

Robeco 3D US Equity UCITS ETF USD Acc

Robeco 3D US Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in US markets and will apply the Manager’s “3D” investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund’s portfolio. The Sub-fund’s portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager’s proprietary quantitative stock-ranking model.



Wilma de Groot, Machiel Zwanenburg, Vania Sulman, Dean Walsh, Wouter Tilgenkamp, Koen Rijnen  
Fund manager since 10-10-2024

Performance

|               | Fund   | Portfolio | Index  |
|---------------|--------|-----------|--------|
| 1 m           | 0.33%  | 0.39%     | 0.21%  |
| 3 m           | 6.27%  | 6.29%     | 6.24%  |
| Ytd           | 17.31% | 17.83%    | 17.40% |
| 1 Year        | 15.31% | 15.33%    | 14.56% |
| Since 10-2024 | 17.69% | 17.85%    | 17.48% |

Annualized (for periods longer than one year)  
Fund: Based on transaction prices of the fund.  
Portfolio: Performance differences may arise between the Fund and Index due to differences in measurement periods.  
For this reason portfolio returns (net of fees) are shown which have similar valuation principals as the index.

Index

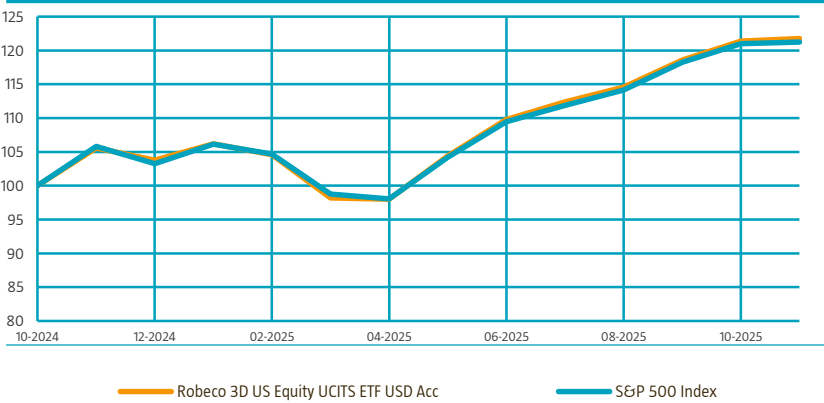
S&P 500 Index

General Information

|                                |                                            |
|--------------------------------|--------------------------------------------|
| Primary ticker                 | 3DUS                                       |
| ISIN                           | IE000XERHYFO                               |
| Product structure              | Physical                                   |
| Fund management approach       | Active                                     |
| Investment strategy type       | Enhanced                                   |
| Asset Class                    | Equities                                   |
| SFDR classification            | 8                                          |
| Fund base currency             | USD                                        |
| Share class currency           | USD                                        |
| Total size of fund             | USD 127,294,224                            |
| Size of share class            | USD 125,458,804                            |
| Share class outstanding shares | 20,554,456                                 |
| Share class inception date     | 08-10-2024                                 |
| Close financial year           | 31-12                                      |
| Share class ongoing charges    | 0.20%                                      |
| Use of Income                  | Accumulating                               |
| Ex-ante tracking error limit   | -                                          |
| Management company             | Robeco Institutional Asset Management B.V. |

Performance

Indexed value (until 30-11-2025) - Source: Robeco



Performance

Based on transaction prices, the fund’s return was 0.33%.  
The objective of the 3D US Equity UCITS ETF is to consistently outperform the S&P 500 Index over the long term by applying a large number of small overweight and underweight positions with respect to the index, resulting in a low tracking error. The portfolio consists of roughly 200 US stocks and overweight stocks with an attractive valuation, a profitable operating business, strong price momentum and recent positive revisions from analysts. By using our integrated multi-factor stock selection model, we expect the strategy to consistently outperform the index. Furthermore, the fund has a lower environmental footprint on carbon emissions compared to the benchmark.

Investment objective

Robeco 3D US Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in US markets and will apply the Manager’s “3D” investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund’s portfolio. The Sub-fund’s portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager’s proprietary quantitative stock-ranking model.

## Top 10 largest positions

The top ten positions are primarily the result of the fact that these companies have a large weight in the index.

