCL/The	50,000	230,197	0.23
Thai Union Frozen Products PCL	383,200	247,332	0.25
		2,450,647	2.43
TRY			
Akbank TAS	62,309	180,251	0.18
Eregli Demir ve Celik Fabrikalari TAS	162,825	263,777	0.26
Haci Omer Sabanci Holding AS	29,112	109,754	0.11
TAV Havalimanlari Holding AS	32,226	273,662	0.27
Turk Hava Yollari AO	39,232	128,869	0.13
Turk Telekomunikasyon AS	53,565	140,960	0.14
Turkcell Iletisim Hizmetleri AS	26,044	120,061	0.12
Turkiye Garanti Bankasi AS	68,363	213,331	0.21
Turkiye Halk Bankasi AS	24,331	112,164	0.11
Turkiye Is Bankasi	54,391	114,507	0.11
		1,657,336	1.64
TWD			
Advanced Semiconductor Engineering	166,000	224,888	0.22

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Asustek Computer Inc	41,000	399,309	0.40
AU Optronics Corp	725,000	320,739	0.32
Catcher Technology Co Ltd	19,000	237,696	0.24
Cathay Financial Holding Co Ltd	205,835	359,575	0.36
China Airlines Ltd	580,000	247,192	0.24
China Development Financial Holding	402,000	152,438	0.15
China Motor Corp	262,000	204,220	0.20
China Steel Corp	291,753	233,085	0.23
Chunghwa Telecom Co Ltd	101,000	322,105	0.32
Compal Electronics Inc	173,000	131,764	0.13
CTBC Financial Holding Co Ltd	407,376	320,836	0.32
Evergreen Marine Corp Taiwan Ltd	129,000	66,895	0.07
First Financial Holding Co Ltd	219,940	134,725	0.13
Formosa Chemicals & Fibre Corp	78,000	187,577	0.19
Formosa Plastics Corp	100,000	235,298	0.23
Formosa Taffeta Co Ltd	47,000	49,887	0.05
Foxconn Technology Co Ltd	87,000	315,805	0.31
Fubon Financial Holding Co Ltd	229,000	455,706	0.45
Highwealth Construction Corp	95,500	227,805	0.23
Hon Hai Precision Industry Co Ltd	392,600	1,234,251	1.22
HTC Corp	26,000	60,672	0.06
Hua Nan Financial Holdings Co Ltd	209,520	120,533	0.12
Innolux Corp	568,821	296,813	0.29
Largan Precision Co Ltd	2,000	228,492	0.23
MediaTek Inc	12,000	164,125	0.16
Mega Financial Holding Co Ltd	322,167	290,273	0.29
Nan Ya Plastics Corp	141,340	331,654	0.33
Pegatron Corp	118,000	345,343	0.34
Powertech Technology Inc	152,000	329,080	0.33
Siliconware Precision Industries Co Ltd	196,000	300,151	0.30
Taiwan Cement Corp	115,000	145,173	0.14
Taiwan Semiconductor Manufacturing	552,000	2,513,603	2.50
Transcend Information Inc	48,000	176,571	0.17
Uni-President Enterprises Corp	137,483	243,735	0.24
United Microelectronics Corp	727,000	307,487	0.30
Wan Hai Lines Ltd	129,000	102,432	0.10
Yuantan Financial Holding Co Ltd	298,450	161,536	0.16
Zhen Ding Technology Holding Ltd	80,000	280,024	0.28
		12,459,493	12.35

USD

AMBEV SA ADR	75,192	458,671	0.45
America Movil SAB de CV ADR	54,220	1,155,428	1.15
Banco Bradesco SA Pref ADR	67,382	617,219	0.62
BRF SA ADR	16,007	334,706	0.33
Cia Brasileira de Distribuicao Pref ADR	4,000	94,680	0.09
Cia Energetica de Minas Gerais Pref ADR	19,583	74,611	0.07
Cia Paranaense de Energia Pref ADR	20,266	222,926	0.22
Credicorp Ltd	2,013	279,646	0.28

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
DP World Ltd	5,439	116,395	0.12
Dr Reddy's Laboratories Ltd ADR	3,490	193,067	0.19
Ecopetrol SA ADR	8,503	112,750	0.11
Embraer SA ADR	5,785	175,228	0.17
Empresa Nacional de Electricid ADR	2,647	109,718	0.11
Enersis SA ADR	23,730	375,646	0.37
Fomento Economico Mexicano SAB ADR	4,923	438,590	0.43
Gazprom OAO ADR	182,809	941,466	0.94
Gold Fields Ltd ADR	53,883	174,042	0.17
Grupo Aeroportuario del Pacifi ADR	3,658	250,536	0.25
Grupo Televisa SAB ADR	16,132	626,244	0.62
Infosys Ltd ADR	59,464	942,504	0.93
Itau Unibanco Holding SA Pref ADR	91,182	998,443	1.00
Lukoil OAO ADR	14,986	659,459	0.66
Magnit PJSC	402	82,247	0.08
Mobile Telesystems OJSC	36,748	160,342	0.16
Petroleo Brasileiro SA ADR	44,260	400,553	0.40
Petroleo Brasileiro SA Pref ADR	47,563	388,114	0.38
Rosneft OAO GDR	63,257	260,619	0.26
Sberbank of Russia ADR	74,602	389,422	0.39
Severstal PAO GDR	23,616	249,857	0.25
Southern Copper Corp	4,942	145,344	0.14
Surgutneftgas OAO ADR	25,076	147,823	0.15
Surgutneftgas OAO Pref	430,187	329,310	0.33
Tata Motors Ltd ADR	8,010	276,105	0.27
Tatneft OAO ADR	6,733	215,321	0.21
Telefonica Brasil SA Pref ADR	10,348	144,148	0.14
Vale SA ADR	38,509	226,818	0.22
Vale SA Pref ADR	46,953	237,113	0.23
		13,005,111	12.89

ZAR

Barclays Africa Group Ltd	24,881	375,089	0.37
Barloworld Ltd	21,307	169,400	0.17
Bidvest Group Ltd/The	9,456	240,067	0.24
FirstRand Ltd	127,459	559,917	0.55
Foschini Group Ltd/The	18,848	246,902	0.24
Growthpoint Properties Ltd	47,506	103,562	0.10
Hyprop Investments Ltd	25,107	250,290	0.25
Kumba Iron Ore Ltd	14,103	175,403	0.17
Liberty Holdings Ltd	18,242	218,179	0.22
MMI Holdings Ltd/South Africa	104,944	260,680	0.26
Mr Price Group Ltd	6,439	132,889	0.13
MTN Group Ltd	48,481	913,683	0.91
Naspers Ltd	9,928	1,550,007	1.54
Nedbank Group Ltd	5,936	118,253	0.12
Netcare Ltd	33,006	104,094	0.10
Remgro Ltd	7,059	148,848	0.15
RMB Holdings Ltd	24,351	133,314	0.13

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Sanlam Ltd	48,784	266,634	0.26
Sappi Ltd	63,487	225,698	0.22
Sasol Ltd	14,666	543,735	0.54
SPAR Group Ltd/The	11,150	174,226	0.17
Standard Bank Group Ltd	34,291	452,506	0.45
Steinhoff International Holdings Ltd	55,352	351,100	0.35
Telkom SA SOC Ltd	26,076	137,773	0.14

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
		7,852,249	7.78
Total transferable securities and money market instruments admitted to an official stock exchange listing		98,451,390	97.55
Total securities portfolio		98,451,390	97.55
Other assets and liabilities		2,463,437	2.45
Total net assets		100,914,827	100.00

Robeco Emerging Conservative Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AED

Air Arabia PJSC	6,053,128	2,669,808	0.08
First Gulf Bank PJSC	2,486,667	10,290,733	0.31
		12,960,541	0.39

BRL

AES Tiete SA Pref	1,008,500	5,681,417	0.17
CETIP SA - Mercados Organizados	2,832,378	31,073,740	0.94
Cia de Transmissao de Energia Pref	1,006,375	12,680,121	0.38
Cia Energetica de Sao Paulo Pref	2,751,700	17,370,864	0.53
Cielo SA	960,584	13,550,348	0.41
EDP - Energias do Brasil SA	599,200	2,220,189	0.07
Grendene SA	1,306,600	7,036,899	0.21
Light SA	2,026,300	11,043,416	0.34
M Dias Branco SA	19,500	514,744	0.02
Mahle-Metal Leve SA	566,165	3,900,314	0.12
Porto Seguro SA	1,497,500	19,957,673	0.61
Smiles SA	968,700	16,430,858	0.50
Tractebel Energia SA	976,300	10,745,463	0.33
Transmissora Alianca de Energia Eletrica	2,104,800	13,944,371	0.42
		166,150,417	5.05

CLP

Aguas Andinas SA	17,517,886	9,963,772	0.30
Banco de Chile	117,032,328	12,822,628	0.39
Corpbanca SA	34,582,405	381,659	0.01
		23,168,059	0.70

COP

Almacenes Exito SA	359,627	3,143,070	0.10
Corp Financiera Colombiana SA	1,082	14,984	0.00
Corp Financiera Colombiana SA	48,212	676,926	0.02
Isagen SA ESP	2,129,771	2,277,567	0.07
		6,112,547	0.19

CZK

CEZ AS	1,464,514	34,000,643	1.03
		34,000,643	1.03

EGP

Commercial International Bank Egypt SAE	2,525,834	18,687,077	0.57
Telecom Egypt Co	776,375	823,176	0.02
		19,510,253	0.59

HKD

Bank of China Ltd	94,414,000	61,379,653	1.86
Beijing Capital International Airport Co	6,268,000	7,228,098	0.22
China BlueChemical Ltd	3,780,000	1,379,862	0.04
China Construction Bank Corp	65,537,000	59,851,813	1.82
China Medical System Holdings Ltd	2,729,000	3,822,882	0.12
China Mobile Ltd	4,906,000	62,808,085	1.91

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Chongqing Rural Commercial Bank Co	12,330,000	9,876,707	0.30
CNOOC Ltd	36,328,000	51,545,608	1.56
Guangdong Electric Power Development	1,524,259	1,842,281	0.06
Guangdong Investment Ltd	25,808,000	36,152,778	1.10
Huabao International Holdings Ltd	8,671,000	5,223,283	0.16
Huadian Power International Corp Ltd	12,376,000	13,712,952	0.42
Huaneng Power International Inc	27,932,000	38,911,976	1.18
Industrial & Commercial Bank of China	76,647,000	60,902,254	1.85
Jiangsu Expressway Co Ltd	14,518,000	19,063,914	0.58
Shenzhen Expressway Co Ltd	7,688,000	6,128,573	0.19
Shenzhou International Group Holdings	4,328,000	21,046,801	0.64
Sihuan Pharmaceutical Holdings Group	10,656,000	6,061,642	0.18
Skyworth Digital Holdings Ltd	9,750,000	8,677,831	0.26
SOHO China Ltd	3,689,000	2,403,021	0.07
Tech Pro Technology Development Ltd	2,864,000	2,896,320	0.09
Xinhua Winshare Publishing and Media	1,155,000	1,385,551	0.04
Yantai Changyu Pioneer Wine Co Ltd	1,052,701	4,333,006	0.13
Zhejiang Expressway Co Ltd	25,058,000	34,778,926	1.06
		521,413,817	15.84

HUF

Magyar Telekom Telecommunications P	3,023,000	4,220,032	0.13
		4,220,032	0.13

IDR

Telekomunikasi Indonesia Persero Tbk	80,347,500	17,657,466	0.54
		17,657,466	0.54

INR

Britannia Industries Ltd	674,690	29,273,475	0.89
Cadila Healthcare Ltd	190,721	5,380,950	0.16
Cairn India Ltd	583,877	1,664,618	0.05
Cipla Ltd/India	313,465	3,029,309	0.09
Cummins India Ltd	515,007	7,250,778	0.22
Divi's Laboratories Ltd	499,729	14,752,130	0.45
Emami Ltd	291,911	5,316,329	0.16
Lupin Ltd	1,149,152	34,035,149	1.03
Nestle India Ltd	101,278	10,102,672	0.31
NMDC Ltd	10,355,559	19,302,842	0.59
Oil India Ltd	317,529	2,227,889	0.07
Tata Consultancy Services Ltd	633,499	25,377,268	0.77
		157,713,409	4.79

KRW

Amorepacific Corp	145,233	54,424,127	1.65
Coway Co Ltd	287,114	23,526,128	0.71
Daishin Securities Co Ltd	313,070	3,269,770	0.10
Green Cross Corp/South Korea	11,916	2,740,108	0.08
Hyundai Home Shopping Network Corp	23,179	2,545,544	0.08
Kangwon Land Inc	1,017,303	33,744,417	1.02
KEPCO Plant Service & Engineering Co	278,831	29,496,667	0.90

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Korea Aerospace Industries Ltd	148,030	10,550,347	0.32
Korean Reinsurance Co	0	2	0.00
KT Corp	220,511	5,624,221	0.17
KT&G Corp	486,148	41,360,388	1.26
LF Corp	232,219	6,307,979	0.19
Meritz Securities Co Ltd	5,097,820	32,585,464	0.99
S&T Motiv Co Ltd	25,671	1,530,433	0.05
Samsung Life Insurance Co Ltd	59,281	5,713,127	0.17
SK Telecom Co Ltd	129,070	28,927,786	0.88
		282,346,508	8.57
MXN			
Gruma SAB de CV	2,850,600	36,692,856	1.11
Grupo Aeroportuario del Centro Norte Sab	566,500	2,793,386	0.08
Promotora y Operadora de Infraestructura	1,718,300	18,439,446	0.56
		57,925,688	1.75
MYR			
Alliance Financial Group Bhd	3,730,200	4,340,177	0.13
AMMB Holdings Bhd	7,081,400	11,317,414	0.34
Axiata Group Bhd	1,228,000	2,082,999	0.06
Berjaya Sports Toto Bhd	1,378,531	1,198,398	0.04
British American Tobacco Malaysia Bhd	453,500	7,452,119	0.23
DiGi.Com Bhd	19,671,200	27,945,148	0.85
Hong Leong Bank Bhd	1,677,880	5,959,042	0.18
IJM Corp Bhd	3,838,500	6,633,152	0.20
IOI Corp Bhd	10,613,600	11,420,879	0.35
Kuala Lumpur Kepong Bhd	2,481,300	14,073,555	0.43
Lafarge Malaysia Bhd	707,900	1,587,278	0.05
Malayan Banking Bhd	15,657,107	37,928,747	1.14
Maxis Bhd	12,733,300	21,497,660	0.65
MISC Bhd	1,063,100	2,175,215	0.07
Petronas Gas BHD	2,022,400	11,395,702	0.35
Public Bank Bhd	5,485,040	27,214,253	0.83
RHB Capital Bhd	3,204,417	6,259,322	0.19
Sime Darby Bhd	10,254,301	23,155,621	0.70
Telekom Malaysia Bhd	17,894,341	31,017,317	0.94
Tenaga Nasional Bhd	9,902,200	33,173,366	1.01
UMW Holdings Bhd	3,569,400	9,592,768	0.29
Westports Holdings Bhd	1,796,000	2,013,527	0.06
		299,433,659	9.09
PHP			
Aboitiz Power Corp	3,090,000	3,118,099	0.09
BDO Unibank Inc	1,084,680	2,607,660	0.08
Globe Telecom Inc	87,790	4,886,960	0.15
Philippine Long Distance Telephone Co	41,190	2,566,954	0.08
Universal Robina Corp	1,387,180	5,968,354	0.18
		19,148,027	0.58
PKR			
Fauji Fertilizer Co Ltd	8,639,463	12,683,946	0.38
National Bank of Pakistan	6,480,161	3,386,684	0.10

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Oil & Gas Development Co Ltd	2,430,362	4,280,207	0.13
Pakistan Petroleum Ltd	2,277,156	3,675,221	0.11
		24,026,058	0.72
PLN			
Asseco Poland SA	193,188	2,974,688	0.09
KGHM Polska Miedz SA	259,316	7,346,668	0.22
Orange Polska SA	554,359	1,202,788	0.04
PGE Polska Grupa Energetyczna SA	6,284,764	30,814,673	0.94
Polskie Gornictwo Naftowe i Gazownictwo	3,723,660	6,534,639	0.20
Powszechny Zaklad Ubezpieczen SA	178,508	20,535,348	0.62
		69,408,804	2.11
QAR			
Barwa Real Estate Co	533,016	7,758,342	0.24
Commercial Bank of Qatar QSC/The	579,450	8,736,573	0.27
Doha Bank QSC	169,029	2,469,595	0.07
Industries Qatar QSC	566,051	22,385,709	0.67
Qatar Electricity & Water Co QSC	177,006	11,083,467	0.34
Qatar Gas Transport Co Ltd	1,845,356	11,261,001	0.34
Qatar Islamic Bank SAQ	363,208	10,762,908	0.33
Qatar Navigation QSC	151,282	4,030,063	0.12
		78,487,658	2.38
SGD			
Thai Beverage PCL	7,483,000	4,251,446	0.13
		4,251,446	0.13
THB			
Bangchak Petroleum PCL/The	6,847,700	7,095,959	0.22
Bangkok Expressway PCL	5,866,900	6,861,264	0.21
Delta Electronics Thailand PCL	7,121,300	19,081,223	0.58
Electricity Generating PCL	3,129,600	14,223,143	0.43
Glow Energy PCL	526,800	1,329,654	0.04
Ratchaburi Electricity Generating Holdin	4,766,800	8,079,803	0.25
Thai Union Frozen Products PCL	3,880,500	2,504,624	0.08
Tisco Financial Group PCL	1,347,320	1,834,961	0.06
		61,010,631	1.87
TRY			
Aygaz AS	1,153,958	4,328,946	0.13
Eregli Demir ve Celik Fabrikalari TAS	17,111,026	27,719,914	0.84
Koza Altin Isletmeleri AS	201,902	2,136,583	0.06
Tupras Turkiye Petrol Rafinerileri AS	434,175	11,004,256	0.33
Turk Telekomunikasyon AS	7,523,683	19,799,111	0.60
Turk Traktor ve Ziraat Makineleri AS	277,240	7,140,540	0.22
		72,129,350	2.18
TWD			
Advantech Co Ltd	818,088	5,621,046	0.17
Ardentec Corp	5,057,000	4,302,328	0.13
Asia Cement Corp	16,434,419	19,441,443	0.59
Asustek Computer Inc	3,523,500	34,316,267	1.04
Chicony Electronics Co Ltd	6,019,679	16,154,181	0.49
China Bills Finance Corp	8,770,000	3,339,787	0.10

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
China Steel Chemical Corp	1,946,000	8,766,756	0.27
China Steel Corp	45,646,646	36,467,591	1.11
Chin-Poon Industrial Co Ltd	5,657,879	8,618,522	0.26
Chunghwa Telecom Co Ltd	13,615,000	43,420,421	1.32
Cleanaway Co Ltd	714,000	4,223,207	0.13
Coretronic Corp	6,860,500	8,382,593	0.25
Elite Material Co Ltd	7,290,000	14,199,835	0.43
Far EasTone Telecommunications Co Ltd	8,304,000	20,077,399	0.61
Feng Hsin Iron & Steel Co	809,000	1,040,927	0.03
Feng TAY Enterprise Co Ltd	416,000	2,413,391	0.07
First Financial Holding Co Ltd	34,317,000	21,020,953	0.64
Formosa Taffeta Co Ltd	1,301,000	1,380,924	0.04
Formosan Rubber Group Inc	1,390,000	1,308,706	0.04
Foxconn Technology Co Ltd	5,015,000	18,204,143	0.55
Fubon Financial Holding Co Ltd	13,317,000	26,500,621	0.80
Gigabyte Technology Co Ltd	7,942,000	8,056,669	0.24
Greatek Electronics Inc	1,126,000	1,319,253	0.04
Highwealth Construction Corp	1,894,000	4,517,926	0.14
Hon Hai Precision Industry Co Ltd	11,816,000	37,146,979	1.13
Hua Nan Financial Holdings Co Ltd	6,122,110	3,521,930	0.11
King Yuan Electronics Co Ltd	9,377,000	8,190,378	0.25
Lite-On Technology Corp	9,635,199	11,304,479	0.34
Makalot Industrial Co Ltd	3,692,396	31,772,697	0.96
Mega Financial Holding Co Ltd	2,325,214	2,095,024	0.06
Micro-Star International Co Ltd	21,627,000	21,869,163	0.66
Pegatron Corp	13,911,000	40,712,464	1.24
Sigurd Microelectronics Corp	15,188,000	13,733,653	0.42
Siliconware Precision Industries Co Ltd	19,486,000	29,840,479	0.91
Sitronix Technology Corp	1,367,000	4,452,622	0.14
Taiwan Cement Corp	3,853,000	4,863,935	0.15
Taiwan Cooperative Financial Holding	10,588,489	5,542,272	0.17
Taiwan Mobile Co Ltd	5,563,300	18,571,671	0.56
Taiwan Semiconductor Manufacturing	10,004,000	45,554,501	1.38
Transcend Information Inc	3,213,000	11,819,194	0.36
TXC Corp	5,072,000	6,550,717	0.20
U-Ming Marine Transport Corp	2,535,000	3,442,495	0.10
United Microelectronics Corp	19,997,000	8,457,785	0.26
Wan Hai Lines Ltd	8,646,000	6,865,349	0.21
Win Semiconductors Corp	16,096,000	22,431,985	0.68
WPG Holdings Ltd	3,448,000	4,319,148	0.13
WT Microelectronics Co Ltd	4,914,669	7,406,764	0.22
		663,560,573	20.13
USD			
Banco de Chile ADR	27,229	1,793,847	0.05
Banco Santander Chile ADR	362,187	7,334,287	0.22
Cia Energetica de Minas Gerais Pref ADR	5,401,935	20,581,372	0.62
CPFL Energia SA ADR	1,036,885	12,701,841	0.39

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Ecopetrol SA ADR	662,309	8,782,217	0.27
Grupo Aeroportuario del Pacifico ADR	208,370	14,271,261	0.43
Infosys Ltd ADR	3,328,202	52,752,002	1.60
Lukoil OAO ADR	694,725	30,571,374	0.93
Mobile Telesystems OJSC	2,103,054	9,176,216	0.28
Shanghai Mechanical and Electrical Indus	888,194	2,726,756	0.08
Surgutneftgas OAO Pref	41,113,409	31,472,479	0.96
TAL Education Group ADR	176,611	6,234,368	0.19
Telefonica Brasil SA Pref ADR	2,507,672	34,931,871	1.06
		233,329,891	7.08
ZAR			
Astral Foods Ltd	206,613	2,740,604	0.08
AVI Ltd	2,870,018	19,282,858	0.59
Barclays Africa Group Ltd	463,203	6,982,932	0.21
Brait SE	485,058	4,927,420	0.15
Capital Property Fund	10,272,978	12,103,061	0.37
Capitec Bank Holdings Ltd	95,397	3,811,566	0.12
Clicks Group Ltd	359,343	2,664,493	0.08
Coronation Fund Managers Ltd	1,320,453	8,965,317	0.27
Discovery Ltd	160,601	1,673,395	0.05
FirstRand Ltd	3,276,390	14,392,908	0.44
Growthpoint Properties Ltd	5,277,249	11,504,301	0.35
Hyprop Investments Ltd	1,964,959	19,588,522	0.59
Investec Ltd	253,923	2,291,803	0.07
Lewis Group Ltd	1,400,980	11,379,616	0.35
Liberty Holdings Ltd	955,329	11,425,959	0.35
MMI Holdings Ltd/South Africa	7,459,387	18,529,055	0.56
Mr Price Group Ltd	1,623,835	33,512,933	1.02
Nedbank Group Ltd	460,706	9,177,893	0.28
Rand Merchant Insurance Holdings Ltd	3,704,713	12,962,824	0.39
Redefine Properties Ltd	36,258,636	30,500,012	0.93
Remgro Ltd	1,556,299	32,816,632	0.99
Resilient Property Income Fund Ltd	1,686,518	13,401,581	0.41
Reunert Ltd	320,328	1,749,731	0.05
RMB Holdings Ltd	3,461,526	18,950,706	0.58
Sanlam Ltd	4,303,168	23,519,418	0.71
SPAR Group Ltd/The	664,703	10,386,428	0.32
Standard Bank Group Ltd	821,188	10,836,439	0.33
Telkom SA SOC Ltd	5,440,246	28,743,694	0.86
Vodacom Group Ltd	1,508,789	17,241,211	0.52
		396,063,312	12.02
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,224,028,789	97.86
Total securities portfolio		3,224,028,789	97.86
Other assets and liabilities		70,541,918	2.14
Total net assets		3,294,570,707	100.00

Robeco Emerging Markets Smaller Companies Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Dubai Islamic Bank PJSC	545,576	1,016,006	1.40
Emaar Malls Group PJSC	614,536	558,829	0.77
		1,574,835	2.17
BRL			
Iguatemi Empresa de Shopping Centers SA	25,500	201,856	0.28
Linx SA	58,900	920,360	1.27
Porto Seguro SA	108,500	1,446,015	1.99
Ser Educacional SA	66,800	309,227	0.43
Suzano Papel e Celulose SA Pref	116,900	622,433	0.86
Valid Solucoes e Servicos de Seguranca e	31,100	479,555	0.66
		3,979,446	5.49
CLP			
Corbanca SA	49,573,055	547,100	0.75
		547,100	0.75
CNY			
Shanghai Jahwa United Co Ltd	166,000	1,161,813	1.60
		1,161,813	1.60
GBP			
Hikma Pharmaceuticals PLC	46,667	1,418,717	1.95
		1,418,717	1.95
HKD			
Beijing Capital International Airport Co	1,644,000	1,895,819	2.61
China Machinery Engineering Corp	417,000	449,676	0.62
China ZhengTong Auto Services Holdings L	1,016,000	661,824	0.91
Cosmo Lady China Holdings Co Ltd	1,555,000	1,532,432	2.11
Cowell e Holdings Inc	891,000	821,753	1.13
Fu Shou Yuan International Group Ltd	667,000	370,818	0.51
Guangdong Investment Ltd	1,184,000	1,658,590	2.28
Haier Electronics Group Co Ltd	220,000	593,098	0.82
Lee & Man Paper Manufacturing Ltd	480,000	305,862	0.42
Minth Group Ltd	374,000	836,524	1.15
NagaCorp Ltd	866,000	637,840	0.88
PW Medtech Group Ltd	1,507,000	569,559	0.78
Shanghai Industrial Holdings Ltd	261,000	885,429	1.22
Sinotrans Ltd	1,226,000	817,596	1.13
SITC International Holdings Co Ltd	681,000	449,754	0.62
Xinyi Glass Holdings Ltd	624,000	331,619	0.46
Yangtze Optical Fibre and Cable Joint St	425,000	561,366	0.77
Zhejiang Expressway Co Ltd	1,116,000	1,548,938	2.13
		14,928,497	20.55
IDR			
Express Transindo Utama Tbk PT	4,284,000	319,713	0.44

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Indofood Sukses Makmur Tbk PT	954,200	470,569	0.65
Matahari Department Store Tbk PT	681,300	845,716	1.16
Mitra Keluarga Karyasehat Tbk PT	508,800	915,897	1.26
		2,551,895	3.51
INR			
Ambuja Cements Ltd	194,437	701,964	0.97
Apollo Tyres Ltd	321,403	859,279	1.18
Bharat Forge Ltd	58,727	980,551	1.35
Bharat Petroleum Corp Ltd	74,273	1,025,628	1.41
Bharti Infratel Ltd	110,953	778,832	1.07
Lupin Ltd	27,384	811,049	1.12
Motherson Sumi Systems Ltd	180,220	1,467,967	2.02
Oberoi Realty Ltd	115,177	492,143	0.68
Tech Mahindra Ltd	85,464	641,248	0.88
UPL Ltd	161,957	1,362,189	1.88
Yes Bank Ltd	104,926	1,390,418	1.91
		10,511,268	14.47
KRW			
BNK Financial Group Inc	87,007	1,107,624	1.52
Daesang Corp	11,960	381,172	0.52
DGB Financial Group Inc	67,285	705,755	0.97
GS Home Shopping Inc	3,521	662,565	0.91
Halla Visteon Climate Control Corp	29,820	1,030,580	1.43
Hankook Tire Co Ltd	10,439	393,059	0.54
Hyundai Development Co-Engineering & Con	28,210	1,674,214	2.31
Hyundai Marine & Fire Insurance Co Ltd	25,530	675,185	0.93
Hyundai Wia Corp	5,086	469,638	0.65
Kolao Holdings	18,958	379,849	0.52
LG Uplus Corp	70,050	619,206	0.85
Lotte Chemical Corp	2,897	750,579	1.03
Mando Corp	3,386	377,925	0.52
		9,227,351	12.70
MXN			
Promotora y Operadora de Infraestructura	75,500	810,207	1.12
		810,207	1.12
MYR			
Karex Bhd	432,500	351,913	0.48
Top Glove Corp Bhd	281,000	495,266	0.68
		847,179	1.16
PHP			
Alliance Global Group Inc	1,139,900	548,588	0.76
Bank of the Philippine Islands	218,199	457,304	0.63
Megaworld Corp	6,187,000	653,141	0.90
SSI Group Inc	3,000,000	657,352	0.90
		2,316,385	3.19

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
SGD			
Yoma Strategic Holdings Ltd	997,333	314,796	0.43
		314,796	0.43
THB			
Bangkok Dusit Medical Services PCL	801,000	467,194	0.64
Delta Electronics Thailand PCL	208,900	559,739	0.77
Delta Electronics Thailand PCL Foreign	229,700	615,471	0.85
		1,642,404	2.26
TRY			
Tekfen Holding AS	120,746	205,975	0.28
Turkiye Sinai Kalkinma Bankasi AS	1,266,766	803,843	1.11
		1,009,818	1.39
TWD			
Casetek Holdings Ltd	90,000	557,131	0.77
Chicony Electronics Co Ltd	482,581	1,295,036	1.78
China Life Insurance Co Ltd/Taiwan	1,162,964	1,191,063	1.64
E.Sun Financial Holding Co Ltd	2,594,659	1,732,323	2.39
Lite-On Technology Corp	935,089	1,097,091	1.51
Merida Industry Co Ltd	122,850	796,318	1.10
Pou Chen Corp	1,081,000	1,541,557	2.12
Taishin Financial Holding Co Ltd	3,259,410	1,357,449	1.87
Teco Electric and Machinery Co Ltd	1,284,000	996,671	1.37

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Topkey Corp	113,000	459,625	0.63
Vanguard International Semiconductor Cor	908,000	1,453,765	2.00
		12,478,029	17.18
USD			
Baozun Inc ADR	47,947	516,389	0.71
Etalon Group Ltd GDR	209,841	388,206	0.53
Hollysys Automation Technologies Ltd	51,922	1,247,686	1.72
Integrated Diagnostics Holdings PLC	77,057	450,783	0.62
Vipshop Holdings Ltd ADR	38,940	866,415	1.19
X5 Retail Group NV GDR	29,066	483,949	0.67
		3,953,428	5.44
ZAR			
Mediclinic International Ltd	133,478	1,125,429	1.55
MMI Holdings Ltd/South Africa	454,332	1,128,557	1.55
RMB Holdings Ltd	142,824	781,914	1.08
		3,035,900	4.18
Total transferable securities and money market instruments admitted to an official stock exchange listing		72,309,068	99.54
Total securities portfolio		72,309,068	99.54
Other assets and liabilities		335,684	0.46
Total net assets		72,644,752	100.00

Robeco Quant Value Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Downer EDI Ltd	194,233	640,454	0.65
Fairfax Media Ltd	42,409	23,843	0.02
Mineral Resources Ltd	109,192	497,132	0.51
Seven Group Holdings Ltd	17,801	80,308	0.08
Woodside Petroleum Ltd	24,544	579,548	0.59
		1,821,285	1.85
BRL			
Banco do Brasil SA	99,400	697,292	0.71
Cia Energetica de Sao Paulo Pref	77,700	440,229	0.45
		1,137,521	1.16
CAD			
Capital Power Corp	27,429	424,745	0.43
Cenovus Energy Inc	23,952	343,869	0.35
Cominar Real Estate Investment Trust	9,217	117,482	0.12
Genworth MI Canada Inc	6,864	161,854	0.17
Suncor Energy Inc	24,384	603,026	0.61
Teck Resources Ltd	47,725	424,756	0.43
TransAlta Corp	23,243	161,749	0.16
Trinidad Drilling Ltd	53,437	155,202	0.16
		2,392,683	2.43
CHF			
Swiss Life Holding AG	2,523	518,750	0.53
Swiss Re AG	8,579	681,756	0.70
		1,200,506	1.23
CZK			
CEZ AS	25,194	524,962	0.54
		524,962	0.54
DKK			
AP Moeller - Maersk A/S	359	565,457	0.58
TDC A/S	49,885	328,135	0.33
		893,592	0.91
EUR			
ArcelorMittal	10,296	89,915	0.09
AXA SA	19,080	431,780	0.44
Cie Generale des Etablissements Michelin	7,474	702,481	0.72
Delhaize Group	5,650	418,439	0.43
EDP - Energias de Portugal SA	163,189	555,659	0.57
Endesa SA	23,489	403,189	0.41
Enel SpA	155,182	630,660	0.64
Eni SpA	40,461	644,139	0.66
Fortum OYJ	10,436	166,350	0.17
Gas Natural SDG SA	22,193	451,406	0.46

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
GDF Suez	30,357	505,140	0.52
Iberdrola SA	63,064	381,033	0.39
Koninklijke Ahold NV	39,080	656,544	0.67
Koninklijke KPN NV	130,699	448,298	0.46
Muenchener Rueckversicherungs-Gesellscha	3,671	583,689	0.60
Orange SA	29,375	405,669	0.41
Peugeot SA	37,879	698,678	0.71
Repsol SA	6,341	99,871	0.10
Repsol SA	6,341	2,949	0.00
RWE AG	31,265	602,946	0.61
Solvay SA	2,639	325,653	0.33
Technip SA	10,736	596,063	0.61
Telecom Italia SpA	629,699	716,597	0.73
UPM-Kymmene OYJ	40,513	642,941	0.66
Veolia Environnement SA	37,311	682,418	0.70
Vinci SA	13,375	693,895	0.71
Vivendi SA	28,920	654,315	0.67
		13,190,717	13.47
GBP			
BP PLC	155,308	921,062	0.94
Rio Tinto PLC	18,981	700,351	0.71
Vodafone Group PLC	274,305	889,957	0.91
		2,511,370	2.56
HKD			
Agricultural Bank of China Ltd	1,439,000	694,690	0.71
Bank of China Ltd	1,456,000	849,545	0.87
Bank of Communications Co Ltd	789,000	738,045	0.75
China CITIC Bank Corp Ltd	904,000	646,772	0.66
China Construction Bank Corp	1,061,000	869,647	0.89
China Minsheng Banking Corp Ltd	594,500	699,262	0.71
China Mobile Ltd	22,500	258,528	0.26
China Shenhua Energy Co Ltd	238,000	487,140	0.50
China Telecom Corp Ltd	1,142,000	601,550	0.61
CNOOC Ltd	515,000	655,835	0.67
Evergrande Real Estate Group Ltd	1,008,000	540,301	0.55
Henderson Land Development Co Ltd	110,550	678,951	0.69
Industrial & Commercial Bank of China	1,171,000	835,087	0.85
PetroChina Co Ltd	674,000	674,948	0.69
Wharf Holdings Ltd/The	97,000	579,450	0.59
		9,809,751	10.00
HUF			
MOL Hungarian Oil & Gas PLC	7,309	335,694	0.34
		335,694	0.34
JPY			
Aisin Seiki Co Ltd	11,200	427,992	0.44

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Asahi Glass Co Ltd	78,000	420,496	0.43
Canon Inc	23,000	671,836	0.69
Chubu Electric Power Co Inc	47,700	638,325	0.65
Dai Nippon Printing Co Ltd	76,000	704,875	0.72
FUJIFILM Holdings Corp	20,900	670,433	0.68
Heiwa Corp	15,000	268,228	0.27
Kobe Steel Ltd	415,000	627,040	0.64
Konica Minolta Inc	22,400	234,779	0.24
Mitsubishi UFJ Financial Group Inc	90,800	585,935	0.60
Mitsui & Co Ltd	14,000	170,714	0.17
Mizuho Financial Group Inc	443,900	862,801	0.88
Nippon Electric Glass Co Ltd	25,000	113,687	0.12
Nippon Telegraph & Telephone Corp	26,600	864,984	0.88
NTT DOCOMO Inc	45,700	785,694	0.80
Otsuka Holdings Co Ltd	21,100	604,110	0.62
Panasonic Corp	37,400	461,263	0.47
Resona Holdings Inc	129,100	633,005	0.65
Sankyo Co Ltd	10,700	340,214	0.35
Shionogi & Co Ltd	6,900	240,140	0.24
Sumitomo Mitsui Financial Group Inc	12,100	484,483	0.49
		10,811,034	11.03
KRW			
Kia Motors Corp	7,584	276,429	0.28
Samsung Electronics Co Ltd	564	575,420	0.59
		851,849	0.87
PLN			
KGHM Polska Miedz SA	18,752	476,810	0.49
PGE Polska Grupa Energetyczna SA	56,760	249,774	0.25
Polskie Gornictwo Naftowe i Gazownictwo	85,004	133,884	0.14
		860,468	0.88
SEK			
Investment AB Kinnevik	19,781	560,794	0.57
Investor AB	18,844	629,621	0.64
		1,190,415	1.21
SGD			
Yangzijiang Shipbuilding Holdings Ltd	447,200	421,788	0.43
		421,788	0.43
THB			
PTT Exploration & Production PCL	163,300	472,986	0.48
PTT PCL	68,800	656,324	0.67
		1,129,310	1.15
TRY			
Eregli Demir ve Celik Fabrikalari TAS	418,584	608,605	0.62
		608,605	0.62
TWD			
Asustek Computer Inc	63,000	550,685	0.56
Compal Electronics Inc	918,000	627,522	0.64

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Hon Hai Precision Industry Co Ltd	143,520	404,951	0.41
Lite-On Technology Corp	492,000	518,074	0.53
Pegatron Corp	126,000	330,961	0.34
United Microelectronics Corp	1,519,000	576,616	0.59
		3,008,809	3.07
USD			
Abercrombie & Fitch Co	23,254	448,926	0.46
ACCO Brands Corp	81,967	571,606	0.58
ADT Corp/The	19,297	581,404	0.59
AGL Resources Inc	3,657	152,818	0.16
Allied World Assurance Co Holdings AG	17,195	666,997	0.68
American Electric Power Co Inc	2,867	136,300	0.14
American International Group Inc	15,880	881,082	0.90
Anthem Inc	2,359	347,520	0.35
Archer-Daniels-Midland Co	15,667	678,032	0.69
Argo Group International Holdings Ltd	1,499	74,937	0.08
Aspen Insurance Holdings Ltd	14,697	631,831	0.64
Assurant Inc	9,108	547,690	0.56
Assured Guaranty Ltd	25,853	556,645	0.57
AT&T Inc	34,221	1,090,944	1.12
Axis Capital Holdings Ltd	13,301	637,116	0.65
Best Buy Co Inc	4,795	140,338	0.14
Briggs & Stratton Corp	7,207	124,580	0.13
Bunge Ltd	7,580	597,311	0.61
CA Inc	20,864	548,471	0.56
CenturyLink Inc	20,196	532,542	0.54
Cia Energetica de Minas Gerais Pref ADR	32,467	111,021	0.11
Cloud Peak Energy Inc	32,670	136,638	0.14
Communications Sales & Leasing Inc	13,284	294,723	0.30
Computer Sciences Corp	10,539	620,876	0.63
ConocoPhillips	12,849	708,183	0.72
Consolidated Edison Inc	10,943	568,462	0.58
Corning Inc	34,511	611,113	0.62
Denbury Resources Inc	93,355	532,883	0.54
Domtar Corp	15,828	588,116	0.60
Duke Energy Corp	2,352	149,074	0.15
Ecopetrol SA ADR	34,232	407,392	0.42
Entergy Corp	9,077	574,339	0.59
Everest Re Group Ltd	3,869	632,020	0.64
First Niagara Financial Group Inc	29,050	246,125	0.25
Frontier Communications Corp	95,156	422,745	0.43
GameStop Corp	18,561	715,653	0.73
Health Net Inc/CA	12,702	730,975	0.75
Hewlett-Packard Co	25,083	675,589	0.69
HollyFrontier Corp	3,380	129,503	0.13
Hongkong Land Holdings Ltd	21,000	154,550	0.16
Intel Corp	19,855	541,994	0.55
Jardine Matheson Holdings Ltd	2,400	122,240	0.12

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Joy Global Inc	2,395	77,813	0.08
Kohl's Corp	11,933	670,548	0.68
L-3 Communications Holdings Inc	2,301	234,148	0.24
Lexmark International Inc	16,951	672,441	0.69
Lukoil OAO ADR	15,674	619,040	0.63
LyondellBasell Industries NV	9,474	880,227	0.90
ManTech International Corp/VA	23,520	612,170	0.62
Marathon Oil Corp	23,690	564,291	0.58
Marathon Petroleum Corp	10,020	470,424	0.48
Marriott Vacations Worldwide Corp	8,696	716,081	0.73
Molina Healthcare Inc	7,124	449,486	0.46
Murphy Oil Corp	7,221	269,410	0.27
National Oilwell Varco Inc	14,423	624,971	0.64
News Corp	42,259	553,365	0.56
Noble Corp plc	39,603	547,020	0.56
Northrop Grumman Corp	2,152	306,383	0.31
Northwest Natural Gas Co	13,742	520,228	0.53
Occidental Petroleum Corp	10,247	715,230	0.73
Oil States International Inc	9,009	301,028	0.31
Old Republic International Corp	13,145	184,398	0.19
Olin Corp	12,321	298,017	0.30
Outerwall Inc	8,524	582,267	0.59
PDL BioPharma Inc	78,876	455,190	0.46
Pfizer Inc	38,681	1,164,041	1.20
Pilgrim's Pride Corp	11,282	232,586	0.24
Pitney Bowes Inc	9,170	171,269	0.17
Public Service Enterprise Group Inc	19,045	671,412	0.68
Quad/Graphics Inc	13,627	226,383	0.23
Raytheon Co	1,721	147,788	0.15

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Reinsurance Group of America Inc	4,706	400,698	0.41
RenaissanceRe Holdings Ltd	5,398	491,789	0.50
RPX Corp	44,851	680,293	0.69
Sanmina Corp	19,743	357,224	0.36
Seagate Technology PLC	8,730	372,173	0.38
Staples Inc	47,790	656,673	0.67
Strayer Education Inc	5,557	214,958	0.22
Superior Energy Services Inc	34,115	644,211	0.66
Surgutneftgas OAO Pref	550,864	378,468	0.39
Telefonica Brasil SA Pref ADR	35,078	438,554	0.45
Travelers Cos Inc/The	7,194	624,100	0.64
Universal Corp/VA	13,206	679,382	0.69
Vale SA Pref ADR	135,491	614,099	0.63
Valero Energy Corp	14,209	798,316	0.81
Validus Holdings Ltd	15,617	616,579	0.63
Verizon Communications Inc	24,668	1,031,929	1.06
Voya Financial Inc	14,909	621,810	0.63
Xerox Corp	61,883	590,949	0.60
		43,771,164	44.63
ZAR			
Sasol Ltd	8,814	293,282	0.30
		293,282	0.30
Total transferable securities and money market instruments admitted to an official stock exchange listing		96,764,805	98.68
Total securities portfolio		96,764,805	98.68
Other assets and liabilities		1,298,106	1.32
Total net assets		98,062,911	100.00

Robeco Active Quant Emerging Large Cap Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

BRL

Banco Bradesco SA	840	7,566	0.22
Banco do Brasil SA	700	5,471	0.16
BB Seguridade Participacoes SA	600	6,586	0.19
BM&FBovespa SA - Bolsa de Valores Mercad	1,600	6,037	0.18
Bradespar SA Pref	4,400	14,901	0.43
Cia Energetica de Sao Paulo Pref	2,100	13,257	0.38
Cyrela Brazil Realty SA Empreendimentos	5,000	15,935	0.46
Itausa - Investimentos Itau SA Pref	8,985	25,771	0.75
JBS SA	4,500	23,699	0.69
Porto Seguro SA	1,500	19,991	0.58
Raia Drogasil SA	700	9,032	0.26
Ultrapar Participacoes SA	300	6,345	0.18
		154,591	4.48

CZK

CEZ AS	809	18,782	0.55
		18,782	0.55

HKD

Agricultural Bank of China Ltd	54,000	29,046	0.84
ANTA Sports Products Ltd	9,000	21,825	0.63
Bank of China Ltd	94,000	61,111	1.77
Bank of Communications Co Ltd	24,000	25,014	0.73
Belle International Holdings Ltd	17,000	19,582	0.57
China CITIC Bank Corp Ltd	25,000	19,929	0.58
China Communications Construction Co Ltd	6,000	8,978	0.26
China Construction Bank Corp	83,000	75,800	2.20
China Life Insurance Co Ltd	6,000	26,121	0.76
China Mengniu Dairy Co Ltd	1,000	4,985	0.14
China Merchants Bank Co Ltd	10,000	29,152	0.85
China Minsheng Banking Corp Ltd	7,000	9,174	0.27
China Mobile Ltd	6,500	83,215	2.42
China Overseas Land & Investment Ltd	4,000	14,112	0.41
China Pacific Insurance Group Co Ltd	2,800	13,436	0.39
China Petroleum & Chemical Corp	22,000	18,985	0.55
China Shenhua Energy Co Ltd	10,500	23,946	0.70
China Southern Airlines Co Ltd	10,000	11,816	0.34
China Telecom Corp Ltd	40,000	23,476	0.68
China Unicom Hong Kong Ltd	6,000	9,442	0.27
Chongqing Rural Commercial Bank Co Ltd	24,000	19,225	0.56
CNOOC Ltd	20,000	28,378	0.82
CRRC Corp Ltd	4,000	6,140	0.18
Datang International Power Generation Co	32,000	16,387	0.48
Evergrande Real Estate Group Ltd	10,000	5,972	0.17

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Geely Automobile Holdings Ltd	40,000	21,361	0.62
Great Wall Motor Co Ltd	1,500	7,352	0.21
Guangdong Investment Ltd	16,000	22,413	0.65
Haitong Securities Co Ltd	2,000	5,289	0.15
Hanergy Thin Film Power Group Ltd	6,000	3,026	0.09
Huadian Power International Corp Ltd	20,000	22,161	0.64
Huaneng Power International Inc	16,000	22,290	0.65
Industrial & Commercial Bank of China Lt	87,000	69,129	2.01
PetroChina Co Ltd	18,000	20,084	0.58
PICC Property & Casualty Co Ltd	4,000	9,112	0.26
Ping An Insurance Group Co of China Ltd	2,500	33,763	0.98
Shenzhou International Group Holdings Lt	4,000	19,452	0.57
Shimao Property Holdings Ltd	2,500	4,934	0.14
Tencent Holdings Ltd	3,200	63,855	1.85
		929,468	26.96

