Factsheet | Figures as of 31 August 2026

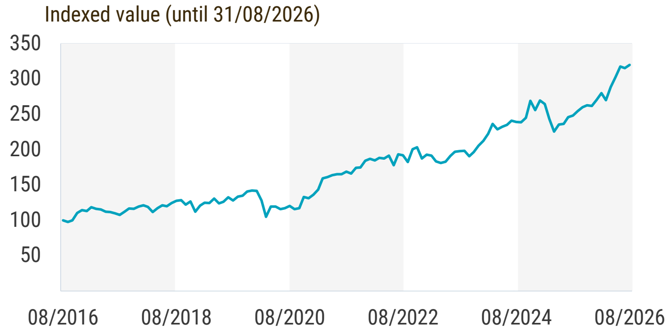
ROBECO
The Investment Engineers

Robeco US Large Cap Equities – EUR G

Benefiting from value in US large-cap stocks

ASSET CLASS	ISIN	REFERENCE BENCHMARK
Equities	NL0010831046	Russell 1000 Value Index (Gross Total Return, EUR)

Performance



Period	Fund %	BM %
1 M	1.46	1.06
3 M	5.66	8.81
YTD	22.22	24.49
1 Year	28.83	30.72
2 Years	15.61	16.25
3 Years	17.35	17.09
5 Years	13.63	12.20
10 Years	12.33	11.29
Since 22/08/2014	12.01	11.77

Calendar year	Fund %	BM %
2025	2.21	2.19
2024	24.57	22.01
2023	9.68	7.69
2022	1.66	-1.48
2021	40.36	34.66

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco US Large Cap Equities – EUR G.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 62,822,670	EUR 37,390,291	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	Yes	21/08/2014	Robeco Institutional Asset Management B.V.

About the fund

Robeco US Large Cap Equities N.V. invests in largecap stocks in the US. The selection of these stocks is based on fundamental analysis. The fund is primarily composed of stocks with a market capitalization of more than USD 2 billion. Its bottom-up stockselection process seeks to find undervalued stocks and is guided by a disciplined value approach, intensive internal research and risk aversion.

Fund management

Mark Donovan CFA, Joshua White CFA, David Cohen CFA

Fund price		
31/08/2026	EUR	75.90
High YTD (13/08/2026)	EUR	77.46
Low YTD (30/03/2026)	EUR	63.96

Fees	%
Management fee	0.63
Performance fee	None
Service fee	0.16
Ongoing charges	0.79

Fund codes	
ISIN	NL0010831046
Bloomberg	BOBL NA
Sedol	BQ3CHR0
WKN	A2AB39
Valoren	25271714

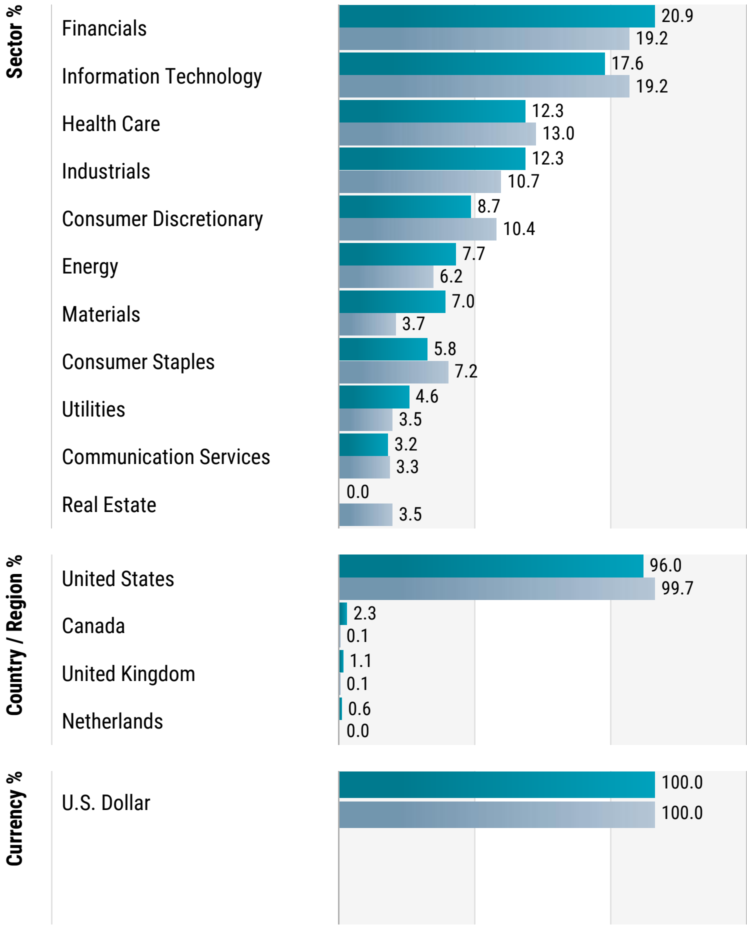
Legal status	
Investment company with variable capital incorporated under Dutch law	
Fund structure	Open-end
UCITS V	Yes
Share class	G EUR
Robeco Customized US Large Cap Equities - EUR G is a share class of Robeco Customized US Large Cap Equities N.V.	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco US Large Cap Equities – EUR G