## Fund price

|                     |     |      |
|---------------------|-----|------|
| 30-11-25            | EUR | 5.26 |
| High Ytd (06-08-25) | EUR | 5.66 |
| Low Ytd (08-04-25)  | EUR | 4.38 |

## Legal status

|                      |                                           |
|----------------------|-------------------------------------------|
| Fund Legal Structure | Irish Collective Asset-management Vehicle |
| Domicile             | Ireland                                   |
| Fund UCITS Compliant | Yes                                       |
| Share class          | A USD                                     |
| Robeco UCITS ICAV    |                                           |

This fund is a subfund of Robeco UCITS, ICAV

## Registered in

Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, United Kingdom

## Currency policy

The Sub-fund is exposed to the exchange rate movements of the currencies in which the assets of the Sub-fund are denominated. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocations/stock selection decisions.

## Risk management

## Dividend policy

Accumulating.

## Fund codes

|           |              |
|-----------|--------------|
| ISIN      | IE000XERHYF0 |
| Bloomberg | 3DUS GT      |
| Sedol     | BMCCWK1      |
| Valoren   | 139105895    |

## Top 10 largest positions

### Holdings

|                        |
|------------------------|
| NVIDIA Corp            |
| Apple Inc              |
| Microsoft Corp         |
| Amazon.com Inc         |
| Alphabet Inc (Class A) |
| Broadcom Inc           |
| Alphabet Inc (Class C) |
| Meta Platforms Inc     |
| JPMorgan Chase & Co    |
| Tesla Inc              |

### Total

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

| Sector                 | %            |
|------------------------|--------------|
| Information Technology | 7.31         |
| Information Technology | 6.65         |
| Information Technology | 6.16         |
| Consumer Discretionary | 4.38         |
| Communication Services | 3.57         |
| Information Technology | 3.12         |
| Communication Services | 2.55         |
| Communication Services | 2.24         |
| Financials             | 2.07         |
| Consumer Discretionary | 1.47         |
| <b>Total</b>           | <b>39.53</b> |

## Top 10/20/30 weights

|        |        |
|--------|--------|
| TOP 10 | 39.53% |
| TOP 20 | 48.56% |
| TOP 30 | 55.99% |

Past performance is no guarantee of future results. The value of your investments may fluctuate.

## Trading information

| Exchange name               | Trading currency | Bloomberg ticker | Ticker     | SEDOL   |
|-----------------------------|------------------|------------------|------------|---------|
| LSE - United Kingdom        | USD              | 3DUSUSIV         | 3DUS LN    | BRCBM36 |
| SIX - SIX Swiss Exchange AG | USD              | 3DUSUSIV         | 3DUS SW    | BS2H587 |
| Borsa Italiana              | EUR              | 3DUSEUIV         | 3DUS IM    | BS2H598 |
| XETRA - Germany             | EUR              | 3DUSEUIV         | 3DUS GY    | BMCCWK1 |
| SIX - SIX Swiss Exchange AG | CHF              | 3DUSCHIV         | 3DUSCHF SW | BS2H576 |
| LSE - United Kingdom        | GBP              | -                | 3DUG LN    | BSPS145 |

Sector allocation

The fund aims to keep sector positions neutral to the index level.

| Sector allocation      |       | Deviation index |  |
|------------------------|-------|-----------------|--|
| Information Technology | 34.9% | 0.3%            |  |
| Financials             | 13.7% | 0.6%            |  |
| Consumer Discretionary | 11.2% | 0.9%            |  |
| Communication Services | 10.8% | 0.1%            |  |
| Health Care            | 10.5% | 0.7%            |  |
| Industrials            | 7.2%  | -0.8%           |  |
| Consumer Staples       | 3.8%  | -1.1%           |  |
| Real Estate            | 2.8%  | 0.9%            |  |
| Energy                 | 1.8%  | -1.0%           |  |
| Utilities              | 1.8%  | -0.6%           |  |
| Materials              | 1.4%  | -0.3%           |  |

Country allocation

The fund aims to keep sector positions neutral to the index level.

| Country allocation         |        | Deviation index |  |
|----------------------------|--------|-----------------|--|
| United States              | 100.0% | 0.0%            |  |
| Cash and other instruments | 0.0%   | 0.0%            |  |

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

### Investment policy

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The Sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Sub-fund takes explicitly into account the contribution of a company to the United Nations Sustainable Development Goals (SDG). The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance characteristics which are further explained in the prospectus.