HUF

MOL Hungarian Oil & Gas PLC	359	18,371	0.53
		18,371	0.53

IDR

Adaro Energy Tbk PT	255,400	14,559	0.42
Bank Rakyat Indonesia Persero Tbk PT	9,400	7,297	0.21
United Tractors Tbk PT	11,400	17,422	0.51
		39,278	1.14

INR

Bharat Petroleum Corp Ltd	1,493	20,617	0.60
Bharti Airtel Ltd	1,027	6,774	0.20
Cairn India Ltd	5,585	15,923	0.46
HCL Technologies Ltd	398	5,748	0.17
Housing Development Finance Corp Ltd	211	4,296	0.12
NMDC Ltd	9,395	17,512	0.51
Power Finance Corp Ltd	4,368	17,560	0.51
Rural Electrification Corp Ltd	4,103	17,728	0.51
UPL Ltd	2,341	19,690	0.57
		125,848	3.65

KRW

Amorepacific Corp	77	28,855	0.84
CJ Corp	104	27,598	0.80
Dongbu Insurance Co Ltd	129	6,534	0.19
Hana Financial Group Inc	318	8,282	0.24
Hyosung Corp	182	23,495	0.68
Hyundai Marine & Fire Insurance Co Ltd	824	21,792	0.63
Hyundai Mobis Co Ltd	58	11,023	0.32
Hyundai Motor Co Pref	69	6,310	0.18
Industrial Bank of Korea	1,582	20,494	0.59
KB Financial Group Inc	423	13,993	0.41

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Kia Motors Corp	655	26,600	0.77
Korea Electric Power Corp	633	25,991	0.75
Korean Air Lines Co Ltd	406	14,741	0.43
KT&G Corp	96	8,167	0.24
LG Chem Ltd	41	10,237	0.30
LG Display Co Ltd	779	18,053	0.52
LG Household & Health Care Ltd	8	5,551	0.16
Orion Corp/Republic of Korea	13	12,214	0.35
Samsung Card Co Ltd	548	18,177	0.53
Samsung Electro-Mechanics Co Ltd	303	13,881	0.40
Samsung Electronics Co Ltd	108	122,770	3.56
Samsung Electronics Co Ltd Pref	22	19,585	0.57
Samsung Life Insurance Co Ltd	68	6,553	0.19
Samsung SDI Co Ltd	60	5,971	0.17
Samsung SDS Co Ltd	30	6,979	0.20
Shinhan Financial Group Co Ltd	368	13,708	0.40
SK Hynix Inc	900	34,130	0.99
SK Innovation Co Ltd	53	5,797	0.17
		537,481	15.58
MXN			
Gruma SAB de CV	1,500	19,308	0.56
Grupo Mexico SAB de CV	3,300	9,965	0.29
OHL Mexico SAB de CV	9,600	12,567	0.36
Wal-Mart de Mexico SAB de CV	4,400	10,721	0.31
		52,561	1.52
MYR			
MISC Bhd	8,300	16,983	0.49
Petronas Dagangan BHD	3,400	18,545	0.54
Tenaga Nasional Bhd	3,100	10,385	0.30
		45,913	1.33
PLN			
KGHM Polska Miedz SA	656	18,585	0.54
PGE Polska Grupa Energetyczna SA	1,096	5,374	0.16
Polski Koncern Naftowy Orlen SA	908	17,825	0.52
Polskie Gornictwo Naftowe i Gazownictwo	10,892	19,114	0.56
Powszechny Zaklad Ubezpieczen SA	184	21,167	0.61
Tauron Polska Energia SA	6,354	7,400	0.21
		89,465	2.59
THB			
Krung Thai Bank PCL	25,900	13,113	0.38
PTT PCL	2,500	26,573	0.77
Siam Cement PCL/The	300	4,619	0.13
Siam Commercial Bank PCL/The	1,700	7,827	0.23
		52,132	1.51
TRY			
Akbank TAS	1,967	5,690	0.17
Eregli Demir ve Celik Fabrikalari TAS	12,062	19,540	0.57

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
TAV Havalimanlari Holding AS	2,264	19,226	0.56
Turk Hava Yollari AO	6,367	20,914	0.61
Turk Telekomunikasyon AS	7,302	19,216	0.56
Turkiye Garanti Bankasi AS	2,534	7,908	0.23
Turkiye Is Bankasi	9,351	19,686	0.57
		112,180	3.27
TWD			
Advanced Semiconductor Engineering Inc	5,000	6,774	0.20
Asustek Computer Inc	1,000	9,739	0.28
AU Optronics Corp	47,000	20,793	0.60
Catcher Technology Co Ltd	1,000	12,510	0.36
Cathay Financial Holding Co Ltd	9,000	15,722	0.46
China Airlines Ltd	40,000	17,048	0.49
China Development Financial Holding Corp	15,000	5,688	0.17
China Steel Corp	13,000	10,386	0.30
Chunghwa Telecom Co Ltd	4,000	12,757	0.37
CTBC Financial Holding Co Ltd	15,000	11,814	0.34
Eva Airways Corp	9,000	6,140	0.18
Evergreen Marine Corp Taiwan Ltd	25,000	12,964	0.38
Far EasTone Telecommunications Co Ltd	8,000	19,342	0.56
First Financial Holding Co Ltd	31,000	18,989	0.55
Formosa Chemicals & Fibre Corp	3,000	7,215	0.21
Formosa Plastics Corp	4,000	9,412	0.27
Foxconn Technology Co Ltd	6,000	21,780	0.63
Fubon Financial Holding Co Ltd	15,000	29,850	0.87
Hon Hai Precision Industry Co Ltd	11,000	34,582	1.00
Innolux Corp	41,000	21,394	0.62
Mega Financial Holding Co Ltd	30,000	27,030	0.78
Nan Ya Plastics Corp	4,000	9,386	0.27
Pegatron Corp	7,000	20,486	0.59
Pou Chen Corp	4,000	5,704	0.17
Powertech Technology Inc	9,000	19,485	0.57
Siliconware Precision Industries Co Ltd	12,000	18,377	0.53
Taishin Financial Holding Co Ltd	24,000	9,995	0.29
Taiwan Semiconductor Manufacturing	15,000	68,304	1.98
United Microelectronics Corp	44,000	18,610	0.54
WPG Holdings Ltd	15,000	18,790	0.55
		521,066	15.11
USD			
America Movil SAB de CV ADR	1,847	39,360	1.15
Banco Bradesco SA Pref ADR	2,194	20,097	0.58
BRF SA ADR	576	12,044	0.35
Cia Energetica de Minas Gerais Pref ADR	4,455	16,974	0.49
Cia Paranaense de Energia Pref ADR	1,796	19,756	0.57
Ecopetrol SA ADR	1,388	18,405	0.53
Enersis SA ADR	429	6,791	0.20
Fibria Celulose SA ADR	1,417	19,285	0.56

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Fomento Economico Mexicano SAB ADR	165	14,700	0.43
Gazprom OAO ADR	5,101	26,270	0.76
Gold Fields Ltd ADR	5,574	18,004	0.52
Grupo Televisa SAB ADR	438	17,003	0.49
Infosys Ltd ADR	1,592	25,233	0.74
Itau Unibanco Holding SA Pref ADR	3,454	37,821	1.11
Lukoil OAO ADR	438	19,274	0.56
Mobile Telesystems OJSC	5,161	22,519	0.65
Novolipetsk Steel OJSC GDR	924	12,289	0.36
Petroleo Brasileiro SA ADR	1,531	13,856	0.40
POSCO ADR	229	11,242	0.33
Sberbank of Russia ADR	2,873	14,997	0.44
Severstal PAO GDR	1,565	16,558	0.48
Surgutneftgas OAO Pref	30,512	23,357	0.68
Tatneft OAO ADR	248	7,931	0.23
Vale SA ADR	1,430	8,423	0.24
Vale SA Pref ADR	1,655	8,358	0.24
		450,547	13.09
ZAR			
AVI Ltd	2,325	15,621	0.45
Barclays Africa Group Ltd	1,401	21,121	0.61

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Barloworld Ltd	2,686	21,355	0.62
Clicks Group Ltd	2,048	15,186	0.44
FirstRand Ltd	6,604	29,011	0.85
Kumba Iron Ore Ltd	1,051	13,072	0.38
Liberty Holdings Ltd	1,366	16,338	0.47
Naspers Ltd	342	53,395	1.56
Remgro Ltd	408	8,603	0.25
Sanlam Ltd	1,555	8,499	0.25
Sasol Ltd	632	23,431	0.68
SPAR Group Ltd/The	408	6,375	0.19
Standard Bank Group Ltd	1,331	17,564	0.51
Steinhoff International Holdings Ltd	894	5,671	0.16
Telkom SA SOC Ltd	2,962	15,650	0.45
		270,892	7.87
Total transferable securities and money market instruments admitted to an official stock exchange listing		3,418,575	99.18
Total securities portfolio		3,418,575	99.18
Other assets and liabilities		25,826	0.82
Total net assets		3,444,401	100.00

Robeco Emerging Opportunities Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AED			
Emaar Properties PJSC	14,639	28,188	1.02
		28,188	1.02
BRL			
Porto Seguro SA	2,600	31,099	1.12
Valid Solucoes e Servicos de Seguranca e	2,000	27,679	1.00
		58,778	2.12
BWP			
Letshego Holdings Ltd	90,000	26,197	0.95
		26,197	0.95
GBP			
Hikma Pharmaceuticals PLC	488	13,315	0.48
		13,315	0.48
HKD			
Beijing Capital International Airport Co	28,000	28,979	1.05
Brilliance China Automotive Holdings Ltd	16,000	22,413	0.81
China Communications Construction Co	21,000	28,201	1.02
China Construction Bank Corp	49,000	40,163	1.45
China Machinery Engineering Corp	23,000	22,260	0.80
China Merchants Bank Co Ltd	10,500	27,472	0.99
China Mobile Ltd	4,500	51,706	1.87
China Overseas Land & Investment Ltd	8,000	25,330	0.91
China Southern Airlines Co Ltd	22,000	23,330	0.84
Cosmo Lady China Holdings Co Ltd	18,000	15,921	0.57
CRRC Corp Ltd	8,250	11,366	0.41
Datang International Power Generation	50,000	22,980	0.83
Great Wall Motor Co Ltd	4,500	19,797	0.71
Huadian Power International Corp Ltd	28,000	27,845	1.01
Huaneng Power International Inc	22,000	27,507	0.99
Industrial & Commercial Bank of China	55,000	39,223	1.42
Lee & Man Paper Manufacturing Ltd	20,000	11,438	0.41
NagaCorp Ltd	20,000	13,221	0.48
PICC Property & Casualty Co Ltd	14,000	28,623	1.03
Sinotrans Ltd	40,000	23,941	0.86
Skyworth Digital Holdings Ltd	36,000	28,757	1.04
WH Group Ltd	47,000	28,729	1.04
Xinyi Glass Holdings Ltd	50,000	23,849	0.86
Zhejiang Expressway Co Ltd	20,000	24,914	0.90
		617,965	22.30
IDR			
Bank Negara Indonesia Persero Tbk PT	64,000	22,834	0.82
Bank Rakyat Indonesia Persero Tbk PT	34,600	24,107	0.87
Indofood Sukses Makmur Tbk PT	57,800	25,583	0.92
		72,524	2.61

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
INR			
Apollo Tyres Ltd	11,961	28,700	1.04
Axis Bank Ltd	7,765	61,171	2.21
Bharat Forge Ltd	1,725	25,850	0.93
Bharat Petroleum Corp Ltd	5,558	68,883	2.49
Bharti Infratel Ltd	5,145	32,414	1.17
HCL Technologies Ltd	4,609	59,746	2.16
Hindustan Petroleum Corp Ltd	3,420	35,146	1.27
ICICI Bank Ltd	6,732	29,223	1.06
Power Finance Corp Ltd	3,752	13,537	0.49
Rural Electrification Corp Ltd	3,241	12,568	0.45
Tata Motors Ltd	6,442	23,670	0.85
UPL Ltd	5,731	43,262	1.56
Yes Bank Ltd	2,509	29,840	1.08
		464,010	16.76
KRW			
BNK Financial Group Inc	2,183	24,942	0.90
Daesang Corp	725	20,738	0.75
E-Mart Co Ltd	74	13,754	0.50
Hana Financial Group Inc	1,061	24,800	0.90
Hyundai Marine & Fire Insurance Co Ltd	638	15,144	0.55
Hyundai Mobis Co Ltd	141	24,051	0.87
Hyundai Motor Co	195	21,338	0.77
Hyundai Motor Co Pref	273	23,064	0.83
KB Financial Group Inc	853	25,326	0.91
LG Uplus Corp	3,244	25,736	0.93
Lotte Chemical Corp	107	24,881	0.90
Samsung Electronics Co Ltd	61	62,235	2.25
Samsung Electronics Co Ltd Pref	81	64,717	2.34
Shinhan Financial Group Co Ltd	765	25,575	0.92
SK Hynix Inc	2,627	89,410	3.23
		485,711	17.55
PHP			
Alliance Global Group Inc	26,400	11,403	0.41
Bank of the Philippine Islands	6,830	12,847	0.46
BDO Unibank Inc	6,140	13,248	0.48
Megaworld Corp	131,900	12,497	0.45
		49,995	1.80
QAR			
Qatar National Bank SAQ	297	14,121	0.51
		14,121	0.51
TRY			
Tupras Türkiye Petrol Rafinerileri AS	1,299	29,549	1.07
Türkiye Halk Bankası AS	6,400	26,480	0.96
		56,029	2.03

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
TWD			
Casetek Holdings Ltd	3,000	16,668	0.60
Chicony Electronics Co Ltd	6,000	14,451	0.52
China Life Insurance Co Ltd/Taiwan	30,000	27,576	1.00
CTBC Financial Holding Co Ltd	80,000	56,548	2.04
E.Sun Financial Holding Co Ltd	44,000	26,366	0.95
Hon Hai Precision Industry Co Ltd	10,000	28,216	1.02
Pegatron Corp	26,000	68,293	2.47
Taiwan Semiconductor Manufacturing C	22,000	89,912	3.25
Vanguard International Semiconductor	10,000	14,370	0.52
		342,400	12.37
USD			
Embraer SA ADR	2,074	56,383	2.04
Hollysys Automation Technologies Ltd	2,046	44,126	1.59
Infosys Ltd ADR	1,952	27,768	1.00
Itau Unibanco Holding SA Pref ADR	1,450	14,250	0.51

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Lukoil OAO ADR	1,845	72,868	2.63
Petroleo Brasileiro SA Pref ADR	11,037	80,831	2.92
SK Telecom Co Ltd ADR	2,131	47,413	1.71
Tata Motors Ltd ADR	755	23,357	0.84
Telefonica Brasil SA Pref ADR	3,879	48,496	1.75
X5 Retail Group NV GDR	2,734	40,855	1.48
		456,347	16.47
ZAR			
Naspers Ltd	396	55,489	2.00
		55,489	2.00
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,741,069	98.97
Total securities portfolio		2,741,069	98.97
Other assets and liabilities		28,513	1.03
Total net assets		2,769,582	100.00

Robeco Asia-Pacific Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

AUD

Australia & New Zealand Banking Group	703,000	15,722,616	1.37
BHP Billiton Ltd	933,000	17,409,478	1.52
Crown Resorts Ltd	775,000	6,522,264	0.57
Incitec Pivot Ltd	6,184,000	16,450,958	1.43
Lend Lease Group	1,253,000	12,991,129	1.13
MG Unit Trust	3,436,308	4,977,924	0.43
Newcrest Mining Ltd	1,444,000	12,969,255	1.13
Primary Health Care Ltd	4,252,000	14,782,934	1.29
Seven West Media Ltd	10,513,333	7,397,372	0.64
Transpacific Industries Group Ltd	12,067,800	6,409,965	0.56
Treasury Wine Estates Ltd	3,891,000	13,393,640	1.17
		129,027,535	11.24

CNY

China CYTS Tours Holding Co Ltd	1,999,929	6,113,415	0.53
China Vanke Co Ltd	6,408,878	13,468,648	1.17
Huayu Automotive Systems Co Ltd	3,370,031	10,413,750	0.91
SAIC Motor Corp Ltd	1,852,227	6,058,680	0.53
		36,054,493	3.14

HKD

Beijing Capital International Airport Co	16,296,000	16,866,030	1.47
Central China Real Estate Ltd	19,000,000	4,839,167	0.42
China Communications Services Corp Ltd	23,500,000	10,664,691	0.93
China Construction Bank Corp	36,264,000	29,723,730	2.59
China Galaxy Securities Co Ltd	2,300,000	2,689,327	0.23
China Mobile Ltd	1,120,000	12,868,943	1.12
China Petroleum & Chemical Corp	16,316,000	12,636,714	1.10
Citic Telecom International Holdings Ltd	10,558,000	4,400,262	0.38
CK Hutchison Holdings Ltd	1,052,540	13,878,952	1.21
COME Electrical Appliances Holding Ltd	48,487,000	9,598,774	0.84
Joy City Property Ltd	27,500,000	6,430,998	0.56
Langham Hospitality Investments and Lang	9,600,000	3,700,921	0.32
Legend Holdings Corp	519,900	2,609,175	0.23
Shanghai Electric Group Co Ltd	10,500,000	7,694,623	0.67
Sun Hung Kai Properties Ltd	1,200,943	17,462,498	1.52
Tianhe Chemicals Group Ltd	41,500,000	5,621,190	0.49
		161,685,995	14.08

INR

Aditya Birla Nuvo Ltd	432,000	10,877,896	0.95
State Bank of India	3,356,000	12,427,922	1.08
Zee Entertainment Enterprises Ltd	399,636	2,072,184	0.18
		25,378,002	2.21

JPY

Advance Residence Investment Corp	4,808	10,575,981	0.92
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Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Aisin Seiki Co Ltd	480,000	18,342,507	1.60
Asics Corp	212,000	4,921,407	0.43
Astellas Pharma Inc	880,000	11,266,325	0.98
Bridgestone Corp	425,000	14,113,253	1.23
Chugoku Electric Power Co Inc/The	775,000	10,152,264	0.88
Fuji Media Holdings Inc	868,000	10,345,532	0.90
Fujitsu Ltd	2,150,000	10,792,653	0.94
Inpex Corp	2,400,000	24,494,816	2.13
Ito En Ltd	182,000	3,428,042	0.30
J Front Retailing Co Ltd	1,000,000	16,899,047	1.47
JX Holdings Inc	3,000,000	11,622,496	1.01
Kinden Corp	1,060,000	12,587,296	1.10
Kobe Steel Ltd	8,251,000	12,466,758	1.09
Kurita Water Industries Ltd	571,000	11,952,804	1.04
LIXIL Group Corp	761,300	13,568,812	1.18
Mitsubishi Corp	670,000	13,229,079	1.15
Mitsui Fudosan Co Ltd	588,000	14,779,889	1.29
Mizuho Financial Group Inc	12,703,000	24,690,615	2.15
Murata Manufacturing Co Ltd	120,000	18,800,190	1.64
Nippon Telegraph & Telephone Corp	1,040,000	33,818,924	2.94
Nissan Motor Co Ltd	1,954,000	18,273,195	1.59
Omron Corp	361,000	14,086,353	1.23
Recruit Holdings Co Ltd	63,600	1,742,318	0.15
Resona Holdings Inc	2,733,000	13,400,493	1.17
Rohm Co Ltd	279,000	16,800,689	1.46
Seven & I Holdings Co Ltd	534,992	20,640,146	1.80
Sony Corp	823,900	20,917,924	1.82
Sumitomo Corp	1,076,200	11,240,425	0.98
Sumitomo Mitsui Financial Group Inc	637,000	25,505,407	2.22
Sumitomo Osaka Cement Co Ltd	3,500,000	11,629,097	1.01
T&D Holdings Inc	2,000,000	26,771,494	2.34
		483,856,231	42.14

KRW

GS Retail Co Ltd	204,012	7,665,832	0.67
Hyundai Development Co-Engineering &	140,533	7,485,538	0.65
Hyundai Mipo Dockyard Co Ltd	115,000	5,995,972	0.52
Hyundai Motor Co Pref	120,000	10,138,116	0.88
KB Financial Group Inc	613,000	18,200,091	1.58
KT Corp	645,000	14,764,839	1.29
LS Industrial Systems Co Ltd	180,000	6,618,742	0.58
Samsung Electronics Co Ltd	9,500	9,692,361	0.84
Samsung Electronics Co Ltd Pref	32,000	25,567,364	2.23
SK Telecom Co Ltd	32,500	6,537,476	0.57
		112,666,331	9.81

MYR

Gamuda Bhd	11,464,000	12,735,051	1.11
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Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
RHB Capital Bhd	5,160,263	9,046,632	0.79
		21,781,683	1.90
NZD			
Spark New Zealand Ltd	6,200,000	10,518,361	0.92
		10,518,361	0.92
PKR			
Habib Bank Ltd	4,700,000	8,917,333	0.78
		8,917,333	0.78
SGD			
DBS Group Holdings Ltd	1,091,855	15,057,810	1.31
Golden Agri-Resources Ltd	38,000,000	10,384,936	0.90
Noble Group Ltd	16,815,836	8,518,604	0.74
		33,961,350	2.95
THB			
PTT Global Chemical PCL Foreign	5,987,000	11,017,022	0.96
		11,017,022	0.96

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
TWD			
China Development Financial Holding	46,216,000	15,728,827	1.37
Compal Electronics Inc	18,702,000	12,784,214	1.11
CTBC Financial Holding Co Ltd	24,792,806	17,524,680	1.53
Hon Hai Precision Industry Co Ltd	6,593,280	18,603,360	1.62
Taiwan Semiconductor Manufacturing	3,630,730	14,838,446	1.29
		79,479,527	6.92
USD			
Advanced Semiconductor Enginee ADR	5,429	32,159	0.00
		32,159	0.00
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,114,376,022	97.05
Total securities portfolio		1,114,376,022	97.05
Other assets and liabilities		34,030,798	2.95
Total net assets		1,148,406,820	100.00

RobecoSAM Sustainable European Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
ABB Ltd	780,000	14,666,667	2.82
Nestle SA	390,000	25,280,899	4.86
Novartis AG	190,000	16,814,079	3.23
Roche Holding AG	100,000	25,160,857	4.84
Schindler Holding AG	65,000	9,544,320	1.84
SGS SA	2,500	4,095,842	0.79
Zurich Insurance Group AG	27,000	7,379,430	1.42
		102,942,094	19.80
EUR			
Allianz SE	105,000	14,668,500	2.82
Ansaldo STS SpA	500,000	4,667,500	0.90
AXA SA	510,000	11,541,300	2.22
BASF SE	130,000	10,246,600	1.97
Bayerische Motoren Werke AG	130,000	12,763,400	2.45
BNP Paribas SA	190,000	10,288,500	1.98
CNP Assurances	350,000	5,243,000	1.01
Deutsche Boerse AG	90,000	6,682,500	1.29
Deutsche Telekom AG	600,000	9,270,000	1.78
EDP Renovaveis SA	500,000	3,175,000	0.61
Enagas SA	280,000	6,830,600	1.31
Enel Green Power SpA	2,700,000	4,733,100	0.91
Eni SpA	470,000	7,482,400	1.44
Fresenius SE & Co KGaA	200,000	11,510,000	2.21
Gamesa Corp Tecnologica SA	300,000	4,239,000	0.82
Henkel AG & Co KGaA Pref	110,000	11,066,000	2.13
Koninklijke DSM NV	200,000	10,400,000	2.00
Linde AG	50,000	8,495,000	1.63
Raiffeisen Bank International AG	569,780	7,435,629	1.43
Sanofi	170,000	15,000,800	2.88
SAP SE	120,000	7,512,000	1.44
TOTAL SA	290,000	12,635,300	2.43
Volkswagen AG Pref	58,500	12,168,000	2.34
		208,054,129	40.00

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
GBP			
Barclays PLC	2,700,000	9,928,012	1.91
BHP Billiton PLC	500,000	8,815,019	1.70
BT Group PLC	2,600,000	16,522,267	3.18
Centrica PLC	1,400,000	5,213,071	1.00
Croda International PLC	313,727	12,186,840	2.34
Drax Group PLC	1,000,000	4,914,955	0.95
Old Mutual PLC	3,300,000	9,385,983	1.81
Pearson PLC	507,593	8,633,631	1.66
Reckitt Benckiser Group PLC	153,418	11,884,508	2.29
Relx PLC	223,735	3,268,625	0.63
Royal Dutch Shell PLC	468,000	11,801,567	2.27
SIG PLC	1,900,000	5,377,232	1.03
SSE PLC	490,000	10,623,756	2.04
Unilever PLC	470,000	18,111,370	3.48
		136,666,836	26.29
ILS			
Mizrahi Tefahot Bank Ltd	800,000	8,909,402	1.71
		8,909,402	1.71
NOK			
DNB ASA	660,000	9,848,049	1.89
Subsea 7 SA	450,000	3,939,938	0.76
		13,787,987	2.65
SEK			
Atlas Copco AB	480,000	12,045,300	2.32
Atlas Copco AB	100,000	64,358	0.01
Nordea Bank AB	1,250,000	13,980,379	2.69
Svenska Handelsbanken AB	750,000	9,816,011	1.89
		35,906,048	6.91
Total transferable securities and money market instruments admitted to an official stock exchange listing		506,266,496	97.36
Total securities portfolio		506,266,496	97.36
Other assets and liabilities		13,717,177	2.64
Total net assets		519,983,673	100.00

Robeco European Conservative Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

CHF

Allreal Holding AG	17,588	2,178,865	0.17
Baloise Holding AG	97,010	10,620,513	0.84
Banque Cantonale Vaudoise	13,524	7,526,321	0.60
Flughafen Zuerich AG	15,824	10,994,588	0.87
Givaudan SA	8,240	12,803,534	1.02
Kaba Holding AG	11,003	5,880,313	0.47
Mobimo Holding AG	12,438	2,275,462	0.18
Nestle SA	348,309	22,578,371	1.79
Novartis AG	235,926	20,878,307	1.66
Roche Holding AG	30,945	7,786,027	0.62
Swiss Prime Site AG	150,089	10,226,462	0.81
Swiss Re AG	216,353	17,193,134	1.37
Swisscom AG	25,678	12,921,610	1.03
Zurich Insurance Group AG	68,329	18,675,150	1.48
		162,538,657	12.91

CZK

CEZ AS	114,681	2,389,582	0.19
		2,389,582	0.19

DKK

TDC A/S	1,633,178	10,742,777	0.86
Topdanmark A/S	52,686	1,267,023	0.10
Tryg A/S	572,995	10,714,997	0.85
		22,724,797	1.81

EUR

Aeroports de Paris	10,345	1,048,466	0.08
Allianz SE	152,460	21,298,662	1.69
Befimmo SA	48,480	2,659,128	0.21
Beiersdorf AG	35,216	2,646,130	0.21
Bolsas y Mercados Espanoles SHMSF SA	138,084	5,009,688	0.40
Cofinimmo SA	22,019	2,041,381	0.16
Danone SA	69,652	4,039,119	0.32
Dassault Systemes	213,346	13,914,426	1.11
Delhaize Group	168,104	12,449,782	0.99
Deutsche Boerse AG	197,490	14,663,633	1.16
Deutsche Telekom AG	1,328,199	20,520,675	1.63
Duro Felguera SA	212,586	775,939	0.06
Ebro Foods SA	135,636	2,354,641	0.19
EDP - Energias de Portugal SA	1,755,165	5,976,337	0.47
Elisa OYJ	266,255	7,569,630	0.60
Enagas SA	407,044	9,929,838	0.79
Endesa SA	225,356	3,868,236	0.31
Enel SpA	1,785,229	7,255,171	0.58

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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ERG SpA	527,594	5,676,911	0.45
Eutelsat Communications SA	423,109	12,249,006	0.97
Ferrovial SA	189,072	3,677,450	0.29
Ferrovial SA	65	20	0.00
Fielmann AG	201,241	12,269,664	0.97
Fortum OYJ	575,818	9,178,539	0.73
Freenet AG	114,253	3,452,154	0.27
Gas Natural SDG SA	281,872	5,733,276	0.46
GDF Suez	143,735	2,391,750	0.19
Gimv NV	42,784	1,831,369	0.15
Groupe Bruxelles Lambert SA	123,645	8,927,169	0.71
Hannover Rueck SE	148,416	12,881,025	1.02
Henkel AG & Co KGaA	165,390	14,139,191	1.12
Industria Macchine Automatiche SpA	57,009	2,382,976	0.19
Ipsen SA	79,110	3,914,758	0.31
Koninklijke Ahold NV	834,020	14,011,536	1.11
L'Oreal SA	65,666	10,506,560	0.83
Metropole Television SA	218,860	3,814,730	0.30
Muenchener Rueckversicherungs-Gesellschaft	101,614	16,156,626	1.29
Nexity SA	37,059	1,304,477	0.10
Oesterreichische Post AG	267,354	11,032,363	0.88
Orange SA	880,949	12,165,906	0.97
Orion OYJ	272,158	8,540,318	0.68
Proximus	420,151	13,306,182	1.06
Recordati SpA	417,059	7,844,880	0.62
Red Electrica Corp SA	111,241	7,996,003	0.64
Royal Dutch Shell PLC	493,197	12,512,408	0.99
RTL Group SA	37,688	3,054,989	0.24
Sampo Oyj	337,435	14,256,629	1.13
Sanofi	272,466	24,042,400	1.92
SCOR SE	243,741	7,713,184	0.61
SES SA	154,434	4,653,869	0.37
Snam SpA	2,696,774	11,509,831	0.91
Societa Iniziative Autostradali e Serviz	113,791	1,088,980	0.09
Societe BIC SA	88,565	12,664,795	1.01
Sodexo SA	155,533	13,248,301	1.05
Symrise AG	221,242	12,316,542	0.98
Telefonica SA	1,020,324	13,009,131	1.03
Teleperformance	56,531	3,582,369	0.28
Terna Rete Elettrica Nazionale SpA	3,314,026	13,136,799	1.04
TOTAL SA	257,690	11,227,553	0.89
Unilever NV	120,200	4,490,071	0.36
Viscofan SA	41,606	2,257,126	0.18
Vivendi SA	749,383	16,954,790	1.36
Wolters Kluwer NV	498,815	13,290,926	1.06
		538,416,414	42.77

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
GBP			
Admiral Group PLC	234,261	4,586,351	0.36
Amlin PLC	380,883	2,561,263	0.20
AstraZeneca PLC	254,058	14,412,578	1.14
BAE Systems PLC	2,178,647	13,875,440	1.10
Beazley PLC	323,257	1,349,699	0.11
Betfair Group PLC	352,334	11,965,779	0.95
BP PLC	2,084,991	12,365,149	0.98
British American Tobacco PLC	107,871	5,199,795	0.41
BT Group PLC	514,404	3,268,892	0.26
Bunzl PLC	461,237	11,315,264	0.90
Capita PLC	99,200	1,733,497	0.14
Centrica PLC	797,906	2,971,100	0.24
Compass Group PLC	1,058,223	15,728,828	1.25
GlaxoSmithKline PLC	279,470	5,217,010	0.41
Greggs PLC	728,293	12,161,347	0.97
Hiscox Ltd	157,806	1,868,858	0.15
Imperial Tobacco Group PLC	408,251	17,673,877	1.40
Londonmetric Property PLC	950,176	2,163,362	0.17
National Grid PLC	1,663,569	19,189,337	1.53
Next PLC	98,613	10,370,059	0.82
Pearson PLC	559,131	9,510,239	0.76
Provident Financial PLC	316,309	13,068,480	1.04
Reckitt Benckiser Group PLC	100,715	7,801,876	0.62
Relx PLC	1,137,239	16,614,332	1.32
Royal Dutch Shell PLC	69,786	1,779,989	0.14
Severn Trent PLC	95,974	2,819,139	0.22
SSE PLC	620,674	13,456,917	1.07
Unilever PLC	520,223	20,046,705	1.60
United Utilities Group PLC	1,067,844	13,445,082	1.07
Vodafone Group PLC	3,481,420	11,295,143	0.90
WH Smith PLC	206,802	4,460,349	0.35
Whitbread PLC	14,564	1,016,777	0.08
		285,292,513	22.66
HUF			
Magyar Telekom Telecommunications PLC	2,777,118	3,479,435	0.28
		3,479,435	0.28
NOK			
Bakkafrøst P/F	216,688	5,178,660	0.41
DNB ASA	150,431	2,244,624	0.18
Gjensidige Forsikring ASA	95,689	1,379,773	0.11

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Salmar ASA	443,677	5,820,540	0.46
Statoil ASA	463,131	7,401,854	0.59
Telenor ASA	750,827	14,715,044	1.17
Yara International ASA	284,668	13,262,424	1.05
		50,002,919	3.97
PLN			
Asseco Poland SA	137,610	1,901,727	0.15
PGE Polska Grupa Energetyczna SA	804,232	3,539,051	0.28
Powszechny Zakład Ubezpieczeń SA	34,724	3,585,180	0.29
		9,025,958	0.72
SEK			
Assa Abloy AB	779,910	13,168,484	1.05
Axfood AB	780,137	11,172,420	0.89
Bilia AB	39,389	629,493	0.05
Hennes & Mauritz AB	145,620	5,027,734	0.40
Holmen AB	155,644	4,072,458	0.32
ICA Gruppen AB	195,123	6,207,145	0.49
Intrum Justitia AB	102,872	2,792,925	0.22
Investment AB Kinnevik	285,743	8,100,858	0.64
Investor AB	413,039	13,800,581	1.10
Loomis AB	113,680	2,860,106	0.23
Securitas AB	1,069,441	12,678,147	1.01
Skandinaviska Enskilda Banken AB	502,566	5,762,187	0.46
Skanska AB	286,743	5,210,633	0.41
Svenska Cellulosa AB SCA	127,760	2,913,090	0.23
Svenska Handelsbanken AB	807,219	10,564,894	0.84
Swedbank AB	616,948	12,899,379	1.02
Tele2 AB	1,023,892	10,676,271	0.85
TeliaSonera AB	2,178,152	11,499,670	0.91
Unibet Group PLC	188,531	10,298,229	0.82
		150,334,704	11.94
TRY			
Eregli Demir ve Çelik Fabrikaları TAS	4,025,483	5,852,894	0.46
		5,852,894	0.46
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,230,057,873	97.71
Total securities portfolio		1,230,057,873	97.71
Other assets and liabilities		28,881,189	2.29
Total net assets		1,258,939,062	100.00

Robeco US Conservative Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CAD			
Bank of Montreal	8,442	500,463	0.99
Bank of Nova Scotia/The	8,745	451,600	0.89
BCE Inc	12,102	514,352	1.02
Canadian Imperial Bank of Commerce	6,573	484,750	0.96
Canadian National Railway Co	7,867	454,087	0.90
Canadian Tire Corp Ltd	4,709	503,856	0.99
CI Financial Corp	1,077	28,986	0.06
Cineplex Inc	7,507	282,739	0.56
Great-West Lifeco Inc	15,805	460,314	0.91
Metro Inc	16,542	444,148	0.88
National Bank of Canada	11,549	434,049	0.86
Power Financial Corp	4,126	118,549	0.23
RioCan Real Estate Investment Trust	1,418	30,406	0.06
Royal Bank of Canada	10,547	645,275	1.27
Shaw Communications Inc	20,866	454,615	0.90
Sun Life Financial Inc	15,088	503,969	1.00
Thomson Reuters Corp	1,032	39,315	0.08
Toronto-Dominion Bank/The	14,829	630,016	1.24
TransCanada Corp	5,294	215,249	0.43
		7,196,738	14.23

USD

3M Co	381	58,788	0.12
ACE Ltd	5,469	556,088	1.10
Aetna Inc	3,709	472,749	0.93
AGL Resources Inc	9,261	431,192	0.85
Alleghany Corp	1,196	560,637	1.11
Alliant Energy Corp	604	34,863	0.07
Allstate Corp/The	7,039	456,620	0.90
Altria Group Inc	15,625	764,219	1.51
Amdocs Ltd	701	38,268	0.08
Ameren Corp	855	32,216	0.06
American Electric Power Co Inc	10,079	533,885	1.05
American Water Works Co Inc	1,569	76,300	0.15
AmerisourceBergen Corp	4,877	518,620	1.02
Anthem Inc	4,205	690,209	1.36
Apple Inc	7,959	998,258	1.97
Arch Capital Group Ltd	595	39,841	0.08
Archer-Daniels-Midland Co	898	43,302	0.09
AT&T Inc	29,426	1,045,212	2.06
AutoZone Inc	69	46,016	0.09
Axis Capital Holdings Ltd	10,698	570,952	1.13
Becton Dickinson and Co	324	45,895	0.09

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Berkshire Hathaway Inc	1,700	231,387	0.46
Broadridge Financial Solutions Inc	884	44,209	0.09
Cal-Maine Foods Inc	10,312	538,286	1.06
Capitol Federal Financial Inc	40,033	481,997	0.95
Cardinal Health Inc	6,100	510,265	1.01
CenturyLink Inc	13,866	407,383	0.80
Church & Dwight Co Inc	6,147	498,706	0.98
Cincinnati Financial Corp	1,763	88,467	0.17
Cintas Corp	572	48,385	0.10
Clorox Co/The	5,565	578,871	1.14
Computer Sciences Corp	563	36,955	0.07
ConocoPhillips	10,210	626,996	1.24
Consolidated Communications Holdings Inc	18,232	383,054	0.76
Consolidated Edison Inc	8,694	503,209	0.99
CR Bard Inc	237	40,456	0.08
Cracker Barrel Old Country Store Inc	3,690	550,400	1.09
CVS Health Corp	8,105	850,052	1.68
Darden Restaurants Inc	7,591	539,568	1.07
Dr Pepper Snapple Group Inc	7,445	542,741	1.07
DST Systems Inc	343	43,211	0.09
Duke Energy Corp	7,953	561,641	1.11
Edison International	667	37,072	0.07
Eli Lilly & Co	10,275	857,860	1.69
Empire District Electric Co/The	18,697	407,595	0.80
Entergy Corp	6,537	460,859	0.91
Everest Re Group Ltd	3,131	569,873	1.13
Foot Locker Inc	9,022	604,564	1.19
Garmin Ltd	1,844	81,007	0.16
General Dynamics Corp	4,734	670,760	1.32
General Mills Inc	769	42,849	0.08
Global Payments Inc	472	48,828	0.10
Harris Corp	470	36,148	0.07
Henry Schein Inc	295	41,925	0.08
Hershey Co/The	348	30,913	0.06
Hewlett-Packard Co	9,114	273,511	0.54
Hormel Foods Corp	9,980	562,573	1.11
Intel Corp	28,040	852,837	1.68
International Flavors & Fragrances Inc	366	40,000	0.08
Jack Henry & Associates Inc	590	38,173	0.08
Jack in the Box Inc	555	48,929	0.10
Johnson & Johnson	9,775	952,672	1.88
Kaiser Aluminum Corp	5,790	481,033	0.95
Kimberly-Clark Corp	5,467	579,338	1.14
Knight Transportation Inc	1,487	39,762	0.08
Kroger Co/The	8,274	599,948	1.18

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
L-3 Communications Holdings Inc	295	33,447	0.07
Lancaster Colony Corp	330	29,981	0.06
Leggett & Platt Inc	12,286	598,082	1.18
Lexmark International Inc	9,313	411,635	0.81
Lockheed Martin Corp	2,654	493,379	0.97
Lowe's Cos Inc	2,583	172,984	0.34
Marriott International Inc/MD	2,420	180,024	0.36
Marriott Vacations Worldwide Corp	6,737	618,120	1.22
Marsh & McLennan Cos Inc	778	44,113	0.09
MEDNAX Inc	515	38,167	0.08
Medtronic PLC	760	56,316	0.11
Merck & Co Inc	12,705	723,296	1.43
Mercury General Corp	9,732	541,586	1.07
Microchip Technology Inc	2,086	98,929	0.20
Microsoft Corp	22,113	976,289	1.93
MKS Instruments Inc	14,787	561,019	1.11
New York Community Bancorp Inc	33,307	612,183	1.21
NextEra Energy Inc	434	42,545	0.08
Northrop Grumman Corp	3,445	546,480	1.08
O'Reilly Automotive Inc	243	54,913	0.11
Paychex Inc	11,503	539,261	1.06
PDL BioPharma Inc	45,576	293,054	0.58
People's United Financial Inc	35,708	578,827	1.14
PepsiCo Inc	9,130	852,194	1.68
Pfizer Inc	2,453	82,249	0.16
PPL Corp	1,133	33,390	0.07
Public Service Enterprise Group Inc	978	38,416	0.08
Raytheon Co	402	38,463	0.08
RenaissanceRe Holdings Ltd	1,019	103,439	0.20

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Republic Services Inc	13,348	522,841	1.03
Sanderson Farms Inc	6,138	461,332	0.91
SCANA Corp	674	34,138	0.07
Sonoco Products Co	807	34,588	0.07
Southern Co/The	12,702	532,214	1.05
Synopsys Inc	884	44,775	0.09
Talen Energy Corp	141	2,420	0.00
Target Corp	7,403	604,307	1.19
Texas Instruments Inc	12,196	628,216	1.24
Travelers Cos Inc/The	6,058	585,566	1.16
Tyson Foods Inc	813	34,658	0.07
UGI Corp	13,845	476,960	0.94
UnitedHealth Group Inc	6,966	849,852	1.68
Validus Holdings Ltd	12,306	541,341	1.07
Valley National Bancorp	38,328	395,162	0.78
Vector Group Ltd	22,437	526,372	1.04
Vectren Corp	11,610	446,753	0.88
Verizon Communications Inc	20,070	935,463	1.85
Waste Management Inc	11,450	530,708	1.05
WEC Energy Group Inc	757	34,042	0.07
Westar Energy Inc	4,732	161,929	0.32
Xcel Energy Inc	16,397	527,655	1.04
		42,783,471	84.47
Total transferable securities and money market instruments admitted to an official stock exchange listing		49,980,209	98.70
Total securities portfolio		49,980,209	98.70
Other assets and liabilities		664,964	1.30
Total net assets		50,645,173	100.00

Robeco US Premium Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
AbbVie Inc	610,606	41,026,617	0.65
ACE Ltd	537,793	54,682,792	0.87
Activision Blizzard Inc	4,303,122	104,178,584	1.65
Alleghany Corp	78,346	36,725,471	0.58
Allscripts Healthcare Solutions Inc	1,178,365	16,120,033	0.26
Allstate Corp/The	514,689	33,387,875	0.53
Amdocs Ltd	615,261	33,587,098	0.53
American International Group Inc	1,168,965	72,265,416	1.14
Amgen Inc	745,233	114,408,170	1.81
Anadarko Petroleum Corp	373,030	29,118,722	0.46
Anthem Inc	260,097	42,692,322	0.68
Aon PLC	331,755	33,069,338	0.52
Arrow Electronics Inc	722,781	40,331,180	0.64
AutoZone Inc	31,343	20,902,647	0.33
Avery Dennison Corp	364,969	22,241,211	0.35
Avnet Inc	807,236	33,185,472	0.52
BB&T Corp	2,045,622	82,459,023	1.30
Bed Bath & Beyond Inc	447,073	30,839,096	0.49
Boston Scientific Corp	1,398,374	24,751,220	0.39
Brocade Communications Systems Inc	4,310,449	51,208,134	0.81
Brunswick Corp/DE	343,225	17,456,424	0.28
Bunge Ltd	210,349	18,468,642	0.29
Canadian Natural Resources Ltd	1,195,358	32,465,923	0.51
Capital One Financial Corp	1,564,134	137,596,868	2.18
Cardinal Health Inc	590,453	49,391,393	0.78
Cisco Systems Inc	3,785,086	103,938,462	1.64
Citigroup Inc	2,483,605	137,194,340	2.17
Comcast Corp	546,422	32,861,819	0.52
Computer Sciences Corp	470,099	30,857,298	0.49
Cubic Corp	208,829	9,936,084	0.16
CVR Bancorp INC	108,709	0	0.00
CVS Health Corp	432,387	45,348,749	0.72
DIRECTV	836,317	77,601,854	1.23
eBay Inc	1,155,952	69,634,548	1.10
Electronic Arts Inc	1,089,306	72,438,849	1.15
EMC Corp/MA	4,570,983	120,628,241	1.91
Emerson Electric Co	437,901	24,272,852	0.38
Energizer Corp	728,754	49,773,898	0.79
EOG Resources Inc	195,809	17,143,078	0.27
EQT Corp	286,409	23,296,508	0.37
Equifax Inc	238,010	23,108,391	0.37
Express Scripts Holding Co	767,661	68,275,769	1.08

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Exxon Mobil Corp	713,795	59,387,744	0.94
Fidelity National Information Services I	814,304	50,323,987	0.80
Fifth Third Bancorp	5,054,995	105,244,996	1.66
Flextronics International Ltd	5,193,584	58,739,435	0.93
Fluor Corp	328,816	17,430,536	0.28
General Electric Co	5,031,757	133,693,783	2.12
Gilead Sciences Inc	781,632	91,513,475	1.45
Global Payments Inc	303,866	31,434,938	0.50
Goldman Sachs Group Inc/The	331,745	69,265,039	1.10
Google Inc	67,702	36,561,788	0.58
Graphic Packaging Holding Co	1,857,573	25,875,992	0.41
H&R Block Inc	963,421	28,565,433	0.45
Harley-Davidson Inc	476,236	26,835,899	0.42
Hewlett-Packard Co	2,855,359	85,689,324	1.36
Huntington Ingalls Industries Inc	151,914	17,103,997	0.27
Huntsman Corp	695,401	15,347,500	0.24
International Paper Co	338,863	16,126,490	0.26
Jabil Circuit Inc	1,441,335	30,686,022	0.49
Johnson & Johnson	1,160,681	113,119,970	1.79
JPMorgan Chase & Co	3,316,646	224,735,933	3.56
Kohl's Corp	1,305,773	81,754,448	1.29
Korn/Ferry International	640,062	22,254,956	0.35
Lear Corp	477,570	53,612,008	0.85
Loews Corp	1,369,642	52,744,913	0.83
Macy's Inc	856,849	57,811,602	0.91
Manpowergroup Inc	462,388	41,328,239	0.65
Marathon Petroleum Corp	376,776	19,709,153	0.31
Masco Corp	740,770	19,756,336	0.31
McKesson Corp	155,268	34,905,799	0.55
Medtronic PLC	1,555,982	115,298,266	1.82
Merck & Co Inc	1,821,189	103,680,290	1.64
MetLife Inc	956,529	53,556,059	0.85
Microsemi Corp	1,219,228	42,612,019	0.67
Microsoft Corp	2,166,145	95,635,302	1.51
Mosaic Co/The	691,076	32,376,911	0.51
Navient Corp	1,605,603	29,238,031	0.46
NetEase Inc ADR	440,399	63,798,401	1.01
Newell Rubbermaid Inc	505,190	20,768,361	0.33
Novartis AG ADR	1,031,919	101,478,914	1.61
Occidental Petroleum Corp	965,233	75,066,170	1.19
Omnicom Group Inc	812,146	56,436,026	0.89
ON Semiconductor Corp	3,907,065	45,673,590	0.72
Oracle Corp	3,148,541	126,886,202	2.01
Oshkosh Corp	419,111	17,761,924	0.28
Parker-Hannifin Corp	458,440	53,330,325	0.84

