

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable

Registered office: 11/13 Boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg B 58 959

(the "Company")

By registered mail

Luxembourg, 4 May 2018

Dear Investor,

As a shareholder and investor in the Company, please be informed of certain changes which will be effective as of 4 June 2018, unless otherwise provided under the relevant sections of this letter.

1. Amendment of the investment policy of the sub-fund Robeco QI Emerging Markets Enhanced Index Equities

The investment strategy of this Sub-fund has been adjusted to reflect that it will not invest in depositary receipts anymore nor in countries other than emerging countries included in the benchmark MSCI Emerging Markets Standard Index.

It has also been clarified that the "Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are over-weighted against the benchmark, whereas low ranked stocks are under-weighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the Sub-fund."

Shareholders of the Sub-fund are reminded that they have the option to redeem their shares free of charge, in accordance with the terms and conditions laid down in the Prospectus until 3 June 2018 15h00 Luxembourg time.

2. Amendment of the investment policy of the sub-fund Robeco Euro Credit Bonds

The investment policy of this Sub-fund has been amended to state that it can now invest up to 20% of its total assets in contingent convertible bonds.

Shareholders of the Sub-fund are reminded that they have the option to redeem their shares free of charge, in accordance with the terms and conditions laid down in the Prospectus until 3 June 2018 15h00 Luxembourg time.

3. Amendment of the investment policy of the sub-fund RobecoSAM Sustainable Agribusiness Equities (to be renamed RobecoSAM Sustainable Food Equities)

The Sub-fund will now take exposure to equities of companies all over the world which operate or benefit from developments within the whole food value chain.

Shareholders of the Sub-fund are reminded that they have the option to redeem their shares free of charge, in accordance with the terms and conditions laid down in the Prospectus until 3 June 2018 15h00 Luxembourg time.

4. Amendment of the investment policy of Robeco QI Global Developed Conservative Equities ex Japan

The Sub-fund will no longer invest in China A-Shares or in China B-Shares. Therefore the risks related to investments in China A-Shares and to investments in emerging countries have been removed from the risk profile of the Sub-fund.

5. Amendment of the investment policy of Robeco Chinese Equities

The Sub-fund will now invest up to 30% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Shareholders of the Sub-fund are reminded that they have the option to redeem their shares free of charge, in accordance with the terms and conditions laid down in the Prospectus until 3 June 2018 15h00 Luxembourg time.

6. Change of name of certain Sub-funds

With immediate effect, the name of the following Sub-funds changed as follows:

Old Name	New Name
Robeco Global Sustainable Credits	RobecoSAM Global SDG Credits
RobecoSAM Sustainable Agribusiness Equities	RobecoSAM Sustainable Food Equities

7. Termination of the agreement with the sub-adviser of Robeco QI Global Developed Sustainable Enhanced Index Equities and Robeco QI Chinese A-share Active Equities

The Investment Advisor of the Sub-fund Robeco QI Global Developed Sustainable Enhanced Index Equities has terminated the sub-advisory agreement with RobecoSAM AG with immediate effect.

The Investment Advisor of the Sub-fund Robeco QI Chinese A-share Active Equities has terminated the sub-advisory agreement with Robeco Hong Kong Ltd. with immediate effect.

The amended texts which will be included in the revised Prospectus, will be available at the registered office of the Company.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

If you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or you can visit the website at www.robeco.com/luxembourg.

Yours faithfully,
Robeco Capital Growth Funds