- **Fund** : Robeco US Large Cap Equities – EUR G
- **Reference Benchmark (BM)**: Russell 1000 Value Index (Gross Total Return, EUR)



Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	3.83	3.75
Information ratio	0.29	0.62
Alpha (%)	0.43	2.08
Beta	1.05	1.01
Max. monthly gain (%)	10.03	10.18
Max. monthly loss (%)	-7.81	-7.85
Sharpe ratio	1.15	0.89
Standard deviation (%)	13.41	13.99

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
Amazon.com Inc	Consumer Discretionary	6.93
Microsoft Corp	Information Technology	5.39
JPMorgan Chase & Co	Financials	4.27
ConocoPhillips	Energy	2.90
US Foods Holding Corp	Consumer Staples	2.53
Kinross Gold Corp	Materials	2.27
Diamondback Energy Inc	Energy	2.10
Gilead Sciences Inc	Health Care	2.06
Micron Technology Inc	Information Technology	2.02
United Rentals Inc	Industrials	1.98
Total		**32.45**

Top 10/20/30 weights	%
Top 10	32.45
Top 20	49.43
Top 30	64.17

Asset allocation	%
Equity	95.7
Cash	4.3

Characteristics	Fund	BM
Number of Holdings		864
Outstanding Shares	493,182	-

Performance commentary
Based on transaction prices, the fund's return was 1.46%.

Robeco US Large Cap Equities N.V. outperformed the Russell 1000 Value Index in August, as both stock selection and sector allocation contributed to performance. Focusing on stock selection, financials and energy added the most value. In financials, Appollo Global Management shares rose over 9% driven by record second-quarter fee earnings, high-profile AI infrastructure financing announcements, and major strategic portfolio exits. Not owning Berkshire Hathaway also aided relative performance. Within energy, the fund's holdings rose by more than 10%, compared with a 6.9% gain for the index sector. SLB, ConocoPhillips and Marathon Petroleum all performed strongly supported by elevated energy prices, geopolitical supply disruptions, and strong refining margins. Sector allocation contributed positively to relative performance, supported by the fund's underweight exposures to real estate and consumer discretionary and overweight exposures to materials and energy. Conversely, underweight exposure to information technology and overweight exposure to utilities detracted.

Market development
US equities advanced in August, with value stocks benefiting from strength in sectors such as energy, while resilient corporate earnings and continued enthusiasm around artificial intelligence supported broader investor sentiment. Market leadership broadened during the month, although performance varied meaningfully across sectors, with industrials, utilities and real estate lagging. Despite periodic volatility and rising treasury yields, the underlying economic backdrop remained supportive and helped equities finish the month in positive territory.

Expectation of fund manager
The outlook for US equities remains cautiously constructive. Strong corporate earnings, resilient economic activity and the broadening adoption of artificial intelligence should continue to support the market. With further multiple expansion likely to be constrained, returns should increasingly depend on earnings delivery and broader participation across sectors, creating a potentially favorable environment for disciplined stock selection and value-oriented opportunities. As always, we remain focused on selecting companies from the bottom-up that reflect the Boston Partners' three circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest holdings
Micron Technology and Kinross Gold enter the top ten, replacing Applied Materials and CRH Plc.

Sector allocation
Activity during the month was minimal, as the fund closed two positions with no new additions. The liquidated positions came in consumer staples and consumer discretionary, one from each sector.

Country / Region allocation
The fund invests only in stocks that are quoted on a US stock exchange.

Currency allocation
N/A

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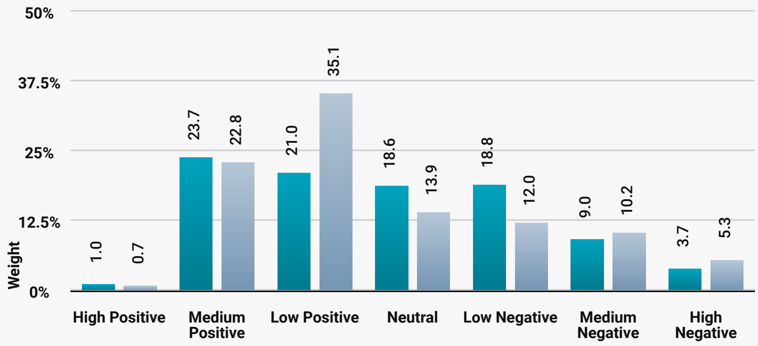
Robeco US Large Cap Equities – EUR G

Portfolio: Robeco US Large Cap Equities N.V.