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Parsley Energy Inc	518,395	9,030,441	0.14
PepsiCo Inc	551,172	51,446,394	0.81
Pfizer Inc	1,822,191	61,098,064	0.97
Phillips 66	976,000	78,626,560	1.24
Prudential Financial Inc	796,521	69,711,518	1.10
QEP Resources Inc	959,703	17,764,103	0.28
Raymond James Financial Inc	848,887	50,576,687	0.80
Raytheon Co	527,100	50,432,928	0.80
Reynolds American Inc	336,472	25,121,000	0.40
Rice Energy Inc	914,670	19,052,576	0.30
Seagate Technology PLC	315,542	14,988,245	0.24
Shire PLC ADR	176,457	42,612,601	0.67
SLM Corp	1,605,608	15,847,351	0.25
Solar CAPITAL /REG (unlisted)	166,535	0	0.00
Sportsman's Warehouse Holdings Inc	1,535,896	17,463,138	0.28
St Jude Medical Inc	467,567	34,165,121	0.54
Stanley Black & Decker Inc	310,226	32,648,184	0.52
State Street Corp	755,104	58,143,008	0.92
Symantec Corp	1,242,282	28,883,057	0.46
TE Connectivity Ltd	864,042	55,557,901	0.88
Terex Corp	736,782	17,130,182	0.27
Teva Pharmaceutical Industries ADR	909,980	53,779,818	0.85
Thor Industries Inc	544,427	30,640,352	0.48
Timken Co/The	641,427	23,456,985	0.37

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Torchmark Corp	540,862	31,488,986	0.50
Total System Services Inc	1,101,508	46,009,989	0.73
Travelers Cos Inc/The	619,383	59,869,561	0.95
United Technologies Corp	527,431	58,507,921	0.93
UnitedHealth Group Inc	348,683	42,539,326	0.67
Validus Holdings Ltd	1,091,264	48,004,703	0.76
Viacom Inc	440,616	28,481,418	0.45
Vishay Intertechnology Inc	1,118,080	13,059,174	0.21
Wells Fargo & Co	575,213	32,349,979	0.51
WESCO International Inc	625,342	42,923,475	0.68
Western Digital Corp	333,402	26,145,385	0.41
Western Refining Inc	451,843	19,709,392	0.31
White Mountains Insurance Group Ltd	66,324	43,438,241	0.69
WR Berkley Corp	1,036,575	53,829,340	0.85
XL Group PLC	809,581	30,116,413	0.48
		6,168,676,454	97.60
Total transferable securities and money market instruments admitted to an official stock exchange listing		6,168,676,454	97.60
Total securities portfolio		6,168,676,454	97.60
Other assets and liabilities		152,370,315	2.40
Total net assets		6,321,046,769	100.00

Robeco Chinese Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

CNY

China Vanke Co Ltd	2,599,956	5,463,966	0.37
GoerTek Inc	2,250,646	11,694,375	0.81
Hangzhou Robam Appliances Co Ltd	1,049,853	5,828,845	0.40
Jiangling Motors Corp Ltd	1,385,078	7,357,253	0.50
Kweichow Moutai Co Ltd	476,002	17,750,652	1.22
Midea Group Co Ltd	1,799,899	9,711,793	0.66
Weifu High-Technology Group Co Ltd	1,999,837	8,969,982	0.61
		66,776,866	4.57

HKD

Aluminum Corp of China Ltd	21,700,000	9,822,699	0.67
Bank of China Ltd	112,800,000	65,816,378	4.49
Bank of Communications Co Ltd	34,100,000	31,897,752	2.18
Belle International Holdings Ltd	14,500,000	14,990,420	1.02
China Cinda Asset Management Co Ltd	20,420,000	10,212,541	0.70
China CITIC Bank Corp Ltd	41,900,000	29,977,599	2.05
China Communications Construction Co	23,000,000	30,887,316	2.11
China Construction Bank Corp	104,500,000	85,653,259	5.85
China Everbright Ltd	13,400,000	41,730,292	2.85
China Galaxy Securities Co Ltd	5,500,000	6,430,998	0.44
China Gas Holdings Ltd	5,600,000	8,052,004	0.55
China Life Insurance Co Ltd	17,400,000	67,985,668	4.64
China Merchants Bank Co Ltd	10,800,000	28,257,032	1.93
China Mobile Ltd	7,870,000	90,427,305	6.16
China Overseas Land & Investment Ltd	15,800,000	50,027,495	3.41
China Pacific Insurance Group Co Ltd	6,600,000	28,423,740	1.94
China Petroleum & Chemical Corp	19,750,000	15,296,341	1.04
China Resources Land Ltd	12,777,777	37,203,829	2.54
China State Construction International H	11,600,000	18,747,258	1.28
China Telecom Corp Ltd	16,000,000	8,428,023	0.58
China Traditional Chinese Medicine Co Lt	23,400,000	17,120,927	1.17
Citic Telecom International Holdings Ltd	17,300,000	7,210,128	0.49
CNOOC Ltd	23,400,000	29,799,082	2.03
CSPC Pharmaceutical Group Ltd	17,192,000	15,245,775	1.04
Fosun International Ltd	3,500,000	7,390,728	0.50
Great Wall Motor Co Ltd	2,000,000	8,798,486	0.60
Guangdong Investment Ltd	5,700,000	7,166,367	0.49
Guangzhou Baiyunshan Pharmaceutical Hold	1,580,000	5,231,394	0.36
Huadian Fuxin Energy Corp Ltd	24,700,000	10,608,774	0.72
Huadian Power International Corp Ltd	6,700,000	6,662,885	0.45

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
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Huatai Securities Co Ltd	2,979,200	7,553,324	0.52
Industrial & Commercial Bank of China	97,900,000	69,816,447	4.76
Joy City Property Ltd	84,100,000	19,667,163	1.34
Kingdee International Software Group	16,800,000	8,985,569	0.61
KWG Property Holding Ltd	17,700,000	13,401,251	0.91
Lee & Man Paper Manufacturing Ltd	12,636,000	7,226,548	0.49
Legend Holdings Corp	2,187,900	10,980,217	0.75
Lenovo Group Ltd	7,000,000	8,703,555	0.59
Luye Pharma Group Ltd	8,000,000	7,687,098	0.52
PAX Global Technology Ltd	9,000,000	11,586,216	0.79
PetroChina Co Ltd	23,580,000	23,613,168	1.61
PICC Property & Casualty Co Ltd	5,133,500	10,495,391	0.72
Ping An Insurance Group Co of China Ltd	5,970,000	72,362,799	4.93
Semiconductor Manufacturing Internationa	59,800,000	5,884,566	0.40
Shanghai Electric Group Co Ltd	11,864,000	8,694,191	0.59
Shanghai Fosun Pharmaceutical Group	900,000	2,995,537	0.20
Shanghai Pharmaceuticals Holding Co	6,000,000	15,003,734	1.02
Sihuan Pharmaceutical Holdings Group	9,300,000	4,748,057	0.32
Sino Biopharmaceutical Ltd	5,900,000	6,147,363	0.42
Sinopharm Group Co Ltd	5,300,000	21,137,783	1.44
Sinotrans Ltd	27,500,000	16,459,536	1.12
Sound Global Ltd	2,800,000	2,269,083	0.15
Sunny Optical Technology Group Co Ltd	9,100,000	17,804,199	1.22
Tencent Holdings Ltd	7,127,500	127,650,312	8.70
Tianhe Chemicals Group Ltd	39,064,000	5,291,233	0.36
United Photovoltaics Group Ltd	46,200,000	6,525,235	0.45
Zhuzhou CSR Times Electric Co Ltd	2,800,000	18,833,390	1.29
Zoomlion Heavy Industry Science and Tech	25,000,000	14,558,021	1.00
		1,341,583,481	91.49

USD

Alibaba Group Holding Ltd ADR	81,079	5,986,689	0.41
Baidu Inc ADR	113,500	20,279,645	1.37
China Biologic Products Inc	40,658	4,202,275	0.29
JD.com Inc ADR	300,000	9,181,476	0.63
		39,650,085	2.70

Total transferable securities and money market instruments admitted to an official stock exchange listing

		1,448,010,432	98.76
Total securities portfolio		1,448,010,432	98.76
Other assets and liabilities		17,124,190	1.24
Total net assets		1,465,134,622	100.00

Robeco Indian Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
INR			
Aditya Birla Nuvo Ltd	35,800	901,455	2.21
Alstom India Ltd	42,000	425,995	1.05
Arvind Infrastructure Ltd	11,130	1,569	0.00
Arvind Ltd	141,300	535,409	1.31
Asian Paints Ltd	88,000	936,839	2.30
Axis Bank Ltd	183,300	1,444,007	3.54
Bharat Forge Ltd	47,400	710,309	1.74
CMC Ltd	11,397	316,785	0.78
Coal India Ltd	103,800	616,270	1.51
Colgate-Palmolive India Ltd	37,700	1,083,807	2.66
Dr Reddy's Laboratories Ltd	17,100	857,853	2.10
Edelweiss Financial Services Ltd	547,082	467,260	1.15
Eicher Motors Ltd	950	262,252	0.64
Federal Bank Ltd	112,000	233,306	0.57
GlaxoSmithKline Consumer Healthcare	7,150	632,042	1.55
Godrej Properties Ltd	31,068	108,089	0.27
Gujarat Fluorochemicals Ltd	42,000	374,939	0.92
Hindalco Industries Ltd	213,000	335,926	0.82
ICICI Bank Ltd	224,500	974,543	2.39
IDFC Ltd	94,500	196,719	0.48
Infosys Ltd	277,000	3,842,936	9.43
Inox Wind Ltd	230,807	1,375,690	3.38
ITC Ltd	157,100	697,794	1.71
JSW Steel Ltd	39,700	488,051	1.20
Just Dial Ltd	32,900	588,379	1.44
Marico Ltd	53,900	341,584	0.84
Maruti Suzuki India Ltd	6,442	365,294	0.90

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
MAX India Ltd	68,164	464,211	1.14
Mphasis Ltd	72,200	417,973	1.03
NCC Ltd/India	206,000	228,349	0.56
Oil & Natural Gas Corp Ltd	272,500	1,189,053	2.92
Pantaloons Fashions and Retail Ltd	86,800	219,470	0.54
Persistent Systems Ltd	37,000	313,043	0.77
Power Grid Corp of India Ltd	359,000	703,810	1.73
Praj Industries Ltd	404,000	537,511	1.32
PVR Ltd	36,100	323,083	0.79
Reliance Industries Ltd	186,944	2,635,050	6.45
Simplex Infrastructures Ltd	62,286	329,241	0.81
Sobha Ltd	96,200	483,357	1.19
Solar Industries India Ltd	4,279	223,909	0.55
State Bank of India	328,000	1,214,648	2.98
Sun Pharmaceutical Industries Ltd	228,500	2,816,628	6.91
Tata Communications Ltd	105,600	659,477	1.62
Tata Consultancy Services Ltd	56,750	2,040,336	5.01
Tata Motors Ltd	158,120	967,521	2.37
Tech Mahindra Ltd	155,000	1,043,786	2.56
Texmaco Rail & Engineering Ltd	233,744	410,316	1.01
Ultratech Cement Ltd	34,337	1,448,666	3.55
UPL Ltd	50,865	383,967	0.94
Yes Bank Ltd	91,500	1,088,229	2.67
		39,256,736	96.31
Total transferable securities and money market instruments admitted to an official stock exchange listing		39,256,736	96.31
Total securities portfolio		39,256,736	96.31
Other assets and liabilities		1,503,421	3.69
Total net assets		40,760,157	100.00

Robeco Asian Stars Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CNY			
China Vanke Co Ltd	1,849,000	4,329,543	1.45
SAIC Motor Corp Ltd	485,401	1,769,081	0.59
		6,098,624	2.04
HKD			
Beijing Capital International Airport Co	9,612,000	11,084,313	3.71
China Construction Bank Corp	21,501,622	19,636,405	6.57
China Mobile Ltd	1,032,000	13,211,974	4.42
China Petroleum & Chemical Corp	6,841,500	5,903,845	1.98
Citic Telecom International Holdings Ltd	6,153,000	2,857,241	0.96
CK Hutchison Holdings Ltd	504,944	7,418,642	2.48
Dongyue Group Ltd	13,112,000	4,752,616	1.59
GOME Electrical Appliances Holding Ltd	21,926,000	4,836,298	1.62
Joy City Property Ltd	12,666,000	3,300,261	1.10
Legend Holdings Corp	238,300	1,332,511	0.45
PW Medtech Group Ltd	9,466,000	3,577,599	1.20
Sun Hung Kai Properties Ltd	682,865	11,063,231	3.70
Tianhe Chemicals Group Ltd	21,644,000	3,266,487	1.09
Yingde Gases Group Co Ltd	7,467,500	5,143,681	1.72
		97,385,104	32.59
IDR			
Lippo Karawaci Tbk PT	47,886,600	4,238,229	1.42
		4,238,229	1.42
INR			
Aditya Birla Nuvo Ltd	263,485	7,392,311	2.47
Grasim Industries Ltd	72,000	3,892,218	1.30
ICICI Bank Ltd	1,222,233	5,911,555	1.98
State Bank of India	1,438,342	5,934,742	1.99
Zee Entertainment Enterprises Ltd	159,252	920,051	0.31
		24,050,877	8.05
JPY			
Inpex Corp	503,500	5,725,660	1.92
		5,725,660	1.92
KRW			
GS Retail Co Ltd	190,644	7,981,599	2.67
Hyundai Development Co-Engineering & Con	57,244	3,397,331	1.14
Hyundai Mipo Dockyard Co Ltd	59,618	3,463,397	1.16
Hyundai Motor Co Pref	50,617	4,764,700	1.59

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
KB Financial Group Inc	387,000	12,802,277	4.29
KT Corp	210,417	5,366,770	1.80
LS Industrial Systems Co Ltd	75,319	3,085,820	1.03
Samsung Electronics Co Ltd Pref	14,653	13,044,447	4.37
SK Hynix Inc	70,139	2,659,805	0.89
SK Telecom Co Ltd	15,430	3,458,245	1.16
		60,024,391	20.10
MYR			
Gamuda Bhd	3,905,600	4,834,098	1.62
RHB Capital Bhd	2,363,337	4,616,405	1.55
		9,450,503	3.17
PHP			
Metro Pacific Investments Corp	52,527,500	5,510,207	1.84
		5,510,207	1.84
PKR			
Habib Bank Ltd	2,290,200	4,841,430	1.62
		4,841,430	1.62
SGD			
DBS Group Holdings Ltd	438,987	6,745,462	2.26
Golden Agri-Resources Ltd	15,211,200	4,631,769	1.55
Noble Group Ltd	7,412,894	4,184,089	1.40
		15,561,320	5.21
THB			
PTT Global Chemical PCL Foreign	3,217,700	6,597,261	2.21
		6,597,261	2.21
TWD			
Compal Electronics Inc	11,846,000	9,022,375	3.02
CTBC Financial Holding Co Ltd	12,087,545	9,519,753	3.19
Hon Hai Precision Industry Co Ltd	3,128,520	9,835,398	3.29
Taiwan Semiconductor Manufacturing	2,657,000	12,098,991	4.05
		40,476,517	13.55
USD			
China Biologic Products Inc	23,292	2,682,307	0.90
		2,682,307	0.90
Total transferable securities and money market instruments admitted to an official stock exchange listing		282,642,430	94.62
Total securities portfolio		282,642,430	94.62
Other assets and liabilities		16,089,093	5.38
Total net assets		298,731,523	100.00

Robeco US Large Cap Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
USD			
AbbVie Inc	221,226	14,864,175	0.55
ACE Ltd	354,497	36,045,255	1.35
Activision Blizzard Inc	1,178,175	28,523,617	1.06
AES Corp/VA	2,142,102	28,404,273	1.06
Allstate Corp/The	494,936	32,106,498	1.20
Ally Financial Inc	933,340	20,934,816	0.78
American Homes 4 Rent	554,437	8,893,169	0.33
American International Group Inc	637,978	39,439,800	1.47
Anadarko Petroleum Corp	226,579	17,686,757	0.66
Anthem Inc	159,460	26,173,764	0.98
Aon PLC	196,400	19,577,152	0.73
Apple Inc	474,369	59,497,732	2.22
Avery Dennison Corp	203,655	12,410,736	0.46
Barrick Gold Corp	896,785	9,559,728	0.36
BB&T Corp	518,941	20,918,512	0.78
Berkshire Hathaway Inc	693,721	94,422,365	3.52
Brocade Communications Systems Inc	1,831,021	21,752,529	0.81
Canadian Natural Resources Ltd	849,453	23,071,143	0.86
Capital One Financial Corp	1,077,961	94,828,229	3.54
Cigna Corp	128,256	20,777,472	0.78
Cisco Systems Inc	2,104,591	57,792,069	2.16
Citigroup Inc	1,262,934	69,764,474	2.60
Comcast Corp	401,586	24,151,382	0.90
Crane Co	151,597	8,903,292	0.33
Crown Holdings Inc	345,106	18,259,558	0.68
CVS Health Corp	500,442	52,486,357	1.96
Delta Air Lines Inc	835,939	34,340,374	1.28
Discover Financial Services	635,129	36,596,133	1.37
EMC Corp/MA	1,243,613	32,818,947	1.22
Energen Corp	283,305	19,349,732	0.72
EOG Resources Inc	351,805	30,800,528	1.15
EQT Corp	114,350	9,301,229	0.35
Express Scripts Holding Co	571,873	50,862,385	1.90
Fifth Third Bancorp	635,013	13,220,971	0.49
Gap Inc/The	574,719	21,937,024	0.82
General Dynamics Corp	164,041	23,242,969	0.87
Gilead Sciences Inc	246,738	28,888,085	1.08
Harris Corp	189,598	14,581,982	0.54
Hewlett-Packard Co	886,842	26,614,128	0.99
Honeywell International Inc	114,033	11,627,945	0.43
Huntsman Corp	868,661	19,171,348	0.72
Ingersoll-Rand PLC	212,742	14,343,066	0.54
International Paper Co	371,790	17,693,486	0.66
Johnson & Johnson	722,276	70,393,019	2.63
JPMorgan Chase & Co	1,631,667	110,561,756	4.12
Las Vegas Sands Corp	127,675	6,711,875	0.25
Lear Corp	161,810	18,164,791	0.68

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Liberty Broadband Corp	223,262	11,422,084	0.43
Liberty Global PLC	910,399	46,093,501	1.72
Liberty Media Corp	51,112	1,842,076	0.07
Liberty Media Corp	442,268	15,877,421	0.59
Lockheed Martin Corp	231,297	42,998,112	1.60
Macy's Inc	275,486	18,587,040	0.69
Marathon Petroleum Corp	294,801	15,421,040	0.58
MeadWestvaco Corp	333,774	15,750,795	0.59
Medtronic PLC	667,208	49,440,113	1.84
Merck & Co Inc	918,855	52,310,415	1.95
Methanex Corp	104,911	5,839,346	0.22
MetLife Inc	218,896	12,255,987	0.46
Microsoft Corp	1,286,906	56,816,900	2.12
NXP Semiconductors NV	196,940	19,339,508	0.72
Occidental Petroleum Corp	813,525	63,267,839	2.36
Omnicare Inc	227,459	21,438,011	0.80
Omnicom Group Inc	163,428	11,356,612	0.42
ON Semiconductor Corp	678,154	7,927,620	0.30
Oracle Corp	883,844	35,618,913	1.33
Pfizer Inc	2,414,280	80,950,808	3.02
Phillips 66	645,963	52,038,779	1.94
Prudential Financial Inc	203,202	17,784,239	0.66
QEP Resources Inc	691,964	12,808,254	0.48
Quest Diagnostics Inc	250,075	18,135,439	0.68
Raytheon Co	347,868	33,284,010	1.24
Rice Energy Inc	196,841	4,100,198	0.15
Scripps Networks Interactive Inc	195,578	12,784,934	0.48
Seagate Technology PLC	207,227	9,843,283	0.37
Shire PLC ADR	51,432	12,420,314	0.46
Six Flags Entertainment Corp	294,466	13,206,800	0.49
Target Corp	329,998	26,937,737	1.01
TE Connectivity Ltd	406,541	26,140,586	0.98
Teva Pharmaceutical Industries ADR	520,882	30,784,126	1.15
Time Inc	275,519	6,339,692	0.24
Travelers Cos Inc/The	209,400	20,240,604	0.76
Tyson Foods Inc	982,166	41,869,737	1.56
United Continental Holdings Inc	360,418	19,105,758	0.71
United Technologies Corp	396,072	43,936,267	1.64
Verizon Communications Inc	603,527	28,130,393	1.05
Wells Fargo & Co	1,728,947	97,235,979	3.62
Western Digital Corp	305,937	23,991,580	0.90
XL Group PLC	439,732	16,358,030	0.61
Zimmer Biomet Holdings Inc	180,707	19,738,626	0.74
		2,644,236,133	98.67
Total transferable securities and money market instruments admitted to an official stock exchange listing		2,644,236,133	98.67
Total securities portfolio		2,644,236,133	98.67
Other assets and liabilities		35,590,110	1.33
Total net assets		2,679,826,243	100.00

Robeco US Select Opportunities Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Transferable securities and money market instruments admitted to an official stock exchange listing

USD

Activision Blizzard Inc	1,140,071	27,601,119	1.36
AES Corp/VA	1,058,780	14,039,423	0.70
Alleghany Corp	44,852	21,024,824	1.05
Alliance Data Systems Corp	53,718	15,682,433	0.78
Alliant Energy Corp	253,099	14,608,874	0.73
Allstate Corp/The	417,201	27,063,829	1.34
Amdocs Ltd	576,422	31,466,877	1.55
Ameren Corp	231,634	8,727,969	0.43
American Assets Trust Inc	167,608	6,571,910	0.33
American Electric Power Co Inc	412,477	21,848,907	1.09
American Homes 4 Rent	529,156	8,487,662	0.42
Aon PLC	258,604	25,777,647	1.28
Arrow Electronics Inc	321,027	17,913,307	0.89
Avago Technologies Ltd	140,870	18,725,849	0.93
Avery Dennison Corp	167,258	10,192,703	0.51
Avnet Inc	387,734	15,939,745	0.79
BB&T Corp	739,026	29,790,138	1.48
Becton Dickinson and Co	77,261	10,944,021	0.54
Boston Properties Inc	240,709	29,135,417	1.45
Boston Scientific Corp	786,943	13,928,891	0.69
BRE Properties Inc	0	0	0.00
Brocade Communications Systems Inc	1,253,197	14,887,980	0.74
Bruker Corp	317,029	6,470,562	0.32
Brunswick Corp/DE	282,554	14,370,696	0.71
Cardinal Health Inc	229,741	19,217,835	0.96
Carlisle Cos Inc	118,560	11,870,227	0.59
CBS Corp	212,654	11,802,297	0.59
Charles Schwab Corp/The	405,395	13,236,147	0.66
Coca-Cola Enterprises Inc	188,896	8,205,642	0.41
Constellation Brands Inc	177,524	20,596,334	1.02
Crown Holdings Inc	466,718	24,694,049	1.23
Curtiss-Wright Corp	70,547	5,110,425	0.25
DaVita HealthCare Partners Inc	71,525	5,684,092	0.28
Delta Air Lines Inc	203,412	8,356,165	0.42
Discover Financial Services	378,752	21,823,690	1.09
Douglas Emmett Inc	295,807	7,969,041	0.40
East West Bancorp Inc	456,667	20,467,815	1.02
Edison International	364,105	20,236,956	1.01
Energen Corp	295,273	20,167,146	1.00
EQT Corp	145,660	11,847,984	0.59
Equifax Inc	300,656	29,190,691	1.45
Equity Residential	330,713	23,206,131	1.15

Investment portfolio

At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
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Essex Property Trust Inc	75,560	16,056,500	0.80
Expedia Inc	215,371	23,550,819	1.17
Fidelity National Information Services I	300,379	18,563,422	0.92
Fifth Third Bancorp	1,449,673	30,182,192	1.50
FirstEnergy Corp	177,156	5,766,428	0.29
Flextronics International Ltd	1,080,885	12,224,809	0.61
Fluor Corp	149,300	7,914,393	0.39
Foot Locker Inc	206,242	13,820,276	0.69
Global Payments Inc	105,483	10,912,216	0.54
Graphic Packaging Holding Co	2,158,402	30,066,540	1.49
Great Plains Energy Inc	465,603	11,248,968	0.56
H&R Block Inc	464,888	13,783,929	0.69
Harley-Davidson Inc	132,955	7,492,014	0.37
Harris Corp	216,993	16,688,932	0.83
Hubbell Inc	68,203	7,385,021	0.37
Huntington Bancshares Inc/OH	2,583,431	29,218,605	1.45
Huntington Ingalls Industries Inc	75,070	8,452,131	0.42
Huntsman Corp	347,813	7,676,233	0.38
IAC/InterActiveCorp	94,353	7,516,160	0.37
ICON PLC	253,478	17,059,069	0.85
Ingersoll-Rand PLC	238,737	16,095,649	0.80
International Paper Co	203,492	9,684,184	0.48
Jabil Circuit Inc	677,643	14,427,019	0.72
Kilroy Realty Corp	141,657	9,512,268	0.47
Kimco Realty Corp	644,430	14,525,452	0.72
Kosmos Energy Ltd	334,438	2,819,312	0.14
Laboratory Corp of America Holdings	107,274	13,003,754	0.65
LaSalle Hotel Properties	206,019	7,305,434	0.36
Lear Corp	356,015	39,966,244	1.99
Loews Corp	255,758	9,849,241	0.49
Macy's Inc	283,827	19,149,808	0.95
Manpowergroup Inc	225,513	20,156,352	1.00
Marathon Petroleum Corp	371,373	19,426,522	0.97
Marsh & McLennan Cos Inc	463,693	26,291,393	1.31
Masco Corp	813,528	21,696,792	1.08
McGraw Hill Financial Inc	119,996	12,053,598	0.60
McKesson Corp	21,967	4,938,401	0.25
Microsemi Corp	345,571	12,077,706	0.60
Moody's Corp	93,717	10,117,687	0.50
Motorola Solutions Inc	211,749	12,141,688	0.60
Navient Corp	366,777	6,679,009	0.33
NetEase Inc ADR	87,335	12,651,785	0.63
Newell Rubbermaid Inc	634,230	26,073,195	1.30
NXP Semiconductors NV	164,955	16,198,581	0.81
Omnicare Inc	143,459	13,521,011	0.67

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
Omnicom Group Inc	196,045	13,623,167	0.68
ON Semiconductor Corp	1,424,033	16,646,946	0.83
Packaging Corp of America	121,158	7,571,163	0.38
Parker-Hannifin Corp	216,479	25,183,002	1.25
Parsley Energy Inc	400,459	6,975,996	0.35
PG&E Corp	167,606	8,229,455	0.41
PolyOne Corp	111,012	4,348,340	0.22
QEP Resources Inc	413,071	7,645,944	0.38
Raymond James Financial Inc	508,683	30,307,333	1.51
Raytheon Co	83,373	7,977,129	0.40
Regency Centers Corp	333,622	19,677,026	0.98
Reinsurance Group of America Inc	249,743	23,693,118	1.18
Reynolds American Inc	58,907	4,397,997	0.22
Rice Energy Inc	268,650	5,595,980	0.28
Robert Half International Inc	641,682	35,613,351	1.77
Seagate Technology PLC	232,258	11,032,255	0.55
SEI Investments Co	366,374	17,963,317	0.89
SL Green Realty Corp	188,785	20,745,584	1.03
SLM Corp	753,258	7,434,656	0.37
St Jude Medical Inc	177,525	12,971,752	0.64
Stanley Black & Decker Inc	123,689	13,017,030	0.65
State Street Corp	92,532	7,124,964	0.35
SunTrust Banks Inc	450,914	19,398,320	0.96
Symetra Financial Corp	374,012	9,039,870	0.45
TD Ameritrade Holding Corp	967,549	35,625,154	1.77

Investment portfolio			
At 30 June 2015	Quantity	Market Value in USD x 1	In % of net assets
TE Connectivity Ltd	153,603	9,876,673	0.49
Tenneco Inc	240,262	13,800,649	0.69
Terex Corp	252,592	5,872,764	0.29
Timken Co/The	219,156	8,014,535	0.40
Torchmark Corp	373,733	21,758,735	1.08
Total System Services Inc	275,280	11,498,446	0.57
Towers Watson & Co	192,050	24,159,890	1.20
Tyson Foods Inc	251,819	10,735,044	0.53
Unum Group	342,651	12,249,773	0.61
Valspar Corp/The	231,153	18,912,938	0.94
WABCO Holdings Inc	81,689	10,106,563	0.50
WESCO International Inc	203,200	13,947,648	0.69
Westar Energy Inc	270,953	9,272,012	0.46
Western Digital Corp	411,949	32,305,041	1.61
Western Refining Inc	183,728	8,014,215	0.40
WR Berkley Corp	192,273	9,984,737	0.50
XL Group PLC	366,813	13,645,444	0.68
Zimmer Biomet Holdings Inc	183,871	20,084,229	1.00
		1,980,902,377	98.48
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,980,902,377	98.48
Total securities portfolio		1,980,902,377	98.48
Other assets and liabilities		30,474,559	1.52
Total net assets		2,011,376,936	100.00

Robeco New World Financial Equities

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
Challenger Ltd/Australia	460,000	2,132,377	0.93
		2,132,377	0.93
BRL			
BB Seguridade Participacoes SA	125,000	1,231,527	0.54
Cielo SA	90,000	1,139,448	0.50
		2,370,975	1.04
CAD			
DH Corp	35,000	1,004,457	0.44
Sun Life Financial Inc	60,000	1,798,706	0.78
		2,803,163	1.22
CHF			
EFG International AG	80,000	1,017,958	0.44
Julius Baer Group Ltd	85,000	4,281,427	1.86
Partners Group Holding AG	4,000	1,073,658	0.47
Temenos Group AG	30,000	891,674	0.39
		7,264,717	3.16
DKK			
SimCorp A/S	35,000	1,250,352	0.54
		1,250,352	0.54
EUR			
Aegon NV	580,454	3,826,353	1.66
AXA SA	160,000	3,620,800	1.57
Azimut Holding SpA	35,000	918,400	0.40
Banco Bilbao Vizcaya Argentaria SA	325,000	2,857,400	1.24
BinckBank NV	400,000	3,420,000	1.49
Delta Lloyd NV	217,486	3,202,481	1.39
FinecoBank Banca Fineco SpA	135,000	897,075	0.39
ING Groep NV	200,000	2,962,000	1.29
Ingenico Group	10,104	1,063,951	0.46
Inside Secure SA	89,272	170,510	0.07
KBC Groep NV	28,000	1,678,320	0.73
Mediolanum SpA	150,000	1,110,000	0.48
NN Group NV	120,000	3,025,800	1.31
UniCredit SpA	380,000	2,289,500	0.99
Wincor Nixdorf AG	30,000	1,058,400	0.46
Wirecard AG	32,500	1,116,375	0.49
Worldline SA	50,000	920,000	0.40
		34,137,365	14.82
GBP			
3i Group PLC	177,053	1,290,816	0.56
Aldermore Group PLC	350,000	1,523,608	0.66
Apax Global Alpha Ltd	528,857	935,923	0.41

Investment portfolio

At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Bank of Georgia Holdings PLC	35,000	963,371	0.42
Barclays PLC	1,856,223	6,825,409	2.97
Close Brothers Group PLC	49,127	1,059,582	0.46
Earthport PLC	1,519,162	814,852	0.35
Intermediate Capital Group PLC	280,000	2,171,783	0.94
London Stock Exchange Group PLC	42,500	1,421,766	0.62
Old Mutual PLC	500,000	1,422,119	0.62
Optimal Payments PLC	1,000,000	3,306,514	1.44
Origo Partners PLC	3,000,000	174,677	0.08
Phoenix Group Holdings	200,000	2,314,913	1.01
Provident Financial PLC	29,000	1,220,593	0.53
Prudential PLC	142,500	3,082,522	1.34
River & Mercantile Group PLC	550,000	1,645,847	0.72
St James's Place PLC	86,121	1,101,357	0.48
Standard Chartered PLC	230,000	3,308,208	1.44
Tungsten Corp PLC	2,750,000	2,542,522	1.10
		37,126,382	16.15
HKD			
China Construction Bank Corp	2,000,000	1,639,297	0.71
China Life Insurance Co Ltd	400,000	1,562,889	0.68
CITIC Securities Co Ltd	300,000	970,728	0.42
PAX Global Technology Ltd	1,700,000	2,188,508	0.95
Ping An Insurance Group Co of China Ltd	255,000	3,090,873	1.34
Sun Hung Kai & Co Ltd	1,150,000	926,619	0.40
Value Partners Group Ltd	1,000,000	1,417,019	0.62
		11,795,933	5.12
IDR			
Bank Mandiri Persero Tbk PT	1,400,000	947,151	0.41
		947,151	0.41
IDR			
Bank Rakyat Indonesia Persero Tbk PT	1,500,000	1,045,098	0.45
Axis Bank Ltd	152,339	1,200,101	0.52
IIFL Holdings Ltd	350,000	856,104	0.37
MAX India Ltd	175,000	1,191,787	0.52
Phoenix Mills Ltd/The	460,000	2,452,607	1.07
Yes Bank Ltd	85,000	1,010,923	0.44
		7,756,620	3.37
JPY			
Credit Saison Co Ltd	60,000	1,154,768	0.50
Dai-ichi Life Insurance Co Ltd/The	200,000	3,530,170	1.53
Hiroshima Bank Ltd/The	190,000	1,020,104	0.44
Keiyo Bank Ltd/The	225,000	1,062,792	0.46
ORIX Corp	175,000	2,337,371	1.02
Rakuten Inc	75,000	1,087,821	0.47
Resona Holdings Inc	325,000	1,593,546	0.69

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Suruga Bank Ltd	55,000	1,059,748	0.46
Tokai Tokyo Financial Holdings Inc	200,000	1,307,036	0.57
		14,153,356	6.14
KES			
Equity Group Holdings Ltd/Kenya	3,000,000	1,288,609	0.56
Kenya Commercial Bank Ltd	2,500,000	1,243,395	0.54
		2,532,004	1.10
KRW			
KONA I Co Ltd	40,000	1,062,088	0.46
		1,062,088	0.46
NGN			
Ecobank Transnational Inc	11,500,000	1,167,569	0.51
		1,167,569	0.51
PHP			
Bank of the Philippine Islands	500,000	940,500	0.41
BDO Unibank Inc	500,000	1,078,838	0.47
Metropolitan Bank & Trust Co	579,308	1,083,913	0.47
		3,103,251	1.35
PKR			
Habib Bank Ltd	550,000	1,043,518	0.45
		1,043,518	0.45
SEK			
Investment AB Kinnevik	45,000	1,275,757	0.55
		1,275,757	0.55
SGD			
DBS Group Holdings Ltd	141,787	1,955,389	0.85
		1,955,389	0.85
THB			
Kasikornbank PCL Foreign	185,000	929,113	0.40
		929,113	0.40
TRY			
Anadolu Hayat Emeklilik AS	593,420	1,117,278	0.49
AvivaSA Emeklilik ve Hayat AS	65,000	1,016,935	0.44
Torunlar Gayrimenkul Yatirim Ortakligi A	750,000	861,823	0.37
Türkiye Halk Bankasi AS	510,000	2,110,086	0.92
Türkiye Sinai Kalkinma Bankasi AS	1,750,000	996,667	0.43
		6,102,789	2.65
USD			
Alliance Data Systems Corp	5,250	1,375,592	0.60
AllianceBernstein Holding LP	40,000	1,060,133	0.46
Ameriprise Financial Inc	17,000	1,906,130	0.83
Apollo Global Management LLC	57,500	1,143,085	0.50
Blackstone Group LP/The	75,000	2,751,077	1.20
Carlyle Group LP/The	85,000	2,147,505	0.93
Charles Schwab Corp/The	85,000	2,490,801	1.08
Citigroup Inc	225,000	11,155,089	4.85

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
CME Group Inc/IL	25,000	2,088,045	0.91
Cognizant Technology Solutions Corp	40,000	2,193,143	0.95
Credicorp Ltd	10,000	1,246,814	0.54
Diebold Inc	35,000	1,099,444	0.48
Discover Financial Services	35,000	1,809,998	0.79
E*TRADE Financial Corp	46,000	1,236,493	0.54
eBay Inc	23,000	1,243,511	0.54
Envestnet Inc	30,000	1,088,584	0.47
Fidelity National Information Services I	17,500	970,652	0.42
Financial Engines Inc	25,000	953,150	0.41
Fiserv Inc	12,000	892,084	0.39
FleetCor Technologies Inc	7,000	980,452	0.43
Guaranty Trust Bank PLC GDR	197,703	1,148,033	0.50
Intercontinental Exchange Inc	8,500	1,705,874	0.74
Invesco Ltd	47,500	1,598,254	0.69
KKR & Co LP	170,000	3,486,358	1.51
Lazard Ltd	46,000	2,321,881	1.01
Lincoln National Corp	35,000	1,860,258	0.81
Mastercard Inc	38,000	3,188,153	1.39
Moscow Exchange MICEX-RTS PJSC	650,000	731,069	0.32
Oaktree Capital Group LLC	20,000	954,586	0.41
Primerica Inc	35,000	1,435,245	0.62
Principal Financial Group Inc	57,500	2,646,899	1.15
QIWI plc ADR	32,500	818,188	0.36
Reinsurance Group of America Inc	26,000	2,213,804	0.96
SVB Financial Group	10,000	1,292,228	0.56
TBC Bank JSC GDR	100,000	924,430	0.40
Tetragon Financial Group Ltd	212,584	1,921,308	0.83
Torchmark Corp	24,000	1,254,066	0.54
Unum Group	46,000	1,475,947	0.64
Vantiv Inc	62,500	2,142,232	0.93
VeriFone Systems Inc	40,000	1,219,171	0.53
Visa Inc	57,500	3,465,379	1.51
WisdomTree Investments Inc	110,000	2,168,507	0.94
Xoom Corp	60,000	1,133,818	0.49
		80,937,470	35.16
Capitec Bank Holdings Ltd	30,000	1,075,788	0.47
Investec Ltd	150,000	1,215,076	0.53
Sanlam Ltd	490,000	2,403,650	1.04
		4,694,514	2.04
Total transferable securities and money market instruments admitted to an official stock exchange listing		226,541,853	98.42
Total securities portfolio		226,541,853	98.42
Other assets and liabilities		3,612,213	1.58
Total net assets		230,154,066	100.00

Robeco Property Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
GPT Group/The	1,475,000	4,354,844	1.22
Lend Lease Group	426,083	4,417,637	1.23
Mirvac Group	3,400,000	4,338,978	1.21
Scentre Group	2,100,000	5,432,346	1.52
Westfield Corp	1,100,000	6,920,291	1.93
		25,464,096	7.11
CAD			
Allied Properties Real Estate Investment	110,734	2,821,289	0.79
Brookfield Canada Office Properties	76,781	1,492,013	0.42
Canadian Apartment Properties REIT	230,000	4,563,623	1.27
H&R Real Estate Investment Trust	200,000	3,226,456	0.90
RioCan Real Estate Investment Trust	220,873	4,250,733	1.19
		16,354,114	4.57
EUR			
Befimmo SA	38,862	2,131,581	0.60
Eurocommercial Properties NV	80,000	2,992,400	0.84
Klepierre	195,000	7,693,725	2.14
Unibail-Rodamco SE	23,000	5,214,100	1.46
		18,031,806	5.04
GBP			
Big Yellow Group PLC	500,000	4,499,259	1.26
Great Portland Estates PLC	500,000	5,476,745	1.53
Hammerson PLC	609,018	5,291,137	1.48
Land Securities Group PLC	425,000	7,222,810	2.01
		22,489,951	6.28
HKD			
Cheung Kong Property Holdings Ltd	840,000	6,252,945	1.75
Kerry Properties Ltd	650,000	2,287,606	0.64
Link REIT/The	300,000	1,576,781	0.44
Sino Land Co Ltd	3,598,517	5,399,119	1.51
Sun Hung Kai Properties Ltd	900,361	13,091,839	3.65
		28,608,290	7.99
JPY			
Aeon Mall Co Ltd	145,000	2,439,727	0.68
Daiwa House Industry Co Ltd	310,000	6,486,990	1.81
Frontier Real Estate Investment Corp	740	2,974,350	0.83
Japan Real Estate Investment Corp	1,050	4,281,972	1.20
Mitsubishi Estate Co Ltd	530,000	10,249,045	2.86
Mitsui Fudosan Co Ltd	380,000	9,551,629	2.67
Nippon Prologis REIT Inc	1,850	3,058,478	0.85
Sumitomo Realty & Development Co Ltd	220,000	6,928,096	1.94
		45,970,287	12.84
MXN			
PLA Administradora Industrial S de RL de	1,400,000	2,465,659	0.69
		2,465,659	0.69

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
NOK			
Entra ASA	505,361	4,208,459	1.18
		4,208,459	1.18
SEK			
Castellum AB	320,000	4,032,406	1.12
Hufvudstaden AB	340,000	3,710,722	1.04
		7,743,128	2.16
SGD			
Capitaland Commercial Trust	2,400,000	2,495,584	0.70
Capitaland Ltd	2,450,000	5,715,714	1.59
Capitaland Retail China Trust	2,500,000	2,899,517	0.81
Frasers Centrepoint Trust	2,100,000	2,883,519	0.81
		13,994,334	3.91
USD			
Alexandria Real Estate Equities Inc	90,000	7,064,620	1.97
Apartment Investment & Management Co	150,000	4,971,729	1.39
AvalonBay Communities Inc	82,000	11,765,697	3.29
BioMed Realty Trust Inc	160,000	2,777,239	0.78
Boston Properties Inc	95,000	10,320,230	2.88
CBL & Associates Properties Inc	265,000	3,852,989	1.08
CBRE Group Inc	120,000	3,984,922	1.11
CoreSite Realty Corp	110,000	4,486,089	1.25
DDR Corp	240,000	3,330,102	0.93
Extra Space Storage Inc	110,000	6,438,880	1.80
Federal Realty Investment Trust	55,000	6,322,877	1.77
Highwoods Properties Inc	170,000	6,095,405	1.70
Hongkong Land Holdings Ltd	700,000	5,151,678	1.44
Host Hotels & Resorts Inc	360,000	6,407,108	1.79
LaSalle Hotel Properties	140,000	4,455,574	1.24
Macerich Co/The	100,000	6,695,387	1.87
Post Properties Inc	75,000	3,659,801	1.02
Prologis Inc	270,000	8,990,307	2.51
PS Business Parks Inc	55,000	3,561,524	0.99
Public Storage	30,000	4,964,190	1.39
Realogy Holdings Corp	85,000	3,564,172	1.00
Simon Property Group Inc	136,000	21,118,937	5.90
SL Green Realty Corp	80,000	7,890,145	2.20
Tanger Factory Outlet Centers Inc	170,000	4,836,654	1.35
Ventas Inc	235,000	13,095,629	3.66
WP GLIMCHER Inc	200,000	2,428,648	0.68
		168,230,533	46.99
Total transferable securities and money market instruments admitted to an official stock exchange listing		353,560,657	98.76
Total securities portfolio		353,560,657	98.76
Other assets and liabilities		4,430,898	1.24
Total net assets		357,991,555	100.00

Robeco Global Consumer Trends Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
CHF			
Cie Financiere Richemont SA	260,000	18,988,764	1.45
Nestle SA	385,000	24,956,785	1.90
		43,945,549	3.35
CNY			
Ping An Insurance Group Co of China Ltd	1,499,926	17,788,576	1.35
Yunnan Baiyao Group Co Ltd	1,149,932	14,358,443	1.09
		32,147,019	2.44
DKK			
Chr Hansen Holding A/S	550,000	24,072,039	1.83
Coloplast A/S	375,000	22,073,017	1.68
Novo Nordisk A/S	475,000	23,215,459	1.77
Novozymes A/S	550,000	23,452,727	1.79
		92,813,242	7.07
EUR			
Bayerische Motoren Werke AG	240,000	23,563,200	1.78
Iliad SA	100,000	19,885,000	1.51
Inditex SA	675,000	19,679,625	1.50
Ingenico Group	200,000	21,060,000	1.60
Salvatore Ferragamo SpA	750,000	20,205,000	1.54
		104,392,825	7.93
GBP			
SABMiller PLC	500,000	23,318,512	1.78
Sky PLC	1,650,000	24,152,022	1.84
		47,470,534	3.62
HKD			
Hengan International Group Co Ltd	1,800,000	19,192,276	1.46
Sands China Ltd	3,600,000	10,877,707	0.83
Tencent Holdings Ltd	1,600,000	28,655,279	2.18
		58,725,262	4.47
INR			
Eicher Motors Ltd	85,000	23,464,647	1.79
		23,464,647	1.79
JPY			
Shimano Inc	150,000	18,373,313	1.40
		18,373,313	1.40
KRW			
Amorepacific Corp	60,000	20,179,679	1.54
Samsung Electronics Co Ltd	15,000	15,303,728	1.16
		35,483,407	2.70

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
SEK			
Hennes & Mauritz AB	615,000	21,233,735	1.62
		21,233,735	1.62
USD			
Alliance Data Systems Corp	95,000	24,891,671	1.89
Amazon.com Inc	60,000	23,375,875	1.78
Apple Inc	275,000	30,956,628	2.36
Boston Beer Co Inc/The	80,000	16,656,974	1.27
Colgate-Palmolive Co	350,000	20,547,029	1.56
Dollar General Corp	365,000	25,466,792	1.94
eBay Inc	500,000	27,032,849	2.06
Estee Lauder Cos Inc/The	325,000	25,277,778	1.92
Facebook Inc	500,000	38,487,255	2.93
Google Inc	65,000	31,504,757	2.40
GoPro Inc	500,000	23,658,230	1.80
International Flavors & Fragrances Inc	250,000	24,522,079	1.87
L Brands Inc	325,000	25,006,507	1.90
Liberty Global PLC	525,000	25,477,248	1.94
Mastercard Inc	380,000	31,881,529	2.43
MercadoLibre Inc	190,000	24,163,525	1.84
Mondelez International Inc	725,000	26,769,431	2.04
NIKE Inc	320,000	31,023,515	2.36
NXP Semiconductors NV	300,000	26,440,495	2.01
Priceline Group Inc/The	22,000	22,733,926	1.73
Sirius XM Holdings Inc	7,000,000	23,433,854	1.78
Starbucks Corp	690,000	33,202,612	2.52
Time Warner Inc	325,000	25,496,545	1.94
TripAdvisor Inc	275,000	21,507,360	1.64
Twenty-First Century Fox Inc	650,000	18,986,044	1.45
Visa Inc	500,000	30,133,728	2.29
Walt Disney Co/The	300,000	30,732,364	2.34
Whole Foods Market Inc	475,000	16,813,857	1.28
Yahoo! Inc	508,956	17,947,300	1.37
Yelp Inc	475,000	18,344,328	1.40
		762,472,085	58.04
Total transferable securities and money market instruments admitted to an official stock exchange listing		1,240,521,618	94.43
Total securities portfolio		1,240,521,618	94.43
Other assets and liabilities		73,135,815	5.57
Total net assets		1,313,657,433	100.00