### Fund manager's CV

Wilma de Groot is Head of Core Quant Equities, Head of Quant Equity Portfolio Management and Deputy Head of Quant Equity. She is responsible for quant equity strategies and specializes in asset pricing anomalies, portfolio construction and sustainability integration. She has published in various academic publications including the Journal of Impact and ESG Investing, Journal of Banking and Finance, Journal of International Money and Finance, Journal of Empirical Finance and the Financial Analysts Journal. She is a guest lecturer at several universities. Wilma joined Robeco as a Quant Researcher in 2001. Wilma has a PhD in Finance from Erasmus University Rotterdam and holds a Master's in Econometrics from Tilburg University. She is a CFA® Charterholder. Machiel Zwanenburg is Portfolio Manager Quantitative Equities. He specializes in quantitative stock selection and portfolio construction. One of his areas of expertise is sustainability integration within quantitative equities. Previously, he held positions as Risk Manager and Head of Client Portfolio Risk at Robeco. He joined Robeco in 1999 as a member of the Quant Research team. He holds a Master's in Econometrics from Erasmus University Rotterdam and a Master's in Economics from the London School of Economics. Vania Sulman is Portfolio Manager Quantitative Equities. She specializes in the stock selection and sustainability integration in customized portfolios. She rejoined Robeco in 2022. Previously, she worked as a data scientist for three years and prior to that as a Quant Researcher at Robeco with a focus on quantitative stock selection. She joined the industry and Robeco in 2016. She holds a Master's (cum laude) in Quantitative Finance from Erasmus University Rotterdam. Dean Walsh is Portfolio Manager Quantitative Equities. Dean specializes in quantitative stock selection, portfolio construction and sustainable integration. Prior to joining Robeco in 2023, he worked at Mercer Global Investments as a currency portfolio manager and as a principal in their Portfolio Intelligence unit. In this role, he led on quantitative research, including work on factor portfolios, sustainable & Paris-aligned investing, and risk management. He joined the industry in 2013 at JP Morgan. Dean holds a Master's in Quantitative Finance from University College Dublin. He is a CFA® and CAIA® Charterholder. Wouter Tilgenkamp is Portfolio Manager Quantitative Equities. Wouter joined Robeco in 2016 as a Data Scientist. He started his financial career in 2014 as Derivative Trader at Optiver. He holds a Bachelor of Science in Applied Mathematics from Technical University of Delft and a Master's in Quantitative Finance from Erasmus University Rotterdam. Koen Rijnen is Portfolio Manager Quantitative Equities. Koen specializes in portfolio construction and sustainability integration within quantitative equities. He joined Robeco in 2022. Previously, he was Hedging Specialist and Balance Sheet Manager at Aegon. He started his career in consultancy in 2015 and joined the industry in 2018. Koen holds a Master's (cum laude) in Hydraulic Engineering from Delft University of Technology. He is a CFA® Charterholder.

### Fiscal product treatment

The fund is established in Ireland and qualifies as an investment undertaking for Irish tax purposes. The fund is not chargeable to Irish tax on its income and gains. No stamp duty or other tax is payable in Ireland on the subscription, issue, holding, redemption, or transfer of Shares.

### Fiscal treatment of investor

The tax consequences of investing in the fund depend on the investor's personal situation. For non-Irish resident investors (provided their shares are not attributable to a branch or agency in Ireland), no Irish corporate, income or capital gains tax will apply to any income and gains arising from their shareholding. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

**Additional information for investors with residence or seat in Mexico**

The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

**Additional information for investors with residence or seat in Peru**

The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

**Additional information for investors with residence or seat in Singapore**

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**Additional information for investors with residence or seat in Spain**

Robeco Institutional Asset Management B.V., Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14<sup>º</sup>, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

**Additional information for investors with residence or seat in South Africa**

Robeco Institutional Asset Management B.V. is registered and regulated by the Financial Sector Conduct Authority in South Africa.

**Additional information for investors with residence or seat in Switzerland**

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**Additional information for investors with residence or seat in Taiwan**

The Funds may be made available outside Taiwan for purchase outside Taiwan by Taiwan resident investors, but may not be offered or sold in Taiwan. The contents of this document have not been reviewed by any regulatory authority in Taiwan. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

**Additional information for investors with residence or seat in Thailand**

The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

**Additional information for investors with residence or seat in the United Arab Emirates**

Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

**Additional information for investors with residence or seat in the United Kingdom**

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**Additional information for investors with residence or seat in Uruguay**

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

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