Index: Russell 1000 Value Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream

tCO_2eq/mUSD

23.4% worse

Portfolio	104.1
Index	84.4

Waste generation

Tonnes/mUSD

907.0% worse

Portfolio	282.5
Index	28.1

Water use

m^3/mUSD

16.6% better

Portfolio	1,675.3
Index	2,009.4

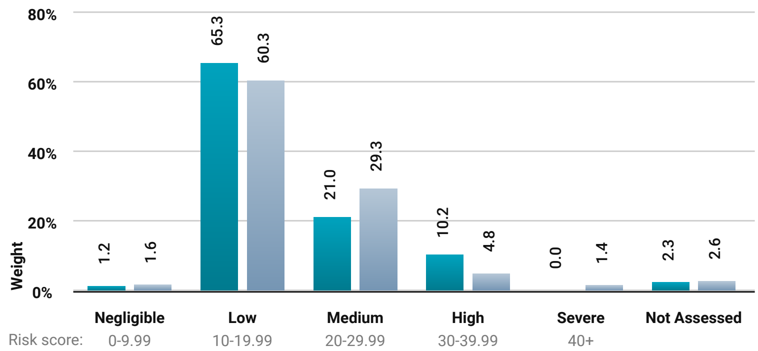
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

1.3% better

Portfolio	19.5
Index	19.8



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	2.8%

Index Exposure to

- Behavior
- Fossil fuels
- Weapons
- Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	5.2%	1
Governance	1.5%	1
SDGs	16.3%	5
Voting Related	0.0%	0
Enhanced	0.0%	0
Total	**16.3%**	**5**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in the Netherlands. The fund is managed as a 'naamloze vennootschap' (public limited company). The fund has the status of 'fiscal investment institution' in the sense of article 28 of the Dutch Corporate-Income Tax Act 1969, and, as such, is taxed at a corporate-income tax rate of 0%.The fund is obliged to pay out the realized current income in the form of dividend within 8 months after the end of the financial year. From 1 January 2007 the fund withholds Dutch dividend tax at a rate of 15% from these dividend payments. The fund can in principle use the Dutch treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
For a private investor residing in the Netherlands, the actual received interest, dividends or capital gains are not relevant for tax purposes. For Dutch tax-resident private investors, their holdings fall under Box 3. Investors pay annual tax on a fixed yield calculated based on the value of their assets as of 1 January. The return depends on the pro-rata allocation of assets to different categories, namely savings, debts or other assets. The holdings qualify as other assets for which the return rate is set at 6.04% (as of 1/1/2024; 6.17% as of 1/1/2023). The return rate is adjusted annually based on historical returns from previous years. The balance of the different asset categories is referred to as the return base. The effective return rate is then calculated by dividing the return by the return base. This effective return rate is applied to the savings and investments base to calculate the benefit from savings and investments. The savings and investments base is equal to the return base minus the tax-free amount. Investors pay income tax (36% in 2024; 32% in 2023) on this calculated benefit from savings and investments. The withheld Dutch dividend tax (15% as of 1/1/2024) is creditable against the income tax payable for investors residing in the Netherlands.
Investors who are not subject to (exempt from) Dutch corporate tax (including Dutch pension funds) are not taxed on the result obtained. Dutch exempt entities can fully reclaim the 15% dividend tax withheld on dividends.
Investors subject to Dutch corporate tax may be taxed on the result obtained from their investment in the fund, including dividend income and capital gains. Dutch corporate taxpayers can, in principle, credit the withheld dividend tax (15% as of 1/1/2024) against corporate tax and, under certain conditions, credit the excess in later years.
For investors outside the Netherlands, their own national tax legislation applies to foreign investment funds. Shareholders who are not subject to tax in the Netherlands and reside in countries that have a double taxation treaty with the Netherlands may, depending on the treaty, reclaim (a portion of) the Dutch dividend tax from the Dutch tax authorities. A pension fund located in another EU member state or a country that has entered into an information exchange agreement with the Netherlands and is similar to a Dutch pension fund is also entitled to a refund of Dutch dividend tax. The above is based on current Dutch tax legislation.

Dividend policy
In principle, the fund will distribute dividend annually.

Registered in
Netherlands

Currency policy
Investments are exclusively made in securities denominated in US dollars.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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