RobecoSAM Sustainable Agribusiness Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
AUD			
GrainCorp Ltd	165,000	972,028	0.66
		972,028	0.66
BRL			
Sao Martinho SA	69,400	751,918	0.51
SLC Agricola SA	147,800	738,754	0.50
		1,490,672	1.01
CAD			
Agrium Inc	65,900	6,271,160	4.27
Canadian National Railway Co	45,500	2,357,103	1.61
Canadian Pacific Railway Ltd	18,000	2,588,325	1.76
Potash Corp of Saskatchewan Inc	200,000	5,561,467	3.79
		16,778,055	11.43
CHF			
Aryzta AG	23,500	1,040,382	0.71
Nestle SA	32,000	2,074,330	1.41
Syngenta AG	18,000	6,568,712	4.47
		9,683,424	6.59
EUR			
BASF SE	4,000	315,280	0.21
Bayer AG	26,500	3,327,075	2.27
Glanbia PLC	65,000	1,145,950	0.78
Kerry Group PLC	24,425	1,624,018	1.11
Koninklijke DSM NV	61,900	3,218,800	2.19
Suedzucker AG	60,825	907,813	0.62
		10,538,936	7.18
GBP			
Tate & Lyle PLC	136,000	997,276	0.68
		997,276	0.68
HKD			
Biostime International Holdings Ltd	460,000	1,208,866	0.82
China Huishan Dairy Holdings Co Ltd	2,570,000	526,624	0.36
China Mengniu Dairy Co Ltd	745,000	3,333,497	2.27
China Modern Dairy Holdings Ltd	9,100,000	2,939,273	2.00
		8,008,260	5.45
ILS			
Israel Chemicals Ltd	228,000	1,430,424	0.97
Komatsu Ltd	44,000	792,935	0.54
		2,223,359	1.51
JPY			
Kubota Corp	133,000	1,893,951	1.29
		1,893,951	1.29
NOK			
Marine Harvest ASA	365,000	3,743,269	2.55
Yara International ASA	38,000	1,770,386	1.21
		5,513,655	3.76

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
NZD			
Fonterra Co-operative Group Ltd	495,000	1,442,185	0.98
		1,442,185	0.98
SGD			
Wilmar International Ltd	1,650,000	3,607,399	2.46
		3,607,399	2.46
USD			
AGCO Corp	32,500	1,656,211	1.13
American Vanguard Corp	179,700	2,225,687	1.52
Archer-Daniels-Midland Co	73,000	3,159,271	2.15
Boulder Brands Inc	125,000	778,586	0.53
Bunge Ltd	40,500	3,191,438	2.17
Caterpillar Inc	32,186	2,450,203	1.67
CF Industries Holdings Inc	92,000	5,307,629	3.62
Coca-Cola Co/The	73,600	2,591,391	1.76
ConAgra Foods Inc	27,500	1,079,070	0.73
Dean Foods Co	202,500	2,938,813	2.00
Deere & Co	35,200	3,066,020	2.09
Dollar General Corp	36,000	2,511,793	1.71
Dollar Tree Inc	10,000	708,939	0.48
FMC Corp	77,000	3,631,619	2.47
Ingredion Inc	27,000	1,934,006	1.32
Innophos Holdings Inc	47,700	2,253,570	1.53
JM Smucker Co/The	4,000	389,194	0.27
Kellogg Co	32,000	1,800,754	1.23
Keurig Green Mountain Inc	65,000	4,470,427	3.05
Mead Johnson Nutrition Co	36,000	2,915,024	1.99
Monsanto Co	3,750	358,744	0.24
Monster Beverage Corp	12,500	1,503,545	1.02
Mosaic Co/The	166,000	6,979,986	4.76
PepsiCo Inc	24,400	2,044,064	1.39
Sociedad Quimica y Minera de C Pref ADR	100,000	1,437,803	0.98
SunOpta Inc	200,000	1,926,046	1.31
Titan International Inc	121,000	1,166,344	0.79
Titan Machinery Inc	90,000	1,189,822	0.81
TreeHouse Foods Inc	37,000	2,690,819	1.84
Trimble Navigation Ltd	84,000	1,768,659	1.20
Union Pacific Corp	34,000	2,910,232	1.99
United Natural Foods Inc	19,000	1,085,909	0.74
WhiteWave Foods Co/The	46,967	2,060,444	1.40
Whole Foods Market Inc	7,500	265,482	0.18
Zoetis Inc	33,000	1,428,164	0.97
		77,875,708	53.04
Total transferable securities and money market instruments admitted to an official stock exchange listing		141,024,908	96.04
Total securities portfolio		141,024,908	96.04
Other assets and liabilities		5,810,884	3.96
Total net assets		146,835,792	100.00

Robeco Global Growth Trends Equities

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing			
BRL			
Kroton Educacional SA	116,000	398,492	1.05
		398,492	1.05
CAD			
Enbridge Inc	13,700	575,282	1.52
Sun Life Financial Inc	25,400	761,452	2.01
		1,336,734	3.53
CHF			
ABB Ltd	30,800	579,145	1.53
Roche Holding AG	3,260	820,244	2.16
		1,399,389	3.69
DKK			
GN Store Nord A/S	32,000	593,681	1.57
		593,681	1.57
EUR			
Aegon NV	109,000	718,528	1.90
Dassault Systemes	11,000	717,420	1.89
Eutelsat Communications SA	25,200	729,540	1.92
Fresenius SE & Co KGaA	13,700	788,435	2.08
Prismian SpA	18,800	364,344	0.96
Relx NV	27,400	582,935	1.54
Wirecard AG	14,200	487,770	1.29
		4,388,972	11.58
GBP			
Bateman Litwin BV	220,000	9,006	0.02
Standard Chartered PLC	40,000	575,341	1.52
Telecity Group PLC	31,500	457,082	1.21
		1,041,429	2.75
HKD			
AIA Group Ltd	100,000	587,530	1.55
GCL-Poly Energy Holdings Ltd	1,400,000	290,118	0.77
Hengan International Group Co Ltd	37,000	394,508	1.04
Samsonite International SA	207,000	642,243	1.69
Tencent Holdings Ltd	22,000	394,010	1.04
		2,308,409	6.09
INR			
Maruti Suzuki India Ltd	7,300	413,947	1.09
		413,947	1.09
JPY			
Asics Corp	24,200	561,783	1.48
CyberAgent Inc	14,000	596,601	1.57
FANUC Corp	2,000	367,906	0.97
Hoya Corp	20,600	741,418	1.96
Keyence Corp	1,600	775,244	2.05
Mabuchi Motor Co Ltd	8,500	482,547	1.27
Shimano Inc	2,800	342,969	0.90
		3,868,468	10.20

Investment portfolio			
At 30 June 2015	Quantity	Market Value in EUR x 1	In % of net assets
KRW			
Amorepacific Corp	1,200	403,594	1.06
		403,594	1.06
SEK			
Hexagon AB	17,400	565,376	1.49
Telefonaktiebolaget LM Ericsson	72,000	668,981	1.77
		1,234,357	3.26
USD			
3D Systems Corp	20,000	350,386	0.92
Alibaba Group Holding Ltd ADR	4,300	317,502	0.84
Ameriprise Financial Inc	3,450	386,832	1.02
Apple Inc	8,350	939,956	2.48
Cerner Corp	9,600	595,024	1.57
Check Point Software Technologies Ltd	10,500	749,663	1.98
Citigroup Inc	16,500	818,040	2.16
Colgate-Palmolive Co	9,550	560,640	1.48
Copa Holdings SA	5,900	437,337	1.15
Facebook Inc	8,300	638,888	1.69
Google Inc	1,260	610,708	1.61
Halliburton Co	14,000	541,178	1.43
HCA Holdings Inc	8,500	692,084	1.83
Illumina Inc	2,200	431,154	1.14
KKR & Co LP	29,000	594,732	1.57
LyondellBasell Industries NV	6,800	631,786	1.67
Mastercard Inc	5,100	427,884	1.13
Monsanto Co	5,500	526,158	1.39
NIKE Inc	8,800	853,147	2.25
NRG Yield Inc	12,000	236,834	0.62
NRG Yield Inc	12,000	235,757	0.62
Palo Alto Networks Inc	2,600	407,665	1.08
Principal Financial Group Inc	13,000	598,429	1.58
PTC Inc	12,000	441,788	1.17
Quanta Services Inc	23,600	610,440	1.61
Quintiles Transnational Holdings Inc	9,000	586,511	1.55
Rockwell Automation Inc	5,750	643,224	1.70
Sensata Technologies Holding NV	11,700	553,813	1.46
Service Corp International/US	24,600	649,774	1.71
Splunk Inc	6,600	412,396	1.09
Thermo Fisher Scientific Inc	6,700	780,284	2.06
Union Pacific Corp	8,300	710,439	1.87
Visa Inc	9,700	584,594	1.54
		18,555,047	48.97
ZAR			
Sanlam Ltd	119,000	583,744	1.54
		583,744	1.54
Total transferable securities and money market instruments admitted to an official stock exchange listing		36,526,263	96.38
Total securities portfolio		36,526,263	96.38
Other assets and liabilities		1,374,381	3.62
Total net assets		37,900,644	100.00

Robeco High Yield Bonds

Investment portfolio

At 30 June 2015

Interest rate	Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Fund shares				
EUR				
Robeco European High Yield Bonds ZH EUR		287,567 *	35,221,163	0.86
			35,221,163	0.86
USD				
Robeco Emerging Credits Z USD		500,000 *	46,194,579	1.12
			46,194,579	1.12
Total fund shares		* Quantity	81,415,742	1.98

Transferable securities and money market instruments admitted to an official stock exchange listing

CHF					
6.7500	UPC HOLDING BV	15/03/2023	4,500,000	4,689,283	0.11
				4,689,283	0.11
EUR					
2.7500	ZF NA CAPITAL	27/04/2023	29,800,000	28,296,591	0.69
3.0850	(FRN) SUEDZUCKER INT FINANCE	Perpetual	17,350,000	14,921,000	0.36
3.1250	FAURECIA	15/06/2022	12,510,000	11,972,070	0.29
3.2500	REXEL SA	15/06/2022	13,230,000	12,933,648	0.31
3.3750	CAMPOFRIO FOOD GROUP SA	15/03/2022	14,180,000	13,986,443	0.34
3.3750	GAS NATURAL FENOSA FINAN	Perpetual	12,800,000	11,654,400	0.28
3.5000	OTE PLC	09/07/2020	23,866,000	18,615,480	0.45
3.6250	TA MFG LTD	15/04/2023	6,850,000	6,670,873	0.16
3.7500	JARDEN CORP	01/10/2021	10,100,000	10,580,760	0.26
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	16,000,000	15,441,600	0.37
4.0000	CROWN EURO HOLDINGS SA	15/07/2022	11,630,000	11,863,763	0.29
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	19,925,000	20,275,682	0.49
4.0000	WIND ACQUISITION FIN SA	15/07/2020	23,180,000	23,066,418	0.56
4.1250	ACCOR SA	Perpetual	8,900,000	8,852,385	0.21
4.1250	GAS NATURAL FENOSA FINAN	Perpetual	5,100,000	5,054,100	0.12
4.2500	TEREOS FINANCE GROUPE I	04/03/2020	18,000,000	17,750,340	0.43
4.5000	NOVAFIVES SAS	30/06/2021	4,550,000	4,322,955	0.10
4.5000	SEALED AIR CORP	15/09/2023	8,900,000	9,078,890	0.22
4.5000	VIRGIN MEDIA FINANCE PLC	15/01/2025	6,104,000	6,028,311	0.15
4.6250	ROYAL BK OF SCOTLAND PLC	22/09/2021	3,750,000	3,843,750	0.09
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	11,070,000	10,905,057	0.26
4.8750	LOXAM SAS	23/07/2021	9,910,000	10,059,641	0.24
5.0000	ELECTRICITE DE FRANCE SA	Perpetual	2,700,000	2,808,810	0.07
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	5,620,000	5,802,650	0.14
5.1250	EC FINANCE PLC	15/07/2021	5,352,000	5,553,235	0.13
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	16,850,000	17,213,961	0.42
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	28,870,000	29,305,938	0.71
5.1250	Tesco PLC	10/04/2047	4,400,000	4,108,500	0.10
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	9,800,000	9,305,453	0.23
5.2360	(FRN) HEMA BONDCO I BV	15/06/2019	7,500,000	6,150,000	0.15

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.3750	GALAPAGOS SA/LUXEMBOURG	15/06/2021	2,540,000	2,514,854	0.06
5.7500	AXALTA COATING SYS/DUTCH	01/02/2021	9,000,000	9,427,500	0.23
5.7500	EUROPCAR GROUPE SA	15/06/2022	18,360,000	18,910,800	0.46
6.0000	AVIS BUDGET FINANCE PLC	01/03/2021	28,620,000	29,979,450	0.73
6.0000	INTERXION HOLDING NV	15/07/2020	24,280,000	25,741,655	0.62
6.0000	PSPC ESCROW CORP	01/02/2023	11,230,000	11,231,123	0.27
6.1250	CHEMOURS CO	15/05/2023	22,200,000	21,480,720	0.52
6.2500	HEMA BONDCO I BV	15/06/2019	7,840,000	6,488,384	0.16
6.2500	TELENET FINANCE V	15/08/2022	17,050,000	18,373,080	0.45
6.3750	TELENET FINANCE LUX	15/11/2020	250,000	260,650	0.01
6.3750	TRINSEO OP / TRINSEO FIN	01/05/2022	9,000,000	8,910,900	0.22
6.5000	SELECTA GROUP BV	15/06/2020	3,868,000	3,728,172	0.09
6.5000	WEPA HYGIENEPRODUKTE GMB	15/05/2020	26,995,000	28,884,652	0.70
6.7500	OI EUROPEAN GROUP BV	15/09/2020	4,535,000	5,232,256	0.13
6.7500	TELENET FINANCE V	15/08/2024	7,150,000	7,812,090	0.19
6.8750	SCHAEFFLER HLDG FIN BV	15/08/2018	17,650,000	18,287,165	0.44
6.8750	TRIONISTA TOPCO GMBH	30/04/2021	14,050,000	14,822,749	0.36
7.0000	GALAPAGOS HOLDING SA	15/06/2022	13,750,000	12,926,375	0.31
7.0000	LOXAM SAS	23/07/2022	19,450,000	19,695,072	0.48
7.0000	WIND ACQUISITION FIN SA	23/04/2021	6,630,000	6,829,563	0.17
7.3750	GREIF NEVADA HOLDINGS SC	15/07/2021	2,320,000	2,728,320	0.07
7.7500	CMA CGM SA	15/01/2021	17,050,000	17,092,626	0.41
7.7500	SIG COMBIBLOC HOLDINGS	15/02/2023	15,450,000	15,992,294	0.39
7.8750	OTE PLC	07/02/2018	3,550,000	3,284,105	0.08
7.8750	UNIVEG HOLDING BV	15/11/2020	20,700,000	21,323,070	0.52
7.8750	ZOBELE HOLDING SPA	01/02/2018	11,950,000	12,119,690	0.29
8.3750	ARDAGH FINANCE HOLDINGS	15/06/2019	9,515,604	9,611,712	0.23
8.5000	RAIN CII CARBON LLC/CII	15/01/2021	4,750,000	4,584,225	0.11
11.0000	STORK TECHNICAL SERVICES	15/08/2017	19,650,000	19,099,799	0.46
				733,795,755	17.78
GBP					
4.2500	WILLIAM HILL PLC	05/06/2020	8,000,000	11,179,335	0.27
5.0000	GRAINGER PLC	16/12/2020	12,370,000	17,898,916	0.43
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	2,050,000	2,850,526	0.07
5.4111	TESCO PROPERTY FIN 6 PLC	13/07/2044	2,560,000	3,319,971	0.08
5.5000	Tesco PLC	13/01/2033	6,000,000	8,240,355	0.20
5.5000	VIRGIN MEDIA SECURED FIN	15/01/2021	10,000,000	14,962,240	0.36
5.6611	TESCO PROPERTY FIN 5 PLC	13/10/2041	3,000,000	3,918,878	0.10
5.7440	TESCO PROPERTY FIN 3 PLC	13/04/2040	2,600,000	3,446,277	0.08
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	712,351	0.02
5.8006	TESCO PROPERTY FIN 4 PLC	13/10/2040	8,000,000	10,590,450	0.26
5.8750	ELECTRICITE DE FRANCE SA	Perpetual	2,800,000	3,918,300	0.10
5.8750	NWEN FINANCE PLC	21/06/2021	19,700,000	29,336,578	0.71
6.0000	VIRGIN MEDIA SECURED FIN	15/04/2021	2,770,000	3,660,060	0.09
6.1250	Tesco PLC	24/02/2022	20,050,000	30,651,355	0.74
6.3750	VIRGIN MEDIA FINANCE PLC	15/10/2024	9,700,000	14,206,677	0.34
6.5000	PREMIER FOODS FINANCE	15/03/2021	800,000	1,070,054	0.03

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	14,750,000	21,602,936	0.52
6.7500	ICELAND BONDCO PLC	15/07/2024	13,270,000	16,157,389	0.39
6.8750	KONINKLIJKE KPN NV	14/03/2073	6,440,000	9,413,427	0.23
6.8750	PENDRAGON PLC	01/05/2020	6,000,000	8,925,260	0.22
7.0000	PRIORY GROUP NO 3 PLC	15/02/2018	15,500,000	13,808,117	0.34
7.1250	WILLIAM HILL PLC	11/11/2016	3,000,000	4,473,004	0.11
7.5000	INTERGEN NV	30/06/2021	19,220,000	26,371,647	0.64
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	18,083,000	27,949,587	0.68
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	18,100,000	28,619,688	0.69
8.6250	PIZZAEXPRESS FINANCING 1	01/08/2022	3,280,000	4,884,929	0.12
8.8750	HOUSE OF FRASER FUNDING	15/08/2018	15,150,000	22,306,394	0.54
9.5000	FINDUS BONDCO SA	01/07/2018	3,600,000	5,303,833	0.13
				349,778,534	8.49
USD					
2.7079	(FRN) SOLST 1X	02/05/2036	1,000,000	122	0.00
3.2957	(FRN) ENERGY TRANSFER PARTNERS	01/11/2066	5,700,000	4,348,411	0.11
3.3750	CNH INDUSTRIAL CAPITAL L	15/07/2019	10,000,000	8,705,798	0.21
3.5000	ADT CORP	15/07/2022	8,000,000	6,497,936	0.16
3.5000	GENERAL MOTORS CO	02/10/2018	5,000,000	4,624,696	0.11
3.5000	MALLINCKRODT INTL FIN	15/04/2018	8,000,000	7,197,990	0.17
3.7500	CONSTELLATION BRANDS INC	01/05/2021	4,000,000	3,518,219	0.09
3.7500	HCA INC	15/03/2019	10,000,000	9,042,363	0.22
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	5,000,000	4,493,134	0.11
4.0000	BALL CORP	15/11/2023	10,000,000	8,324,358	0.20
4.1250	CORRECTIONS CORP OF AMER	01/04/2020	9,000,000	8,037,157	0.20
4.1250	FRESENIUS MED CARE II	15/10/2020	13,900,000	12,631,261	0.31
4.2500	CONSTELLATION BRANDS INC	01/05/2023	13,000,000	11,492,551	0.28
4.2500	FRESENIUS US FINANCE II	01/02/2021	19,885,000	17,891,504	0.43
4.2500	GENERAL MOTORS FINL CO	15/05/2023	5,000,000	4,533,997	0.11
4.2500	HERTZ CORP	01/04/2018	5,000,000	4,543,619	0.11
4.2500	HJ HEINZ CO	15/10/2020	30,000,000	27,497,307	0.67
4.2500	TESORO CORP	01/10/2017	6,500,000	5,950,458	0.14
4.3750	CIMAREX ENERGY CO	01/06/2024	8,500,000	7,552,504	0.18
4.3750	D/R/ HORTON INC	15/09/2022	42,195,000	36,734,114	0.89
4.3750	TENET HEALTHCARE CORP	01/10/2021	3,000,000	2,631,933	0.06
4.5000	CLEARWATER PAPER CORP	01/02/2023	11,500,000	9,779,438	0.24
4.5000	CROWN AMER/CAP CORP IV	15/01/2023	11,000,000	9,323,443	0.23
4.5000	Fiat Chrysler Automobiles NV	15/04/2020	35,000,000	31,255,609	0.76
4.5000	NEUSTAR INC	15/01/2023	10,000,000	7,920,481	0.19
4.5000	PVH CORP	15/12/2022	5,000,000	4,442,649	0.11
4.5000	SERVICE CORP INTL	15/11/2020	3,000,000	2,756,462	0.07
4.5000	TIME WARNER CABLE INC	15/09/2042	5,800,000	4,277,191	0.10
4.6250	BROCADE COMMUNICATIONS	15/01/2023	9,951,000	8,640,812	0.21
4.6250	CELANESE US HOLDINGS LLC	15/11/2022	23,423,000	20,812,036	0.51
4.6250	DENBURY RESOURCES INC	15/07/2023	36,000,000	27,140,549	0.66
4.6250	EAGLE SPINCO INC	15/02/2021	24,000,000	20,893,915	0.51
4.6250	FLEXTRONICS INTL LTD	15/02/2020	8,635,000	7,972,766	0.19

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
4.6250	UNITED RENTALS NORTH AM	15/07/2023	7,000,000	6,160,653	0.15
4.7500	ASHLAND INC	15/08/2022	14,750,000	12,989,982	0.32
4.7500	CONSTELLATION BRANDS INC	15/11/2024	2,000,000	1,799,498	0.04
4.7500	D/R/ HORTON INC	15/02/2023	17,500,000	15,667,071	0.38
4.7500	GRAPHIC PACKAGING INTL	15/04/2021	4,043,000	3,664,899	0.09
4.7500	HCA INC	01/05/2023	22,400,000	20,355,414	0.49
4.7500	LEAR CORP	15/01/2023	9,000,000	7,956,381	0.19
4.7500	LKQ CORP	15/05/2023	2,650,000	2,268,388	0.06
4.7500	RENT-A-CENTER INC	01/05/2021	2,000,000	1,561,659	0.04
4.7500	SCHAEFFLER FINANCE BV	15/05/2021	2,760,000	2,489,499	0.06
4.7500	UBS AG	22/05/2023	6,000,000	5,427,894	0.13
4.8750	AVIS BUDGET CAR/FINANCE	15/11/2017	3,940,000	3,615,733	0.09
4.8750	CHESAPEAKE ENERGY CORP	15/04/2022	32,000,000	24,914,737	0.60
4.8750	CINEMARK USA INC	01/06/2023	2,000,000	1,725,453	0.04
4.8750	COGECO CABLE INC	01/05/2020	1,000,000	910,968	0.02
4.8750	GENERAL MOTORS CO	02/10/2023	39,500,000	37,345,966	0.91
4.8750	HJ HEINZ CO	15/02/2025	15,000,000	14,657,377	0.36
4.8750	MALLINCKRODT FIN/SB	15/04/2020	6,000,000	5,479,537	0.13
4.8750	SBA Communications Corp	15/07/2022	5,000,000	4,369,727	0.11
4.8750	SMURFIT KAPPA ACQUISITIO	15/09/2018	37,385,000	35,147,000	0.85
5.0000	CONTINENTAL RESOURCES	15/09/2022	10,000,000	8,728,236	0.21
5.0000	CST BRANDS INC	01/05/2023	5,000,000	4,465,087	0.11
5.0000	DAVITA HEALTHCARE PARTNE	01/05/2025	3,000,000	2,591,546	0.06
5.0000	ENERSYS	30/04/2023	12,000,000	10,652,235	0.26
5.0000	HCA INC	15/03/2024	3,000,000	2,739,634	0.07
5.0000	HUNTINGTON INGALLS INDUS	15/12/2021	8,500,000	7,762,296	0.19
5.0000	LAMAR MEDIA CORP	01/05/2023	2,160,000	1,914,378	0.05
5.0000	LEVI STRAUSS & CO	01/05/2025	2,000,000	1,736,672	0.04
5.0000	OWENS-BROCKWAY	15/01/2022	20,000,000	17,725,722	0.43
5.0000	RANGE RESOURCES CORP	15/08/2022	5,000,000	4,397,774	0.11
5.0000	RHP HOTEL PPTY/RHP FINAN	15/04/2023	2,000,000	1,759,110	0.04
5.0000	SILGAN HOLDINGS INC	01/04/2020	7,000,000	6,455,304	0.16
5.0000	TENET HEALTHCARE CORP	01/03/2019	5,000,000	4,487,525	0.11
5.0000	TIME WARNER CABLE INC	01/02/2020	8,800,000	8,489,546	0.21
5.0000	WHITING PETROLEUM CORP	15/03/2019	13,745,000	12,089,481	0.29
5.1250	CHS/COMMUNITY HEALTH SYS	15/08/2018	23,450,000	21,572,653	0.52
5.1250	CINEMARK USA INC	15/12/2022	4,000,000	3,558,607	0.09
5.1250	DAVITA HEALTHCARE PARTNE	15/07/2024	10,000,000	8,823,550	0.21
5.1250	GEO GROUP INC/THE	01/04/2023	3,000,000	2,685,784	0.07
5.2000	HOSPIRA INC	12/08/2020	3,000,000	3,009,720	0.07
5.2500	BALL CORP	01/07/2025	10,000,000	8,874,080	0.22
5.2500	BELDEN INC	15/07/2024	2,000,000	1,741,160	0.04
5.2500	CCO HLDGS LLC/CAP CORP	15/03/2021	6,000,000	5,371,567	0.13
5.2500	CROWN CASTLE INTL CORP	15/01/2023	7,000,000	6,328,083	0.15
5.2500	EDP FINANCE BV	14/01/2021	16,000,000	14,934,482	0.36
5.2500	GRIFOLS WORLDWIDE OP LTD	01/04/2022	1,000,000	929,030	0.02
5.2500	HD SUPPLY INC	15/12/2021	1,000,000	909,846	0.02

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.2500	HOLOGIC INC	15/07/2022	10,000,000	9,165,769	0.22
5.2500	METHANEX CORP	01/03/2022	5,000,000	4,749,633	0.12
5.2500	MICRON TECHNOLOGY INC	01/08/2023	7,000,000	6,023,380	0.15
5.2500	MOOG INC	01/12/2022	6,000,000	5,479,268	0.13
5.2500	MSCI INC	15/11/2024	7,000,000	6,361,067	0.15
5.2500	NEENAH PAPER INC	15/05/2021	13,000,000	11,696,734	0.28
5.2500	OUTFRONT MEDIA CAP LLC/C	15/02/2022	3,000,000	2,726,171	0.07
5.2500	QEP RESOURCES INC	01/05/2023	12,000,000	10,312,332	0.25
5.2500	REXEL SA	15/06/2020	15,600,000	14,561,120	0.35
5.2500	ROYAL CARIBBEAN CRUISES	15/11/2022	15,000,000	13,924,475	0.34
5.2500	SEALED AIR CORP	01/04/2023	10,045,000	9,071,784	0.22
5.2500	SIRIUS XM RADIO INC	15/08/2022	4,000,000	3,742,596	0.09
5.2500	SOTHEBY'S	01/10/2022	8,000,000	7,036,439	0.17
5.2500	WILLIAM CARTER	15/08/2021	7,500,000	6,899,569	0.17
5.2500	WPX ENERGY INC	15/09/2024	4,000,000	3,307,306	0.08
5.3750	CHURCHILL DOWNS INC	15/12/2021	3,000,000	2,759,828	0.07
5.3750	EQUINIX INC	01/01/2022	13,000,000	11,696,734	0.28
5.3750	LEAR CORP	15/03/2024	10,000,000	9,109,675	0.22
5.3750	NETFLIX INC	01/02/2021	3,000,000	2,793,484	0.07
5.3750	NEWFIELD EXPLORATION CO	01/01/2026	5,000,000	4,442,649	0.11
5.3750	OWENS-BROCKWAY	15/01/2025	10,000,000	8,773,111	0.21
5.3750	PRESTIGE BRANDS INC	15/12/2021	3,000,000	2,692,515	0.07
5.3750	WEST CORP	15/07/2022	20,000,000	16,783,342	0.41
5.5000	ALLEGiant TRAVEL CO	15/07/2019	7,500,000	6,781,772	0.16
5.5000	BERRY PLASTICS CORP	15/05/2022	1,000,000	900,871	0.02
5.5000	BOMBARDIER INC	15/09/2018	5,000,000	4,442,649	0.11
5.5000	CONCHO RESOURCES INC	01/10/2022	4,000,000	3,572,070	0.09
5.5000	DENBURY RESOURCES INC	01/05/2022	12,000,000	9,612,278	0.23
5.5000	DUFY FINANCE SCA	15/10/2020	7,000,000	6,467,932	0.16
5.5000	NETFLIX INC	15/02/2022	1,000,000	926,674	0.02
5.5000	NIELSEN CO LUX SARL/THE	01/10/2021	1,000,000	906,480	0.02
5.5000	OLIN CORP	15/08/2022	8,000,000	7,251,840	0.18
5.5000	RAYONIER AM PROD INC	01/06/2024	12,370,000	9,908,656	0.24
5.5000	SALLY HOLDINGS/SALLY CAP	01/11/2023	1,845,000	1,722,132	0.04
5.5000	TRANSDIGM INC	15/10/2020	3,000,000	2,675,687	0.06
5.6250	ACTIVISION BLIZZARD	15/09/2021	13,000,000	12,221,773	0.30
5.6250	AMSURG CORP	30/11/2020	5,700,000	5,205,305	0.13
5.6250	CENTURYLINK INC	01/04/2020	10,000,000	8,986,268	0.22
5.6250	ELECTRICITE DE FRANCE SA	Perpetual	20,000,000	18,129,600	0.44
5.6250	GESTAMP FUND LUX SA	31/05/2020	27,100,000	24,930,443	0.61
5.6250	HILTON WORLDWIDE FIN LLC	15/10/2021	34,000,000	31,696,103	0.77
5.6250	OPEN TEXT CORP	15/01/2023	2,500,000	2,221,325	0.05
5.6250	OUTFRONT MEDIA CAP LLC/C	15/02/2024	1,000,000	917,699	0.02
5.6250	SABINE PASS LIQUEFACTION	01/02/2021	13,000,000	11,900,915	0.29
5.6250	SABINE PASS LIQUEFACTION	15/04/2023	15,000,000	13,416,263	0.33
5.6250	SBA Communications Corp	01/10/2019	4,000,000	3,733,621	0.09
5.6250	TRANSCANADA PIPELINES LTD	20/05/2075	10,000,000	9,053,581	0.22

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.7000	CHOICE HOTELS INTL INC	28/08/2020	8,000,000	7,736,493	0.19
5.7500	ARAMARK SERVICES INC	15/03/2020	24,500,000	22,956,382	0.56
5.7500	EQUINIX INC	01/01/2025	2,000,000	1,777,060	0.04
5.7500	HEALTHSOUTH CORP	01/11/2024	1,250,000	1,145,721	0.03
5.7500	NETFLIX INC	01/03/2024	5,000,000	4,610,932	0.11
5.7500	REGAL ENTERTAINMENT GRP	15/06/2023	5,000,000	4,509,962	0.11
5.7500	REGAL ENTERTAINMENT GRP	01/02/2025	1,000,000	876,189	0.02
5.7500	REYNOLDS GRP ISS/REYNOLD	15/10/2020	9,000,000	8,279,483	0.20
5.7500	SALLY HOLDINGS/SALLY CAP	01/06/2022	9,000,000	8,420,840	0.20
5.7500	SBA TELECOMMUNICATIONS	15/07/2020	8,000,000	7,449,291	0.18
5.7500	WHITING PETROLEUM CORP	15/03/2021	8,000,000	7,065,159	0.17
5.8750	CELANESE US HOLDINGS LLC	15/06/2021	27,140,000	26,063,366	0.63
5.8750	CIMAREX ENERGY CO	01/05/2022	3,908,000	3,761,739	0.09
5.8750	CONSOL ENERGY INC	15/04/2022	2,000,000	1,525,758	0.04
5.8750	DYNEGY INC	01/06/2023	5,000,000	4,386,555	0.11
5.8750	GEO GROUP INC/THE	15/01/2022	6,000,000	5,600,431	0.14
5.8750	HCA INC	15/03/2022	3,000,000	2,928,110	0.07
5.8750	HERTZ CORP	15/10/2020	20,000,000	18,174,476	0.44
5.8750	ISLE OF CAPRI CASINOS	15/03/2021	1,000,000	922,186	0.02
5.8750	MICRON TECHNOLOGY INC	15/02/2022	12,000,000	10,958,536	0.27
5.8750	OUTFRONT MEDIA CAP LLC/C	15/03/2025	7,000,000	6,502,423	0.16
5.8750	RESOLUTE FOREST PRODUCTS	15/05/2023	15,000,000	12,250,942	0.30
6.0000	1011778 BC / NEW RED FIN	01/04/2022	20,000,000	18,443,726	0.45
6.0000	ARDAGH PKG FIN/HLDGS USA	30/06/2021	4,000,000	3,581,045	0.09
6.0000	BOMBARDIER INC	15/10/2022	2,000,000	1,593,071	0.04
6.0000	CONSTELLATION BRANDS INC	01/05/2022	4,000,000	3,913,911	0.10
6.0000	EDP FINANCE BV	02/02/2018	14,750,000	14,098,681	0.34
6.0000	EDP FINANCE BV	02/02/2018	18,000,000	17,205,171	0.42
6.0000	ENTEGRIS INC	01/04/2022	10,700,000	9,867,394	0.24
6.0000	EXTERRAN PARTNERS/EXLP	01/04/2021	6,000,000	5,196,554	0.13
6.0000	OUTERWALL INC	15/03/2019	9,750,000	8,772,551	0.21
6.0000	POST HOLDINGS INC	15/12/2022	3,440,000	2,971,639	0.07
6.0000	SURGICAL CARE AFFILIATES	01/04/2023	4,000,000	3,590,020	0.09
6.0000	TENET HEALTHCARE CORP	01/10/2020	39,975,000	38,254,661	0.93
6.0000	TRANSDIGM INC	15/07/2022	8,000,000	7,090,289	0.17
6.1250	ACTIVISION BLIZZARD	15/09/2023	1,000,000	962,574	0.02
6.1250	BANKRATE INC	15/08/2018	7,000,000	6,094,059	0.15
6.1250	ELDORADO GOLD CORP	15/12/2020	7,000,000	6,219,709	0.15
6.1250	HANSON LTD	15/08/2016	3,000,000	2,804,254	0.07
6.1250	JARDEN CORP	15/11/2022	4,000,000	3,715,670	0.09
6.1250	T-MOBILE USA INC	15/01/2022	2,000,000	1,853,348	0.04
6.1250	WILLIAMS PARTNERS/ACMP	15/07/2022	3,500,000	3,321,890	0.08
6.1250	WOLVERINE WORLD WIDE	15/10/2020	3,685,000	3,505,744	0.09
6.2500	ADT CORP	15/10/2021	5,000,000	4,711,901	0.11
6.2500	HERTZ CORP	15/10/2022	1,000,000	910,968	0.02
6.2500	HOLOGIC INC	01/08/2020	6,000,000	5,570,275	0.14
6.2500	NEW GOLD INC	15/11/2022	6,000,000	5,317,717	0.13

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.2500	SABINE PASS LIQUEFACTION	15/03/2022	7,000,000	6,502,423	0.16
6.2500	WESTERN REFINING INC	01/04/2021	14,000,000	12,659,308	0.31
6.2500	WHITING PETROLEUM CORP	01/04/2023	10,000,000	9,053,581	0.22
6.3750	AMKOR TECHNOLOGY INC	01/10/2022	5,175,000	4,702,646	0.11
6.3750	GRAFTECH INTERNATIONAL	15/11/2020	12,000,000	9,800,754	0.24
6.3750	JC PENNEY CORP INC	15/10/2036	8,200,000	5,446,060	0.13
6.3750	PULTE GROUP INC	15/05/2033	14,258,000	12,956,584	0.31
6.3750	SELECT MEDICAL CORP	01/06/2021	12,000,000	10,877,760	0.26
6.3750	SIGNODE INDUSTRIAL GROUP	01/05/2022	18,000,000	15,670,436	0.38
6.3750	TELECOM ITALIA CAPITAL	15/11/2033	4,000,000	3,679,770	0.09
6.4640	T-MOBILE USA INC	28/04/2019	10,000,000	9,244,301	0.22
6.5000	CCO HLDGS LLC/CAP CORP	30/04/2021	5,000,000	4,695,073	0.11
6.5000	CLEAR CHANNEL WORLDWIDE	15/11/2022	7,700,000	7,083,558	0.17
6.5000	CONSOLIDATED COMMUNICATI	01/10/2022	2,500,000	2,162,426	0.05
6.5000	HCA INC	15/02/2020	11,800,000	11,834,948	0.29
6.5000	HOLLY ENERGY PARTNERS LP	01/03/2020	2,000,000	1,790,522	0.04
6.5000	INTERNATIONAL GAME TECH	15/02/2025	13,000,000	10,792,497	0.26
6.5000	NISKA GAS STORAGE CAN/FI	01/04/2019	12,000,000	10,123,856	0.25
6.5000	SABINE PASS LNG LP	01/11/2020	21,250,000	19,739,499	0.48
6.5000	SEALED AIR CORP	01/12/2020	1,529,000	1,512,944	0.04
6.5420	T-MOBILE USA INC	28/04/2020	5,000,000	4,698,393	0.11
6.5500	TIME WARNER CABLE INC	01/05/2037	4,700,000	4,397,197	0.11
6.6250	CCO HLDGS LLC/CAP CORP	31/01/2022	9,000,000	8,420,840	0.20
6.6250	DILLARDS INC	15/01/2018	2,000,000	1,967,780	0.05
6.6250	L BRANDS INC	01/04/2021	17,128,000	16,900,181	0.41
6.6250	RENT-A-CENTER INC	15/11/2020	5,000,000	4,386,555	0.11
6.6250	SAPPI PAPIER HOLDNG GMBH	15/04/2021	1,100,000	1,024,278	0.02
6.6250	SEARS HOLDINGS CORP	15/10/2018	3,000,000	2,571,352	0.06
6.6250	T-MOBILE USA INC	01/04/2023	3,000,000	2,796,850	0.07
6.6250	T-MOBILE USA INC	15/11/2020	5,000,000	4,667,026	0.11
6.6250	UNIT CORP	15/05/2021	12,000,000	10,446,957	0.25
6.6330	T-MOBILE USA INC	28/04/2021	10,500,000	9,777,194	0.24
6.7310	T-MOBILE USA INC	28/04/2022	4,500,000	4,210,420	0.10
6.7500	HERTZ CORP	15/04/2019	3,000,000	2,778,406	0.07
6.7500	IAMGOLD CORP	01/10/2020	8,000,000	6,013,283	0.15
6.7500	RANGE RESOURCES CORP	01/08/2020	17,639,000	16,345,600	0.40
6.7500	TENET HEALTHCARE CORP	01/02/2020	2,000,000	1,875,785	0.05
6.8360	T-MOBILE USA INC	28/04/2023	2,000,000	1,887,004	0.05
6.8750	ASHLAND INC	15/05/2043	7,000,000	6,376,773	0.15
6.8750	CENTURYLINK INC	15/01/2028	7,049,000	6,073,452	0.15
6.8750	FMG RESOURCES AUG 2006	01/04/2022	12,000,000	7,552,504	0.18
6.8750	NEXSTAR BROADCASTING INC	15/11/2020	5,000,000	4,756,776	0.12
6.8750	QWEST CORP	15/09/2033	16,300,000	14,629,330	0.36
6.8750	REYNOLDS GRP ISS/REYNOLD	15/02/2021	750,000	701,737	0.02
6.8750	SEALED AIR CORP	15/07/2033	4,000,000	3,625,920	0.09
6.8750	TITAN INTERNATIONAL INC	01/10/2020	12,725,000	10,492,814	0.25
6.8750	UPCB FINANCE VI LTD	15/01/2022	2,000,000	1,720,517	0.04

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.8750	VALE OVERSEAS LIMITED	21/11/2036	10,000,000	8,584,455	0.21
6.8750	WEYERHAEUSER CO	15/12/2033	2,000,000	2,138,907	0.05
6.9000	L BRANDS INC	15/07/2017	2,000,000	1,956,561	0.05
6.9500	L BRANDS INC	01/03/2033	6,000,000	5,735,057	0.14
6.9740	PUGET SOUND ENERGY INC	01/06/2067	13,700,000	11,189,194	0.27
7.0000	ARDAGH PKG FIN/HLDGS USA	15/11/2020	352,941	323,101	0.01
7.0000	CIMPRESS NV	01/04/2022	20,000,000	18,443,726	0.45
7.0000	CONCHO RESOURCES INC	15/01/2021	5,000,000	4,695,073	0.11
7.0000	ENQUEST PLC	15/04/2022	21,000,000	14,889,607	0.36
7.0000	KONINKLIJKE KPN NV	28/03/2073	33,100,000	31,044,245	0.75
7.0000	KONINKLIJKE KPN NV	28/03/2073	2,000,000	1,875,785	0.05
7.0000	L BRANDS INC	01/05/2020	6,836,000	6,948,277	0.17
7.0000	LEVEL 3 FINANCING INC	01/06/2020	15,000,000	14,287,157	0.35
7.0000	LIVE NATION ENTERTAINMEN	01/09/2020	2,000,000	1,907,198	0.05
7.0000	THE MEN'S WEARHOUSE INC	01/07/2022	1,000,000	960,330	0.02
7.1250	CHS/COMMUNITY HEALTH SYS	15/07/2020	22,250,000	21,157,669	0.51
7.1250	DYCOM INVESTMENTS INC	15/01/2021	6,500,000	6,096,302	0.15
7.1250	HUNTINGTON INGALLS INDUS	15/03/2021	6,791,000	6,460,653	0.16
7.1250	NORTHERN TIER ENERGY LLC	15/11/2020	8,500,000	7,857,656	0.19
7.1250	REYNOLDS GRP ISS/REYNOLD	15/04/2019	3,600,000	3,323,909	0.08
7.1250	TEGNA INC	01/09/2018	5,000,000	4,599,713	0.11
7.1300	DILLARDS INC	01/08/2018	8,000,000	8,095,495	0.20
7.2500	BELO CORP	15/09/2027	6,000,000	5,654,281	0.14
7.2500	CONSTELLATION BRANDS INC	15/05/2017	14,050,000	13,745,090	0.33
7.2500	FIRST QUANTUM MINERALS L	15/10/2019	4,000,000	3,598,995	0.09
7.2500	UPCB FINANCE V LTD	15/11/2021	10,000,000	8,723,749	0.21
7.2500	ZEBRA TECHNOLOGIES CORP	15/10/2022	7,000,000	6,800,844	0.17
7.3750	AES CORP/VA	01/07/2021	18,585,000	18,306,442	0.44
7.3750	CCO HLDGS LLC/CAP CORP	01/06/2020	9,000,000	8,531,906	0.21
7.3750	CONTINENTAL RESOURCES	01/10/2020	600,000	563,914	0.01
7.3750	PETROLEUM GEO-SERVICES	15/12/2018	3,300,000	2,795,167	0.07
7.3750	POLYONE CORP	15/09/2020	8,000,000	7,503,141	0.18
7.3750	UNITED RENTALS NORTH AM	15/05/2020	7,000,000	6,703,402	0.16
7.4500	UPM-KYMMENE OYJ	26/11/2027	16,100,000	16,906,299	0.41
7.5000	BOMBARDIER INC	15/03/2025	5,500,000	4,479,672	0.11
7.5000	HCA INC	15/11/2095	25,000,000	22,213,247	0.54
7.5000	PARKER DRILLING CO	01/08/2020	5,000,000	4,083,647	0.10
7.5000	SABINE PASS LNG LP	30/11/2016	13,923,000	13,152,124	0.32
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	15,400,000	12,992,281	0.32
7.6000	CENTURYLINK INC	15/09/2039	7,000,000	5,693,547	0.14
7.6000	L BRANDS INC	15/07/2037	10,000,000	10,119,369	0.25
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	7,000,000	6,486,717	0.16
7.6250	CLEAR CHANNEL WORLDWIDE	15/03/2020	22,000,000	20,584,276	0.50
7.6250	JC PENNEY CORP INC	01/03/2097	8,895,000	6,027,396	0.15
7.6250	PULTE GROUP INC	15/10/2017	2,500,000	2,479,357	0.06
7.6250	UNITED RENTALS NORTH AM	15/04/2022	28,824,000	28,003,931	0.68
7.7500	ALPHABET HOLDING CO INC	01/11/2017	19,000,000	17,052,594	0.41

