

Robeco Afrika Fonds N.V.

Robeco Customized US Large Cap Equities N.V.

Robeco Sustainable Global Stars Equities Fund N.V.

Robeco Umbrella Fund I N.V.

Robeco US Conservative High Dividend Equities N.V.

Rolinco N.V.

(the "Companies", investment companies with variable capital under Dutch law)

Robeco (NL) Umbrella Fund II

Robeco ONE

(The "Funds", funds for joint account under Dutch Law)

Prospectus amendment

The boards of directors of the Companies, and the manager of the Funds, Robeco Institutional Asset Management B.V. ("RIAM") respectively, hereby announce that the prospectuses of the Companies and the Funds shall be amended as of 1 January 2022. The key changes are as follows:

- information has been added regarding the sustainability profile of the Companies and Funds as required by the EU Sustainable Finance Disclosure Regulation ("SFDR"). This is mainly reflected in the following sections:
 - the investor's risk profile has been clarified in view of the SFDR;
 - the sustainability risk profile has been added;
 - the 'Sustainable Investing' appendix has been replaced with a new 'Sustainability Disclosure' appendix containing detailed information on the SFDR for each fund classified as Article 8 or 9 under the SFDR;
- there has been a change in the legal entity of the service provider J.P. Morgan;
- the 'Tax Reporting' section has been added containing an overview of the tax reporting regimes that may apply to the Companies and the Funds;
- additional investment restrictions have been included for the Companies that qualify as 'equity funds' under the German Investment Tax Act;
- the Terms and Conditions for Management and Custody of the Funds have been amended to allow Participants to attend and vote at meetings electronically.

The above amendments will not result in any reduction in shareholders' and participants' rights, and are subject to the Dutch Authority for the Financial Markets having no objection.

The amended prospectuses will be available from 1 January 2022 at www.robeco.com/riam. The prospectus, the Key Investor Information and the latest periodic reports are available for inspection by shareholders and other authorized persons and can be obtained free of charge at the offices of the Companies and RIAM (Weena 850, NL-3014 DA Rotterdam) and also via www.robeco.com/riam.