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
7.7500	CLAYTON WILLIAMS ENERGY	01/04/2019	11,749,000	10,017,546	0.24
7.7500	HEALTHSOUTH CORP	15/09/2022	8,046,000	7,546,284	0.18
7.7500	PVH CORP	15/11/2023	2,608,000	2,756,166	0.07
7.7500	SANCHEZ ENERGY CORP	15/06/2021	4,000,000	3,572,070	0.09
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	10,100,000	9,699,337	0.24
7.7500	WINDSTREAM SERVICES LLC	01/10/2021	10,000,000	8,212,170	0.20
7.8750	CALPINE CORP	15/01/2023	6,342,000	6,147,335	0.15
7.8750	PERRY ELLIS INTL INC	01/04/2019	2,996,000	2,806,395	0.07
7.8750	PULTE GROUP INC	15/06/2032	12,646,000	13,052,325	0.32
7.8750	STONEMOR PART/CORNER FAM	01/06/2021	12,000,000	11,200,862	0.27
7.8750	WINDSTREAM SERVICES LLC	01/11/2017	8,000,000	7,628,792	0.19
7.9950	EMBARQ CORP	01/06/2036	2,000,000	1,970,023	0.05
8.0000	AES CORP/VA	01/06/2020	3,000,000	3,109,855	0.08
8.0000	CABLEVISION SYSTEMS CORP	15/04/2020	12,000,000	11,685,514	0.28
8.0000	CHS/COMMUNITY HEALTH SYS	15/11/2019	23,000,000	21,752,154	0.53
8.0000	COOPER TIRE & RUBBER CO	15/12/2019	1,900,000	1,909,891	0.05
8.0000	J2 GLOBAL COMMUNICATIONS	01/08/2020	5,000,000	4,846,527	0.12
8.2500	FCA US LLC/CG CO-ISSUER	15/06/2021	26,000,000	25,435,290	0.62
8.2500	FMG RESOURCES AUG 2006	01/11/2019	12,000,000	9,087,237	0.22
8.2500	GOODYEAR TIRE & RUBBER	15/08/2020	5,298,000	4,971,333	0.12
8.2500	KAISER ALUMINUM CORP	01/06/2020	1,000,000	971,549	0.02
8.2500	LIBERTY INTERACTIVE LLC	01/02/2030	15,000,000	14,135,702	0.34
8.2500	UNITED RENTALS NORTH AM	01/02/2021	2,198,000	2,108,340	0.05
8.5000	FRONTIER COMMUNICATIONS	15/04/2020	23,000,000	21,581,853	0.52
8.5000	L BRANDS INC	15/06/2019	6,000,000	6,350,942	0.15
8.5000	LEGRAND FRANCE SA	15/02/2025	14,550,000	17,670,322	0.43
8.6250	ALERE INC	01/10/2018	6,000,000	5,576,198	0.14
8.6250	LIGHTSTREAM RESOURCES	01/02/2020	10,000,000	5,766,469	0.14
8.7500	TPC GROUP INC	15/12/2020	30,500,000	25,320,858	0.61
9.0000	NBTY INC	01/10/2018	33,369,000	30,884,744	0.75
9.0000	TEMBEC INDUSTRIES INC	15/12/2019	18,000,000	15,347,334	0.37
9.2500	Sprint Communications Inc	15/04/2022	6,683,000	6,552,843	0.16
10.0000	PEABODY ENERGY CORP	15/03/2022	13,000,000	7,233,890	0.18
10.7500	DJO FIN LLC/DJO FIN CORP	15/04/2020	22,635,000	20,822,900	0.51
11.0000	Cooperatieve Centrale Raiffeis	Perpetual	8,600,000	9,648,178	0.23
11.5000	Bankruptcy claim Telligent Inc	01/03/2008	700,000	78,532	0.00
				2,578,518,589	62.65
Total transferable securities and money market instruments admitted to an official stock exchange listing				3,666,782,161	89.03
Total investment portfolio				3,748,197,903	91.01
Other assets and liabilities				372,609,132	8.99
Total net assets				4,120,807,035	100.00

Robeco Emerging Credits

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.9020	(FRN) ERSTE GROUP BANK AG	19/07/2017	350,000	370,667	0.71
1.0000	UNILEVER NV	03/06/2023	460,000	498,771	0.96
1.1250	SHANGHAI ELECTRIC NEWAGE	22/05/2020	700,000	763,990	1.47
1.6250	BAO-TRANS ENTERPRISE	23/02/2018	650,000	728,756	1.40
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	750,000	751,667	1.44
1.6250	SHELL INTERNATIONAL FIN	20/01/2027	600,000	645,837	1.24
2.2500	TOTAL SA	Perpetual	170,000	182,491	0.35
2.3300	CASINO GUICHARD PERRACHO	07/02/2025	500,000	540,136	1.04
2.3750	BAT NETHERLANDS FINANCE	19/01/2023	650,000	761,926	1.45
2.5000	ORIGIN ENERGY FINANCE	23/10/2020	250,000	286,294	0.55
2.6250	TOTAL SA	Perpetual	190,000	197,176	0.38
2.7500	BRF SA	03/06/2022	400,000	435,541	0.84
2.8750	REPUBLIC OF INDONESIA	08/07/2021	250,000	280,291	0.54
3.3524	SBERBANK (SB CAP SA)	15/11/2019	300,000	301,670	0.58
3.5000	VOTORANTIM CIMENTOS SA	13/07/2022	450,000	490,109	0.94
3.7500	BANCO DO BRASIL	25/07/2018	350,000	399,887	0.77
4.0000	ORIGIN ENERGY FINANCE	16/09/2074	250,000	264,121	0.51
4.0000	STANDARD CHARTERED PLC	21/10/2025	550,000	648,083	1.24
4.2500	PETROBRAS GLOBAL FINANCE	02/10/2023	150,000	151,644	0.29
5.1250	AMERICA MOVIL SAB DE CV	06/09/2073	600,000	708,731	1.35
5.2500	HSBC HOLDINGS PLC	Perpetual	200,000	222,283	0.43
6.0000	CNP ASSURANCES	14/09/2040	500,000	623,952	1.20
6.2500	Banco Santander SA	Perpetual	200,000	218,383	0.42
6.7500	OI EUROPEAN GROUP BV	15/09/2020	350,000	449,928	0.86
7.0000	Banco Bilbao Vizcaya Argentari	Perpetual	200,000	223,119	0.43
				11,145,453	21.39
USD					
0.2500	US TREASURY N/B	15/08/2015	1,910,000	1,910,363	3.67
2.0000	HYUNDAI CAPITAL AMERICA	19/03/2018	388,000	388,930	0.75
2.1250	DOOSAN HEAVY INDUSTRIES	27/04/2020	390,000	383,767	0.74
2.2500	Export-Import Bank of Korea	21/01/2020	250,000	247,660	0.48
2.2500	KOREA DEVELOPMENT BANK	18/05/2020	750,000	743,870	1.43
2.6000	HYUNDAI CAPITAL AMERICA	19/03/2020	388,000	386,351	0.74
2.6250	REPUBLIC OF COLOMBIA	15/03/2023	650,000	594,750	1.14
2.8750	HPHT FINANCE 15 LTD	17/03/2020	850,000	848,022	1.63
2.8750	WOORI BANK	02/10/2018	350,000	358,392	0.69
3.1250	REPUBLIC OF CHILE	27/03/2025	500,000	495,000	0.95
3.1250	SINOPEC CAPITAL 2013 LTD	24/04/2023	500,000	477,146	0.92
3.2500	DP WORLD LTD	18/05/2020	200,000	198,250	0.38
3.4160	LUKOIL INTL FINANCE BV	24/04/2018	200,000	191,250	0.37
3.6250	HUTCH WHAMPOA INT 14 LTD	31/10/2024	510,000	502,764	0.96
3.7810	SANTANDER US DEBT SA UNI	07/10/2015	200,000	201,409	0.39

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	20,000	20,025	0.04
3.8750	CNOOC FINANCE 2012 LTD	02/05/2022	350,000	354,780	0.68
3.8750	OOREDOO INTERNATIONAL FI	31/01/2028	550,000	519,866	1.00
3.8750	REPUBLIC OF KAZAKHSTAN	14/10/2024	650,000	611,000	1.17
3.9500	BRF SA	22/05/2023	400,000	376,000	0.72
4.0000	Export-Import Bank of Korea	29/01/2021	500,000	533,485	1.02
4.0000	REPUBLIC OF COLOMBIA	26/02/2024	600,000	595,500	1.14
4.1250	BANCO SANTANDER MEXICO	09/11/2022	250,000	248,438	0.48
4.1250	ECOPETROL SA	16/01/2025	700,000	645,960	1.24
4.1250	STATE BANK INDIA/LONDON	01/08/2017	725,000	752,492	1.44
4.1250	TAQA ABU DHABI NATL ENER	13/03/2017	850,000	881,875	1.69
4.2500	EMPRESA NACIONAL DE ELEC	15/04/2024	600,000	606,750	1.16
4.3750	Bharti Airtel Ltd	10/06/2025	200,000	197,797	0.38
4.3750	FOMENTO ECONOMICO MEX	10/05/2043	400,000	365,524	0.70
4.5000	BBVA BANCOMER SA TEXAS	10/03/2016	300,000	307,509	0.59
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	725,000	759,945	1.46
4.5000	SINGTEL GROUP TREASURY P	08/09/2021	800,000	881,103	1.69
4.5630	LUKOIL INTL FINANCE BV	24/04/2023	650,000	573,625	1.10
4.6250	HUTCH WHAMPOA INT 11 LTD	13/01/2022	350,000	377,294	0.72
4.7500	KOREA HYDRO & NUCLEAR PO	13/07/2021	700,000	774,907	1.49
4.7500	MILLICOM INTL CELLULAR	22/05/2020	750,000	732,188	1.40
4.8750	MEXICHEM SAB DE CV	19/09/2022	300,000	309,000	0.59
4.8750	PETROBRAS GLOBAL FINANCE	17/03/2020	350,000	332,785	0.64
4.8750	PETROLEOS MEXICANOS	24/01/2022	400,000	416,500	0.80
4.9500	GAZPROM (GAZ CAPITAL SA)	19/07/2022	500,000	458,750	0.88
5.0000	IPIC GMTN LTD	15/11/2020	650,000	719,875	1.38
5.1250	BHARTI AIRTEL INTERNATIO	11/03/2023	475,000	495,444	0.95
5.1250	ITAU UNIBANCO HLDG SA/KY	13/05/2023	750,000	725,775	1.39
5.1500	Embraer SA	15/06/2022	300,000	307,950	0.59
5.2000	VIMPELCOM HOLDINGS BV	13/02/2019	200,000	190,000	0.36
5.2500	AES GENER SA	15/08/2021	700,000	739,375	1.42
5.2500	FIBRIA OVERSEAS FINANCE	12/05/2024	450,000	450,000	0.86
5.2500	HSBC HOLDINGS PLC	14/03/2044	550,000	564,661	1.08
5.4000	RELIANCE HOLDINGS USA	14/02/2022	350,000	377,229	0.72
5.5000	ERSTE GROUP BANK AG	26/05/2025	200,000	192,344	0.37
5.5000	PETROLEOS MEXICANOS	21/01/2021	300,000	325,875	0.63
5.6250	PETROBRAS GLOBAL FINANCE	20/05/2043	150,000	115,395	0.22
5.6960	EMBRAER OVERSEAS LTD	16/09/2023	270,000	283,851	0.54
5.7500	ICICI BANK LTD/HONG KONG	16/11/2020	650,000	719,062	1.38
5.9500	BANCO SANTANDER MEXICO	30/01/2024	650,000	681,688	1.31
5.9500	VIMPELCOM HOLDINGS BV	13/02/2023	200,000	175,500	0.34
6.0000	ARCELORMITTAL	05/08/2020	250,000	261,250	0.50
6.0000	DIGICEL LIMITED	15/04/2021	850,000	816,000	1.57
6.0000	EDP FINANCE BV	02/02/2018	250,000	266,250	0.51
6.2500	TURKIYE GARANTI BANKASI	20/04/2021	700,000	749,000	1.44
6.2546	VIMPELCOM HOLDINGS BV	01/03/2017	200,000	205,800	0.39

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
6.3500	PTTEP CANADA INTERNATIONAL	12/06/2042	200,000	227,400	0.44
6.4500	BRASKEM FINANCE LTD	03/02/2024	700,000	649,250	1.25
6.4500	PERTAMINA PERSERO PT	30/05/2044	650,000	639,438	1.23
6.5000	AKBANK TAS	09/03/2018	750,000	804,548	1.54
6.5000	BG ENERGY CAPITAL PLC	30/11/2072	250,000	266,865	0.51
6.5000	CEMEX SAB DE CV	10/12/2019	650,000	680,680	1.31
6.7500	MEXICHEM SAB DE CV	19/09/2042	350,000	359,188	0.69
6.8500	DP WORLD LTD	02/07/2037	550,000	598,813	1.15
6.8750	FMG RESOURCES AUG 2006	01/04/2022	250,000	175,313	0.34
6.8750	VALE OVERSEAS LIMITED	21/11/2036	250,000	239,120	0.46
7.2500	BBVA BANCOMER SA TEXAS	22/04/2020	250,000	277,000	0.53
7.2500	HALYK SAVINGS BANK-KAZAK	28/01/2021	450,000	462,375	0.89
7.2500	HALYK SAVINGS BANK-KAZAK	03/05/2017	200,000	205,750	0.39
7.2500	VOTORANTIM CIMENTOS SA	05/04/2041	250,000	243,125	0.47
7.3750	AES CORP/VA	01/07/2021	200,000	219,500	0.42
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	425,000	512,125	0.98
7.3750	INDOSAT PALAPA CO BV	29/07/2020	350,000	363,125	0.70
7.5000	SAPPI PAPIER HOLDNG GMBH	15/06/2032	100,000	94,000	0.18
7.5000	SOUTHERN COPPER CORP	27/07/2035	650,000	723,125	1.38
7.6250	ECOPETROL SA	23/07/2019	200,000	231,750	0.44
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	300,000	321,000	0.62
7.8750	CASE NEW HOLLAND INDUSTR	01/12/2017	625,000	684,375	1.31
7.8750	PETRONAS CAPITAL LTD	22/05/2022	450,000	575,186	1.10
9.0000	BANCO DO BRASIL (CAYMAN)	Perpetual	200,000	180,440	0.35
				39,656,837	76.09
Total transferable securities and money market instruments admitted to an official stock exchange listing				50,802,290	97.48
Total investment portfolio				50,802,290	97.48
Other assets and liabilities				1,313,216	2.52
Total net assets				52,115,506	100.00

Robeco Emerging Debt

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
BRL					
10.0000	NOTA DO TESOURO NACIONAL	01/01/2023	3,000,000	850,912	1.10
10.0000	NOTA DO TESOURO NACIONAL	01/01/2021	10,000,000	2,895,607	3.74
10.0000	NOTA DO TESOURO NACIONAL	01/01/2025	13,300,000	3,705,159	4.78
				7,451,678	9.62
COP					
6.0000	TITULOS DE TESORERIA B	28/04/2028	7,000,000,000	2,294,159	2.96
10.0000	TITULOS DE TESORERIA B	24/07/2024	1,500,000,000	680,966	0.88
				2,975,125	3.84
EUR					
1.6250	BAO-TRANS ENTERPRISE	23/02/2018	300,000	336,349	0.43
1.6250	SHELL INTERNATIONAL FIN	20/01/2027	500,000	538,198	0.69
2.5000	CARLSBERG BREWERIES A/S	28/05/2024	100,000	113,771	0.15
2.6250	TOTAL SA	Perpetual	100,000	103,777	0.13
2.8750	REPUBLIC OF INDONESIA	08/07/2021	150,000	168,175	0.22
3.3524	SBERBANK (SB CAP SA)	15/11/2019	200,000	201,113	0.26
3.5000	VOTORANTIM CIMENTOS SA	13/07/2022	150,000	163,370	0.21
5.1250	AMERICA MOVIL SAB DE CV	06/09/2073	200,000	236,244	0.31
6.7500	OI EUROPEAN GROUP BV	15/09/2020	100,000	128,551	0.17
7.0000	Banco Bilbao Vizcaya Argentari	Perpetual	200,000	223,119	0.29
				2,212,667	2.86
HUF					
5.5000	HUNGARY GOVERNMENT BOND	24/06/2025	125,000,000	501,217	0.65
7.0000	HUNGARY GOVERNMENT BOND	24/06/2022	155,000,000	660,922	0.85
				1,162,139	1.50
IDR					
6.6250	INDONESIA GOVERNMENT	15/05/2033	17,930,000,000	1,115,715	1.44
7.0000	INDONESIA GOVERNMENT	15/05/2022	12,340,000,000	863,994	1.12
7.0000	INDONESIA GOVERNMENT	15/05/2027	10,300,000,000	693,513	0.90
7.8750	INDONESIA GOVERNMENT	15/04/2019	23,300,000,000	1,737,202	2.24
8.2500	INDONESIA GOVERNMENT	15/06/2032	7,660,000,000	563,364	0.73
8.3750	INDONESIA GOVERNMENT	15/03/2024	19,750,000,000	1,486,201	1.92
8.3750	INDONESIA GOVERNMENT	15/03/2034	35,000,000,000	2,605,134	3.36
8.3750	INDONESIA GOVERNMENT	15/09/2026	5,500,000,000	413,947	0.53
				9,479,070	12.24
MXN					
7.5000	MEX BONOS DESARR FIX RT	03/06/2027	36,000,000	2,521,798	3.26
8.0000	MEX BONOS DESARR FIX RT	07/12/2023	11,000,000	793,176	1.02
8.0000	MEX BONOS DESARR FIX RT	11/06/2020	6,000,000	426,962	0.55
8.5000	MEX BONOS DESARR FIX RT	18/11/2038	14,000,000	1,066,727	1.38
10.0000	MEX BONOS DESARR FIX RT	05/12/2024	25,000,000	2,045,114	2.64
				6,853,777	8.85

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
MYR					
4.1270	MALAYSIA GOVERNMENT	15/04/2032	7,100,000	1,841,323	2.38
4.1810	MALAYSIA GOVERNMENT	15/07/2024	1,500,000	402,131	0.52
4.3780	MALAYSIA GOVERNMENT	29/11/2019	5,500,000	1,502,616	1.94
4.3920	MALAYSIA GOVERNMENT	15/04/2026	1,500,000	407,697	0.53
				4,153,767	5.37
PLN					
3.2500	POLAND GOVERNMENT BOND	25/07/2025	1,000,000	264,697	0.34
4.0000	POLAND GOVERNMENT BOND	25/10/2023	1,500,000	421,973	0.54
5.5000	POLAND GOVERNMENT BOND	25/10/2019	5,500,000	1,639,147	2.12
5.7500	POLAND GOVERNMENT BOND	25/10/2021	3,100,000	956,936	1.24
				3,282,753	4.24
RUB					
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	75,000,000	1,074,218	1.39
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	90,000,000	1,458,352	1.88
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	50,000,000	746,658	0.96
				3,279,228	4.23
THB					
3.5800	THAILAND GOVERNMENT BOND	17/12/2027	31,000,000	948,124	1.22
3.8750	THAILAND GOVERNMENT BOND	13/06/2019	50,000,000	1,577,846	2.04
4.6750	THAILAND GOVERNMENT BOND	29/06/2044	25,000,000	835,821	1.08
				3,361,791	4.34
TRY					
7.1000	TURKEY GOVERNMENT BOND	08/03/2023	7,200,000	2,378,493	3.07
9.0000	TURKEY GOVERNMENT BOND	24/07/2024	2,000,000	738,706	0.95
10.5000	TURKEY GOVERNMENT BOND	15/01/2020	6,500,000	2,535,454	3.27
				5,652,653	7.29
USD					
0.0000	LETRA TESOURO NACIONAL	01/01/2016	5,000,000	1,504,201	1.94
0.2500	US TREASURY N/B	15/08/2015	4,950,000	4,950,941	6.39
0.6250	US TREASURY N/B	31/05/2017	250,000	249,995	0.32
2.6250	REPUBLIC OF COLOMBIA	15/03/2023	200,000	183,000	0.24
2.8750	HPHT FINANCE 15 LTD	17/03/2020	250,000	249,418	0.32
2.8750	WOORI BANK	02/10/2018	200,000	204,796	0.26
3.1250	REPUBLIC OF CHILE	27/03/2025	200,000	198,000	0.26
3.1250	SINOPEC CAPITAL 2013 LTD	24/04/2023	300,000	286,287	0.37
3.2500	DP WORLD LTD	18/05/2020	200,000	198,250	0.26
3.6250	HUTCH WHAMPOA INT 14 LTD	31/10/2024	200,000	197,162	0.25
3.7810	SANTANDER US DEBT SA UNI	07/10/2015	200,000	201,409	0.26
3.8750	CNOOC FINANCE 2012 LTD	02/05/2022	200,000	202,731	0.26
3.8750	OOREDOO INTERNATIONAL FI	31/01/2028	300,000	283,563	0.37
4.0000	REPUBLIC OF COLOMBIA	26/02/2024	200,000	198,500	0.26
4.1250	TAQA ABU DHABI NATL ENER	13/03/2017	250,000	259,375	0.33
4.2500	EMPRESA NACIONAL DE ELEC	15/04/2024	150,000	151,688	0.20
4.5000	BBVA BANCOMER SA TEXAS	10/03/2016	100,000	102,503	0.13
4.5000	GRUPO BIMBO SAB DE CV	25/01/2022	300,000	314,460	0.41

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
4.5000	SINGTEL GROUP TREASURY P	08/09/2021	550,000	605,758	0.78
4.5000	STATE BANK INDIA/LONDON	27/07/2015	250,000	250,435	0.32
4.7500	CIA BRASILEIRA DE ALUMIN	17/06/2024	400,000	383,500	0.50
4.8750	PETROBRAS GLOBAL FINANCE	17/03/2020	110,000	104,590	0.14
5.0000	IPIC GMTN LTD	15/11/2020	400,000	443,000	0.57
5.1250	BHARTI AIRTEL INTERNATIO	11/03/2023	300,000	312,912	0.40
5.2500	AES GENER SA	15/08/2021	300,000	316,875	0.41
5.2500	PETRONAS CAPITAL LTD	12/08/2019	200,000	221,548	0.29
5.5000	PETROLEOS MEXICANOS	21/01/2021	200,000	217,250	0.28
5.7500	ICICI BANK LTD/HONG KONG	16/11/2020	200,000	221,250	0.29
5.8750	PETROBRAS GLOBAL FINANCE	01/03/2018	100,000	102,000	0.13
5.8750	STANDARD CHARTERED BK HK	24/06/2020	200,000	226,144	0.29
5.9500	BANCO SANTANDER MEXICO	30/01/2024	200,000	209,750	0.27
6.0000	ARCELORMITTAL	05/08/2020	200,000	209,000	0.27
6.0000	DIGICEL LIMITED	15/04/2021	200,000	192,000	0.25
6.2500	TURKIYE GARANTI BANKASI	20/04/2021	300,000	321,000	0.41
6.3500	PTTEP CANADA INTERNATIONAL	12/06/2042	300,000	341,100	0.44
6.4500	PERTAMINA PERSERO PT	30/05/2044	200,000	196,750	0.25
6.5000	AKBANK TAS	09/03/2018	150,000	160,910	0.21
6.5000	CEMEX SAB DE CV	10/12/2019	200,000	209,440	0.27
6.8750	FMG RESOURCES AUG 2006	01/04/2022	350,000	245,438	0.32
6.8750	VALE OVERSEAS LIMITED	21/11/2036	400,000	382,592	0.49
7.2500	HALYK SAVINGS BANK-KAZAK	28/01/2021	200,000	205,500	0.27
7.2500	VOTORANTIM CIMENTOS SA	05/04/2041	100,000	97,250	0.13
7.3750	AES CORP/VA	01/07/2021	150,000	164,625	0.21
7.3750	BRASKEM FINANCE LTD	Perpetual	150,000	132,000	0.17
7.3750	DUBAI ELECTRICITY & WATE	21/10/2020	250,000	301,250	0.39
7.3750	INDOSAT PALAPA CO BV	29/07/2020	100,000	103,750	0.13
7.5000	SOUTHERN COPPER CORP	27/07/2035	200,000	222,500	0.29
7.6250	ECOPETROL SA	23/07/2019	150,000	173,813	0.22
7.8750	CASE NEW HOLLAND INDUSTR	01/12/2017	200,000	219,000	0.28
				17,429,209	22.50
ZAR					
6.2500	REPUBLIC OF SOUTH AFRICA	31/03/2036	22,600,000	1,406,016	1.82
7.0000	REPUBLIC OF SOUTH AFRICA	28/02/2031	7,000,000	492,639	0.64
8.5000	REPUBLIC OF SOUTH AFRICA	31/01/2037	5,000,000	396,135	0.51
10.5000	REPUBLIC OF SOUTH AFRICA	21/12/2026	10,000,000	958,926	1.24
				3,253,716	4.21
Total transferable securities and money market instruments admitted to an official stock exchange listing				70,547,573	91.09
Total investment portfolio				70,547,573	91.09
Other assets and liabilities				6,906,853	8.91
Total net assets				77,454,426	100.00

Robeco Global Credits

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BUNDESobligation	17/04/2020	40,000	39,844	0.04
0.2000	(FRN) VCL 21	21/02/2021	400,000	385,076	0.41
0.2070	(FRN) VCL 20	21/06/2020	700,000	482,894	0.52
0.2190	(FRN) DRIFR 2	21/03/2022	100,000	99,917	0.11
0.2370	(FRN) BSKY FRE1	20/04/2024	500,000	483,436	0.52
0.2570	(FRN) GLDR 2014-B	20/09/2022	380,000	324,101	0.35
0.3070	(FRN) GLDR 2012-A	20/10/2020	200,000	72,235	0.08
0.3860	(FRN) BUMP 6	19/03/2029	400,000	400,589	0.43
0.3950	(FRN) SAEC 15	30/01/2092	400,000	401,574	0.43
0.4000	(FRN) ECAR 2014-1	18/09/2021	470,000	276,790	0.30
0.4290	(FRN) HIGHW 2015-1	26/05/2025	200,000	200,100	0.21
0.4860	(FRN) PARGN 22	15/09/2042	350,000	348,413	0.37
0.4870	(FRN) ABEST 10	10/12/2028	200,000	160,207	0.17
0.5000	BUNDESobligation	07/04/2017	480,000	486,346	0.52
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	750,000	731,108	0.79
0.6870	(FRN) ABEST 9	10/12/2028	360,000	213,383	0.23
0.7150	(FRN) SAEC 14	30/01/2092	580,000	588,028	0.63
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	220,000	213,745	0.23
0.8350	(FRN) DOLPH 2013-2	28/09/2099	600,000	610,979	0.66
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	250,000	248,000	0.27
0.8750	PPG INDUSTRIES INC	13/03/2022	540,000	516,699	0.55
0.9020	(FRN) ERSTE GROUP BANK AG	19/07/2017	750,000	712,875	0.77
1.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2024	350,000	358,729	0.39
1.0000	NN GROUP NV	18/03/2022	150,000	144,263	0.15
1.1250	ABBey NATL TREASURY SERV	14/01/2022	160,000	155,261	0.17
1.1250	ACHMEA BANK NV	25/04/2022	380,000	361,942	0.39
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	110,000	108,752	0.12
1.1250	UBS AG LONDON	30/06/2020	410,000	410,299	0.44
1.2380	(FRN) STORM 2012-4	22/08/2054	1,000,000	1,021,592	1.10
1.2500	BAT INTL FINANCE PLC	13/03/2027	600,000	543,510	0.58
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	270,000	266,018	0.29
1.2500	CRED SUIS GP FUN LTD	14/04/2022	1,300,000	1,229,657	1.32
1.2500	GOVERNOR & CO OF THE BAN	09/04/2020	130,000	125,988	0.14
1.2500	Lloyds Bank PLC	13/01/2025	230,000	217,736	0.23
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	200,000	193,750	0.21
1.3750	TESCO CORP TREASURY SERV	01/07/2019	850,000	821,355	0.88
1.4000	PPG INDUSTRIES INC	13/03/2027	210,000	190,775	0.20
1.5000	ANHEUSER-BUSCH INBEV NV	18/04/2030	160,000	139,800	0.15
1.5000	BARCLAYS PLC	01/04/2022	200,000	195,540	0.21
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	750,000	674,625	0.72
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	540,000	470,637	0.51
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	150,000	144,354	0.16

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.8750	COCA-COLA ENTERPRISES	18/03/2030	840,000	736,764	0.79
1.9860	BNP PARIBAS FORTIS SA	Perpetual	750,000	598,290	0.64
2.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2022	100,000	110,840	0.12
2.0000	HJ HEINZ CO	30/06/2023	520,000	515,684	0.55
2.2410	Allianz SE	07/07/2045	400,000	365,264	0.39
2.2500	TOTAL SA	Perpetual	260,000	250,497	0.27
2.3750	BAT NETHERLANDS FINANCE	19/01/2023	200,000	210,410	0.23
2.3750	KBC GROEP NV	25/11/2024	900,000	906,966	0.97
2.3750	SSE PLC	Perpetual	210,000	198,828	0.21
2.3750	Swedbank AB	26/02/2024	1,300,000	1,323,790	1.42
2.6560	SVENSKA HANDELSBANKEN AB	15/01/2024	850,000	881,705	0.95
2.8750	ABN AMRO BANK NV	30/06/2025	1,340,000	1,350,184	1.44
3.0000	BUNDESREPUB. DEUTSCHLAND	04/07/2020	200,000	228,790	0.25
3.3750	Allianz SE	Perpetual	300,000	289,500	0.31
3.3750	HSBC HOLDINGS PLC	10/01/2024	1,000,000	1,050,370	1.13
3.5000	BUNDESREPUB. DEUTSCHLAND	04/01/2016	550,000	560,626	0.60
3.8750	DANSKE BANK A/S	04/10/2023	380,000	406,414	0.44
4.0000	AEGON NV	25/04/2044	650,000	653,250	0.70
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2023	550,000	583,077	0.63
4.1990	SOLVAY FINANCE	Perpetual	350,000	359,765	0.39
4.2000	VOLVO TREASURY AB	10/06/2075	900,000	900,900	0.97
4.2500	ACHMEA BV	Perpetual	310,000	296,825	0.32
4.2500	ORANGE SA	Perpetual	750,000	775,725	0.83
4.5000	HBOS PLC	18/03/2030	250,000	280,000	0.30
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2028	100,000	144,643	0.16
4.8500	VOLVO TREASURY AB	10/03/2078	320,000	317,872	0.34
5.1250	Tesco PLC	10/04/2047	300,000	280,125	0.30
5.2500	AXA SA	16/04/2040	300,000	334,809	0.36
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	600,000	645,450	0.69
5.5000	BUNDESREPUB. DEUTSCHLAND	04/01/2031	110,000	175,683	0.19
5.7500	ALLIANZ FINANCE II B.V.	08/07/2041	300,000	349,605	0.38
6.0000	ACHMEA BV	04/04/2043	450,000	501,188	0.54
6.0000	CNP ASSURANCES	14/09/2040	750,000	840,000	0.90
6.3750	NN GROUP NV	07/05/2027	300,000	322,500	0.35
6.8750	Cooperatieve Centrale Raiffeis	19/03/2020	200,000	236,000	0.25
6.9340	ROYAL BK OF SCOTLAND PLC	09/04/2018	1,100,000	1,230,152	1.31
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	270,000	356,400	0.38
				35,339,813	37.95
GBP					
4.7500	UK TSY 8% 2015	07/03/2020	300,000	488,257	0.52
5.0000	KONINKLIJKE KPN NV	18/11/2026	200,000	298,844	0.32
5.0000	UK TSY 8% 2015	07/03/2025	150,000	266,614	0.29
5.6250	VODAFONE GROUP PLC	04/12/2025	300,000	486,318	0.52
6.1250	Tesco PLC	24/02/2022	250,000	382,186	0.41
				1,922,219	2.06

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
USD					
0.6250	US TREASURY N/B	31/05/2017	2,960,000	2,656,562	2.85
0.7500	US TREASURY N/B	31/03/2018	1,600,000	1,428,684	1.53
0.8750	US TREASURY N/B	31/07/2019	730,000	641,584	0.69
1.5000	FORD MOTOR CREDIT CO LLC	17/01/2017	370,000	331,276	0.36
2.0000	HYUNDAI CAPITAL AMERICA	19/03/2018	536,000	482,216	0.52
2.2000	General Electric Capital Corp	09/01/2020	1,300,000	1,164,341	1.25
2.2500	UNION PACIFIC CORP	19/06/2020	1,360,000	1,224,643	1.32
2.3500	NATIONWIDE BLDG SOCIETY	21/01/2020	290,000	258,289	0.28
2.3750	NATIONAL GRID NA INC	30/09/2020	950,000	839,013	0.90
2.3750	US TREASURY N/B	15/08/2024	800,000	721,816	0.78
2.4500	AT&T INC	30/06/2020	90,000	78,987	0.08
2.4500	VOLKSWAGEN GROUP AMERICA	20/11/2019	1,300,000	1,171,174	1.26
2.5000	PHILIP MORRIS INTL INC	22/08/2022	470,000	404,035	0.43
2.6000	Goldman Sachs Group Inc/The	23/04/2020	160,000	142,772	0.15
2.6000	HYUNDAI CAPITAL AMERICA	19/03/2020	536,000	479,018	0.51
2.6250	AT&T INC	01/12/2022	1,000,000	842,418	0.90
2.7500	KELLOGG CO	01/03/2023	360,000	310,614	0.33
2.7500	MERCK & CO INC	10/02/2025	260,000	223,147	0.24
2.8000	MORGAN STANLEY	16/06/2020	850,000	765,746	0.82
2.8500	ITAU UNIBANCO HLDG SA/KY	26/05/2018	1,350,000	1,199,515	1.29
3.2000	ABBVIE INC	06/11/2022	110,000	97,695	0.10
3.2500	DP WORLD LTD	18/05/2020	200,000	177,930	0.19
3.2500	MCDONALD'S CORP	10/06/2024	650,000	572,951	0.62
3.2500	SHELL INTERNATIONAL FIN	11/05/2025	2,030,000	1,804,552	1.94
3.2500	SIEMENS FINANCIERINGSMAT	27/05/2025	770,000	675,903	0.73
3.2500	SINGTEL GROUP TREASURY P	30/06/2025	700,000	625,376	0.67
3.3000	Wells Fargo & Co	09/09/2024	1,150,000	1,020,461	1.10
3.3500	ROCHE HOLDING INC	30/09/2024	100,000	89,718	0.10
3.3500	ROCHE HOLDING INC	30/09/2024	570,000	511,392	0.55
3.3750	COMCAST CORP	15/02/2025	400,000	354,365	0.38
3.3750	IBM CORP	01/08/2023	830,000	747,579	0.80
3.4000	AT&T INC	15/05/2025	600,000	511,738	0.55
3.4000	HEINEKEN NV	01/04/2022	600,000	543,861	0.58
3.5000	GENERAL MOTORS FINL CO	10/07/2019	110,000	100,853	0.11
3.5000	Lloyds Bank PLC	14/05/2025	300,000	263,425	0.28
3.5000	MEDTRONIC INC	15/03/2025	600,000	536,982	0.58
3.5000	ORIGIN ENERGY FINANCE	09/10/2018	650,000	594,861	0.64
3.6000	COMCAST CORP	01/03/2024	530,000	480,463	0.52
3.6000	EASTMAN CHEMICAL CO	15/08/2022	660,000	597,238	0.64
3.6000	GEORGIA-PACIFIC LLC	01/03/2025	600,000	532,665	0.57
3.6000	METLIFE INC	10/04/2024	800,000	720,438	0.77
3.6000	UNITED MEXICAN STATES	30/01/2025	200,000	176,808	0.19
3.6000	WILLIAMS PARTNERS LP	15/03/2022	400,000	348,323	0.37
3.6250	Goldman Sachs Group Inc/The	22/01/2023	1,250,000	1,121,188	1.20
3.6250	US TREASURY N/B	15/02/2044	540,000	532,735	0.57

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
3.6640	FORD MOTOR CREDIT CO LLC	08/09/2024	650,000	573,510	0.62
3.7000	ANHEUSER-BUSCH INBEV FIN	01/02/2024	450,000	412,395	0.44
3.7500	TOTAL CAPITAL INTL SA	10/04/2024	800,000	740,530	0.80
3.8750	CNH INDUSTRIAL CAPITAL L	16/07/2018	990,000	889,641	0.96
3.9500	HJ HEINZ CO	15/07/2025	150,000	135,781	0.15
3.9500	KINDER MORGAN ENER PART	01/09/2022	200,000	175,283	0.19
4.0000	HEINEKEN NV	01/10/2042	300,000	237,720	0.26
4.0000	MONDELEZ INTERNATIONAL	01/02/2024	400,000	369,156	0.40
4.0000	STANDARD CHARTERED PLC	12/07/2022	500,000	459,428	0.49
4.0500	TIME WARNER INC	15/12/2023	600,000	547,600	0.59
4.1250	ING BANK NV	21/11/2023	400,000	371,265	0.40
4.1500	UNION PACIFIC CORP	15/01/2045	450,000	383,289	0.41
4.1500	VERIZON COMMUNICATIONS	15/03/2024	400,000	367,642	0.39
4.2500	Bank of America Corp	22/10/2026	1,400,000	1,225,117	1.32
4.2500	DOW CHEMICAL CO/THE	15/11/2020	200,000	190,710	0.20
4.2500	SOCIETE GENERALE	14/04/2025	420,000	350,988	0.38
4.2500	US TREASURY N/B	15/05/2039	450,000	487,419	0.52
4.2500	WILLOW NO.2 FOR ZURICH I	01/10/2045	880,000	737,480	0.79
4.2720	VERIZON COMMUNICATIONS	15/01/2036	577,000	465,975	0.50
4.3000	CITIGROUP INC	20/11/2026	600,000	527,830	0.57
4.3000	KINDER MORGAN ENER PART	01/05/2024	850,000	739,151	0.79
4.3750	BBVA BANCOMER SA TEXAS	10/04/2024	750,000	676,158	0.73
4.3750	CREDIT AGRICOLE SA	17/03/2025	200,000	171,819	0.18
4.5000	Anadarko Petroleum Corp	15/07/2044	250,000	205,289	0.22
4.5000	PACKAGING CORP OF AMERIC	01/11/2023	630,000	585,807	0.63
4.6250	MEDTRONIC INC	15/03/2045	400,000	360,880	0.39
4.6500	Wells Fargo & Co	04/11/2044	350,000	301,379	0.32
4.6720	VERIZON COMMUNICATIONS	15/03/2055	294,000	229,025	0.25
4.7000	ABBVIE INC	14/05/2045	280,000	248,417	0.27
4.7000	TIME WARNER INC	15/01/2021	790,000	761,556	0.82
4.7500	COMCAST CORP	01/03/2044	130,000	117,726	0.13
4.7500	INTERNATIONAL PAPER CO	15/02/2022	454,000	439,614	0.47
4.7500	UBS AG	22/05/2023	960,000	868,463	0.93
4.8750	METLIFE INC	13/11/2043	510,000	470,753	0.51
4.8750	SMURFIT KAPPA ACQUISITIO	15/09/2018	520,000	488,871	0.52
4.9500	JPMorgan Chase & Co	01/06/2045	1,200,000	1,045,517	1.12
5.0000	Devon Energy Corp	15/06/2045	450,000	400,634	0.43
5.0000	RANGE RESOURCES CORP	15/03/2023	400,000	351,822	0.38
5.0000	Santander UK PLC	07/11/2023	400,000	366,742	0.39
5.0000	TIME WARNER CABLE INC	01/02/2020	550,000	530,597	0.57
5.1500	BPCE SA	21/07/2024	210,000	192,794	0.21
5.2000	HJ HEINZ CO	15/07/2045	300,000	276,576	0.30
5.4000	GENERAL MILLS INC	15/06/2040	400,000	388,913	0.42
5.4000	GEORGIA-PACIFIC LLC	01/11/2020	250,000	250,393	0.27
5.5000	CITIGROUP INC	13/09/2025	530,000	520,972	0.56
5.5000	ERSTE GROUP BANK AG	26/05/2025	400,000	345,259	0.37

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.6250	ELECTRICITE DE FRANCE SA	Perpetual	300,000	271,944	0.29
5.6250	SSE PLC	Perpetual	350,000	326,692	0.35
5.6250	TRANSCANADA PIPELINES LTD	20/05/2075	560,000	507,001	0.54
5.7500	SOCIETE GENERALE	20/04/2016	180,000	167,248	0.18
5.8000	ING BANK NV	25/09/2023	275,000	269,303	0.29
5.8750	Bank of America Corp	07/02/2042	300,000	307,935	0.33
6.0000	ING GROEP NV	Perpetual	250,000	222,020	0.24
6.2000	Anadarko Petroleum Corp	15/03/2040	650,000	653,258	0.70
6.3750	AQUARIUS + INV FOR SWISS	01/09/2024	472,000	438,026	0.47
6.5000	BG ENERGY CAPITAL PLC	30/11/2072	230,000	220,352	0.24
6.5000	HSBC HOLDINGS PLC	02/05/2036	300,000	324,202	0.35
6.5500	VERIZON COMMUNICATIONS	15/09/2043	31,000	32,643	0.04
6.8500	DP WORLD LTD	02/07/2037	450,000	439,721	0.47
6.8750	General Electric Capital Corp	10/01/2039	250,000	299,945	0.32
7.0000	KONINKLIJKE KPN NV	28/03/2073	500,000	468,946	0.50
7.8750	PULTE GROUP INC	15/06/2032	350,000	361,246	0.39
8.0000	KBC Bank NV	25/01/2023	400,000	392,210	0.42
8.1250	CREDIT AGRICOLE SA	19/09/2033	650,000	641,716	0.69
8.3750	KONINKLIJKE KPN NV	01/10/2030	250,000	299,174	0.32
8.7500	DEUTSCHE TELEKOM INT FIN	15/06/2030	300,000	373,496	0.40
9.0000	FRESENIUS US FINANCE II	15/07/2015	450,000	404,523	0.43
9.0000	ORANGE SA	01/03/2031	300,000	380,401	0.41
				57,891,238	62.17
Total transferable securities and money market instruments admitted to an official stock exchange listing				95,153,270	102.18
Total investment portfolio				95,153,270	102.18
Other assets and liabilities				-2,032,859	-2.18
Total net assets				93,120,411	100.00

Robeco Emerging Lux-o-rente Local Currency

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
BRL					
10.0000	NOTA DO TESOURO NACIONAL	01/01/2025	600,000	167,150	0.58
10.0000	NOTA DO TESOURO NACIONAL	01/01/2021	3,300,000	955,550	3.30
10.0000	NOTA DO TESOURO NACIONAL	01/01/2017	4,600,000	1,406,909	4.86
10.0000	NOTA DO TESOURO NACIONAL	01/01/2023	1,280,000	363,056	1.25
12.5000	FED REPUBLIC OF BRAZIL	05/01/2016	500,000	158,946	0.55
				3,051,611	10.54
COP					
6.0000	TITULOS DE TESORERIA B	28/04/2028	1,000,000,000	327,737	1.13
7.0000	TITULOS DE TESORERIA B	11/09/2019	2,000,000,000	799,508	2.76
7.7500	REPUBLIC OF COLOMBIA	14/04/2021	1,310,000,000	554,102	1.91
10.0000	TITULOS DE TESORERIA B	24/07/2024	900,000,000	408,580	1.41
				2,089,927	7.21
HUF					
6.7500	HUNGARY GOVERNMENT BOND	24/11/2017	147,000,000	583,205	2.02
7.0000	HUNGARY GOVERNMENT BOND	24/06/2022	175,000,000	746,202	2.58
				1,329,407	4.60
IDR					
6.2500	INDONESIA GOVERNMENT	15/04/2017	1,700,000,000	124,282	0.43
7.0000	INDONESIA GOVERNMENT	15/05/2022	6,800,000,000	476,107	1.64
7.0000	INDONESIA GOVERNMENT	15/05/2027	6,100,000,000	410,721	1.42
7.8750	INDONESIA GOVERNMENT	15/04/2019	1,300,000,000	96,925	0.33
8.2500	INDONESIA GOVERNMENT	15/06/2032	8,000,000,000	588,370	2.03
8.3750	INDONESIA GOVERNMENT	15/03/2024	8,700,000,000	654,681	2.26
8.3750	INDONESIA GOVERNMENT	15/03/2034	750,000,000	55,824	0.19
				2,406,910	8.30
MXN					
6.5000	MEX BONOS DESARR FIX RT	10/06/2021	11,200,000	745,368	2.58
6.5000	MEX BONOS DESARR FIX RT	09/06/2022	4,200,000	277,727	0.96
7.2500	MEX BONOS DESARR FIX RT	15/12/2016	8,000,000	534,417	1.85
7.7500	MEX BONOS DESARR FIX RT	29/05/2031	3,800,000	270,961	0.94
7.7500	MEX BONOS DESARR FIX RT	13/11/2042	5,000,000	354,532	1.22
10.0000	MEX BONOS DESARR FIX RT	05/12/2024	7,000,000	572,632	1.98
				2,755,637	9.53
MYR					
3.1970	MALAYSIA GOVERNMENT	15/10/2015	350,000	92,868	0.32
3.3140	MALAYSIA GOVERNMENT	31/10/2017	2,350,000	624,400	2.16
3.3940	MALAYSIA GOVERNMENT	15/03/2017	550,000	146,435	0.51
3.4920	MALAYSIA GOVERNMENT	31/03/2020	3,000,000	788,678	2.72
3.8920	MALAYSIA GOVERNMENT	15/03/2027	1,800,000	465,383	1.61
4.3780	MALAYSIA GOVERNMENT	29/11/2019	750,000	204,902	0.71
4.4980	MALAYSIA GOVERNMENT	15/04/2030	400,000	109,885	0.38
				2,432,551	8.41

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
NGN					
16.0000	NIGERIA GOVERNMENT BOND	29/06/2019	63,000,000	326,466	1.13
16.3900	NIGERIA GOVERNMENT BOND	27/01/2022	10,000,000	53,547	0.19
				380,013	1.32
PEN					
6.9500	PERU BONO SOBERANO	12/08/2031	600,000	185,550	0.64
7.8400	REPUBLIC OF PERU	12/08/2020	900,000	313,984	1.08
				499,534	1.72
PHP					
4.9500	REPUBLIC OF PHILIPPINES	15/01/2021	5,000,000	117,266	0.41
				117,266	0.41
PLN					
3.2500	POLAND GOVERNMENT BOND	25/07/2019	700,000	191,477	0.66
3.2500	POLAND GOVERNMENT BOND	25/07/2025	300,000	79,409	0.27
4.0000	POLAND GOVERNMENT BOND	25/10/2023	500,000	140,658	0.49
4.7500	POLAND GOVERNMENT BOND	25/04/2017	3,150,000	879,736	3.04
5.0000	POLAND GOVERNMENT BOND	25/04/2016	1,200,000	327,464	1.13
5.7500	POLAND GOVERNMENT BOND	25/10/2021	2,420,000	747,027	2.58
5.7500	POLAND GOVERNMENT BOND	23/09/2022	1,300,000	404,165	1.40
				2,769,936	9.57
RON					
5.8500	ROMANIA GOVERNMENT BOND	26/04/2023	1,200,000	334,359	1.16
5.9000	ROMANIA GOVERNMENT BOND	26/07/2017	750,000	201,232	0.70
				535,591	1.86
RUB					
7.0000	RUSSIA GOVT BOND - OFZ	16/08/2023	25,000,000	358,073	1.24
7.5000	RUSSIA GOVT BOND - OFZ	27/02/2019	40,000,000	648,156	2.24
8.1500	RUSSIA GOVT BOND - OFZ	03/02/2027	20,000,000	298,663	1.03
				1,304,892	4.51
THB					
3.2500	THAILAND GOVERNMENT BOND	16/06/2017	14,600,000	446,637	1.54
3.4500	THAILAND GOVERNMENT BOND	08/03/2019	9,700,000	300,409	1.04
3.5800	THAILAND GOVERNMENT BOND	17/12/2027	17,200,000	526,056	1.82
3.6500	THAILAND GOVERNMENT BOND	17/12/2021	22,000,000	690,424	2.39
3.8750	THAILAND GOVERNMENT BOND	13/06/2019	7,800,000	246,144	0.85
				2,209,670	7.64
TRY					
6.3000	TURKEY GOVERNMENT BOND	14/02/2018	1,900,000	657,090	2.27
8.5000	TURKEY GOVERNMENT BOND	14/09/2022	3,150,000	1,131,128	3.91
9.0000	TURKEY GOVERNMENT BOND	08/03/2017	1,000,000	370,473	1.28
9.0000	TURKEY GOVERNMENT BOND	24/07/2024	650,000	240,080	0.83
				2,398,771	8.29
ZAR					
6.2500	REPUBLIC OF SOUTH AFRICA	31/03/2036	8,100,000	503,926	1.74
6.7500	REPUBLIC OF SOUTH AFRICA	31/03/2021	11,400,000	889,298	3.07
7.0000	REPUBLIC OF SOUTH AFRICA	28/02/2031	5,300,000	372,998	1.29

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in USD x 1	in % of net assets
8.2500	REPUBLIC OF SOUTH AFRICA	15/09/2017	2,500,000	210,222	0.73
8.5000	REPUBLIC OF SOUTH AFRICA	31/01/2037	1,500,000	118,840	0.41
10.5000	REPUBLIC OF SOUTH AFRICA	21/12/2026	8,700,000	834,265	2.88
				2,929,549	10.12
Total transferable securities and money market instruments admitted to an official stock exchange listing				27,211,265	94.03
Total investment portfolio				27,211,265	94.03
Other assets and liabilities				1,731,490	5.97
Total net assets				28,942,755	100.00

Robeco Quant High Yield Fund

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.2500	Kingdom of the Netherlands	15/01/2020	2,380,000	2,390,353	6.75
1.2500	NETHERLANDS GOVERNMENT	15/01/2019	4,468,000	4,665,754	13.18
1.7500	BUNDESobligation	09/10/2015	160,000	160,878	0.45
3.2500	BUNDESREPUB. DEUTSCHLAND	04/01/2020	2,280,000	2,610,281	7.37
3.5000	BUNDESREPUB. DEUTSCHLAND	04/07/2019	2,450,000	2,797,459	7.90
3.7500	BUNDESREPUB. DEUTSCHLAND	04/01/2019	1,860,000	2,111,547	5.96
4.2500	BUNDESREPUB. DEUTSCHLAND	04/07/2018	460,000	521,286	1.47
1.0000	US TREASURY N/B	30/11/2019	3,750,000	3,292,306	9.29
1.0000	US TREASURY N/B	30/06/2019	1,690,000	1,494,957	4.22
1.1250	US TREASURY N/B	31/12/2019	3,010,000	2,654,079	7.49
1.3750	US TREASURY N/B	31/07/2018	1,650,000	1,495,677	4.22
1.3750	US TREASURY N/B	30/11/2018	1,560,000	1,410,693	3.98
1.5000	US TREASURY N/B	31/01/2019	1,130,000	1,023,582	2.89
1.5000	US TREASURY N/B	31/12/2018	2,050,000	1,857,971	5.25
1.5000	US TREASURY N/B	30/11/2019	1,450,000	1,301,708	3.67
1.6250	US TREASURY N/B	31/12/2019	4,310,000	3,883,758	10.97
2.2500	US TREASURY N/B	31/07/2018	1,200,000	1,116,263	3.15
3.8750	US TREASURY N/B	15/05/2018	270,000	262,401	0.74
				35,050,953	98.95
Total transferable securities and money market instruments admitted to an official stock exchange listing				35,050,953	98.95
Total investment portfolio				35,050,953	98.95
Other assets and liabilities				371,182	1.05
Total net assets				35,422,135	100.00

Robeco Global Multi-Factor Credits

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
1.2500	NEDER FINANCIERINGS-MAAT	13/11/2018	100,000	103,615	1.04
1.5000	SYDBANK A/S	17/10/2016	100,000	101,240	1.02
1.7500	AVINOR AS	20/03/2021	100,000	104,087	1.05
2.0000	BLACKSTONE HOLDINGS FINA	19/05/2025	100,000	97,623	0.98
2.0000	JCDECAUX SA	08/02/2018	100,000	103,630	1.04
2.1250	SPAREBANK 1 SMN	21/02/2018	100,000	104,058	1.05
3.0000	BERTELSMANN SE & CO KGAA	23/04/2075	100,000	95,660	0.96
3.2500	ALLIANDER NV	Perpetual	100,000	103,885	1.04
3.2500	ENECO HOLDING NV	Perpetual	100,000	99,265	1.00
3.3750	HANNOVER RE	Perpetual	100,000	99,250	1.00
3.3750	HSBC HOLDINGS PLC	10/01/2024	100,000	105,037	1.06
3.3750	RENTOKIL INITIAL PLC	24/09/2019	100,000	109,445	1.10
3.5000	AG INSURANCE SA/NV	30/06/2047	100,000	89,500	0.90
3.6250	LUXOTTICA GROUP SPA	19/03/2019	100,000	110,740	1.11
3.7500	HUTCH WHAMPOA EUR FIN 13	Perpetual	100,000	101,700	1.02
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2023	100,000	106,014	1.07
4.4500	VEOLIA ENVIRONNEMENT SA	Perpetual	100,000	103,895	1.04
4.6250	ALMIRALL SA	01/04/2021	100,000	103,765	1.04
4.8750	VIVENDI SA	02/12/2019	100,000	116,670	1.17
5.7770	AXA SA	Perpetual	90,000	93,263	0.94
6.1250	KONINKLIJKE KPN NV	Perpetual	100,000	105,815	1.06
6.2500	CNH INDUSTRIAL FIN EUR S	09/03/2018	100,000	110,335	1.11
6.7500	OMV AG	Perpetual	90,000	98,676	0.99
6.8750	UNIQA INSURANCE GROUP AG	31/07/2043	100,000	108,000	1.09
				2,475,168	24.88
GBP					
0.8750	BK NEDERLANDSE GEMEENTEN	12/12/2016	70,000	98,756	0.99
2.1250	NEDER WATERSCHAPSBANK	07/09/2016	70,000	100,297	1.01
5.3750	ASIF III JERSEY LTD	14/10/2016	70,000	103,734	1.04
5.3750	VODAFONE GROUP PLC	05/12/2017	70,000	106,341	1.08
5.6250	LA POSTE SA	19/12/2016	70,000	104,842	1.05
6.3024	ELM BV (SWISS REIN CO)	Perpetual	50,000	76,046	0.76
6.5460	STANDARD LIFE PLC	Perpetual	60,000	91,679	0.92
6.8750	3I GROUP PLC	09/03/2023	60,000	102,347	1.03
				784,042	7.88
USD					
0.7500	KOMMUNALBANKEN AS	21/11/2016	110,000	98,960	0.99
1.2500	BNP PARIBAS	12/12/2016	110,000	98,671	0.99
2.3500	WALT DISNEY COMPANY/THE	01/12/2022	120,000	104,093	1.05
2.4000	SCHLUMBERGER INVESTMENT	01/08/2022	120,000	102,844	1.03
2.6000	EBAY INC	15/07/2022	120,000	99,567	1.00
2.6250	Goldman Sachs Group Inc/The	31/01/2019	110,000	99,725	1.00

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.7000	STARBUCKS CORP	15/06/2022	110,000	98,035	0.99
2.7500	AETNA INC	15/11/2022	120,000	101,254	1.02
2.8750	INGERSOLL-RAND GL HLD CO	15/01/2019	110,000	100,044	1.01
3.1250	MYLAN INC	15/01/2023	120,000	102,062	1.03
3.1500	HUMANA INC	01/12/2022	120,000	103,994	1.06
3.2500	JPMorgan Chase & Co	23/09/2022	110,000	97,692	0.98
3.2500	ZOETIS INC	01/02/2023	120,000	103,936	1.04
3.3750	GOOGLE INC	25/02/2024	110,000	100,888	1.01
3.4500	APPLE INC	06/05/2024	110,000	100,580	1.01
3.4500	QUALCOMM INC	20/05/2025	120,000	104,926	1.05
3.5000	ANTHEM INC	15/08/2024	110,000	94,731	0.95
3.5000	GILEAD SCIENCES INC	01/02/2025	110,000	98,692	0.99
3.5000	RJ REYNOLDS TOBACCO CO/NC	04/08/2016	0	0	0.00
3.6250	IBM CORP	12/02/2024	110,000	100,117	1.01
3.8000	DIRECTV HOLDINGS/FING	15/03/2022	110,000	99,279	1.00
3.8500	BOSTON SCIENTIFIC CORP	15/05/2025	110,000	96,076	0.97
3.8500	THOMSON REUTERS CORP	29/09/2024	110,000	97,932	0.98
3.8750	ARES CAPITAL CORP	15/01/2020	110,000	99,922	1.00
3.9500	BROADRIDGE FINANCIAL SOL	01/09/2020	110,000	102,326	1.03
3.9500	CYTEC INDUSTRIES INC	01/05/2025	110,000	95,327	0.96
4.2000	NEWCREST FINANCE PTY LTD	01/10/2022	120,000	100,428	1.01
4.3000	ORACLE CORP	08/07/2034	110,000	96,811	0.97
4.5000	CIGNA CORP	15/03/2021	100,000	95,649	0.96
4.6000	JUNIPER NETWORKS INC	15/03/2021	110,000	103,885	1.04
4.7500	FISERV INC	15/06/2021	100,000	97,857	0.98
4.8500	QVC INC	01/04/2024	110,000	99,179	1.00
4.8540	HARRIS CORPORATION	27/04/2035	120,000	102,196	1.03
4.8750	IAC/INTERACTIVECORP	30/11/2018	110,000	101,811	1.02
5.0000	OMNICARE INC	01/12/2024	100,000	96,482	0.97
5.1250	NOVARTIS SECS INVEST LTD	10/02/2019	100,000	99,703	1.00
5.2000	ELI LILLY & CO	15/03/2017	100,000	96,047	0.97
5.2500	MSCI INC	15/11/2024	110,000	99,960	1.00
5.2500	SOTHEBY'S	01/10/2022	110,000	96,751	0.97
5.5000	MOODY'S CORPORATION	01/09/2020	100,000	100,055	1.01
5.5230	BP AMI LEASING INC	08/05/2019	100,000	100,080	1.01
5.5500	JOHNSON & JOHNSON	15/08/2017	100,000	98,147	0.99
5.6500	GENERAL MILLS INC	15/02/2019	100,000	99,881	1.00
5.7000	MCKESSON CORP	01/03/2017	100,000	95,871	0.96
5.8750	UBS AG STAMFORD CT	20/12/2017	100,000	98,343	0.99
6.1250	CVS HEALTH CORP	15/08/2016	110,000	104,370	1.05
6.1250	WHARF FINANCE LTD	06/11/2017	100,000	97,740	0.98
6.1500	ABBOTT LABORATORIES	30/11/2037	90,000	98,916	0.99
6.2000	PFIZER INC	15/03/2019	100,000	102,495	1.03
6.2500	MACQUARIE GROUP LTD	14/01/2021	100,000	102,178	1.03
6.2500	MARKS & SPENCER PLC	01/12/2017	100,000	98,061	0.99
6.2500	SWIRE PACIFIC MTN FIN	18/04/2018	100,000	99,788	1.00

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.3750	XLIT LTD	15/11/2024	100,000	106,006	1.07
6.5000	MONDELEZ INTERNATIONAL	01/11/2031	90,000	98,950	0.99
6.5500	MERCK & CO INC	15/09/2037	80,000	92,063	0.93
6.6250	VALERO ENERGY CORP	15/06/2037	100,000	101,631	1.02
6.6500	MACYS RETAIL HLDGS INC	15/07/2024	90,000	96,645	0.97
6.7500	TIME WARNER CABLE INC	01/07/2018	100,000	100,448	1.01
6.8750	QWEST CORP	15/09/2033	110,000	98,726	0.99
7.0000	EQUIFAX INC	01/07/2037	90,000	94,726	0.95
7.0500	DARDEN RESTAURANTS INC	15/10/2037	90,000	97,657	0.98
7.5000	Baker Hughes Inc	15/11/2018	100,000	105,624	1.06
7.8500	ROHM & HAAS CO	15/07/2029	100,000	117,105	1.19
8.0000	NATIONAL RURAL UTIL COOP	01/03/2032	80,000	99,249	1.00
8.7500	GOODYEAR TIRE & RUBBER	15/08/2020	90,000	96,527	0.97
				6,389,714	64.23
Total transferable securities and money market instruments admitted to an official stock exchange listing				9,648,924	96.99
Total investment portfolio				9,648,924	96.99
Other assets and liabilities				298,805	3.01
Total net assets				9,947,729	100.00

Robeco Euro Government Bonds

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	BUNDESSCHATZANWEISUNGEN	11/12/2015	26,200,000	26,231,179	1.42
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	55,200,000	53,809,514	2.91
0.8000	BELGIUM KINGDOM	22/06/2025	18,800,000	18,077,140	0.98
1.2500	NETHERLANDS GOVERNMENT	15/01/2019	18,000,000	18,796,681	1.02
1.2500	NETHERLANDS GOVERNMENT	15/01/2018	44,200,000	45,758,489	2.47
1.5000	BUNDESREPUB. DEUTSCHLAND	15/05/2024	69,200,000	74,141,566	4.01
1.5000	FINNISH GOVERNMENT	15/04/2023	5,600,000	5,912,312	0.32
1.7500	FRANCE (GOVT OF)	25/11/2024	7,200,000	7,617,024	0.41
1.7500	REPUBLIC OF AUSTRIA	20/10/2023	18,500,000	19,829,225	1.07
1.9500	REPUBLIC OF AUSTRIA	18/06/2019	12,570,000	13,497,791	0.73
2.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2023	8,100,000	9,032,877	0.49
2.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2022	18,550,000	20,560,819	1.11
2.0000	IRISH TSY 2% 2045	18/02/2045	2,350,000	2,068,000	0.11
2.1500	BUONI POLIENNALI DEL TES	15/12/2021	15,350,000	15,799,600	0.85
2.2500	FRANCE (GOVT OF)	25/10/2022	24,850,000	27,531,067	1.49
2.2500	NETHERLANDS GOVERNMENT	15/07/2022	22,150,000	24,692,598	1.33
2.4000	REPUBLIC OF AUSTRIA	23/05/2034	5,050,000	5,699,481	0.31
2.5000	BUONI POLIENNALI DEL TES	01/12/2024	28,600,000	29,193,735	1.58
2.5000	BUONI POLIENNALI DEL TES	01/05/2019	17,900,000	18,972,567	1.03
2.5000	NETHERLANDS GOVERNMENT BOND	15/01/2033	2,100,000	2,429,826	0.13
2.6000	BELGIUM KINGDOM	22/06/2024	5,850,000	6,623,779	0.36
2.7500	BONOS Y OBLIG DEL ESTADO	31/10/2024	23,500,000	24,504,860	1.32
2.7500	FRANCE (GOVT OF)	25/10/2027	2,200,000	2,512,356	0.14
2.7500	NETHERLANDS GOVERNMENT	15/01/2047	4,900,000	6,125,588	0.33
3.0000	BUNDESREPUB. DEUTSCHLAND	04/07/2020	9,550,000	10,924,722	0.59
3.0000	FRANCE (GOVT OF)	25/04/2022	9,550,000	11,053,839	0.60
3.1500	REPUBLIC OF AUSTRIA	20/06/2044	2,000,000	2,608,400	0.14
3.2500	BUNDESREPUB. DEUTSCHLAND	04/07/2021	1,800,000	2,123,640	0.11
3.2500	FRANCE (GOVT OF)	25/05/2045	8,500,000	10,473,530	0.57
3.2500	FRANCE (GOVT OF)	25/10/2021	25,150,000	29,361,618	1.59
3.2500	NETHERLANDS GOVERNMENT	15/07/2021	15,800,000	18,472,728	1.00
3.4000	IRISH TSY 2% 2045	18/03/2024	16,963,000	19,621,273	1.06
3.5000	BUNDESREPUB. DEUTSCHLAND	04/07/2019	20,800,000	23,749,854	1.28
3.5000	BUONI POLIENNALI DEL TES	01/11/2017	3,950,000	4,221,563	0.23
3.5000	FINNISH GOVERNMENT	15/04/2021	5,150,000	6,067,060	0.33
3.5000	FRANCE (GOVT OF)	25/04/2026	20,250,000	24,734,768	1.34
3.5000	NETHERLANDS GOVERNMENT	15/07/2020	10,550,000	12,270,178	0.66
3.5000	REPUBLIC OF AUSTRIA	15/09/2021	2,550,000	3,023,739	0.16
3.7500	BELGIUM KINGDOM	22/06/2045	4,950,000	6,716,952	0.36
3.7500	BUNDESREPUB. DEUTSCHLAND	04/01/2017	63,800,000	67,679,674	3.66
3.7500	BUNDESREPUB. DEUTSCHLAND	04/01/2019	32,700,000	37,122,351	2.01
3.7500	BUONI POLIENNALI DEL TES	01/05/2021	15,450,000	17,383,104	0.94

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
3.7500	FRANCE (GOVT OF)	25/04/2021	38,200,000	45,416,362	2.45
3.8000	BONOS Y OBLIG DEL ESTADO	30/04/2024	11,000,000	12,422,960	0.67
3.9000	IRISH TSY 2% 2045	20/03/2023	28,800,000	34,382,305	1.86
3.9000	REPUBLIC OF AUSTRIA	15/07/2020	2,900,000	3,427,945	0.19
4.0000	BELGIUM KINGDOM	28/03/2019	32,150,000	36,842,614	1.99
4.0000	BELGIUM KINGDOM	28/03/2032	1,050,000	1,392,195	0.08
4.0000	BELGIUM KINGDOM	28/03/2022	23,050,000	28,171,942	1.52
4.0000	BONOS Y OBLIG DEL ESTADO	30/04/2020	12,800,000	14,471,808	0.78
4.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2018	48,850,000	54,018,819	2.92
4.0000	BUONI POLIENNALI DEL TES	01/02/2037	12,050,000	13,529,619	0.73
4.0000	BUONI POLIENNALI DEL TES	01/09/2020	6,650,000	7,551,541	0.41
4.0000	FINNISH GOVERNMENT	04/07/2025	850,000	1,090,958	0.06
4.0000	FRANCE (GOVT OF)	25/04/2060	1,550,000	2,275,462	0.12
4.0000	FRANCE (GOVT OF)	25/04/2055	1,450,000	2,103,515	0.11
4.0000	FRANCE (GOVT OF)	25/10/2038	18,600,000	25,446,660	1.38
4.0000	NETHERLANDS GOVERNMENT	15/07/2019	13,000,000	15,062,190	0.81
4.0000	NETHERLANDS GOVERNMENT	15/01/2037	6,200,000	8,981,072	0.49
4.2000	BONOS Y OBLIG DEL ESTADO	31/01/2037	5,650,000	6,560,497	0.35
4.2500	BELGIUM KINGDOM	28/03/2041	2,250,000	3,259,372	0.18
4.2500	BUNDESREPUB. DEUTSCHLAND	04/07/2017	48,350,000	52,707,299	2.84
4.2500	BUONI POLIENNALI DEL TES	01/09/2019	49,950,000	56,564,378	3.05
4.2500	FRANCE (GOVT OF)	25/10/2023	9,050,000	11,481,463	0.62
4.2500	FRANCE (GOVT OF)	25/04/2019	13,420,000	15,542,910	0.84
4.3000	BONOS Y OBLIG DEL ESTADO	31/10/2019	19,080,000	21,716,093	1.17
4.3750	FINNISH GOVERNMENT	04/07/2019	3,100,000	3,631,588	0.20
4.4000	BONOS Y OBLIG DEL ESTADO	31/10/2023	3,100,000	3,645,910	0.20
4.5000	BUONI POLIENNALI DEL TES	01/02/2018	50,600,000	55,653,927	3.01
4.5000	BUONI POLIENNALI DEL TES	01/08/2018	4,250,000	4,744,912	0.26
4.5000	BUONI POLIENNALI DEL TES	01/02/2020	16,600,000	19,113,406	1.03
4.5000	FRANCE (GOVT OF)	25/04/2041	12,150,000	18,041,656	0.97
4.5000	IRISH TSY 2% 2045	18/04/2020	21,000,000	24,837,121	1.34
4.6000	BONOS Y OBLIG DEL ESTADO	30/07/2019	14,350,000	16,437,207	0.89
4.7000	BONOS Y OBLIG DEL ESTADO	30/07/2041	5,750,000	7,194,975	0.39
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2028	3,550,000	5,134,827	0.28
4.7500	BUONI POLIENNALI DEL TES	01/09/2044	2,700,000	3,405,132	0.18
4.7500	BUONI POLIENNALI DEL TES	01/09/2021	11,050,000	13,084,638	0.71
4.7500	BUONI POLIENNALI DEL TES	01/09/2028	18,650,000	22,803,729	1.22
4.9000	BONOS Y OBLIG DEL ESTADO	30/07/2040	3,000,000	3,854,550	0.21
5.0000	BELGIUM KINGDOM	28/03/2035	8,500,000	12,895,945	0.70
5.0000	BUONI POLIENNALI DEL TES	01/03/2025	3,900,000	4,784,559	0.26
5.0000	BUONI POLIENNALI DEL TES	01/08/2039	5,350,000	6,884,434	0.37
5.0000	BUONI POLIENNALI DEL TES	01/03/2022	11,800,000	14,237,290	0.77
5.0000	BUONI POLIENNALI DEL TES	01/09/2040	12,385,000	15,917,325	0.86
5.0000	BUONI POLIENNALI DEL TES	01/08/2034	9,050,000	11,570,696	0.63
5.1500	BONOS Y OBLIG DEL ESTADO	31/10/2028	15,150,000	19,203,231	1.04
5.1500	BONOS Y OBLIG DEL ESTADO	31/10/2044	3,150,000	4,225,568	0.23

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.2500	BUONI POLIENNALI DEL TES	01/11/2029	11,450,000	14,711,417	0.79
5.4000	IRISH TSY 2% 2045	13/03/2025	9,950,000	13,295,489	0.72
5.5000	BELGIUM KINGDOM	28/03/2028	5,900,000	8,637,128	0.47
5.5000	BONOS Y OBLIG DEL ESTADO	30/07/2017	32,950,000	36,407,774	1.96
5.5000	BUONI POLIENNALI DEL TES	01/09/2022	16,650,000	20,648,664	1.12
5.5000	FRANCE (GOVT OF)	25/04/2029	10,150,000	15,093,253	0.82
5.5000	NETHERLANDS GOVERNMENT	15/01/2028	4,250,000	6,355,535	0.34
5.5000	SPAIN	30/04/2021	16,200,000	19,803,528	1.07
5.7500	BONOS Y OBLIG DEL ESTADO	30/07/2032	7,600,000	10,474,548	0.57
5.7500	BUONI POLIENNALI DEL TES	01/02/2033	7,450,000	10,235,406	0.55
5.7500	FRANCE (GOVT OF)	25/10/2032	17,800,000	28,394,737	1.52
5.8500	BONOS Y OBLIG DEL ESTADO	31/01/2022	6,200,000	7,792,656	0.42
5.9000	BONOS Y OBLIG DEL ESTADO	30/07/2026	5,600,000	7,444,640	0.40
6.0000	BUONI POLIENNALI DEL TES	01/05/2031	600,000	834,414	0.05
6.2500	REPUBLIC OF AUSTRIA	15/07/2027	2,950,000	4,590,023	0.25
8.5000	FRANCE (GOVT OF)	25/04/2023	9,800,000	15,562,889	0.84
				1,773,031,773	95.81
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,773,031,773	95.81
Total investment portfolio				1,773,031,773	95.81
Other assets and liabilities				77,600,353	4.19
Total net assets				1,850,632,126	100.00

Robeco Euro Credit Bonds

Investment portfolio

At 30 June 2015

Interest rate	Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Fund shares				
EUR				
	Robeco Covered Bonds IH EUR	130,000 *	14,154,400	2.76
Total fund shares			14,154,400	2.76

* Quantity

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR					
0.0000	BUNDESOBLIGATION	17/04/2020	1,810,000	1,802,923	0.35
0.2070	(FRN) VCL 20	21/06/2020	2,800,000	1,931,575	0.38
0.3950	(FRN) SAEC 15	30/01/2092	3,120,000	3,132,275	0.61
0.4020	(FRN) ARENA 2014-2NHG	17/10/2046	2,900,000	2,909,627	0.57
0.4290	(FRN) HIGHW 2015-1	26/05/2025	4,900,000	4,902,450	0.96
0.4860	(FRN) PARGN 22	15/09/2042	2,600,000	2,588,209	0.50
0.5000	GDF SUEZ	13/03/2022	1,600,000	1,528,880	0.30
0.5000	UNILEVER NV	03/02/2022	2,630,000	2,533,085	0.49
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	3,160,000	3,142,304	0.61
0.6740	(FRN) CITIGROUP INC	31/05/2017	1,564,000	1,554,616	0.30
0.6870	(FRN) ABEST 9	10/12/2028	2,400,000	1,422,555	0.28
0.7000	ING BANK NV	16/04/2020	2,410,000	2,368,885	0.46
0.7060	(FRN) Bank of America Corp	23/05/2017	4,250,000	4,222,248	0.82
0.7150	(FRN) SAEC 14	30/01/2092	4,490,000	4,552,146	0.89
0.7480	(FRN) Goldman Sachs Group Inc/The	29/10/2019	1,380,000	1,383,050	0.27
0.7500	NOVARTIS FINANCE SA	09/11/2021	860,000	849,680	0.17
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	3,850,000	3,716,790	0.72
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	3,070,000	2,982,720	0.58
0.8350	(FRN) DOLPH 2013-2	28/09/2099	4,300,000	4,378,684	0.85
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	3,400,000	3,372,800	0.66
0.8750	ABBNEY NATL TREASURY SERV	13/01/2020	1,540,000	1,520,180	0.30
0.8750	CREDIT AGRICOLE LONDON	19/01/2022	3,300,000	3,159,387	0.62
0.8750	NEDERLANDSE GASUNIE N.V.	30/10/2015	784,000	786,046	0.15
0.8750	PPG INDUSTRIES INC	13/03/2022	700,000	669,795	0.13
0.8750	VOLKSWAGEN INTL FIN NV	16/01/2023	2,500,000	2,406,625	0.47
0.9010	(FRN) STORM 2013-4	22/10/2053	4,000,000	4,073,962	0.79
0.9020	(FRN) ERSTE GROUP BANK AG	19/07/2017	4,000,000	3,802,000	0.74
0.9450	(FRN) DUTCH 2013-18	02/02/2045	6,800,000	6,890,270	1.34
1.0000	ABN AMRO BANK NV	16/04/2025	3,210,000	2,956,217	0.58
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	1,260,000	1,274,692	0.25
1.0000	BMW FINANCE NV	21/01/2025	3,340,000	3,138,097	0.61
1.0000	Daimler AG	08/07/2016	1,849,000	1,864,310	0.36
1.0000	GENERAL MILLS INC	27/04/2023	1,750,000	1,660,925	0.32
1.0000	Lloyds Bank PLC	19/11/2021	1,070,000	1,044,769	0.20
1.0000	NN GROUP NV	18/03/2022	1,140,000	1,096,395	0.21
1.0000	SHELL INTERNATIONAL FIN	06/04/2022	3,100,000	3,062,490	0.60
1.0000	TOYOTA MOTOR CREDIT CORP	10/09/2021	1,160,000	1,154,026	0.23

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.1140	FCE BANK PLC	13/05/2020	3,050,000	3,004,860	0.59
1.1250	ABBAY NATL TREASURY SERV	14/01/2022	1,590,000	1,542,904	0.30
1.1250	ACHMEA BANK NV	25/04/2022	1,830,000	1,743,038	0.34
1.1250	DANONE SA	14/01/2025	3,100,000	2,905,940	0.57
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	820,000	810,693	0.16
1.1250	RCI BANQUE SA	30/09/2019	649,000	651,531	0.13
1.1250	UBS AG LONDON	30/06/2020	3,400,000	3,402,482	0.66
1.1250	VOLKSWAGEN BANK GMBH	08/02/2018	1,100,000	1,118,865	0.22
1.1340	FCE BANK PLC	10/02/2022	1,840,000	1,752,692	0.34
1.2380	(FRN) STORM 2012-4	22/08/2054	3,800,000	3,882,049	0.76
1.2500	BANQUE FED CRED MUTUEL	14/01/2025	3,100,000	2,893,354	0.56
1.2500	BAT INTL FINANCE PLC	13/03/2027	2,590,000	2,346,151	0.46
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	1,800,000	1,773,450	0.35
1.2500	CARREFOUR SA	03/06/2025	1,030,000	966,346	0.19
1.2500	CRED SUIS GP FUN LTD	14/04/2022	6,400,000	6,053,696	1.18
1.2500	GOVERNOR & CO OF THE BAN	09/04/2020	340,000	329,508	0.06
1.2500	KELLOGG CO	10/03/2025	1,540,000	1,430,121	0.28
1.2500	Lloyds Bank PLC	13/01/2025	1,660,000	1,571,489	0.31
1.2500	NATIONWIDE BLDG SOCIETY	03/03/2025	1,840,000	1,717,842	0.33
1.2500	UBS AG LONDON	03/09/2021	2,290,000	2,277,405	0.44
1.2570	(FRN) CITIGROUP INC	30/11/2017	1,500,000	1,498,035	0.29
1.3750	Bank of America Corp	26/03/2025	2,600,000	2,387,606	0.47
1.3750	BNP PARIBAS	21/11/2018	2,050,000	2,098,278	0.41
1.3750	Cooperatieve Centrale Raiffeis	03/02/2027	6,500,000	6,056,895	1.18
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	3,280,000	3,246,610	0.63
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	2,890,000	2,929,015	0.57
1.3750	Goldman Sachs Group Inc/The	26/07/2022	1,730,000	1,688,653	0.33
1.3750	JPMorgan Chase & Co	16/09/2021	2,050,000	2,046,556	0.40
1.3750	TESCO CORP TREASURY SERV	01/07/2019	3,000,000	2,898,900	0.57
1.3750	TOTAL CAPITAL INTL SA	19/03/2025	5,100,000	4,942,410	0.96
1.4000	PPG INDUSTRIES INC	13/03/2027	1,990,000	1,807,816	0.35
1.4530	(FRN) Bank of America Corp	06/05/2019	739,000	740,352	0.14
1.5000	ANHEUSER-BUSCH INBEV NV	18/04/2030	1,220,000	1,065,975	0.21
1.5000	BARCLAYS PLC	01/04/2022	3,810,000	3,725,037	0.73
1.5000	BMW FINANCE NV	05/06/2018	4,186,000	4,314,510	0.84
1.5000	JPMorgan Chase & Co	27/01/2025	3,990,000	3,800,475	0.74
1.5000	STATKRAFT AS	26/03/2030	3,450,000	3,069,465	0.60
1.5900	VEOLIA ENVIRONNEMENT SA	10/01/2028	700,000	639,415	0.12
1.6250	BANQUE FED CRED MUTUEL	11/01/2018	2,000,000	2,056,980	0.40
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	4,620,000	4,155,690	0.81
1.6250	PRAXAIR INC	01/12/2025	880,000	862,048	0.17
1.6250	SHELL INTERNATIONAL FIN	20/01/2027	7,550,000	7,293,829	1.42
1.6250	Wells Fargo & Co	02/06/2025	1,580,000	1,528,255	0.30
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	2,660,000	2,318,323	0.45
1.7500	Akzo Nobel NV	07/11/2024	680,000	677,110	0.13
1.7500	CITIGROUP INC	28/01/2025	2,550,000	2,452,794	0.48

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.7500	EANDIS CVBA	04/12/2026	4,300,000	4,213,785	0.82
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	1,080,000	1,039,349	0.20
1.7500	MORGAN STANLEY	30/01/2025	2,610,000	2,493,046	0.49
1.7500	SANOFI	10/09/2026	1,800,000	1,791,990	0.35
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	2,060,000	2,157,129	0.42
1.8750	COCA-COLA ENTERPRISES	18/03/2030	3,700,000	3,245,270	0.63
1.8750	Daimler AG	08/07/2024	1,150,000	1,176,220	0.23
1.8750	FCE BANK PLC	12/05/2016	1,050,000	1,062,485	0.21
1.8750	KBC GROEP NV	11/03/2027	1,600,000	1,508,352	0.29
1.8750	Lloyds Bank PLC	10/10/2018	2,350,000	2,444,235	0.48
1.8750	MERCK & CO INC	15/10/2026	2,850,000	2,853,848	0.56
1.9860	BNP PARIBAS FORTIS SA	Perpetual	2,500,000	1,994,300	0.39
2.0000	ABBAY NATL TREASURY SERV	14/01/2019	2,790,000	2,892,058	0.56
2.0000	ACHMEA BANK NV	23/01/2018	1,100,000	1,133,935	0.22
2.0000	BPCE SA	24/04/2018	2,000,000	2,080,760	0.41
2.0000	COCA-COLA ENTERPRISES	05/12/2019	2,254,000	2,348,217	0.46
2.0000	HJ HEINZ CO	30/06/2023	2,920,000	2,895,764	0.56
2.0000	NORDEA BANK AB	17/02/2021	2,730,000	2,850,857	0.56
2.1250	CITIGROUP INC	10/09/2026	1,750,000	1,705,270	0.33
2.1250	KBC IFIMA SA	10/09/2018	2,700,000	2,832,354	0.55
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	2,980,000	3,091,750	0.60
2.2500	BUNDESREPUB. DEUTSCHLAND	04/09/2020	0	0	0.00
2.2500	GE CAPITAL EURO FUNDING	20/07/2020	2,250,000	2,390,535	0.47
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	2,870,000	2,656,329	0.52
2.2500	TOTAL SA	Perpetual	1,970,000	1,897,997	0.37
2.2500	WPP FINANCE SA	22/09/2026	1,160,000	1,157,970	0.23
2.3300	CASINO GUICHARD PERRACHO	07/02/2025	900,000	872,595	0.17
2.3750	BAT NETHERLANDS FINANCE	19/01/2023	7,000,000	7,364,350	1.44
2.3750	Bayer AG	02/04/2075	2,250,000	2,134,238	0.42
2.3750	KBC GROEP NV	25/11/2024	4,000,000	4,030,960	0.79
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	1,630,000	1,714,027	0.33
2.3750	SSE PLC	Perpetual	910,000	861,588	0.17
2.3750	Swedbank AB	04/04/2016	3,153,000	3,205,813	0.63
2.5000	ACHMEA BV	19/11/2020	3,333,000	3,508,583	0.68
2.5000	CARLSBERG BREWERIES A/S	28/05/2024	3,650,000	3,727,015	0.73
2.5000	COVENTRY BLDG SOCIETY	18/11/2020	1,920,000	2,035,411	0.40
2.5000	Goldman Sachs Group Inc/The	18/10/2021	2,340,000	2,471,087	0.48
2.5000	SKANDINAVISKA ENSKILDA	28/05/2026	4,600,000	4,680,086	0.91
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	567,189	0.11
2.6250	ACCOR SA	05/02/2021	1,200,000	1,264,860	0.25
2.6250	CARLSBERG BREWERIES A/S	03/07/2019	1,900,000	2,022,360	0.39
2.6250	CREDIT AGRICOLE SA	17/03/2027	1,730,000	1,578,539	0.31
2.6250	EUTELSAT SA	13/01/2020	700,000	742,175	0.14
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	310,000	319,780	0.06
2.6250	Goldman Sachs Group Inc/The	19/08/2020	1,260,000	1,339,997	0.26
2.6250	TOTAL SA	Perpetual	2,140,000	1,993,196	0.39

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.6560	SVENSKA HANDELSBANKEN AB	15/01/2024	1,290,000	1,338,117	0.26
2.7500	SUEZ ENVIRONNEMENT	09/10/2023	1,100,000	1,206,095	0.24
2.8750	ABN AMRO BANK NV	30/06/2025	530,000	534,028	0.10
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	3,650,000	3,783,590	0.74
2.8750	JPMorgan Chase & Co	24/05/2028	2,300,000	2,469,740	0.48
3.0000	DNB BANK ASA	26/09/2023	4,300,000	4,497,456	0.88
3.0000	DONG ENERGY A/S	06/11/3015	3,290,000	3,224,200	0.63
3.0000	Swedbank AB	05/12/2022	5,072,000	5,307,340	1.03
3.2500	ALLIANDER NV	Perpetual	400,000	415,540	0.08
3.2500	THAMES WATER UTIL CAYMAN	09/11/2016	520,000	541,065	0.11
3.3750	Allianz SE	Perpetual	2,400,000	2,316,000	0.45
3.3750	AP MOELLER-MAERSK A/S	28/08/2019	1,600,000	1,762,400	0.34
3.3750	HSBC HOLDINGS PLC	10/01/2024	6,368,000	6,688,756	1.30
3.5000	ING BANK NV	21/11/2023	2,250,000	2,373,750	0.46
3.6250	BAT INTL FINANCE PLC	09/11/2021	628,000	713,942	0.14
3.6250	BG ENERGY CAPITAL PLC	16/07/2019	1,750,000	1,950,900	0.38
3.7500	KONINKLIJKE KPN NV	21/09/2020	1,715,000	1,912,397	0.37
3.8750	DANSKE BANK A/S	04/10/2023	5,050,000	5,401,025	1.05
4.0000	AEGON NV	25/04/2044	1,450,000	1,457,250	0.28
4.0000	CNP ASSURANCES	Perpetual	600,000	583,500	0.11
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	950,000	1,020,490	0.20
4.0000	STANDARD CHARTERED PLC	21/10/2025	2,300,000	2,432,388	0.47
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2023	4,706,000	4,989,019	0.97
4.1990	SOLVAY FINANCE	Perpetual	5,130,000	5,273,127	1.04
4.2500	ACHMEA BV	Perpetual	2,540,000	2,432,050	0.47
4.2500	AQUARIUS + INV ZURICH IN	02/10/2043	350,000	384,451	0.07
4.2500	CNP ASSURANCES	05/06/2045	1,200,000	1,221,000	0.24
4.2500	Cooperatieve Centrale Raiffeis	16/01/2017	400,000	424,240	0.08
4.2500	DELTA LLOYD NV	17/11/2017	2,600,000	2,813,382	0.55
4.4500	VEOLIA ENVIRONNEMENT SA	Perpetual	1,500,000	1,558,425	0.30
4.5000	Goldman Sachs Group Inc/The	09/05/2016	770,000	797,905	0.16
4.5000	HBOS PLC	18/03/2030	2,200,000	2,464,000	0.48
4.6250	NN GROUP NV	08/04/2044	450,000	461,813	0.09
4.6250	NORDEA BANK AB	15/02/2022	4,300,000	4,554,646	0.89
4.7500	DNB BANK ASA	08/03/2022	900,000	953,316	0.19
4.7500	UBS AG	12/02/2026	1,800,000	1,908,000	0.37
4.8500	VOLVO TREASURY AB	10/03/2078	1,920,000	1,907,232	0.37
5.0000	ASR NEDERLAND NV	Perpetual	2,205,000	2,193,975	0.43
5.0250	SSE PLC	Perpetual	1,242,000	1,249,949	0.24
5.1250	AMERICA MOVIL SAB DE CV	06/09/2073	990,000	1,049,548	0.20
5.1250	Goldman Sachs Group Inc/The	23/10/2019	2,700,000	3,162,483	0.62
5.1250	Tesco PLC	10/04/2047	1,781,000	1,663,009	0.32
5.2500	AXA SA	16/04/2040	5,150,000	5,747,554	1.13
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	2,200,000	2,366,650	0.46
5.3750	ROYAL BK OF SCOTLAND PLC	30/09/2019	1,850,000	2,167,904	0.42
5.6250	Allianz SE	17/10/2042	4,200,000	4,921,224	0.96

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.6250	SSE PLC	Perpetual	1,855,000	1,971,401	0.38
5.7500	ALLIANZ FINANCE II B.V.	08/07/2041	1,000,000	1,165,350	0.23
6.0000	ACHMEA BV	04/04/2043	1,700,000	1,893,375	0.37
6.0000	CNP ASSURANCES	14/09/2040	2,900,000	3,248,000	0.63
6.1250	KONINKLIJKE KPN NV	Perpetual	3,600,000	3,809,340	0.74
6.2500	DONG ENERGY A/S	31/12/2100	850,000	949,875	0.19
6.3750	ABN AMRO BANK NV	27/04/2021	1,900,000	2,313,345	0.45
6.3750	NN GROUP NV	07/05/2027	3,250,000	3,493,750	0.68
6.3750	WOLTERS KLUWER NV	10/04/2018	2,305,000	2,669,075	0.52
6.6250	Barclays Bank PLC	30/03/2022	3,000,000	3,714,120	0.72
6.8750	AVIVA PLC	22/05/2038	4,500,000	5,073,750	1.00
6.8750	CNP ASSURANCES	30/09/2041	200,000	236,490	0.05
6.8750	Coöperatieve Centrale Raiffeis	19/03/2020	1,650,000	1,947,000	0.38
6.9340	ROYAL BK OF SCOTLAND PLC	09/04/2018	8,950,000	10,008,964	1.96
7.1250	ABN AMRO BANK NV	06/07/2022	1,800,000	2,301,624	0.45
7.1250	ERSTE GROUP BANK AG	10/10/2022	1,000,000	1,129,720	0.22
7.3750	CITIGROUP INC	04/09/2019	3,083,000	3,888,680	0.76
7.3750	GOVERNOR & CO OF THE BAN	Perpetual	590,000	589,705	0.11
7.5000	CLOVERIE PLC ZURICH INS	24/07/2039	6,700,000	8,117,653	1.59
8.6250	ANHEUSER-BUSCH INBEV NV	30/01/2017	2,600,000	2,940,990	0.57
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	1,800,000	2,376,000	0.46
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2022	1,652,000	1,887,410	0.37
11.8750	Lloyds Bank PLC	16/12/2021	2,150,000	2,451,000	0.48
				487,430,278	95.03
Total transferable securities and money market instruments admitted to an official stock exchange listing				487,430,278	95.03
Total investment portfolio				501,584,678	97.79
Other assets and liabilities				11,314,166	2.21
Total net assets				512,898,844	100.00

Robeco All Strategy Euro Bonds

Investment portfolio

At 30 June 2015

Interest rate	Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Fund shares				
EUR				
Robeco Financial Institutions Bonds ZH EUR		749,838 *	72,674,299	5.54
Total fund shares		* Quantity	72,674,299	5.54

Transferable securities and money market instruments admitted to an official stock exchange listing

EUR					
0.0000	BUNDESOBLIGATION	17/04/2020	2,060,000	2,051,945	0.16
0.0000	(FRN) STORM 2015-1	22/06/2054	4,000,000	3,934,633	0.30
0.1160	(FRN) GHM 2007-1	18/03/2039	4,800,000	2,497,762	0.19
0.1370	(FRN) GRANM 2006-1X	20/12/2054	10,890,000	1,412,500	0.11
0.2000	EFSE	28/04/2025	2,250,000	2,065,725	0.16
0.2370	(FRN) BSKY FRE1	20/04/2024	2,300,000	2,223,804	0.17
0.2460	(FRN) AIREM 2007-1X	20/09/2066	1,500,000	1,047,991	0.08
0.2500	BUNDESSCHATZANWEISUNGEN	11/09/2015	9,800,000	9,809,898	0.75
0.2570	(FRN) GLDR 2014-B	20/09/2022	2,700,000	2,302,820	0.18
0.2700	(FRN) DRMP 1	26/07/2047	3,500,000	3,489,506	0.27
0.3040	(FRN) BILK 6	25/07/2029	4,000,000	2,810,245	0.21
0.3040	(FRN) CAR 2014-F1V	25/01/2026	4,500,000	4,503,051	0.34
0.3077	(FRN) ORANL 2015-11	25/04/2047	4,000,000	3,980,613	0.30
0.3210	(FRN) SMI 2015-1X	21/01/2070	2,890,000	2,889,358	0.22
0.3380	(FRN) STORM 2014-3	22/02/2053	1,700,000	1,704,071	0.13
0.3460	(FRN) AIREM 2005-1X	20/09/2066	1,100,000	633,231	0.05
0.3485	(FRN) HYPEN 3	17/09/2097	3,020,000	3,010,623	0.23
0.3570	(FRN) SCGA 2014-1	11/12/2023	1,600,000	856,649	0.07
0.3750	CAISSE FRANCAISE DE FIN	16/09/2019	1,600,000	1,605,920	0.12
0.3880	(FRN) LAN 2014-2X	22/12/2054	2,000,000	2,004,140	0.15
0.4020	(FRN) ARENA 2014-2NHG	17/10/2046	1,510,000	1,515,013	0.12
0.4040	(FRN) ESAIL 2007-NL1X	17/04/2040	5,200,000	1,760,751	0.13
0.4290	(FRN) HIGHW 2015-1	26/05/2025	3,400,000	3,401,700	0.26
0.4860	(FRN) PARGN 22	15/09/2042	1,500,000	1,493,197	0.11
0.5000	BMW FINANCE NV	05/09/2018	1,500,000	1,502,025	0.11
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	19,300,000	18,813,834	1.44
0.5000	GDF SUEZ	13/03/2022	1,500,000	1,433,325	0.11
0.5160	(FRN) STORM 2014-2	22/03/2051	2,000,000	2,016,397	0.15
0.5910	(FRN) QUARC 1	15/11/2030	2,700,000	2,583,897	0.20
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	3,070,000	3,052,808	0.23
0.6250	Lloyds Bank PLC	20/04/2020	1,700,000	1,663,790	0.13
0.6490	(FRN) CFHL 2014-1	28/04/2054	5,600,000	5,657,094	0.44
0.6740	(FRN) CITIGROUP INC	31/05/2017	3,220,000	3,200,680	0.24
0.6870	(FRN) ABEST 9	10/12/2028	2,300,000	1,363,282	0.10
0.7000	ING BANK NV	16/04/2020	2,130,000	2,093,662	0.16
0.7480	(FRN) Goldman Sachs Group Inc/The	29/10/2019	4,010,000	4,018,862	0.31
0.7500	NATIONWIDE BLDG SOCIETY	25/06/2019	1,600,000	1,625,504	0.12

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
0.7500	NOVARTIS FINANCE SA	09/11/2021	760,000	750,880	0.06
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	1,850,000	1,785,990	0.14
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	3,330,000	3,235,328	0.25
0.8350	(FRN) DOLPH 2013-2	28/09/2099	1,400,000	1,425,618	0.11
0.8500	GENERAL MOTORS FINANCIAL	23/02/2018	1,550,000	1,537,600	0.12
0.8750	ABBEEY NATL TREASURY SERV	13/01/2020	2,120,000	2,092,716	0.16
0.8750	CREDIT AGRICOLE LONDON	19/01/2022	1,900,000	1,819,041	0.14
0.8750	PPG INDUSTRIES INC	13/03/2022	500,000	478,425	0.04
0.8750	ROCHE FINANCE EUROPE BV	25/02/2025	1,160,000	1,092,082	0.08
0.9010	(FRN) STORM 2013-4	22/10/2053	2,500,000	2,546,227	0.19
0.9020	(FRN) ERSTE GROUP BANK AG	19/07/2017	1,800,000	1,710,900	0.13
1.0000	ABN AMRO BANK NV	16/04/2025	1,180,000	1,086,709	0.08
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	840,000	849,794	0.06
1.0000	BMW US CAPITAL LLC	18/07/2017	1,023,000	1,036,913	0.08
1.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2024	52,000,000	53,296,882	4.09
1.0000	Daimler AG	08/07/2016	1,440,000	1,451,923	0.11
1.0000	GENERAL MILLS INC	27/04/2023	1,050,000	996,555	0.08
1.0000	Lloyds Bank PLC	19/11/2021	2,090,000	2,040,718	0.16
1.0000	SHELL INTERNATIONAL FIN	06/04/2022	4,350,000	4,297,365	0.33
1.0000	Swedbank AB	01/06/2022	1,850,000	1,797,294	0.14
1.0000	TOYOTA MOTOR CREDIT CORP	10/09/2021	1,140,000	1,134,129	0.09
1.0350	(FRN) BERAB 3	30/06/2061	2,500,000	2,203,951	0.17
1.1140	FCE BANK PLC	13/05/2020	1,850,000	1,822,620	0.14
1.1250	ABBEEY NATL TREASURY SERV	14/01/2022	1,100,000	1,067,418	0.08
1.1250	KBC Bank NV	11/12/2017	0	0	0.00
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	680,000	672,282	0.05
1.1250	MONDELEZ INTERNATIONAL	26/01/2017	830,000	838,424	0.06
1.1250	RCI BANQUE SA	30/09/2019	1,234,000	1,238,813	0.09
1.1250	SWEDBANK HYPOTEK AB	21/05/2021	3,900,000	4,004,247	0.31
1.1250	SWEDBANK HYPOTEK AB	07/05/2020	1,800,000	1,854,576	0.14
1.1250	UBS AG LONDON	30/06/2020	1,360,000	1,360,993	0.10
1.1350	(FRN) CLARF 2014-1	28/12/2061	3,500,000	2,903,472	0.22
1.2500	ABBEEY NATL TREASURY SERV	18/09/2024	3,880,000	3,906,306	0.30
1.2500	BANQUE FED CRED MUTUEL	14/01/2025	2,800,000	2,613,352	0.20
1.2500	BAT INTL FINANCE PLC	13/03/2027	1,560,000	1,413,126	0.11
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	1,700,000	1,674,925	0.13
1.2500	CANADIAN IMPERIAL BANK	07/08/2018	2,570,000	2,655,170	0.20
1.2500	CARREFOUR SA	03/06/2025	900,000	844,380	0.06
1.2500	CRED SUIS GP FUN LTD	14/04/2022	850,000	804,006	0.06
1.2500	GOVERNOR & CO OF THE BAN	09/04/2020	410,000	397,347	0.03
1.2500	KELLOGG CO	10/03/2025	1,420,000	1,318,683	0.10
1.2500	Lloyds Bank PLC	13/01/2025	2,320,000	2,196,298	0.17
1.2500	NATIONWIDE BLDG SOCIETY	03/03/2025	1,680,000	1,568,465	0.12
1.2500	TOYOTA MOTOR CREDIT CORP	01/08/2017	400,000	407,976	0.03
1.2500	UBS AG LONDON	03/09/2021	2,870,000	2,854,215	0.22
1.3500	BUONI POLIENNALI DEL TES	15/04/2022	11,000,000	10,720,050	0.83

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.3750	AUST & NZ BANKING GROUP	04/09/2018	1,800,000	1,862,334	0.14
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	3,560,000	3,523,759	0.27
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	310,000	300,313	0.02
1.3750	Goldman Sachs Group Inc/The	26/07/2022	1,650,000	1,610,565	0.12
1.3750	JPMorgan Chase & Co	16/09/2021	1,010,000	1,008,303	0.08
1.3750	TESCO CORP TREASURY SERV	01/07/2019	2,380,000	2,299,794	0.18
1.4000	PPG INDUSTRIES INC	13/03/2027	740,000	672,253	0.05
1.4400	(FRN) ARRMF 2011-1X	19/11/2047	1,650,000	551,906	0.04
1.4530	(FRN) Bank of America Corp	06/05/2019	2,422,000	2,426,432	0.19
1.5000	ANHEUSER-BUSCH INBEV NV	18/04/2030	1,100,000	961,125	0.07
1.5000	BARCLAYS PLC	01/04/2022	1,990,000	1,945,623	0.15
1.5000	BUNDESREPUB. DEUTSCHLAND	15/05/2023	17,100,000	18,387,459	1.40
1.5000	SVENSKA HANDELSBANKEN AB	06/07/2015	2,763,000	2,763,414	0.21
1.5900	VEOLIA ENVIRONNEMENT SA	10/01/2028	600,000	548,070	0.04
1.6250	FCE BANK PLC	09/09/2016	330,000	335,118	0.03
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	2,690,000	2,419,655	0.18
1.6250	PRAXAIR INC	01/12/2025	730,000	715,108	0.05
1.6250	SHELL INTERNATIONAL FIN	20/01/2027	2,250,000	2,173,658	0.17
1.6250	Wells Fargo & Co	02/06/2025	1,340,000	1,296,115	0.10
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	1,840,000	1,603,652	0.12
1.6370	(FRN) CLARF 2011-1	28/11/2060	4,300,000	755,857	0.06
1.6410	(FRN) FSTNT 9	10/08/2053	1,270,000	1,018,580	0.08
1.6500	REPUBLIC OF AUSTRIA	21/10/2024	8,000,000	8,458,881	0.66
1.7350	(FRN) BERCR 9 A2	31/12/2054	4,300,000	846,502	0.06
1.7500	Akzo Nobel NV	07/11/2024	190,000	189,192	0.01
1.7500	CITIGROUP INC	28/01/2025	1,260,000	1,211,969	0.09
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	840,000	824,720	0.06
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	920,000	885,371	0.07
1.7500	MORGAN STANLEY	30/01/2025	1,700,000	1,623,823	0.12
1.7500	SANOFI	10/09/2026	1,300,000	1,294,215	0.10
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	1,660,000	1,738,269	0.13
1.8750	Daimler AG	08/07/2024	1,050,000	1,073,940	0.08
1.8750	FCE BANK PLC	12/05/2016	1,460,000	1,477,359	0.11
1.8750	HSBC SFH FRANCE	28/10/2020	1,600,000	1,719,216	0.13
1.8750	KBC GROEP NV	11/03/2027	1,000,000	942,720	0.07
1.8750	LA BANQUE POST HOME LOAN	11/09/2020	1,700,000	1,823,216	0.14
1.8750	MERCK & CO INC	15/10/2026	2,600,000	2,603,510	0.20
2.0000	ABBAY NATL TREASURY SERV	14/01/2019	2,110,000	2,187,184	0.17
2.0000	ACHMEA BANK NV	23/01/2018	3,200,000	3,298,720	0.25
2.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2023	25,200,000	28,102,284	2.14
2.0000	FCA CAPITAL IRELAND PLC	23/10/2019	1,130,000	1,136,215	0.09
2.0000	GOVERNOR & CO OF THE BAN	08/05/2017	860,000	867,181	0.07
2.0000	HJ HEINZ CO	30/06/2023	1,550,000	1,537,135	0.12
2.0000	HSBC SFH FRANCE	16/10/2023	3,200,000	3,474,976	0.27
2.0000	IRISH TSY 2% 2045	18/02/2045	1,500,000	1,320,000	0.10
2.0000	NETHERLANDS GOVERNMENT	15/07/2024	15,500,000	16,987,225	1.30

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.0000	NORDEA BANK AB	17/02/2021	2,380,000	2,485,363	0.19
2.0000	PROCTER & GAMBLE CO/THE	16/08/2022	26,000	27,292	0.00
2.1250	Barclays Bank PLC	24/02/2021	1,630,000	1,717,124	0.13
2.1250	MAEXIM SECD FNDG LTD	15/02/2019	5,660,000	5,872,250	0.46
2.2410	Allianz SE	07/07/2045	1,100,000	1,004,476	0.08
2.2500	BK NEDERLANDSE GEMEENTEN	30/08/2022	11,754,000	13,004,861	0.99
2.2500	BUNDESREPUB. DEUTSCHLAND	04/09/2020	350,000	388,192	0.03
2.2500	ELECTRICITE DE FRANCE SA	27/04/2021	3,000,000	3,174,750	0.24
2.2500	FRANCE (GOVT OF)	25/05/2024	35,870,000	39,640,296	3.04
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	880,000	814,484	0.06
2.2500	TOTAL SA	Perpetual	1,130,000	1,088,699	0.08
2.2500	WPP FINANCE SA	22/09/2026	820,000	818,565	0.06
2.3300	CASINO GUICHARD PERRACHO	07/02/2025	800,000	775,640	0.06
2.3750	BAT NETHERLANDS FINANCE	19/01/2023	2,150,000	2,261,908	0.17
2.3750	DNB BOLIGKREDITT AS	31/08/2017	0	0	0.00
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	630,000	662,477	0.05
2.3750	SSE PLC	Perpetual	840,000	795,312	0.06
2.3750	Swedbank AB	26/02/2024	2,300,000	2,342,090	0.18
2.3750	VOLKSWAGEN LEASING GMBH	06/09/2022	1,200,000	1,287,456	0.10
2.3750	VOLVO TREASURY AB	26/11/2019	1,480,000	1,570,576	0.12
2.4000	REPUBLIC OF AUSTRIA	23/05/2034	7,000,000	7,900,270	0.60
2.5000	ABN AMRO BANK NV	05/09/2023	3,220,000	3,640,596	0.28
2.5000	ACCOR SA	21/03/2019	800,000	842,040	0.06
2.5000	ACHMEA BV	19/11/2020	1,620,000	1,705,342	0.13
2.5000	CRED MUTUEL- CIC HOME LO	11/09/2023	2,800,000	3,146,752	0.24
2.5000	KFW	17/01/2022	9,090,000	10,272,427	0.78
2.5000	NETHERLANDS GOVERNMENT BOND	15/01/2033	4,000,000	4,628,240	0.35
2.5000	RELX FINANCE (ELM BV)	24/09/2020	100,000	107,115	0.01
2.5000	WOLTERS KLUWER NV	13/05/2024	540,000	567,189	0.04
2.6000	BELGIUM KINGDOM	22/06/2024	10,000,000	11,322,700	0.86
2.6250	ACCOR SA	05/02/2021	1,200,000	1,264,860	0.10
2.6250	Akzo Nobel Sweden Finance AB	27/07/2022	1,100,000	1,188,330	0.09
2.6250	COCA-COLA ENTERPRISES	06/11/2023	2,900,000	3,073,710	0.23
2.6250	CREDIT AGRICOLE SA	17/03/2027	1,180,000	1,076,691	0.08
2.6250	EUTELSAT SA	13/01/2020	800,000	848,200	0.06
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	560,000	577,668	0.04
2.7500	BONOS Y OBLIG DEL ESTADO	31/10/2024	6,000,000	6,256,560	0.48
2.7500	DANSKE BANK A/S	19/05/2026	230,000	235,582	0.02
2.7500	EANDIS CVBA	30/11/2022	1,400,000	1,538,712	0.12
2.8750	ABN AMRO BANK NV	30/06/2025	1,400,000	1,410,640	0.11
2.8750	BNP PARIBAS	20/03/2026	4,140,000	4,185,871	0.32
2.8750	CNH INDUSTRIAL FIN EUR S	27/09/2021	1,840,000	1,816,356	0.14
2.8750	European Union	04/04/2028	6,538,000	7,792,054	0.59
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	660,000	684,156	0.05
2.8750	SOCIETE GENERALE SFH	14/03/2019	1,200,000	1,316,400	0.10
3.0000	DNB BANK ASA	26/09/2023	4,450,000	4,654,344	0.36

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
3.0000	DONG ENERGY A/S	06/11/2015	1,200,000	1,176,000	0.09
3.0000	EUROPEAN INVESTMENT BANK	28/09/2022	9,652,000	11,257,707	0.86
3.0000	GDF SUEZ	Perpetual	1,000,000	1,007,500	0.08
3.1250	Banco Santander SA	28/09/2015	700,000	704,557	0.05
3.1250	BNP PARIBAS HOME LOAN CO	22/03/2022	1,700,000	1,973,037	0.15
3.2500	ALLIANDER NV	Perpetual	640,000	664,864	0.05
3.2500	FRANCE (GOVT OF)	25/10/2021	10,500,000	12,258,329	0.94
3.2500	FRANCE (GOVT OF)	25/05/2045	7,300,000	8,994,914	0.69
3.2500	NETHERLANDS GOVERNMENT	15/07/2021	11,000,000	12,860,760	0.98
3.2500	THAMES WATER UTIL CAYMAN	09/11/2016	34,000	35,377	0.00
3.3750	European Union	04/04/2032	4,637,000	5,921,913	0.45
3.3750	HSBC HOLDINGS PLC	10/01/2024	2,189,000	2,299,260	0.18
3.4000	IRISH TSY 2% 2045	18/03/2024	5,795,000	6,703,135	0.51
3.4000	REPUBLIC OF AUSTRIA	22/11/2022	1,500,000	1,792,350	0.14
3.5000	Banco Bilbao Vizcaya Argentari	05/12/2017	6,700,000	7,228,697	0.55
3.5000	BUONI POLIENNALI DEL TES	01/06/2018	17,500,000	18,941,125	1.44
3.5000	CAISSE REFINANCE L'HABIT	25/04/2017	413,000	438,544	0.03
3.5000	FRANCE (GOVT OF)	25/04/2026	10,831,000	13,229,742	1.01
3.5000	ING BANK NV	21/11/2023	3,391,000	3,577,505	0.27
3.5000	REPUBLIC OF AUSTRIA	15/09/2021	10,500,000	12,450,690	0.95
3.6000	CAISSE REFINANCE L'HABIT	08/03/2024	10,565,000	12,868,910	0.98
3.6250	AUST & NZ BANKING GROUP	18/07/2022	4,293,000	5,091,498	0.39
3.6250	EUROPEAN INVESTMENT BANK	15/01/2021	10,495,000	12,354,504	0.94
3.6250	Royal Bank of Scotland Group P	25/03/2024	2,110,000	2,148,866	0.16
3.6610	TELEFONICA EMISIONES SAU	18/09/2017	1,400,000	1,491,140	0.11
3.7500	BELGIUM KINGDOM	28/09/2020	11,500,000	13,539,065	1.03
3.7500	BPCE SFH - SOCIETE DE FI	13/09/2021	100,000	118,991	0.01
3.7500	BUNDESREPUB. DEUTSCHLAND	04/01/2019	7,000,000	7,946,681	0.61
3.7500	BUONI POLIENNALI DEL TES	01/05/2021	8,950,000	10,069,824	0.77
3.7500	CIE FINANCEMENT FONCIER	24/01/2017	0	0	0.00
3.7500	INSTITUT CREDITO OFICIAL	28/07/2015	6,277,000	6,291,311	0.48
3.7500	INTESA SANPAOLO SPA	25/09/2019	100,000	114,186	0.01
3.8000	BONOS Y OBLIG DEL ESTADO	30/04/2024	4,000,000	4,517,440	0.34
3.8750	BNP PARIBAS HOME LOAN CO	12/07/2021	1,800,000	2,151,216	0.16
3.8750	DANSKE BANK A/S	04/10/2023	3,060,000	3,272,700	0.25
3.8750	NEDER WATERSCHAPSBANK	17/02/2020	4,210,000	4,900,061	0.37
3.9000	IRISH TSY 2% 2045	20/03/2023	17,500,000	20,892,026	1.59
4.0000	BELGIUM KINGDOM	28/03/2022	8,117,040	9,920,728	0.76
4.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2018	24,500,000	27,092,345	2.07
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	750,000	805,650	0.06
4.0000	FRANCE (GOVT OF)	25/04/2055	3,159,000	4,582,762	0.35
4.0000	FRANCE (GOVT OF)	25/10/2038	2,350,000	3,215,035	0.25
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2023	3,950,000	4,187,553	0.32
4.1990	SOLVAY FINANCE	Perpetual	1,600,000	1,644,640	0.13
4.2000	BONOS Y OBLIG DEL ESTADO	31/01/2037	3,200,000	3,715,680	0.28
4.2500	BELGIUM KINGDOM	28/03/2041	4,061,000	5,882,805	0.45

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
4.2500	BUNDESREPUB. DEUTSCHLAND	04/07/2017	10,350,000	11,282,741	0.86
4.2500	DELTA LLOYD NV	17/11/2017	3,200,000	3,462,624	0.26
4.2500	ELECTRICITE DE FRANCE SA	Perpetual	2,100,000	2,191,665	0.17
4.2500	FRANCE (GOVT OF)	25/10/2023	2,197,000	2,787,268	0.21
4.2500	SOCIETE GENERALE SCF	03/02/2023	1,700,000	2,129,998	0.16
4.2500	UNICREDIT SPA	29/07/2016	2,100,000	2,189,061	0.17
4.3000	BONOS Y OBLIG DEL ESTADO	31/10/2019	12,000,000	13,657,920	1.04
4.5000	BONOS Y OBLIG DEL ESTADO	31/01/2018	1,250,000	1,375,037	0.10
4.5000	BUONI POLIENNALI DEL TES	01/02/2020	17,500,000	20,149,675	1.54
4.5000	BUONI POLIENNALI DEL TES	01/03/2019	53,000	59,989	0.00
4.5000	BUONI POLIENNALI DEL TES	01/02/2018	24,100,000	26,507,108	2.02
4.5000	IRISH TSY 2% 2045	18/04/2020	24,600,000	29,094,913	2.22
4.5000	TENNET HOLDING BV	09/02/2022	1,107,000	1,332,883	0.10
4.6000	BONOS Y OBLIG DEL ESTADO	30/07/2019	8,000,000	9,163,600	0.70
4.7000	BONOS Y OBLIG DEL ESTADO	30/07/2041	3,000,000	3,753,900	0.29
4.7500	Bank of America Corp	03/04/2017	2,900,000	3,116,514	0.24
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2034	8,000,000	12,454,160	0.95
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2028	4,500,000	6,508,935	0.50
4.7500	BUONI POLIENNALI DEL TES	01/09/2044	4,500,000	5,675,220	0.43
4.7500	BUONI POLIENNALI DEL TES	01/09/2028	9,000,000	11,004,480	0.84
4.7500	FRANCE (GOVT OF)	25/04/2035	5,990,000	8,806,917	0.67
4.7500	LAFARGE SA	30/09/2020	910,000	1,049,821	0.08
4.7970	TELEFONICA EMISIONES SAU	21/02/2018	1,000,000	1,105,000	0.08
4.8500	BONOS Y OBLIG DEL ESTADO	31/10/2020	12,000,000	14,151,599	1.08
4.8750	CIE FINANCEMENT FONCIER	25/05/2021	2,217,000	2,768,456	0.21
5.0000	BELGIUM KINGDOM	28/03/2035	3,610,000	5,476,984	0.42
5.0000	BUONI POLIENNALI DEL TES	01/09/2040	1,454,000	1,868,695	0.14
5.0000	BUONI POLIENNALI DEL TES	01/08/2034	4,000,000	5,114,120	0.39
5.0000	BUONI POLIENNALI DEL TES	01/08/2039	7,000,000	9,007,670	0.69
5.0000	CAISSE REFINANCE L'HABIT	08/04/2019	1,946,000	2,292,952	0.17
5.0000	INTESA SANPAOLO SPA	28/02/2017	300,000	319,482	0.02
5.0250	SSE PLC	Perpetual	760,000	764,864	0.06
5.1250	AMERICA MOVIL SAB DE CV	06/09/2073	1,290,000	1,367,593	0.10
5.1250	Tesco PLC	10/04/2047	1,506,000	1,406,228	0.11
5.1500	BONOS Y OBLIG DEL ESTADO	31/10/2028	9,000,000	11,407,860	0.87
5.1500	BONOS Y OBLIG DEL ESTADO	31/10/2044	3,000,000	4,024,350	0.31
5.2500	AXA SA	16/04/2040	2,950,000	3,292,288	0.25
5.4000	BONOS Y OBLIG DEL ESTADO	31/01/2023	3,000,000	3,728,100	0.28
5.4000	IRISH TSY 2% 2045	13/03/2025	10,000,000	13,362,300	1.02
5.5000	BELGIUM KINGDOM	28/03/2028	5,731,000	8,389,725	0.64
5.5000	BONOS Y OBLIG DEL ESTADO	30/07/2017	18,556,000	20,503,267	1.56
5.5000	FRANCE (GOVT OF)	25/04/2029	3,610,000	5,368,142	0.41
5.6250	SSE PLC	Perpetual	1,450,000	1,540,988	0.12
5.7500	BONOS Y OBLIG DEL ESTADO	30/07/2032	2,300,000	3,169,929	0.24
5.7500	PHILIP MORRIS INTL INC	24/03/2016	50,000	52,000	0.00
5.7670	MUNICH RE	Perpetual	3,900,000	4,192,500	0.32

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.0000	ACHMEA BV	04/04/2043	2,300,000	2,561,625	0.20
6.0000	Barclays Bank PLC	23/01/2018	610,000	680,254	0.05
6.0000	BUONI POLIENNALI DEL TES	01/05/2031	7,587,000	10,551,165	0.80
6.0000	GE CAPITAL EURO FUNDING	15/01/2019	150,000	178,105	0.01
6.1250	KONINKLIJKE KPN NV	Perpetual	3,600,000	3,809,340	0.29
6.2500	DONG ENERGY A/S	31/12/2100	850,000	949,875	0.07
6.3750	NN GROUP NV	07/05/2027	4,050,000	4,353,750	0.33
6.6250	Barclays Bank PLC	30/03/2022	869,000	1,075,857	0.08
6.8750	AVIVA PLC	22/05/2038	2,720,000	3,066,800	0.23
6.8750	Cooperatieve Centrale Raiffeis	19/03/2020	3,300,000	3,894,000	0.30
7.3750	LINDE FINANCE BV	14/07/2066	24,000	25,512	0.00
8.3750	IMPERIAL TOBACCO FINANCE	17/02/2016	660,000	692,888	0.05
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2022	1,600,000	1,828,000	0.14
11.8750	Lloyds Bank PLC	16/12/2021	3,300,000	3,762,000	0.29
				1,178,612,337	89.91
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,178,612,337	89.91
Total investment portfolio				1,251,286,636	95.45
Other assets and liabilities				59,585,472	4.55
Total net assets				1,310,872,108	100.00

Robeco European High Yield Bonds

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
CHF					
6.7500	UPC HOLDING BV	15/03/2023	2,400,000	2,500,951	1.70
				2,500,951	1.70
EUR					
1.3750	TESCO CORP TREASURY SERV	01/07/2019	1,250,000	1,207,875	0.82
2.7500	CNH INDUSTRIAL FIN EUR S	18/03/2019	1,750,000	1,758,837	1.19
2.7500	SCHAEFFLER FINANCE BV	15/05/2019	900,000	900,855	0.61
2.7500	ZF NA CAPITAL	27/04/2023	1,500,000	1,424,325	0.97
3.0850	(FRN) SUEZDZUCKER INT FINANCE	Perpetual	798,000	686,280	0.47
3.1250	FAURECIA	15/06/2022	1,930,000	1,847,010	1.25
3.2500	REXEL SA	15/06/2022	690,000	674,544	0.46
3.2500	SMURFIT KAPPA ACQUISITIO	01/06/2021	1,600,000	1,624,160	1.10
3.3750	CAMPOFRIO FOOD GROUP SA	15/03/2022	1,990,000	1,962,837	1.33
3.3750	GAS NATURAL FENOSA FINAN	Perpetual	700,000	637,350	0.43
3.3750	SAPPI PAPIER HOLDNG GMBH	01/04/2022	1,040,000	987,480	0.67
3.5000	OTE PLC	09/07/2020	2,150,000	1,677,000	1.14
3.5000	SCHAEFFLER FINANCE BV	15/05/2022	1,550,000	1,553,023	1.05
3.7500	JARDEN CORP	01/10/2021	1,250,000	1,309,500	0.89
3.7500	ZIGGO SECURED FINANCE BV	15/01/2025	1,800,000	1,737,180	1.18
4.0000	CROWN EURO HOLDINGS SA	15/07/2022	1,521,000	1,551,572	1.05
4.0000	HEIDELBERGCEMENT FIN LUX	08/03/2016	100,000	101,919	0.07
4.0000	ORIGIN ENERGY FINANCE	16/09/2074	720,000	682,704	0.46
4.0000	UNITYMEDIA HESSEN / NRW	15/01/2025	1,575,000	1,602,720	1.09
4.0000	WIND ACQUISITION FIN SA	15/07/2020	3,656,000	3,638,086	2.47
4.1250	ACCOR SA	Perpetual	1,600,000	1,591,440	1.08
4.1250	GAS NATURAL FENOSA FINAN	Perpetual	900,000	891,900	0.60
4.2500	ARDAGH PKG FIN/HLDGS USA	15/01/2022	996,000	988,630	0.67
4.2500	TEREOS FINANCE GROUPE I	04/03/2020	1,900,000	1,873,647	1.27
4.5000	NOVAFIVES SAS	30/06/2021	1,375,000	1,306,388	0.89
4.5000	REPSOL INTL FINANCE	25/03/2075	1,350,000	1,242,338	0.84
4.5000	SEALED AIR CORP	15/09/2023	350,000	357,035	0.24
4.5000	VIRGIN MEDIA FINANCE PLC	15/01/2025	454,000	448,370	0.30
4.6250	ROYAL BK OF SCOTLAND PLC	22/09/2021	970,000	994,250	0.67
4.6250	ZIGGO BOND FINANCE BV	15/01/2025	1,020,000	1,004,802	0.68
4.7500	FIAT CHRYSLER FINANCE EU	15/07/2022	900,000	942,480	0.64
4.7500	ONTEX GROUP NV	15/11/2021	230,000	240,948	0.16
4.7500	UBS AG	12/02/2026	346,000	366,760	0.25
4.8500	VOLVO TREASURY AB	10/03/2078	1,450,000	1,440,357	0.98
4.8750	LOXAM SAS	23/07/2021	650,000	659,815	0.45
5.0000	ELECTRICITE DE FRANCE SA	Perpetual	1,000,000	1,040,300	0.71
5.0000	TRIONISTA HOLDCO GMBH	30/04/2020	800,000	826,000	0.56
5.1250	EC FINANCE PLC	15/07/2021	972,000	1,008,547	0.68
5.1250	GRUPO ANTOLIN DUTCH BV	30/06/2022	1,000,000	1,021,600	0.69

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
5.1250	HUNTSMAN INTERNATIONAL L	15/04/2021	1,943,000	1,972,339	1.34
5.1250	Tesco PLC	10/04/2047	220,000	205,425	0.14
5.1250	UNITYMEDIA HESSEN / NRW	21/01/2023	1,654,000	1,570,533	1.06
5.2500	Telecom Italia SpA	17/03/2055	600,000	607,230	0.41
5.3750	GALAPAGOS SA/LUXEMBOURG	15/06/2021	700,000	693,070	0.47
5.4250	SOLVAY FINANCE	Perpetual	650,000	698,847	0.47
5.5000	UNITYMEDIA HESSEN / NRW	15/09/2022	1,077,000	1,032,402	0.70
5.6250	FIAT FINANCE NORTH AMERI	12/06/2017	1,200,000	1,264,920	0.86
5.6250	NUMERICABLE-SFR SAS	15/05/2024	900,000	904,590	0.61
5.7500	AXALTA COATING SYS/DUTCH	01/02/2021	1,786,000	1,870,835	1.27
5.7500	CREDIT SUISSE AG	18/09/2025	709,000	786,990	0.53
5.7500	EUROPCAR GROUPE SA	15/06/2022	700,000	721,000	0.49
5.8750	GESTAMP FUND LUX SA	31/05/2020	608,000	633,840	0.43
5.8750	TELEFONICA EUROPE BV	Perpetual	1,900,000	2,007,635	1.36
6.0000	AVIS BUDGET FINANCE PLC	01/03/2021	1,586,000	1,661,335	1.13
6.0000	INTERXION HOLDING NV	15/07/2020	1,401,000	1,485,340	1.01
6.0000	PSPC ESCROW CORP	01/02/2023	1,360,000	1,360,136	0.92
6.1250	BOMBARDIER INC	15/05/2021	1,995,000	2,074,800	1.41
6.1250	CHEMOURS CO	15/05/2023	960,000	928,896	0.63
6.1250	KONINKLIJKE KPN NV	Perpetual	400,000	423,260	0.29
6.2500	HEMA BONDCO I BV	15/06/2019	840,000	695,184	0.47
6.2500	TELENET FINANCE V	15/08/2022	650,000	700,440	0.47
6.3750	Lloyds Banking Group PLC	Perpetual	211,000	217,858	0.15
6.3750	TELENET FINANCE LUX	15/11/2020	1,204,000	1,255,290	0.85
6.5000	SELECTA GROUP BV	15/06/2020	1,000,000	963,850	0.65
6.5000	WEPA HYGIENEPRODUKTE GMB	15/05/2020	2,009,000	2,149,630	1.46
6.7500	GOODYEAR DUNLOP TIRES	15/04/2019	1,050,000	1,090,887	0.74
6.7500	OI EUROPEAN GROUP BV	15/09/2020	2,097,000	2,419,414	1.64
6.7500	REXAM PLC	29/06/2067	700,000	709,345	0.48
6.7500	TELENET FINANCE V	15/08/2024	504,000	550,670	0.37
6.8750	Cooperatieve Centrale Raiffeis	19/03/2020	250,000	295,000	0.20
6.8750	SCHAEFFLER HLDG FIN BV	15/08/2018	750,000	777,075	0.53
6.8750	TRIONISTA TOPCO GMBH	30/04/2021	767,000	809,185	0.55
7.0000	GALAPAGOS HOLDING SA	15/06/2022	770,000	723,877	0.49
7.0000	LOXAM SAS	23/07/2022	700,000	708,820	0.48
7.3750	FIAT CHRYSLER FINANCE EU	09/07/2018	730,000	822,089	0.56
7.7500	CMA CGM SA	15/01/2021	1,000,000	1,002,500	0.68
7.7500	FIAT CHRYSLER FINANCE EU	17/10/2016	2,100,000	2,235,870	1.52
7.7500	SIG COMBIBLOC HOLDINGS	15/02/2023	1,000,000	1,035,100	0.70
7.7810	BNP PARIBAS	Perpetual	300,000	345,000	0.23
7.8750	UNIVEG HOLDING BV	15/11/2020	937,000	965,204	0.65
7.8750	ZOBELE HOLDING SPA	01/02/2018	1,450,000	1,470,590	1.00
8.0000	HEIDELBERGCEMENT FIN LUX	31/01/2017	1,620,000	1,782,486	1.21
8.3750	ARDAGH FINANCE HOLDINGS	15/06/2019	817,703	825,962	0.56
8.5000	RAIN CII CARBON LLC/CII	15/01/2021	844,000	814,544	0.55

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
9.1250	FINDUS BONDCO SA	01/07/2018	535,000	560,413	0.38
11.0000	STORK TECHNICAL SERVICES	15/08/2017	1,077,000	1,046,844	0.71
				95,687,414	64.87
GBP					
4.8750	Tesco PLC	24/03/2042	200,000	233,738	0.16
5.0000	ANGLIAN WATER OSPREY FIN	30/04/2023	800,000	1,117,934	0.76
5.0000	GRAINGER PLC	16/12/2020	930,000	1,345,674	0.91
5.0000	Tesco PLC	24/03/2023	1,334,000	1,895,694	1.29
5.1250	VIRGIN MEDIA SECURED FIN	15/01/2025	300,000	417,150	0.28
5.2000	Tesco PLC	05/03/2057	400,000	484,558	0.33
5.3750	GKN HOLDINGS PLC	19/09/2022	371,000	583,320	0.40
5.4111	TESCO PROPERTY FIN 6 PLC	13/07/2044	220,000	285,310	0.19
5.7500	TIME WARNER CABLE INC	02/06/2031	500,000	712,351	0.48
5.8750	ELECTRICITE DE FRANCE SA	Perpetual	200,000	279,879	0.19
5.8750	NWEN FINANCE PLC	21/06/2021	1,418,000	2,111,638	1.43
6.0000	VIRGIN MEDIA SECURED FIN	15/04/2021	3,300,000	4,360,360	2.96
6.1250	Tesco PLC	24/02/2022	550,000	840,810	0.57
6.5000	PREMIER FOODS FINANCE	15/03/2021	100,000	133,757	0.09
6.6250	Enel SpA	15/09/2076	1,000,000	1,464,465	0.99
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	910,000	1,332,791	0.90
6.6250	PIZZAEXPRESS FINANCING 2	01/08/2021	450,000	654,245	0.44
6.7500	ICELAND BONDCO PLC	15/07/2024	880,000	1,071,477	0.73
6.8750	KONINKLIJKE KPN NV	14/03/2073	1,087,000	1,588,881	1.08
7.0000	PRIORY GROUP NO 3 PLC	15/02/2018	1,700,000	1,514,439	1.03
7.3750	CREDIT AGRICOLE SA	18/12/2023	350,000	609,334	0.41
7.3750	Telecom Italia SpA	15/12/2017	950,000	1,473,549	1.00
7.5000	INTERGEN NV	30/06/2021	1,283,000	1,760,397	1.19
7.7500	Enel SpA	10/09/2075	600,000	918,907	0.62
7.7500	THAMES WATER KEMBLE FINA	01/04/2019	1,366,000	2,111,328	1.43
7.8750	WAGAMAMA FINANCE	01/02/2020	1,090,000	1,592,574	1.08
8.5000	SOUTHERN WATER GREENSAND	15/04/2019	1,400,000	2,213,678	1.50
8.8750	HOUSE OF FRASER FUNDING	15/08/2018	820,000	1,207,343	0.82
9.5000	FINDUS BONDCO SA	01/07/2018	700,000	1,031,301	0.70
				35,346,882	23.96
USD					
3.3750	CNH INDUSTRIAL CAPITAL L	15/07/2019	2,200,000	1,915,276	1.30
4.7500	SCHAEFFLER FINANCE BV	15/05/2021	900,000	811,793	0.55
4.7500	UBS AG	22/05/2023	700,000	633,254	0.43
5.2500	REXEL SA	15/06/2020	790,000	737,390	0.50
5.6250	GESTAMP FUND LUX SA	31/05/2020	1,500,000	1,379,914	0.94
5.8750	CELANESE US HOLDINGS LLC	15/06/2021	2,000,000	1,920,661	1.30
7.0000	ENQUEST PLC	15/04/2022	500,000	354,514	0.24
7.0000	KONINKLIJKE KPN NV	28/03/2073	400,000	375,157	0.25
7.4500	UPM-KYMMENE OYJ	26/11/2027	404,000	424,233	0.29
7.7500	SAPPI PAPIER HOLDNG GMBH	15/07/2017	700,000	672,231	0.46

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
11.0000	Cooperatieve Centrale Raiffeis	Perpetual	400,000	448,752	0.30
				9,673,175	6.56
Total transferable securities and money market instruments admitted to an official stock exchange listing				143,208,422	97.09
Total investment portfolio				143,208,422	97.09
Other assets and liabilities				4,302,878	2.91
Total net assets				147,511,300	100.00

Robeco Euro Sustainable Credits

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.2500	BUNDESOBLIGATION	13/04/2018	3,075,000	3,113,499	1.25
0.2500	Federal Republic of Germany	11/10/2019	850,000	859,792	0.35
0.5000	BMW FINANCE NV	05/09/2018	730,000	730,986	0.29
0.5000	BUNDESOBLIGATION	13/10/2017	550,000	559,180	0.23
0.5000	BUNDESREPUB. DEUTSCHLAND	15/02/2025	600,000	584,886	0.24
0.5000	GDF SUEZ	13/03/2022	800,000	764,440	0.31
0.5000	UNILEVER NV	03/02/2022	830,000	799,415	0.32
0.6250	CREDIT SUISSE AG LONDON	20/11/2018	830,000	825,352	0.33
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	590,000	590,118	0.24
0.6250	Lloyds Bank PLC	20/04/2020	1,600,000	1,565,920	0.63
0.7000	ING BANK NV	16/04/2020	960,000	943,622	0.38
0.7500	NESTLE FINANCE INTL LTD	08/11/2021	4,590,000	4,557,411	1.83
0.7500	NOVARTIS FINANCE SA	09/11/2021	680,000	671,840	0.27
0.8000	GE CAPITAL EURO FUNDING	21/01/2022	1,450,000	1,408,776	0.57
0.8450	(FRN) SANTANDER ISSUANCES	30/09/2019	400,000	392,144	0.16
0.8750	CREDIT AGRICOLE LONDON	19/01/2022	4,100,000	3,925,299	1.58
0.8750	NATIONAL AUSTRALIA BANK	20/01/2022	2,050,000	1,992,354	0.80
0.8750	ROCHE FINANCE EUROPE BV	25/02/2025	1,040,000	979,108	0.39
0.8750	VOLKSWAGEN INTL FIN NV	16/01/2023	950,000	914,517	0.37
1.0000	BMW FINANCE NV	21/01/2025	1,320,000	1,240,206	0.50
1.0000	BMW US CAPITAL LLC	18/07/2017	119,000	120,618	0.05
1.0000	BUNDESREPUB. DEUTSCHLAND	15/08/2024	300,000	307,482	0.12
1.0000	Lloyds Bank PLC	19/11/2021	570,000	556,559	0.22
1.0000	Swedbank AB	01/06/2022	700,000	680,057	0.27
1.0000	UNILEVER NV	03/06/2023	860,000	836,909	0.34
1.1250	ABBAY NATL TREASURY SERV	14/01/2022	440,000	426,967	0.17
1.1250	ACHMEA BANK NV	25/04/2022	1,200,000	1,142,976	0.46
1.1250	BRITISH TELECOM PLC	10/06/2019	300,000	304,125	0.12
1.1250	DANONE SA	14/01/2025	1,800,000	1,687,320	0.68
1.1250	INTESA SANPAOLO SPA	04/03/2022	860,000	807,557	0.33
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	1,580,000	1,562,067	0.63
1.1250	RCI BANQUE SA	30/09/2019	1,700,000	1,706,630	0.69
1.1250	UBS AG LONDON	30/06/2020	1,260,000	1,260,920	0.51
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	4,110,000	4,049,378	1.63
1.2500	CRED SUIS GP FUN LTD	14/04/2022	1,030,000	974,267	0.39
1.2500	General Electric Co	26/05/2023	1,870,000	1,833,928	0.74
1.2500	Lloyds Bank PLC	13/01/2025	650,000	615,342	0.25
1.2500	UBS AG LONDON	03/09/2021	850,000	845,325	0.34
1.3750	Bank of America Corp	26/03/2025	2,000,000	1,836,620	0.74
1.3750	BNP PARIBAS	21/11/2018	750,000	767,663	0.31
1.3750	CREDIT SUISSE AG LONDON	29/11/2019	1,070,000	1,084,445	0.44
1.3750	CREDIT SUISSE AG LONDON	31/01/2022	900,000	890,838	0.36
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	120,000	116,250	0.05
1.3750	GLAXOSMITHKLINE CAPITAL	02/12/2024	570,000	558,828	0.23

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.3750	TOTAL CAPITAL INTL SA	19/03/2025	3,900,000	3,779,490	1.52
1.4500	AT&T INC	01/06/2022	670,000	659,180	0.27
1.5000	BARCLAYS PLC	01/04/2022	1,590,000	1,554,543	0.63
1.5000	BNP PARIBAS	12/03/2018	540,000	553,997	0.22
1.5000	BUNDESREPUB. DEUTSCHLAND	04/09/2022	1,900,000	2,044,761	0.82
1.5000	Daimler AG	19/11/2018	800,000	827,400	0.33
1.5000	KINDER MORGAN INC/DELAWA	16/03/2022	1,800,000	1,730,160	0.70
1.5000	PRAXAIR INC	11/03/2020	2,250,000	2,312,775	0.93
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	1,260,000	1,133,370	0.46
1.6250	PRAXAIR INC	01/12/2025	360,000	352,656	0.14
1.6250	STANDARD CHARTERED PLC	13/06/2021	1,950,000	1,977,982	0.80
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	1,800,000	1,568,790	0.63
1.7500	ANGLO AMERICAN CAPITAL	03/04/2018	1,300,000	1,322,685	0.53
1.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2022	100,000	109,399	0.04
1.7500	CITIGROUP INC	28/01/2025	1,000,000	961,880	0.39
1.7500	CLOVERIE PLC ZURICH INS	16/09/2024	330,000	323,997	0.13
1.7500	LINDE FINANCE BV	11/06/2019	400,000	418,860	0.17
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	510,000	490,804	0.20
1.7500	MORGAN STANLEY	30/01/2025	530,000	506,251	0.20
1.7500	PepsiCo Inc	28/04/2021	360,000	373,662	0.15
1.7500	SANOFI	10/09/2026	2,800,000	2,787,540	1.12
1.8750	Bayer AG	25/01/2021	150,000	157,964	0.06
1.8750	COCA-COLA ENTERPRISES	18/03/2030	420,000	368,382	0.15
1.8750	Daimler AG	08/07/2024	250,000	255,700	0.10
1.8750	IBM CORP	06/11/2020	1,300,000	1,362,660	0.55
1.8750	Lloyds Bank PLC	10/10/2018	1,500,000	1,560,150	0.63
1.8750	ORANGE SA	03/09/2018	600,000	624,180	0.25
2.0000	ABBAY NATL TREASURY SERV	14/01/2019	2,600,000	2,695,108	1.09
2.0000	COCA-COLA ENTERPRISES	05/12/2019	800,000	833,440	0.34
2.0000	Commonwealth Bank of Australia	22/04/2027	1,230,000	1,163,494	0.47
2.0000	Daimler AG	07/04/2020	2,000,000	2,115,500	0.85
2.0000	FCA CAPITAL IRELAND PLC	23/10/2019	370,000	372,035	0.15
2.0000	Linde AG	18/04/2023	650,000	689,358	0.28
2.0000	ROCHE FINANCE EUROPE BV	25/06/2018	1,650,000	1,733,078	0.70
2.1250	Barclays Bank PLC	24/02/2021	1,580,000	1,664,451	0.67
2.1250	CITIGROUP INC	10/09/2026	640,000	623,642	0.25
2.1250	HEINEKEN NV	04/08/2020	2,100,000	2,212,980	0.89
2.1250	TOTAL CAPITAL CANADA LTD	18/09/2029	1,800,000	1,793,430	0.72
2.2410	Allianz SE	07/07/2045	1,200,000	1,095,792	0.44
2.2500	GE CAPITAL EURO FUNDING	20/07/2020	1,450,000	1,540,567	0.62
2.2500	WPP FINANCE SA	22/09/2026	180,000	179,685	0.07
2.3300	CASINO GUICHARD PERRACHO	07/02/2025	700,000	678,685	0.27
2.3750	BNP PARIBAS	17/02/2025	50,000	47,014	0.02
2.3750	COCA-COLA ENTERPRISES	07/05/2025	210,000	213,759	0.09
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	1,350,000	1,419,593	0.57
2.3750	Swedbank AB	26/02/2024	2,100,000	2,138,430	0.86
2.3750	TELFONICA DEUTSCH FINAN	10/02/2021	700,000	733,390	0.30
2.3750	VERIZON COMMUNICATIONS	17/02/2022	450,000	473,738	0.19

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.5000	ACCOR SA	21/03/2019	400,000	421,020	0.17
2.5000	ACHMEA BV	19/11/2020	1,000,000	1,052,680	0.42
2.5000	Bank of America Corp	27/07/2020	2,100,000	2,226,420	0.91
2.5000	BUNDESREPUB. DEUTSCHLAND	04/07/2044	200,000	244,054	0.10
2.5000	RELX FINANCE (ELM BV)	24/09/2020	700,000	749,805	0.30
2.5000	SANTANDER ISSUANCES	18/03/2025	1,600,000	1,496,112	0.60
2.5000	SKANDINAVISKA ENSKILDA	28/05/2026	1,800,000	1,831,338	0.74
2.5000	SOCIETE GENERALE	16/09/2026	700,000	681,044	0.27
2.5000	WOLTERS KLUWER NV	13/05/2024	1,150,000	1,207,903	0.49
2.5170	BP CAPITAL MARKETS PLC	17/02/2021	2,700,000	2,902,635	1.17
2.6000	ELM BV (SWISS REIN CO)	Perpetual	1,910,000	1,745,263	0.70
2.6250	ACCOR SA	05/02/2021	900,000	948,645	0.38
2.6250	Akzo Nobel Sweden Finance AB	27/07/2022	400,000	432,120	0.17
2.6250	CREDIT AGRICOLE SA	17/03/2027	730,000	666,089	0.27
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	100,000	103,155	0.04
2.6250	TOTAL SA	Perpetual	870,000	810,318	0.33
2.6250	VERIZON COMMUNICATIONS	01/12/2031	1,000,000	971,800	0.39
2.6500	AT&T INC	17/12/2021	900,000	962,235	0.39
2.7500	SUEZ ENVIRONNEMENT	09/10/2023	300,000	328,935	0.13
2.7500	VOLKSWAGEN LEASING GMBH	13/07/2015	1,400,000	1,400,994	0.56
2.8750	BNP PARIBAS	27/11/2017	1,050,000	1,110,564	0.45
2.8750	BNP PARIBAS	20/03/2026	1,950,000	1,971,606	0.80
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	1,450,000	1,503,070	0.61
2.8750	WOLTERS KLUWER NV	21/03/2023	450,000	489,150	0.20
3.0000	DNB BANK ASA	26/09/2023	800,000	836,736	0.34
3.0000	INTESA SANPAOLO SPA	28/01/2019	850,000	896,359	0.36
3.1250	COCA-COLA ENTERPRISES	29/09/2017	525,000	555,004	0.22
3.1250	DELHAIZE GROUP SA	27/02/2020	2,000,000	2,176,500	0.88
3.1250	SOCIETE GENERALE	21/09/2017	2,100,000	2,224,215	0.91
3.2500	BMW FINANCE NV	28/01/2016	1,325,000	1,348,466	0.54
3.2500	BMW FINANCE NV	14/01/2019	1,000,000	1,093,450	0.44
3.2500	VALEO SA	22/01/2024	1,000,000	1,106,900	0.45
3.2500	VOLKSWAGEN LEASING GMBH	10/05/2018	1,700,000	1,833,450	0.74
3.3750	Allianz SE	Perpetual	500,000	482,500	0.19
3.3750	ASML HOLDING NV	19/09/2023	850,000	950,640	0.38
3.3750	HSBC HOLDINGS PLC	10/01/2024	3,362,000	3,531,344	1.43
3.3750	ORANGE SA	16/09/2022	1,700,000	1,939,700	0.78
3.3750	UNICREDIT SPA	11/01/2018	1,400,000	1,476,118	0.59
3.5000	BUNDESREPUB. DEUTSCHLAND	04/01/2016	450,000	458,694	0.18
3.5000	CIE DE SAINT-GOBAIN	30/09/2015	950,000	957,724	0.39
3.5000	ING BANK NV	21/11/2023	699,000	737,445	0.30
3.5000	INTESA SANPAOLO SPA	17/01/2022	1,100,000	1,192,180	0.48
3.5000	WESTPAC SECURITIES NZ LT	16/06/2016	1,400,000	1,445,164	0.58
3.6250	ING BANK NV	25/02/2026	230,000	243,434	0.10
3.6250	Royal Bank of Scotland Group P	25/03/2024	420,000	427,736	0.17
3.7500	Bayer AG	01/07/2074	1,000,000	1,001,650	0.40
3.7500	BBVA SENIOR FINANCE SA	17/01/2018	1,400,000	1,503,880	0.61
3.7500	BUNDESREPUB. DEUTSCHLAND	04/01/2019	340,000	385,982	0.16

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
3.7500	MORGAN STANLEY	21/09/2017	1,300,000	1,392,131	0.56
3.8750	BMW FINANCE NV	18/01/2017	400,000	422,240	0.17
3.8750	DANSKE BANK A/S	04/10/2023	1,700,000	1,818,167	0.73
3.8750	STANDARD CHARTERED PLC	20/10/2016	900,000	941,220	0.38
3.9410	AXA SA	Perpetual	1,950,000	1,925,625	0.78
4.0000	Akzo Nobel NV	17/12/2018	900,000	1,005,462	0.40
4.0000	Barclays Bank PLC	20/01/2017	170,000	179,607	0.07
4.0000	CIE DE SAINT-GOBAIN	08/10/2018	1,250,000	1,382,000	0.56
4.0000	SOCIETE GENERALE	07/06/2023	500,000	536,975	0.22
4.0000	STANDARD CHARTERED PLC	21/10/2025	900,000	951,804	0.38
4.1250	ACCOR SA	Perpetual	700,000	696,255	0.28
4.1250	Assicurazioni Generali SpA	04/05/2026	1,000,000	1,026,250	0.41
4.1250	AUTOROUTES DU SUD DE LA	13/04/2020	1,850,000	2,118,805	0.86
4.1250	Daimler AG	19/01/2017	250,000	264,863	0.11
4.1250	IBERDROLA FINANZAS SAU	23/03/2020	1,500,000	1,704,975	0.69
4.1250	VINCI SA	20/02/2017	200,000	212,310	0.09
4.2500	ACHMEA BV	Perpetual	1,000,000	957,500	0.39
4.2500	DELTA LLOYD NV	17/11/2017	1,050,000	1,136,174	0.46
4.2500	NOVARTIS FINANCE SA	15/06/2016	1,050,000	1,090,793	0.44
4.3750	ALLIANZ FINANCE II B.V.	Perpetual	1,830,000	1,898,625	0.76
4.3750	DELTA LLOYD NV	Perpetual	850,000	782,000	0.31
4.3750	DNB BANK ASA	24/02/2021	550,000	645,392	0.26
4.3750	GAS NATURAL CAPITAL	02/11/2016	450,000	474,012	0.19
4.3750	REPSOL INTL FINANCE	20/02/2018	1,200,000	1,310,400	0.53
4.3750	Vale SA	24/03/2018	700,000	755,216	0.30
4.5000	HBOS PLC	18/03/2030	500,000	560,000	0.23
4.5000	KONINKLIJKE KPN NV	04/10/2021	100,000	116,335	0.05
4.6250	ROYAL BK OF SCOTLAND PLC	22/09/2021	600,000	615,000	0.25
4.6250	SANTANDER INTL DEBT SA	21/03/2016	100,000	103,014	0.04
4.6250	VOLKSWAGEN INTL FIN NV	Perpetual	1,000,000	1,035,150	0.42
4.7500	Allianz SE	Perpetual	100,000	107,625	0.04
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2034	94,000	146,336	0.06
4.7500	BUNDESREPUB. DEUTSCHLAND	04/07/2028	580,000	838,929	0.34
4.7500	CREDIT SUISSE AG LONDON	05/08/2019	750,000	863,557	0.35
4.7500	DNB BANK ASA	08/03/2022	1,300,000	1,377,012	0.55
4.7500	ING GROEP NV	31/05/2017	950,000	1,027,520	0.41
4.7500	LAFARGE SA	30/09/2020	1,200,000	1,384,380	0.56
4.7500	ORANGE SA	21/02/2017	600,000	643,230	0.26
4.7500	TELEFONICA EMISIONES SAU	07/02/2017	600,000	640,470	0.26
4.7500	UBS AG	12/02/2026	1,300,000	1,378,000	0.55
4.8750	DEUTSCHE TELEKOM INT FIN	22/04/2025	350,000	450,380	0.18
4.8750	Enel SpA	20/02/2018	2,150,000	2,375,900	0.97
5.0000	CAIXABANK	14/11/2023	1,000,000	1,060,950	0.43
5.0000	CRH FINANCE BV	25/01/2019	1,200,000	1,367,340	0.55
5.0000	GAS NATURAL CAPITAL	13/02/2018	900,000	1,000,035	0.40
5.0000	VOLVO TREASURY AB	31/05/2017	1,000,000	1,086,150	0.44
5.0190	BNP PARIBAS	Perpetual	250,000	260,313	0.10
5.1250	CAIXABANK	27/04/2016	600,000	623,334	0.25

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
5.1250	CREDIT AGRICOLE LONDON	18/04/2023	1,000,000	1,247,360	0.50
5.1250	SIEMENS FINANCIERINGSMAT	20/02/2017	300,000	324,030	0.13
5.2500	AXA SA	16/04/2040	550,000	613,816	0.25
5.2500	ING BANK NV	07/06/2019	1,100,000	1,284,294	0.52
5.2500	KONINKLIJKE DSM NV	17/10/2017	200,000	222,450	0.09
5.2500	SIEMENS FINANCIERINGSMAT	14/09/2066	150,000	156,998	0.06
5.2520	ELM BV (SWISS REIN CO)	Perpetual	50,000	51,250	0.02
5.3750	GE CAPITAL EURO FUNDING	23/01/2020	64,000	76,840	0.03
5.3750	MORGAN STANLEY	10/08/2020	1,150,000	1,382,220	0.56
5.3750	ROYAL BK OF SCOTLAND PLC	30/09/2019	1,050,000	1,230,432	0.50
5.5000	ROYAL BK OF SCOTLAND PLC	23/03/2020	550,000	655,793	0.26
5.6250	KONINKLIJKE KPN NV	30/09/2024	650,000	830,603	0.33
5.7500	ALLIANZ FINANCE II B.V.	08/07/2041	1,400,000	1,631,490	0.66
5.7500	HOLDING D'INFRASTRUCTURE	09/03/2018	400,000	452,720	0.18
5.7670	MUNICH RE	Perpetual	1,200,000	1,290,000	0.52
5.8750	EDP FINANCE BV	01/02/2016	1,100,000	1,132,934	0.46
6.0000	ACHMEA BV	04/04/2043	1,100,000	1,225,125	0.49
6.0000	GAS NATURAL CAPITAL	27/01/2020	100,000	120,860	0.05
6.0000	MUNICH RE	26/05/2041	500,000	593,880	0.24
6.1250	AVIVA PLC	05/07/2043	560,000	644,700	0.26
6.1250	ING BANK NV	29/05/2023	760,000	857,873	0.35
6.1250	KONINKLIJKE KPN NV	Perpetual	2,250,000	2,380,838	0.97
6.3750	GAS NATURAL CAPITAL	09/07/2019	50,000	60,413	0.02
6.3750	GDF SUEZ	18/01/2021	1,700,000	2,201,160	0.90
6.3750	WOLTERS KLUWER NV	10/04/2018	405,000	468,970	0.19
6.5000	BG ENERGY CAPITAL PLC	30/11/2072	677,000	741,417	0.30
6.5000	BRITISH TELECOM PLC	07/07/2015	800,000	800,680	0.32
6.6250	Barclays Bank PLC	30/03/2022	750,000	928,530	0.37
6.7500	LINDE FINANCE BV	08/12/2015	450,000	462,875	0.19
6.8750	AVIVA PLC	22/05/2038	1,700,000	1,916,750	0.77
6.9340	ROYAL BK OF SCOTLAND PLC	09/04/2018	350,000	391,412	0.16
7.1520	UBS AG JERSEY BRANCH	Perpetual	350,000	387,188	0.16
7.3750	CITIGROUP INC	04/09/2019	1,200,000	1,513,596	0.61
7.3750	LINDE FINANCE BV	14/07/2066	700,000	744,100	0.30
7.5000	CLOVERIE PLC ZURICH INS	24/07/2039	1,200,000	1,453,908	0.59
8.1250	ORANGE SA	28/01/2033	550,000	903,182	0.36
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2022	300,000	342,750	0.14
11.8750	Lloyds Bank PLC	16/12/2021	850,000	969,000	0.39
				239,372,747	96.50
Total transferable securities and money market instruments admitted to an official stock exchange listing				239,372,747	96.50
Total investment portfolio				239,372,747	96.50
Other assets and liabilities				8,991,022	3.50
Total net assets				248,363,769	100.00

Robeco Financial Institutions Bonds

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.2500	BUNDESSCHATZANWEISUNGEN	11/09/2015	35,100,000	35,135,450	2.75
0.5000	BUNDESOBLIGATION	12/04/2019	4,850,000	4,955,487	0.39
0.7060	(FRN) Bank of America Corp	23/05/2017	3,350,000	3,328,125	0.26
0.8450	(FRN) SANTANDER ISSUANCES	30/09/2019	1,300,000	1,274,468	0.10
1.7500	BUNDESREPUB. DEUTSCHLAND	15/02/2024	6,300,000	6,895,728	0.54
1.8750	KBC GROEP NV	11/03/2027	2,200,000	2,073,984	0.16
1.9860	BNP PARIBAS FORTIS SA	Perpetual	5,250,000	4,188,030	0.33
2.0000	Commonwealth Bank of Australia	22/04/2027	14,210,000	13,441,666	1.05
2.0000	NATIONAL AUSTRALIA BANK	12/11/2024	17,950,000	17,795,989	1.39
2.3750	BNP PARIBAS	17/02/2025	8,160,000	7,672,603	0.60
2.3750	KBC GROEP NV	25/11/2024	12,200,000	12,294,428	0.96
2.5000	Cooperatieve Centrale Raiffeis	26/05/2026	17,471,000	17,354,294	1.36
2.5000	SANTANDER ISSUANCES	18/03/2025	21,700,000	20,291,020	1.59
2.5000	SKANDINAVISKA ENSKILDA	28/05/2026	20,200,000	20,551,680	1.61
2.5000	SOCIETE GENERALE	16/09/2026	10,700,000	10,410,244	0.81
2.6000	ELM BV (SWISS REIN CO)	Perpetual	19,250,000	17,589,688	1.37
2.6250	BNP PARIBAS	14/10/2027	3,350,000	3,283,502	0.26
2.6250	CREDIT AGRICOLE SA	17/03/2027	14,740,000	13,449,513	1.05
2.6250	SOCIETE GENERALE	27/02/2025	13,000,000	12,119,250	0.95
2.6560	SVENSKA HANDELSBANKEN AB	15/01/2024	9,300,000	9,646,890	0.75
2.7500	BPCE SA	08/07/2026	10,700,000	10,721,507	0.84
2.7500	DANSKE BANK A/S	19/05/2026	4,760,000	4,875,525	0.38
2.8550	INTESA SANPAOLO SPA	23/04/2025	9,940,000	9,112,595	0.71
2.8750	ABN AMRO BANK NV	30/06/2025	6,490,000	6,539,325	0.51
2.8750	BNP PARIBAS	20/03/2026	15,550,000	15,722,294	1.23
2.8750	Goldman Sachs Group Inc/The	03/06/2026	5,160,000	5,399,166	0.42
3.0000	BANQUE FED CRED MUTUEL	21/05/2024	11,230,000	11,385,985	0.89
3.0000	DNB BANK ASA	26/09/2023	12,600,000	13,178,592	1.03
3.0000	Swedbank AB	05/12/2022	6,100,000	6,383,040	0.50
3.1250	STANDARD CHARTERED PLC	19/11/2024	4,300,000	4,234,425	0.33
3.3750	HSBC HOLDINGS PLC	10/01/2024	24,081,000	25,293,959	1.98
3.3750	TURKIYE GARANTI BANKASI	08/07/2019	7,650,000	7,745,626	0.61
3.5000	BBVA SUB CAPITAL UNIPERS	11/04/2024	22,200,000	22,995,872	1.80
3.5000	ING BANK NV	21/11/2023	7,500,000	7,912,499	0.62
3.6250	ING BANK NV	25/02/2026	12,970,000	13,727,578	1.07
3.6250	Royal Bank of Scotland Group P	25/03/2024	5,350,000	5,448,547	0.43
3.6250	STANDARD CHARTERED PLC	23/11/2022	9,350,000	9,731,013	0.76
3.8750	AVIVA PLC	03/07/2044	4,500,000	4,488,750	0.35
3.8750	AXA SA	Perpetual	8,850,000	8,717,250	0.68
3.8750	DANSKE BANK A/S	04/10/2023	21,790,000	23,304,622	1.82
3.9410	AXA SA	Perpetual	16,200,000	15,997,500	1.25
4.0000	AEGON NV	25/04/2044	21,250,000	21,356,250	1.67
4.0000	(FRN) BANKIA SA	22/05/2024	11,300,000	10,961,000	0.86
4.0000	BANQUE FED CRED MUTUEL	22/10/2020	1,200,000	1,346,040	0.11

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
4.0000	BUNDESREPUB. DEUTSCHLAND	04/01/2037	1,100,000	1,608,112	0.13
4.0000	CNP ASSURANCES	Perpetual	15,200,000	14,782,000	1.16
4.0000	NYKREDIT REALKREDIT AS	03/06/2036	4,200,000	4,110,750	0.32
4.0000	SOCIETE GENERALE	07/06/2023	9,800,000	10,524,710	0.82
4.0000	STANDARD CHARTERED PLC	21/10/2025	16,900,000	17,872,763	1.40
4.1250	Cooperatieve Centrale Raiffeis	14/09/2022	1,650,000	1,835,262	0.14
4.1250	NATIONWIDE BLDG SOCIETY	20/03/2023	16,850,000	17,863,359	1.40
4.2500	ACHMEA BV	Perpetual	4,660,000	4,461,950	0.35
4.2500	AQUARIUS + INV ZURICH IN	02/10/2043	4,600,000	5,052,778	0.39
4.2500	CNP ASSURANCES	05/06/2045	7,500,000	7,631,251	0.60
4.3750	DELTA LLOYD NV	Perpetual	17,750,000	16,330,000	1.28
4.5000	HBOS PLC	18/03/2030	24,301,000	27,217,120	2.13
4.5000	NN GROUP NV	Perpetual	9,150,000	9,058,500	0.71
4.6250	BPCE SA	18/07/2023	5,700,000	6,439,518	0.50
4.6250	NN GROUP NV	08/04/2044	22,150,000	22,731,438	1.78
4.6250	NORDEA BANK AB	15/02/2022	7,450,000	7,891,189	0.62
4.6250	ROYAL BK OF SCOTLAND PLC	22/09/2021	3,050,000	3,126,250	0.24
4.7500	Allianz SE	Perpetual	13,400,000	14,421,749	1.13
4.7500	DNB BANK ASA	08/03/2022	13,750,000	14,564,549	1.14
4.7500	UBS AG	12/02/2026	11,050,000	11,712,999	0.92
5.0000	ASR NEDERLAND NV	Perpetual	17,750,000	17,661,250	1.38
5.0000	CAIXABANK	14/11/2023	8,500,000	9,018,075	0.70
5.0190	BNP PARIBAS	Perpetual	4,300,000	4,477,375	0.35
5.1250	AUST & NZ BANKING GROUP	10/09/2019	5,900,000	6,880,993	0.54
5.2500	AXA SA	16/04/2040	6,150,000	6,863,584	0.54
5.3740	HBOS PLC	30/06/2021	3,300,000	3,730,056	0.29
5.4790	GENERALI FINANCE BV	Perpetual	550,000	561,688	0.04
5.5000	Commonwealth Bank of Australia	06/08/2019	5,200,000	6,106,984	0.48
5.5000	Cooperatieve Centrale Raiffeis	Perpetual	5,750,000	5,785,938	0.45
5.6250	Allianz SE	17/10/2042	7,200,000	8,436,384	0.66
5.6250	KBC GROEP NV	Perpetual	9,190,000	9,006,200	0.70
5.7500	ALLIANZ FINANCE II B.V.	08/07/2041	10,700,000	12,469,246	0.97
5.7500	CREDIT SUISSE AG	18/09/2025	7,950,000	8,824,500	0.69
5.7670	MUNICH RE	Perpetual	9,450,000	10,158,751	0.79
6.0000	ACHMEA BV	04/04/2043	22,750,000	25,337,813	1.98
6.0000	Barclays Bank PLC	14/01/2021	7,900,000	9,372,165	0.73
6.0000	CNP ASSURANCES	14/09/2040	11,750,000	13,160,000	1.03
6.0000	MUNICH RE	26/05/2041	12,100,000	14,371,896	1.12
6.1250	AVIVA PLC	05/07/2043	15,800,000	18,189,750	1.42
6.1250	ING BANK NV	29/05/2023	5,900,000	6,659,802	0.52
6.2500	Banco Santander SA	Perpetual	3,000,000	2,919,000	0.23
6.2500	Banco Santander SA	Perpetual	2,700,000	2,646,000	0.21
6.2500	MUNICH RE	26/05/2042	1,800,000	2,201,580	0.17
6.3750	ABN AMRO BANK NV	27/04/2021	15,300,000	18,628,513	1.46
6.3750	Lloyds Banking Group PLC	Perpetual	2,500,000	2,581,250	0.20
6.6250	Barclays Bank PLC	30/03/2022	9,600,000	11,885,184	0.93
6.6250	CLOVERIE PLC SWISS REINS	01/09/2042	3,000,000	3,749,400	0.29
6.7500	Banco Bilbao Vizcaya Argentari	Perpetual	3,400,000	3,378,750	0.26

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
6.7500	NATIONAL AUSTRALIA BANK	26/06/2023	3,650,000	4,227,467	0.33
6.7500	NATIONWIDE BLDG SOCIETY	22/07/2020	8,550,000	10,407,230	0.81
6.8750	AVIVA PLC	22/05/2038	8,600,000	9,696,501	0.76
6.8750	Cooperatieve Centrale Raiffeis	19/03/2020	1,650,000	1,947,000	0.15
7.0000	Banco Bilbao Vizcaya Argentari	Perpetual	7,200,000	7,209,000	0.56
7.1250	ABN AMRO BANK NV	06/07/2022	8,377,000	10,711,502	0.84
7.1250	ERSTE GROUP BANK AG	10/10/2022	9,730,000	10,992,176	0.86
7.3750	GOVERNOR & CO OF THE BAN	Perpetual	2,720,000	2,718,640	0.21
7.5000	CLOVERIE PLC ZURICH INS	24/07/2039	8,800,000	10,661,992	0.83
7.7500	Assicurazioni Generali SpA	12/12/2042	18,000,000	21,510,001	1.68
7.8750	CREDIT AGRICOLE SA	Perpetual	1,450,000	1,718,250	0.13
8.0000	BARCLAYS PLC	Perpetual	8,900,000	9,433,999	0.74
8.2000	CREDIT AGRICOLE SA	Perpetual	2,750,000	3,186,563	0.25
9.0000	DELTA LLOYD LEVENSVERZEK	29/08/2042	5,630,000	6,840,450	0.53
10.0000	GOVERNOR & CO OF THE BAN	19/12/2022	7,400,000	9,768,000	0.76
10.1250	Assicurazioni Generali SpA	10/07/2042	2,300,000	3,041,750	0.24
10.3750	Lloyds Bank PLC	12/02/2024	2,100,000	2,689,953	0.21
10.5000	ROYAL BK OF SCOTLAND PLC	16/03/2022	950,000	1,085,375	0.08
				1,092,475,222	85.39
	GBP				
5.2500	BPCE SA	16/04/2029	1,600,000	2,334,358	0.18
6.1250	PRUDENTIAL PLC	19/12/2031	500,000	816,423	0.06
6.2140	GENERALI FINANCE BV	Perpetual	450,000	638,365	0.05
6.8750	NATIONWIDE BLDG SOCIETY	Perpetual	6,750,000	9,408,744	0.74
9.2500	DIRECT LINE INSURANCE GR	27/04/2042	7,000,000	12,209,908	0.95
10.0000	Legal & General Group PLC	23/07/2041	1,900,000	3,515,422	0.27
11.3750	PRUDENTIAL PLC	29/05/2039	4,100,000	7,421,206	0.58
				36,344,426	2.83
	USD				
0.6250	US TREASURY N/B	31/05/2017	4,110,000	3,688,672	0.29
4.2500	WILLOW NO.2 FOR ZURICH I	01/10/2045	12,930,000	10,835,925	0.85
5.2500	SVENSKA HANDELSBANKEN AB	Perpetual	5,150,000	4,473,779	0.35
5.5000	Swedbank AB	Perpetual	13,000,000	11,415,895	0.89
5.7000	BPCE SA	22/10/2023	3,150,000	2,973,031	0.23
5.7500	DNB BANK ASA	Perpetual	200,000	174,742	0.01
6.0000	ING GROEP NV	Perpetual	6,900,000	6,127,760	0.48
6.3750	AQUARIUS + INV FOR SWISS	01/09/2024	11,147,000	10,344,640	0.81
7.6250	Barclays Bank PLC	21/11/2022	1,800,000	1,825,525	0.14
8.0000	KBC Bank NV	25/01/2023	6,000,000	5,883,145	0.46
8.1250	CREDIT AGRICOLE SA	19/09/2033	14,050,000	13,870,939	1.08
9.2500	METLIFE CAPITAL TRUST X	08/04/2038	1,500,000	1,871,298	0.15
				73,485,351	5.74
Total transferable securities and money market instruments admitted to an official stock exchange listing				1,202,304,999	93.96
Total investment portfolio				1,202,304,999	93.96
Other assets and liabilities				77,280,662	6.04
Total net assets				1,279,585,661	100.00

Robeco Covered Bonds

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.0000	(FRN) STORM 2015-1	22/06/2054	400,000	393,463	2.78
0.1050	(FRN) CORDR 1	30/06/2033	550,000	44,540	0.31
0.1410	(FRN) LUSI 5	15/07/2059	300,000	117,105	0.83
0.1420	(FRN) MAGEL 4	20/07/2059	400,000	117,382	0.83
0.1540	(FRN) BFTH 13	17/07/2049	300,000	137,082	0.97
0.2000	CAISSE FRANCAISE DE FIN	27/04/2023	200,000	189,744	1.34
0.2370	(FRN) BSKY FRE1	20/04/2024	100,000	96,687	0.68
0.2700	(FRN) DRMP 1	26/07/2047	400,000	398,801	2.82
0.3077	(FRN) ORANL 2015-11	25/04/2047	300,000	298,546	2.11
0.3750	AUST & NZ BANKING GROUP	19/11/2019	100,000	99,593	0.70
0.3750	CAISSE FRANCAISE DE FIN	16/09/2019	100,000	100,370	0.71
0.4290	(FRN) HIGHW 2015-1	26/05/2025	200,000	200,100	1.41
0.4860	(FRN) CAR 2013-G1V	18/12/2024	200,000	149,503	1.06
0.6250	NORDEA BANK FINLAND PLC	17/03/2027	150,000	138,363	0.98
0.6490	(FRN) CFHL 2014-1	28/04/2054	200,000	202,039	1.43
0.6870	(FRN) ABEST 9	10/12/2028	100,000	59,273	0.42
0.7150	(FRN) SAEC 14	30/01/2092	160,000	162,215	1.15
0.7500	Commonwealth Bank of Australia	04/11/2021	260,000	259,259	1.83
0.8750	BANCO DE SABADELL SA	12/11/2021	100,000	99,955	0.71
0.9450	(FRN) DUTCH 2013-18	02/02/2045	200,000	202,655	1.43
1.0000	CREDIT SUISSE GUERNSEY	12/03/2019	110,000	112,552	0.80
1.1250	CRED MUTUEL- CIC HOME LO	06/02/2019	100,000	103,168	0.73
1.1250	KBC Bank NV	11/12/2017	200,000	204,720	1.45
1.1250	SWEDBANK HYPOTEK AB	21/05/2021	100,000	102,673	0.73
1.1250	SWEDBANK HYPOTEK AB	07/05/2020	200,000	206,064	1.46
1.2500	ABBNEY NATL TREASURY SERV	18/09/2024	100,000	100,678	0.71
1.2500	CANADIAN IMPERIAL BANK	07/08/2018	330,000	340,936	2.41
1.3750	LB BADEN-WUERTTEMBERG	01/06/2018	310,000	321,668	2.27
1.6410	(FRN) FSTNT 9	10/08/2053	100,000	80,203	0.57
1.8750	DNB BOLIGKREDITT AS	18/06/2019	360,000	381,823	2.70
1.8750	ING BANK NV	22/05/2023	150,000	162,116	1.15
1.8750	LA BANQUE POST HOME LOAN	11/09/2020	100,000	107,248	0.76
2.0000	Banco Santander SA	27/11/2034	100,000	98,250	0.69
2.0000	HSBC SFH FRANCE	16/10/2023	400,000	434,372	3.07
2.0000	ING BANK NV	28/08/2020	310,000	334,970	2.37
2.1250	CREDIT SUISSE GUERNSEY	18/01/2017	240,000	247,445	1.75
2.1250	WESTPAC BANKING CORP	09/07/2019	240,000	256,464	1.81
2.2500	UBS AG LONDON	10/01/2017	240,000	247,798	1.75
2.3750	ABN AMRO BANK NV	23/01/2024	150,000	168,120	1.19
2.3750	LA BANQUE POST HOME LOAN	15/01/2024	100,000	111,424	0.79
2.4000	CAISSE REFINANCE L'HABIT	17/01/2025	300,000	335,583	2.37
2.5000	CRED MUTUEL- CIC HOME LO	11/09/2023	200,000	224,768	1.59

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.6250	CAIXABANK	21/03/2024	100,000	111,321	0.79
2.6250	SKANDINAVISKA ENSKILDA	16/10/2017	175,000	185,134	1.31
3.3750	ROYAL BK OF SCOTLAND PLC	23/11/2016	200,000	209,154	1.48
3.5000	Banco Bilbao Vizcaya Argentari	24/01/2021	200,000	231,108	1.63
3.6250	ABBAY NATL TREASURY SERV	05/10/2017	350,000	377,387	2.67
3.6250	AUST & NZ BANKING GROUP	18/07/2022	220,000	260,920	1.84
3.6250	CAIXABANK	18/01/2021	150,000	173,943	1.23
3.7500	BNP PARIBAS HOME LOAN CO	20/04/2020	350,000	406,200	2.87
3.7500	BPCE SFH - SOCIETE DE FI	13/09/2021	200,000	237,982	1.68
3.7500	INTESA SANPAOLO SPA	25/09/2019	100,000	114,186	0.81
4.0000	Barclays Bank PLC	07/10/2019	350,000	403,858	2.84
4.0000	CAISSE REFINANCE L'HABIT	10/01/2022	240,000	290,878	2.06
4.0000	CREDIT AGRICOLE HOME LOA	17/01/2022	200,000	242,728	1.71
4.0000	Lloyds Bank PLC	29/09/2020	330,000	388,499	2.73
4.0000	SOCIETE GENERALE SFH	18/01/2022	100,000	121,680	0.86
4.0000	UNICREDIT SPA	31/01/2018	150,000	164,604	1.16
4.0000	WM COVERED BOND PROGRAM	27/09/2016	260,000	272,051	1.92
4.2500	AYT CEDULAS CAJAS GLOBAL	25/10/2023	300,000	363,453	2.56
4.2500	BA COVERED BOND ISSUER	05/04/2017	240,000	256,798	1.81
4.2500	CAISSE FRANCAISE DE FIN	26/01/2022	150,000	184,359	1.30
4.2500	PROGRAMA CEDULAS TDA FTA	28/03/2027	200,000	245,268	1.73
4.6250	Banco Santander SA	04/05/2027	100,000	132,695	0.94
4.6250	NATIONWIDE BLDG SOCIETY	08/02/2021	300,000	366,147	2.58
				13,890,071	98.13
Total transferable securities and money market instruments admitted to an official stock exchange listing				13,890,071	98.13
Total investment portfolio				13,890,071	98.13
Other assets and liabilities				264,504	1.87
Total net assets				14,154,575	100.00

Robeco Investment Grade Corporate Bonds

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
0.5000	BMW FINANCE NV	05/09/2018	2,740,000	2,743,699	0.27
0.5000	GDF SUEZ	13/03/2022	3,600,000	3,439,980	0.34
0.5000	UNILEVER NV	03/02/2022	6,970,000	6,713,156	0.67
0.6250	GLAXOSMITHKLINE CAPITAL	02/12/2019	4,820,000	4,820,963	0.48
0.7500	NOVARTIS FINANCE SA	09/11/2021	5,460,000	5,394,480	0.54
0.7500	TOYOTA MOTOR CREDIT CORP	21/07/2022	8,700,000	8,398,980	0.83
0.8750	NEDERLANDSE GASUNIE N.V.	30/10/2015	4,610,000	4,622,032	0.46
0.8750	PPG INDUSTRIES INC	13/03/2022	1,720,000	1,645,782	0.16
0.8750	ROCHE FINANCE EUROPE BV	25/02/2025	2,820,000	2,654,889	0.26
1.0000	AMERICA MOVIL SAB DE CV	04/06/2018	3,000,000	3,034,980	0.30
1.0000	BMW FINANCE NV	21/01/2025	7,510,000	7,056,021	0.70
1.0000	GENERAL MILLS INC	27/04/2023	5,000,000	4,745,500	0.47
1.0000	SHELL INTERNATIONAL FIN	06/04/2022	13,150,000	12,990,885	1.29
1.0000	TOYOTA MOTOR CREDIT CORP	10/09/2021	1,610,000	1,601,709	0.16
1.0000	UNILEVER NV	03/06/2023	4,790,000	4,661,389	0.46
1.1140	FCE BANK PLC	13/05/2020	4,820,000	4,748,664	0.47
1.1250	BRITISH TELECOM PLC	10/06/2019	5,050,000	5,119,437	0.51
1.1250	DANONE SA	14/01/2025	10,200,000	9,561,480	0.95
1.1250	MICHELIN LUXEMBOURG SCS	28/05/2022	1,830,000	1,809,229	0.18
1.1250	RCI BANQUE SA	30/09/2019	2,726,000	2,736,632	0.27
1.1340	FCE BANK PLC	10/02/2022	3,140,000	2,991,007	0.30
1.2500	BAT INTL FINANCE PLC	13/03/2027	7,650,000	6,929,752	0.69
1.2500	BG ENERGY CAPITAL PLC	21/11/2022	5,640,000	5,556,810	0.55
1.2500	CARREFOUR SA	03/06/2025	13,060,000	12,252,892	1.23
1.2500	General Electric Co	26/05/2023	4,440,000	4,354,352	0.43
1.2500	KELLOGG CO	10/03/2025	3,440,000	3,194,556	0.32
1.2500	TOYOTA MOTOR CREDIT CORP	01/08/2017	3,800,000	3,875,772	0.38
1.3750	FCA CAPITAL IRELAND PLC	17/04/2020	500,000	484,375	0.05
1.3750	GLAXOSMITHKLINE CAPITAL	02/12/2024	4,630,000	4,539,252	0.45
1.3750	TESCO CORP TREASURY SERV	01/07/2019	5,600,000	5,411,280	0.54
1.3750	TOTAL CAPITAL INTL SA	19/03/2025	21,200,000	20,544,921	2.05
1.4000	PPG INDUSTRIES INC	13/03/2027	6,730,000	6,113,869	0.61
1.4500	AT&T INC	01/06/2022	5,650,000	5,558,753	0.55
1.5000	ANHEUSER-BUSCH INBEV NV	18/04/2030	3,960,000	3,460,050	0.34
1.5000	BMW FINANCE NV	05/06/2018	18,410,000	18,975,187	1.89
1.5000	Daimler AG	19/11/2018	9,000,000	9,308,250	0.92
1.5000	STATKRAFT AS	26/03/2030	7,630,000	6,788,411	0.67
1.5900	VEOLIA ENVIRONNEMENT SA	10/01/2028	1,400,000	1,278,830	0.13
1.6250	MONDELEZ INTERNATIONAL	08/03/2027	4,650,000	4,182,675	0.42
1.6250	PRAXAIR INC	01/12/2025	10,550,000	10,334,780	1.03
1.6250	SHELL INTERNATIONAL FIN	20/01/2027	4,400,000	4,250,708	0.42
1.6250	WPP FINANCE DEUTSCHLAND	23/03/2030	3,590,000	3,128,864	0.31
1.7500	EANDIS CVBA	04/12/2026	4,600,000	4,507,770	0.45
1.7500	FCE BANK PLC	21/05/2018	4,750,000	4,851,887	0.48

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
1.7500	GROUPE AUCHAN SA	23/04/2021	2,500,000	2,572,000	0.26
1.7500	MICHELIN LUXEMBOURG SCS	28/05/2027	2,430,000	2,338,535	0.23
1.7500	PepsiCo Inc	28/04/2021	2,700,000	2,802,465	0.28
1.7500	PHILIP MORRIS INTL INC	19/03/2020	2,440,000	2,528,328	0.25
1.7500	SANOFI	10/09/2026	4,700,000	4,679,085	0.46
1.8000	TOYOTA MOTOR CREDIT CORP	23/07/2020	6,300,000	6,597,045	0.65
1.8750	AIR LIQUIDE FINANCE	05/06/2024	4,000,000	4,137,600	0.41
1.8750	Bayer AG	25/01/2021	3,660,000	3,854,309	0.38
1.8750	Daimler AG	08/07/2024	2,030,000	2,076,284	0.21
1.8750	FCE BANK PLC	18/04/2019	3,450,000	3,524,520	0.35
1.8750	IBM CORP	06/11/2020	2,800,000	2,934,960	0.29
1.8750	MERCK & CO INC	15/10/2026	8,850,000	8,861,948	0.88
1.8750	ORANGE SA	03/09/2018	2,800,000	2,912,840	0.29
1.8750	SANOFI	04/09/2020	7,000,000	7,378,350	0.73
2.0000	COCA-COLA ENTERPRISES	05/12/2019	6,400,000	6,667,520	0.66
2.0000	FCA CAPITAL IRELAND PLC	23/10/2019	410,000	412,255	0.04
2.0000	HJ HEINZ CO	30/06/2023	5,840,000	5,791,528	0.57
2.0000	MCDONALD'S CORP	01/06/2023	3,400,000	3,503,360	0.35
2.0000	PROCTER & GAMBLE CO/THE	16/08/2022	6,500,000	6,823,050	0.68
2.0000	VOLKSWAGEN INTL FIN NV	14/01/2020	6,900,000	7,262,250	0.72
2.1250	PERNOD-RICARD SA	27/09/2024	13,500,000	13,608,000	1.36
2.2500	KINDER MORGAN INC/DELAWA	16/03/2027	3,195,000	2,957,132	0.29
2.2500	TOTAL SA	Perpetual	4,400,000	4,239,180	0.42
2.2500	WPP FINANCE SA	22/09/2026	970,000	968,302	0.10
2.3300	CASINO GUICHARD PERRACHO	07/02/2025	6,000,000	5,817,300	0.58
2.3750	BAT NETHERLANDS FINANCE	19/01/2023	14,850,000	15,622,943	1.55
2.3750	MONDELEZ INTERNATIONAL	06/03/2035	2,920,000	2,478,496	0.25
2.3750	MONDELEZ INTERNATIONAL	26/01/2021	5,730,000	6,025,382	0.60
2.3750	SSE PLC	Perpetual	2,040,000	1,931,472	0.19
2.3750	SSE PLC	10/02/2022	1,750,000	1,857,012	0.18
2.3750	TELFONICA DEUTSCH FINAN	10/02/2021	5,140,000	5,385,177	0.53
2.3750	VERIZON COMMUNICATIONS	17/02/2022	4,150,000	4,368,913	0.43
2.3750	VOLVO TREASURY AB	26/11/2019	5,660,000	6,006,392	0.60
2.5000	ACCOR SA	21/03/2019	8,000,000	8,420,400	0.84
2.5000	CARLSBERG BREWERIES A/S	28/05/2024	7,150,000	7,300,865	0.72
2.5000	HEINEKEN NV	19/03/2019	2,250,000	2,399,063	0.24
2.5000	ORIGIN ENERGY FINANCE	23/10/2020	4,150,000	4,265,370	0.42
2.5000	RELX FINANCE (ELM BV)	24/09/2020	11,700,000	12,532,455	1.25
2.5000	SHELL INTERNATIONAL FIN	24/03/2026	9,880,000	10,537,514	1.05
2.5000	TELSTRA CORP LTD	15/09/2023	3,500,000	3,766,875	0.37
2.6250	ACCOR SA	05/02/2021	3,700,000	3,899,985	0.39
2.6250	Akzo Nobel Sweden Finance AB	27/07/2022	6,100,000	6,589,830	0.65
2.6250	CARLSBERG BREWERIES A/S	03/07/2019	6,030,000	6,418,333	0.64
2.6250	COCA-COLA ENTERPRISES	06/11/2023	6,020,000	6,380,597	0.63
2.6250	Daimler AG	02/04/2019	5,800,000	6,244,860	0.62
2.6250	EUTELSAT SA	13/01/2020	5,000,000	5,301,250	0.53
2.6250	FCA CAPITAL IRELAND PLC	17/04/2019	920,000	949,026	0.09
2.6250	PepsiCo Inc	28/04/2026	9,450,000	10,228,208	1.02

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
2.6250	TOTAL SA	Perpetual	1,650,000	1,536,810	0.15
2.6250	VERIZON COMMUNICATIONS	01/12/2031	7,700,000	7,482,860	0.74
2.7500	CRH FINLAND SERVICES OYJ	15/10/2020	6,400,000	6,790,080	0.67
2.7500	SUEZ ENVIRONNEMENT	09/10/2023	2,200,000	2,412,190	0.24
2.7980	CASINO GUICHARD PERRACHO	05/08/2026	3,200,000	3,181,120	0.32
2.8750	FCA CAPITAL IRELAND PLC	26/01/2018	5,400,000	5,597,640	0.56
2.8750	HEINEKEN NV	04/08/2025	3,850,000	4,220,177	0.42
2.8750	MCDONALD'S CORP	17/12/2025	3,300,000	3,591,423	0.36
2.8750	PHILIP MORRIS INTL INC	30/05/2024	5,420,000	5,919,453	0.59
2.8750	WOLTERS KLUWER NV	21/03/2023	1,800,000	1,956,600	0.19
2.9500	AUTOROUTES DU SUD DE LA	17/01/2024	9,700,000	10,643,130	1.06
3.0000	Bayer AG	01/07/2075	5,400,000	5,450,220	0.54
3.0000	DONG ENERGY A/S	06/11/3015	4,360,000	4,272,800	0.42
3.0000	GDF SUEZ	Perpetual	6,500,000	6,548,751	0.65
3.0000	GROUPE AUCHAN SA	02/12/2016	3,400,000	3,534,674	0.35
3.0000	ORANGE SA	15/06/2022	1,000,000	1,111,550	0.11
3.1250	CONTINENTAL AG	09/09/2020	5,350,000	5,870,555	0.58
3.1250	DELHAIZE GROUP SA	27/02/2020	8,000,000	8,705,999	0.86
3.1250	EUTELSAT SA	10/10/2022	3,600,000	3,965,580	0.39
3.1250	PHILIP MORRIS INTL INC	03/06/2033	6,750,000	7,168,499	0.71
3.2500	ALLIANDER NV	Perpetual	12,410,000	12,892,130	1.29
3.2500	BUNDESREPUB. DEUTSCHLAND	04/07/2042	9	12	0.00
3.2500	DEUTSCHE TELEKOM INT FIN	17/01/2028	4,750,000	5,404,788	0.54
3.2500	KONINKLIJKE KPN NV	01/02/2021	4,600,000	5,016,530	0.50
3.2500	THAMES WATER UTIL CAYMAN	09/11/2016	8,650,000	9,000,412	0.89
3.2500	VOLKSWAGEN LEASING GMBH	10/05/2018	8,300,000	8,951,551	0.89
3.2500	VOTORANTIM CIMENTOS SA	25/04/2021	9,000,000	8,808,750	0.87
3.3750	AP MOELLER-MAERSK A/S	28/08/2019	9,700,000	10,684,550	1.06
3.3750	ASML HOLDING NV	19/09/2023	3,075,000	3,439,080	0.34
3.3750	BHARTI AIRTEL INTERNATIO	20/05/2021	3,580,000	3,750,050	0.37
3.3750	CARLSBERG BREWERIES A/S	13/10/2017	2,000,000	2,126,400	0.21
3.3750	ORANGE SA	16/09/2022	4,800,000	5,476,800	0.54
3.5000	CIE DE SAINT-GOBAIN	30/09/2015	3,500,000	3,528,455	0.35
3.5000	HEINEKEN NV	19/03/2024	8,950,000	10,288,025	1.02
3.5000	ORIGIN ENERGY FINANCE	04/10/2021	7,200,000	7,742,520	0.77
3.6250	CIE DE SAINT-GOBAIN	15/06/2021	4,550,000	5,138,770	0.51
3.7500	Bayer AG	01/07/2074	7,150,000	7,161,798	0.71
3.7500	KONINKLIJKE KPN NV	21/09/2020	4,100,000	4,571,910	0.45
3.7500	TELSTRA CORP LTD	16/05/2022	7,500,000	8,742,749	0.87
3.8750	CARREFOUR SA	25/04/2021	7,050,000	8,083,177	0.80
3.8750	GDF SUEZ	Perpetual	1,300,000	1,350,310	0.13
3.8750	ORANGE SA	14/01/2021	900,000	1,033,560	0.10
3.8750	VOLKSWAGEN INTL FIN NV	Perpetual	9,400,000	9,804,671	0.97
4.0000	Akzo Nobel NV	17/12/2018	5,250,000	5,865,195	0.58
4.0000	BAT NETHERLANDS FINANCE	07/07/2020	3,000,000	3,435,450	0.34
4.0000	BHARTI AIRTEL INTERNATIO	10/12/2018	8,500,000	9,095,001	0.90
4.0000	FCA CAPITAL IRELAND PLC	17/10/2018	6,870,000	7,379,754	0.73
4.0000	ORANGE SA	Perpetual	2,500,000	2,536,500	0.25

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
4.0780	SUEZ ENVIRONNEMENT	17/05/2021	10,000,000	11,708,501	1.16
4.1250	AUTOROUTES DU SUD DE LA	13/04/2020	6,600,000	7,558,980	0.75
4.1250	EUTELSAT SA	27/03/2017	3,550,000	3,773,650	0.37
4.1250	GAS NATURAL CAPITAL	26/01/2018	50,000	54,345	0.01
4.1250	SUEDZUCKER INT FINANCE	29/03/2018	1,850,000	2,001,145	0.20
4.1990	SOLVAY FINANCE	Perpetual	2,760,000	2,837,004	0.28
4.2500	NGG FINANCE PLC	18/06/2076	3,650,000	3,849,108	0.38
4.2500	ORANGE SA	Perpetual	5,150,000	5,326,645	0.53
4.2500	RCI BANQUE SA	27/04/2017	2,650,000	2,821,720	0.28
4.3750	TDC A/S	23/02/2018	8,350,000	9,154,940	0.91
4.5000	EANDIS CVBA	08/11/2021	8,100,000	9,780,993	0.97
4.5000	IMPERIAL TOBACCO FINANCE	05/07/2018	6,000,000	6,637,500	0.66
4.5000	KONINKLIJKE KPN NV	04/10/2021	0	0	0.00
4.5000	TENNET HOLDING BV	09/02/2022	5,845,000	7,037,672	0.70
4.6250	TENNET HOLDING BV	21/02/2023	6,550,000	8,034,230	0.80
4.6250	VEOLIA ENVIRONNEMENT SA	30/03/2027	5,900,000	7,406,565	0.74
4.7500	AMERICA MOVIL SAB DE CV	28/06/2022	2,394,000	2,892,000	0.29
4.7500	HUTCH WHAMPOA FINANCE 09	14/11/2016	150,000	158,895	0.02
4.7500	TELEFONICA EMISIONES SAU	07/02/2017	7,400,000	7,899,130	0.78
5.0000	CRH FINANCE BV	25/01/2019	5,100,000	5,811,195	0.58
5.0000	IMPERIAL TOBACCO FINANCE	02/12/2019	2,000,000	2,320,100	0.23
5.0000	VOLVO TREASURY AB	31/05/2017	4,350,000	4,724,752	0.47
5.1250	AMERICA MOVIL SAB DE CV	06/09/2073	3,600,000	3,816,540	0.38
5.1250	NEDERLANDSE GASUNIE N.V.	31/03/2017	6,350,000	6,878,003	0.68
5.1250	PROCTER & GAMBLE CO/THE	24/10/2017	500,000	556,175	0.06
5.1250	Tesco PLC	10/04/2047	2,700,000	2,521,125	0.25
5.2500	SIEMENS FINANCIERINGSMAT	14/09/2066	8,000,000	8,373,201	0.83
5.3750	ELECTRICITE DE FRANCE SA	Perpetual	3,100,000	3,334,825	0.33
5.6250	KONINKLIJKE KPN NV	30/09/2024	5,540,000	7,079,289	0.70
5.6250	SSE PLC	Perpetual	7,800,000	8,289,450	0.82
5.7500	HOLDING D'INFRASTRUCTURE	09/03/2018	1,800,000	2,037,240	0.20
6.2500	DONG ENERGY A/S	31/12/2100	850,000	949,875	0.09
6.2500	ELECTRICITE DE FRANCE SA	25/01/2021	1,500,000	1,921,650	0.19
6.2500	VINCI SA	Perpetual	650,000	659,587	0.07
6.3750	GDF SUEZ	18/01/2021	4,500,000	5,826,600	0.58
6.3750	WOLTERS KLUWER NV	10/04/2018	9,300,000	10,768,934	1.08
6.5000	BG ENERGY CAPITAL PLC	30/11/2072	4,099,000	4,489,020	0.45
				956,093,047	94.92
Total transferable securities and money market instruments admitted to an official stock exchange listing				956,093,047	94.92
Total investment portfolio				956,093,047	94.92
Other assets and liabilities				51,205,362	5.08
Total net assets				1,007,298,409	100.00

Robeco GTAA Fund

Investment portfolio

At 30 June 2015

Interest rate		Maturity date	Face Value	Market value in EUR x 1	in % of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
EUR					
2.0000	FRENCH TREASURY NOTE	12/07/2015	3,002,000	3,003,801	18.17
3.7500	BELGIUM KINGDOM	28/09/2015	3,035,000	3,063,954	18.54
4.0000	REPUBLIC OF AUSTRIA	15/09/2016	2,850,000	2,993,098	18.10
4.2500	FINNISH GOVERNMENT	04/07/2015	845,000	845,220	5.11
				9,906,073	59.92
Total transferable securities and money market instruments admitted to an official stock exchange listing				9,906,073	59.92
Total investment portfolio				9,906,073	59.92
Other assets and liabilities				6,627,291	40.08
Total net assets				16,533,364	100.00

